Department of Environment & Conservation

UST Fund Report
and
Solvency Projection

UST and SWDC Board Report
October 2025

Balance Carried Forward to Current FY	$68,753,440		
Revenue Collected in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$5,305,363	$5,344,523	($39,160)
Tank fees and late penalties	$0	$19,075	($19,075)
Civil penalties	$480,151	$604,685	($124,533)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,448	($14,130)
Federal + Interdepartmental revenue	$296,727	$696,770	($400,043)
Total Revenue	$6,086,560	$6,683,500	($596,941)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($3,130,469)	($2,948,213)	($182,256)
TDEC Expenditures	($2,017,784)	($1,543,252)	($474,532)
Corrective Action + Equipment+ Electricity	($1,975,590)	($2,064,848)	$89,258
Other		$0	$0
Total Operational	($3,993,373)	($3,608,100)	($385,274)
Total Expenditures	($7,123,842)	($6,556,312)	($567,530)

Fund balance	$67,716,157
Total outstanding applications (128)	($2,471,226)
Net-Fund balance October	$65,244,932
Net-Fund balance September	$65,567,865
Net-Fund balance August	$67,047,337
Net-Fund balance July	$66,600,411
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,508,508)
% Difference since July 1	-5.1%

Net-Fund balance August	$67,047,337		
Revenue Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Federal revenue in spending plan	$1,708,769	$1,708,769	$0
Total Projected Revenue in Current FY	$27,127,263	$27,127,263	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance September + Total Projected Collections + Total Expense Budget	$65,420,807	$68,753,440	-$3,332,633
Projected $ Difference July 1 to June 30	($3,332,633)		
Projected % Difference July 1 to June 30	-4.8%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$65,420,807	$65,420,807
Payroll and TDEC Expenditures Remaining in FY	($10,210,141)	($10,210,141)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($31,281,082)	($19,729,417)
Obligations + Fund Balance at End of FY = Unobligated Balance	$34,139,725	$45,691,390

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Department of Environment & Conservation

UST Fund Report
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UST and SWDC Board Report
September 2025

Balance Carried Forward to Current FY	$68,753,440		
Revenue Collected in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$3,491,337	$3,565,933	($74,596)
Tank fees and late penalties	$0	$7,330	($7,330)
Civil penalties	$375,652	$475,744	($100,092)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$18,448	($14,130)
Federal + Interdepartmental revenue	$225,243	$622,909	($397,666)
Total Revenue	$4,096,550	$4,690,364	($593,814)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($2,378,476)	($2,221,940)	($156,536)
TDEC Expenditures	($1,459,017)	($1,140,684)	($318,333)
Corrective Action + Equipment+ Electricity	($1,479,136)	($1,507,563)	$28,426
Other			$0
Total Operational	($2,938,153)	($2,648,246)	($289,907)
Total Expenditures	($5,316,629)	($4,870,186)	($446,443)

Fund balance	$67,533,361
Total outstanding applications (132)	($1,965,496)
Net-Fund balance September	$65,567,865
Net-Fund balance August	$67,047,337
Net-Fund balance July	$66,600,411
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($3,185,575)
% Difference since July 1	-4.6%

Net-Fund balance August	$67,047,337		
Revenue Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Federal revenue in spending plan	$1,708,769	$1,708,769	$0
Total Projected Revenue in Current FY	$27,127,263	$27,127,263	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance September + Total Projected Collections + Total Expense Budget	$65,420,807	$68,753,440	-$3,332,633
Projected $ Difference July 1 to June 30	($3,332,633)		
Projected % Difference July 1 to June 30	-4.8%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$65,420,807	$65,420,807
Payroll and TDEC Expenditures Remaining in FY	($11,520,901)	($11,520,901)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($32,591,842)	($21,040,177)
Obligations + Fund Balance at End of FY = Unobligated Balance	$32,828,965	$44,380,630

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Department of Environment & Conservation

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UST and SWDC Board Report
August 2025

