

From 2015 to 2018, TNECD has made**12**Investments through
Community and Rural Development
Grants and Consulting Services
valued at:**\$4,728,121**

Mayor Thomas J. Harrison

www.hancockcountyttn.com**LABOR AND WORKFORCE**

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|----------------------------------------|-------|
| Labor Force (2017): | 2,051 |
| Employment (2017): | 1,932 |
| Unemployment Rate (2017): | 5.8% |
| Labor Force Participation Rate (2017): | 46.7% |

DEMOGRAPHICS

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|----------------------------------------|-------|
| Population (2012) | 6,660 |
| Population (2017): | 6,600 |
| Population Percent Change (2012-2017): | -0.9% |
| Median Age: | 44.6 |

ENTREPRENEURSHIP AND SMALL BUSINESS

Kingsport Small Business Development Center
SBDC is located at: East Tennessee State University and KC
Guide for entrepreneurs starting a business:
<https://www.tnsmartstart.com/>

ECONOMIC STATUS

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|------------------------------------|------------|
| County Economic Status (FY 2019): | Distressed |
| Personal Income Per Capita (2017): | \$26,422 |
| Market Income Per Capita (2017): | \$15,282 |
| Median Household Income (2017): | \$29,619 |
| Poverty Rate (2017): | 25.7% |

EDUCATION

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|----------------------------------------------|-------|
| Average ACT Score (2018): | 18.8 |
| High School Graduation Rate (2018): | 90.0% |
| College Going-Rate (2017): | 57.4% |
| Age 25-64 with High School Degree or Higher: | 80.6% |
| Age 25-64 with Associates Degree or Higher: | 13.9% |
| Age 25-64 with Bachelor's Degree or Higher: | 8.7% |

TAX STRUCTURE AND REVENUES

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|------------------------------------------------------------------|-----------|
| State Debt Per Capita (2015): | \$913 |
| County Debt Per Capita (FY 2017): | \$1,723 |
| Local Sales Tax Collections (FY 2017): | \$373,263 |
| Local Sales Tax Collections (FY 2018): | \$395,840 |
| Local Sales Tax Collections Percent Change (FY 2017 to FY 2018): | 6.0% |

SAFETY

| | |
|-------------------------------------|------|
| Crime Rate Per 1,000 People (2017): | 27.7 |
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Located in TNECD Northeast Region

- Director of Business Development: Iliff.McMahan@tn.govTNECD - 312 Rosa L Parks Blvd, 27th Floor, Nashville TN, 37243 - <https://tn.gov/ecd/threestar>ThreeStar -- Community Development Director: Jody.Sliger@tn.gov