

UST Fund Balance Carried Forward from FY17 to FY18	\$50,544,507		
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$19,438,927	\$19,160,926	\$278,001
Tank fees and late penalties	\$2,089,048	\$1,943,870	\$145,178
Civil penalties	\$160,140	\$53,912	\$106,228
Interest on Fund balance	\$661,628	\$219,629	\$441,999
Miscellaneous (CUR. SERV) (f15)	\$44,513	\$26,230	\$18,283
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$2,498,413	\$2,173,929	\$324,484
Total Collections	\$24,892,669	\$23,578,496	\$1,314,173
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$6,286,281)	(\$5,941,175)	(\$345,106)
TDEC Expenditures	(\$4,945,435)	(\$4,664,516)	(\$280,919)
Corrective Action + Equipment + Electricity	(\$10,494,190)	(\$8,252,377)	(\$2,241,814)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,821,120)	(\$2,179,095)	\$357,976
Total Operational	(\$17,260,745)	(\$15,095,988)	(\$2,164,757)
Total Expenditures	(\$23,547,026)	(\$21,037,163)	(\$2,509,863)

Fund balance May 31	\$51,890,150
Total outstanding applications (104)	(\$997,009)
Net-Fund balance May 31	\$50,893,141
Net-Fund Balance May 31	\$48,459,954
Net-Fund balance April 30	\$48,515,176
Net-Fund balance March 31	\$49,416,975
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to June 30 \$348,634
% Difference July 1 to June 30 0.69%

Net-Fund balance May 31	\$50,893,141		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/11 * 12	21,206,102	19,715,674	1,490,428
Tank fees and late penalties = Collections in FY18	2,089,048	1,943,870	145,178
Civil penalties = Collections in FY18	160,140	53,912	106,228
Interest = Collections in FY18	661,628	219,629	441,999
Miscellaneous = Collections in FY18	44,513	26,230	18,283
Federal and interdepartmental revenue = Collections in FY18	2,498,413	2,173,929	324,484
Total Projected Revenue	26,659,844	24,260,402	2,399,442
Expenses Projected in FY18		Compared to FY17	
TDEC Payroll	(\$6,286,281)	(\$5,754,569)	(\$531,712)
TDEC Expenditures	(\$4,945,435)	(\$4,441,462)	(\$503,973)
Corrective Action = (FY18 corrective ation + accrued liabilities)	(\$12,315,310)	(\$12,482,163)	\$166,853
Total Projected Expenses	(\$23,547,026)	(\$22,678,194)	(\$868,832)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on May 31 + Total Projected Additional Revenue + Total Projected Expenses	\$54,005,959	\$50,544,507	\$3,461,452

Projected \$ Difference July 1 to June 30 \$3,461,452
Projected % Difference July 1 to June 30 6.85%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$54,005,959	\$54,005,959
Payroll and TDEC Expenditures Remaining in FY	\$0	\$0
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$34,167,287)	(\$9,182,839)
After adding Obligations to Projected Fund Balance on June 30 2018	\$19,838,672	\$44,823,120

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18	\$50,544,507		
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$19,438,927	\$19,160,926	\$278,001
Tank fees and late penalties	\$2,085,528	\$1,943,870	\$141,658
Civil penalties	\$160,140	\$53,912	\$106,228
Interest on Fund balance	\$585,942	\$219,629	\$366,313
Miscellaneous (CUR. SERV) (f15)	\$44,513	\$26,230	\$18,283
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$2,298,521	\$2,173,929	\$124,592
Total Collections	\$24,613,571	\$23,578,496	\$1,035,075
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$6,285,891)	(\$5,941,175)	(\$344,716)
TDEC Expenditures	(\$4,802,391)	(\$4,664,516)	(\$137,875)
Corrective Action + Equipment + Electricity	(\$10,416,012)	(\$8,252,377)	(\$2,163,636)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,821,120)	(\$2,179,095)	\$357,976
Total Operational	(\$17,039,523)	(\$15,095,988)	(\$1,943,535)
Total Expenditures	(\$23,325,414)	(\$21,037,163)	(\$2,288,251)

Fund balance May 31	\$51,832,664
Total outstanding applications (104)	(\$997,009)
Net-Fund balance May 31	\$50,835,655
Net-Fund Balance May 31	\$48,459,954
Net-Fund balance April 30	\$48,515,176
Net-Fund balance March 31	\$49,416,975
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to June 30 \$291,148
% Difference July 1 to June 30 0.58%

