

From 2015 to 2018, TNECD has made

10

Investments through
Community and Rural Development
Grants and Consulting Services
valued at:

\$1,946,817

Mayor Rhea Skip Taylor

www.fayettetn.us

LABOR AND WORKFORCE

Labor Force (2017):	18,522
Employment (2017):	17,785
Unemployment Rate (2017):	4%
Labor Force Participation Rate (2017):	58.9%

DEMOGRAPHICS

Population (2012)	38,671
Population (2017):	40,036
Population Percent Change (2012-2017):	3.5%
Median Age:	44.8

ENTREPRENEURSHIP AND SMALL BUSINESS

Memphis Small Business Development Center
SBDC is located at: Southwest Tennessee Community College
Guide for entrepreneurs starting a business:
<https://www.tnsmartstart.com/>

ECONOMIC STATUS

County Economic Status (FY 2019):	Transitional
Personal Income Per Capita (2017):	\$53,942
Market Income Per Capita (2017):	\$44,757
Median Household Income (2017):	\$57,919
Poverty Rate (2017):	14.4%

EDUCATION

Average ACT Score (2018):	17.3
High School Graduation Rate (2018):	93.0%
College Going-Rate (2017):	56.1%
Age 25-64 with High School Degree or Higher:	89.8%
Age 25-64 with Associates Degree or Higher:	30.5%
Age 25-64 with Bachelor's Degree or Higher:	23.2%

TAX STRUCTURE AND REVENUES

State Debt Per Capita (2015):	\$913
County Debt Per Capita (FY 2017):	\$784
Local Sales Tax Collections (FY 2017):	\$6,316,390
Local Sales Tax Collections (FY 2018):	\$6,673,351
Local Sales Tax Collections Percent Change (FY 2017 to FY 2018):	5.7%

SAFETY

Crime Rate Per 1,000 People (2017):	31.6
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Located in TNECD Greater Memphis Region

Director of Business Development: Gwyn.Fisher@tn.gov

TNECD - 312 Rosa L Parks Blvd, 27th Floor, Nashville TN, 37243 - <https://tn.gov/ecd/threestar>

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