ANNUAL STATEMENT

OF THE

Volunteer State Health Plan, Inc.

of
Chattanooga

in the state of

Tennessee

2024

TO THE

Insurance Department

OF THE STATE OF

Tennessee

For the Year Ending
December 31, 2024

HEALTH

2024

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HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Volunteer State Health Plan, Inc.

NAIC Group Code 3498 (Current) 3498 (Prior) NAIC Company Code 14046 Employer's ID Number 62-1656610

Organized under the Laws of Tennessee, State of Domicile or Port of Entry TN

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle (Street and Number), Chattanooga, TN, US 37402-0001 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle (Street and Number)
Chattanooga, TN, US 37402-0001 (City or Town, State, Country and Zip Code), 423-535-7192 (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle (Street and Number or P.O. Box), Chattanooga, TN, US 37402-0001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle (Street and Number)
Chattanooga, TN, US 37402-0001 (City or Town, State, Country and Zip Code), 423-535-8764 (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Susan Hatcher McGehee (Name), 423-535-3419 (Area Code) (Telephone Number)
Susan_McGehee@bcbst.com (E-mail Address), 423-535-8331 (FAX Number)

OFFICERS

President	Casey Lee Dungan	Secretary	Jill Anne Langston
Treasurer	Amy Lynn Andrews	Assistant Treasurer	Mandy Holland Savage
Assistant Secretary	Kristy Leanne White		

OTHER

Keith Wayne Gaither, VP, Chief Financial Officer	Daniel Lee Gregory, Controller & Chief Accounting Officer	Jeffrey Aaron Hocking, Actuary
Robert Cyrus Huffman M.D., VP, Chief Population Health Officer	Julie Joseph M.D., VP, Chief Medical Officer	Jason Patrick Lloyd, VP, BlueCare Plus
Janice Stanek Maurizio, VP, Integrated Behavioral Health	Cheri Denise Moreland, VP, Engagement to Digital Experience & Systems	Stephani Jennifer Ryan, VP, Long-Term Services & Supports
Patrick Timothy Sullivan, VP, Chief Operating Officer		

DIRECTORS OR TRUSTEES

Jason David Hickey, M.D., Chairperson	David Paul Criswell	Scott Christian Pierce

State of Tennessee
County of Hamilton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Casey Lee Dungan	Keith Wayne Gaither	Jill Anne Langston
President	VP, CFO	Secretary

Subscribed and sworn to before me this
_____ day of _____

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number .....
2. Date filed .....
3. Number of pages attached .....

ACTUARIAL OPINION

TABLE of KEY INDICATORS

This Opinion is: ☒ Unqualified ☐ Qualified ☐ Adverse ☐ Inconclusive

IDENTIFICATION SECTION
☒ Prescribed Wording Only ☐ Prescribed Wording with Additional Wording ☐ Revised Wording

SCOPE SECTION
☒ Prescribed Wording Only ☐ Prescribed Wording with Additional Wording ☐ Revised Wording

RELIANCE SECTION
☒ Prescribed Wording Only ☐ Prescribed Wording with Additional Wording ☐ Revised Wording

OPINION SECTION
☐ Prescribed Wording Only ☐ Prescribed Wording with Additional Wording ☒ Revised Wording

RELEVANT COMMENTS
☒ Revised Wording

☐ The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

IDENTIFICATION

I, Jeffrey Hocking, ASA, MAAA, am an employee of Blue Cross and Blue Shield of Tennessee (BCBST), holding company for Volunteer State Health Plan, and a member of the American Academy of Actuaries. I was appointed on January 1, 2018 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

SCOPE

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities, actuarial assets, and related items listed below, as shown in the annual statement of Volunteer State Health Plan as prepared for filing with state regulatory officials, as of December 31, 2024.

A. Claims unpaid (Page 3, Line 1);	$276,878,658
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2);	$762,582
C. Unpaid claims adjustment expenses (Page 3, Line 3);	$5,616,160
D. Aggregate health policy reserves (Page 3, Line 4) including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit – Part 2D;	$1,584,434
E. Aggregate life policy reserves (Page 3, Line 5);	$0
F. Property/casualty unearned premium reserves (Page 3, Line 6);	$0
G. Aggregate health claim reserves (Page 3, Line 7); and	$0
H. Any actuarial reserves or liabilities not included in the items above.	$0
I. Specified actuarial items presented as assets in the annual statement	
1. Title XVIII – Medicare; Risk-Sharing (included in page 2, line 15.1)	$2,678,727
2. Title XVIII – Medicare; RAPS (included in page 2, line 15.3)	$12,784,299
3. Pharmacy Rebate Receivables (included in page 2, line 24)	$17,964,741

RELIANCE

In forming my opinion on loss reserves, I relied upon data prepared by Jeffrey Stuart Kay, FSA, MAAA, Director of Valuation & Data Analytics, by Joseph Dewayne Moser, Director of Corporate Accounting, and by Sherri Zink, Senior Vice President and Chief Data and Engagement Officer, as certified in the attached statements. I evaluated that data for reasonableness and consistency. I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

OPINION

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,

B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,

C. Meet the requirements of the Insurance Laws and regulations of the State of Tennessee and the loss reserves and actuarial liabilities are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,

D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;

E. Make a reasonable provision for all actuarial assets of the organization under the terms of its contracts and agreements;

F. On a combined basis, make a reasonable provision for all actuarial assets and actuarial liabilities of the organization under moderately adverse conditions;

G. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end; and

H. Include appropriate provision for all actuarial items that ought to be established.

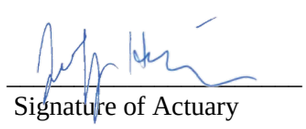
The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

RELEVANT COMMENTS

2024 benefit year experience determines whether an MLR rebate is payable for the Dual Special Needs Program line of business. No MLR rebate accruals for the 2024 benefit year were established at year end 2024.

This opinion has been prepared solely for the Board and the management of the Company, for filing with insurance regulatory agencies of states in which the Company is licensed, and for the Blue Cross and Blue Shield Association and is not intended for any other purpose.



Signature of Actuary

Jeffrey Hocking, ASA, MAAA
Printed Name of Actuary

1 Cameron Hill Circle CH 1.5

Chattanooga, Tennessee 37402
Address of Actuary

423-535-6494
Telephone Number of Actuary

02/25/25
Date Opinion was Rendered

Volunteer State Health Plan
2024 Reliance Statement

I, Jeffrey Stuart Kay, FSA, MAAA, Valuation Actuary, meet the American Academy of Actuaries qualification standards for issuing an opinion on the unpaid claims liability of health insurers. I hereby affirm that all actuarial information submitted by me and under my direction to Jeffrey Aaron Hocking, ASA, MAAA, is to the best of my knowledge and belief, accurate and complete. My examination included such review of the assumptions and methods used and of the underlying basic records and/or summaries and such tests and calculations, as I considered necessary.

In my opinion, the amounts carried in the balance sheet as covered in the actuarial opinion:

A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,

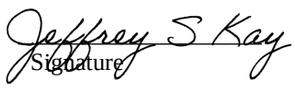
B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,

C. Meet the requirements of the laws of Tennessee, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,

D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,

E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end.

F. Include appropriate provision for all actuarial items that ought to be established.



Signature

Jeffrey Stuart Kay
Printed Name

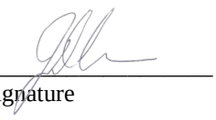
1 Cameron Hill Circle – CH1.2
Chattanooga, TN 37402
Address

423-535-8413
Telephone Number

02/24/25
Date

Volunteer State Health Plan
2024 Reliance Statement

I, Joseph Dewayne Moser, Managing Director of Accounting Transactions and Processes, hereby affirm the calculation of the unpaid expense reserve and the supporting detail listings as well as accounting information utilized in the amounts reported in the Underwriting and Investment Exhibit – Part 2B of the annual statement (NAIC format) provided to Jeffrey Aaron Hocking, ASA, MAAA, are to the best of my knowledge and belief, accurate and complete.



Signature

Joseph Dewayne Moser
Printed Name

1 Cameron Hill Circle – CH1.3
Chattanooga, TN 37402
Address

423-535-6894
Telephone Number

02/03/2025
Date

Volunteer State Health Plan
2024 Reliance Statement

I, Sherri Zink, Senior Vice President and Chief Data and Engagement Officer, hereby affirm that the data extracts from the electronic data warehouse and subsequent database structures provided to Jeffrey Aaron Hocking, ASA, MAAA, as the basis of the reserve analysis were prepared under my direction and, to the best of my knowledge and belief, are substantially accurate and complete.

Sherri Zink
Signature

Sherri Zink
Printed Name

1 Cameron Hill Circle – CH 1.5
Chattanooga, TN 37402
Address

423-535-3324
Telephone Number

2/3/2025
Date

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	585,630,397	0	585,630,397	655,556,136
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	6,174,750	0	6,174,750	5,025,351
	2.2 Common stocks	160,110,110	0	160,110,110	176,831,055
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 8,253,120 , Schedule E - Part 1), cash equivalents ($ 71,025,482 , Schedule E - Part 2) and short-term investments ($ 1,207,446 , Schedule DA)	80,486,048	0	80,486,048	87,826,953
6.	Contract loans, (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	0	0	0	0
8.	Other invested assets (Schedule BA)	0	0	0	199,756
9.	Receivables for securities	82,530	0	82,530	45,832
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	832,483,835	0	832,483,835	925,485,083
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	6,113,638	0	6,113,638	6,620,681
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	91,731,061	0	91,731,061	65,618,034
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 12,784,299) and contracts subject to redetermination ($ 0)	12,784,299	0	12,784,299	11,329,980
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	0	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	63,487,612	851,712	62,635,900	89,412,948
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	0	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
24.	Health care ($ 11,603,068) and other amounts receivable	33,212,210	21,609,142	11,603,068	10,425,908
25.	Aggregate write-ins for other-than-invested assets	14,953,854	14,953,854	0	0
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,054,766,509	37,414,708	1,017,351,801	1,108,892,634
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	1,054,766,509	37,414,708	1,017,351,801	1,108,892,634
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaids and Other Miscellaneous	14,953,854	14,953,854	0	0
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,953,854	14,953,854	0	0

LIABILITIES, CAPITAL AND SURPLUS

		Current Year			Prior Year
		1	2	3	4
		Covered	Uncovered	Total	Total
1.	Claims unpaid (less $ 0 reinsurance ceded)	276,878,658	0	276,878,658	241,187,655
2.	Accrued medical incentive pool and bonus amounts	762,582	0	762,582	905,494
3.	Unpaid claims adjustment expenses	5,616,160	0	5,616,160	5,905,126
4.	Aggregate health policy reserves, including the liability of $ 0 for medical loss ratio rebate per the Public Health Service Act	1,584,434	0	1,584,434	29,022,018
5.	Aggregate life policy reserves	0	0	0	0
6.	Property/casualty unearned premium reserves	0	0	0	0
7.	Aggregate health claim reserves	0	0	0	0
8.	Premiums received in advance	0	0	0	0
9.	General expenses due or accrued	18,655,028	0	18,655,028	19,462,897
10.1	Current federal and foreign income tax payable and interest thereon (including $ 0 on realized capital gains (losses))	0	0	0	0
10.2	Net deferred tax liability	7,355,787	0	7,355,787	11,313,200
11.	Ceded reinsurance premiums payable	0	0	0	0
12.	Amounts withheld or retained for the account of others	2,201	0	2,201	27,509
13.	Remittances and items not allocated	0	0	0	0
14.	Borrowed money (including $ 0 current) and interest thereon $ 0 (including $ 0 current)	0	0	0	0
15.	Amounts due to parent, subsidiaries and affiliates	15,480,911	0	15,480,911	10,488,712
16.	Derivatives	0	0	0	0
17.	Payable for securities	1,509,668	0	1,509,668	1,027,425
18.	Payable for securities lending	0	0	0	0
19.	Funds held under reinsurance treaties (with $ 0 authorized reinsurers, $ 0 unauthorized reinsurers and $ 0 certified reinsurers)	0	0	0	0
20.	Reinsurance in unauthorized and certified ($ 0) companies	0	0	0	0
21.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22.	Liability for amounts held under uninsured plans	19,438,416	0	19,438,416	142,102,471
23.	Aggregate write-ins for other liabilities (including $ 47,322,147 current)	47,322,147	0	47,322,147	44,828,919
24.	Total liabilities (Lines 1 to 23)	394,605,992	0	394,605,992	506,271,426
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX	10	10
27.	Preferred capital stock	XXX	XXX	0	0
28.	Gross paid in and contributed surplus	XXX	XXX	155,299,990	155,299,990
29.	Surplus notes	XXX	XXX	0	0
30.	Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	467,445,809	447,321,208
32.	Less treasury stock, at cost:				
	32.1 0 shares common (value included in Line 26 $ 0)	XXX	XXX	0	0
	32.2 0 shares preferred (value included in Line 27 $ 0)	XXX	XXX	0	0
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	622,745,809	602,621,208
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,017,351,801	1,108,892,634
	DETAILS OF WRITE-INS				
2301.	Insured Premium Tax Payable	47,050,234	0	47,050,234	44,105,559
2302.	Pending Escheatment to State of TN	271,913	0	271,913	723,360
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	47,322,147	0	47,322,147	44,828,919
2501.		XXX	XXX		
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.		XXX	XXX		
3002.		XXX	XXX		
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current Year		Prior Year
		1 Uncovered	2 Total	3 Total
1.	Member Months	XXX	7,087,795	8,157,223
2.	Net premium income (including $ 0 non-health premium income)	XXX	3,371,944,410	3,362,797,552
3.	Change in unearned premium reserves and reserve for rate credits	XXX	27,437,584	(9,734,026)
4.	Fee-for-service (net of $ 0 medical expenses)	XXX	0	0
5.	Risk revenue	XXX	0	0
6.	Aggregate write-ins for other health care related revenues	XXX	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0
8.	Total revenues (Lines 2 to 7)	XXX	3,399,381,994	3,353,063,526
	Hospital and Medical:			
9.	Hospital/medical benefits	0	2,094,807,914	2,058,473,373
10.	Other professional services	0	682,452,401	611,364,835
11.	Outside referrals	0	0	0
12.	Emergency room and out-of-area	0	116,190,186	129,493,925
13.	Prescription drugs	0	28,467,406	20,909,568
14.	Aggregate write-ins for other hospital and medical	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts	0	2,273,927	1,885,502
16.	Subtotal (Lines 9 to 15)	0	2,924,191,834	2,822,127,203
	Less:			
17.	Net reinsurance recoveries	0	0	0
18.	Total hospital and medical (Lines 16 minus 17)	0	2,924,191,834	2,822,127,203
19.	Non-health claims (net)	0	0	0
20.	Claims adjustment expenses, including $ 144,769,710 cost containment expenses	0	209,305,761	197,892,670
21.	General administrative expenses	0	290,119,170	288,863,673
22.	Increase in reserves for life and accident and health contracts (including $ 0 increase in reserves for life only)	0	0	0
23.	Total underwriting deductions (Lines 18 through 22)	0	3,423,616,765	3,308,883,546
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(24,234,771)	44,179,980
25.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	0	46,305,149	42,409,265
26.	Net realized capital gains (losses) less capital gains tax of $ 0	0	17,894,405	2,214,597
27.	Net investment gains (losses) (Lines 25 plus 26)	0	64,199,554	44,623,862
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ 0) (amount charged off $ 0)]	0	0	0
29.	Aggregate write-ins for other income or expenses	0	0	0
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	39,964,783	88,803,842
31.	Federal and foreign income taxes incurred	XXX	7,342,236	14,838,683
32.	Net income (loss) (Lines 30 minus 31)	XXX	32,622,547	73,965,159
	DETAILS OF WRITE-INS			
0601.		XXX		
0602.		XXX		
0603		XXX		
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0
0701.		XXX		
0702.		XXX		
0703		XXX		
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0
1401.				
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
2901.				
2902.				
2903				
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year	2 Prior Year
	CAPITAL AND SURPLUS ACCOUNT		
33.	Capital and surplus prior reporting year	602,621,208	602,664,936
34.	Net income or (loss) from Line 32	32,622,547	73,965,159
35.	Change in valuation basis of aggregate policy and claim reserves	0	0
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ 330,880	1,244,745	18,652,800
37.	Change in net unrealized foreign exchange capital gain or (loss)	0	0
38.	Change in net deferred income tax	4,288,293	(4,557,521)
39.	Change in nonadmitted assets	(18,030,984)	6,395,834
40	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	0	0
43.	Cumulative effect of changes in accounting principles	0	0
44.	Capital Changes:		
	44.1 Paid in	0	0
	44.2 Transferred from surplus (Stock Dividend)	0	0
	44.3 Transferred to surplus	0	0
45.	Surplus adjustments:		
	45.1 Paid in	0	0
	45.2 Transferred to capital (Stock Dividend)	0	0
	45.3 Transferred from capital	0	0
46.	Dividends to stockholders	0	(94,500,000)
47.	Aggregate write-ins for gains or (losses) in surplus	0	0
48.	Net change in capital and surplus (Lines 34 to 47)	20,124,601	(43,728)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	622,745,809	602,621,208
	DETAILS OF WRITE-INS		
4701.			
4702.			
4703.			
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	3,344,377,064	3,240,313,646
2.	Net investment income	44,595,848	41,167,609
3.	Miscellaneous income	0	0
4.	Total (Lines 1 through 3)	3,388,972,912	3,281,481,255
5.	Benefit and loss related payments	2,902,470,693	2,829,850,615
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	596,569,924	482,774,443
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	7,342,236	14,838,683
10.	Total (Lines 5 through 9)	3,506,382,853	3,327,463,741
11.	Net cash from operations (Line 4 minus Line 10)	(117,409,941)	(45,982,486)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	561,826,230	308,376,141
	12.2 Stocks	77,188,092	61,937,970
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	136,204	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	11,336	(8,000)
	12.7 Miscellaneous proceeds	482,243	223,178
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	639,644,105	370,529,289
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	502,551,132	276,739,552
	13.2 Stocks	29,918,060	52,122,534
	13.3 Mortgage loans	0	0
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	36,698	819,178
	13.7 Total investments acquired (Lines 13.1 to 13.6)	532,505,890	329,681,264
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	107,138,215	40,848,026
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	94,500,000
	16.6 Other cash provided (applied)	2,930,821	12,736,728
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	2,930,821	(81,763,272)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,340,905)	(86,897,733)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	87,826,953	174,724,686
	19.2 End of year (Line 18 plus Line 19.1)	80,486,048	87,826,953

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

		1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
			2	3				Federal Employees Health							
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1.	Net premium income	3,371,944,410	46,435,030	0	0	0	0	0	599,516,006	2,725,993,374	0	0	0	0	0
2.	Change in unearned premium reserves and reserve for rate credit	27,437,584	423,233	0	0	0	0	0	(886,997)	27,901,348	0	0	0	0	0
3.	Fee-for-service (net of $ 0 medical expenses)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	Risk revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7.	Total revenues (Lines 1 to 6)	3,399,381,994	46,858,263	0	0	0	0	0	598,629,009	2,753,894,722	0	0	0	0	0
8.	Hospital/medical benefits	2,094,807,914	39,868,783	0	0	0	0	0	379,403,246	1,675,535,885	0	0	0	0	XXX
9.	Other professional services	682,452,401	2,006,525	0	0	0	0	0	91,047,588	589,398,288	0	0	0	0	XXX
10.	Outside referrals	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	Emergency room and out-of-area	116,190,186	1,744,805	0	0	0	0	0	23,609,123	90,836,258	0	0	0	0	XXX
12.	Prescription drugs	28,467,406	0	0	0	0	0	0	28,467,406	0	0	0	0	0	XXX
13.	Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
14.	Incentive pool, withhold adjustments and bonus amounts	2,273,927	0	0	0	0	0	0	1,229,724	1,044,203	0	0	0	0	XXX
15.	Subtotal (Lines 8 to 14)	2,924,191,834	43,620,113	0	0	0	0	0	523,757,087	2,356,814,634	0	0	0	0	XXX
16.	Net reinsurance recoveries	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
17.	Total medical and hospital (Lines 15 minus 16)	2,924,191,834	43,620,113	0	0	0	0	0	523,757,087	2,356,814,634	0	0	0	0	XXX
18.	Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19.	Claims adjustment expenses including $ 144,769,710 cost containment expenses	209,305,761	3,085,585	0	0	0	0	0	40,953,437	165,125,871	0	0	0	140,868	0
20.	General administrative expenses	290,119,170	4,619,858	0	0	0	0	0	38,055,472	247,232,926	0	0	0	210,914	0
21.	Increase in reserves for accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
22.	Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
23.	Total underwriting deductions (Lines 17 to 22)	3,423,616,765	51,325,556	0	0	0	0	0	602,765,996	2,769,173,431	0	0	0	351,782	0
24.	Net underwriting gain or (loss) (Line 7 minus Line 23)	(24,234,771)	(4,467,293)	0	0	0	0	0	(4,136,987)	(15,278,709)	0	0	0	(351,782)	0
	DETAILS OF WRITE-INS														
0501.															XXX
0502.															XXX
0503.															XXX
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0601.			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.															XXX
1302.															XXX
1303.															XXX
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1399.	Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1 + 2 - 3)
1. Comprehensive (hospital and medical) individual	46,435,030	0	0	46,435,030
2. Comprehensive (hospital and medical) group	0	0	0	0
3. Medicare Supplement	0	0	0	0
4. Vision only	0	0	0	0
5. Dental only	0	0	0	0
6. Federal Employees Health Benefits Plan	0	0	0	0
7. Title XVIII - Medicare	599,516,006	0	0	599,516,006
8. Title XIX - Medicaid	2,725,993,374	0	0	2,725,993,374
9. Credit A&H	0	0	0	0
10. Disability Income	0	0	0	0
11. Long-Term Care	0	0	0	0
12. Other health	0	0	0	0
13. Health subtotal (Lines 1 through 12)	3,371,944,410	0	0	3,371,944,410
14. Life	0	0	0	0
15. Property/casualty	0	0	0	0
16. Totals (Lines 13 to 15)	3,371,944,410	0	0	3,371,944,410

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1. Payments during the year:														
1.1 Direct	2,900,053,854	41,896,546	0	0	0	0	0	526,653,222	2,331,504,086	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	2,900,053,854	41,896,546	0	0	0	0	0	526,653,222	2,331,504,086	0	0	0	0	0
2. Paid medical incentive pools and bonuses	2,416,839	0	0	0	0	0	0	1,165,964	1,250,875	0	0	0	0	0
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct	276,878,658	4,582,242	0	0	0	0	0	40,150,967	232,145,449	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net	276,878,658	4,582,242	0	0	0	0	0	40,150,967	232,145,449	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	762,582	0	0	0	0	0	0	279,756	482,826	0	0	0	0	0
6. Net health care receivables (a)	13,826,950	176,565	0	0	0	0	0	4,419,418	9,230,967	0	0	0	0	0
7. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct	241,187,655	2,682,110	0	0	0	0	0	39,857,410	198,648,135	0	0	0	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.4 Net	241,187,655	2,682,110	0	0	0	0	0	39,857,410	198,648,135	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	905,494	0	0	0	0	0	0	215,996	689,498	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Incurred Benefits:														
12.1 Direct	2,921,917,907	43,620,113	0	0	0	0	0	522,527,361	2,355,770,433	0	0	0	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.4 Net	2,921,917,907	43,620,113	0	0	0	0	0	522,527,361	2,355,770,433	0	0	0	0	0
13. Incurred medical incentive pools and bonuses	2,273,927	0	0	0	0	0	0	1,229,724	1,044,203	0	0	0	0	0

(a) Excludes $ .....0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1. Reported in Process of Adjustment:														
1.1 Direct	69,545,006	334,304	0	0	0	0	0	15,690,362	53,520,340	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	69,545,006	334,304	0	0	0	0	0	15,690,362	53,520,340	0	0	0	0	0
2. Incurred but Unreported:														
2.1 Direct	207,333,652	4,247,938	0	0	0	0	0	24,460,605	178,625,109	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	207,333,652	4,247,938	0	0	0	0	0	24,460,605	178,625,109	0	0	0	0	0
3. Amounts Withheld from Paid Claims and Capitations:														
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. TOTALS:														
4.1 Direct	276,878,658	4,582,242	0	0	0	0	0	40,150,967	232,145,449	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	276,878,658	4,582,242	0	0	0	0	0	40,150,967	232,145,449	0	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred In Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical) individual	2,339,083	39,557,463	(192,500)	4,774,742	2,146,583	2,682,110
2. Comprehensive (hospital and medical) group	0	0	0	0	0	0
3. Medicare Supplement	0	0	0	0	0	0
4. Vision Only	0	0	0	0	0	0
5. Dental Only	0	0	0	0	0	0
6. Federal Employees Health Benefits Plan	0	0	0	0	0	0
7. Title XVIII - Medicare	26,832,114	499,821,108	(7,462,628)	47,613,595	19,369,486	39,857,410
8 Title XIX - Medicaid	203,778,558	2,127,725,528	(10,694,847)	242,840,296	193,083,711	198,648,135
9. Credit A&H	0	0	0	0	0	0
10. Disability Income	0	0	0	0	0	0
11. Long-Term Care	0	0	0	0	0	0
12. Other health	0	0	0	0	0	0
13. Health subtotal (Lines 1 to 12)	232,949,755	2,667,104,099	(18,349,975)	295,228,633	214,599,780	241,187,655
14. Health care receivables (a)	2,661,692	29,451,451	0	1,099,067	2,661,692	19,385,260
15. Other non-health	0	0	0	0	0	0
16. Medical incentive pools and bonus amounts	904,794	1,512,045	0	762,582	904,794	905,494
17. Totals (Lines 13 - 14 + 15 + 16)	231,192,857	2,639,164,693	(18,349,975)	294,892,148	212,842,882	222,707,889

(a) Excludes $ .....0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior	0	0	0	0	0
2. 2020	0	0	0	0	0
3. 2021	XXX	28,533	31,835	31,117	31,099
4. 2022	XXX	XXX	31,153	33,457	33,385
5. 2023	XXX	XXX	XXX	33,426	35,902
6. 2024	XXX	XXX	XXX	XXX	39,334

Section B - Incurred Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior	0	0	0	0	0
2. 2020	0	0	0	0	0
3. 2021	XXX	32,593	31,762	31,117	31,097
4. 2022	XXX	XXX	33,129	33,366	33,362
5. 2023	XXX	XXX	XXX	36,200	35,735
6. 2024	XXX	XXX	XXX	XXX	44,109

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Comprehensive (Hospital & Medical)

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020	0	0	0	0.0	0	0.0	0	0	0	0.0
2. 2021	39,529	31,099	2,783	8.9	33,882	85.7	(2)	0	33,880	85.7
3. 2022	38,426	33,385	1,779	5.3	35,164	91.5	(23)	0	35,141	91.5
4. 2023	42,673	35,902	2,702	7.5	38,604	90.5	(168)	(3)	38,433	90.1
5. 2024	46,858	39,334	2,705	6.9	42,039	89.7	4,775	86	46,900	100.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Medicare Supplement

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

NONE

Section B - Incurred Health Claims - Medicare Supplement

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

NONE

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Medicare Supplement

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payment	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020										
2. 2021										
3. 2022										
4. 2023										
5. 2024										

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Dental Only

NONE

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section B - Incurred Health Claims - Dental Only

NONE

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Dental Only

NONE

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020										
2. 2021										
3. 2022										
4. 2023										
5. 2024										

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Vision Only

NONE

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section B - Incurred Health Claims - Vision Only

NONE

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Vision Only

NONE

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payment	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020										
2. 2021										
3. 2022										
4. 2023										
5. 2024										

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

NONE

Section B - Incurred Health Claims - Federal Employees Health Benefits Plan Premium

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

NONE

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Federal Employees Health Benefits Plan Premium

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payment	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020										
2. 2021										
3. 2022										
4. 2023										
5. 2024										

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Title XVIII

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2020	2 2021	3 2022	4 2023	5 2024
1.	Prior	19,435	18,444	22,337	22,817	22,817
2.	2020	241,235	262,486	255,949	256,372	256,722
3.	2021	XXX	285,514	303,200	298,906	299,216
4.	2022	XXX	XXX	268,645	309,176	307,616
5.	2023	XXX	XXX	XXX	401,714	444,307
6.	2024	XXX	XXX	XXX	XXX	481,706

Section B - Incurred Health Claims - Title XVIII

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2020	2 2021	3 2022	4 2023	5 2024
1.	Prior	21,433	18,379	(551)	95	95
2.	2020	274,452	261,324	256,404	256,432	256,722
3.	2021	XXX	320,720	304,601	299,528	299,173
4.	2022	XXX	XXX	301,936	308,222	306,768
5.	2023	XXX	XXX	XXX	442,060	437,736
6.	2024	XXX	XXX	XXX	XXX	529,600

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XVIII

Years in which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1.	2020	350,343	256,722	31,080	12.1	287,802	82.1	0	0	287,802	82.1
2.	2021	383,826	299,216	30,168	10.1	329,384	85.8	(43)	(1)	329,340	85.8
3.	2022	373,827	307,616	32,403	10.5	340,019	91.0	(849)	(23)	339,147	90.7
4.	2023	513,358	444,307	37,833	8.5	482,140	93.9	(6,571)	(180)	475,389	92.6
5.	2024	598,629	481,706	36,023	7.5	517,729	86.5	47,893	1,303	566,925	94.7

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Title XIX

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2020	2 2021	3 2022	4 2023	5 2024
1.	Prior	196,853	183,002	188,461	184,148	184,148
2.	2020	1,799,005	1,966,867	1,960,453	1,960,122	1,960,122
3.	2021	XXX	1,876,774	2,057,889	2,030,033	2,028,282
4.	2022	XXX	XXX	2,007,026	2,206,843	2,204,814
5.	2023	XXX	XXX	XXX	2,181,892	2,390,967
6.	2024	XXX	XXX	XXX	XXX	2,118,228

Section B - Incurred Health Claims - Title XIX

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2020	2 2021	3 2022	4 2023	5 2024
1.	Prior	196,711	181,669	(8,154)	(9,576)	(9,576)
2.	2020	1,993,816	1,959,914	1,961,000	1,959,921	1,960,122
3.	2021	XXX	2,114,572	2,056,634	2,028,969	2,027,863
4.	2022	XXX	XXX	2,217,593	2,203,337	2,203,382
5.	2023	XXX	XXX	XXX	2,386,001	2,382,123
6.	2024	XXX	XXX	XXX	XXX	2,361,551

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XIX

Years in which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1.	2020	2,422,650	1,960,122	151,903	7.7	2,112,025	87.2	0	0	2,112,025	87.2
2.	2021	2,557,622	2,028,282	160,677	7.9	2,188,959	85.6	(419)	(3)	2,188,537	85.6
3.	2022	2,664,406	2,204,814	149,941	6.8	2,354,755	88.4	(1,431)	(4)	2,353,320	88.3
4.	2023	2,797,032	2,390,967	152,174	6.4	2,543,141	90.9	(8,844)	392	2,534,689	90.6
5.	2024	2,753,895	2,118,228	151,656	7.2	2,269,884	82.4	243,323	4,049	2,517,256	91.4

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Other

NONE

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section B - Incurred Health Claims - Other

NONE

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior					
2. 2020					
3. 2021	XXX				
4. 2022	XXX	XXX			
5. 2023	XXX	XXX	XXX		
6. 2024	XXX	XXX	XXX	XXX	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Other

NONE

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payment	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020										
2. 2021										
3. 2022										
4. 2023										
5. 2024										

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

($000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior	216,288	201,446	210,798	206,965	206,965
2. 2020	2,040,240	2,229,353	2,216,402	2,216,494	2,216,844
3. 2021	XXX	2,190,821	2,392,924	2,360,056	2,358,597
4. 2022	XXX	XXX	2,306,824	2,549,476	2,545,815
5. 2023	XXX	XXX	XXX	2,617,032	2,871,176
6. 2024	XXX	XXX	XXX	XXX	2,639,268

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2020	2 2021	3 2022	4 2023	5 2024
1. Prior	218,144	200,048	(8,705)	(9,481)	(9,481)
2. 2020	2,268,268	2,221,238	2,217,404	2,216,353	2,216,844
3. 2021	XXX	2,467,885	2,392,997	2,359,614	2,358,133
4. 2022	XXX	XXX	2,552,658	2,544,925	2,543,512
5. 2023	XXX	XXX	XXX	2,864,261	2,855,594
6. 2024	XXX	XXX	XXX	XXX	2,935,260

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2020	2,772,993	2,216,844	182,983	8.3	2,399,827	86.5	0	0	2,399,827	86.5
2. 2021	2,980,977	2,358,597	193,628	8.2	2,552,225	85.6	(464)	(4)	2,551,757	85.6
3. 2022	3,076,659	2,545,815	184,123	7.2	2,729,938	88.7	(2,303)	(27)	2,727,608	88.7
4. 2023	3,353,063	2,871,176	192,709	6.7	3,063,885	91.4	(15,583)	209	3,048,511	90.9
5. 2024	3,399,382	2,639,268	190,384	7.2	2,829,652	83.2	295,991	5,438	3,131,081	92.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other
1. Unearned premium reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Additional policy reserves (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for rate credits or experience rating refunds (including $ 0 for investment income)	1,584,434	0	0	0	0	0	0	1,584,434	0	0	0	0	0
5. Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Totals (gross)	1,584,434	0	0	0	0	0	0	1,584,434	0	0	0	0	0
7. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Totals (Net)(Page 3, Line 4)	1,584,434	0	0	0	0	0	0	1,584,434	0	0	0	0	0
9. Present value of amounts not yet due on claims	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals (gross)	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Net)(Page 3, Line 7)	0	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS													
0501.													
0502.													
0503.													
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1101.													
1102.													
1103.													
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes $ 0 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

