

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$549,395	\$463,973	\$85,422
Civil penalties	\$67,205	\$107,124	(\$39,919)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$100	\$0	\$100
Federal + Interdepartmental revenue	\$77,103	\$55,632	\$21,471
Total Revenue	\$693,803	\$626,729	\$67,074
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$537,619)	(\$544,474)	\$6,855
TDEC Expenditures	(\$82,813)	(\$86,021)	\$3,208
Corrective Action + Equipment+ Electricity	(\$534,159)	(\$705,007)	\$170,848
Other			\$0
Total Operational	(\$616,972)	(\$791,028)	\$174,056
Total Expenditures	(\$1,154,591)	(\$1,335,502)	\$180,911

Fund balance July 31	\$54,795,267
Total outstanding applications (148)	(\$677,874)
Net-Fund balance July 31	\$54,117,393
Balance Carried Forward to Current FY	\$55,256,055

\$ Difference July 1 to July 31 (\$1,138,662)
% Difference July 1 to July 31 -2.1%

Net-Fund balance July 31	\$54,117,393		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,170,123	\$26,170,123	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY	\$54,920,915	\$55,256,055	(\$335,140)

Projected \$ Difference July 1 to June 30 -\$335,140
Projected % Difference July 1 to June 30 -0.6%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$54,920,915	\$54,920,915
Payroll and TDEC Expenditures Remaining in FY	(\$11,334,768)	(\$11,334,768)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$39,461,633)	(\$19,717,540)
After adding Obligations to Projected Fund Balance at End of Current FY	\$15,459,282	\$35,203,375

*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*	\$55,256,055		
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,634,680	\$1,631,749	\$2,931
Tank fees and late penalties	\$726,691	\$708,591	\$18,100
Civil penalties	\$108,088	\$137,682	(\$29,594)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$180	\$1,057	(\$877)
Federal + Interdepartmental revenue	\$231,649	\$373,372	(\$141,723)
Total Revenue	\$2,701,288	\$2,852,451	(\$151,163)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,076,585)	(\$1,091,746)	\$15,161
TDEC Expenditures	(\$193,424)	(\$117,335)	(\$76,089)
Corrective Action + Equipment+ Electricity	(\$855,884)	(\$3,249,097)	\$2,393,213
Other			\$0
Total Operational	(\$1,049,308)	(\$3,366,432)	\$2,317,124
Total Expenditures	(\$2,125,893)	(\$4,458,178)	\$2,332,285

Fund balance August 31	\$55,831,450
Total outstanding applications (82)	(\$1,386,038)
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
Balance Carried Forward to Current FY	\$55,256,055

\$ Difference July 1 to August 31 (\$810,643)

% Difference July 1 to August 31 -1.47%

Net-Fund balance August 31	\$54,445,412		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,170,123	\$26,170,123	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$55,248,935	\$55,256,055	(\$7,121)

Projected \$ Difference July 1 to June 30 \$7,121

Projected % Difference July 1 to June 30 0.01%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$55,248,935	\$55,248,935
Payroll and TDEC Expenditures Remaining in FY	(\$10,685,191)	(\$10,685,191)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$38,812,056)	(\$19,067,963)
After adding Obligations to Projected Fund Balance at End of Current FY	\$16,436,879	\$36,180,972

*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,391,857	\$3,367,631	\$24,226
Tank fees and late penalties	\$759,957	\$743,430	\$16,527
Civil penalties	\$121,557	\$159,926	(\$38,369)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$180	\$12,813	(\$12,633)
Federal + Interdepartmental revenue	\$587,293	\$497,388	\$89,905
Total Revenue	\$4,860,844	\$4,781,188	\$79,656
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,616,677)	(\$1,647,352)	\$30,675
TDEC Expenditures	(\$477,706)	(\$1,175,987)	\$698,281
Corrective Action + Equipment+ Electricity	(\$2,265,210)	(\$3,904,911)	\$1,639,701
Other		\$0	\$0
Total Operational	(\$2,742,916)	(\$5,080,898)	\$2,337,982
Total Expenditures	(\$4,359,593)	(\$6,728,250)	\$2,368,657

Fund balance September 30	\$55,757,306
Total outstanding applications (103)	(\$1,657,773)
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
Balance Carried Forward to Current FY	\$55,256,055

\$ Difference July 1 to September 30 (\$1,156,522)

% Difference July 1 to September 30 -2.09%

Net-Fund balance September 30	\$54,099,533		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,170,123	\$26,170,123	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY	\$54,903,055	\$55,256,055	(\$353,000)

Projected \$ Difference July 1 to June 30 (\$353,000)

Projected % Difference July 1 to June 30 -0.64%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$54,903,055	\$54,903,055
Payroll and TDEC Expenditures Remaining in FY	(\$9,860,818)	(\$9,860,818)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$37,987,683)	(\$18,243,590)
After adding Obligations to Projected Fund Balance at End of Current FY	\$16,915,373	\$36,659,466

*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$5,103,553	\$5,092,782	\$10,771
Tank fees and late penalties	\$1,289,166	\$1,296,457	(\$7,291)
Civil penalties	\$147,355	\$194,089	(\$46,734)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$566	\$13,850	(\$13,284)
Federal + Interdepartmental revenue	\$702,672	\$733,383	(\$30,711)
Total Revenue	\$7,243,312	\$7,330,561	(\$87,249)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,166,230)	(\$2,213,859)	\$47,629
TDEC Expenditures	(\$1,939,507)	(\$1,809,625)	(\$129,882)
Corrective Action + Equipment + Electricity	(\$3,083,819)	(\$4,770,002)	\$1,686,183
Other		\$0	\$0
Total Operational	(\$5,023,326)	(\$6,579,627)	\$1,556,301
Total Expenditures	(\$7,189,556)	(\$8,793,486)	\$1,603,930

Fund balance October 31	\$55,309,812
Total outstanding applications (159)	(\$1,505,262)
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
Balance Carried Forward to Current FY	\$55,256,055

\$ Difference July 1 to October 31 (\$1,451,505)

% Difference July 1 to October 31 -2.63%

Net-Fund balance October 31	\$53,804,550		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY18/3 * 12	\$20,414,212	\$19,578,596	\$835,616
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Revenue in FY18/4 * 12	\$442,066	\$300,782	\$141,284
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected Miscellaneous Revenue/4 * 12	\$1,697	\$182,187	(\$180,490)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
Total Projected Revenue	\$26,966,533	\$26,170,123	\$796,410
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
Total Expense Budget in Current FY	(\$25,366,600)	(\$27,918,452)	\$2,551,852
Projected Net-Fund balance June 30, 2019 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$55,404,483	\$55,256,055	\$148,427

Projected \$ Difference July 1 to June 30 \$148,427

Projected % Difference July 1 to June 30 0.27%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$55,404,483	\$55,404,483
Payroll and TDEC Expenditures Remaining in FY	(\$7,849,464)	(\$7,849,464)
Actuary Calculated Estimated Required Reserves	(\$28,126,865)	
Actuary Calculated Expected Payments in FY		(\$8,382,772)
Obligations	(\$35,976,329)	(\$16,232,236)
After adding Obligations to Projected Fund Balance at End of Current FY	\$19,428,154	\$39,172,247

*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.