Net-Fund balance May 31	\$50,835,655		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/11 * 12	21,206,102	19,715,674	1,490,428
Tank fees and late penalties = Collections in FY18	2,085,528	1,943,870	141,658
Civil penalties = Collections in FY18	160,140	53,912	106,228
Interest = Collections in FY18	585,942	219,629	366,313
Miscellaneous = Collections in FY18	44,513	26,230	18,283
Federal and interdepartmental revenue = Collections in FY18	2,298,521	2,173,929	124,592
Total Projected Revenue	26,380,746	24,260,402	2,120,344
Expenses Projected in FY18		Compared to FY17	
TDEC Payroll	(\$6,285,891)	(\$5,754,569)	(\$531,322)
TDEC Expenditures	(\$4,802,391)	(\$4,441,462)	(\$360,929)
Corrective Action = (FY18 corrective ation + accrued liabilities)	(\$12,237,132)	(\$12,482,163)	\$245,031
Total Projected Expenses	(\$23,325,414)	(\$22,678,194)	(\$647,220)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on May 31 + Total Projected Additional Revenue + Total Projected Expenses	\$53,890,987	\$50,544,507	\$3,346,480

Projected \$ Difference July 1 to June 30 \$3,346,480
Projected % Difference July 1 to June 30 6.62%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$53,890,987	\$53,890,987
Payroll and TDEC Expenditures Remaining in FY	\$0	\$0
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$34,167,287)	(\$9,182,839)
After adding Obligations to Projected Fund Balance on June 30 2018	\$19,723,700	\$44,708,148

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$16,047,100	\$15,884,621	\$162,479
Tank fees and late penalties	\$2,071,703	\$1,933,362	\$138,341
Civil penalties	\$137,236	\$50,925	\$86,311
Interest on Fund balance	\$510,599	\$185,837	\$324,762
Miscellaneous (CUR. SERV) (f15)	\$44,290	\$26,009	\$18,281
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$1,722,440	\$2,009,029	(\$286,589)
Total Collections	\$20,533,368	\$20,089,782	\$443,586
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$5,731,579)	(\$5,425,775)	(\$305,804)
TDEC Expenditures	(\$4,621,734)	(\$4,412,255)	(\$209,479)
Corrective Action + Equipment + Electricity	(\$9,323,148)	(\$7,413,477)	(\$1,909,671)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,821,120)	(\$2,179,095)	\$357,976
Total Operational	(\$15,766,002)	(\$14,004,827)	(\$1,761,175)
Total Expenditures	(\$21,497,581)	(\$19,430,602)	(\$2,066,979)

Fund balance May 31	\$49,580,294
Total outstanding applications (88)	(\$1,120,340)
Net-Fund balance May 31	\$48,459,954
Net-Fund balance April 30	\$48,515,176
Net-Fund balance March 31	\$49,416,975
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to May 31 (\$2,084,553)

% Difference July 1 to May 31 -4.12%

Net-Fund balance May 31	\$48,459,954		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/10 * 12	19,256,520	19,715,674	(459,154)
Tank fees and late penalties = FY18 actual	2,071,703	1,943,870	127,833
Projected civil penalties = Collections in FY18/11 * 12	149,712	53,912	95,800
Projected Interest = Collections in FY18/11 * 12	557,017	219,629	337,388
Projected Miscellaneous = Collections in FY18/11 * 12	48,316	26,230	22,086
Projected Federal revenue = FY18/11*12	1,879,025	2,173,929	(294,904)
Total Projected Revenue	23,962,294	24,260,402	(298,108)
Expenses Projected in FY18		Compared to FY17	
TDEC Payroll = (FY18 actual/11)*12	(\$6,252,632)	(\$5,754,569)	(\$498,063)
TDEC Expenditures = (FY18 actual/11)*12	(\$5,041,892)	(\$4,441,462)	(\$600,429)
Corrective Action = (FY18 corrective ation + accrued liabilities actual/11)*12	(\$12,157,383)	(\$12,482,163)	\$324,780
Total Projected Expenses	(\$23,451,907)	(\$22,678,194)	(\$773,713)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on May 31 + Total	\$48,970,341	\$50,544,507	(\$1,574,166)
Projected Additional Revenue + Total Projected Expenses			