		Claim Adjustment Expenses		3	4	5
		1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	General Administrative Expenses	Investment Expenses	Total
1.	Rent ($ .....0 for occupancy of own building)	3,444,943	1,440,348	2,639,555	0	7,524,846
2.	Salary, wages and other benefits	105,569,186	44,139,000	80,888,306	0	230,596,492
3.	Commissions (less $ .....0 ceded plus $ .....0 assumed)	0	0	8,850,399	0	8,850,399
4.	Legal fees and expenses	2,560,202	1,070,433	1,961,655	0	5,592,290
5.	Certifications and accreditation fees	0	0	0	0	0
6.	Auditing, actuarial and other consulting services	12,588,764	5,263,424	9,645,653	0	27,497,841
7.	Traveling expenses	1,287,056	538,125	986,157	0	2,811,338
8.	Marketing and advertising	867,641	362,765	664,796	0	1,895,202
9.	Postage, express and telephone	1,328,505	555,455	1,017,916	0	2,901,876
10.	Printing and office supplies	201,014	84,045	154,019	0	439,078
11.	Occupancy, depreciation and amortization	0	0	0	0	0
12.	Equipment	180,376	75,416	138,206	0	393,998
13.	Cost or depreciation of EDP equipment and software	21,457,117	8,971,327	16,440,686	0	46,869,130
14.	Outsourced services including EDP, claims, and other services	9,993,893	4,178,496	7,657,434	0	21,829,823
15.	Boards, bureaus and association fees	807,280	337,528	618,547	0	1,763,355
16.	Insurance, except on real estate	879,257	367,622	673,697	0	1,920,576
17.	Collection and bank service charges	510	213	390	0	1,113
18.	Group service and administration fees	0	0	0	0	0
19.	Reimbursements by uninsured plans	(24,163,107)	(6,565,240)	(136,870,771)	0	(167,599,118)
20.	Reimbursements from fiscal intermediaries	0	0	0	0	0
21.	Real estate expenses	1,002,676	419,224	768,262	0	2,190,162
22.	Real estate taxes	232	97	178	0	507
23.	Taxes, licenses and fees:					
	23.1 State and local insurance taxes	0	0	0	0	0
	23.2 State premium taxes	0	0	288,540,243	0	288,540,243
	23.3 Regulatory authority licenses and fees	0	0	161,062	0	161,062
	23.4 Payroll taxes	6,108,905	2,554,164	4,680,712	0	13,343,781
	23.5 Other (excluding federal income and real estate taxes)	27,941	11,680	21,409	0	61,030
24.	Investment expenses not included elsewhere	0	0	0	1,088,117	1,088,117
25.	Aggregate write-ins for expenses	627,319	731,929	480,659	0	1,839,907
26.	Total expenses incurred (Lines 1 to 25)	144,769,710	64,536,051	290,119,170	1,088,117	(a) 500,513,048
27.	Less expenses unpaid December 31, current year	0	5,616,160	18,655,028	0	24,271,188
28.	Add expenses unpaid December 31, prior year	0	5,905,126	19,462,897	0	25,368,023
29.	Amounts receivable relating to uninsured plans, prior year	24,928,387	11,422,718	53,061,661	0	89,412,766
30.	Amounts receivable relating to uninsured plans, current year	18,403,333	8,203,915	36,880,364	0	63,487,612
31.	Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	138,244,656	61,606,214	274,745,742	1,088,117	475,684,729
	DETAILS OF WRITE-INS					
2501.	Claims Adjustment Expense Provision	0	469,643	0	0	469,643
2502.	Charitable Expense	86,161	36,025	66,018	0	188,204
2503.	Other Miscellaneous Expense	541,158	226,261	414,641	0	1,182,060
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	627,319	731,929	480,659	0	1,839,907

(a) Includes management fees of $ .....225,978,578 to affiliates and $ .....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 3,001,423	2,904,878
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 27,350,853	27,303,981
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 487,290	488,457
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	2,707,811	2,667,769
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract Loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 13,417,955	14,018,334
7	Derivative instruments	(f) 0	0
8.	Other invested assets	3,412	2,569
9.	Aggregate write-ins for investment income	0	7,277
10.	Total gross investment income	46,968,744	47,393,266
11.	Investment expenses		(g) 1,088,117
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		1,088,117
17.	Net investment income (Line 10 minus Line 16)		46,305,149
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	0	7,277
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	7,277
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 3,013,291 accrual of discount less $ 1,487,695 amortization of premium and less $ 2,476,066 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 46,665 accrual of discount less $ 0 amortization of premium and less $ 10,961 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $. 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(2,133,349)	0	(2,133,349)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(10,153,604)	(356,768)	(10,510,373)	467,483	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	18,011	0	18,011	348,696	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	31,386,816	(814,483)	30,572,334	759,446	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	11,336	0	11,336	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	(63,554)	0	(63,554)	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	19,065,656	(1,171,251)	17,894,405	1,575,625	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	0	0	0
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	851,712	(184)	(851,896)
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	0	0	0
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivable from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	21,609,142	8,959,352	(12,649,790)
25.	Aggregate write-ins for other-than-invested assets	14,953,854	10,424,556	(4,529,298)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	37,414,708	19,383,724	(18,030,984)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	37,414,708	19,383,724	(18,030,984)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaids and Other Miscellaneous	14,953,854	10,424,556	(4,529,298)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,953,854	10,424,556	(4,529,298)

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
1. Health Maintenance Organizations	644,925	608,630	576,679	578,427	577,166	7,087,795
2. Provider Service Organizations	0	0	0	0	0	0
3. Preferred Provider Organizations	0	0	0	0	0	0
4. Point of Service	0	0	0	0	0	0
5. Indemnity Only	0	0	0	0	0	0
6. Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. Total	644,925	608,630	576,679	578,427	577,166	7,087,795
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 Total individuals	0	0	0	0	0	0
Group Subscribers:						
0299998. Premiums due and unpaid not individually listed	0	0	0	0	0	0
0299999. Total group	0	0	0	0	0	0
0399999. Premiums due and unpaid from Medicare entities	73,227	73,227	73,227	2,459,046	0	2,678,727
0499999. Premiums due and unpaid from Medicaid entities	14,457,420	6,999,265	6,976,482	60,619,168	0	89,052,335
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	14,530,647	7,072,492	7,049,709	63,078,214	0	91,731,062

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199998. Aggregate Pharmaceutical Rebate Receivables Not Individually Listed	3,730,998	3,691,913	4,180,157	6,361,673	6,361,673	11,603,068
0199999. Total Pharmaceutical Rebate Receivables	3,730,998	3,691,913	4,180,157	6,361,673	6,361,673	11,603,068
0299998. Aggregate Claim Overpayment Receivables Not Individually Listed	0	0	0	15,247,469	15,247,469	0
0299999. Total Claim Overpayment Receivables	0	0	0	15,247,469	15,247,469	0
0399998. Aggregate Loans and Advances to Providers Not Individually Listed	0	0	0	0	0	0
0399999. Total Loans and Advances to Providers	0	0	0	0	0	0
0499998. Aggregate Capitation Arrangement Receivables Not Individually Listed	0	0	0	0	0	0
0499999. Total Capitation Arrangement Receivables	0	0	0	0	0	0
0599998. Aggregate Risk Sharing Receivables Not Individually Listed	0	0	0	0	0	0
0599999. Total Risk Sharing Receivables	0	0	0	0	0	0
0699998. Aggregate Other Health Care Receivables Not Individually Listed	0	0	0	0	0	0
0699999. Total Other Health Care Receivables	0	0	0	0	0	0
0799999 Gross health care receivables	3,730,998	3,691,913	4,180,157	21,609,142	21,609,142	11,603,068

EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables	16,370,728	42,568,216	1,656	17,963,085	16,372,384	15,584,654
2. Claim overpayment receivables	3,352,578	0	2,660,036	12,587,433	6,012,614	3,800,606
3. Loans and advances to providers	0	0	0	0	0	0
4. Capitation arrangement receivables	0	0	0	0	0	0
5. Risk sharing receivables	0	0	0	0	0	0
6. Other health care receivables	0	0	0	0	0	0
7. Totals (Lines 1 through 6)	19,723,306	42,568,216	2,661,692	30,550,518	22,384,998	19,385,260

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0199999. Individually listed claims unpaid	0	0	0	0	0	0
0299999. Aggregate accounts not individually listed- uncovered	0	0	0	0	0	0
0399999. Aggregate accounts not individually listed-covered	11,043,258	21,430,131	18,272,644	11,671,137	7,127,836	69,545,006
0499999. Subtotals	11,043,258	21,430,131	18,272,644	11,671,137	7,127,836	69,545,006
0599999. Unreported claims and other claim reserves						207,333,652
0699999. Total amounts withheld						0
0799999. Total claims unpaid						276,878,658
0899999 Accrued medical incentive pool and bonus amounts						762,582

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Admitted	
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
0399999 Total gross amounts receivable							

NONE

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
BlueCross BlueShield of Tennessee, Inc.	Administrative Services Agreement	15,480,911	15,480,911	0
0199999. Individually listed payables		15,480,911	15,480,911	0
0299999. Payables not individually listed		0	0	0
0399999 Total gross payables		15,480,911	15,480,911	0

EXHIBIT 7 PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	0	0.0	0	0.0	0	0
2. Intermediaries	0	0.0	0	0.0	0	0
3. All other providers	14,807,897	0.5	0	0.0	0	14,807,897
4. Total capitation payments	14,807,897	0.5	0	0.0	0	14,807,897
Other Payments:						
5. Fee-for-service	0	0.0	XXX	XXX	0	0
6. Contractual fee payments	2,882,829,119	99.4	XXX	XXX	0	2,882,829,119
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX	0	0
8. Bonus/withhold arrangements - contractual fee payments	2,416,839	0.1	XXX	XXX	0	2,416,839
9. Non-contingent salaries	0	0.0	XXX	XXX	0	0
10. Aggregate cost arrangements	0	0.0	XXX	XXX	0	0
11. All other payments	0	0.0	XXX	XXX	0	0
12. Total other payments	2,885,245,958	99.5	XXX	XXX	0	2,885,245,958
13. TOTAL (Line 4 plus Line 12)	2,900,053,855	100%	XXX	XXX	0	2,900,053,855

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
	NONE				
9999999 Totals			XXX	XXX	XXX

EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

NONE

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment						
2. Medical furniture, equipment and fixtures						
3. Pharmaceuticals and surgical supplies						
4. Durable medical equipment						
5. Other property and equipment						
6. Total						

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in the State. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the Department. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the Department.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the Department, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the Department, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the Department, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	December 31, 2024	December 31, 2023
NET INCOME					
(1) VSHP state basis				$ 32,622,547	$ 73,965,159
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				$ 32,622,547	$ 73,965,159
SURPLUS					
(5) VSHP state basis				$ 622,745,809	$ 602,621,208
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				$ 622,745,809	$ 602,621,208

B. The preparation of the financial statements in conformity with the Annual Statement Instructions and NAIC *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect the reported amounts. Such estimates and assumptions could change in the future as more information becomes known, which could impact amounts reported and disclosed herein.

C. Health premiums are recognized at contractual rates and are earned during the month subscriber coverage is provided. Expenses are charged to operations as incurred.

The Company uses the following accounting policies:

(1) Short-term investments, including investments with remaining maturities of one year or less at the time of acquisition, are reported using the same guidelines as a similar long-term investment.

(2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are reported at amortized cost using the scientific amortization method. Bonds with a designation of 3 through 6 are reported at the lower of amortized cost or fair value.

(3) Common stocks are reported at fair value. See Note 20 for a description of the inputs and methods used to determine fair value.

(4) Perpetual preferred stocks with an NAIC designation of 1 or 2 are reported at fair value. Redeemable preferred stocks with an NAIC designation of 1 or 2 are reported at cost or amortized cost. Preferred stocks with a designation of 3 through 6 are reported at the lower of cost, amortized cost or fair value. See Note 20 for a description of the inputs and methods used to determine fair value.

(5) The Company had no mortgage loans as of December 31, 2024 or 2023.

Notes to Financial Statements

(6) Loan-backed securities with an NAIC designation of 1 or 2 are reported at amortized cost, net of principal pay-downs. Loan-backed securities with a designation of 3 through 6 are reported at the lower of amortized cost or fair value. The NAIC identifies certain loan-backed securities where financial modeling is required to determine the carrying value. This value is determined by the initial NAIC designation and NAIC CUSIP specific modeled breakpoints. The adjustment methodology for loan-backed securities is retrospective.

(7) The Company had no investments in subsidiaries, controlled or affiliated (SCA) entities as of December 31, 2024 or 2023.

(8) The Company had no investments in joint ventures, partnerships or limited liability companies as of December 31, 2024 or 2023.

(9) The Company had no derivative instruments as of December 31, 2024 or 2023.

(10) The Company included investment income as a factor when determining whether a premium deficiency reserve should be recognized in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54R — *Individual and Group Accident and Health Contracts.*

(11) Unpaid losses and claim adjustment expenses represent amounts for insured claims reported but unpaid, insured claims incurred but unreported and the estimated cost of adjudicating these claims. These liabilities are estimated using accepted actuarial methods and are based primarily on past experience, membership demographics, claims run-off patterns and other current medical trend information. Estimates are adjusted as changes in these factors occur and such adjustments are reported in the year of determination.

(12) The Company does not have a capitalization policy for fixed assets because fixed assets are held by BlueCross BlueShield of Tennessee, Inc. (BCBST).

(13) The Company compared projected and actual pharmaceutical receipts to estimate pharmacy rebate receivables.

D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

2. Accounting Changes and Corrections of Errors

The Company had no changes in accounting principles or corrections of errors as of December 31, 2024 or 2023.

3. Business Combinations and Goodwill

A. No business combinations accounted for under the statutory purchase method occurred during the periods ended December 31, 2024 or 2023.

B. No business combinations taking the form of a statutory merger occurred during the periods ended December 31, 2024 or 2023.

C. The Company had no goodwill resulting from assumption reinsurance as of December 31, 2024 or 2023.

D. The Company did not record an impairment loss relating to the above transaction types.

E. The Company did not have any admitted goodwill as of December 31, 2024 or 2023.

4. Discontinued Operations

A. The Company had no discontinued operations disposed of or classified as held for sale during the periods ended December 31, 2024 or 2023.

B. The Company had no changes in plans to sell a discontinued operation during the periods ended December 31, 2024 or 2023.

C. The Company had no significant continuing involvement with a discontinued operation as of December 31, 2024 or 2023.

D. The Company had no equity interest retained in a discontinued operation as of December 31, 2024 or 2023.

5. Investments

A. The Company had no mortgage loans as of December 31, 2024 or 2023.

B. The Company had no debt restructuring as of December 31, 2024 or 2023.

C. The Company had no reverse mortgages as of December 31, 2024 or 2023.

D. The Company had loan-backed securities as of December 31, 2024.

(1) Prepayment assumptions for loan-backed securities are obtained from Clearwater Analytics, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from independent pricing services using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2) For the period ended December 31, 2024, the Company did not have intent to sell any loan-backed securities deemed to be subject to other-than-temporary-impairments (OTTI).

Notes to Financial Statements

(3) The recognized OTTI on loan-backed securities based solely on the fact that the present value of the expected cash flows was less than the amortized cost basis of the securities during the period ended December 31, 2024 is as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
81761TAG0	$ 447,220	$ 398,723	$ 48,497	$ 398,723	$ 365,395	6/30/2024
Total			$ 48,497			

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost as of December 31, 2024 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	$	998,692
	2. 12 months or longer	$	4,775,781
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	$	83,816,247
	2. 12 months or longer	$	49,204,488

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions during the periods ended December 31, 2024 or 2023.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of December 31, 2024 or 2023.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of December 31, 2024 or 2023.

H. The Company had no repurchase agreements transactions accounted for as a sale during the periods ended December 31, 2024 or 2023.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale during the periods ended December 31, 2024 or 2023.

J. The Company had no investments in real estate as of December 31, 2024 or 2023.

K. The Company had no investments in low-income housing tax credits as of December 31, 2024 or 2023.

Notes to Financial Statements

L. The Company had the following restricted assets as of December 31, 2024 and 2023:

(1) Restricted Assets (Including Pledged)

	1	2	3	4	5	6	7
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	— %	— %
c. Subject to repurchase agreements	—	—	—	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	—	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	—	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	— %	— %
g. Placed under option contracts	—	—	—	—	—	— %	— %
h. Letter stock or securities restricted as to sale (excluding FHLB capital stock)	—	—	—	—	—	— %	— %
i. FHLB capital stock	—	—	—	—	—	— %	— %
j. On deposit with states	22,643,296	21,562,430	1,080,866	—	22,643,296	2.15 %	2.23 %
k. On deposit with other regulatory bodies	—	—	—	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	— %	— %
n. Other restricted assets	—	—	—	—	—	— %	— %
o. Total Restricted Assets (Sum of a through n)	$ 22,643,296	$ 21,562,430	$ 1,080,866	$ —	$ 22,643,296	2.15 %	2.23 %

(a) Column 1 divided by Asset Page, Column 1, Line 28 (b) Column 5 divided by Asset Page, Column 3, Line 28

(2) The Company had no assets pledged as collateral not captured in other categories in the table above as of December 31, 2024 or 2023.

(3) The Company had no other restricted assets reported in aggregate in the table above as of December 31, 2024 or 2023.

(4) The Company had no collateral received during the periods ended December 31, 2024 or 2023.

M. The Company had no working capital finance investments as of December 31, 2024 or 2023.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of December 31, 2024 or 2023.

O. The Company had no 5GI securities as of December 31, 2024 or 2023.

P. The Company had no short sales during the periods ended December 31, 2024 or 2023.

Q. The Company had no prepayment penalties or acceleration fees during the period ended December 31, 2024.

R. The Company had no investments in a commingled cash pool as of December 31, 2024 or 2023.

S. The Company had no investments in collateral loans as of December 31, 2024 or 2023.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in joint ventures, partnerships or limited liability companies as of December 31, 2024 or 2023.

B. The Company recognized no impairments related to joint ventures, partnerships or limited liability companies during the periods ended December 31, 2024 or 2023.

Notes to Financial Statements

7. Investment Income

A-B. No investment income due and accrued was excluded from surplus as of December 31, 2024 or 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued as of December 31, 2024 as reflected in line 14, Investment income due and accrued, on page 2, Assets, are as follows:

Interest Income Due and Accrued	Amount
1. Gross	$ 6,113,638
2. Nonadmitted	$ —
3. Admitted	$ 6,113,638

D. There was no aggregate deferred interest for any investments held by the Company as of December 31, 2024 or 2023.

E. There were no cumulative amounts of paid-in-kind interest included in the principal balance for any investments held by the Company as of December 31, 2024 or 2023.

8. Derivative Instruments

A. The Company had no derivative instruments during the periods ended December 31, 2024 or 2023.

B. Not applicable to health entities.

9. Income Taxes

The application of SSAP No. 101 — *Income Taxes* (SSAP No. 101) requires a company to evaluate the recoverability of its deferred tax asset (DTA) and to establish a valuation allowance, if necessary, to reduce the DTA to an amount that is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including: (1) the nature of DTAs and deferred tax liabilities (DTLs); (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused. Management believes it is more likely than not that the DTAs will be realized.

A. The components of the net deferred taxes recognized in the Company's balance sheet are as follows:

1.

	December 31, 2024			December 31, 2023			Change		
	1	2	3 (Col 1 + 2)	4	5	6 (Col 4 + 5)	7 (Col 1 - 4)	8 (Col 2 - 5)	9 (Col 7 + 8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross DTA	$ 11,808,769	$ 536,151	$ 12,344,920	$ 7,141,026	$ 982,811	$ 8,123,837	$ 4,667,743	$ (446,660)	$ 4,221,083
(b) Statutory valuation allowance adjustments	—	—	—	—	—	—	—	—	—
(c) Adjusted gross DTA (1a - 1b)	11,808,769	536,151	12,344,920	7,141,026	982,811	8,123,837	4,667,743	(446,660)	4,221,083
(d) DTA nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal net admitted DTA (1c -1d)	11,808,769	536,151	12,344,920	7,141,026	982,811	8,123,837	4,667,743	(446,660)	4,221,083
(f) DTL	395,287	19,305,420	19,700,707	471,820	18,965,217	19,437,037	(76,533)	340,203	263,670
(g) Net admitted DTA/(Net DTL) (1e - 1f)	$ 11,413,482	$(18,769,269)	$ (7,355,787)	$ 6,669,206	$(17,982,406)	$(11,313,200)	$ 4,744,276	$ (786,863)	$ 3,957,413

Notes to Financial Statements

2.

	December 31, 2024			December 31, 2023			Change		
	1 Ordinary	2 Capital	3 (Col 1 + 2) Total	4 Ordinary	5 Capital	6 (Col 4 + 5) Total	7 (Col 1 - 4) Ordinary	8 (Col 2 - 5) Capital	9 (Col 7 + 8) Total
Admission calculation components (SSAP No. 101)									
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 8,308,903	$ 534,117	$ 8,843,020	$ 6,137,750	$ 210,725	$ 6,348,475	$ 2,171,153	$ 323,392	$ 2,494,545
(b) Adjusted gross DTA expected to be realized (excluding the amount of DTA from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	472,222	—	472,222	275,811	770,052	1,045,863	196,411	(770,052)	(573,641)
1. Adjusted gross DTA expected to be realized following the balance sheet date	472,222	—	472,222	275,811	770,052	1,045,863	196,411	(770,052)	(573,641)
2. Adjusted gross DTA allowed per limitation threshold	xxx	xxx	93,411,871	xxx	xxx	90,393,181	xxx	xxx	3,018,690
(c) Adjusted gross DTA (excluding the amount of DTA from 2(a) and 2(b) above) offset by gross DTL	3,027,644	2,034	3,029,678	727,465	2,034	729,499	2,300,179	—	2,300,179
(d) DTA admitted as the result of application of SSAP No. 101 (Total (2(a) + 2(b) + 2(c))	$ 11,808,769	$ 536,151	$ 12,344,920	$ 7,141,026	$ 982,811	$ 8,123,837	$ 4,667,743	$ (446,660)	$ 4,221,083

3.

		2024	2023
(a)	Ratio percentage used to determine recovery period and threshold limitation amount	572 %	568 %
(b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 622,745,809	$ 602,621,208

4.

	December 31, 2024		December 31, 2023		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col 1 - 3) Ordinary	6 (Col 2 - 4) Capital
Impact of Tax-Planning Strategies						
(a) Determination of adjusted gross DTA and net admitted DTA, by tax character, as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	$11,808,769	$536,151	$7,141,026	$982,811	$4,667,743	$(446,660)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	— %	— %	— %	— %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$11,808,769	$536,151	$7,141,026	$982,811	$4,667,743	$(446,660)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	— %	— %	— %	— %	— %	— %
(b) Does the Company's tax-planning strategies include the use of reinsurance?			Yes		No	X

B. The Company had no unrecognized DTLs during the periods ended December 31, 2024 or 2023.

Notes to Financial Statements

C. The provisions for incurred income taxes for the periods ended are as follows:

	1 December 31, 2024	2 December 31, 2023	3 Change
1. Current income tax:			
(a) Federal	$ 7,342,236	$ 14,838,683	$ (7,496,447)
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	7,342,236	14,838,683	(7,496,447)
(d) Federal income tax on net capital gains	—	—	—
(e) Utilization of capital loss carryforwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 7,342,236	$ 14,838,683	$ (7,496,447)
2. DTA:			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 847,917	$ 741,656	$ 106,261
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	1,124,285	1,045,935	78,350
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	6,290,100	2,938,789	3,351,311
(11) Net operating loss carryforward	—	—	—
(12) Tax credit carryforward	—	—	—
(13) Other	3,546,467	2,414,646	1,131,821
(99) Subtotal (sum of 2a1 through 2a13)	11,808,769	7,141,026	4,667,743
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary DTA (2a99 – 2b – 2c)	11,808,769	7,141,026	4,667,743
(e) Capital			
(1) Investments	536,151	982,811	(446,660)
(2) Net capital loss carryforward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	536,151	982,811	(446,660)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital DTA (2e99 – 2f – 2g)	536,151	982,811	(446,660)
(i) Admitted DTA (2d + 2h)	$ 12,344,920	$ 8,123,837	$ 4,221,083
3. DTL:			
(a) Ordinary			
(1) Investments	$ —	$ —	$ —
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premiums	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	395,287	471,820	(76,533)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	395,287	471,820	(76,533)
(b) Capital			
(1) Investments	19,305,420	18,965,217	340,203
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	19,305,420	18,965,217	340,203
(c) DTL (3a99 + 3b99)	$ 19,700,707	$ 19,437,037	$ 263,670
4. Net DTA/(DTL) (2i - 3c)	$ (7,355,787)	$ (11,313,200)	$ 3,957,413

Notes to Financial Statements

D. A reconciliation of the provision for federal income taxes incurred and the amount computed at the statutory federal income tax rate is as follows:

	December 31, 2024	Effective Tax Rate
Provision computed at statutory rate	$ 8,392,605	21.0 %
Change in net deferred income taxes	100,702	0.3 %
Other permanent differences	34,571	0.1 %
Tax credits	(111,877)	(0.3)%
Tax-exempt bond interest	(502,832)	(1.3)%
True-up of prior year tax return	(570,933)	(1.4)%
Federal income taxes incurred	$ 7,342,236	18.4 %

E. (1) The Company had no net operating loss or tax credit carryforwards as of December 31, 2024 or 2023.

(2) The Company incurred $7,913,169 and $14,024,890 during the periods ended December 31, 2024 and 2023, respectively, in federal income taxes that are available for recoupment in the event of future net losses.

(3) The Company had no deposits admitted under Internal Revenue Code (IRC) § 6603.

F. The Company's federal income tax return is consolidated with the following entities:

(1) BeneVive, Inc.

BlueCross BlueShield of Tennessee, Inc.

Golden Security Insurance Company

Group Insurance Services, Inc.

Riverbend Government Benefits Administrator, Inc.

Riverbend Risk Solutions, Inc.

RiverTrust Solutions, Inc.

SecurityCare of Tennessee, Inc.

Shared Health, Inc.

Shared Health Georgia, Inc.

Shared Health Insurance Company

Shared Health Mississippi, Inc.

Southern Diversified Business Services, Inc.

(2) The method of tax allocation between the members of the consolidated group is subject to a written tax allocation agreement. The allocation is based on a percentage calculation. Intercompany tax balances are settled when a member can utilize the benefit on a standalone-basis based on the availability of funds.

G. The Company had no income tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within 12 months as of December 31, 2024 or 2023.

H. The Company had no Repatriation Transition Tax during the periods ended December 31, 2024 or 2023.

I. The Corporate Alternative Minimum Tax (CAMT) was introduced by the Inflation Reduction Act of 2022 and imposes a 15% minimum tax on applicable reporting entities. The Company is a nonapplicable reporting entity for CAMT purposes during the periods ended December 31, 2024 and 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of Southern Diversified Business Services, Inc. (SDBS), which is a wholly owned subsidiary of BCBST. BCBST participates in TennCare, the State's Medicaid program, through its managed care organization, VSHP. VSHP is contracted by the State to provide services for TennCare members.

B. There were no dividends paid during the period ended December 31, 2024. During the period ended December 31, 2023, the Company paid an ordinary dividend of $94,500,000 to SDBS, which was passed through to BCBST.

C. The Company had no transactions with related parties who were not reported on Schedule Y.

D. As of December 31, 2024, the Company reported $15,480,911 due to affiliates. As of December 31, 2023, the Company reported $10,778,954 due to affiliates and $290,242 due from affiliates. Amounts due to or from affiliates related to administrative services agreements are settled monthly as funds are available.

E. The Company has an administrative services agreement under which BCBST provides certain administrative services to the Company and the Company provides certain services to BCBST. The Company reimburses BCBST for both direct and allocated expenses incurred by BCBST on behalf of the Company, and BCBST reimburses the Company for both direct and allocated expenses incurred by the Company on behalf of BCBST.

Notes to Financial Statements

The Company provides certain services for BCBST's Medicare Advantage (MA) and other operations, including but not limited to medical director review of appeals and denials. The cost of services performed by the Company is fully reimbursed by BCBST.

Shared Health, Inc. (Shared Health) has an administrative services agreement with BCBST and the Company whereby BCBST provides certain administrative functions and the Company provides expertise with managed care operations to Shared Health.

The Company has a tax allocation agreement with BCBST. See Note 9 for additional information on the tax allocation agreement.

F. As of December 31, 2024, the Company had no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that resulted in a material contingent exposure of the Company's or any related party's assets or liabilities.

G. All outstanding shares of the Company are owned by SDBS, a noninsurance holding company 100% owned by BCBST.

H. The Company deducted no amounts from the value of an upstream intermediate entity or parent-owned entity, either directly or indirectly, via a downstream SCA entity during the periods ended December 31, 2024 or 2023.

I. The Company had no investments in an SCA entity that exceeded 10% of admitted assets as of December 31, 2024 or 2023.

J. The Company had no investments in impaired SCA entities as of December 31, 2024 or 2023.

K. The Company had no investments in foreign insurance subsidiaries as of December 31, 2024 or 2023.

L. The Company did not use the look-through approach to admit any investment in an SCA entity, joint venture, partnership or limited liability company as of December 31, 2024 or 2023.

M. The Company had no investments in SCA entities as of December 31, 2024 or 2023.

N. The Company had no investments in insurance SCA entities as of December 31, 2024 or 2023.

O. The Company had no investments in SCA entities as of December 31, 2024 or 2023.

11. Debt

A. The Company had no debt as of December 31, 2024 or 2023.

B. The Company had no Federal Home Loan Bank (FHLB) agreements during the periods ended December 31, 2024 or 2023.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. The Company participates in defined benefit plans sponsored by BCBST. The assets and obligations of the defined benefit plans are recorded on the financial statements of BCBST and all disclosures related to defined benefit plans are included in the annual statement of BCBST.

E. BCBST administers a defined contribution employee retirement savings program (Program) pursuant to IRC § 401(k). The Program includes a contributory provision and a non-contributory provision, and covers substantially all of the employees of BCBST and its wholly-owned subsidiaries. BCBST also administers a Restoration Supplemental Executive Retirement Plan. This plan covers certain employees who participate in the Program.

For all defined contribution plans, the Company made total contributions of $8,057,064 and $7,632,335 during the periods ended December 31, 2024 and 2023, respectively.

F. BCBST and the Company did not contribute to multiemployer plans.

G. The Company participates in defined benefit plans sponsored by BCBST and has no legal obligation for benefits under the plans.

H. All disclosures related to postemployment benefits and compensated absences are included in the annual statement of BCBST.

I. All disclosures related to the impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) are included in the annual statement of BCBST.

Notes to Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2024. Par value is $0.01 per share. SDBS holds all outstanding shares.

B. The Company had no preferred stock outstanding as of December 31, 2024.

C. Insurance companies regulated by the State are required to comply with Tennessee Code Annotated (T.C.A.) § 56-11-106(b), which places restrictions on dividends to shareholders that can be paid by the insurance company without receiving prior approval from the Insurance Commissioner. An insurance company is not required to receive prior approval if the dividend is paid from excess Unassigned funds (surplus) and if the total fair value of the dividend and that of any dividends paid in the preceding 12 months does not exceed the greater of 10% of net worth of the preceding December 31 or net income, excluding realized capital gains, for the preceding year.

D. See Note 10 for information regarding dividends paid during the periods presented.

E. Within the limitations of T.C.A. § 56-11-106(b), there are no other restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Unassigned funds (surplus) of the Company as of December 31, 2024.

G. The Company had no advances to surplus during the period ended December 31, 2024.

H. The Company had no stock, including stock of affiliated companies, held for special purposes as of December 31, 2024.

I. The Company had no special surplus funds as of December 31, 2024.

J. The portion of Unassigned funds (surplus) represented by unrealized capital gains was $91,737,455 as of December 31, 2024.

K. The Company had no surplus debentures or similar obligations as of December 31, 2024.

L. No quasi-reorganizations occurred during the period ended December 31, 2024.

M. No quasi-reorganizations occurred in the past 10 years.

14. Liabilities, Contingencies and Assessments

A. The Company had no contingent commitments to SCA entities, joint ventures, partnerships or limited liability companies as of December 31, 2024 or 2023.

B. The Company had no known assessments which would have had a material financial effect as of December 31, 2024 or 2023.

C. The Company had no gain contingencies as of December 31, 2024 or 2023.

D. The Company had no claims related to extra contractual obligation losses or bad faith losses stemming from lawsuits which would have had a material financial effect during the periods ended December 31, 2024 or 2023.

E. The Company had no joint and several liability arrangements as of December 31, 2024 or 2023.

F. Lawsuits and claims occur in the normal course of business and are pending against the Company. After consultation with legal counsel, management is of the opinion that the lawsuits and claims will not have a material effect on the accompanying financial statements. The Company has no other contingencies to be reported as required by SSAP No. 5R — *Liabilities, Contingencies and Impairments of Assets* as of December 31, 2024 or 2023.

15. Leases

A. The Company had no lessee leasing arrangements during the periods ended December 31, 2024 or 2023.

B. Leasing is not a part of the Company's business activities.

16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company had no financial instruments with off-balance-sheet risk as of December 31, 2024 or 2023.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company had no transfers of receivables reported as sales during the periods ended December 31, 2024 or 2023.

B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the periods ended December 31, 2024 or 2023.

C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 for the period ended December 31, 2024.

Notes to Financial Statements

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company is a contractor with the State for ASO and ASC plans. At the request of the Department, ASO and ASC premium tax receivables and payables from the State are netted. The Company also contracts with the Centers for Medicare and Medicaid Services (CMS) to offer a Dual Eligible Special Needs Plan (DSNP) product, an insured arrangement with a partially uninsured reimbursement.

Amounts receivable from ASO and ASC plans as of December 31, 2024 as reflected in line 17, Amounts receivable relating to uninsured plans, on page 2, Assets, are as follows:

CMS low income subsidy and reinsurance	$ 33,779,085
Retroactive eligibility claims	18,015,366
Employment and Community First Choices	12,450,062
Medicare crossover	7,847,468
Capitation advance	(15,179,455)
Other	5,723,374
Total amounts receivable relating to ASO and ASC plans	$ 62,635,900

A. The net loss from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during the period ended December 31, 2024:

		ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	$ (1,408,454)	$ —	$ (1,408,454)
b.	Total net other income or expenses (including interest paid to or received from plans)	—	—	—
c.	Net gain or (loss) from operations (a+b)	$ (1,408,454)	$ —	$ (1,408,454)
d.	Total claim payment volume	$1,079,856,997	$ —	$1,079,856,997

B. The net gain from operations from ASC uninsured plans and the uninsured portion of partially insured plans was as follows during the period ended December 31, 2024:

		ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a.	Gross reimbursement for medical cost incurred	$ 36,892,030	$ 452,739,297	$ 489,631,327
b.	Gross administrative fees accrued	5,241,816	63,764,461	69,006,277
c.	Other income or expenses (including interest paid to or received from plans)	—	—	—
d.	Gross expenses incurred (claims and administrative)	41,065,407	516,538,253	557,603,660
e.	Total net gain from operations	$ 1,068,439	$ (34,495)	$ 1,033,944

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts:

(1) The Company began participating in the DSNP product effective January 1, 2014. Under this program, premiums for eligible members are received from CMS. Medicare cost based reimbursements total $218,593,793 for the uninsured portion of the DSNP product during the period ended December 31, 2024. There are no impacts on page 4, Statement of Revenue and Expenses, as these amounts are fully reimbursed.

(2) The Company had receivables related to its DSNP contract with CMS for $33,779,085 as of December 31, 2024.

(3) The Company had no recorded allowances or reserves for the cost-based reimbursements in connection with the uninsured portion of the DSNP contract as of December 31, 2024.

(4) The Company made no adjustments to revenue resulting from the audit of receivables related to revenues recorded in the prior period during the period ended December 31, 2024.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premiums written or produced by managing general agents or third party administrators during the periods ended December 31, 2024 or 2023.

Notes to Financial Statements

20. Fair Value Measurements

A&B.(1) The Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by SSAP No. 100R — *Fair Value* as of December 31, 2024 and 2023 are as follows:

	December 31, 2024			
Description for each class of asset or liability	**Level 1**	**Level 2**	**Level 3**	**Total**
a. Assets at fair value				
Bonds below investment grade:				
Commercial and residential mortgage-backed securities	$ —	$ 1,745,416	$ —	$ 1,745,416
Convertible bonds	—	3,341,516	—	3,341,516
Total bonds below investment grade	—	5,086,932	—	5,086,932
Stocks:				
Preferred stocks	2,683,596	501,789	—	3,185,385
Common stocks	160,110,110	—	—	160,110,110
Total stocks	162,793,706	501,789	—	163,295,495
Total assets at fair value	$ 162,793,706	$ 5,588,721	$ —	$ 168,382,427
b. Liabilities at fair value	$ —	$ —	$ —	$ —
Total liabilities at fair value	$ —	$ —	$ —	$ —

	December 31, 2023			
Description for each class of asset or liability	**Level 1**	**Level 2**	**Level 3**	**Total**
a. Assets at fair value				
Bonds below investment grade:				
Commercial and residential mortgage-backed securities	$ —	$ 2,509,612	$ —	$ 2,509,612
Asset-backed securities	—	911,434	—	911,434
Corporate debt securities	24	360,183	—	360,207
Convertible bonds	1,557,460	6,084,943	—	7,642,403
Total bonds below investment grade	1,557,484	9,866,172	—	11,423,656
Stocks:				
Preferred stocks	2,358,043	—	—	2,358,043
Common stocks	176,830,856	199	—	176,831,055
Total stocks	179,188,899	199	—	179,189,098
Total assets at fair value	$ 180,746,383	$ 9,866,371	$ —	$ 190,612,754
b. Liabilities at fair value	$ —	$ —	$ —	$ —
Total liabilities at fair value	$ —	$ —	$ —	$ —

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of the transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Notes to Financial Statements

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price.

