

From 2015 to 2018, TNECD has made**28**Investments through
Community and Rural Development
Grants and Consulting Services
valued at:**\$9,012,314**

Mayor Lee Harris

www.shelbycountyttn.govwww.growth-engine.org**LABOR AND WORKFORCE**

Labor Force (2017):	439,415
Employment (2017):	420,439
Unemployment Rate (2017):	4.3%
Labor Force Participation Rate (2017):	65%

DEMOGRAPHICS

Population (2012)	939,425
Population (2017):	936,961
Population Percent Change (2012-2017):	-0.3%
Median Age:	35.3

ENTREPRENEURSHIP AND SMALL BUSINESS

Memphis Small Business Development Center
SBDC is located at: Southwest Tennessee Community College
Guide for entrepreneurs starting a business:
<https://www.tnsmartstart.com/>

ECONOMIC STATUS

County Economic Status (FY 2019):	Transitional
Personal Income Per Capita (2017):	\$47,655
Market Income Per Capita (2017):	\$39,192
Median Household Income (2017):	\$48,415
Poverty Rate (2017):	20.8%

EDUCATION

Average ACT Score (2018):	19.1
High School Graduation Rate (2018):	83.0%
College Going-Rate (2017):	63.5%
Age 25-64 with High School Degree or Higher:	88.9%
Age 25-64 with Associates Degree or Higher:	38.3%
Age 25-64 with Bachelor's Degree or Higher:	31.4%

TAX STRUCTURE AND REVENUES

State Debt Per Capita (2015):	\$913
County Debt Per Capita (FY 2017):	\$1,146
Local Sales Tax Collections (FY 2017):	\$281,674,087
Local Sales Tax Collections (FY 2018):	\$299,416,768
Local Sales Tax Collections Percent Change (FY 2017 to FY 2018):	6.3%

SAFETY

Crime Rate Per 1,000 People (2017):	134.4
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Located in TNECD Greater Memphis Region

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TNECD - 312 Rosa L Parks Blvd, 27th Floor, Nashville TN, 37243 - <https://tn.gov/ecd/threestar>

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