Projected \$ Difference July 1 to June 30 (\$1,574,166)

Projected % Difference July 1 to June 30 -3.11%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,970,341	\$48,970,341
Payroll and TDEC Expenditures Remaining in FY	(\$941,210)	(\$941,210)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$35,108,497)	(\$10,124,049)
After adding Obligations to Projected Fund Balance on June 30 2018	\$13,861,844	\$38,846,292

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$14,406,830	\$14,267,398	\$139,432
Tank fees and late penalties	\$2,050,915	\$1,914,869	\$136,046
Civil penalties	\$120,904	\$49,085	\$71,819
Interest on Fund balance	\$441,642	\$154,933	\$286,709
Miscellaneous (CUR. SERV) (f15)	\$36,245	\$22,566	\$13,678
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$1,425,321	\$1,863,072	(\$437,752)
Total Collections	\$18,481,857	\$18,271,924	\$209,933
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$5,185,975)	(\$4,906,394)	(\$279,581)
TDEC Expenditures	(\$4,212,409)	(\$4,003,809)	(\$208,600)
Corrective Action + Equipment + Electricity	(\$7,756,910)	(\$6,339,761)	(\$1,417,149)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,821,120)	(\$2,179,095)	\$357,976
Total Operational	(\$13,790,439)	(\$12,522,666)	(\$1,267,773)
Total Expenditures	(\$18,976,413)	(\$17,429,060)	(\$1,547,353)

Fund balance April 30	\$50,049,950
Total outstanding applications (117)	(\$1,534,774)
Net-Fund balance April 30	\$48,515,176
Net-Fund balance March 31	\$49,416,975
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to April 30 (\$2,029,330)
% Difference July 1 to April 30 -4.01%

Net-Fund balance April 30	\$48,515,176		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/9 * 12	19,209,107	19,715,674	(506,567)
Tank fees and late penalties = FY18 actual	2,050,915	1,943,870	107,045
Projected civil penalties = Collections in FY18/10 * 12	145,085	53,912	91,173
Projected Interest = Collections in FY18/10 * 12	529,970	219,629	310,341
Projected Miscellaneous = Collections in FY18/10 * 12	43,493	26,230	17,263
Projected Federal revenue = FY18/10*12	1,710,385	2,173,929	(463,544)
Total Projected Revenue	23,688,956	24,260,402	(571,446)
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on April 30 + Total Projected Additional Revenue + Total Projected Expenses	\$47,214,432	\$50,544,507	(\$3,330,075)

Projected \$ Difference July 1 to June 30 (\$3,330,075)
Projected % Difference July 1 to June 30 -6.59%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$47,214,432	\$47,214,432
Payroll and TDEC Expenditures Remaining in FY	(\$1,720,917)	(\$1,720,917)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$35,888,204)	(\$10,903,756)
After adding Obligations to Projected Fund Balance on June 30 2018	\$11,326,228	\$36,310,676

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$13,034,495	\$12,782,261	\$252,234
Tank fees and late penalties	\$1,982,981	\$1,897,903	\$85,079
Civil penalties	\$113,833	\$37,912	\$75,921
Interest on Fund balance	\$378,000	\$129,297	\$248,703
Miscellaneous (CUR. SERV) (f15)	\$35,949	\$2,963	\$32,985
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$1,249,545	\$1,594,242	(\$344,697)
Total Collections	\$16,794,803	\$16,444,577	\$350,226
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$4,655,695)	(\$4,389,395)	(\$266,300)
TDEC Expenditures	(\$3,784,722)	(\$3,617,888)	(\$166,834)
Corrective Action + Equipment + Electricity	(\$6,315,704)	(\$5,530,245)	(\$785,460)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,821,120)	(\$2,179,095)	\$357,976
Total Operational	(\$11,921,546)	(\$11,327,228)	(\$594,318)
Total Expenditures	(\$16,577,240)	(\$15,716,623)	(\$860,618)