Quantitative information regarding commercial and residential mortgage-backed securities that are measured and reported at fair value as of December 31, 2024 is as follows:

- The average credit rating was B.
- The weighted average duration of the securities was approximately 5.9 years.
- No underlying assets were guaranteed or had other credit enhancements.

(5) The Company had no derivative assets or liabilities as of December 31, 2024 or 2023.

C. The fair value of the Company's financial assets as of December 31, 2024 and 2023 is as follows:

	December 31, 2024					
Type of Financial Instrument	**Aggregate Fair Value**	**Admitted Assets**	**Level 1**	**Level 2**	**Level 3**	**Not Practicable (Carrying Value)**
Bonds:						
U.S. Treasuries	$ 62,832,449	$ 64,351,812	$ 62,832,449	$ —	$ —	$ —
Government agencies	437,402	469,955	—	437,402	—	—
States and municipalities	87,613,879	88,921,366	—	87,613,879	—	—
Foreign governments	6,313,629	6,215,382	178,623	6,135,006	—	—
Agency mortgage-backed securities	87,629,049	88,317,533	—	87,629,049	—	—
Commercial and residential mortgage-backed securities	55,507,470	58,366,912	—	55,507,470	—	—
Asset-backed securities	62,849,041	63,448,075	—	62,849,041	—	—
Corporate debt securities	186,236,434	186,479,620	46,866,083	139,370,351	—	—
Convertible bonds	29,818,347	29,059,742	8,131,279	21,687,068	—	—
Total bonds	579,237,700	585,630,397	118,008,434	461,229,266	—	—
Stocks:						
Preferred stocks	6,282,745	6,174,750	5,067,163	1,215,582	—	—
Common stocks	160,110,110	160,110,110	160,110,110	—	—	—
Total stocks	166,392,855	166,284,860	165,177,273	1,215,582	—	—
Short-term investments	1,221,052	1,207,446	—	1,221,052	—	—
Total investments	$ 746,851,607	$ 753,122,703	$ 283,185,707	$ 463,665,900	$ —	$ —

	December 31, 2023					
Type of Financial Instrument	**Aggregate Fair Value**	**Admitted Assets**	**Level 1**	**Level 2**	**Level 3**	**Not Practicable (Carrying Value)**
Bonds:						
U.S. Treasuries	$ 75,467,331	$ 75,117,729	$ 75,467,331	$ —	$ —	$ —
Government agencies	604,654	646,915	—	604,654	—	—
States and municipalities	129,803,509	131,900,851	—	129,803,509	—	—
Foreign governments	7,572,773	7,660,044	—	7,572,773	—	—
Agency mortgage-backed securities	95,520,294	94,831,114	—	95,520,294	—	—
Commercial and residential mortgage-backed securities	57,547,233	61,740,948	—	57,547,233	—	—
Asset-backed securities	67,637,149	69,745,563	—	67,637,149	—	—
Corporate debt securities	178,637,656	186,529,919	32,962,025	145,675,631	—	—
Convertible bonds	28,034,033	27,383,053	3,165,810	24,868,223	—	—
Total bonds	640,824,632	655,556,136	111,595,166	529,229,466	—	—
Stocks:						
Preferred stocks	5,103,851	5,025,351	5,103,851	—	—	—
Common stocks	176,831,055	176,831,055	176,830,856	199	—	—
Total stocks	181,934,906	181,856,406	181,934,707	199	—	—
Short-term investments	—	—	—	—	—	—
Surplus debenture	148,156	199,756	—	148,156	—	—
Total investments	$ 822,907,694	$ 837,612,298	$ 293,529,873	$ 529,377,821	$ —	$ —

Notes to Financial Statements

D. The Company held no financial assets for which it was not practicable to estimate the fair value as of December 31, 2024 or 2023.

E. The Company held no investments measured using the net asset value practical expedient as of December 31, 2024 or 2023.

21. Other Items

A. The Company had no unusual or infrequent events or transactions during the periods ended December 31, 2024 or 2023.

B. The Company had no troubled debt restructuring during the periods ended December 31, 2024 or 2023.

C. *Administrative Expense Analysis*

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC fees and premium tax during the periods ended December 31, 2024 and 2023:

Line #	Administrative Expenses	December 31, 2024	December 31, 2023	% Change
20	Claims adjustment expense	$ 209,305,761	$ 197,892,670	
21	General administrative expense	290,119,170	288,863,673	
	Total expense	499,424,931	486,756,343	
	ASO fees	98,592,841	68,997,249	
	ASC fees	69,006,277	56,945,894	
	Premium tax and other regulatory fees	(288,701,305)	(245,216,762)	
	Expenses, net of adjustment	$ 378,322,744	$ 367,482,724	2.9%

D. The Company had no business interruption insurance recoveries during the periods ended December 31, 2024 or 2023.

E. The Company had no state transferable or non-transferable tax credits as of December 31, 2024 or 2023.

F. The Company had no subprime-mortgage-related risk exposure as of December 31, 2024 or 2023.

G. The Company had no retained asset accounts for beneficiaries as of December 31, 2024 or 2023.

H. The Company had no insurance-linked securities as of December 31, 2024 or 2023.

I. The Company had no life insurance policies as of December 31, 2024 or 2023.

22. Events Subsequent

Subsequent events have been considered through February 21, 2025 for the period ended December 31, 2024.

Type I – Recognized Subsequent Events:

The Company had no required disclosures of Type I events.

Type II – Non-recognized Subsequent Events:

The Company had no required disclosures of Type II events.

23. Reinsurance

A. The Company had no ceded reinsurance during the periods ended December 31, 2024 or 2023.

B. The Company had no write-offs of uncollectible reinsurance during the periods ended December 31, 2024 or 2023.

C. The Company had no commutation of ceded reinsurance during the periods ended December 31, 2024 or 2023.

D. The Company had no reinsurers with rating downgrades or with status subject to revocation during the periods ended December 31, 2024 or 2023.

E. The Company had no reinsurance credits during the periods ended December 31, 2024 or 2023.

Notes to Financial Statements

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments as actual premiums less estimated incurred claims and contractual expenses.

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. All of the Company's net premiums written were subject to retrospective rating features during the period ended December 31, 2024 and 2023.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act during the periods ended December 31, 2024 or 2023.

E. The products offered by the Company are not subject to the risk-sharing provisions of the Affordable Care Act.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2023, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, was $228,613,015. Through December 31, 2024, $237,322,963 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, for 2023 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of $10,126,627. The estimated net recoveries remaining for prior years is $18,836,575 as of December 31, 2024, due to the estimation that recoveries will exceed payouts.

26. Intercompany Pooling Arrangements

A. The Company had no intercompany pooling agreements as of December 31, 2024 or 2023.

B. The Company had no lines of business subject to intercompany pooling agreements as of December 31, 2024 or 2023.

C. The Company had no cessions to non-affiliated reinsurers of business subject to intercompany pooling agreements during the periods ended December 31, 2024 or 2023.

D. The Company had no reinsurance agreements with non-affiliated reinsurers covering business subject to intercompany pooling agreements as of December 31, 2024 or 2023.

E. The Company had no assumed or ceded reinsurance on pooled business during the periods ended December 31, 2024 or 2023.

F. The Company had no intercompany sharing or write-offs of uncollectible reinsurance during the periods ended December 31, 2024 or 2023.

G. The Company had no amounts due to or from participants in intercompany pooling agreements as of December 31, 2024 or 2023.

27. Structured Settlements

Not applicable to health entities.

Notes to Financial Statements

28. Health Care Receivables

A. Pharmacy rebate receivables are based on pharmacy utilization during the quarter as well as past experience of rebates received. Confirmations are received on a three to six month lag. The table below is prepared on an incurred basis and represents receivables for insured plans:

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2024	$ 11,603,068	$ 26,944,359			
9/30/2024	$ 16,519,875	$ 27,298,978	$ 15,146,672		
6/30/2024	$ 22,313,409	$ 25,414,248	$ 14,393,077	$ 10,265,997	
3/31/2024	$ 22,438,726	$ 24,078,807	$ —	$ 22,773,547	$ 642,468
12/31/2023	$ 10,425,908	$ 24,153,408	$ 322,036	$ 13,561,991	$ 10,048,297
9/30/2023	$ 11,330,639	$ 23,016,288	$ 12,707,836	$ 373,085	$ 9,319,692
6/30/2023	$ 15,278,846	$ 20,670,361	$ 11,273,852	$ 8,591,373	$ 546,341
3/31/2023	$ 16,649,720	$ 17,925,088	$ 8,359,158	$ 8,830,983	$ 212,481
12/31/2022	$ 2,988,348	$ 12,709,102	$ 8,734,658	$ 4,064,932	$ 601,227
9/30/2022	$ 6,794,819	$ 12,776,085	$ 6,365,186	$ 6,516,141	$ 711,874
6/30/2022	$ 10,430,836	$ 12,446,231	$ 7,037,789	$ 5,879,970	$ 46,577
3/31/2022	$ 10,822,672	$ 11,979,467	$ 248,694	$ 10,389,721	$ 1,435,329

B. The Company had no risk sharing receivables as of December 31, 2024, 2023 or 2022.

29. Participating Policies

The Company had no participating contracts where the Company pays policyholder dividends as of December 31, 2024 or 2023.

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves	$ —
2.	Date of the most recent evaluation of this liability	12/31/2024
3.	Was anticipated investment income utilized in the calculation?	Yes

31. Anticipated Salvage and Subrogation

The Company did not take estimated anticipated salvage and subrogation into account in its determination of unpaid losses and claim adjustment expenses during the periods ended December 31, 2024 or 2023.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Tennessee

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/16/2023

3.4 By what department or departments?
Tennessee Department of Commerce and Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, 1110 Market Street, Suite 216, Chattanooga, TN 37402 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ ] N/A [X]

10.6 If the response to 10.5 is no or n/a, please explain.

The Volunteer State Health Plan, Inc. (VSHP) bylaws state, "As part of the BlueCross BlueShield of Tennessee, Inc. (BCBST) Enterprise, the BCBST Board and its standing Committees [including the Enterprise Audit Committee] shall have oversight of all wholly owned subsidiaries and affiliates, including the Corporation." This meets the legal requirement that permits an affiliated entity to not establish its own audit committee. .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeffrey Aaron Hocking, ASA, MAAA / 1 Cameron Hill Circle, Chattanooga, TN 37402 / Employed as Senior Vice President and Chief Actuary. .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value .....$ 0

12.2 If yes, provide explanation

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

N/A .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

The annual review of the Code of Conduct resulted in amended wording and formatting for consistency, clarity and applicability to newly created Company policies. Situational examples were also updated and/or incorporated to reflect current examples of inquiries received through the Compliance Hotline. The revised Code of Conduct was effective January 2024. .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses ..... $ 0
- 22.23 Other amounts paid ..... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [X]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
Assets pledged to the State of Tennessee .....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ..... $ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. ..... $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 0
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 0
25.093 Total payable for securities lending reported on the liability page ..... $ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements ..... $ 0
26.22 Subject to reverse repurchase agreements ..... $ 0
26.23 Subject to dollar repurchase agreements ..... $ 0
26.24 Subject to reverse dollar repurchase agreements ..... $ 0
26.25 Placed under option agreements ..... $ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... $ 0
26.27 FHLB Capital Stock ..... $ 0
26.28 On deposit with states ..... $ 22,643,296
26.29 On deposit with other regulatory bodies ..... $ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... $ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... $ 0
26.32 Other ..... $ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
27.42 Permitted accounting practice ..... Yes [ ] No [ ]
27.43 Other accounting guidance ..... Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	333 S. Wabash, WB 42 Chicago, IL 60604 .....
.....	.....

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [X] No [ ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Bank of New York Mellon	Northern Trust	10/01/2024	More competitive offering and pricing.

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, L.P.	U
Eagle Point Credit Management, LLC	U
Income Research + Management	U
Loomis, Sayles & Company, L.P.	U
MacKay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Pacific Investment Management Company	U
Raymond James	U
Voya Investment Management	U
Wellington Management Company, LLP	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106772	Camden Asset Management, LP	IUJOPS7WM0VTYSB3XY51	SEC	NO
166370	Eagle Point Credit Management, LLC	549300JTV07DRG00U053	SEC	NO
104863	Income Research + Management	254900RO33N8JBVSKJ39	SEC	NO
105377	Loomis, Sayles & Company, L.P.	JIZPN2RX3UMNOYIDI313	SEC	NO
107717	MacKay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHSO99JSPHD9HGNYJ46	SEC	NO
104559	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	NO
000705	Raymond James	U40NQX15J3R08XCKE979	SEC	NO
106494	Voya Investment Management	L1XJE5NM4QE6WSI2J24	SEC	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	590,137,843	583,758,752	(6,379,091)
31.2 Preferred stocks	6,174,750	6,282,745	107,995
31.3 Totals	596,312,593	590,041,497	(6,271,096)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values were obtained from third party pricing service, custodian or the Securities Valuation Office.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [X] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 111,937

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
National Association of Insurance Commissioners	 87,433
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 961,738

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	0
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	0
.....	.....

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. ..... $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ..... $ 0

1.6 Individual policies:

Most current three years:	
1.61 Total premium earned	$ 0
1.62 Total incurred claims	$ 0
1.63 Number of covered lives	0
All years prior to most current three years:	
1.64 Total premium earned	$ 0
1.65 Total incurred claims	$ 0
1.66 Number of covered lives	0

1.7 Group policies:

Most current three years:	
1.71 Total premium earned	$ 0
1.72 Total incurred claims	$ 0
1.73 Number of covered lives	0
All years prior to most current three years:	
1.74 Total premium earned	$ 0
1.75 Total incurred claims	$ 0
1.76 Number of covered lives	0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	3,399,381,994	3,353,063,526
2.2	Premium Denominator	3,399,381,994	3,353,063,526
2.3	Premium Ratio (2.1/2.2)	1.000	1.000
2.4	Reserve Numerator	279,225,674	271,115,167
2.5	Reserve Denominator	279,225,674	271,115,167
2.6	Reserve Ratio (2.4/2.5)	1.000	1.000

3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? ..... Yes [ ] No [X]

3.2 If yes, give particulars:

.....

4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? ..... Yes [X] No [ ]

4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? ..... Yes [ ] No [ ]

5.1 Does the reporting entity have stop-loss reinsurance? ..... Yes [ ] No [X]

5.2 If no, explain:

VSHP, with guarantee from BCBST to maintain 300% RBC level, is sufficient size to cover full-risk. .....

5.3 Maximum retained risk (see instructions)

5.31 Comprehensive Medical	$ 0
5.32 Medical Only	$ 0
5.33 Medicare Supplement	$ 0
5.34 Dental & Vision	$ 0
5.35 Other Limited Benefit Plan	$ 0
5.36 Other	$ 0

6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:

If insolvency occurs, BCBST satisfies claims for the covered period. BCBST provider contracts all contain a hold harmless provision. These provisions have some variations depending on the type of provider; however, all require the provider to hold the member harmless from the provider seeking payment from the member for Covered Services. Covered Services are defined as services provided to a BCBST member for which benefits are available under the member's plan, therefore, if a service is a Covered Service the provider cannot bill the member for those services, except for co-payments and deductibles, regardless of BCBST's payment or solvency. BCBST provider agreements also vary in the actual language governing the continuation of care in the event a provider agreement terminates. All provider agreements require the provider to provide Covered Services to BCBST's members in the event the agreement terminates for any reason until the member can be properly and safely transferred to another BCBST participating provider, or can be safely discharged from the provider's care. In the event the provider agreement terminates and there are no other participating providers, the provider could not terminate until the member could be discharged from the provider's care or for a period of 120 days, whichever occurs first. Both of these provisions will survive termination of the provider agreement. .....

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? ..... Yes [X] No [ ]

7.2 If no, give details

.....

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year	37,600
8.2 Number of providers at end of reporting year	39,524

9.1 Does the reporting entity have business subject to premium rate guarantees? ..... Yes [ ] No [X]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees between 15-36 months	$ 0
9.22 Business with rate guarantees over 36 months	$ 0

GENERAL INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? ..... Yes [X] No [ ]

10.2 If yes:

10.21 Maximum amount payable bonuses..... $ 762,582
10.22 Amount actually paid for year bonuses..... $ 2,416,839
10.23 Maximum amount payable withholds..... $ 0
10.24 Amount actually paid for year withholds..... $ 0

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, ... Yes [ ] No [X]
11.13 An Individual Practice Association (IPA), or, Yes [ ] No [X]
11.14 A Mixed Model (combination of above)? .... Yes [ ] No [X]

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? ..... Yes [X] No [ ]
11.3 If yes, show the name of the state requiring such minimum capital and surplus. ..... Tennessee
11.4 If yes, show the amount required. ..... $ 66,838,827
11.5 Is this amount included as part of a contingency reserve in stockholder's equity? ..... Yes [ ] No [X]
11.6 If the amount is calculated, show the calculation

Tennessee Code Annotated 56-32-112 states a Health Maintenance Organization must maintain a minimum net worth equal to the greater of $1,500,000 or the amount totaling 4% times the first $150,000,000 of annual premium revenue of the most recent annual statement filed plus 1.5% in excess of the first $150,000,000. .....

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
State of Tennessee - Contracted with TennCare in the following Community Service Areas (CSA):
First Tennessee CSA, TN
East Tennessee CSA, TN
Southeast CSA, TN
Upper Cumberland CSA, TN
Mid-Cumberland CSA, TN
Northwest CSA, TN
South Central CSA, TN
Southwest CSA, TN
Shelby County CSA, TN
Davidson County CSA, TN
Knox County CSA, TN
Hamilton County CSA, TN

13.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $ 0

13.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

13.4 If yes, please provide the balance of funds administered as of the reporting date. ..... $ 0

14.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]
14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

15.1 Direct Premium Written ..... $ 0
15.2 Total Incurred Claims ..... $ 0
15.3 Number of Covered Lives 0

*Ordinary Life Insurance Includes
Term(whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [X]

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [X]

FIVE-YEAR HISTORICAL DATA

		1 2024	2 2023	3 2022	4 2021	5 2020
	Balance Sheet (Pages 2 and 3)					
1.	Total admitted assets (Page 2, Line 28)	1,017,351,801	1,108,892,634	1,166,131,193	1,133,941,583	1,154,234,824
2.	Total liabilities (Page 3, Line 24)	394,605,992	506,271,426	563,466,257	499,307,519	638,963,214
3.	Statutory minimum capital and surplus requirement	66,838,827	64,083,439	62,513,361	59,296,939	57,742,084
4.	Total capital and surplus (Page 3, Line 33)	622,745,809	602,621,208	602,664,936	634,634,064	515,271,610
	Income Statement (Page 4)					
5.	Total revenues (Line 8)	3,399,381,994	3,353,063,526	3,076,659,121	2,980,977,523	2,725,776,951
6.	Total medical and hospital expenses (Line 18)	2,924,191,834	2,822,127,203	2,503,479,001	2,391,768,064	2,261,134,466
7.	Claims adjustment expenses (Line 20)	209,305,761	197,892,670	180,897,308	185,769,255	191,298,124
8.	Total administrative expenses (Line 21)	290,119,170	288,863,673	265,910,364	260,102,269	265,615,405
9.	Net underwriting gain (loss) (Line 24)	(24,234,771)	44,179,980	126,372,448	143,337,935	7,728,956
10.	Net investment gain (loss) (Line 27)	64,199,554	44,623,862	(5,849,632)	20,827,029	15,927,744
11.	Total other income (Lines 28 plus 29)	0	0	0	0	0
12.	Net income or (loss) (Line 32)	32,622,547	73,965,159	95,382,106	138,575,975	179,199
	Cash Flow (Page 6)					
13.	Net cash from operations (Line 11)	(117,409,941)	(45,982,486)	203,654,047	(37,883,708)	366,554,472
	Risk-Based Capital Analysis					
14.	Total adjusted capital	622,745,809	602,621,208	602,664,936	634,634,064	515,271,610
15.	Authorized control level risk-based capital	108,923,778	106,058,033	99,812,302	97,495,148	91,445,798
	Enrollment (Exhibit 1)					
16.	Total members at end of period (Column 5, Line 7)	577,166	644,925	678,102	646,012	585,767
17.	Total members months (Column 6, Line 7)	7,087,795	8,157,223	7,951,458	7,515,061	6,684,111
	Operating Percentage (Page 4) (Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18.	Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19.	Total hospital and medical plus other non-health (Lines 18 plus Line 19)	86.0	84.2	81.4	80.2	83.0
20.	Cost containment expenses	4.3	4.0	4.1	3.8	4.2
21.	Other claims adjustment expenses	1.9	1.9	1.8	2.4	2.8
22.	Total underwriting deductions (Line 23)	100.7	98.7	95.9	95.2	99.7
23.	Total underwriting gain (loss) (Line 24)	(0.7)	1.3	4.1	4.8	0.3
	Unpaid Claims Analysis (U&I Exhibit, Part 2B)					
24.	Total claims incurred for prior years (Line 17, Col. 5)	212,842,882	188,297,876	187,313,208	158,570,700	216,202,377
25.	Estimated liability of unpaid claims-[prior year (Line 17, Col. 6)]	222,707,889	230,431,301	236,492,525	211,236,672	207,792,649
	Investments In Parent, Subsidiaries and Affiliates					
26.	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
30.	Affiliated mortgage loans on real estate	0	0	0	0	0
31.	All other affiliated	0	0	0	0	0
32.	Total of above Lines 26 to 31	0	0	0	0	0
33.	Total investment in parent included in Lines 26 to 31 above.	0	0	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Volunteer State Health Plan, Inc. 2. Chattanooga, TN (LOCATION)

NAIC Group Code 3498 BUSINESS IN THE STATE OF Tennessee DURING THE YEAR 2024 NAIC Company Code 14046

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	644,925	14,704	0	0	0	0	0	29,603	600,618	0	0	0	0	0
2. First Quarter	608,630	14,167	0	0	0	0	0	30,094	564,369	0	0	0	0	0
3. Second Quarter	576,679	13,804	0	0	0	0	0	30,017	532,858	0	0	0	0	0
4. Third Quarter	578,427	14,607	0	0	0	0	0	29,967	533,853	0	0	0	0	0
5. Current Year	577,166	15,242	0	0	0	0	0	29,253	532,671	0	0	0	0	0
6. Current Year Member Months	7,087,795	172,226	0	0	0	0	0	358,557	6,557,012	0	0	0	0	0
Total Member Ambulatory Encounters for Year:														
7 Physician	9,253,600	147,889	0	0	0	0	0	1,167,534	7,938,177	0	0	0	0	0
8. Non-Physician	724,199	4,248	0	0	0	0	0	114,925	605,026	0	0	0	0	0
9. Total	9,977,799	152,137	0	0	0	0	0	1,282,459	8,543,203	0	0	0	0	0
10. Hospital Patient Days Incurred	630,980	10,203	0	0	0	0	0	126,048	494,729	0	0	0	0	0
11. Number of Inpatient Admissions	62,909	3,628	0	0	0	0	0	10,705	48,576	0	0	0	0	0
12. Health Premiums Written (b)	3,371,944,410	46,435,030	0	0	0	0	0	599,516,006	2,725,993,374	0	0	0	0	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	3,399,381,994	46,858,263	0	0	0	0	0	598,629,009	2,753,894,722	0	0	0	0	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	2,900,053,855	41,896,546	0	0	0	0	0	526,653,222	2,331,504,087	0	0	0	0	0
18. Amount Incurred for Provision of Health Care Services	2,924,191,834	43,620,113	0	0	0	0	0	523,757,085	2,356,814,636	0	0	0	0	0

(a) For health business: number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 599,516,006

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Volunteer State Health Plan, Inc. 2. Chattanooga, TN (LOCATION)

NAIC Group Code 3498 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2024 NAIC Company Code 14046

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	644,925	14,704	0	0	0	0	0	29,603	600,618	0	0	0	0	0
2. First Quarter	608,630	14,167	0	0	0	0	0	30,094	564,369	0	0	0	0	0
3. Second Quarter	576,679	13,804	0	0	0	0	0	30,017	532,858	0	0	0	0	0
4. Third Quarter	578,427	14,607	0	0	0	0	0	29,967	533,853	0	0	0	0	0
5. Current Year	577,166	15,242	0	0	0	0	0	29,253	532,671	0	0	0	0	0
6. Current Year Member Months	7,087,795	172,226	0	0	0	0	0	358,557	6,557,012	0	0	0	0	0
Total Member Ambulatory Encounters for Year:														
7 Physician	9,253,600	147,889	0	0	0	0	0	1,167,534	7,938,177	0	0	0	0	0
8. Non-Physician	724,199	4,248	0	0	0	0	0	114,925	605,026	0	0	0	0	0
9. Total	9,977,799	152,137	0	0	0	0	0	1,282,459	8,543,203	0	0	0	0	0
10. Hospital Patient Days Incurred	630,980	10,203	0	0	0	0	0	126,048	494,729	0	0	0	0	0
11. Number of Inpatient Admissions	62,909	3,628	0	0	0	0	0	10,705	48,576	0	0	0	0	0
12. Health Premiums Written (b)	3,371,944,410	46,435,030	0	0	0	0	0	599,516,006	2,725,993,374	0	0	0	0	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	3,399,381,994	46,858,263	0	0	0	0	0	598,629,009	2,753,894,722	0	0	0	0	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	2,900,053,855	41,896,546	0	0	0	0	0	526,653,222	2,331,504,087	0	0	0	0	0
18. Amount Incurred for Provision of Health Care Services	2,924,191,834	43,620,113	0	0	0	0	0	523,757,085	2,356,814,636	0	0	0	0	0

(a) For health business: number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 599,516,006

Schedule S - Part 1 - Section 2

N O N E

Schedule S - Part 2

N O N E

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

Schedule S - Part 6

N O N E

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	832,483,835	0	832,483,835
2.	Accident and health premiums due and unpaid (Line 15)	104,515,360	0	104,515,360
3.	Amounts recoverable from reinsurers (Line 16.1)	0	0	0
4.	Net credit for ceded reinsurance	XXX	0	0
5.	All other admitted assets (Balance)	80,352,606	0	80,352,606
6.	Total assets (Line 28)	1,017,351,801	0	1,017,351,801
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7.	Claims unpaid (Line 1)	276,878,658	0	276,878,658
8.	Accrued medical incentive pool and bonus payments (Line 2)	762,582	0	762,582
9.	Premiums received in advance (Line 8)	0	0	0
10.	Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19 first inset amount plus second inset amount)	0	0	0
11.	Reinsurance in unauthorized companies (Line 20 minus inset amount)	0	0	0
12.	Reinsurance with Certified Reinsurers (Line 20 inset amount)	0	0	0
13.	Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)	0	0	0
14.	All other liabilities (Balance)	116,964,752	0	116,964,752
15.	Total liabilities (Line 24)	394,605,992	0	394,605,992
16.	Total capital and surplus (Line 33)	622,745,809	XXX	622,745,809
17.	Total liabilities, capital and surplus (Line 34)	1,017,351,801	0	1,017,351,801
	NET CREDIT FOR CEDED REINSURANCE			
18.	Claims unpaid	0		
19.	Accrued medical incentive pool	0		
20.	Premiums received in advance	0		
21.	Reinsurance recoverable on paid losses	0		
22.	Other ceded reinsurance recoverables	0		
23.	Total ceded reinsurance recoverables	0		
24.	Premiums receivable	0		
25.	Funds held under reinsurance treaties with authorized and unauthorized reinsurers	0		
26.	Unauthorized reinsurance	0		
27.	Reinsurance with Certified Reinsurers	0		
28.	Funds held under reinsurance treaties with Certified Reinsurers	0		
29.	Other ceded reinsurance payables/offsets	0		
30.	Total ceded reinsurance payables/offsets	0		
31.	Total net credit for ceded reinsurance	0		

SCHEDULE T PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only 2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama AL	N	0	0	0	0	0	0	0	0	0
2. Alaska AK	N	0	0	0	0	0	0	0	0	0
3. Arizona AZ	N	0	0	0	0	0	0	0	0	0
4. Arkansas AR	N	0	0	0	0	0	0	0	0	0
5. California CA	N	0	0	0	0	0	0	0	0	0
6. Colorado CO	N	0	0	0	0	0	0	0	0	0
7. Connecticut CT	N	0	0	0	0	0	0	0	0	0
8. Delaware DE	N	0	0	0	0	0	0	0	0	0
9. District of Columbia DC	N	0	0	0	0	0	0	0	0	0
10. Florida FL	N	0	0	0	0	0	0	0	0	0
11. Georgia GA	N	0	0	0	0	0	0	0	0	0
12. Hawaii HI	N	0	0	0	0	0	0	0	0	0
13. Idaho ID	N	0	0	0	0	0	0	0	0	0
14. Illinois IL	N	0	0	0	0	0	0	0	0	0
15. Indiana IN	N	0	0	0	0	0	0	0	0	0
16. Iowa IA	N	0	0	0	0	0	0	0	0	0
17. Kansas KS	N	0	0	0	0	0	0	0	0	0
18. Kentucky KY	N	0	0	0	0	0	0	0	0	0
19. Louisiana LA	N	0	0	0	0	0	0	0	0	0
20. Maine ME	N	0	0	0	0	0	0	0	0	0
21. Maryland MD	N	0	0	0	0	0	0	0	0	0
22. Massachusetts MA	N	0	0	0	0	0	0	0	0	0
23. Michigan MI	N	0	0	0	0	0	0	0	0	0
24. Minnesota MN	N	0	0	0	0	0	0	0	0	0
25. Mississippi MS	N	0	0	0	0	0	0	0	0	0
26. Missouri MO	N	0	0	0	0	0	0	0	0	0
27. Montana MT	N	0	0	0	0	0	0	0	0	0
28. Nebraska NE	N	0	0	0	0	0	0	0	0	0
29. Nevada NV	N	0	0	0	0	0	0	0	0	0
30. New Hampshire NH	N	0	0	0	0	0	0	0	0	0
31. New Jersey NJ	N	0	0	0	0	0	0	0	0	0
32. New Mexico NM	N	0	0	0	0	0	0	0	0	0
33. New York NY	N	0	0	0	0	0	0	0	0	0
34. North Carolina NC	N	0	0	0	0	0	0	0	0	0
35. North Dakota ND	N	0	0	0	0	0	0	0	0	0
36. Ohio OH	N	0	0	0	0	0	0	0	0	0
37. Oklahoma OK	N	0	0	0	0	0	0	0	0	0
38. Oregon OR	N	0	0	0	0	0	0	0	0	0
39. Pennsylvania PA	N	0	0	0	0	0	0	0	0	0
40. Rhode Island RI	N	0	0	0	0	0	0	0	0	0
41. South Carolina SC	N	0	0	0	0	0	0	0	0	0
42. South Dakota SD	N	0	0	0	0	0	0	0	0	0
43. Tennessee TN	L	0	599,516,006	2,725,993,374	46,435,030	0	0	0	3,371,944,410	0
44. Texas TX	N	0	0	0	0	0	0	0	0	0
45. Utah UT	N	0	0	0	0	0	0	0	0	0
46. Vermont VT	N	0	0	0	0	0	0	0	0	0
47. Virginia VA	N	0	0	0	0	0	0	0	0	0
48. Washington WA	N	0	0	0	0	0	0	0	0	0
49. West Virginia WV	N	0	0	0	0	0	0	0	0	0
50. Wisconsin WI	N	0	0	0	0	0	0	0	0	0
51. Wyoming WY	N	0	0	0	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX	0	599,516,006	2,725,993,374	46,435,030	0	0	0	3,371,944,410	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	0	0	0	0	0	0	0	0	0
61. Totals (Direct Business)	XXX	0	599,516,006	2,725,993,374	46,435,030	0	0	0	3,371,944,410	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation by states, premiums by state, etc.
The company only has business in the state of Tennessee.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

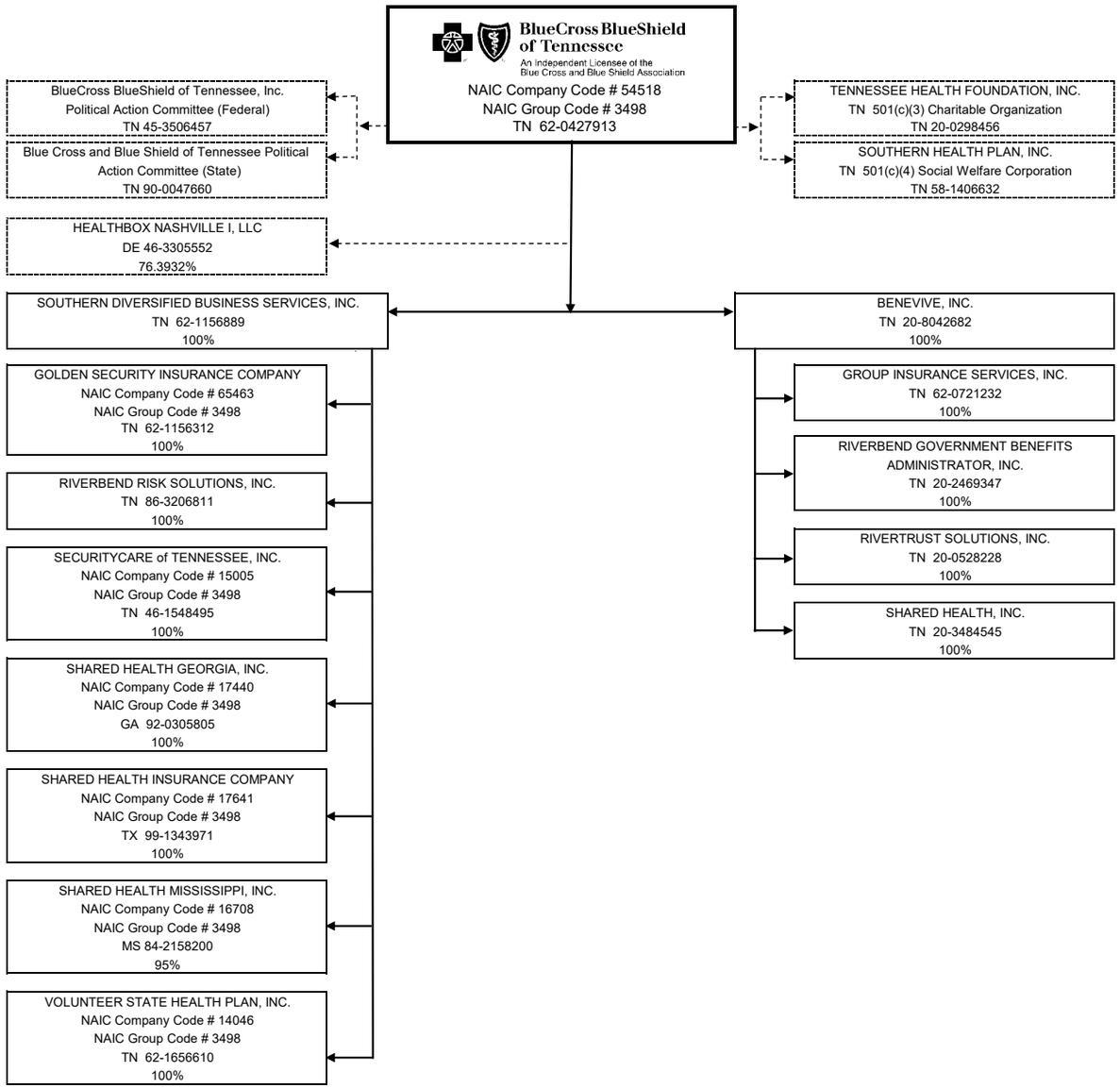
States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
3498	BlueCross BlueShield of Tennessee	54518	62-0427913				BlueCross BlueShield of Tennessee, Inc.	TN	UIP			0.000		NO	
0000		00000	46-3305552				Healthbox Nashville I, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.393	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	62-1156889				Southern Diversified Business Services, Inc.	TN	UDP	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	16708	84-2158200				Shared Health Mississippi, Inc.	MS	IA	Southern Diversified Business Services, Inc.	Ownership	95.000	BlueCross BlueShield of Tennessee, Inc.	YES	
0000		00000	86-3206811				Riverbend Risk Solutions, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	17440	92-0305805				Shared Health Georgia, Inc.	GA	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
3498	BlueCross BlueShield of Tennessee	17641	99-1343971				Shared Health Insurance Company	TX	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
0000		00000	20-8042682				BeneVive, Inc.	TN	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	62-0721232				Group Insurance Services, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	20-0528228				RiverTrust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	1
0000		00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	2
0000		00000	45-3506457				BlueCross BlueShield of Tennessee, Inc. Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	3
0000		00000	90-0047660				Blue Cross and Blue Shield of Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	4

Asterisk	Explanation
0000001	BlueCross BlueShield of Tennnessee, Inc. and Tennessee Health Foundation, Inc. share the same Board.
0000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross Blue Shield of Tennessee Community Trust.
0000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director.
0000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director.

