

**Tennessee Public Charter School Commission
Calendar of Meetings**

August 26 9AM – 1PM Virtual

October 28 9AM – 1PM Virtual

December 16 9AM – 1PM Virtual

Q3 Meeting – To be set at the October 28 meeting

Q4 Meeting – To be set at the October 28 meeting

Tennessee Public Charter School Commission
Office Space - Davy Crockett Tower

Details

Sq. Footage		2,553
Cost per Ft. (all inclusive)	\$	22
Monthly Cost	\$	4,785
9 months rent	\$	43,065

Notes:

- 1) Includes access to first floor conf. room with streaming capacity for meetings.
- 2) There is no lease term. Once occupied, the Commission assumes lease until such time as it can find a replacement tenant
- 3) Attempting to negotiate desks 5017a-c w/ first right of refusal

Tennessee Public Charter School Commission
FY21 Budget (revised for 12% reduction)
Amounts are rounded

	Notes	FY21 Prior Budget	FY21 -- DRAFT -- Revised	Change
REVENUES				
State Funding (recurring)	R1	701,600	617,000	(84,600)
Additional State Funding (previously allocated)	R2	250,000	250,000	-
Authorizer Fees	R3			
Other Revenue				
Total Revenue		951,600	867,000	(84,600)
EXPENSES				
Salaries	E1	664,300	441,000	(223,300)
Benefits	E2	175,900	146,000	(29,900)
Total Compensation		840,200	587,000	(253,200)
Professional Services	E3	111,400	111,400	-
Commission Meeting Costs (Travel, Lodging, Meals, etc.)	E4		13,570	13,570
Staff travel (schools, site visits, etc.)	E5		12,000	12,000
Facilities Rent	E6		55,000	55,000
Computers, Equipment, Supplies, and Materials	E7		15,000	15,000
Unclassified and Other	E8		73,030	73,030
Total Non Personnel Costs		111,400	280,000	168,600
Total Expenses		951,600	867,000	(84,600)
Net Surplus/(Deficit)		-	-	

Assumptions/Explanations

Note R1: 12% budget reduction in FY21 is \$84,600; 12% reduction anticipated for FY22

Note R2: Funding for FY21, FY22 per fiscal note

Note R3: 3 schools in FY21 fees go to State Board, 4 schools in FY22 fees go to Commission

Note E1: Staffing for 10 FTEs is prorated for FY21

Note E2: Benefits at 26% in prior budget, 33% in revised budget, 10 FTEs prorated for partial year hires

Note E3: 84k in existing contracts

Note E4: FY21 has Commission travel based on mix of virtual/in person, Zero allocation for committee travel (all virtual)

Note E5: Staff travel to visit schools

Note E6: Rent costs per STREAM - details TBD

Note E7: Estimate for office setup

Note E8: Various