Fund balance March 31	\$50,762,070
Total outstanding applications (113)	(\$1,345,095)
Net-Fund balance March 31	\$49,416,975
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to March 31 (\$1,127,532)
% Difference July 1 to March 31 -2.23%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/8 * 12	19,551,742	19,715,674	(163,932)
Projected annual tank fees = FY17 actual	1,943,870	1,943,870	0
Projected civil penalties = Collections in FY18/8 * 12	170,750	53,912	116,838
Projected Interest = Collections in FY18/8 * 12	567,000	219,629	347,371
Projected Miscellaneous = Collections in FY18/8 * 12	53,923	26,230	27,693
Projected Federal revenue = FY18/8*12	1,874,318	2,173,929	(299,611)
Total Projected Revenue	24,161,603	24,260,402	(98,799)
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on March 31 + Total Projected Additional Revenue + Total Projected Expenses	\$48,588,878	\$50,544,507	(\$1,955,629)

Projected \$ Difference July 1 to June 30 (\$1,955,629)
Projected % Difference July 1 to June 30 -3.87%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,588,878	\$48,588,878
Payroll and TDEC Expenditures Remaining in FY	(\$2,678,884)	(\$2,678,884)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$36,846,171)	(\$11,861,723)
After adding Obligations to Projected Fund Balance on June 30 2018	\$11,742,707	\$36,727,155

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$11,610,707	\$11,452,736	\$157,971
Tank fees and late penalties	\$1,923,975	\$1,848,676	\$75,299
Civil penalties	\$99,314	\$36,818	\$62,496
Interest on Fund balance	\$323,589	\$90,248	\$233,341
Miscellaneous (CUR. SERV) (f15)	\$28,237	\$2,014	\$26,223
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$1,145,272	\$1,517,525	(\$372,253)
Total Collections	\$15,131,094	\$14,948,016	\$183,078
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$4,127,092)	(\$3,882,615)	(\$244,477)
TDEC Expenditures	(\$3,375,693)	(\$3,307,617)	(\$68,076)
Corrective Action + Equipment + Electricity	(\$5,602,155)	(\$4,702,186)	(\$899,969)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,810,749)	(\$2,178,847)	\$368,098
Total Operational	(\$10,788,597)	(\$10,188,650)	(\$599,947)
Total Expenditures	(\$14,915,689)	(\$14,071,265)	(\$844,424)

Fund balance February 28	\$50,759,911
Total outstanding applications (118)	(\$1,262,209)
Net-Fund balance February 28	\$49,497,702
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to February 28 (\$1,046,805)
% Difference July 1 to February 28 -2.07%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/7 * 12	19,904,069	19,715,674	188,395
Projected annual tank fees = FY17 actual	1,943,870	1,943,870	0
Projected civil penalties = Collections in FY18/8 * 12	148,971	53,912	95,059
Projected Interest = Collections in FY18/8 * 12	485,384	219,629	265,755
Projected Miscellaneous = Collections in FY18/8 * 12	42,356	26,230	16,126
Projected federal revenue = FY17 actual	2,173,929	2,173,929	0
Total Projected Revenue	24,698,578	24,260,402	438,176
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on February 28 + Total Projected Additional Revenue + Total Projected Expenses	\$49,206,580	\$50,544,507	(\$1,337,927)

Projected \$ Difference July 1 to June 30 (\$1,337,927)
Projected % Difference July 1 to June 30 -2.65%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$49,206,580	\$49,206,580
Payroll and TDEC Expenditures Remaining in FY	(\$3,616,515)	(\$3,616,515)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$37,783,802)	(\$12,799,354)
After adding Obligations to Projected Fund Balance on June 30 2018	\$11,422,778	\$36,407,226

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$10,027,811	\$9,618,755	\$409,055
Tank fees and late penalties	\$1,738,951	\$1,819,605	(\$80,654)
Civil penalties	\$48,257	\$249,359	(\$201,101)
Interest on Fund balance	\$265,850	\$28,284	\$237,565
Miscellaneous (CUR. SERV) (f15)	\$50,768	\$1,910	\$48,858
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$1,014,734	\$1,227,573	(\$212,839)
Total Collections	\$13,146,371	\$12,945,486	\$200,885
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$3,602,674)	(\$3,383,000)	(\$219,674)
TDEC Expenditures	(\$2,965,068)	(\$3,111,954)	\$146,886
Corrective Action + Equipment + Electricity	(\$4,702,020)	(\$3,975,704)	(\$726,316)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,769,285)	(\$2,177,927)	\$408,642
Total Operational	(\$9,436,373)	(\$9,265,585)	(\$170,788)
Total Expenditures	(\$13,039,047)	(\$12,648,585)	(\$390,462)