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
14046	62-1656610	Volunteer State Health Plan, Inc.	0	0	0	0	(225,978,579)	0		0	(225,978,579)	0
54518	62-0427913	BlueCross BlueShield of Tennessee, Inc.	0	0	0	0	225,978,579	0		0	225,978,579	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will an actuarial opinion be filed by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
7.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
	JUNE FILING	
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
11.	Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?	NO
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	YES
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14.	Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO
15.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
17.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
18.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
19.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with the applicable jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
20.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?	NO
22.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	YES
23.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
24.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

10.
11.
13.
14.
15.
16.
17.
18.
20.
21.

Bar Codes:

10. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

11. Life Supplement [Document Identifier 205]

13. Participating Opinion for Exhibit 5 [Document Identifier 371]

14. Non-Guaranteed Opinion for Exhibit 5 [Document Identifier 370]

15. Medicare Part D Coverage Supplement [Document Identifier 365]

16. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

17. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

18. Relief from the Requirements for Audit Committees [Document Identifier 226]

20. Long-Term Care Experience Reporting Forms [Document Identifier 306]

21. Life Supplement [Document Identifier 211]

OVERFLOW PAGE FOR WRITE-INS

NONE

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D, Part 1):						
	1.01 U.S. governments	68,477,554	8.226	68,477,554	0	68,477,554	8.226
	1.02 All other governments	0	0.000	0	0	0	0.000
	1.03 U.S. states, territories and possessions, etc. guaranteed	3,380,276	0.406	3,380,276	0	3,380,276	0.406
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	8,105,163	0.974	8,105,163	0	8,105,163	0.974
	1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	161,996,362	19.459	161,996,362	0	161,996,362	19.459
	1.06 Industrial and miscellaneous	336,764,092	40.453	336,764,092	0	336,764,092	40.453
	1.07 Hybrid securities	0	0.000	0	0	0	0.000
	1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	1.09 SVO identified funds	0	0.000	0	0	0	0.000
	1.10 Unaffiliated bank loans	6,906,951	0.830	6,906,951	0	6,906,951	0.830
	1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
	1.12 Total long-term bonds	585,630,397	70.347	585,630,397	0	585,630,397	70.347
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
	2.01 Industrial and miscellaneous (Unaffiliated)	6,174,750	0.742	6,174,750	0	6,174,750	0.742
	2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	2.03 Total preferred stocks	6,174,750	0.742	6,174,750	0	6,174,750	0.742
3.	Common stocks (Schedule D, Part 2, Section 2):						
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	160,110,110	19.233	160,110,110	0	160,110,110	19.233
	3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
	3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
	3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
	3.05 Mutual funds	0	0.000	0	0	0	0.000
	3.06 Unit investment trusts	0	0.000	0	0	0	0.000
	3.07 Closed-end funds	0	0.000	0	0	0	0.000
	3.08 Exchange traded funds	0	0.000	0	0	0	0.000
	3.09 Total common stocks	160,110,110	19.233	160,110,110	0	160,110,110	19.233
4.	Mortgage loans (Schedule B):						
	4.01 Farm mortgages	0	0.000	0	0	0	0.000
	4.02 Residential mortgages	0	0.000	0	0	0	0.000
	4.03 Commercial mortgages	0	0.000	0	0	0	0.000
	4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	4.05 Total valuation allowance	0	0.000	0	0	0	0.000
	4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5.	Real estate (Schedule A):						
	5.01 Properties occupied by company	0	0.000	0	0	0	0.000
	5.02 Properties held for production of income	0	0.000	0	0	0	0.000
	5.03 Properties held for sale	0	0.000	0	0	0	0.000
	5.04 Total real estate	0	0.000	0	0	0	0.000
6.	Cash, cash equivalents and short-term investments:						
	6.01 Cash (Schedule E, Part 1)	8,253,120	0.991	8,253,120	0	8,253,120	0.991
	6.02 Cash equivalents (Schedule E, Part 2)	71,025,482	8.532	71,025,482	0	71,025,482	8.532
	6.03 Short-term investments (Schedule DA)	1,207,446	0.145	1,207,446	0	1,207,446	0.145
	6.04 Total cash, cash equivalents and short-term investments	80,486,048	9.668	80,486,048	0	80,486,048	9.668
7.	Contract loans	0	0.000	0	0	0	0.000
8.	Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9.	Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10.	Receivables for securities	82,530	0.010	82,530	0	82,530	0.010
11.	Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13.	Total invested assets	832,483,835	100.000	832,483,835	0	832,483,835	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		199,756
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		2
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		(63,554)
7.	Deduct amounts received on disposals, Part 3, Column 16		136,204
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		837,412,542
2.	Cost of bonds and stocks acquired, Part 3, Column 7		532,469,193
3.	Accrual of discount		3,013,291
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	(41,303)	
	4.2. Part 2, Section 1, Column 15	347,354	
	4.3. Part 2, Section 2, Column 13	26,934,292	
	4.4. Part 4, Column 11	(25,664,718)	1,575,625
5.	Total gain (loss) on disposals, Part 4, Column 19		19,117,873
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		639,014,321
7.	Deduct amortization of premium		1,487,695
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14	57,983	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	208,837	
	9.4. Part 4, Column 13	904,430	1,171,251
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		751,915,257
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		751,915,257

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	68,477,554	66,828,057	68,252,340	75,587,021
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed by governments)	3.	Other Countries	0	0	0	0
	4.	Totals	68,477,554	66,828,057	68,252,340	75,587,021
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	3,380,276	3,378,730	3,572,034	3,395,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	8,105,163	8,088,758	8,444,698	8,249,632
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	161,996,362	160,115,811	163,819,519	168,253,745
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8.	United States	323,944,923	321,105,707	323,340,448	332,636,127
	9.	Canada	2,598,713	2,519,602	2,590,426	2,623,059
	10.	Other Countries	17,127,407	17,201,034	17,061,497	17,195,290
	11.	Totals	343,671,043	340,826,344	342,992,371	352,454,477
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	585,630,397	579,237,700	587,080,963	607,939,875
PREFERRED STOCKS	14.	United States	6,174,750	6,282,745	5,787,179	
Industrial and Miscellaneous (unaffiliated)	15.	Canada	0	0	0	
	16.	Other Countries	0	0	0	
	17.	Totals	6,174,750	6,282,745	5,787,179	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	6,174,750	6,282,745	5,787,179	
COMMON STOCKS	20.	United States	154,938,510	154,938,510	65,141,514	
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	21.	Canada	0	0	0	
	22.	Other Countries	5,171,600	5,171,600	2,933,681	
	23.	Totals	160,110,110	160,110,110	68,075,195	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	160,110,110	160,110,110	68,075,195	
	26.	Total Stocks	166,284,860	166,392,855	73,862,373	
	27.	Total Bonds and Stocks	751,915,257	745,630,555	660,943,336	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	205,684	19,138,612	19,834,938	17,842,377	11,455,943	XXX	68,477,554	11.6	75,863,885	11.5	68,477,554	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	205,684	19,138,612	19,834,938	17,842,377	11,455,943	XXX	68,477,554	11.6	75,863,885	11.5	68,477,554	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,179,855	0	0	1,200,420	0	XXX	3,380,276	0.6	7,921,707	1.2	3,380,276	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	2,179,855	0	0	1,200,420	0	XXX	3,380,276	0.6	7,921,707	1.2	3,380,276	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	4,344,615	1,390,480	1,322,897	750,000	XXX	7,807,992	1.3	13,237,855	2.0	7,807,992	0
4.2 NAIC 2	0	0	0	297,171	0	XXX	297,171	0.1	1,017,821	0.2	297,171	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	4,344,615	1,390,480	1,620,068	750,000	XXX	8,105,163	1.4	14,255,677	2.2	8,105,163	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	9,809,467	47,325,581	48,221,450	32,868,677	17,757,031	XXX	155,982,206	26.4	190,303,201	28.9	154,327,525	1,654,681
5.2 NAIC 2	561,375	1,912,824	2,212,058	0	1,327,898	XXX	6,014,156	1.0	11,569,533	1.8	6,014,156	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	10,370,842	49,238,405	50,433,508	32,868,677	19,084,930	XXX	161,996,362	27.5	201,872,734	30.7	160,341,681	1,654,681

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	33,927,573	116,666,098	34,320,516	11,303,208	3,237,238	XXX	199,454,633	33.8	219,370,073	33.3	100,025,388	99,429,245
6.2 NAIC 2	12,994,321	80,565,686	29,124,399	2,972,096	2,883,808	XXX	128,540,310	21.8	116,633,705	17.7	80,693,799	47,846,511
6.3 NAIC 3	1,314,100	6,757,578	1,718,633	0	0	XXX	9,790,311	1.7	13,469,191	2.0	8,370,269	1,420,042
6.4 NAIC 4	0	3,486,284	0	0	0	XXX	3,486,284	0.6	3,389,482	0.5	1,711,715	1,774,569
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	48,235,994	207,475,646	65,163,548	14,275,305	6,121,046	XXX	341,271,538	57.8	352,862,452	53.6	190,801,171	150,470,367
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	2,741,936	0	0	0	XXX	2,741,936	0.5	0	0.0	2,741,936	0
10.2 NAIC 2	0	3,766,256	0	0	0	XXX	3,766,256	0.6	5,378,922	0.8	3,766,256	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	398,759	0	0	0	XXX	398,759	0.1	0	0.0	398,759	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	6,906,951	0	0	0	XXX	6,906,951	1.2	5,378,922	0.8	6,906,951	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 46,122,579	190,216,843	103,767,383	64,537,580	33,200,212	0	437,844,597	74.2	XXX	XXX	336,760,671	101,083,926
12.2 NAIC 2	(d) 13,555,696	86,244,766	31,336,458	3,269,267	4,211,706	0	138,617,892	23.5	XXX	XXX	90,771,381	47,846,511
12.3 NAIC 3	(d) 1,314,100	6,757,578	1,718,633	0	0	0	9,790,311	1.7	XXX	XXX	8,370,269	1,420,042
12.4 NAIC 4	(d) 0	3,885,043	0	0	0	0	3,885,043	0.7	XXX	XXX	2,110,474	1,774,569
12.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.7 Totals	60,992,375	287,104,230	136,822,473	67,806,846	37,411,918	0	(b) 590,137,843	100.0	XXX	XXX	438,012,795	152,125,048
12.8 Line 12.7 as a % of Col. 7	10.3	48.7	23.2	11.5	6.3	0.0	100.0	XXX	XXX	XXX	74.2	25.8
13. Total Bonds Prior Year												
13.1 NAIC 1	48,998,074	240,555,486	122,075,909	56,599,813	38,467,438	0	XXX	XXX	506,696,721	77.0	407,736,732	98,959,989
13.2 NAIC 2	5,952,683	84,624,001	32,724,064	6,219,177	5,080,058	0	XXX	XXX	134,599,982	20.5	89,068,478	45,531,504
13.3 NAIC 3	606,990	10,697,430	2,098,658	66,114	0	0	XXX	XXX	13,469,191	2.0	10,163,293	3,305,897
13.4 NAIC 4	175,665	2,961,359	252,458	0	0	0	XXX	XXX	3,389,482	0.5	3,137,024	252,458
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	55,733,411	338,838,276	157,151,089	62,885,104	43,547,496	0	XXX	XXX	(b) 658,155,377	100.0	510,105,528	148,049,848
13.8 Line 13.7 as a % of Col. 9	8.5	51.5	23.9	9.6	6.6	0.0	XXX	XXX	100.0	XXX	77.5	22.5
14. Total Publicly Traded Bonds												
14.1 NAIC 1	23,258,735	131,304,910	89,042,068	60,786,801	32,368,156	0	336,760,671	57.1	407,736,732	62.0	336,760,671	XXX
14.2 NAIC 2	9,014,671	52,239,220	23,217,196	3,009,267	3,291,028	0	90,771,381	15.4	89,068,478	13.5	90,771,381	XXX
14.3 NAIC 3	1,059,058	6,753,398	557,813	0	0	0	8,370,269	1.4	10,163,293	1.5	8,370,269	XXX
14.4 NAIC 4	0	2,110,474	0	0	0	0	2,110,474	0.4	3,137,024	0.5	2,110,474	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	33,332,464	192,408,002	112,817,076	63,796,068	35,659,185	0	438,012,795	74.2	510,105,528	77.5	438,012,795	XXX
14.8 Line 14.7 as a % of Col. 7	7.6	43.9	25.8	14.6	8.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.6	32.6	19.1	10.8	6.0	0.0	74.2	XXX	XXX	XXX	74.2	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	22,863,844	58,911,933	14,725,315	3,750,778	832,056	0	101,083,926	17.1	98,959,989	15.0	XXX	101,083,926
15.2 NAIC 2	4,541,025	34,005,546	8,119,262	260,000	920,678	0	47,846,511	8.1	45,531,504	6.9	XXX	47,846,511
15.3 NAIC 3	255,042	4,180	1,160,820	0	0	0	1,420,042	0.2	3,305,897	0.5	XXX	1,420,042
15.4 NAIC 4	0	1,774,569	0	0	0	0	1,774,569	0.3	252,458	0.0	XXX	1,774,569
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	27,659,911	94,696,228	24,005,397	4,010,778	1,752,734	0	152,125,048	25.8	148,049,848	22.5	XXX	152,125,048
15.8 Line 15.7 as a % of Col. 7	18.2	62.2	15.8	2.6	1.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	4.7	16.0	4.1	0.7	0.3	0.0	25.8	XXX	XXX	XXX	XXX	25.8

(a) Includes $ 128,019,036 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 777,359 current year of bonds with Z designations and $ 5,853,624 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 3,412,668 ; NAIC 2 $ 1,094,778 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	18,606,319	18,898,523	16,198,368	10,648,601	XXX	64,351,812	10.9	75,216,970	11.4	64,351,812	0
1.02 Residential Mortgage-Backed Securities	51,818	319,010	835,838	1,641,780	807,342	XXX	3,655,787	0.6	0	0.0	3,655,787	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	153,866	213,283	100,577	2,229	0	XXX	469,955	0.1	646,915	0.1	469,955	0
1.05 Totals	205,684	19,138,612	19,834,938	17,842,377	11,455,943	XXX	68,477,554	11.6	75,863,885	11.5	68,477,554	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,179,855	0	0	1,200,420	0	XXX	3,380,276	0.6	7,921,707	1.2	3,380,276	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	2,179,855	0	0	1,200,420	0	XXX	3,380,276	0.6	7,921,707	1.2	3,380,276	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	4,344,615	1,390,480	1,620,068	750,000	XXX	8,105,163	1.4	14,255,677	2.2	8,105,163	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	4,344,615	1,390,480	1,620,068	750,000	XXX	8,105,163	1.4	14,255,677	2.2	8,105,163	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	3,445,268	23,253,098	29,714,565	9,591,279	11,431,718	XXX	77,435,927	13.1	108,411,870	16.5	77,159,011	276,916
5.02 Residential Mortgage-Backed Securities	6,863,850	25,207,612	20,570,510	22,440,765	7,653,212	XXX	82,735,949	14.0	86,322,463	13.1	81,358,184	1,377,766
5.03 Commercial Mortgage-Backed Securities	61,724	777,696	148,433	836,634	0	XXX	1,824,486	0.3	5,826,803	0.9	1,824,486	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	1,311,598	0.2	0	0
5.05 Totals	10,370,842	49,238,405	50,433,508	32,868,677	19,084,930	XXX	161,996,362	27.5	201,872,734	30.7	160,341,681	1,654,681
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	18,559,269	137,379,695	47,215,925	10,023,756	5,776,596	XXX	218,955,241	37.1	215,462,109	32.7	155,531,361	63,423,880
6.02 Residential Mortgage-Backed Securities	3,594,612	8,594,576	3,129,555	2,396,450	255,949	XXX	17,971,142	3.0	21,666,255	3.3	2,715,464	15,255,678
6.03 Commercial Mortgage-Backed Securities	11,863,436	23,119,851	5,126,637	158,479	0	XXX	40,268,403	6.8	45,199,202	6.9	18,691,921	21,576,481
6.04 Other Loan-Backed and Structured Securities	14,218,676	38,381,525	9,691,430	1,696,621	88,500	XXX	64,076,752	10.9	70,534,886	10.7	13,862,424	50,214,328
6.05 Totals	48,235,994	207,475,646	65,163,548	14,275,305	6,121,046	XXX	341,271,538	57.8	352,862,452	53.6	190,801,171	150,470,367
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	6,906,951	0	0	0	XXX	6,906,951	1.2	5,378,922	0.8	6,906,951	0
10.03 Totals	0	6,906,951	0	0	0	XXX	6,906,951	1.2	5,378,922	0.8	6,906,951	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	24,184,392	183,583,727	97,219,494	38,633,890	28,606,915	XXX	372,228,418	63.1	XXX	XXX	308,527,623	63,700,795
12.02 Residential Mortgage-Backed Securities	10,510,280	34,121,199	24,535,903	26,478,994	8,716,503	XXX	104,362,879	17.7	XXX	XXX	87,729,436	16,633,443
12.03 Commercial Mortgage-Backed Securities	11,925,160	23,897,546	5,275,070	995,112	0	XXX	42,092,888	7.1	XXX	XXX	20,516,407	21,576,481
12.04 Other Loan-Backed and Structured Securities	14,372,543	38,594,807	9,792,007	1,698,850	88,500	XXX	64,546,707	10.9	XXX	XXX	14,332,379	50,214,328
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	6,906,951	0	0	0	XXX	6,906,951	1.2	XXX	XXX	6,906,951	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	60,992,375	287,104,230	136,822,473	67,806,846	37,411,918	0	590,137,843	100.0	XXX	XXX	438,012,795	152,125,048
12.10 Line 12.09 as a % of Col. 7	10.3	48.7	23.2	11.5	6.3	0.0	100.0	XXX	XXX	XXX	74.2	25.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	17,069,181	231,157,061	107,961,470	32,492,475	32,588,146	XXX	XXX	XXX	421,268,332	64.0	369,509,460	51,758,872
13.02 Residential Mortgage-Backed Securities	10,493,697	34,473,545	25,303,690	26,970,344	10,747,443	XXX	XXX	XXX	107,988,718	16.4	89,722,388	18,266,330
13.03 Commercial Mortgage-Backed Securities	16,229,859	23,277,622	10,601,804	916,719	0	XXX	XXX	XXX	51,026,004	7.8	27,577,519	23,448,485
13.04 Other Loan-Backed and Structured Securities	11,940,675	44,551,126	13,284,125	2,505,566	211,908	XXX	XXX	XXX	72,493,400	11.0	17,917,238	54,576,161
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	5,378,922	0	0	0	XXX	XXX	XXX	5,378,922	0.8	5,378,922	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	55,733,411	338,838,276	157,151,089	62,885,104	43,547,496	0	XXX	XXX	658,155,377	100.0	510,105,528	148,049,848
13.10 Line 13.09 as a % of Col. 9	8.5	51.5	23.9	9.6	6.6	0.0	XXX	XXX	100.0	XXX	77.5	22.5
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	21,483,110	136,278,452	86,577,570	37,049,434	27,139,056	XXX	308,527,623	52.3	369,509,460	56.1	308,527,623	XXX
14.02 Residential Mortgage-Backed Securities	7,216,540	25,719,933	21,593,812	24,738,596	8,460,554	XXX	87,729,436	14.9	89,722,388	13.6	87,729,436	XXX
14.03 Commercial Mortgage-Backed Securities	3,455,387	12,001,019	4,064,889	995,112	0	XXX	20,516,407	3.5	27,577,519	4.2	20,516,407	XXX
14.04 Other Loan-Backed and Structured Securities	1,177,427	11,501,646	580,805	1,012,926	59,574	XXX	14,332,379	2.4	17,917,238	2.7	14,332,379	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	6,906,951	0	0	0	XXX	6,906,951	1.2	5,378,922	0.8	6,906,951	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	33,332,464	192,408,002	112,817,076	63,796,068	35,659,185	0	438,012,795	74.2	510,105,528	77.5	438,012,795	XXX
14.10 Line 14.09 as a % of Col. 7	7.6	43.9	25.8	14.6	8.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.6	32.6	19.1	10.8	6.0	0.0	74.2	XXX	XXX	XXX	74.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	2,701,282	47,305,275	10,641,923	1,584,456	1,467,859	XXX	63,700,795	10.8	51,758,872	7.9	XXX	63,700,795
15.02 Residential Mortgage-Backed Securities	3,293,740	8,401,265	2,942,091	1,740,398	255,949	XXX	16,633,443	2.8	18,266,330	2.8	XXX	16,633,443
15.03 Commercial Mortgage-Backed Securities	8,469,773	11,896,527	1,210,181	0	0	XXX	21,576,481	3.7	23,448,485	3.6	XXX	21,576,481
15.04 Other Loan-Backed and Structured Securities	13,195,115	27,093,161	9,211,202	685,924	28,926	XXX	50,214,328	8.5	54,576,161	8.3	XXX	50,214,328
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	27,659,911	94,696,228	24,005,397	4,010,778	1,752,734	0	152,125,048	25.8	148,049,848	22.5	XXX	152,125,048
15.10 Line 15.09 as a % of Col. 7	18.2	62.2	15.8	2.6	1.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	4.7	16.0	4.1	0.7	0.3	0.0	25.8	XXX	XXX	XXX	XXX	25.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	5,560,994	5,560,994	0	0	0
3. Accrual of discount	45,480	45,480	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	11,337	11,337	0	0	0
6. Deduct consideration received on disposals	4,410,365	4,410,365	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,207,446	1,207,446	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,207,446	1,207,446	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	75,928,192	2,599,240	73,328,952	0
2. Cost of cash equivalents acquired	4,654,279,225	526,399,575	4,127,879,649	0
3. Accrual of discount	1,185	1,185	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	4,659,183,120	525,700,000	4,133,483,120	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	71,025,482	3,300,001	67,725,481	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	71,025,482	3,300,001	67,725,481	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	05/04/2020	05/20/2024	199,755	0	2	0	0	2	0	199,758	136,204	0	(63,554)	(63,554)	3,410
2799999. Surplus Debentures, etc - Unaffiliated							199,755	0	2	0	0	2	0	199,758	136,204	0	(63,554)	(63,554)	3,410
6099999. Total - Unaffiliated							199,755	0	2	0	0	2	0	199,758	136,204	0	(63,554)	(63,554)	3,410
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							199,755	0	2	0	0	2	0	199,758	136,204	0	(63,554)	(63,554)	3,410

