

UST Fund Balance Carried Forward from FY18 to Current FY		\$52,385,157	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,367,631	\$1,718,922	\$1,648,709
Tank fees and late penalties	\$743,430	\$753,989	(\$10,559)
Civil penalties	\$159,926	\$16,737	\$143,189
Interest on Fund balance		\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$12,813	\$761	\$12,052
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$497,388	\$236,245	\$261,143
<b>Total Revenue</b>	<b>\$4,781,188</b>	<b>\$2,726,654</b>	<b>\$2,054,534</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,647,352)</b>	<b>(\$1,507,543)</b>	<b>(\$139,809)</b>
TDEC Expenditures	(\$1,175,987)	(\$1,160,996)	(\$14,991)
Corrective Action + Equipment+ Electricity	(\$3,904,911)	(\$1,571,334)	(\$2,333,577)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$312,478)	\$312,478
<b>Total Operational</b>	<b>(\$5,080,898)</b>	<b>(\$3,044,807)</b>	<b>(\$2,036,091)</b>
<b>Total Expenditures</b>	<b>(\$6,728,250)</b>	<b>(\$4,552,350)</b>	<b>(\$2,175,900)</b>

Fund balance September 30	\$50,438,095
Total outstanding applications (103)	(\$542,288)
Net-Fund balance September 30	\$49,895,807
Net-Fund balance August 31	\$49,569,052
Net-Fund balance July 31	\$50,517,992
<b>Balance Carried Forward to Current FY</b>	<b>\$52,385,157</b>

\$ Difference July 1 to September 30 (\$2,489,350)

% Difference July 1 to September 30 -4.75%

Net-Fund balance September 30	\$49,895,807		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$24,892,669</b>	<b>\$24,892,669</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2018 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$49,731,776</b>	<b>\$52,385,157</b>	<b>(\$2,653,381)</b>

Projected \$ Difference July 1 to June 30 (\$2,653,381)

Projected % Difference July 1 to June 30 -5.07%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$49,731,776	\$49,731,776
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$8,821,361)	(\$8,821,361)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$39,604,375)	(\$16,592,095)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$10,127,401	\$33,139,681

UST Fund Balance Carried Forward from FY18 to Current FY		\$52,385,157	
Revenue in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,631,749	\$1,718,922	(\$87,174)
Tank fees and late penalties	\$708,591	\$726,361	(\$17,770)
Civil penalties	\$137,682	\$15,862	\$121,820
Interest on Fund balance		\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$1,057	\$597	\$460
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$373,372	\$125,129	\$248,243
<b>Total Revenue</b>	<b>\$2,852,451</b>	<b>\$2,586,871</b>	<b>\$265,580</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,091,746)</b>	<b>(\$1,007,763)</b>	<b>(\$83,983)</b>
TDEC Expenditures	(\$117,335)	(\$156,909)	\$39,574
Corrective Action + Equipment+ Electricity	(\$3,249,097)	(\$895,762)	(\$2,353,335)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$900,220)	\$900,220
<b>Total Operational</b>	<b>(\$3,366,432)</b>	<b>(\$1,952,891)</b>	<b>(\$1,413,541)</b>
<b>Total Expenditures</b>	<b>(\$4,458,178)</b>	<b>(\$2,960,654)</b>	<b>(\$1,497,524)</b>

Fund balance August 31	\$50,779,430
Total outstanding applications (82)	(\$1,210,378)
Net-Fund balance August 31	\$49,569,052
Net-Fund balance July 31	\$50,517,992
<b>Balance Carried Forward to Current FY</b>	<b>\$52,385,157</b>

\$ Difference July 1 to August 31 (\$2,816,105)

% Difference July 1 to August 31 -5.38%

Net-Fund balance August 31	\$49,569,052		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	<b>\$24,892,669</b>	<b>\$24,892,669</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	<b>(\$25,056,700)</b>	<b>(\$23,025,208)</b>	<b>(\$2,031,492)</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$49,405,021</b>	<b>\$52,385,157</b>	<b>(\$2,980,136)</b>

Projected \$ Difference July 1 to June 30 \$2,980,136

Projected % Difference July 1 to June 30 5.69%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$49,405,021	\$49,405,021
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$10,435,619)	(\$10,435,619)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$41,218,633)	(\$18,206,353)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$8,186,388	\$31,198,668

<b>UST Fund Balance Carried Forward from FY18 to Current FY</b>	\$52,385,157		
<b>Revenue in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$0	\$1,718,922	(\$1,718,922)
Tank fees and late penalties	\$463,973	\$726,361	(\$262,388)
Civil penalties	\$107,124	\$15,862	\$91,262
Interest on Fund balance		\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$0	\$597	(\$597)
Federal + Interdepartmental revenue (8UO, 6P2, & FFP)	\$55,632	\$125,129	(\$69,497)
<b>Total Revenue</b>	\$626,729	\$2,586,871	(\$1,960,142)
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	(\$544,474)	(\$497,902)	(\$46,572)
TDEC Expenditures	(\$86,021)	(\$51,584)	(\$34,437)
Corrective Action + Equipment+ Electricity	(\$705,007)	(\$572,272)	(\$132,735)
Other		\$0	\$0
Accrued Liabilities for Corrective Action Applied to Last FY		(\$493,223)	\$493,223
<b>Total Operational</b>	(\$791,028)	(\$1,117,079)	\$326,051
<b>Total Expenditures</b>	(\$1,335,502)	(\$1,614,981)	\$279,479

Fund balance July 31	\$51,676,384
Total outstanding applications (84)	(\$1,158,392)
Net-Fund balance July 31	\$50,517,992
<b>Balance Carried Forward to Current FY</b>	\$52,385,157

\$ Difference July 1 to July 31 (\$1,867,165)  
% Difference July 1 to July 31 -3.6%

Net-Fund balance July 31	\$50,517,992		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF = Previous FY actual	\$19,438,927	\$19,438,927	\$0
Projected annual tank fees = Previous FY actual	\$2,089,048	\$2,089,048	\$0
Projected civil penalties = Previous FY actual	\$160,140	\$160,140	\$0
Projected interest = Previous FY actual	\$661,628	\$661,628	\$0
Projected miscellaneous = Previous FY actual	\$44,513	\$44,513	\$0
Projected federal revenue = Previous FY actual	\$2,498,413	\$2,498,413	\$0
<b>Total Projected Revenue</b>	\$24,892,669	\$24,892,669	\$0
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$6,927,300)	(\$6,286,281)	(\$641,019)
TDEC Operating Expenditures	(\$4,717,400)	(\$4,799,047)	\$81,647
TDEC Corrective Action	(\$13,412,000)	(\$11,939,880)	(\$1,472,120)
<b>Total Expense Budget in Current FY</b>	(\$25,056,700)	(\$23,025,208)	(\$2,031,492)
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY	\$50,353,961	\$52,385,157	(\$2,031,196)

Projected \$ Difference July 1 to June 30 -\$2,031,196  
Projected % Difference July 1 to June 30 -3.9%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$50,353,961	\$50,353,961
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$11,014,205)	(\$11,014,205)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$30,783,014)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$7,770,734)
<b>Obligations</b>	(\$41,797,219)	(\$18,784,939)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$8,556,742	\$31,569,022