



Charter School Facilities Grant

*Charter School Summit
Nashville and Memphis
September 25 and September 28*

Where We Have Been



- **Two rounds of the grant offered**
- **First round awards went to 27 schools, which received \$125,000 each**
- **Second round awards went to 40 schools, 36 of which received \$60,000 each**
 - a) **Four schools received \$30,000 each due to being in the same building**

Types of Awards

Round 1 - 27 Schools Awarded \$125,000			Round 2 - 40 Schools Awarded \$60,000		
Request by Category	Number of Schools	Percentage of Total	Request by Category	Number of Schools	Percentage of Total
Capital Outlay	6	22%	Capital Outlay	14	35%
Lease Payments	10	37%	Lease Payments	10	25%
Debt Service	11	41%	Debt Service	12	30%
Purchase	0	0%	Purchase	4	10%

Overall

Rounds 1 and 2		
Request by Category	Number of Schools	Percentage of Total
Capital Outlay	20	30%
Lease Payments	20	30%
Debt Service	23	34%
Purchase	4	6%

Where We Are Going

2018-19 Application Information

- **Application Release October 1, 2018**
- **Applications Due November 2, 2018**
- **Grant Awards Notification December 3, 2018**



Grant Eligibility/Changes



The following eligibility requirements are necessary for this round of applicants:

- **School opening no later than 2015-16**
- **Evidence of strong financial and operational sustainability**
- **Current operational and financial reports from the authorizer with a letter indicating:**
 1. **In good standing financially and operationally**
 2. **Is not on probation for any reason, or in danger of being put on probation**
 3. **Is not being considered for non-renewal or revocation for any reason (academically, operationally, financially)**

Eligible Use of Funds



- Purchase of real property/ capital improvements to existing property
- Purchase or lease of underutilized or vacant properties within the authorizing district
- Lease payments
- Repayment of debt for existing capital projects

Ineligible Use of Funds

Some examples of ineligible funds are:

- Landscaping
- Renovations or additions to administrative offices
- Renovations or additions to property not owned by the charter school, unless there is written permission from the owner of the property.





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