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-QW-1	UNITED STATES TREASURY				1.A	3,211,998	78.5703	3,103,527	3,950,000	3,227,082	0	15,084	0	0	3.000	4.534	MN	15,385	59,250	06/12/2024	05/15/2042
912810-RC-4	UNITED STATES TREASURY				1.A	435,664	84.8008	424,004	500,000	437,495	0	1,831	0	0	3.625	4.634	FA	6,846	9,063	02/14/2024	08/15/2043
912810-SE-9	UNITED STATES TREASURY				1.A	3,238,585	78.2148	3,069,933	3,925,000	3,247,289	0	8,704	0	0	3.375	4.571	MN	17,199	66,234	06/12/2024	11/15/2048
912810-SH-2	UNITED STATES TREASURY				1.A	796,564	70.9961	745,459	1,050,000	799,182	0	2,618	0	0	2.875	4.499	MN	3,919	15,094	07/17/2024	05/15/2049
912810-SX-7	UNITED STATES TREASURY				1.A	3,396,125	62.9922	3,181,105	5,050,000	3,414,044	0	17,919	0	0	2.375	4.481	MN	15,572	59,969	06/12/2024	05/15/2051
912810-SY-5	UNITED STATES TREASURY				1.A	1,712,732	71.0469	1,655,392	2,330,000	1,726,432	0	13,700	0	0	2.250	4.504	MN	6,807	26,213	06/12/2024	05/15/2041
912810-TB-4	UNITED STATES TREASURY				1.A	1,652,438	55.2578	1,547,219	2,800,000	1,664,451	0	12,013	0	0	1.875	4.488	MN	6,816	26,250	06/12/2024	11/15/2051
912810-TZ-1	UNITED STATES TREASURY				1.A	1,387,148	95.5469	1,337,656	1,400,000	1,387,513	0	364	0	0	4.500	4.570	FA	23,796	31,500	02/27/2024	02/15/2044
912810-UA-4	UNITED STATES TREASURY				1.A	1,523,923	97.3281	1,435,590	1,475,000	1,523,636	0	(287)	0	0	4.625	4.423	MN	8,857	34,109	07/17/2024	05/15/2054
912810-UB-2	UNITED STATES TREASURY				1.A	2,521,875	97.0469	2,426,172	2,500,000	2,521,699	0	(176)	0	0	4.625	4.557	MN	15,012	57,813	07/15/2024	05/15/2044
912810-UD-8	UNITED STATES TREASURY				1.A	4,896,125	90.5938	4,710,875	5,200,000	4,898,060	0	1,935	0	0	4.125	4.576	FA	81,020	0	10/24/2024	08/15/2044
912810-UF-3	UNITED STATES TREASURY				1.A	2,000,078	97.0625	1,941,250	2,000,000	2,000,086	0	8	0	0	4.625	4.624	MN	12,010	0	12/12/2024	11/15/2044
912828-6T-2	UNITED STATES TREASURY				1.A	5,277,094	92.1641	5,345,516	5,800,000	5,356,807	0	79,713	0	0	2.375	4.313	MN	17,885	137,750	02/14/2024	05/15/2029
91282C-DJ-7	UNITED STATES TREASURY				1.A	1,673,844	81.7109	1,670,172	2,044,000	1,697,602	0	23,758	0	0	1.375	4.245	MN	3,649	14,053	06/12/2024	11/15/2031
91282C-DY-4	UNITED STATES TREASURY				1.A	2,024,531	84.1055	2,018,531	2,400,000	2,047,694	0	23,163	0	0	1.875	4.289	FA	16,997	22,500	06/12/2024	02/15/2032
91282C-HT-1	UNITED STATES TREASURY				1.A	591,040	95.1836	594,897	625,000	594,565	0	2,834	0	0	3.875	4.565	FA	9,148	24,219	09/29/2023	08/15/2033
91282C-JW-2	UNITED STATES TREASURY				1.A	6,477,165	98.6172	6,570,863	6,663,000	6,501,287	0	24,123	0	0	4.000	4.660	JJ	111,533	133,260	04/29/2024	01/31/2029
91282C-JZ-5	UNITED STATES TREASURY				1.A	2,413,236	95.7539	2,441,725	2,550,000	2,420,855	0	7,619	0	0	4.000	4.689	FA	38,527	51,000	04/30/2024	02/15/2034
91282C-KP-5	UNITED STATES TREASURY				1.A	424,204	100.9453	417,914	414,000	423,396	0	(809)	0	0	4.625	4.048	AO	3,279	9,574	07/30/2024	04/30/2029
91282C-LC-3	UNITED STATES TREASURY				1.A	3,097,289	98.4023	3,058,345	3,108,000	3,097,532	0	243	0	0	4.000	4.081	JJ	52,025	0	11/27/2024	07/31/2029
91282C-LW-9	UNITED STATES TREASURY				1.A	3,278,473	97.4219	3,214,922	3,300,000	3,278,577	0	104	0	0	4.250	4.331	MN	18,209	0	12/12/2024	11/15/2034
91282C-LX-7	UNITED STATES TREASURY				1.A	9,958	99.5469	9,955	10,000	9,958	0	0	0	0	4.125	4.280	MN	54	0	12/30/2024	11/15/2027
91282C-LZ-2	UNITED STATES TREASURY				1.A	8,858,944	97.8594	8,709,484	8,900,000	8,859,231	0	287	0	0	4.125	4.202	MN	32,275	0	12/12/2024	11/30/2031
91282C-MA-6	UNITED STATES TREASURY				1.A	225,658	98.8516	225,382	228,000	225,659	0	1	0	0	4.125	4.359	MN	827	0	12/30/2024	11/30/2029
91282C-MB-4	UNITED STATES TREASURY				1.A	2,991,563	99.2188	2,976,563	3,000,000	2,991,680	0	118	0	0	4.000	4.101	JD	5,604	0	12/11/2024	12/15/2027
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						64,116,254	XXX	62,832,449	71,222,000	64,351,812	0	234,867	0	0	XXX	XXX	XXX	523,252	777,849	XXX	XXX
38378F-PF-1	GNR 2013-005 PA - CMO/RMBS			4	1.A	175,429	92.5963	173,104	186,945	175,488	0	59	0	0	1.750	3.545	MON	273	1,091	08/14/2024	06/20/2041
38378H-3B-0	GNR 2012-126 BC - CMO/RMBS			4	1.A	106,971	94.8910	106,774	112,522	107,120	0	149	0	0	1.750	3.698	MON	164	656	08/13/2024	02/20/2041
38383M-3M-8	GNR 2022-139 AL - CMO/RMBS			4	1.A	1,456,963	87.0754	1,436,744	1,650,000	1,457,214	0	252	0	0	4.000	5.110	MON	5,500	0	12/17/2024	07/20/2051
38384A-2N-2	GNR 2023-079 JY - CMO/RMBS			4	1.A	957,023	94.3347	919,764	975,000	957,256	0	232	0	0	5.000	5.240	MON	4,063	8,125	10/04/2024	04/20/2053
38384E-K2-0	GNR 2023-132 B - CMO/RMBS			4	1.A	958,547	94.5456	921,820	975,000	958,709	0	162	0	0	5.000	5.199	MON	4,063	8,125	10/04/2024	06/20/2053
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						3,654,933	XXX	3,558,206	3,899,468	3,655,787	0	854	0	0	XXX	XXX	XXX	14,062	17,997	XXX	XXX
83162C-PP-2	SBAP 2005-20 F A - ABS			4	1.A	27,458	99.8871	24,612	24,640	24,875	0	(258)	0	0	4.570	1.400	JD	94	1,126	09/06/2012	06/01/2025
83162C-QH-9	SBAP 2006-20 F A - ABS			4	1.A	10,734	99.6437	9,608	9,643	9,807	0	(120)	0	0	5.820	1.694	JD	47	561	02/17/2015	06/01/2026
83162C-QX-4	SBAP 2007-20 C A - ABS			4	1.A	58,279	100.2248	52,503	52,385	53,971	0	(548)	0	0	5.230	0.912	MS	913	2,740	10/08/2014	03/01/2027
83162C-RA-3	SBAP 2007-20 E A - ABS			4	1.A	20,105	99.2917	17,366	17,490	17,876	0	(157)	0	0	5.310	0.831	MN	155	929	10/22/2012	05/01/2027
83162C-UE-1	SBAP 2011-20H A - ABS			4	1.A	68,110	95.5005	63,751	66,755	67,908	0	(147)	0	0	3.290	2.602	FA	915	2,196	11/19/2020	08/01/2031
83162C-VA-8	SBAP 2012-20I A - ABS			4	1.A	86,285	91.4668	75,411	82,446	85,561	0	(341)	0	0	2.200	1.012	MS	605	1,814	09/18/2020	09/01/2032
83162C-VK-6	SBAP 2013-20C A - ABS			4	1.A	138,200	91.5261	130,009	142,046	138,504	0	355	0	0	2.220	3.009	MS	1,051	3,153	04/01/2019	03/01/2033
83162C-XB-4	SBAP 2015-20F A - ABS			4	1.A	71,983	91.4353	64,142	70,150	71,453	0	(114)	0	0	2.980	2.519	JD	174	2,109	07/02/2019	06/01/2035
0049999999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						481,153	XXX	437,402	465,554	469,955	0	(1,331)	0	0	XXX	XXX	XXX	3,954	14,628	XXX	XXX
0109999999. Total - U.S. Government Bonds						68,252,340	XXX	66,828,057	75,587,021	68,477,554	0	234,390	0	0	XXX	XXX	XXX	541,268	810,474	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
13063D-3S-5	CALIFORNIA STATE			1,2	1.C FE	1,198,516	97.8685	1,198,889	1,225,000	1,200,420	0	1,263	0	0	5.125	5.339	MS	20,927	62,781	07/07/2023	03/01/2038
20772J-F4-9	CONNECTICUT ST			2	1.D FE	879,733	100.6711	775,167	770,000	775,750	0	(12,397)	0	0	5.000	3.325	JD	1,711	38,500	05/13/2015	06/15/2030
70914P-XE-7	PENNSYLVANIA (COMMONWEALTH OF)			2	1.C FE	1,493,786	100.3339	1,404,674	1,400,000	1,404,106	0	(20,075)	0	0	5.000	3.520	MS	20,611	70,000	03/20/2020	03/15/2031
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,572,034	XXX	3,378,730	3,395,000	3,380,276	0	(31,210)	0	0	XXX	XXX	XXX	43,249	171,281	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						3,572,034	XXX	3,378,730	3,395,000	3,380,276	0	(31,210)	0	0	XXX	XXX	XXX	43,249	171,281	XXX	XXX
243127-WZ-6	DECATUR ILL			2	1.F FE	1,927,816	101.8455	1,792,480	1,760,000	1,788,451	0	(23,608)	0	0	5.000	3.567	MS	29,333	88,000	06/29/2018	03/01/2036
243127-XA-0	DECATUR ILL			2	1.F FE	371,943	101.7995	346,118	340,000	345,419	0	(4,496)	0	0	5.000	3.587	MS	5,667	17,000	06/29/2018	03/01/2037
3137HA-MK-9	FH-ML17-A				1.B FE	470,110	82.1105	488,255	594,632	475,254	0	5,152	0	0	2.990	4.609	AO	4,444	22,577	09/12/2023	04/25/2043
349460-6W-0	FORT WORTH TEX INDPT SCH DIST			2	1.A FE	270,466	102.6148	241,145	235,000	244,399	0	(4,226)	0	0	5.000	3.039	FA	4,439	11,750	04/12/2018	02/15/2039
462326-LX-5	IOWA CITY IOWA CMNTY SCH DIST			2	1.C FE	845,790	77.3440	850,784	1,100,000	847,643	0	1,853	0	0	2.500	4.711	JD	2,292	13,750	11/06/2024	06/01/2039
517138-XX-6	LARIMER CNTY COLO SCH DIST NO R 1 POUDRE			2	1.B FE	355,824	102.6083	343,738	335,000	343,863	0	(2,068)	0	0	4.000	3.281	JD	596	13,400	09/13/2018	12/15/2033
63165T-3B-9	NASSAU CNTY N Y			2	1.C FE	750,000	99.5209	746,407	750,000	750,000	0	0	0	0	4.250	4.248	AO	7,969	31,875	07/06/2022	04/01/2052
717883-UZ-3	PHILADELPHIA PA SCH DIST			2	1.D FE	156,831	105.4418	147,619	140,000	146,634	0	(1,669)	0	0	5.000	3.607	MS	2,333	7,000	03/23/2018	09/01/2032
717883-VA-7	PHILADELPHIA PA SCH DIST			2	1.D FE	111,838	105.2689	105,269	100,000	104,669	0	(1,174)	0	0	5.000	3.627	MS	1,667	5,000	03/23/2018	09/01/2033
717883-VB-5	PHILADELPHIA PA SCH DIST			2	1.D FE	167,208	105.0616	157,592	150,000	156,796	0	(1,707)	0	0	5.000	3.667	MS	2,500	7,500	03/23/2018	09/01/2034
731197-2M-0	POLK CNTY IOWA			2	1.A FE	319,923	105.2329	315,699	300,000	318,685	0	(1,238)	0	0	5.000	4.020	JD	1,250	7,375	05/09/2024	06/01/2044
734260-5P-3	PORT HOUSTON AUTH TEX HARRIS CNTY			2	1.B FE	126,700	103.1774	113,495	110,000	116,738	0	(1,667)	0	0	5.000	3.250	AO	1,375	5,500	06/20/2018	10/01/2036
734260-5Q-1	PORT HOUSTON AUTH TEX HARRIS CNTY			2	1.B FE	1,190,188	102.9818	1,065,862	1,035,000	1,097,647	0	(15,496)	0	0	5.000	3.270	AO	12,938	51,750	06/20/2018	10/01/2037
798306-YW-0	SAN JUAN CALIF UNI SCH DIST			2	1.C FE	300,000	100.2523	300,757	300,000	300,000	0	0	0	0	4.000	4.000	FA	5,000	12,000	04/22/2022	08/01/2046
800722-GS-3	SANGAMON & CHRISTIAN CNTYS ILL CMNTY UNI			2	1.E FE	515,242	107.6560	505,983	470,000	507,361	0	(4,445)	0	0	5.500	4.191	FA	10,771	25,850	02/23/2023	02/01/2043
825434-6L-2	SHREVEPORT LA			2	2.B FE	297,242	105.8285	296,320	280,000	297,171	0	(72)	0	0	5.000	4.249	MS	739	0	11/21/2024	03/01/2044
968838-KE-1	WILL CNTY ILL SCH DIST NO 114 MANHATTAN			2	1.C FE	267,578	108.4943	271,236	250,000	264,434	0	(1,461)	0	0	5.500	4.628	JJ	6,875	13,750	09/23/2022	01/01/2049
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						8,444,698	XXX	8,088,758	8,249,632	8,105,163	0	(56,321)	0	0	XXX	XXX	XXX	100,186	334,077	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						8,444,698	XXX	8,088,758	8,249,632	8,105,163	0	(56,321)	0	0	XXX	XXX	XXX	100,186	334,077	XXX	XXX
033262-AW-6	MUNICIPALITY ANCHORAGE			2	1.C FE	200,000	105.1590	210,318	200,000	200,000	0	0	0	0	5.250	5.250	MN	1,750	10,500	10/21/2022	11/01/2062
04052F-FE-0	ARIZONA INDL DEV AUTH NATL CHARTER SCH R			2	1.F FE	284,634	106.8165	283,064	265,000	284,356	0	(278)	0	0	5.000	4.090	MN	2,245	0	10/17/2024	11/01/2049
04184R-BQ-2	ARLINGTON TEX SPL TAX REV			2	1.B FE	1,134,440	103.9255	1,039,255	1,000,000	1,047,188	0	(14,098)	0	0	5.000	3.394	FA	18,889	50,000	03/08/2018	02/15/2038
05115C-BQ-6	AUGUSTA GA DEV AUTH REV			2	1.E FE	490,660	106.1721	530,860	500,000	490,799	0	126	0	0	5.125	5.251	AO	6,406	23,418	10/20/2023	04/01/2053
052398-HH-0	AUSTIN TEX ARPT SYS REV				1.E FE	534,888	108.1993	513,947	475,000	521,923	0	(5,089)	0	0	5.000	3.550	MN	3,035	23,750	04/27/2022	11/15/2032
052398-HU-1	AUSTIN TEX ARPT SYS REV			2	1.E FE	652,602	104.0628	624,377	600,000	641,411	0	(4,406)	0	0	5.000	3.970	MN	3,833	30,000	04/27/2022	11/15/2043
09182T-EN-3	BLACK BELT ENERGY GAS DIST ALA GAS PROJ			1,2	1.E FE	265,435	106.1252	265,313	250,000	265,339	0	(96)	0	0	5.000	4.232	MN	903	0	11/14/2024	03/01/2055
114894-XU-7	BROWARD CNTY FLA ARPT SYS REV			2	1.E FE	1,891,028	100.9015	1,730,461	1,715,000	1,772,706	0	(19,638)	0	0	5.000	3.700	AO	21,438	85,750	04/25/2018	10/01/2047
120827-EA-4	BURBANK GLENDALE PASADENA ARPT AUTH CALI			2	1.F FE	436,980	108.6466	434,586	400,000	435,242	0	(1,738)	0	0	5.250	4.120	JJ	12,308	0	05/23/2024	07/01/2042
13032U-B2-3	CALIFORNIA HEALTH FACS FING AUTH REV			2	1.D FE	501,130	99.0707	495,354	500,000	500,863	0	(112)	0	0	4.000	3.970	FA	7,556	20,000	04/20/2022	08/15/2048
13032U-WY-0	CALIFORNIA HEALTH FACS FING AUTH REV			2	1.G FE	450,096	100.2309	400,924	400,000	429,322	0	(5,175)	0	0	4.000	2.500	AO	4,000	16,000	10/22/2020	04/01/2037
13034A-6A-3	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV				1.F FE	260,000	96.5578	251,050	260,000	260,000	0	0	0	0	5.889	5.889	JD	510	0	12/12/2024	12/01/2045
13080S-SC-9	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV			2	1.G FE	379,984	94.6432	354,912	375,000	376,530	0	(641)	0	0	4.000	3.809	AO	3,750	15,000	08/03/2017	04/01/2042
162409-AN-6	CHATTANOOGA CITY BOARD OF HEALTH EDUCATI			2	1.G FE	287,973	106.6589	282,646	265,000	287,338	0	(635)	0	0	5.250	4.202	JD	1,121	3,555	08/15/2024	12/01/2049
162410-DN-1	CHATTANOOGA HEALTH EDUCATIONAL AND HOUSI			2	2.B FE	312,381	100.3431	311,064	310,000	311,375	0	(1,006)	0	0	5.000	4.389	AO	3,875	7,750	06/12/2024	10/01/2035
167593-6B-3	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	558,338	107.5427	548,468	510,000	557,655	0	(683)	0	0	5.250	4.101	JJ	4,537	0	10/18/2024	01/01/2043
167593-Y3-0	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	713,440	102.4230	716,961	700,000	710,653	0	(1,256)	0	0	5.000	4.742	JJ	17,500	35,000	08/31/2022	01/01/2055
167725-AF-7	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.C FE	664,466	110.1572	568,638	516,206	624,185	0	(5,805)	0	0	6.899	4.802	JD	2,968	35,613	03/08/2019	12/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
19648D-AD-1	COLORADO HIGH PERFORMANCE TRANSN ENTERPR			2	2.B FE	465,925	98.9708	494,854	500,000	467,532	0	372	0	0	5.000	5.430	JD	69	37,500	05/05/2020	12/31/2056
196711-SK-2	COLORADO ST CTFS PARTN			2	1.D FE	384,101	100.4303	326,399	325,000	359,962	0	(5,465)	0	0	4.000	2.070	JD	578	13,000	05/28/2020	12/15/2039
196711-UV-5	COLORADO ST CTFS PARTN			2	1.D FE	742,675	118.2552	691,793	585,000	708,814	0	(13,604)	0	0	6.000	2.990	JD	1,560	35,100	06/02/2022	12/15/2037
23503C-BK-2	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	596,633	98.9276	593,566	600,000	596,898	0	127	0	0	4.000	4.043	MN	4,000	24,000	07/13/2022	11/01/2041
235286-AT-8	DALLAS			2	1.E FE	445,211	97.1362	446,827	460,000	446,629	0	710	0	0	4.000	4.284	FA	6,951	18,400	12/21/2022	08/15/2038
249182-LV-6	DENVER COLO CITY & CNTY ARPT REV			2	1.E FE	1,140,010	101.6172	1,016,172	1,000,000	1,061,905	0	(14,590)	0	0	5.000	3.301	JD	4,167	50,000	03/19/2019	12/01/2043
249182-QW-9	DENVER COLO CITY & CNTY ARPT REV			2	1.D FE	767,744	96.1413	769,131	800,000	769,516	0	763	0	0	4.125	4.391	MN	4,217	33,000	07/08/2022	11/15/2047
249189-DN-8	DENVER COLO CONVENTION CTR HOTEL AUTH RE			2	2.C FE	359,834	101.5212	324,868	320,000	328,673	0	(4,308)	0	0	5.000	3.523	JD	1,333	16,000	10/27/2016	12/01/2034
292723-BN-2	COOPERATIVE DISTRICT ENERGY SOUTHEAST			1,2	1.E FE	1,050,380	107.9133	1,079,133	1,000,000	1,046,723	0	(3,657)	0	0	5.250	4.481	JD	4,375	31,354	04/17/2024	07/01/2054
30382V-AT-3	FAIRFAX CNTY VA INDL DEV AUTH HEALTH CAR			2	1.C FE	312,369	98.9844	296,953	300,000	309,473	0	(1,109)	0	0	4.000	3.510	MN	1,533	12,000	04/14/2022	05/15/2042
3137HA-4G-8	FRETE ML-15 A				1.B FE	369,708	94.4723	372,526	394,323	371,302	0	1,600	0	0	4.001	4.535	MON	1,315	25,517	05/09/2023	01/25/2040
34074M-7G-0	FLORIDA HSG FIN CORP REV			2	1.A FE	168,071	109.7083	164,562	150,000	167,580	0	(490)	0	0	6.250	4.571	JJ	2,656	0	09/05/2024	01/01/2055
358082-HX-6	FRESNO CALIF				1.E FE	638,600	103.6337	642,529	620,000	633,128	0	(2,529)	0	0	6.550	5.997	JD	3,384	40,610	09/21/2022	06/01/2029
368497-JV-6	GEISINGER AUTH PA HEALTH SYS REV			2	1.D FE	333,456	93.2173	279,652	300,000	319,100	0	(3,351)	0	0	4.000	2.691	AO	3,000	12,000	07/01/2020	04/01/2050
37530A-CD-8	GILBERT ARIZ WTR RES MUN PPTY CORP UTIL			2	1.A FE	297,057	102.4369	307,311	300,000	297,389	0	129	0	0	4.000	4.080	JJ	5,533	12,000	05/18/2022	07/15/2039
38611T-CB-1	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			2	1.E FE	590,965	96.5644	482,822	500,000	549,574	0	(8,888)	0	0	4.000	2.000	AO	5,000	20,000	02/26/2020	10/01/2045
392274-X2-7	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1.D FE	1,472,016	102.1764	1,328,294	1,300,000	1,356,540	0	(19,374)	0	0	5.000	3.330	AO	16,250	65,000	06/21/2018	10/01/2037
400652-AK-9	GUAM PORT AUTH PORT REV			2	2.B FE	92,642	102.2946	86,950	85,000	88,143	0	(823)	0	0	5.000	3.861	JJ	2,125	4,250	06/27/2018	07/01/2033
400652-AL-7	GUAM PORT AUTH PORT REV			2	2.B FE	81,370	102.1076	76,581	75,000	77,624	0	(686)	0	0	5.000	3.921	JJ	1,875	3,750	06/27/2018	07/01/2034
400652-AM-5	GUAM PORT AUTH PORT REV			2	2.B FE	70,199	102.0140	66,309	65,000	67,145	0	(560)	0	0	5.000	3.981	JJ	1,625	3,250	06/27/2018	07/01/2035
40065F-CH-5	GUAM GOVT WTRWKS AUTH WTR & WASTEWTR SYS			2	2.B FE	567,627	100.9198	570,197	565,000	565,725	0	(455)	0	0	5.000	4.910	JJ	14,125	28,250	05/07/2020	01/01/2046
414009-RZ-5	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			2	1.C FE	643,208	90.6561	679,920	750,000	651,874	0	4,353	0	0	3.000	4.139	AO	5,625	22,500	12/20/2022	10/01/2040
432308-L7-7	HILLSBOROUGH CNTY FLA AVIATION AUTH REV			2	1.E FE	645,563	101.5507	573,762	565,000	599,810	0	(8,617)	0	0	5.000	3.240	AO	7,063	28,250	04/08/2019	10/01/2043
442349-AU-0	HOUSTON TEX ARPT SYS REV			2	1.E FE	1,125,760	102.6215	1,026,215	1,000,000	1,047,791	0	(12,612)	0	0	5.000	3.536	JJ	25,000	50,000	03/02/2018	07/01/2037
442349-EM-4	HOUSTON TEX ARPT SYS REV				1.E FE	225,000	98.5052	221,637	225,000	225,000	0	0	0	0	1.372	1.372	JJ	1,544	3,087	09/17/2020	07/01/2025
442349-EN-2	HOUSTON TEX ARPT SYS REV				1.E FE	140,000	95.9915	134,388	140,000	140,000	0	0	0	0	1.716	1.716	JJ	1,201	2,402	09/17/2020	07/01/2026
44420R-BF-6	HUDSON YDS INFRASTRUCTURE CORP N Y SECON			2	1.C FE	452,630	98.0465	490,233	500,000	455,572	0	1,408	0	0	4.000	4.710	FA	7,556	20,000	11/15/2022	02/15/2044
45203H-Y2-2	ILLINOIS FIN AUTH REV			2	1.G FE	504,620	100.2062	501,031	500,000	501,969	0	(2,651)	0	0	5.000	4.351	FA	9,444	12,500	02/15/2024	08/15/2044
45203H-Y4-8	ILLINOIS FIN AUTH REV			2	1.G FE	713,694	100.4984	673,339	670,000	673,215	0	(5,003)	0	0	5.000	4.209	FA	12,656	33,500	06/10/2015	08/15/2035
45203M-B8-3	ILLINOIS HSG DEV AUTH REV			2	1.A FE	639,531	109.4904	635,044	580,000	637,323	0	(2,208)	0	0	6.250	4.785	AO	9,063	4,733	07/31/2024	10/01/2055
45203P-AB-0	ILLINOIS FIN AUTH SURFACE FGHT TRNSFER F			2	2.A FE	260,000	98.9038	257,150	260,000	260,000	0	0	0	0	4.125	4.125	JD	745	0	11/26/2024	12/01/2050
45470Y-EW-7	INDIANA FIN AUTH HEALTH SYS REV			2	1.C FE	481,250	93.1021	465,511	500,000	482,278	0	395	0	0	4.000	4.232	JD	1,667	20,000	05/03/2022	12/01/2049
45528U-5F-4	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.F FE	407,693	107.8436	404,414	375,000	401,502	0	(3,211)	0	0	5.250	4.079	JJ	9,844	19,688	01/06/2023	01/01/2038
45884A-G2-3	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE			2	1.D FE	554,175	109.8261	549,131	500,000	546,888	0	(5,310)	0	0	5.250	3.801	JJ	13,125	23,042	07/12/2023	07/01/2044
45884A-L4-3	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE			2	1.D FE	269,213	108.3703	270,926	250,000	268,961	0	(251)	0	0	5.000	3.941	JJ	1,597	0	10/25/2024	07/01/2044
46615S-FN-3	JEA FLA WTR & SWR SYS REV			2	1.B FE	275,853	108.8087	272,022	250,000	273,817	0	(2,035)	0	0	5.250	3.951	AO	3,281	8,531	01/24/2024	10/01/2049
48504N-CB-3	KANSAS CITY MO INDL DEV AUTH ARPT SPL OB			2	1.F FE	721,829	99.3885	655,964	660,000	696,173	0	(6,428)	0	0	4.000	2.851	MS	8,800	26,400	10/15/2020	03/01/2036
48504N-CM-9	KANSAS CITY MO INDL DEV AUTH ARPT SPL OB			2	1.F FE	707,070	92.4987	647,491	700,000	704,873	0	(840)	0	0	4.000	3.850	MS	9,333	28,000	04/06/2022	03/01/2050
485429-Z6-4	KANSAS ST DEV FIN AUTH REV			1	1.E FE	416,593	95.7753	368,735	385,000	408,669	0	(1,460)	0	0	4.727	4.085	AO	3,842	18,199	03/19/2019	04/15/2037
49126P-EQ-9	KENTUCKY ECONOMIC DEV FIN AUTH REV			2	1.G FE	200,364	100.0462	200,092	200,000	200,078	0	(151)	0	0	5.000	4.920	JAJO	2,500	10,000	01/13/2023	01/01/2045
544445-BX-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV			2	1.D FE	898,088	101.4889	811,911	800,000	818,348	0	(12,902)	0	0	5.000	3.274	MN	5,111	40,000	01/06/2017	05/15/2033
54627R-AP-5	LASGOV 22A A4 - ABS				1.A FE	615,000	93.1315	572,758	615,000	615,000	0	0	0	0	4.475	4.474	FA	11,467	27,521	05/12/2022	08/01/2039
54627R-AS-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	415,000	99.9657	414,858	415,000	415,000	0	0	0	0	5.048	5.046	JD	1,746	20,949	03/21/2023	12/01/2034
546475-TN-4	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	200,000	98.8113	197,623	200,000	200,000	0	0	0	0	0.869	0.869	MN	290	1,738	08/21/2020	05/01/2025
547804-AE-4	LOWER ALA GAS DIST GAS PROJ REV			1	1.F FE	1,722,435	108.3388	1,625,082	1,500,000	1,706,914	0	(5,911)	0	0	5.000	4.038	MS	25,000	75,000	04/07/2022	09/01/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
56035D-DX-7	MAIN STR NAT GAS INC GA GAS SUPPLY REV			2	1.G FE	845,968	100.4143	803,315	800,000	830,917	0	(5,613)	0	0	4.000	3.160	JD	2,667	32,000	03/29/2022	09/01/2052
56035D-HT-2	MAIN STR NAT GAS INC GA GAS SUPPLY REV			2	1.G FE	366,979	105.6851	369,898	350,000	365,946	0	(1,033)	0	0	5.000	4.232	JD	1,458	7,583	06/11/2024	12/01/2054
57563R-RZ-4	MASSACHUSETTS EDL FING AUTH			2	1.C FE	435,000	88.4320	384,679	435,000	435,000	0	0	0	0	2.641	2.641	JJ	6,272	12,429	06/25/2021	07/01/2037
57587A-R4-2	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1.B FE	538,030	100.0835	500,417	500,000	516,894	0	(4,004)	0	0	4.000	3.077	JD	1,667	21,679	05/01/2019	06/01/2049
592030-R9-3	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.B FE	479,007	109.8184	472,219	430,000	475,499	0	(3,508)	0	0	5.250	3.891	MN	2,885	16,869	01/24/2024	05/15/2049
592113-BY-9	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.A FE	250,171	100.0686	250,171	250,000	250,171	0	(2,020)	328	0	4.000	3.686	AO	2,500	10,000	08/23/2022	04/01/2026
592190-PB-2	METROPOLITAN NASHVILLE ARPT AUTH TENN AR			2	1.F FE	476,469	105.2254	473,514	450,000	470,209	0	(3,216)	0	0	5.000	4.080	JJ	11,250	22,500	01/04/2023	07/01/2036
592250-EW-0	METROPOLITAN PIER & EXPOSITION AUTH ILL			2	1.F FE	384,776	95.1663	380,665	400,000	385,095	0	319	0	0	4.000	4.300	JD	711	16,000	06/04/2024	12/15/2042
592647-FF-3	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	1,111,960	103.8666	1,038,666	1,000,000	1,053,392	0	(13,145)	0	0	5.000	3.468	AO	12,500	50,000	03/27/2020	10/01/2032
592647-MZ-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	762,937	108.2348	757,643	700,000	760,184	0	(2,753)	0	0	5.250	4.072	AO	9,188	8,167	06/06/2024	10/01/2041
59333P-4D-7	MIAMI-DADE CNTY FLA AVIATION REV			2	1.E FE	756,378	101.4537	608,722	600,000	681,122	0	(16,157)	0	0	5.000	2.000	AO	7,500	30,000	02/26/2020	10/01/2049
59333P-7M-4	MIAMI-DADE CNTY FLA AVIATION REV			2	1.E FE	671,838	107.4437	660,779	615,000	669,870	0	(1,968)	0	0	5.000	3.891	AO	7,688	5,125	07/17/2024	10/01/2035
59447T-3M-3	MICHIGAN FIN AUTH REV				1.D FE	563,914	111.3895	551,378	495,000	547,723	0	(6,302)	0	0	5.000	3.341	AO	5,225	24,750	04/29/2022	04/15/2032
59447T-3U-5	MICHIGAN FIN AUTH REV			2	1.D FE	1,000,000	100.2439	1,002,439	1,000,000	1,000,000	0	0	0	0	4.000	4.000	AO	8,444	40,000	04/29/2022	04/15/2038
59447T-BR-3	MICHIGAN FIN AUTH REV			2	1.E FE	447,864	100.3875	401,550	400,000	402,061	0	(5,451)	0	0	5.000	3.583	MN	2,556	20,000	03/19/2015	05/15/2033
60637A-VV-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.E FE	251,808	93.6478	280,943	300,000	253,518	0	774	0	0	4.000	5.050	JD	1,000	12,000	09/27/2022	06/01/2052
60637A-WN-8	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.C FE	259,220	100.7021	261,826	260,000	259,250	0	30	0	0	4.000	4.025	MN	1,329	5,200	06/03/2024	11/15/2040
60733U-AA-9	MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUT			2	2.C FE	400,000	101.4082	405,633	400,000	400,000	0	0	0	0	5.000	5.000	JD	1,667	8,944	06/12/2024	06/01/2054
60733U-AB-7	MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUT			2	2.C FE	98,039	96.6898	96,690	100,000	98,040	0	1	0	0	4.750	4.875	JD	251	0	12/06/2024	12/01/2054
623619-LW-1	MOUNT VERNON OF HANCOCK CNTY IND MULTI-S			2	1.B FE	344,493	110.1314	346,914	315,000	338,388	0	(3,051)	0	0	5.500	4.190	JJ	7,989	17,325	11/16/2022	07/15/2040
623619-LX-9	MOUNT VERNON OF HANCOCK CNTY IND MULTI-S			2	1.B FE	392,083	109.3236	393,565	360,000	385,456	0	(3,313)	0	0	5.500	4.250	JJ	9,130	19,800	11/16/2022	01/15/2042
626207-2R-4	MUNICIPAL ELEC AUTH GA			2	2.A FE	352,282	101.0991	353,847	350,000	351,670	0	(428)	0	0	5.000	4.850	JJ	8,750	17,500	07/12/2023	01/01/2048
63607W-AW-4	NATIONAL FIN AUTH N H MUN CTFS				1.F FE	237,859	94.5700	235,851	249,393	238,048	0	190	0	0	4.163	4.551	MON	317	4,275	07/25/2024	10/20/2041
63607Y-BT-6	NATIONAL FIN AUTH N H REV			2	2.A FE	174,877	103.7576	171,200	165,000	174,461	0	(416)	0	0	5.250	4.500	JJ	4,572	0	06/17/2024	07/01/2049
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG			2	1.A FE	267,320	99.5645	248,911	250,000	258,333	0	(1,848)	0	0	4.000	3.140	MS	3,333	11,424	03/27/2019	09/01/2049
645790-FR-2	NEW JERSEY HEALTH CARE FACS FING AUTH RE			2	1.E FE	256,065	101.1318	252,829	250,000	253,872	0	(2,193)	0	0	5.000	3.927	JJ	6,250	6,250	02/07/2024	07/01/2043
64613C-EU-8	NEW JERSEY ST TRANSN TR FD AUTH			2	1.F FE	292,529	110.3885	292,529	265,000	292,529	0	(545)	824	0	5.000	3.740	JD	589	1,877	10/18/2024	06/15/2040
646140-GD-9	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	268,545	109.6777	274,194	250,000	268,122	0	(423)	0	0	5.000	4.032	JJ	3,056	0	05/15/2024	01/01/2045
647370-HV-0	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP			2	1.D FE	380,896	97.6763	390,705	400,000	382,912	0	821	0	0	4.000	4.400	FA	6,667	16,000	06/22/2022	08/01/2039
64971P-KJ-3	NEW YORK N Y CITY INDL DEV AGY REV			2	1.E FE	226,356	97.7945	195,589	200,000	215,853	0	(2,581)	0	0	4.000	2.490	MS	2,667	8,000	09/24/2020	03/01/2045
64971W-4Y-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	1,143,240	102.5771	1,025,771	1,000,000	1,037,803	0	(17,296)	0	0	5.000	3.112	FA	20,833	50,000	05/10/2018	02/01/2040
64971X-4F-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	652,842	108.1138	648,683	600,000	643,324	0	(4,598)	0	0	5.250	4.160	MN	5,250	31,500	11/16/2022	11/01/2048
64971X-U8-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	414,456	95.4510	381,804	400,000	410,908	0	(1,332)	0	0	4.000	3.561	FA	6,667	16,000	03/31/2022	02/01/2051
64972H-S3-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.C FE	1,472,118	104.7815	1,325,485	1,265,000	1,345,698	0	(21,271)	0	0	5.000	3.083	JJ	29,165	63,250	07/19/2018	07/15/2037