Balance Carried Forward to Current FY	$68,753,440		
Revenue Collected in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$1,649,314	$1,709,469	($60,156)
Tank fees and late penalties	$0	$7,330	($7,330)
Civil penalties	$281,153	$363,095	($81,942)
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$16,243	($11,926)
Federal + Interdepartmental revenue	$132,209	$161,805	($29,595)
Total Revenue	$2,066,994	$2,257,942	($190,949)
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($1,490,048)	($1,369,882)	($120,166)
TDEC Expenditures	($170,600)	($146,821)	($23,779)
Corrective Action + Equipment+ Electricity	($505,626)	($829,748)	$324,121
Other			$0
Total Operational	($676,226)	($976,569)	$300,343
Total Expenditures	($2,166,274)	($2,346,451)	$180,177

Fund balance	$68,654,159
Total outstanding applications (127)	($1,606,822)
Net-Fund balance August	$67,047,337
Net-Fund balance July	$66,600,411
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($1,706,103)
% Difference since July 1	-2.5%

Net-Fund balance August	$67,047,337		
Revenue Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Federal revenue in spending plan	$1,708,769	$1,708,769	$0
Total Projected Revenue in Current FY	$27,127,263	$27,127,263	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance August + Total Projected Collections + Total Expense Budget	$65,420,807	$68,753,440	-$3,332,633
Projected $ Difference July 1 to June 30	($3,332,633)		
Projected % Difference July 1 to June 30	-4.8%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$65,420,807	$65,420,807
Payroll and TDEC Expenditures Remaining in FY	($13,697,745)	($13,697,745)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($34,768,686)	($23,217,021)
Obligations + Fund Balance at End of FY = Unobligated Balance	$30,652,121	$42,203,786

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

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UST Fund Report
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UST and SWDC Board Report
July 2025

Balance Carried Forward to Current FY	$68,753,440		
Revenue Collected in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$0	$0	$0
Tank fees and late penalties	$0	$0	$0
Civil penalties	$122,183	$161,645	-$39,462
Interest on Fund balance	$0	$0	$0
Miscellaneous	$4,318	$16,095	-$11,777
Federal + Interdepartmental revenue	$55,190	$55,527	($337)
Total Revenue	$181,690	$233,266	-$51,576
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($766,012)	($680,587)	($85,425)
TDEC Expenditures	($64,735)	($77,424)	$12,690
Corrective Action + Equipment+ Electricity	$301,389	$342,463	($41,074)
Other			$0
Total Operational	$236,654	$265,039	($28,385)
Total Expenditures	($529,358)	($415,548)	($113,810)

Fund balance	$68,405,772
Total outstanding applications (149)	($1,805,361)
Net-Fund balance July	$66,600,411
Balance Carried Forward to Current FY	$68,753,440
$ Difference since July 1	($2,153,029)
% Difference since July 1	-3.1%

Net-Fund balance July	$66,600,411		
Revenue Projected in Current FY		**Compared to Last FY Closing**	
Projected EAF = Previous FY actual	$20,300,637	$20,300,637	$0
Projected annual tank fees = Previous FY actual	$28,994	$28,994	$0
Projected civil penalties = Previous FY actual	$1,949,884	$1,949,884	$0
Projected interest = Previous FY actual	$3,119,038	$3,119,038	$0
Projected miscellaneous = Previous FY actual	$19,940	$19,940	$0
Federal revenue in spending plan	$1,708,769	$1,708,769	$0
Total Projected Revenue in Current FY	$27,127,263	$27,127,263	$0
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($10,062,400)	($9,175,700)	($886,700)
Operating Expenditures	($5,295,993)	($5,457,400)	$161,407
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,753,793)	($28,028,500)	($725,293)
Projected Net-Fund balance June 30 = Net Fund Balance July + Total Projected Collections + Total Expense Budget	$64,973,881	$68,753,440	-$3,779,559
Projected $ Difference July 1 to June 30	($3,779,559)		
Projected % Difference July 1 to June 30	-5.5%		