Fund balance January 31	\$50,651,831
Total outstanding applications (92)	(\$1,031,643)
Net-Fund balance January 31	\$49,620,188
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to January 31 (\$924,318)

% Difference July 1 to January 31 -1.83%

Net-Fund balance January 31	\$49,620,188		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/6 * 12	\$20,055,621.14	\$19,715,674	\$339,947
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = Collections in FY18/7 * 12	\$82,727	\$53,912	\$28,815
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected Miscellaneous = Collections in FY18/7 * 12	\$87,030.21	\$26,230	\$60,800
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$24,562,806	\$24,260,402	\$302,405
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on January 31 + Total	\$49,193,295	\$50,544,507	(\$1,351,212)
Projected Additional Revenue + Total Projected Expenses			

Projected \$ Difference July 1 to June 30 (\$1,351,212)

Projected % Difference July 1 to June 30 -2.67%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$49,193,295	\$49,193,295
Payroll and TDEC Expenditures Remaining in FY	(\$4,551,559)	(\$4,551,559)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$38,718,846)	(\$13,734,398)
After adding Obligations to Projected Fund Balance on June 30 2018	\$10,474,449	\$35,458,897

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$8,452,747	\$8,284,309	\$168,438
Tank fees and late penalties	\$1,500,401	\$1,424,601	\$75,800
Civil penalties	\$40,957	\$32,738	\$8,220
Interest on Fund balance	\$214,067	\$18	\$214,048
Miscellaneous (CUR. SERV) (f15)	\$33,963	\$1,672	\$32,292
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$841,298	\$1,264,285	(\$422,986)
Total Collections	\$11,083,434	\$11,007,623	\$75,811
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$3,038,404)	(\$2,843,268)	(\$195,136)
TDEC Expenditures	(\$2,485,348)	(\$2,557,412)	\$72,064
Corrective Action + Equipment + Electricity	(\$4,058,482)	(\$3,228,572)	(\$829,911)
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,734,772)	(\$2,177,927)	\$443,155
Total Operational	(\$8,278,602)	(\$7,963,910)	(\$314,692)
Total Expenditures	(\$11,317,006)	(\$10,807,178)	(\$509,827)

Fund balance December 31	\$50,310,935
Total outstanding applications (84)	(\$754,028)
Net-Fund balance December 31	\$49,556,907
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to December 31 (\$987,600)

% Difference July 1 to December 31 -1.95%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/5 * 12	\$20,286,594	\$19,715,674	\$570,920
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = Collections in FY18/6 * 12	\$81,915	\$53,912	\$28,003
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected Miscellaneous = Collections in FY18/6 * 12	\$67,926.20	\$26,230	\$41,696
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$24,773,863	\$24,260,402	\$513,461
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on December 31 + Total Projected Additional Revenue + Total Projected Expenses	\$49,341,070	\$50,544,507	(\$1,203,437)

Projected \$ Difference July 1 to June 30 (\$1,203,437)

Projected % Difference July 1 to June 30 -2.38%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$49,341,070	\$49,341,070
Payroll and TDEC Expenditures Remaining in FY	(\$5,595,549)	(\$5,595,549)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$39,762,836)	(\$14,778,388)
After adding Obligations to Projected Fund Balance on June 30 2018	\$9,578,234	\$34,562,682

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$6,785,356	\$6,490,007	\$295,350
Tank fees and late penalties	\$1,482,392	\$1,357,045	\$125,347
Civil penalties	\$42,266	\$27,484	\$14,781
Interest on Fund balance	\$0	\$18	(\$18)
Miscellaneous (CUR. SERV) (f15)	\$7,909	\$1,350	\$6,558
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$559,106	\$1,081,494	(\$522,388)
Total Collections	\$8,877,029	\$8,957,399	(\$80,370)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$2,526,956)	(\$2,361,942)	(\$165,014)
TDEC Expenditures	(\$1,980,503)	(\$1,968,638)	(\$11,865)
Corrective Action + Equipment + Electricity	(\$3,241,977)	(\$4,109,673)	\$867,696
Other			
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,529,497)	(\$457,414)	(\$1,072,084)
Total Operational	(\$6,751,977)	(\$6,535,724)	(\$216,253)
Total Expenditures	(\$9,278,933)	(\$8,897,666)	(\$381,266)