64972J-HD-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	1.A FE	442,283	98.2235	442,006	450,000	442,628	0	345	0	0	5.060	5.285	MN	3,795	9,994	05/30/2024	05/01/2035
64989K-LH-7	NEW YORK ST PWR AUTH EXTENDIBLE IAM COML			2	1.C FE	210,802	93.9938	187,988	200,000	206,241	0	(1,045)	0	0	4.000	3.360	MN	1,022	8,000	04/30/2020	11/15/2060
64990A-HT-5	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	1,762,107	104.4456	1,592,795	1,525,000	1,609,171	0	(24,645)	0	0	5.000	3.173	MS	22,451	76,250	03/14/2018	03/15/2038
65000B-7H-5	NEW YORK STATE DORMITORY AUTHORITY				2.C FE	311,967	107.4500	306,233	285,000	311,357	0	(610)	0	0	5.000	3.453	AO	2,415	0	10/18/2024	10/01/2031
65000B-NG-9	NEW YORK STATE DORMITORY AUTHORITY			2	1.G FE	455,795	96.5127	482,563	500,000	457,646	0	738	0	0	4.250	4.810	MN	3,542	21,250	05/11/2022	05/01/2052
65000B-PS-1	NEW YORK STATE DORMITORY AUTHORITY			2	1.D FE	275,832	96.8346	290,504	300,000	276,916	0	446	0	0	4.000	4.500	JJ	6,000	12,000	05/23/2022	07/01/2051
650028-ZB-2	NEW YORK ST TWY AUTH ST PERS INCOME TAX			2	1.B FE	478,625	95.9843	479,921	500,000	479,717	0	472	0	0	4.000	4.271	MS	5,889	20,000	07/14/2022	03/15/2049
650116-DN-3	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.A FE	370,430	104.4719	365,652	350,000	368,836	0	(1,594)	0	0	5.000	3.970	JD	1,458	8,750	06/06/2024	12/01/2033
650116-GT-7	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.C FE	346,497	106.8047	357,796	335,000	345,133	0	(1,275)	0	0	5.500	4.950	JD	51	19,653	11/30/2023	06/30/2041
650116-HF-6	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.C FE	343,494	106.4194	340,542	320,000	342,345	0	(1,150)	0	0	5.250	4.262	JD	47	8,540	06/20/2024	06/30/2041
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV			1	1.E FE	795,000	95.7266	761,027	795,000	795,000	0	0	0	0	4.248	4.248	MS	11,257	36,145	04/09/2020	09/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
677525-WV-5	OHIO ST AIR QUALITY DEV AUTH REV				2.B FE	165,000	100.8395	166,385	165,000	165,000	0	0	0	0	4.250	4.250	JD	584	7,013	05/20/2022	11/01/2039
677756Q-8B-6	OHIO HOUSING FINANCE AGENCY			2	1.A FE	314,175	109.4608	311,963	285,000	313,139	0	(1,037)	0	0	6.250	4.841	MS	7,076	0	07/17/2024	03/01/2055
678908-4C-5	OKSDEV 2022 A1 - ABS			4	1.A FE	233,643	95.5291	223,197	233,643	233,643	0	0	0	0	3.877	3.876	MN	1,510	9,058	08/19/2022	05/01/2037
678908-4F-8	OKSDEV 2022 A1 - ABS			4	1.A FE	236,797	96.7813	229,175	236,797	236,797	0	0	0	0	4.135	4.134	JD	816	9,792	08/31/2022	12/01/2033
679111-ZS-6	OKLAHOMA ST TPK AUTH TPK REV			1	1.D FE	275,000	100.0000	275,000	275,000	275,000	0	0	0	0	0.904	0.904	JJ	1,243	2,486	10/14/2020	01/01/2025
681725-NG-8	OMAHA NEB ARPT AUTH ARPT REV			2	1.E FE	707,597	108.7253	706,714	650,000	707,250	0	(347)	0	0	5.250	4.160	JD	2,465	0	11/21/2024	12/15/2042
70868Y-AT-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			2	1.E FE	526,309	107.1413	524,992	490,000	520,232	0	(3,070)	0	0	5.500	4.570	JD	75	40,425	12/14/2022	06/30/2042
70870J-EG-9	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1.F FE	920,394	93.2436	839,192	900,000	915,572	0	(1,877)	0	0	4.000	3.721	FA	13,600	36,000	04/06/2022	02/15/2052
70879Q-SZ-7	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2	1.B FE	109,188	105.6358	105,636	100,000	107,690	0	(812)	0	0	5.750	4.560	AO	1,438	5,881	01/11/2023	10/01/2053
70917S-U8-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2.A FE	298,669	102.1373	260,450	255,000	268,844	0	(4,624)	0	0	5.000	2.986	MN	2,125	12,750	12/13/2017	05/01/2032
709221-VG-7	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE			2	1.F FE	678,438	105.3945	632,367	600,000	632,541	0	(7,631)	0	0	5.000	3.505	JD	2,500	30,000	05/17/2018	12/01/2038
709225-GF-7	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.D FE	383,673	111.1054	394,424	355,000	378,645	0	(2,467)	0	0	5.250	4.250	JD	1,553	18,638	11/16/2022	12/01/2041
709225-GG-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.D FE	339,378	110.6632	348,589	315,000	335,110	0	(2,094)	0	0	5.250	4.290	JD	1,378	16,538	11/16/2022	12/01/2042
71783M-CH-6	PHILADELPHIA PA GAS WKS REV			2	1.E FE	795,867	100.8760	696,044	690,000	753,383	0	(10,542)	0	0	4.000	2.241	FA	11,500	27,600	10/22/2020	08/01/2039
73358W-3K-8	PORT AUTH N Y & N J			2	1.D FE	408,976	93.5567	374,227	400,000	405,951	0	(1,153)	0	0	4.000	3.650	MS	5,333	16,000	04/06/2022	09/01/2043
74381M-DM-4	PROVIDENCE R I PUB BLDGS AUTH REV			2	1.E FE	271,627	109.4292	268,102	245,000	270,872	0	(755)	0	0	5.250	3.930	MS	4,395	0	08/14/2024	09/15/2044
74442C-BY-9	PUBLIC FIN AUTH WIS HOSP REV			2	1.F FE	659,082	102.8597	591,443	575,000	614,093	0	(8,460)	0	0	5.000	3.272	AO	7,188	28,750	04/03/2019	10/01/2044
746507-AV-4	PUTNAM CNTY FLA DEV AUTH POLLUTN CTL REV			2	1.G FE	544,035	102.7659	508,691	495,000	513,411	0	(5,097)	0	0	5.000	3.800	MN	4,125	24,750	04/26/2018	03/15/2042
759874-CJ-7	RENO-TAHOE ARPT AUTH NEV ARPT REV			2	1.F FE	268,853	106.6534	266,634	250,000	268,331	0	(521)	0	0	5.250	4.302	JJ	4,266	0	08/16/2024	07/01/2044
762196-W9-0	RHODE ISLAND HEALTH AND EDUCATIONAL BUIL			2	1.C FE	279,285	110.7883	276,971	250,000	273,403	0	(2,681)	0	0	5.500	4.020	MN	1,757	13,750	09/15/2022	05/15/2040
76221S-BJ-9	RHODE ISLAND HSG & MTG FIN CORP			2	1.B FE	268,783	103.9768	259,942	250,000	267,412	0	(1,371)	0	0	5.000	4.000	AO	3,125	6,597	02/28/2024	10/01/2041
76221S-DM-0	RHODE ISLAND HSG & MTG FIN CORP			2	1.B FE	526,685	106.3633	531,817	500,000	525,527	0	(1,158)	0	0	5.250	4.502	AO	6,563	4,958	06/12/2024	10/01/2049
764791-BA-6	RICHMOND IND HOSP AUTH REV			2	2.A FE	280,568	100.0468	250,117	250,000	250,000	0	(3,592)	0	0	5.000	3.551	JJ	6,250	12,500	02/11/2015	01/01/2035
76912D-BJ-6	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	1.F FE	450,000	83.6730	376,529	450,000	450,000	0	0	0	0	3.027	3.027	JD	1,135	13,622	10/06/2021	06/01/2034
79467B-CM-5	SALES TAX SECURITIZATION CORP ILL			1	1.A FE	621,743	94.1809	616,885	655,000	622,394	0	651	0	0	4.637	5.116	JJ	15,534	0	07/22/2024	01/01/2040
795576-FX-0	SALT LAKE CITY UTAH ARPT REV			2	1.E FE	1,125,410	101.2872	1,012,872	1,000,000	1,038,001	0	(14,325)	0	0	5.000	3.402	JJ	25,000	50,000	04/18/2018	07/01/2042
795576-MB-0	SALT LAKE CITY UTAH ARPT REV			2	1.E FE	481,779	105.7848	476,032	450,000	480,167	0	(1,612)	0	0	5.250	4.300	JJ	11,813	11,813	06/07/2024	07/01/2048
79739G-RK-4	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT			2	1.D FE	486,145	104.3902	521,951	500,000	486,449	0	290	0	0	5.000	5.201	JJ	12,500	17,083	10/04/2023	07/01/2048
79766D-WW-5	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			2	1.E FE	344,779	107.7435	344,779	320,000	344,779	0	(1,415)	2,964	0	5.250	4.236	MN	2,800	6,860	05/15/2024	05/01/2044
837032-BV-2	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HE			2	1.E FE	339,311	98.8632	346,021	350,000	339,552	0	241	0	0	4.000	4.240	MN	2,333	6,494	05/01/2024	11/01/2042
837151-4X-4	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.E FE	936,189	105.9839	927,359	875,000	934,120	0	(2,069)	0	0	5.000	4.161	JD	3,646	14,705	07/24/2024	12/01/2049
838530-RE-5	SOUTH JERSEY PORT CORP N J REV			2	1.G FE	498,924	102.8819	498,977	485,000	493,950	0	(2,736)	0	0	5.000	4.337	JJ	12,125	24,250	02/16/2023	01/01/2036
84136H-AU-7	SOUTHEAST ENERGY AUTHORITY COOPERATIVE D			1,2	2.A FE	270,007	103.6591	269,514	260,000	269,927	0	(81)	0	0	5.000	4.593	MN	1,697	0	11/01/2024	11/01/2035
88275F-SE-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE			2	1.B FE	260,994	77.2106	254,795	330,000	261,953	0	959	0	0	3.000	4.550	MS	3,300	4,950	07/09/2024	09/01/2045
88285A-BE-7	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	300,000	105.5740	316,722	300,000	300,000	0	0	0	0	4.650	4.650	AO	2,945	13,950	09/29/2022	10/15/2040
896224-BA-9	TRIMBLE CNTY KY POLLUTN CTL REV				1.F FE	500,000	91.4990	457,495	500,000	500,000	0	0	0	0	1.300	1.300	MS	2,167	6,500	08/19/2020	09/01/2044
913366-KR-0	UNIV CALIF REGTS MED CTR POOLED REV			2	1.D FE	495,085	100.0580	500,290	500,000	495,502	0	162	0	0	4.000	4.070	MN	2,556	20,000	04/28/2022	05/15/2043
91412H-RA-3	UNIVERSITY CALIF REVS			1	1.C FE	306,299	99.1750	307,443	310,000	306,477	0	178	0	0	4.932	5.086	MN	1,954	7,645	05/30/2024	05/15/2034
91514A-LD-5	BOARD OF REGENTS OF THE UNIVERSITY OF TE			2	1.A FE	876,249	79.6852	717,166	900,000	877,460	0	487	0	0	3.250	3.390	FA	11,050	29,250	04/06/2022	08/15/2052
915260-DD-2	UNIVERSITY WIS HOSPS & CLINICS AUTH REV			2	1.D FE	1,136,440	104.3681	1,080,210	1,035,000	1,077,870	0	(10,471)	0	0	5.000	3.803	AO	12,938	51,750	11/02/2018	04/01/2036
91754T-2B-8	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1.C FE	356,733	93.4043	364,277	390,000	357,585	0	852	0	0	4.000	4.772	AO	3,293	7,800	05/31/2024	04/15/2040
924190-GP-0	VERMONT HSG FIN AGY - RMBS			2	1.B FE	37,701	99.5493	34,842	35,000	35,000	0	0	0	0	4.000	3.246	MN	233	1,470	07/10/2014	11/01/2044
928097-AD-6	VIRGINIA SMALL BUSINESS FING AUTH PRIVAT			2	2.C FE	505,955	100.1842	500,921	500,000	502,325	0	(857)	0	0	5.000	4.800	JD	69	37,500	05/05/2020	12/31/2056
928105-BZ-7	VIRGINIA SMALL BUSINESS FING AUTH HEALTH			2	1.E FE	547,507	95.8253	584,534	610,000	560,336	0	6,704	0	0	4.000	5.760	JD	2,033	24,400	05/10/2024	12/01/2049
929833-CU-3	WACO TEX ED FIN CORP REV			2	1.E FE	403,856	96.4385	385,754	400,000	402,825	0	(400)	0	0	4.000	3.870	MS	5,333	16,000	04/13/2022	03/01/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
958644-AB-2	WESTERN MICH UNIV HOMER STRYKER M D SCH				1.C FE	287,628	99.5254	248,814	250,000	267,758	0	(4,290)	0	0	4.750	2.800	MN	1,517	11,875	02/07/2020	11/15/2028
968214-BV-7	WILDWOOD UTILITY DEPENDENT DISTRICT			2	1.C FE	1,263,803	111.0724	1,255,118	1,130,000	1,244,967	0	(11,684)	0	0	5.250	3.801	AO	14,831	59,325	04/20/2023	10/01/2039
97712J-HU-0	WISCONSIN ST HEALTH & EDL FACS AUTH REV			2	1.G FE	230,109	107.0275	230,109	215,000	230,109	0	(1,401)	5,370	0	5.000	4.117	AO	2,688	6,092	02/23/2024	10/01/2038
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						79,523,450	XXX	76,146,390	74,905,362	77,435,927	0	(450,906)	9,486	0	XXX	XXX	XXX	886,063	2,931,205	XXX	XXX
312880-CA-6	FH 840965 - RMBS			4,5	1.A	55,452	95.1687	51,669	54,292	56,377	0	1,011	0	0	3.367	2.318	MON	305	1,681	07/11/2019	05/01/2049
312880-F2-1	FH 841085 - RMBS			4,5	1.A	57,720	102.7013	56,752	55,259	60,306	0	2,098	0	0	6.813	2.011	MON	643	3,197	02/02/2021	09/01/2047
312880-F5-4	FH 841088 - RMBS			4,5	1.A	67,777	102.7935	66,830	65,014	71,831	0	2,878	0	0	6.839	1.966	MON	742	3,648	05/17/2021	01/01/2049
31300L-V5-1	FH 848736 - RMBS			4,5	1.A	125,115	103.4643	125,696	121,487	127,830	0	(47)	0	0	6.786	4.552	MON	1,373	6,671	08/01/2022	05/01/2035
31300M-LY-7	FH 849343 - RMBS			4,5	1.A	26,870	103.1274	26,952	26,135	28,764	0	1,709	0	0	7.241	1.505	MON	316	1,520	06/01/2016	08/01/2043
31326F-ZB-7	FH 2B1638 - RMBS			4,5	1.A	40,565	102.5325	40,702	39,697	43,132	0	2,148	0	0	7.222	1.911	MON	478	2,199	01/17/2017	08/01/2043
3132CX-JB-9	FH SB1158 - RMBS			4	1.A	91,870	96.9376	93,002	95,940	92,171	0	301	0	0	3.000	4.964	MON	240	1,199	07/18/2024	07/01/2034
3132DP-BG-2	FH SD1839 - RMBS			4	1.A	1,621,551	85.0367	1,609,014	1,892,142	1,625,194	0	3,643	0	0	3.000	5.130	MON	4,730	28,382	06/11/2024	08/01/2052
3132DQ-GL-4	FH SD2903 - RMBS			4	1.A	2,486,290	78.3453	2,458,347	3,137,835	2,507,610	0	20,330	0	0	2.000	5.285	MON	5,230	55,069	01/31/2024	03/01/2051
3132DQ-TB-2	FH SD3246 - RMBS			4	1.A	1,030,434	91.5236	1,028,416	1,123,663	1,030,700	0	266	0	0	4.000	5.306	MON	3,746	22,473	06/11/2024	08/01/2052
3132DS-K9-2	FH SD4820 - RMBS			4	1.A	3,865,430	84.8654	3,836,390	4,520,558	3,886,699	0	21,269	0	0	3.000	4.990	MON	11,301	112,987	02/14/2024	10/01/2053
3132DS-LQ-3	FH SD4835 - RMBS			4	1.A	1,389,701	82.2415	1,390,349	1,690,569	1,394,660	0	4,959	0	0	2.500	5.498	MON	3,522	21,132	06/11/2024	02/01/2051
3132DS-Q6-2	FH SD4977 - RMBS			4	1.A	1,425,936	96.5882	1,408,876	1,458,642	1,426,315	0	379	0	0	5.000	5.357	MON	6,078	30,388	07/15/2024	11/01/2053
3132DW-BB-8	FH SD8134 - RMBS			4	1.A	1,387,181	78.0047	1,377,401	1,765,792	1,392,887	0	5,706	0	0	2.000	5.361	MON	2,943	17,658	06/11/2024	03/01/2051
3132DW-BP-7	FH SD8146 - RMBS			4	1.A	1,541,313	78.3165	1,537,710	1,963,456	1,547,626	0	6,313	0	0	2.000	5.369	MON	3,272	19,635	06/11/2024	05/01/2051
3132DW-DS-9	FH SD8213 - RMBS			4	1.A	2,530,173	84.9374	2,487,163	2,928,229	2,529,405	0	(767)	0	0	3.000	5.046	MON	7,321	0	12/12/2024	05/01/2052
3132DW-ES-8	FH SD8245 - RMBS			4	1.A	3,041,219	94.2140	3,002,967	3,187,391	3,042,083	0	864	0	0	4.500	5.215	MON	11,953	59,764	07/15/2024	09/01/2052
3132DW-H6-3	FH SD8353 - RMBS			4	1.A	3,128,151	91.4755	3,121,183	3,412,044	3,135,640	0	7,488	0	0	4.000	5.253	MON	11,373	113,735	02/27/2024	07/01/2053
3132DW-HZ-9	FH SD8348 - RMBS			4	1.A	1,765,037	96.5684	1,775,487	1,838,580	1,768,266	0	2,750	0	0	5.000	5.627	MON	7,661	91,929	08/24/2023	08/01/2053
3132DW-JL-8	FH SD8367 - RMBS			4	1.A	3,354,900	98.7806	3,360,061	3,401,538	3,355,554	0	654	0	0	5.500	5.744	MON	15,590	155,904	02/27/2024	10/01/2053
3132DW-KB-8	FH SD8390 - RMBS			4	1.A	4,614,143	91.4505	4,591,261	5,020,489	4,630,995	0	16,851	0	0	4.000	5.176	MON	16,735	167,350	02/14/2024	11/01/2053
3132E0-4Q-2	FH SD4431 - RMBS			4	1.A	1,391,926	82.1221	1,387,390	1,689,423	1,397,193	0	5,267	0	0	2.500	5.440	MON	3,520	21,118	06/11/2024	04/01/2052
3132E0-FH-0	FH SD3768 - RMBS			4	1.A	593,595	88.6735	587,088	662,079	593,394	0	(201)	0	0	3.500	5.088	MON	1,931	1,931	11/19/2024	06/01/2052
3133KP-LY-2	FH RA7543 - RMBS			4	1.A	880,032	91.6003	882,201	963,099	886,194	0	3,353	0	0	4.000	5.264	MON	3,210	38,524	10/18/2022	06/01/2052
3133KP-PB-8	FH RA7618 - RMBS			4	1.A	1,989,286	96.8656	1,967,828	2,031,503	1,992,999	0	1,421	0	0	5.000	5.316	MON	8,465	101,575	10/05/2022	07/01/2052
3136BN-PZ-3	FNR 2022-51 KA - CMO/RMBS			4	1.A	728,456	97.1769	738,107	759,550	730,787	0	2,331	0	0	4.000	5.469	MON	2,532	15,191	06/11/2024	08/25/2048
3137H7-G7-2	FHR 5224 HL - CMO/RMBS			4	1.A	399,604	88.0388	396,175	450,000	399,728	0	125	0	0	4.000	5.386	MON	1,500	0	12/17/2024	04/25/2052
3138EM-V4-0	FN AL5134 - RMBS			4,5	1.A	62,349	102.7030	62,000	60,368	67,175	0	(908)	0	0	6.463	2.040	MON	325	3,581	01/17/2017	04/01/2044
3138ET-ND-4	FN AL8487 - RMBS			4,5	1.A	22,050	101.0703	21,668	21,439	24,714	0	1,277	0	0	6.564	1.563	MON	117	1,300	05/20/2016	04/01/2046
3140J7-RJ-6	FN BM3188 - RMBS			4,5	1.A	52,424	102.8563	53,272	51,792	56,638	0	(323)	0	0	6.665	2.711	MON	288	3,212	01/26/2018	04/01/2047
3140J8-M8-3	FN BM3982 - RMBS			4,5	1.A	131,549	103.4103	133,491	129,088	134,853	0	(1,026)	0	0	7.065	5.306	MON	760	8,322	08/02/2022	07/01/2042
3140JA-3P-1	FN BM6205 - RMBS			4,5	1.A	161,641	103.4272	160,944	155,611	167,235	0	(721)	0	0	7.086	4.536	MON	919	9,819	05/04/2022	01/01/2040
3140MQ-BP-3	FN BV9945 - RMBS			4	1.A	209,394	88.8875	206,617	232,448	209,447	0	54	0	0	3.500	5.013	MON	678	678	11/19/2024	06/01/2052
3140QN-FY-3	FN CB2882 - RMBS			4	1.A	1,557,775	85.9674	1,551,828	1,805,135	1,555,363	0	(2,412)	0	0	3.000	5.102	MON	4,513	27,077	06/11/2024	02/01/2052
3140QN-Q5-4	FN CB3175 - RMBS			4	1.A	2,248,635	88.9764	2,264,538	2,545,099	2,249,484	0	463	0	0	3.500	5.317	MON	7,423	89,078	11/30/2023	03/01/2052
3140QQ-CC-7	FN CB4566 - RMBS			4	1.A	570,642	96.8170	602,592	622,403	572,361	0	1,180	0	0	5.000	6.440	MON	2,593	31,120	10/19/2023	09/01/2052
3140XE-C7-7	FN FM9993 - RMBS			4	1.A	1,412,831	89.4519	1,413,204	1,579,848	1,420,442	0	7,474	0	0	3.500	5.348	MON	4,608	55,295	10/31/2022	07/01/2051
3140XJ-GH-0	FN FS2899 - RMBS			4	1.A	387,691	94.2104	387,528	411,343	389,287	0	792	0	0	4.500	5.353	MON	1,543	18,510	10/26/2022	08/01/2052
3140XK-W8-9	FN FS4270 - RMBS			4	1.A	1,378,110	78.8357	1,372,800	1,741,343	1,381,819	0	3,709	0	0	2.000	5.265	MON	2,902	17,413	06/11/2024	03/01/2052
3140XL-G9-3	FN FS4723 - RMBS			4	1.A	1,397,524	82.2412	1,393,602	1,694,531	1,404,069	0	6,545	0	0	2.500	5.439	MON	3,530	21,182	06/11/2024	11/01/2051
3140XM-J7-2	FN FS5685 - RMBS			4	1.A	1,363,048	82.2799	1,356,328	1,648,433	1,363,399	0	352	0	0	2.500	5.308	MON	3,434	20,605	06/11/2024	04/01/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140XN-Z5-6	FN FS7063 - RMBS			4	1.A	7,773,740	84.9134	7,719,703	9,091,263	7,822,633	0	48,893	0	0	3.000	4.968	MON	22,728	227,282	02/14/2024	10/01/2053
3140XP-BW-8	FN FS7252 - RMBS			4	1.A	3,472,258	96.6673	3,471,814	3,591,507	3,475,027	0	2,769	0	0	5.000	5.529	MON	14,965	149,613	02/27/2024	11/01/2053
3140XQ-AT-4	FN FS8117 - RMBS			4	1.A	1,542,201	94.2105	1,533,673	1,627,921	1,541,133	0	(1,068)	0	0	4.500	5.345	MON	6,105	36,628	06/11/2024	08/01/2053
31418E-3B-4	FN MA5293 - RMBS			4	1.A	4,574,273	94.0647	4,551,319	4,838,500	4,580,734	0	6,461	0	0	4.500	5.265	MON	18,144	181,379	02/14/2024	03/01/2054
31418E-3C-2	FN MA5294 - RMBS			4	1.A	5,506,412	96.5229	5,541,364	5,740,985	5,514,387	0	7,975	0	0	5.000	5.626	MON	23,921	239,208	02/14/2024	03/01/2054
31418E-6Y-1	FN MA5386 - RMBS			4	1.A	696,292	94.0644	686,049	729,340	696,350	0	58	0	0	4.500	5.133	MON	2,735	0	12/12/2024	06/01/2054
31418E-J5-0	FN MA4783 - RMBS			4	1.A	2,005,559	91.5573	2,005,103	2,189,998	2,019,662	0	5,971	0	0	4.000	5.220	MON	7,300	87,600	10/28/2022	10/01/2052
31418E-KT-6	FN MA4805 - RMBS			4	1.A	2,066,560	94.2247	2,063,184	2,189,642	2,075,309	0	4,068	0	0	4.500	5.325	MON	8,211	98,534	10/28/2022	11/01/2052
31418E-PA-2	FN MA4916 - RMBS			4	1.A	1,990,380	91.4680	1,962,869	2,145,962	1,992,704	0	2,325	0	0	4.000	5.105	MON	7,153	35,766	07/15/2024	02/01/2053
31418F-EA-1	FN MA5528 - RMBS			4	1.A	691,531	91.4559	680,936	744,551	691,670	0	139	0	0	4.000	5.007	MON	2,482	0	12/12/2024	11/01/2054
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS			4	1.A	118,972	94.7565	104,945	110,752	116,310	0	75	0	0	3.500	1.391	MON	323	3,876	05/06/2020	07/25/2058
35563P-QP-7	SCRT 2020-2 MA - CMO/RMBS			4	1.A	83,275	89.2169	71,663	80,324	81,635	0	(338)	0	0	2.000	0.860	MON	134	1,606	07/09/2020	11/25/2059
35564K-H4-4	STACR 2022-DNA6 M1B - CMO/RMBS			4,5	1.A	521,875	105.6112	528,056	500,000	512,870	0	(7,864)	0	0	8.269	7.480	MON	689	45,439	09/05/2023	09/25/2042
35564K-HE-2	STACR 2021-DNA5 M2 - CMO/RMBS			4,5	1.A	170,646	100.6755	172,988	171,827	170,894	0	(403)	0	0	6.219	7.226	MON	178	12,034	03/08/2023	01/25/2034
35564K-RF-8	STACR 2022-DNA2 M1B - CMO/RMBS			4,5	1.A	590,250	102.3592	614,155	600,000	591,343	0	(2,366)	0	0	6.969	7.838	MON	697	46,597	01/19/2023	02/25/2042
35564K-UX-5	STACR 2022-DNA3 M1B - CMO/RMBS			4,5	1.A	103,750	103.5622	103,562	100,000	102,659	0	(1,091)	0	0	7.469	6.850	MON	124	7,588	01/30/2024	04/25/2042
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						82,493,359	XXX	82,196,812	91,505,858	82,735,949	0	195,161	0	0	XXX	XXX	XXX	286,233	2,575,203	XXX	XXX
302966-AH-9	FRESB 2018-SB56 A5H - CMBS			4,5	1.B FE	72,876	99.3300	70,856	71,334	77,101	0	(3,502)	0	0	5.497	3.801	MON	327	3,986	12/07/2018	09/25/2038
30309L-AG-3	FRESB 2019-SB61 A5H - CMBS			4	1.B FE	125,131	99.4191	123,791	124,514	138,136	0	(3,174)	0	0	2.950	3.745	MON	306	5,933	04/11/2019	02/25/2039
3132YB-X9-2	FH WE6104 - CMBS/RMBS			4	1.A	456,833	89.3615	443,035	495,778	458,234	0	1,402	0	0	3.720	4.502	MON	1,588	15,574	02/21/2024	01/01/2041
3137BN-GT-5	FHMS K-054 A2 - CMBS			4	1.A FE	106,552	98.2917	108,355	110,238	108,649	0	1,281	0	0	2.745	4.081	MON	252	3,026	05/11/2023	01/25/2026
3137FE-TN-0	FHMS K-073 A2 - CMBS			4	1.A	405,262	96.4321	405,979	421,000	405,791	0	530	0	0	3.350	4.627	MON	1,175	1,175	11/14/2024	01/25/2028
3137FE-ZU-7	FHMS K-076 A2 - CMBS			4	1.A	116,081	97.6915	117,230	120,000	116,914	0	781	0	0	3.900	4.722	MON	390	4,680	12/04/2023	04/25/2028
3137HD-JL-5	FRETE ML-23 AUS - CMBS			4	1.B FE	519,975	100.7413	503,364	499,660	519,661	0	(314)	0	0	4.563	4.374	MON	1,900	11,571	06/11/2024	04/25/2042
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						1,802,710	XXX	1,772,610	1,842,525	1,824,486	0	(2,996)	0	0	XXX	XXX	XXX	5,938	45,945	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						163,819,519	XXX	160,115,811	168,253,745	161,996,362	0	(258,742)	9,486	0	XXX	XXX	XXX	1,178,234	5,552,353	XXX	XXX
000000-00-0	METROPOLITAN LEVERAGE PARTNERS FUND; VII			5	1.G PL	560,865	100.5000	563,669	560,865	560,865	0	0	0	0	9.329	9.330	MJSD	14,630	73,767	01/12/2023	03/11/2027
000000-00-0	WATERFALL EDEN MASTER FUND LTD 02/27				1.G PL	2,995,781	99.4000	3,030,075	3,048,365	3,022,658	0	11,022	0	0	5.575	6.004	N/A	87,806	375,492	06/16/2022	02/25/2027
000000-00-0	Ivy Hill Series				2.C PL	2,230,000	103.2318	2,302,069	2,230,000	2,230,000	0	0	0	0	10.398	10.554	N/A	60,545	209,063	06/13/2023	06/29/2028
000000-00-0	Monroe Capital Private Credit Fund				2.B PL	1,404,000	101.0902	1,455,699	1,440,000	1,410,798	0	6,037	0	0	8.625	9.263	N/A	80,040	87,630	11/08/2023	11/09/2028
000000-00-0	CION INVT CORP 0.00 15NOV27				2.C PL	2,908,025	101.4421	2,972,254	2,930,000	2,914,312	0	5,479	0	0	0.000	0.188	N/A	0	302,897	11/06/2023	11/15/2027
000000-00-0	Series 2023B Tranche A Senior Unsecured			5	2.B PL	2,828,625	104.2779	2,971,920	2,850,000	2,833,117	0	4,194	0	0	0.000	0.148	N/A	0	247,266	12/06/2023	01/06/2029
00138C-BB-3	COREBRIDGE GLOBAL FUNDING				1.F FE	84,986	99.6394	84,693	85,000	84,988	0	1	0	0	4.650	4.656	FA	1,416	0	08/19/2024	08/20/2027
00206R-MN-9	AT&T INC			1,2	2.B FE	148,524	69.1341	138,268	200,000	149,032	0	508	0	0	3.800	5.480	JD	633	7,600	02/01/2024	12/01/2057
00287Y-DS-5	ABBVIE INC			1,2	1.G FE	343,349	99.9613	339,868	340,000	343,249	0	(100)	0	0	4.800	4.543	MS	4,805	0	11/07/2024	03/15/2029
00440E-AV-9	CHUBB INA HOLDINGS LLC		SD	1,2	1.F FE	1,070,160	98.4401	1,033,621	1,050,000	1,055,941	0	(5,289)	0	0	3.350	2.820	MN	5,667	35,175	03/28/2022	05/03/2026
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP			1,2	2.B PL	1,880	95.5000	1,910	2,000	1,898	0	18	0	0	5.750	9.218	FA	43	0	09/11/2024	08/15/2026
007973-AE-0	ADVANCED ENERGY INDUSTRIES INC				2.A FE	594,970	108.9000	626,175	575,000	594,249	0	(720)	0	0	2.500	1.559	MS	4,233	4,063	11/20/2024	09/15/2028
009088-AA-3	AIR CANADA 2015-2 PASS THROUGH TRUSTS -			1	1.E FE	270,593	95.8681	282,868	295,059	277,681	0	4,516	0	0	3.750	6.207	JD	492	11,065	03/30/2023	06/15/2029
00914A-AR-3	AIR LEASE CORP			1,2	2.B FE	336,925	94.9213	342,666	361,000	341,133	0	4,208	0	0	2.200	5.077	JJ	3,662	0	07/15/2024	01/15/2027
00928Q-AX-9	AIRCASTLE LTD			1,2	2.C FE	499,075	103.3452	516,726	500,000	499,314	0	167	0	0	6.500	6.544	JJ	14,715	32,500	07/13/2023	07/18/2028
00971T-AL-5	AKAMAI TECHNOLOGIES INC				1.G FE	590,294	100.2549	576,466	575,000	580,476	0	(2,003)	0	0	0.375	0.013	MS	719	2,156	02/27/2024	09/01/2027
00971T-AN-1	AKAMAI TECHNOLOGIES INC				1.G FE	154,253	97.5049	146,257	150,000	153,589	0	(664)	0	0	1.125	0.538	FA	638	844	03/18/2024	02/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
018802-AC-2	ALLIANT ENERGY CORP				2.A FE	622,204	102.6000	615,600	600,000	619,974	0	(2,230)	0	0	3.875	1.083	MS	6,846	0	11/12/2024	03/15/2026
023135-CP-9	AMAZON.COM INC	SD		1,2	1.D FE	529,725	100.6076	528,190	525,000	527,968	0	(960)	0	0	4.550	4.337	JD	1,991	23,888	02/06/2023	12/01/2027
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR			1	1.F FE	284,929	96.1489	297,778	309,705	292,097	0	4,470	0	0	3.575	5.955	JJ	5,105	11,072	03/30/2023	07/15/2029
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202			1	1.F FE	267,826	87.2977	233,806	267,826	267,826	0	0	0	0	2.875	2.875	JJ	3,636	7,700	10/25/2021	01/11/2036
025816-DH-9	AMERICAN EXPRESS CO			2,5	1.F FE	635,000	101.1158	642,085	635,000	635,000	0	0	0	0	5.282	5.284	JJ	14,255	33,541	07/25/2023	07/27/2029
025816-DV-8	AMERICAN EXPRESS CO			1,2,5	1.F FE	382,000	100.5129	383,959	382,000	382,000	0	0	0	0	5.043	5.047	JJ	8,294	0	07/22/2024	07/26/2028
02665W-EV-9	AMERICAN HONDA FINANCE CORP			1	1.G FE	221,962	102.6893	227,970	222,000	221,970	0	7	0	0	5.650	5.654	MN	1,603	12,543	11/13/2023	11/15/2028
02666T-AA-5	AMERICAN HOMES 4 RENT LP			1,2	2.B FE	180,570	97.6239	183,533	188,000	181,604	0	1,034	0	0	4.250	5.450	FA	3,018	3,995	06/12/2024	02/15/2028
03027X-BA-7	AMERICAN TOWER CORP			1,2	2.B FE	209,452	90.0814	180,163	200,000	205,672	0	(1,108)	0	0	2.900	2.272	JJ	2,674	5,800	06/24/2021	01/15/2030
030288-AC-8	AMERICAN TRANSMISSION SYSTEMS INC			1,2	1.G FE	166,554	84.7913	169,583	200,000	168,572	0	2,018	0	0	2.650	5.360	JJ	2,444	2,650	06/11/2024	01/15/2032
03040W-BE-4	AMERICAN WATER CAPITAL CORP				2.A FE	643,673	98.7000	641,550	650,000	645,678	0	1,779	0	0	3.625	4.099	JD	1,047	26,281	03/13/2024	06/15/2026
031162-DP-2	AMGEN INC			1,2	2.A FE	327,543	100.7196	329,353	327,000	327,647	0	(7)	0	0	5.150	5.079	MS	5,567	13,055	07/15/2024	03/02/2028
031162-DQ-0	AMGEN INC			1,2	2.A FE	341,287	100.9519	343,236	340,000	340,987	0	(167)	0	0	5.250	5.184	MS	5,900	17,850	02/16/2023	03/02/2030
03209R-AB-9	AMPHASTAR PHARMACEUTICALS INC				1.D Z	523,665	93.0600	488,565	525,000	524,019	0	355	0	0	2.000	2.047	MS	3,092	5,250	09/10/2024	03/15/2029
03523T-BV-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	398,668	98.7573	395,029	400,000	398,806	0	23	0	0	5.550	5.573	JJ	9,743	22,200	01/10/2019	01/23/2049
03666H-AG-6	ANTARES HOLDINGS LP			1,2	2.B FE	298,125	99.8699	299,610	300,000	298,418	0	293	0	0	6.500	6.649	FA	7,746	9,750	02/01/2024	02/08/2029
036752-AY-9	ELEVANCE HEALTH INC			1,2	2.A FE	163,959	100.5784	164,949	164,000	163,968	0	9	0	0	5.150	5.155	JD	375	4,575	05/20/2024	06/15/2029
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP			2	2.C FE	230,014	25.4600	232,679	228,475	229,582	0	(432)	0	0	8.000	7.468	MJSD	0	8,911	11/06/2024	12/15/2028
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP			1	2.C FE	80,743	99.7585	86,790	87,000	86,502	0	2,857	0	0	5.250	8.796	MS	1,497	4,568	09/06/2023	03/03/2025
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP			1,2	2.C FE	110,620	96.7183	117,029	121,000	116,702	0	2,553	0	0	4.500	6.971	JJ	2,496	5,445	09/22/2022	07/16/2026
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC				2.C PL	1,026,000	104.5906	1,073,100	1,026,000	1,026,000	0	0	0	0	8.310	8.310	N/A	44,999	85,261	11/15/2022	12/21/2027
03770D-B#-9	APOLLO DEBT SOLUTIONS BDC				2.C FE	580,000	106.7921	619,394	580,000	580,000	0	0	0	0	8.620	8.620	N/A	12,916	40,413	08/10/2023	09/28/2028
