

Quarter 3 Expense Report Summary

Aug. 1, 2017–July 31, 2018 IEA Term

Introduction

The Individualized Education Account (IEA) Program is a school choice program for eligible students with disabilities. The program provides options for parents and students to choose the education opportunities that best meet their own unique needs through access to public education funds. For more information about the IEA Program, please visit <https://www.tn.gov/education/iea.html>.

IEA Funding

Pursuant to state law, the maximum annual IEA award amount is equal to the amount representing the per-pupil state and local funds generated and required through the Basic Education Program (BEP)—the state’s funding formula for public education—for the school district in which the student resides and is zoned to attend, minus the six percent administrative fee that the department retains.

A total of \$162,993.29 in IEA funding was generated for quarter 3. The quarter 3 funding was distributed in three payments. The average amount of IEA awards across the state for the quarter 3 term was approximately \$1,995.75.

Use of IEA Funding for Quarter 3

IEA funds must be used on approved expenses in accordance with IEA state law, rule, procedures, and as explained in the [IEA Parent Handbook](#) (e.g., tuition at private schools approved to participate in the IEA Program, educational therapy, and curriculum). IEA account holders must submit quarterly expense reports to the department documenting how they spent the IEA funds.

Table 1: IEA Quarter 3 Use of Funds

	<i>Dollar Amount</i>	<i>Average Amount</i>
<i>IEA Funds Spent</i>	\$91,916.51	\$1,120.93 ¹
<i>IEA Funds Not Spent</i>	\$71,076.78	\$866.79 ²

¹ This is the average amount of IEA funds spent by the 82 students participating in the IEA Program in quarter 3.

² This is the average amount of IEA funds not spent by the 82 students enrolled in the IEA program in quarter 3.

Table 2: IEA Quarter 3 Use of Funds by Approval Status

	<i>Total Amount</i>	<i>Percentage</i>
<i>Amount of IEA Funds Spent on Approved Expenses³</i>	\$87,348.51	95%
<i>Amount of IEA Funds Spent on Disallowed Expenses (i.e., Misspent)</i>	\$4,568.00	5%

Table 3: IEA Quarter 3 Misspent Funds⁴

	<i>Total Amount</i>
<i>Amount of Misspent Funds Repaid by Account Holders</i>	\$1,774.95
<i>Amount of Misspent Funds that the Department is Awaiting Repayment from</i>	\$2,793.05
<i>Amount of Misspent Funds that the Department is Awaiting Repayment from Previous Quarters</i>	\$1,431.20

Table 4: IEA Quarter 3 Use of Funds by Approved Expense Category

<i>Category</i>	<i>Total Amount Spent</i>	<i>Percentage⁵</i>
<i>Private Participating School Tuition</i>	\$43,140.40	49%
<i>Fees Assessed by Private Participating Schools</i>	\$70.00	0%

³ For a list of approved expenses, see Chapters 8 and 9 of the *IEA Parent Handbook*. <http://www.tn.gov/education/iea>.

⁴ Six of the 79 expense reports submitted included misspent funds.

⁵ Percentage equals 101% due to rounding.



<i>Category</i>	<i>Total Amount Spent</i>	<i>Percentage⁵</i>
<i>Textbooks Required by a Private School</i>	\$0.00	0%
<i>Online Programs</i>	\$846.30	1%
<i>Public School Tuition</i>	\$0.00	0%
<i>Fees Assessed by the Public School</i>	\$0.00	0%
<i>Postsecondary Institution Tuition and Fees</i>	\$1,335.76	2%
<i>Required Textbooks by the Postsecondary Institution</i>	\$0.00	0%
<i>Educational Therapies and Services</i>	\$10,579.00	12%
<i>Tutoring Services</i>	\$7,112.50	8%
<i>Curriculum</i>	\$4,823.48	6%
<i>Computer Hardware and Technological Devices</i>	\$6,583.10	8%
<i>Transportation Service Provider Fees</i>	\$0.00	0%
<i>Testing Fees</i>	\$57.50	0%
<i>530 Coverdell Plan Contributions</i>	\$1,946.42	2%



<i>Category</i>	<i>Total Amount Spent</i>	<i>Percentage⁵</i>
<i>ABLE TN Contributions</i>	\$11,578.09	13%
<i>IEA Bank Account Fees</i>	\$0.00	0%