Projected Fund Balance After Obligations	**Required Reserves**	**Expected Payments**
Projected Fund Balance at End of Current FY	$64,973,881	$64,973,881
Payroll and TDEC Expenditures Remaining in FY	($14,527,646)	($14,527,646)
Actuary Calculated Estimated Reserves	($21,070,941)	
Actuary Calculated Payments in FY		($9,519,276)
Obligations	($35,598,587)	($24,046,922)
Obligations + Fund Balance at End of FY = Unobligated Balance	$29,375,294	$40,926,959

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report

Department of Environment & Conservation

UST Fund Report
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UST and SWDC Board Report
June 2025
Final

Balance Carried Forward to Current FY	$65,351,250		
Revenue Collected in Current FY		**Compared to Last FY**	
Petroleum Environmental Assurance Fee	$20,300,637	$20,235,877	$64,760
Tank fees and late penalties	$28,994	$30,775	($1,781)
Civil penalties	$1,949,884	$1,055,130	$894,754
Interest on Fund balance	$3,119,038	$3,385,526	($266,488)
Miscellaneous	$19,940	$18,373	$1,567
Federal revenue	$1,708,769	$1,153,358	$555,411
Total Revenue	$27,127,263	$25,879,041	$1,248,223
Expenditures in Current FY		**Compared to Last FY**	
Total Payroll	($8,838,132)	($8,243,315)	($594,817)
TDEC Expenditures	($4,691,746)	($4,314,754)	($376,993)
Corrective Action + Equipment+ Electricity	($10,195,195)	($11,536,640)	$1,341,444
Other	$0	$0	$0
Total Operational	($14,886,941)	($15,851,393)	$964,452
Total Expenditures	($23,725,073)	($24,094,708)	$369,635

Fund balance	$68,753,440
Total outstanding applications (50)	($992,495)
Net-Fund balance June	$67,760,944
Net-Fund balance May	$67,547,837
Net-Fund balance April	$67,081,738
Net-Fund balance March	$66,857,999
Net-Fund balance February	$66,411,387
Net-Fund balance January	$65,261,082
Net-Fund balance December	$65,261,033
Net-Fund balance November	$64,618,686
Net-Fund balance October	$64,733,961
Net-Fund balance September	$64,218,735
Net-Fund balance August	$63,952,227
Net-Fund balance July	$63,181,582
Balance Carried Forward to Current FY	$65,351,250
$ Difference since July 1	$2,409,695
% Difference since July 1	3.7%

Net-Fund balance June	$67,760,944		
Revenue Projected in Current FY		**Compared to Last FY Closing**	
Petroleum Environmental Assurance Fee	$20,300,637	$20,235,877	$64,760
Tank fees and late penalties	$28,994	$30,775	($1,781)
Civil penalties	$1,949,884	$1,055,130	$894,754
Interest on Fund balance	$3,119,038	$3,385,526	($266,488)
Miscellaneous	$19,940	$18,373	$1,567
Federal revenue	$1,708,769	$1,153,358	$555,411
Total Revenue in Current FY	$27,127,263	$25,879,041	$1,248,223
Expense Budget in Current FY		**Compared to Last FY Budget**	
Personnel	($9,175,700)	($8,530,100)	($645,600)
Operating Expenditures	($5,457,400)	($5,192,900)	($264,500)
Corrective Action	($13,395,400)	($13,395,400)	$0
Total Expense Budget in Current FY	($28,028,500)	($27,118,400)	($910,100)
Net-Fund balance June 30	$67,760,944	$65,351,250	$2,409,695
Projected $ Difference July 1 to June 30	$2,409,695		
Projected % Difference July 1 to June 30	3.7%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	$67,760,944	$67,760,944
Payroll and TDEC Expenditures Remaining in FY	$1,103,222	$1,103,222
Actuary Calculated Estimated Reserves	($22,640,736)	
Actuary Calculated Payments in FY		($9,556,739)
Obligations	($21,537,514)	($8,453,517)
Obligations + Fund Balance at End of FY = Unobligated Balance	$46,223,430	$59,307,427

Actuary Calculated Reserves, Table 6, Page 16, June 2024 Report
Actuary Calculated Claim Payments, Cash Flow, Exhibit A, June 2024 Report