037735-DB-0	APPALACHIAN POWER CO			1,2	2.A FE	498,475	100.3627	501,813	500,000	498,578	0	103	0	0	5.650	5.690	AO	7,063	14,988	03/18/2024	04/01/2034
037833-DD-9	APPLE INC			1,2	1.B FE	482,250	78.7597	472,558	600,000	483,771	0	1,521	0	0	3.750	5.216	MS	6,813	11,250	06/11/2024	09/12/2047
03881N-AA-5	ARBOR REALTY SR, INC.				1.F PL	392,738	85.9419	434,007	505,000	408,201	0	12,228	0	0	5.000	11.048	JD	70	28,375	06/03/2024	12/30/2028
03881N-AC-1	ARBOR REALTY SR INC			1,2	1.F PL	88,650	98.5281	88,675	90,000	89,039	0	300	0	0	8.500	8.941	AO	1,615	7,650	01/03/2024	10/15/2027
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	434,447	91.1100	469,217	515,000	467,038	0	18,867	0	0	4.500	9.278	MS	6,824	23,175	10/24/2023	03/15/2027
038923-AW-8	ARBOR REALTY TRUST INC			1,2	1.F PL	901,408	94.9685	950,635	1,001,000	928,948	0	25,683	0	0	5.000	10.982	AO	8,481	20,875	11/15/2024	04/30/2026
038923-AX-6	ARBOR REALTY TRUST INC				1.F PL	304,013	92.6683	305,805	330,000	305,617	0	1,604	0	0	4.500	9.413	MS	4,950	0	11/21/2024	09/01/2026
03990B-AB-7	ARES MANAGEMENT CORP			1,2	2.A FE	248,098	95.2216	238,054	250,000	248,103	0	6	0	0	5.600	5.653	AO	3,111	0	10/09/2024	10/11/2054
04010L-BB-8	ARES CAPITAL CORP			1,2	2.B FE	83,323	92.2280	96,839	105,000	91,132	0	3,418	0	0	2.875	7.268	JD	134	3,019	10/14/2022	06/15/2028
04010L-BC-6	ARES CAPITAL CORP			1,2	2.B FE	202,056	86.0021	245,106	285,000	217,395	0	7,230	0	0	3.200	7.712	MN	1,165	9,120	10/26/2022	11/15/2031
04015K-AB-6	ARES FINANCE CO II LLC			1,2	2.A FE	349,199	90.4513	316,579	350,000	349,531	0	77	0	0	3.250	3.277	JD	506	11,375	06/10/2020	06/15/2030
04505A-AA-7	ASHTEAD CAPITAL INC			1,2	2.C FE	466,398	98.7384	469,007	475,000	466,902	0	504	0	0	5.500	5.780	FA	10,160	13,063	06/11/2024	08/11/2032
04636N-AA-1	ASTRAZENECA FINANCE LLC			1,2	1.F FE	181,122	95.5837	195,947	205,000	194,060	0	7,324	0	0	1.200	5.187	MN	226	2,460	03/09/2023	05/28/2026
04685A-3S-8	ATHENE GLOBAL FUNDING				1.E FE	216,432	100.8101	217,750	216,000	216,309	0	(123)	0	0	5.684	5.553	FA	4,365	6,139	06/12/2024	02/23/2026
04685A-3T-6	ATHENE GLOBAL FUNDING				1.E FE	699,356	101.1663	708,164	700,000	699,528	0	172	0	0	5.516	5.549	MS	10,297	19,199	06/11/2024	03/25/2027
04685A-3X-7	ATHENE GLOBAL FUNDING				1.E FE	185,000	100.9684	186,792	185,000	185,000	0	0	0	0	5.349	5.349	JJ	4,673	0	07/08/2024	07/09/2027
05523R-AH-0	BAE SYSTEMS PLC		C	1	2.A FE	198,846	100.4360	200,872	200,000	199,076	0	230	0	0	5.000	5.222	MS	2,639	5,000	06/12/2024	03/26/2027
060051G-FX-2	BANK OF AMERICA CORP	SD		1	1.G FE	1,463,355	98.5012	1,477,518	1,500,000	1,486,893	0	9,656	0	0	3.500	4.200	AO	10,500	52,500	06/27/2022	04/19/2026
060051G-HT-9	BANK OF AMERICA CORP			1,2,5	1.E FE	539,716	98.4042	549,096	558,000	544,932	0	5,216	0	0	3.559	4.804	AO	3,751	9,930	07/15/2024	04/23/2027
060051G-KA-6	BANK OF AMERICA CORP			1,2,5	1.G FE	1,320,336	83.4243	1,334,788	1,600,000	1,348,973	0	28,637	0	0	2.299	4.841	JJ	16,348	18,392	02/01/2024	07/21/2032
060051G-KY-4	BANK OF AMERICA CORP			1,2,5	1.G FE	1,467,314	98.0422	1,455,926	1,485,000	1,468,900	0	1,586	0	0	5.015	5.177	JJ	32,892	37,236	01/31/2024	07/22/2033
060051G-LH-0	BANK OF AMERICA CORP			1,2,5	1.E FE	395,148	99.3254	397,302	400,000	395,530	0	382	0	0	5.288	5.445	AO	3,878	21,152	02/27/2024	04/25/2034
07274E-AL-7	BAYER US FINANCE LLC			1,2	2.B FE	398,956	101.7193	406,877	400,000	399,042	0	77	0	0	6.500	6.536	MN	2,889	26,000	11/16/2023	11/21/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
088929-AC-8	BGC GROUP INC			1,2	2.C FE	200,000	106.1584	212,317	200,000	200,000	0	0	0	0	8.000	7.996	MN	1,600	16,000	05/22/2023	05/25/2028
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	308,255	95.6326	308,893	323,000	308,996	0	741	0	0	3.150	4.852	AO	2,515	0	11/05/2024	10/02/2027
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	326,844	88.8926	266,678	300,000	314,469	0	(2,905)	0	0	2.500	1.451	JJ	3,563	7,500	08/18/2020	01/10/2030
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC				3.C FE	2,822,708	96.7500	3,241,125	3,350,000	3,014,916	0	125,156	0	0	5.500	10.719	MS	54,251	176,550	04/30/2024	03/15/2027
09259E-AC-2	BLACKROCK TCP CAPITAL CORP			1,2	2.C FE	165,852	104.2848	177,284	170,000	166,232	0	380	0	0	6.950	3.095	MN	1,017	5,908	06/26/2024	05/30/2029
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	299,133	65.3916	196,175	300,000	299,191	0	19	0	0	3.200	3.215	JJ	4,027	9,600	01/03/2022	01/30/2052
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND			1,2	2.C FE	258,652	94.5760	302,643	320,000	277,626	0	8,603	0	0	4.000	7.894	JJ	5,902	12,800	09/30/2022	01/15/2029
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND				2.C FE	1,299,642	103.6352	1,363,839	1,316,000	1,306,165	0	3,070	0	0	7.490	7.795	N/A	21,904	98,568	10/11/2022	10/11/2027
09262X-AE-1	BLACKSTONE CREDIT RATED FUND TRUST LP				2.B PL	2,711,972	100.5627	2,728,266	2,713,000	2,712,096	0	124	0	0	10.491	10.494	N/A	149,427	55,139	12/18/2024	12/22/2035
09581J-AT-3	BLUE OWL FINANCE LLC			1,2	2.B FE	524,180	102.7833	513,917	500,000	524,079	0	(101)	0	0	6.250	5.565	AO	6,337	0	12/12/2024	04/18/2034
10316T-AC-8	BOX INC				4.C FE	805,688	97.1000	776,800	800,000	776,800	(28,615)	(272)	0	0	1.500	1.351	MS	3,367	0	10/10/2024	09/15/2029
110122-CN-6	BRISTOL-MYERS SQUIBB CO		SD	1,2	1.F FE	1,935,563	98.2372	1,817,388	1,850,000	1,877,263	0	(20,688)	0	0	3.200	2.035	JD	2,631	59,200	02/08/2022	06/15/2026
110122-EB-0	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	463,276	106.0051	450,522	425,000	462,997	0	(279)	0	0	6.250	5.616	MN	3,394	13,281	06/11/2024	11/15/2053
11041R-AL-2	BAE SYSTEMS FINANCE INC			1	2.A FE	716,722	106.0686	715,963	675,000	702,334	0	(9,896)	0	0	7.500	5.738	JJ	25,313	50,625	07/06/2023	07/01/2027
11120V-AE-3	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.B FE	557,302	97.9433	563,174	575,000	560,210	0	2,908	0	0	3.900	5.152	MS	6,603	11,213	07/17/2024	03/15/2027
11135B-AA-8	RCC MERGER SUB LLC			1,2	1.G FE	628,307	93.0847	642,284	690,000	636,481	0	8,174	0	0	5.000	9.633	MN	4,408	11,250	11/20/2024	11/15/2026
11135F-BZ-3	BROADCOM INC			1,2	2.B FE	128,978	100.9152	130,181	129,000	128,981	0	3	0	0	5.050	5.056	JJ	3,058	0	07/08/2024	07/12/2027
11271L-AH-5	BROOKFIELD FINANCE INC			1,2	1.G FE	201,574	86.9783	173,957	200,000	201,036	0	(156)	0	0	2.724	2.631	AO	1,150	5,448	05/25/2021	04/15/2031
122017-AB-2	BURLINGTON STORES INC				3.A YE	541,273	130.1000	650,500	500,000	503,064	355	(11,014)	0	0	2.250	0.267	AO	2,375	11,250	10/23/2023	04/15/2025
125491-AP-5	CI FINANCIAL CORP			1,2	2.C FE	199,896	68.8304	137,661	200,000	199,905	0	2	0	0	4.100	4.103	JD	364	8,200	06/02/2021	06/15/2051
125896-BR-0	CMS ENERGY CORP			1,2	2.B FE	291,716	96.2026	298,228	310,000	295,290	0	3,574	0	0	2.950	5.346	FA	3,455	4,573	06/12/2024	02/15/2027
125896-BX-7	CMS ENERGY CORP				2.B FE	491,160	103.5500	517,750	500,000	493,176	0	1,581	0	0	3.375	3.811	MN	2,813	18,984	02/27/2024	05/01/2028
126117-AY-6	CNA FINANCIAL CORP			1,2	2.A FE	197,458	98.2087	196,418	200,000	197,637	0	179	0	0	5.125	5.290	FA	3,872	5,296	02/06/2024	02/15/2034
126650-DW-7	CVS HEALTH CORP			1,2	2.B FE	259,067	98.6469	256,482	260,000	259,327	0	149	0	0	5.000	5.071	JJ	5,453	15,094	05/30/2023	01/30/2029
136385-BB-6	CANADIAN NATURAL RESOURCES LTD			1,2	2.A FE	219,930	98.9664	217,726	220,000	219,931	0	1	0	0	5.000	5.007	JD	764	0	12/03/2024	12/15/2029
138616-AM-9	CANTOR FITZGERALD LP			1,2	2.C FE	299,418	104.5118	313,535	300,000	299,524	0	101	0	0	7.200	7.247	JD	1,140	21,600	12/05/2023	12/12/2028
14040H-CN-3	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	271,275	92.4585	277,376	300,000	275,879	0	4,604	0	0	3.273	5.129	MS	3,273	9,819	02/01/2024	03/01/2030
14040H-CS-2	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	292,208	99.6707	295,025	296,000	292,897	0	689	0	0	4.927	5.297	MN	2,066	7,292	06/12/2024	05/10/2028
14040H-DC-6	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	200,000	110.4329	220,866	200,000	200,000	0	0	0	0	7.624	7.627	AO	2,584	15,206	10/27/2023	10/30/2031
140501-AE-7	CAPITAL SOUTHWEST CORP				2.C FE	512,200	96.4500	501,540	520,000	512,530	0	330	0	0	5.125	5.469	FMAN	3,923	0	11/05/2024	11/15/2029
14916R-AD-6	COMMONSPIRIT HEALTH			1	1.G FE	557,550	83.5982	501,589	600,000	564,536	0	1,339	0	0	4.350	4.868	MN	4,350	26,100	03/08/2019	11/01/2042
15189T-BF-3	CENTERPOINT ENERGY INC			1	2.B FE	215,540	100.7785	217,682	216,000	215,665	0	125	0	0	5.250	5.352	FA	4,442	5,670	06/12/2024	08/10/2026
161175-CM-4	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	330,935	101.9412	333,348	327,000	330,121	0	(814)	0	0	6.150	5.580	MN	2,849	10,055	07/15/2024	11/10/2026
16411Q-AR-2	CHENIERE ENERGY PARTNERS LP			1,2	2.C FE	508,515	100.6687	503,344	500,000	508,327	0	(188)	0	0	5.750	5.514	FA	17,490	0	07/15/2024	08/15/2034
17259U-30-3	CION INVESTMENT CORP			2	2.C FE	1,373,000	25.2300	1,385,632	1,373,000	1,373,000	0	0	0	0	7.500	7.500	MJSD	25,172	0	09/26/2024	12/30/2029
17259U-A#-2	CION INVESTMENT CORPORATION				2.C PL	2,276,610	99.4156	2,330,302	2,344,000	2,282,037	0	5,427	0	0	8.841	9.938	N/A	59,293	32,524	09/18/2024	11/08/2027
17275R-BQ-4	CISCO SYSTEMS INC			1,2	1.E FE	252,810	100.7238	254,831	253,000	252,861	0	51	0	0	4.800	4.827	FA	4,217	6,072	06/12/2024	02/26/2027
172967-MY-4	CITIGROUP INC			1,2,5	1.G FE	421,545	84.7150	423,575	500,000	429,892	0	8,347	0	0	2.561	4.899	MN	2,134	12,805	02/01/2024	05/01/2032
172967-NG-2	CITIGROUP INC			1,2,5	1.G FE	218,143	96.1561	222,121	231,000	220,636	0	2,494	0	0	3.070	4.730	FA	2,502	3,546	06/12/2024	02/24/2028
17325F-BB-3	CITIBANK NA			1,2	1.E FE	250,000	103.1125	257,781	250,000	250,000	0	0	0	0	5.803	5.803	MS	3,707	14,508	09/26/2023	09/29/2028
174610-AT-2	CITIZENS FINANCIAL GROUP INC			1,2	2.A FE	481,586	90.3683	497,026	550,000	487,157	0	5,572	0	0	3.250	5.773	AO	3,029	8,938	06/11/2024	04/30/2030
198280-AH-2	COLUMBIA PIPELINE GROUP INC			1,2	2.A FE	390,068	96.4567	385,827	400,000	390,213	0	145	0	0	5.800	6.010	JD	1,933	11,600	06/11/2024	06/01/2045
19828A-AB-3	COLUMBIA PIPELINES HOLDING COMPANY LLC			1,2	2.B FE	299,994	102.4171	307,251	300,000	299,999	0	1	0	0	6.042	6.042	FA	6,848	18,478	08/02/2023	08/15/2028
20030N-BH-3	COMCAST CORP			1	1.G FE	1,181,510	93.3693	1,120,431	1,200,000	1,182,091	0	581	0	0	4.250	4.473	JJ	23,517	0	09/18/2024	01/15/2033
20030N-EH-0	COMCAST CORP			1,2	1.G FE	294,788	101.0623	298,134	295,000	294,815	0	27	0	0	5.100	5.116	JD	1,254	7,899	05/20/2024	06/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20268J-AB-9	COMMONSPIRIT HEALTH			1,2	1.G FE	290,000	93.1147	270,033	290,000	290,000	0	0	0	0	3.347	3.346	AO	2,427	9,706	08/07/2019	10/01/2029
207410-AH-4	CONMED CORP				4.C	544,133	92.8000	556,800	600,000	552,633	(166)	8,666	0	0	2.250	5.737	JD	600	9,281	12/13/2024	06/15/2027
207597-EJ-0	CONNECTICUT LIGHT AND POWER CO			1,2	1.E FE	218,720	97.0120	222,157	229,000	220,691	0	1,971	0	0	3.200	4.961	MS	2,158	3,664	06/12/2024	03/15/2027
209111-GM-9	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	475,280	98.3329	467,081	475,000	475,266	0	(14)	0	0	5.125	5.119	MS	2,908	0	11/19/2024	03/15/2035
21871X-AD-1	COREBRIDGE FINANCIAL INC			1,2	2.A FE	333,239	97.2199	335,409	345,000	335,146	0	1,907	0	0	3.650	5.004	AO	3,008	6,296	07/15/2024	04/05/2027
224044-CR-6	COX COMMUNICATIONS INC			1,2	2.B FE	445,734	101.0267	454,620	450,000	446,810	0	756	0	0	5.450	5.665	MS	7,221	24,525	07/07/2023	09/15/2028
224044-CT-2	COX COMMUNICATIONS INC			1,2	2.B FE	192,366	91.4816	182,963	200,000	192,420	0	54	0	0	5.800	6.080	JD	516	10,504	06/11/2024	12/15/2053
225401-BC-1	UBS GROUP AG		C	2	1.G FE	391,634	102.6243	395,104	385,000	390,265	0	(1,368)	0	0	6.327	5.585	JD	609	24,359	06/12/2024	12/22/2027
225655-20-8	CRESCENT CAPITAL BDC INC			2	2.C FE	1,563	24.5700	1,744	1,775	1,664	0	70	0	0	5.000	9.828	MJSD	0	119	03/17/2023	05/25/2026
22822V-AK-7	CROWN CASTLE INC			1,2	2.B FE	727,989	96.2296	745,779	775,000	741,725	0	9,560	0	0	3.800	5.311	FA	11,126	29,450	07/17/2023	02/15/2028
22822V-BA-8	CROWN CASTLE INC			1,2	2.B FE	141,869	99.8985	141,856	142,000	141,917	0	25	0	0	5.000	5.021	JJ	3,353	7,100	01/09/2023	01/11/2028
23331A-BS-7	DR HORTON INC			1,2	2.A FE	396,020	96.7125	386,850	400,000	396,167	0	147	0	0	5.000	5.125	AO	7,611	0	08/07/2024	10/15/2034
233331-BK-2	DTE ENERGY CO			1,2	2.B FE	258,435	100.2204	259,571	259,000	258,531	0	95	0	0	5.100	5.149	MS	4,403	7,192	02/12/2024	03/01/2029
233331-BL-0	DTE ENERGY CO			1,2	2.B FE	516,425	102.6828	513,414	500,000	515,896	0	(529)	0	0	5.850	5.406	JD	2,438	16,900	07/15/2024	06/01/2034
23345G-AA-8	DTE 2022A A1 - ABS			4	1.A FE	129,482	97.4534	126,200	129,498	129,493	0	2	0	0	2.640	2.641	JD	285	3,419	03/10/2022	12/01/2027
233853-AY-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC			1,2	1.G FE	284,040	100.5726	286,632	285,000	284,163	0	124	0	0	5.125	5.242	MS	3,895	3,652	06/17/2024	09/25/2027
233853-BA-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC			1,2	1.G FE	475,560	99.2358	476,332	480,000	475,736	0	176	0	0	5.375	5.496	JD	430	12,900	06/28/2024	06/25/2034
24422E-XF-1	JOHN DEERE CAPITAL CORP				1.E FE	334,066	100.1339	337,451	337,000	334,670	0	603	0	0	4.500	4.864	JJ	7,288	6,525	07/15/2024	01/08/2027
24422E-XH-7	JOHN DEERE CAPITAL CORP		SD		1.E FE	1,880,531	99.1303	1,883,475	1,900,000	1,883,659	0	3,129	0	0	4.500	4.736	JJ	39,188	44,650	03/15/2024	01/16/2029
251526-CK-3	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2.A FE	370,566	85.7262	342,905	400,000	372,381	0	2,861	0	0	3.035	4.067	MN	1,113	12,140	02/01/2024	05/28/2032
25179M-BH-5	DEVON ENERGY CORP			1,2	2.B FE	349,587	90.9165	318,208	350,000	349,598	0	11	0	0	5.750	5.758	MS	6,876	0	08/19/2024	09/15/2054
252131-AM-9	DEXCOM INC				2.C FE	605,874	89.4415	581,370	650,000	616,011	0	8,752	0	0	0.375	1.952	MN	311	1,734	07/17/2024	05/15/2028
25278X-AX-7	DIAMONDBACK ENERGY INC			1,2	2.B FE	252,889	100.9767	255,471	253,000	252,913	0	25	0	0	5.200	5.216	AO	2,668	6,578	04/09/2024	04/18/2027
25278X-AY-5	DIAMONDBACK ENERGY INC			1,2	2.B FE	322,451	100.1891	323,611	323,000	322,486	0	36	0	0	5.150	5.186	JJ	6,977	4,713	04/09/2024	01/30/2030
25389J-AX-4	DIGITAL REALTY TRUST LP				2.B FE	326,875	103.0000	334,750	325,000	326,825	0	(50)	0	0	1.875	1.754	MN	829	0	11/07/2024	11/15/2029
25466A-AN-1	DISCOVER BANK			5	2.B FE	262,345	101.8354	254,589	250,000	250,000	0	0	0	0	5.974	5.972	FA	5,891	14,935	08/18/2020	08/09/2028
26210C-AD-6	DROPBOX INC		@		3.B YE	693,898	102.0625	714,438	700,000	678,218	0	5,674	0	0	0.000	1.014	N/A	0	0	03/14/2024	03/01/2028
26441C-BY-0	DUKE ENERGY CORP				2.B FE	632,880	102.5000	640,625	625,000	631,996	0	(918)	0	0	4.125	3.216	AO	5,443	20,625	12/13/2024	04/15/2026
26442U-AS-3	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	480,740	98.8956	474,699	480,000	480,757	0	17	0	0	5.100	5.078	MS	7,208	2,051	11/19/2024	03/15/2034
26882P-BE-1	ERAC USA FINANCE LLC			1	1.G FE	368,875	112.8252	366,682	325,000	367,644	0	(1,231)	0	0	7.000	5.553	AO	4,803	11,375	06/11/2024	10/15/2037
278865-AV-2	ECOLAB INC			1,2	1.G FE	182,227	96.8386	186,899	193,000	184,634	0	2,407	0	0	2.700	5.214	MN	869	2,606	06/10/2024	11/01/2026
29250N-CB-9	ENBRIDGE INC			1,2	2.A FE	464,898	101.0327	469,802	465,000	464,911	0	14	0	0	5.300	5.305	AO	5,887	12,323	04/02/2024	04/05/2029
29273V-AP-5	ENERGY TRANSFER LP			1,2	2.B FE	178,441	101.5753	182,836	180,000	178,995	0	286	0	0	5.550	5.748	FA	3,774	9,990	03/09/2023	02/15/2028
29273V-AU-4	ENERGY TRANSFER LP			1,2	2.B FE	216,902	106.4596	212,919	200,000	215,663	0	(1,239)	0	0	6.550	5.407	JD	1,092	13,100	02/01/2024	12/01/2033
29273V-AZ-3	ENERGY TRANSFER LP			1,2	2.B FE	114,767	100.4749	115,546	115,000	114,790	0	24	0	0	5.250	5.296	JJ	3,186	0	06/06/2024	07/01/2029
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		C	1,2	2.A FE	472,966	111.3892	473,404	425,000	470,366	0	(2,600)	0	0	7.500	5.736	AO	6,818	15,938	06/11/2024	10/14/2032
29366M-AF-5	ENTERGY ARKANSAS LLC			1,2	1.F FE	510,190	101.4494	507,247	500,000	509,870	0	(320)	0	0	5.450	5.178	JD	2,271	15,215	07/15/2024	06/01/2034
29415F-AD-6	ENVISTA HOLDINGS CORP				2.C FE	698,349	89.4500	670,875	750,000	708,331	0	9,507	0	0	1.750	3.384	FA	4,958	11,958	02/28/2024	08/15/2028
29786A-AN-6	ETSY INC				2.C FE	656,577	81.7757	654,206	800,000	697,273	35,343	24,150	0	0	0.250	4.267	JD	89	2,000	03/14/2024	06/15/2028
30034W-AD-8	EVERGY INC				2.B FE	511,220	108.5500	542,750	500,000	508,623	0	(2,597)	0	0	4.500	3.876	JD	1,000	23,000	02/27/2024	12/15/2027
30040W-AP-3	EVERSOURCE ENERGY			1,2	2.B FE	260,676	87.5786	262,736	300,000	264,312	0	3,636	0	0	3.375	5.400	MS	3,375	10,125	02/02/2024	03/01/2032
30040W-AY-4	EVERSOURCE ENERGY			1	2.B FE	215,292	100.2594	217,563	217,000	215,645	0	353	0	0	5.000	5.333	JJ	5,425	4,883	06/12/2024	01/01/2027
30212P-BE-4	EXPEDIA GROUP INC		@		2.B FE	689,938	99.2018	694,413	700,000	690,973	0	1,035	0	0	0.000	1.164	N/A	0	0	11/13/2024	02/15/2026
30225V-AJ-6	EXTRA SPACE STORAGE LP			1,2	2.B FE	562,001	102.0852	561,469	550,000	560,647	0	(1,354)	0	0	5.700	5.032	AO	7,838	15,675	07/17/2024	04/01/2028
302635-AN-7	FS KKR CAPITAL CORP			1,2	2.C FE	34,600	103.4728	36,215	35,000	34,645	0	45	0	0	6.875	7.135	FA	1,370	0	05/30/2024	08/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
302635-AP-2	FS KKR CAPITAL CORP			1,2	2.C FE	107,665	99.9684	107,966	108,000	107,675	0	10	0	0	6.125	6.192	JJ	753	0	11/13/2024	01/15/2030
303075-AB-1	FACTSET RESEARCH SYSTEMS INC			1,2	2.C FE	498,030	88.1979	440,989	500,000	498,522	0	179	0	0	3.450	3.497	MS	5,750	17,250	02/15/2022	03/01/2032
31620M-BY-1	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	440,229	99.4223	437,458	440,000	440,183	0	(20)	0	0	5.100	5.093	JJ	10,347	22,440	07/07/2022	07/15/2032
316500-AB-3	FIDUS INVESTMENT CORP			1,2	2.C FE	68,693	97.0363	68,896	71,000	68,874	0	181	0	0	4.750	7.686	JJ	1,415	0	11/26/2024	01/31/2026
316500-AC-1	FIDUS INVESTMENT CORP			1,2	2.C FE	71,178	94.6411	80,445	85,000	78,149	0	3,265	0	0	3.500	8.243	MN	380	2,975	11/04/2022	11/15/2026
316773-DK-3	FIFTH THIRD BANCORP			1,2,5	2.A FE	70,000	103.7387	72,617	70,000	70,000	0	0	0	0	6.339	6.342	JJ	1,898	4,437	07/24/2023	07/27/2029
316773-DL-1	FIFTH THIRD BANCORP			1,2,5	2.A FE	397,372	101.1046	404,418	400,000	397,561	0	189	0	0	5.631	5.739	JJ	9,510	11,262	06/11/2024	01/29/2032
337738-BN-7	FISERV INC			1,2	2.B FE	748,605	97.7382	733,037	750,000	748,647	0	42	0	0	5.150	5.174	FA	14,914	0	08/01/2024	08/12/2034
337932-AR-8	FIRSTENERGY CORP				3.B FE	520,970	100.3500	526,838	525,000	522,408	0	1,478	0	0	4.000	4.386	MN	3,500	23,000	03/26/2024	05/01/2026
338307-AE-1	FIVE9, INC.				4.A	522,784	89.9500	517,213	575,000	517,213	(10,169)	4,598	0	0	1.000	3.122	MS	1,693	3,099	07/31/2024	03/15/2029
33830G-AA-9	FIVE CORNERS FUNDING TRUST III			1,2	1.G FE	729,056	102.5186	748,385	730,000	729,178	0	77	0	0	5.791	5.809	FA	15,970	42,274	03/02/2023	02/15/2033
341081-GN-1	FLORIDA POWER & LIGHT CO			1,2	1.D FE	202,866	99.0238	201,018	203,000	202,906	0	25	0	0	4.400	4.415	MN	1,141	8,932	05/15/2023	05/15/2028
345370-CZ-1	FORD MOTOR CO		@		2.C FE	754,521	96.7000	749,425	775,000	767,372	0	6,129	0	0	0.000	0.825	N/A	0	0	02/27/2024	03/15/2026
345397-A8-6	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	45,754	96.6794	48,340	50,000	46,943	0	1,035	0	0	4.125	6.703	FA	768	2,063	11/02/2023	08/17/2027
345397-C6-8	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	530,765	105.9282	529,641	500,000	526,981	0	(3,784)	0	0	7.350	6.086	MS	11,740	36,750	02/27/2024	03/06/2030
345397-E6-6	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	199,794	97.8019	195,604	200,000	199,807	0	13	0	0	6.125	6.139	MS	3,845	6,125	03/05/2024	03/08/2034
345397-F8-1	FORD MOTOR CREDIT COMPANY LLC			1	2.C FE	292,968	99.9167	292,756	293,000	292,955	0	(13)	0	0	5.125	5.134	MN	2,336	2,461	09/03/2024	11/05/2026
36143L-2H-7	GA GLOBAL FUNDING TRUST				1.F FE	399,344	83.7762	335,105	400,000	399,520	0	61	0	0	2.900	2.919	JJ	5,639	11,600	01/03/2022	01/06/2032
36143L-2L-8	GA GLOBAL FUNDING TRUST				1.F FE	585,641	100.9891	591,796	586,000	585,808	0	167	0	0	5.500	5.509	JJ	15,488	16,115	06/12/2024	01/08/2029
366651-AE-7	GARTNER INC			1,2	2.C FE	469,560	91.3541	479,609	525,000	473,732	0	4,172	0	0	3.750	5.771	AO	4,922	9,844	06/11/2024	10/01/2030
369550-BG-2	GENERAL DYNAMICS CORP		SD	1,2	1.F FE	539,550	99.6469	548,058	550,000	548,137	0	4,902	0	0	3.500	4.435	MN	2,460	19,250	03/20/2023	05/15/2025
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	493,319	102.0302	499,948	490,000	492,992	0	(329)	0	0	5.800	5.625	JJ	13,736	16,578	06/11/2024	01/07/2029
37045X-EQ-5	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.B FE	287,474	101.0423	289,991	287,000	287,468	0	(5)	0	0	5.400	5.325	MN	2,282	11,624	06/12/2024	05/08/2027
376535-88-6	GLADSTONE CAPITAL CORP			2	1.G PL	43,565	25.4700	45,056	44,225	43,716	0	115	0	0	7.750	8.116	MJSD	286	3,427	08/22/2023	09/01/2028
376546-86-7	GLADSTONE INVESTMENT CORP			2	2.B FE	825,581	25.3700	838,986	826,750	825,587	0	6	0	0	7.875	7.910	FMAN	2,532	0	12/11/2024	02/01/2030
376546-88-3	GLADSTONE INVESTMENT CORP			2	2.B PL	34,012	23.6500	35,049	37,050	34,088	0	76	0	0	4.875	7.284	FMAN	301	0	11/19/2024	11/01/2028
378272-BR-8	GLENCORE FUNDING LLC			1	2.A FE	218,015	100.8737	219,905	218,000	218,027	0	12	0	0	5.338	5.332	AO	2,812	5,818	06/12/2024	04/04/2027
37940X-AN-2	GLOBAL PAYMENTS INC			1,2	2.C FE	128,727	100.1814	125,227	125,000	128,543	0	(184)	0	0	5.300	4.590	FA	2,503	0	09/25/2024	08/15/2029
37940X-AT-9	GLOBAL PAYMENTS INC				2.C FE	667,887	97.9000	636,350	650,000	665,780	0	(2,108)	0	0	1.500	1.092	MS	3,250	5,092	02/22/2024	03/01/2031
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO			1,2	2.B FE	99,326	101.6403	101,640	100,000	99,332	0	6	0	0	6.750	6.803	MS	1,988	3,375	03/12/2024	03/15/2054
38141G-A5-3	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	1,434,700	107.5193	1,397,751	1,300,000	1,425,786	0	(8,914)	0	0	6.561	5.179	AO	15,874	75,452	07/15/2024	10/24/2034
38141G-ZM-9	GOLDMAN SACHS GROUP INC			1,2	2.A FE	492,456	86.2064	538,790	625,000	507,929	0	12,585	0	0	3.102	6.048	FA	6,839	19,388	10/04/2023	02/24/2033
38141G-ZT-4	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	538,929	99.4127	546,770	550,000	541,875	0	2,946	0	0	4.387	5.122	JD	1,072	24,129	06/11/2024	06/15/2027
38151L-AF-7	GOLDMAN SACHS BANK USA			2,5	1.E FE	323,967	100.5467	326,777	325,000	324,302	0	335	0	0	5.283	5.411	MS	4,912	8,585	06/12/2024	03/18/2027
38173M-AC-6	GOLUB CAPITAL BDC INC			1,2	2.C FE	36,306	92.8723	41,793	45,000	40,609	0	1,856	0	0	2.050	7.086	FA	349	923	07/21/2022	02/15/2027
390320-80-2	GREAT ELM CAPITAL CORP			2	2.B PL	347,442	25.2250	356,808	353,625	348,808	0	1,031	0	0	8.750	9.160	MJSD	86	38,272	12/10/2024	09/30/2028
390320-87-7	GREAT ELM CAPITAL CORP			2	2.B PL	306,066	24.9500	312,324	312,950	306,359	0	293	0	0	8.125	8.493	MJSD	71	6,783	12/30/2024	12/31/2029
390320-88-5	GREAT ELM CAPITAL CORP			2	2.B PL	1,157,370	25.2160	1,191,759	1,181,550	1,159,708	0	2,339	0	0	8.500	9.021	MJSD	25,556	35,068	12/13/2024	04/30/2029
404119-CU-1	HCA INC			1,2	2.C FE	504,075	98.5348	492,674	500,000	503,998	0	(77)	0	0	5.600	5.487	AO	7,000	16,956	07/15/2024	04/01/2034
40414L-AQ-2	HEALTHPEAK OP LLC			1,2	2.A FE	108,208	97.7339	110,439	113,000	109,424	0	1,216	0	0	3.250	5.423	JJ	1,693	1,836	06/12/2024	07/15/2026
40440V-A@-4	HPS CORPORATE LENDING FUND				2.B FE	1,133,000	105.0062	1,189,720	1,133,000	1,133,000	0	0	0	0	8.430	8.430	N/A	12,470	95,512	10/28/2022	11/14/2027
405024-AC-4	HAEMONETICS CORP				2.A FE	619,609	98.2000	613,750	625,000	620,091	0	481	0	0	2.500	2.690	JD	1,302	7,943	08/27/2024	06/01/2029
40637H-AD-1	HALOZYME THERAPEUTICS INC				3.A FE	345,986	95.3708	381,483	400,000	367,908	7,594	12,863	0	0	0.250	4.162	MS	333	1,000	02/27/2024	03/01/2027
42218S-AL-2	HEALTH CARE SERVICE CORP MUT LEG RES CO			1,2	1.G FE	174,465	99.9984	174,997	175,000	174,489	0	25	0	0	5.450	5.490	JD	424	4,901	06/05/2024	06/15/2034
427096-AH-5	HERCULES CAPITAL INC			1,2	2.C FE	204,815	95.2368	233,330	245,000	226,530	0	9,844	0	0	2.625	7.421	MS	1,876	6,431	09/14/2022	09/16/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
427096-AJ-1	HERCULES CAPITAL INC			1,2	2.C FE	120,572	95.6438	133,901	140,000	130,325	0	4,241	0	0	3.375	7.053	JJ	2,113	4,725	08/17/2022	01/20/2027
427866-AU-2	HERSHEY CO	SD		1,2	1.E FE	1,111,390	99.0960	990,960	1,000,000	1,010,168	0	(26,059)	0	0	3.200	0.577	FA	11,556	32,000	01/27/2021	08/21/2025
437076-BN-1	HOME DEPOT INC	SD		1,2	1.F FE	1,712,342	96.2201	1,635,741	1,700,000	1,704,263	0	(2,858)	0	0	2.125	1.950	MS	10,637	36,125	02/09/2022	09/15/2026
437076-DB-5	HOME DEPOT INC			1,2	1.F FE	274,090	100.9594	277,638	275,000	274,238	0	148	0	0	4.875	4.995	JD	223	6,703	06/17/2024	06/25/2027
438516-CS-3	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	556,486	98.0592	529,520	540,000	556,055	0	(431)	0	0	5.000	4.623	MS	9,000	13,500	08/29/2024	03/01/2035
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP			2	2.B PL	81,901	24.0400	82,746	86,050	82,630	0	542	0	0	6.250	8.050	MJSD	15	2,672	12/30/2024	06/15/2027
442851-AN-1	HOWARD UNIVERSITY			1	2.B FE	160,000	87.0377	139,260	160,000	160,000	0	0	0	0	2.995	2.995	AO	1,198	4,792	01/31/2020	10/01/2031
44644M-AJ-0	HUNTINGTON NATIONAL BANK			1,2	1.G FE	475,209	101.7891	483,498	475,000	475,216	0	7	0	0	5.650	5.641	JJ	12,748	13,419	06/11/2024	01/10/2030
44891A-CB-1	HYUNDAI CAPITAL AMERICA			1	1.G FE	129,529	100.6145	130,799	130,000	129,796	0	155	0	0	5.500	5.633	MS	1,807	7,150	03/28/2023	03/30/2026
44891A-CY-1	HYUNDAI CAPITAL AMERICA			1,2	1.G FE	649,383	100.5039	653,275	650,000	649,469	0	87	0	0	5.350	5.372	MS	17,388	9,853	03/14/2024	03/19/2029
45138L-BK-8	IDAHO POWER CO			1,2	1.G FE	299,814	99.3659	298,098	300,000	299,821	0	7	0	0	5.200	5.208	FA	6,023	0	08/07/2024	08/15/2034
452327-AP-4	ILLUMINA INC			1,2	2.B FE	249,658	102.6249	256,562	250,000	249,786	0	65	0	0	5.750	5.782	JD	719	14,375	11/29/2022	12/13/2027
45781M-AD-3	INNOVIVA INC				1.F FE	282,161	93.9400	305,305	325,000	295,328	0	7,674	0	0	2.125	5.262	MS	2,034	6,906	02/28/2024	03/15/2028
458140-AS-9	INTEL CORP	SD		1,2	2.A FE	2,437,080	99.3323	2,383,976	2,400,000	2,404,268	0	(12,829)	0	0	3.700	3.150	JJ	37,493	88,800	05/10/2022	07/29/2025