Fund balance November 30	\$50,142,603
Total outstanding applications (10)	(\$1,279,508)
Net-Fund balance November 30	\$48,863,095
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to November 30 (\$1,681,412)

% Difference July 1 to November 30 -3.33%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/4 * 12	\$20,356,069	\$19,715,674	\$640,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = Collections in FY18/5 * 12	\$101,438	\$53,912	\$47,526
Projected interest = FY17 actual	\$219,629.00	\$219,629	\$0
Projected Miscellaneous = Collections in FY18/5 * 12	\$18,981	\$26,230	(\$7,249)
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$24,813,916	\$24,260,402	\$553,514
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on November 30 + Total Projected Additional Revenue + Total Projected Expenses	\$48,687,310	\$50,544,507	(\$1,857,197)

Projected \$ Difference July 1 to June 30 (\$1,857,197)

Projected % Difference July 1 to June 30 -3.67%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,687,310	\$48,687,310
Payroll and TDEC Expenditures Remaining in FY	(\$6,611,841)	(\$6,611,841)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$40,779,128)	(\$15,794,680)
After adding Obligations to Projected Fund Balance on June 30 2018	\$7,908,182	\$32,892,630

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$5,116,697	\$5,014,812	\$101,885
Tank fees and late penalties	\$1,273,712	\$1,062,364	\$211,348
Civil penalties	\$30,946	\$25,084	\$5,862
Interest on Fund balance	\$0	\$18	(\$18)
Miscellaneous (CUR. SERV) (f15)	\$1,001	\$1,229	(\$228)
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$388,826	\$810,446	(\$421,620)
Total Collections	\$6,811,183	\$6,913,953	(\$102,770)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$2,019,895)	(\$1,884,089)	(\$135,806)
TDEC Expenditures	(\$1,599,030)	(\$1,605,816)	\$6,786
Corrective Action + Equipment + Electricity	(\$3,888,605)	(\$3,802,846)	(\$85,759)
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,442,570)	\$0	(\$1,442,570)
Total Operational	(\$6,930,204)	(\$5,408,662)	(\$1,521,542)
Total Expenditures	(\$7,507,530)	(\$7,292,751)	(\$214,779)

Fund balance October 31	\$49,848,160
Total outstanding applications (159)	(\$1,142,961)
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to October 31 (\$1,839,308)

% Difference July 1 to October 31 -3.64%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/3 * 12	\$20,466,790	\$19,715,674	\$751,116
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = Collections in FY18/4 * 12	\$92,839	\$53,912	\$38,927
Projected interest = FY17 actual	\$219,629.00	\$219,629	\$0
Projected Miscellaneous = Collections in FY18/4 * 12	\$3,003	\$26,230	(\$23,227)
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$24,900,059	\$24,260,402	\$639,657
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on October 31 + Total Projected Additional Revenue + Total Projected Expenses	\$48,615,559	\$50,544,507	(\$1,928,948)

Projected \$ Difference July 1 to June 30 (\$1,928,948)

Projected % Difference July 1 to June 30 -3.82%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,615,559	\$48,615,559
Payroll and TDEC Expenditures Remaining in FY	(\$7,500,375)	(\$7,500,375)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$41,667,662)	(\$16,683,214)
After adding Obligations to Projected Fund Balance on June 30 2018	\$6,947,897	\$31,932,345

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$3,326,455	(\$1,607,533)
Tank fees and late penalties	\$753,989	\$694,914	\$59,075
Civil penalties	\$16,737	\$14,040	\$2,697
Interest on Fund balance	\$0	\$18	(\$18)
Miscellaneous (CUR. SERV) (f15)	\$761	\$908	(\$147)
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$236,245	\$382,231	(\$145,986)
Total Collections	\$2,726,654	\$4,418,566	(\$1,691,912)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$1,507,543)	(\$1,402,856)	(\$104,687)
TDEC Expenditures	(\$1,160,996)	(\$1,223,357)	\$62,361
Corrective Action + Equipment+ Electricity	(\$1,571,334)	(\$2,759,473)	\$1,188,139
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,212,697)	\$0	(\$1,212,697)
Total Operational	(\$3,945,027)	(\$3,982,830)	\$37,803
Total Expenditures	(\$4,239,872)	(\$5,385,686)	\$1,145,814

Fund balance September 30	\$49,031,289
Total outstanding applications (94)	(\$647,047)
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to September 30 (\$2,160,265)
% Difference July 1 to September 30 -4.27%

Net-Fund balance September 30	\$48,384,241		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = July projection	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY17 July * 12	\$190,339	\$53,912	\$136,427
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$25,181,067	\$24,133,244	\$1,047,823
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenses	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on September 30 + Total Projected Additional Revenue + Total Projected Expenses	\$48,575,608	\$50,544,507	(\$1,968,899)
Projected \$ Difference July 1 to June 30	(\$1,968,899)		
Projected % Difference July 1 to June 30	-3.90%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,575,608	\$48,575,608
Payroll and TDEC Expenditures Remaining in FY	(\$8,450,761)	(\$8,450,761)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$42,618,048)	(\$17,633,600)
After adding Obligations to Projected Fund Balance on June 30 2018	\$5,957,560	\$30,942,008

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$1,731,550	(\$12,628)
Tank fees and late penalties	\$726,361	\$652,589	\$73,773
Civil penalties	\$15,862	\$7,267	\$8,595
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$597	\$787	(\$190)
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$125,129	\$233,156	(\$108,027)
Total Collections	\$2,586,871	\$2,625,348	(\$38,477)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$1,007,763)	(\$1,178,799)	\$171,036
TDEC Expenditures	(\$156,909)	(\$200,121)	\$43,213
Corrective Action + Equipment+ Electricity	(\$895,762)	(\$1,590,521)	\$694,759
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$900,220)	\$0	(\$900,220)
Total Operational	(\$1,952,891)	(\$1,790,643)	(\$162,248)
Total Expenditures	(\$2,060,434)	(\$2,969,442)	\$909,008

Fund balance August 31	\$51,070,943
Total outstanding applications (102)	(\$748,648)
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to August 31 (\$222,211)

% Difference July 1 to August 31 -0.44%

Net-Fund balance August 31	\$50,322,296		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = July projection	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY18 July * 12	\$190,339	\$311,737	(\$121,398)
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$25,181,067	\$24,260,402	\$920,665
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenses	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on August 31 + Total Projected Collections + Total Projected Expenditures	\$50,513,662	\$50,544,507	(\$30,844)

Projected \$ Difference July 1 to June 30 \$30,844

Projected % Difference July 1 to June 30 0.06%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$50,513,662	\$50,513,662
Payroll and TDEC Expenditures Remaining in FY	(\$9,954,628)	(\$9,954,628)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$44,121,915)	(\$19,137,467)
After adding Obligations to Projected Fund Balance on June 30 2018	\$6,391,747	\$31,376,195

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$0	\$1,718,922
Tank fees and late penalties	\$726,361	\$386,199	\$340,162
Civil penalties	\$15,862	(\$927)	\$16,789
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$597	\$321	\$276
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$125,129	(\$83,637)	\$208,766
Total Collections	\$2,586,871	\$301,956	\$2,284,915
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$497,902)	(\$468,848)	(\$29,054)
TDEC Expenditures	(\$51,584)	(\$28,100)	(\$23,484)
Corrective Action + Equipment+ Electricity	(\$572,272)	(\$597,878)	\$25,606
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$493,223)	\$0	(\$493,223)
Total Operational	(\$1,117,079)	(\$1,094,826)	(\$22,253)
Total Expenditures	(\$1,121,758)	(\$1,563,673)	\$441,915

Fund balance July 31	\$52,009,620
Total outstanding applications (40)	(\$204,545)
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to July 31 \$1,260,568

% Difference July 1 to July 31 2.5%

Net-Fund balance July 31	\$51,805,075		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = FY18 July * 12	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY18 July * 12	\$190,339.20	\$53,912	\$136,427
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Collections	\$25,181,067	\$24,133,244	\$1,047,823
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenditures	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance of July 31 + Total Projected Collections + Total Projected Expenditures	\$51,996,442	\$50,544,507	\$1,451,935

Projected \$ Difference July 1 to June 30 \$1,451,935

Projected % Difference July 1 to June 30 2.9%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$51,996,442	\$51,996,442
Payroll and TDEC Expenditures Remaining in FY	(\$10,569,814)	(\$10,569,814)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$44,737,101)	(\$19,752,653)
After adding Obligations to Projected Fund Balance on June 30 2018	\$7,259,341	\$32,243,789