458140-CE-8	INTEL CORP			1,2	2.A FE	252,583	99.4785	251,681	253,000	252,655	0	72	0	0	4.875	4.923	FA	4,831	6,167	06/12/2024	02/10/2028
461070-AV-6	INTERSTATE POWER AND LIGHT CO			1,2	2.A FE	299,376	96.1836	288,551	300,000	299,399	0	23	0	0	4.950	4.976	MS	4,744	0	09/04/2024	09/30/2034
462222-AD-2	IONIS PHARMACEUTICALS INC	@			4.C	273,854	96.3003	288,901	300,000	288,613	0	8,505	0	0	0.000	3.156	N/A	0	0	03/20/2023	04/01/2026
462613-AR-1	IPALCO ENTERPRISES INC			1,2	2.C FE	349,010	100.1943	350,680	350,000	349,123	0	113	0	0	5.750	5.785	AO	5,031	11,013	03/08/2024	04/01/2034
46625H-QW-3	JPMORGAN CHASE & CO	SD		2	1.F FE	2,754,025	98.4750	2,461,876	2,500,000	2,558,450	0	(58,138)	0	0	3.300	0.939	AO	20,625	82,500	08/03/2021	04/01/2026
46647P-BA-3	JPMORGAN CHASE & CO			1,2,5	1.E FE	585,552	99.2228	595,337	600,000	590,350	0	4,798	0	0	3.960	4.950	JJ	10,032	11,880	06/11/2024	01/29/2027
46647P-CB-0	JPMORGAN CHASE & CO			1,2,5	1.E FE	250,092	95.9870	256,285	267,000	254,660	0	4,568	0	0	1.578	3.984	AO	808	2,107	07/15/2024	04/22/2027
46647P-CC-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	767,493	85.7991	772,192	900,000	781,745	0	14,252	0	0	2.580	4.767	AO	4,451	23,220	02/01/2024	04/22/2032
46647P-EA-0	JPMORGAN CHASE & CO			1,2,5	1.E FE	290,000	100.3635	291,054	290,000	290,000	0	0	0	0	5.040	5.044	JJ	6,415	7,308	01/16/2024	01/23/2028
46647P-EK-8	JPMORGAN CHASE & CO			1,2,5	1.E FE	300,000	98.9328	296,799	300,000	300,000	0	0	0	0	5.294	5.295	JJ	7,015	0	07/15/2024	07/22/2035
476556-DE-2	JERSEY CENTRAL POWER & LIGHT CO			1,2	1.G FE	747,360	97.6477	732,358	750,000	747,383	0	23	0	0	5.100	5.144	JJ	2,763	0	12/02/2024	01/15/2035
477839-AB-0	JBT MAREL CORP				1.G FE	681,989	99.3000	695,100	700,000	689,341	0	6,622	0	0	0.250	1.363	MN	224	1,750	02/27/2024	05/15/2026
478160-CM-4	JOHNSON & JOHNSON			1,2	1.A FE	405,631	75.2377	394,998	525,000	407,113	0	1,482	0	0	3.500	5.181	JJ	8,473	9,188	06/11/2024	01/15/2048
48123V-AH-5	ZIFF DAVIS INC				3.C FE	767,603	97.6913	798,138	817,000	772,596	0	4,992	0	0	3.625	5.515	MS	13,574	3,008	10/16/2024	03/01/2028
48305Q-AF-0	KAISER FOUNDATION HOSPITALS			1,2	1.D FE	140,000	70.8431	99,180	140,000	140,000	0	0	0	0	2.810	2.810	JD	328	3,934	06/08/2021	06/01/2041
49327M-3E-2	KEYBANK NA	SD			2.A FE	518,590	99.4886	522,315	525,000	523,597	0	2,246	0	0	4.150	4.605	FA	21,788	8,654	09/15/2022	08/08/2025
49803X-AB-9	KITE REALTY GROUP LP				2.B FE	561,273	107.6087	618,750	575,000	566,494	0	3,250	0	0	0.750	1.413	AO	1,078	4,031	04/08/2024	04/01/2027
501812-AB-7	LCI INDUSTRIES				1.G FE	269,852	97.9400	269,335	275,000	271,118	0	1,266	0	0	1.125	2.176	MN	395	1,406	12/17/2024	05/15/2026
502431-AP-4	L3HARRIS TECHNOLOGIES INC			1	2.B FE	336,137	101.2226	336,059	332,000	335,413	0	(724)	0	0	5.400	4.864	JJ	8,267	0	07/15/2024	01/15/2027
50249A-AG-8	LYB INTERNATIONAL FINANCE III LLC			1,2	2.B FE	714,788	85.3649	746,943	875,000	742,765	0	19,222	0	0	2.250	5.339	AO	4,922	19,688	07/10/2023	10/01/2030
52107Q-AK-1	LAZARD GROUP LLC			1,2	2.A FE	339,348	97.4057	292,217	300,000	318,787	0	(4,467)	0	0	4.375	2.690	MS	4,010	13,575	02/24/2020	03/11/2029
52107Q-AL-9	LAZARD GROUP LLC			1,2	2.A FE	299,880	102.6751	308,025	300,000	299,893	0	13	0	0	6.000	6.007	MS	5,300	9,600	03/06/2024	03/15/2031
53944Y-BA-0	LLOYDS BANKING GROUP PLC	D			1.G FE	200,000	101.7224	203,445	200,000	200,000	0	0	0	0	5.721	5.720	JD	826	5,721	05/29/2024	06/05/2030
548661-EG-8	LOWE'S COMPANIES INC			1,2	2.A FE	177,234	97.1350	184,556	190,000	182,597	0	3,035	0	0	3.350	5.211	AO	1,591	6,365	03/09/2023	04/01/2027
55037A-AB-4	AKER BP ASA	C		1,2	2.B FE	468,804	86.4103	475,257	550,000	474,073	0	5,270	0	0	3.100	5.655	JJ	7,862	8,525	06/11/2024	07/15/2031
55261F-AT-1	M&T BANK CORP			1,2,5	2.A FE	650,000	102.5826	666,787	650,000	650,000	0	0	0	0	6.082	6.084	MS	11,860	19,767	03/11/2024	03/13/2032
55306N-AA-2	MKS INSTRUMENTS INC				3.A	628,019	96.8000	605,000	625,000	605,000	(22,826)	(193)	0	0	1.250	1.163	JD	651	4,232	10/10/2024	06/01/2030
553368-AA-9	MP MATERIALS CORP				4.A YE	248,822	93.1906	256,274	275,000	255,726	2,875	9,728	0	0	0.250	4.290	AO	172	688	02/28/2024	04/01/2026
55354G-AK-6	MSCI INC			1,2	2.C FE	335,269	91.0212	341,329	375,000	338,318	0	3,049	0	0	3.625	5.669	MS	4,531	6,797	06/11/2024	09/01/2030
55354G-AL-4	MSCI INC			1,2	2.C FE	210,811	91.6191	210,724	230,000	211,947	0	1,135	0	0	3.875	5.399	JD	743	4,456	07/17/2024	02/15/2031
565130-AA-9	MAPLE GROVE FUNDING TRUST I			1,2	2.A FE	400,000	67.6508	270,603	400,000	400,000	0	0	0	0	4.161	4.161	FA	6,288	16,644	10/07/2021	08/15/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
57164Y-AF-4	MARRIOTT VACATIONS WORLDWIDE CORP				4.B	453,295	93.3000	466,500	500,000	462,332	(617)	9,639	0	0	3.250	5.930	JD	722	16,250	03/27/2024	12/15/2027
575634-AV-2	MASSACHUSETTS ELECTRIC CO			1,2	2.A FE	200,000	99.8061	199,612	200,000	200,000	0	0	0	0	5.867	5.867	FA	4,074	5,867	02/21/2024	02/26/2054
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II				1.B FE	300,378	101.2992	303,898	300,000	300,346	0	(32)	0	0	5.150	5.120	MN	1,330	7,725	06/11/2024	05/30/2029
58989V-2G-8	MET TOWER GLOBAL FUNDING				1.D FE	287,752	100.3840	290,110	289,000	288,014	0	263	0	0	4.850	5.028	JJ	6,424	7,008	06/12/2024	01/16/2027
59156R-AM-0	METLIFE INC			1	1.G FE	635,130	102.8119	616,872	600,000	634,938	0	(192)	0	0	5.700	4.979	JD	1,520	17,100	12/02/2024	06/15/2035
59190#-AA-0	METROPOLITAN FINANCING VII, LLC			5	1.G PL	1,271,023	101.3724	1,317,921	1,300,079	1,289,422	0	9,008	0	0	9.827	10.623	MJSD	35,463	107,287	02/13/2023	02/12/2026
59217G-GU-7	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	374,420	81.9132	327,653	400,000	383,344	0	2,554	0	0	1.550	2.295	JJ	2,997	6,200	05/24/2021	01/07/2031
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII			4,5	1.G PL	4,109,908	101.0000	4,213,822	4,172,101	4,085,941	0	(28,153)	0	0	10.398	9.950	JAJO	96,406	381,785	09/03/2024	02/21/2028
594918-BB-9	MICROSOFT CORP	SD		1,2	1.A FE	891,055	99.7922	848,234	850,000	850,000	0	(7,890)	0	0	2.700	2.700	FA	8,861	22,950	03/17/2020	02/12/2025
595017-BE-3	MICROCHIP TECHNOLOGY INC			1,2	2.B FE	253,256	99.8174	253,536	254,000	253,355	0	99	0	0	5.050	5.118	MS	3,777	6,699	06/12/2024	03/15/2029
595017-BF-0	MICROCHIP TECHNOLOGY INC				2.C FE	277,301	91.9500	252,863	275,000	276,994	0	(307)	0	0	0.750	0.755	JD	172	943	12/17/2024	06/01/2030
596278-AB-7	MIDDLEBY CORP				3.B YE	542,416	111.6893	558,446	500,000	522,565	0	(18,769)	0	0	1.000	(5.472)	MS	1,667	3,750	07/17/2024	09/01/2025
61035#-AA-5	MONROE CAPITAL INCOME PLUS CORPORATION				2.C FE	1,980,000	105.0775	2,080,535	1,980,000	1,980,000	0	0	0	0	9.420	9.420	N/A	23,833	218,256	10/26/2023	11/15/2028
617446-8P-7	MORGAN STANLEY			1,2,5	1.E FE	824,733	92.8873	835,985	900,000	831,054	0	6,321	0	0	3.622	5.092	AO	8,150	16,299	06/11/2024	04/01/2031
61747Y-ER-2	MORGAN STANLEY			1,2,5	1.E FE	400,983	98.5521	406,035	412,000	403,020	0	2,037	0	0	4.210	4.983	AO	3,421	8,673	06/12/2024	04/20/2028
61747Y-EZ-4	MORGAN STANLEY			1,2,5	1.E FE	372,623	100.3502	376,313	375,000	373,426	0	804	0	0	5.050	5.315	JJ	8,048	9,469	06/11/2024	01/28/2027
61747Y-FE-0	MORGAN STANLEY			1,2,5	1.E FE	1,207,920	98.4350	1,181,220	1,200,000	1,207,382	0	(538)	0	0	5.250	5.158	AO	12,250	63,000	02/01/2024	04/21/2034
61747Y-FF-7	MORGAN STANLEY			1,2,5	1.E FE	145,000	101.1083	146,607	145,000	145,000	0	0	0	0	5.449	5.452	JJ	3,534	7,879	07/19/2023	07/20/2029
61747Y-FG-5	MORGAN STANLEY			1,2,5	1.E FE	403,228	99.3269	397,308	400,000	403,101	0	(127)	0	0	5.424	5.310	JJ	9,643	10,848	07/15/2024	07/21/2034
61761J-3R-8	MORGAN STANLEY	SD		1	1.G FE	942,120	97.6780	976,780	1,000,000	973,927	0	15,610	0	0	3.125	4.870	JJ	13,368	31,250	11/28/2022	07/27/2026
61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND				2.C PL	710,000	100.7307	715,188	710,000	710,000	0	0	0	0	7.550	7.557	FA	20,549	53,456	09/12/2022	09/13/2025
620076-BY-4	MOTOROLA SOLUTIONS INC			1,2	2.B FE	628,593	99.8362	628,968	630,000	628,806	0	213	0	0	5.000	5.050	AO	6,650	17,500	03/12/2024	04/15/2029
62829D-2A-7	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING				1.E FE	299,772	101.2861	303,858	300,000	299,876	0	73	0	0	5.800	5.828	JJ	7,443	17,400	07/19/2023	07/27/2026
62954W-AM-7	NTT FINANCE CORP		C	1,2	1.F FE	500,000	100.7481	503,741	500,000	500,000	0	0	0	0	5.110	5.110	JJ	12,704	0	06/25/2024	07/02/2029
63111X-AH-4	NASDAQ INC			1,2	2.B FE	284,433	101.4384	289,099	285,000	284,589	0	104	0	0	5.350	5.396	JD	127	15,248	06/22/2023	06/28/2028
636274-AD-4	NATIONAL GRID PLC		C	1,2	2.B FE	214,565	101.9408	216,115	212,000	214,235	0	(330)	0	0	5.602	5.257	JD	627	5,938	06/12/2024	06/12/2028
639057-AG-3	NATWEST GROUP PLC		C	2	1.G FE	93,371	102.0761	91,869	90,000	91,145	0	(1,270)	0	0	7.472	5.917	MN	953	6,725	03/09/2023	11/10/2026
63946B-AF-7	NBCUNIVERSAL MEDIA LLC			1	1.G FE	191,324	106.4630	186,310	175,000	190,971	0	(353)	0	0	6.400	5.510	AO	1,898	5,600	06/11/2024	04/30/2040
647551-AF-7	NEW MOUNTAIN FINANCE CORP			1,2	2.C FE	111,724	100.8963	116,031	115,000	112,136	0	412	0	0	6.875	7.596	FA	3,294	3,953	04/25/2024	02/01/2029
64952W-FG-3	NEW YORK LIFE GLOBAL FUNDING				1.A FE	473,884	100.7286	478,461	475,000	473,999	0	115	0	0	5.000	5.054	JD	1,649	11,875	06/11/2024	06/06/2029
65339K-CX-6	NEXTERA ENERGY CAPITAL HOLDINGS INC				2.A FE	325,338	115.8000	376,350	325,000	325,246	0	(91)	0	0	3.000	2.964	MS	3,250	4,875	02/28/2024	03/01/2027
65364U-AQ-9	NIAGARA MOHAWK POWER CORP			1,2	2.A FE	556,970	83.9664	566,773	675,000	564,031	0	7,061	0	0	2.759	5.625	JJ	8,846	9,312	06/11/2024	01/10/2032
65473P-AL-9	NISOURCE INC			1,2	2.B FE	395,960	81.7845	408,922	500,000	404,357	0	8,397	0	0	1.700	5.413	FA	3,211	4,250	05/07/2024	02/15/2031
65473P-AS-4	NISOURCE INC			1,2	2.B FE	555,522	100.8053	554,429	550,000	555,089	0	(433)	0	0	5.200	4.965	JJ	14,856	0	07/17/2024	07/01/2029
65539*-AB-9	NORTH HAVEN PRIVATE INCOME FUND LLC				2.B FE	1,170,000	103.7612	1,214,006	1,170,000	1,170,000	0	0	0	0	8.130	8.130	N/A	27,744	137,745	02/16/2023	03/16/2028
65539*-AD-5	NORTH HAVEN PRIVATE INCOME FUND LLC				2.B FE	800,000	106.3767	851,014	800,000	800,000	0	0	0	0	8.880	8.880	N/A	27,824	35,520	07/20/2023	08/10/2028
66815L-2Q-1	NORTHWESTERN MUTUAL GLOBAL FUNDING				1.A FE	225,930	99.2511	224,308	226,000	225,942	0	12	0	0	4.710	4.717	JJ	5,056	5,322	01/03/2024	01/10/2029
67080L-AC-9	NUVEEN LLC			1,2	2.A FE	54,938	101.8338	56,009	55,000	54,941	0	2	0	0	5.550	5.575	JJ	1,408	797	04/08/2024	01/15/2030
67103B-70-4	OFS CAPITAL CORP			2	2.B PL	24,008	22.5900	25,210	27,900	24,493	0	329	0	0	4.950	8.544	JAJO	234	495	12/31/2024	10/31/2028
67401P-AD-0	OAKTREE SPECIALTY LENDING CORP			1,2	2.C FE	265,092	103.0912	283,501	275,000	267,079	0	1,580	0	0	7.100	7.933	FA	7,376	19,525	10/06/2023	02/15/2029
677347-CH-7	OHIO EDISON CO			1,2	1.G FE	379,842	99.9772	379,914	380,000	379,844	0	16	0	0	5.500	5.507	JJ	9,637	20,900	09/22/2022	01/15/2033
682189-AU-9	ON SEMICONDUCTOR CORP				3.B YE	531,398	94.1500	541,363	575,000	533,772	(6,618)	7,920	0	0	0.500	2.004	MS	958	2,750	08/14/2024	03/01/2029
682680-BL-6	ONEOK INC			1,2	2.B FE	469,578	102.9279	468,322	455,000	468,972	0	(606)	0	0	6.050	5.588	MS	9,176	13,764	06/28/2024	09/01/2033
682680-CD-3	ONEOK INC			1,2	2.B FE	497,820	96.7551	483,776	500,000	497,900	0	80	0	0	4.750	4.823	AO	6,399	0	09/10/2024	10/15/2031
68389X-BU-8	ORACLE CORP			1,2	2.B FE	218,980	96.0274	223,744	233,000	221,608	0	2,628	0	0	2.800	5.133	AO	1,631	3,262	06/12/2024	04/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68389X-CK-9	ORACLE CORP			1,2	2.B FE	196,679	112.2214	196,387	175,000	196,519	0	(160)	0	0	6.900	5.981	MN	1,744	6,038	06/11/2024	11/09/2052
686514-AE-0	ORLANDO HEALTH INC			1,2	1.E FE	170,000	95.7837	162,832	170,000	170,000	0	0	0	0	3.777	3.777	AO	1,605	6,421	01/30/2018	10/01/2028
691205-AA-6	BLUE OWL TECHNOLOGY FINANCE CORP			1,2	2.C FE	692,953	100.3677	692,537	690,000	690,199	0	(887)	0	0	6.750	6.642	JD	129	67,500	04/25/2024	06/30/2025
691205-AC-2	BLUE OWL TECHNOLOGY FINANCE CORP			1,2	2.C FE	1,198,681	98.9567	1,296,333	1,310,000	1,268,383	0	39,832	0	0	4.750	8.286	JD	2,766	62,225	04/15/2024	12/15/2025
691205-AE-8	BLUE OWL TECHNOLOGY FINANCE CORP			1,2	2.C FE	300,014	96.7930	329,096	340,000	318,848	0	13,113	0	0	3.750	8.371	JD	496	12,750	10/06/2023	06/17/2026
691205-AG-3	BLUE OWL TECHNOLOGY FINANCE CORP			1,2	2.C FE	233,743	93.8203	267,388	285,000	258,992	0	11,422	0	0	2.500	7.408	JJ	3,285	7,125	09/06/2022	01/15/2027
69120V-AF-8	BLUE OWL CREDIT INCOME CORP			1,2	2.C FE	354,146	98.5992	389,467	395,000	373,564	0	9,074	0	0	4.700	7.539	FA	7,374	18,565	03/15/2023	02/08/2027
69120V-AM-3	BLUE OWL CREDIT INCOME CORP			1,2	2.C FE	297,384	95.9926	331,174	345,000	319,884	0	13,168	0	0	3.125	7.722	MS	2,935	10,781	05/26/2023	09/23/2026
69120V-AP-6	BLUE OWL CREDIT INCOME CORP			1,2	2.C FE	996,298	105.0388	1,050,388	1,000,000	997,879	0	669	0	0	7.750	7.838	MS	22,604	77,500	03/16/2023	09/16/2027
69120V-BB-6	BLUE OWL CREDIT INCOME CORP			1,2	2.C FE	521,603	106.2241	557,677	525,000	522,558	0	642	0	0	7.950	8.107	JD	2,087	41,738	06/06/2023	06/13/2028
69121J-AA-5	BLUE OWL TECHNOLOGY FINANCE CORP II			1,2	2.C FE	367,604	100.6595	377,473	375,000	368,517	0	913	0	0	6.750	7.229	AO	6,117	12,656	04/24/2024	04/04/2029
69121K-AB-0	BLUE OWL CAPITAL CORP			1,2	2.C FE	42,172	99.7177	44,873	45,000	44,644	0	1,417	0	0	4.000	7.379	MS	455	1,800	03/15/2023	03/30/2025
69121K-AE-4	BLUE OWL CAPITAL CORP			1,2	2.C FE	99,206	96.9621	111,506	115,000	108,157	0	4,044	0	0	3.400	7.571	JJ	1,803	3,910	10/20/2022	07/15/2026
69121K-AF-1	BLUE OWL CAPITAL CORP			1,2	2.C FE	490,615	94.4734	552,669	585,000	538,379	0	20,625	0	0	2.625	6.883	JJ	7,081	15,356	12/12/2022	01/15/2027
69121K-AG-9	BLUE OWL CAPITAL CORP			1,2	2.C FE	664,009	90.9923	782,534	860,000	728,598	0	31,955	0	0	2.875	8.045	JD	1,374	24,725	03/16/2023	06/11/2028
691543-70-6	OXFORD LANE CAPITAL CORP			2	2.A PL	63,596	23.3200	62,171	66,650	63,654	0	233	0	0	6.750	(4.728)	MJSD	14	4,147	12/31/2024	03/31/2031
691543-86-2	OXFORD LANE CAPITAL CORP			2	2.A PL	1,814,620	25.6100	1,888,430	1,843,450	1,816,328	0	1,708	0	0	8.750	8.983	MJSD	448	76,379	12/16/2024	06/30/2030
691543-88-8	OXFORD LANE CAPITAL CORP			2	2.A PL	311,828	23.7060	316,665	333,950	320,657	0	4,715	0	0	5.000	1.903	MJSD	46	18,507	11/19/2024	01/31/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP			2	2.B PL	99,804	24.7900	102,879	103,750	101,279	0	1,218	0	0	6.250	7.865	JAJO	1,099	3,859	12/26/2024	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP			2	2.B PL	119,984	23.3200	124,296	133,250	121,718	0	1,546	0	0	5.500	8.207	JAJO	1,242	3,414	12/30/2024	07/31/2028
693475-BK-0	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	167,041	101.4149	167,335	165,000	166,791	0	(250)	0	0	5.354	4.950	JD	712	4,417	07/15/2024	12/02/2028
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	211,000	99.8592	210,703	211,000	211,000	0	0	0	0	4.758	4.761	JJ	4,323	10,039	01/19/2023	01/26/2027
69352P-AS-2	PPL CAPITAL FUNDING INC				2.A FE	522,315	104.3000	547,575	525,000	522,129	0	533	0	0	2.875	3.049	MS	4,444	15,094	02/27/2024	03/15/2028
69371R-S5-6	PACCAR FINANCIAL CORP				1.E FE	288,104	100.9184	290,645	288,000	288,093	0	(11)	0	0	5.050	5.029	FA	5,696	7,272	06/12/2024	08/10/2026
694308-KD-8	PACIFIC GAS AND ELECTRIC CO			1,2	2.B FE	428,000	89.7238	448,619	500,000	429,761	0	957	0	0	5.250	6.341	MS	8,750	26,250	02/15/2023	03/01/2052
694308-KG-1	PACIFIC GAS AND ELECTRIC CO			1,2	2.B FE	453,434	102.6733	462,030	450,000	453,240	0	(193)	0	0	5.900	5.778	JD	1,180	26,550	06/11/2024	06/15/2032
6944PL-3C-1	PACIFIC LIFE GLOBAL FUNDING II				1.D FE	299,946	98.6755	296,026	300,000	299,929	0	(17)	0	0	4.500	4.484	FA	4,613	0	08/22/2024	08/28/2029
695114-DD-7	PACIFICORP			1,2	1.F FE	801,878	99.3772	795,017	800,000	801,890	0	12	0	0	5.450	5.416	FA	16,471	26,644	07/15/2024	02/15/2034
708062-AD-6	PENNANTPARK INVESTMENT CORP			1,2	2.C PL	303,053	94.6316	326,479	345,000	325,218	0	9,743	0	0	4.000	7.407	MN	2,300	13,800	11/16/2022	11/01/2026
709599-BN-3	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	209,317	98.7178	217,179	220,000	212,305	0	2,777	0	0	4.400	5.926	JJ	4,840	9,680	11/30/2023	07/01/2027
709599-BW-3	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	289,654	102.9209	298,471	290,000	289,743	0	63	0	0	6.050	6.078	FA	7,310	17,545	07/28/2023	08/01/2028
709599-CA-0	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	116,855	100.3544	117,415	117,000	116,871	0	16	0	0	5.250	5.278	JJ	3,242	0	06/13/2024	07/01/2029
71710T-AH-1	PCG 24A A2				1.A FE	934,998	99.1913	927,439	935,000	935,164	0	166	0	0	5.231	5.228	JD	20,379	0	07/24/2024	06/01/2042
71742W-30-1	PHENIXFIN CORP			2	2.B PL	18,004	22.8000	19,426	21,300	18,906	0	502	0	0	5.250	5.930	FMAN	186	1,118	11/07/2022	11/01/2028
718547-AF-9	PHILLIPS 66 CO			1,2	2.A FE	218,076	98.2049	221,943	226,000	219,911	0	1,835	0	0	3.550	5.184	AO	2,006	4,012	06/12/2024	10/01/2026
74256L-EW-5	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	699,972	101.3234	709,264	700,000	699,980	0	5	0	0	5.500	5.501	JD	321	38,500	06/21/2023	06/28/2028
743312-AC-4	PROGRESS SOFTWARE CORPORATION				2.C FE	345,776	117.5129	411,295	350,000	346,218	0	443	0	0	3.500	3.732	MS	4,083	6,125	05/16/2024	03/01/2030
744560-CS-3	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1.F FE	299,157	97.2424	291,727	300,000	299,182	0	25	0	0	4.850	4.886	FA	5,901	0	08/01/2024	08/01/2034
744573-AZ-9	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	314,040	99.7918	299,375	300,000	313,682	0	(358)	0	0	5.450	4.820	AO	4,088	8,357	09/12/2024	04/01/2034
750236-AY-7	RADIAN GROUP INC			1,2	2.C FE	480,387	102.6449	487,563	475,000	479,998	0	(389)	0	0	6.200	5.920	MN	3,763	20,533	06/11/2024	05/15/2029
75574U-40-8	READY CAPITAL CORP			2	2.A PL	119,338	24.8400	127,230	128,050	184,897	0	39,328	0	0	6.200	16.820	JAJO	1,345	7,939	10/09/2023	07/30/2026
75574U-60-6	READY CAPITAL CORP			2	2.A PL	203,385	24.4200	218,681	223,875	214,744	0	7,362	0	0	5.750	9.635	JAJO	2,181	12,873	05/10/2023	02/15/2026
75574U-83-8	READY CAPITAL CORP			2	2.A FE	91,029	25.2000	92,081	91,350	91,031	0	2	0	0	9.000	3.370	MJSD	480	0	12/24/2024	12/15/2029
75574U-AB-7	READY CAPITAL CORP			1,2	2.A PL	10,921	83.8133	10,896	13,000	10,923	0	2	0	0	5.500	10.500	JD	359	0	12/27/2024	12/30/2028
75574U-AD-3	READY CAPITAL CORP			1,2	2.A PL	3,652,350	96.5194	3,615,617	3,746,000	3,692,860	0	17,873	0	0	7.375	7.994	JJ	115,879	276,268	07/25/2022	07/31/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
755763-AC-3	READYCAP HOLDINGS LLC			1,2	1.F PL	610,500	95.3947	662,993	695,000	629,454	0	18,954	0	0	4.500	10.390	AO	6,168	15,638	06/21/2024	10/20/2026
759351-AR-0	REINSURANCE GROUP OF AMERICA INC			1,2	2.A FE	616,236	102.8005	616,803	600,000	615,127	0	(1,109)	0	0	6.000	5.622	MS	10,600	45,700	02/27/2024	09/15/2033
76169X-AD-6	REXFORD INDUSTRIAL REALTY LP				2.A FE	75,000	97.6000	73,200	75,000	75,000	0	0	0	0	4.375	4.376	MS	966	1,522	03/27/2024	03/15/2027
76169X-AE-4	REXFORD INDUSTRIAL REALTY LP				2.A FE	175,656	97.0500	169,838	175,000	175,564	0	(93)	0	0	4.125	4.041	MS	2,126	3,349	03/27/2024	03/15/2029
76209P-AF-0	RGA GLOBAL FUNDING				1.E FE	572,510	98.3415	565,464	575,000	572,523	0	12	0	0	5.050	5.124	JD	2,016	0	12/17/2024	12/06/2031
771196-AU-6	ROCHE HOLDINGS INC			1	1.C FE	471,212	115.6862	462,745	400,000	469,430	0	(1,782)	0	0	7.000	5.248	MS	9,333	14,000	06/11/2024	03/01/2039
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP			1,2	1.F FE	200,000	81.9278	163,856	200,000	200,000	0	0	0	0	1.850	1.850	JD	308	3,700	11/16/2020	12/01/2030
775109-CG-4	ROGERS COMMUNICATIONS INC			1,2	2.C FE	333,092	96.5826	336,107	348,000	335,562	0	2,470	0	0	3.200	4.934	MS	3,279	5,568	07/15/2024	03/15/2027
78016F-ZU-1	ROYAL BANK OF CANADA			1	1.E FE	247,319	103.2811	247,875	240,000	246,269	0	(1,050)	0	0	6.000	4.999	MN	2,400	7,200	07/15/2024	11/01/2027
78163D-20-9	RUNWAY GROWTH FINANCE CORP			2	2.A PL	318,147	24.8800	317,966	319,500	318,506	0	313	0	0	7.500	7.630	MJSD	1,997	23,827	12/18/2024	07/28/2027
78163D-30-8	RUNWAY GROWTH FINANCE CORP			2	2.A PL	87,735	25.1000	90,410	90,050	88,261	0	497	0	0	8.000	8.756	MJSD	600	7,196	05/26/2023	12/31/2027
78355H-KU-2	RYDER SYSTEM INC			1,2	2.A FE	215,435	98.7539	218,246	221,000	216,396	0	961	0	0	4.300	5.216	JD	422	9,503	06/12/2024	06/15/2027
797440-BY-9	SAN DIEGO GAS & ELECTRIC CO			1,2	1.F FE	199,734	67.6354	135,271	200,000	199,762	0	6	0	0	3.320	3.327	AO	1,402	6,640	03/31/2020	04/15/2050
80282K-AZ-9	SANTANDER HOLDINGS USA INC			1,2	2.A FE	282,567	97.0149	291,045	300,000	288,240	0	5,673	0	0	3.244	5.619	AO	2,325	9,732	02/01/2024	10/05/2026
80282K-BM-7	SANTANDER HOLDINGS USA INC			1,2,5	2.A FE	498,800	98.8491	494,246	500,000	498,820	0	20	0	0	5.353	5.403	MS	8,550	0	12/12/2024	09/06/2030
80349A-80-2	SARATOGA INVESTMENT CORP			2	2.A PL	339,321	25.1600	349,900	347,675	340,990	0	2,529	0	0	6.000	3.626	FMAN	1,796	20,876	03/17/2023	04/30/2027
80349A-87-7	SARATOGA INVESTMENT CORP			2	2.A PL	555,016	25.2999	573,220	566,425	558,850	0	2,083	0	0	8.125	8.597	FMAN	3,963	46,022	05/17/2023	12/31/2027
80349A-AF-6	SARATOGA INVESTMENT CORP			1,2	2.A PL	68,625	94.1452	70,609	75,000	71,879	0	1,293	0	0	4.350	6.425	FA	1,115	3,263	05/17/2022	02/28/2027
806854-AK-1	SCHLUMBERGER INVESTMENT SA		C	1,2	1.F FE	134,744	99.2151	133,940	135,000	134,821	0	48	0	0	4.500	4.543	MN	776	6,075	05/08/2023	05/15/2028
808513-BF-1	CHARLES SCHWAB CORP	SD		1,2	1.F FE	986,980	95.6751	956,751	1,000,000	996,819	0	2,643	0	0	0.900	1.170	MS	2,750	9,000	03/17/2021	03/11/2026
808513-BY-0	CHARLES SCHWAB CORP			1,2	1.F FE	249,667	95.4892	253,046	265,000	252,237	0	2,570	0	0	2.450	4.817	MS	2,128	3,246	07/15/2024	03/03/2027
819047-AB-7	SHAKE SHACK INC	@			3.C FE	291,895	102.3125	332,516	325,000	295,310	0	3,415	0	0	0.000	3.175	N/A	0	0	08/02/2024	03/01/2028
824348-BJ-4	SHERWIN-WILLIAMS CO			1,2	2.B FE	726,033	91.7986	757,339	825,000	747,305	0	14,492	0	0	2.950	5.273	FA	9,194	24,338	07/05/2023	08/15/2029
830867-AB-3	SKYMILES IP LTD		C	1	2.A FE	462,840	98.6484	468,580	475,000	464,242	0	1,402	0	0	4.750	5.413	JAJO	4,450	11,281	06/11/2024	10/20/2028
83192P-AD-0	SMITH & NEPHEW PLC		C	1,2	2.B FE	179,451	99.2351	178,623	180,000	179,484	0	33	0	0	5.400	5.440	MS	2,727	4,860	03/13/2024	03/20/2034
83406F-AA-0	SOFI TECHNOLOGIES INC	@			4.A	215,628	104.9446	262,361	250,000	224,830	0	9,203	0	0	0.000	6.258	N/A	0	0	03/26/2024	10/15/2026
842400-FV-0	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	482,478	80.9438	485,663	600,000	484,679	0	2,201	0	0	4.050	5.835	MS	7,155	12,150	06/11/2024	03/15/2042
842400-GG-2	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	225,074	77.0460	154,092	200,000	221,966	0	(684)	0	0	4.000	3.289	AO	2,000	8,000	02/24/2020	04/01/2047
842400-GU-1	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	443,499	86.8656	434,328	500,000	447,829	0	3,937	0	0	2.250	4.416	JD	938	6,750	07/15/2024	06/01/2030
842434-CS-9	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	446,996	81.2263	446,745	550,000	448,108	0	1,112	0	0	4.300	5.729	JJ	10,905	11,825	06/11/2024	01/15/2049
842434-DB-5	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	298,542	98.6055	295,817	300,000	298,592	0	50	0	0	5.050	5.112	MS	5,765	0	08/08/2024	09/01/2034
842587-DP-9	SOUTHERN CO				2.A FE	610,818	105.0500	604,038	575,000	602,432	0	(8,387)	0	0	3.875	(1.086)	JD	990	11,141	11/07/2024	12/15/2025
842587-DT-1	SOUTHERN CO			1,2	2.A FE	712,607	102.1675	715,172	700,000	711,756	0	(851)	0	0	5.700	5.455	MS	11,748	40,676	02/27/2024	03/15/2034
844741-BG-2	SOUTHWEST AIRLINES CO				2.A FE	304,006	102.6500	307,950	300,000	301,229	0	(2,777)	0	0	1.250	0.014	MN	625	3,750	03/28/2024	05/01/2025
852234-AJ-2	BLOCK INC	@			3.A FE	272,638	92.7500	255,063	275,000	254,831	9,491	4,467	0	0	0.000	2.034	N/A	0	0	02/27/2024	05/01/2026
855244-AZ-2	STARBUCKS CORP			1,2	2.A FE	719,296	87.6123	744,705	850,000	741,994	0	15,446	0	0	2.550	5.081	MN	2,770	21,675	07/05/2023	11/15/2030
85855C-AB-6	STELLANTIS FINANCE US INC			1,2	2.A FE	312,623	81.9705	307,389	375,000	316,613	0	3,991	0	0	2.691	5.501	MS	2,971	5,046	06/11/2024	09/15/2031
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP			1,2	2.C FE	141,981	96.5836	152,602	158,000	151,297	0	4,405	0	0	4.875	8.550	MS	1,947	6,581	11/14/2024	03/30/2026
871829-BT-3	SYSCO CORP			1,2	2.B FE	632,028	104.8578	629,147	600,000	629,983	0	(2,045)	0	0	6.000	5.283	JJ	16,400	24,000	02/27/2024	01/17/2034
87264A-BR-5	T-MOBILE USA INC			1,2	2.B FE	125,253	97.1278	127,237	131,000	126,878	0	1,625	0	0	2.250	5.175	FA	1,114	1,474	07/15/2024	02/15/2026
87264A-BV-6	T-MOBILE USA INC			1,2	2.B FE	221,052	93.3359	232,406	249,000	226,806	0	4,455	0	0	3.375	5.752	AO	1,774	8,404	09/12/2023	04/15/2029
87264A-CQ-6	T-MOBILE USA INC			1,2	2.B FE	598,087	84.7136	592,995	700,000	607,660	0	9,573	0	0	2.700	4.896	MS	5,565	18,900	02/01/2024	03/15/2032
87264A-CZ-6	T-MOBILE USA INC			1,2	2.B FE	712,146	100.0393	725,285	725,000	715,926	0	2,538	0	0	4.950	5.381	MS	10,567	35,888	07/05/2023	03/15/2028
87612B-BG-6	TARGA RESOURCES PARTNERS LP			1,2	2.B FE	395,608	98.9215	395,686	400,000	396,136	0	528	0	0	5.000	5.349	JJ	9,222	0	07/17/2024	01/15/2028
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC			1,2	2.B FE	437,375	89.6515	448,258	500,000	445,527	0	8,152	0	0	2.900	5.343	MS	4,833	14,500	02/02/2024	03/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
883556-DB-5	THERMO FISHER SCIENTIFIC INC			1,2	1.G FE	569,122	100.3219	571,835	570,000	569,190	0	63	0	0	5.200	5.220	JJ	12,432	19,431	11/28/2023	01/31/2034
889184-AD-9	TOLEDO HOSPITAL			1,2	1.E FE	1,032,439	98.3897	883,539	898,000	961,525	0	(14,990)	0	0	5.750	3.768	MN	6,598	51,635	12/03/2019	11/15/2038
89115A-3A-8	TORONTO-DOMINION BANK			1	1.F FE	355,000	99.7174	353,997	355,000	355,000	0	0	0	0	4.568	4.568	JD	631	0	12/09/2024	12/17/2026
89236T-DR-3	TOYOTA MOTOR CREDIT CORP	SD		1	1.E FE	1,011,030	97.3380	973,380	1,000,000	1,004,885	0	(2,305)	0	0	3.200	2.950	JJ	15,111	32,000	03/30/2022	01/11/2027
893574-AP-8	TRANSCONTINENTAL GAS PIPE LINE COMPANY L			1,2	2.B FE	727,873	91.1265	751,793	825,000	745,968	0	12,421	0	0	3.250	5.325	MN	3,426	26,813	07/10/2023	05/15/2030
896442-50-6	TRINITY CAPITAL INC				2.B PL	259,318	25.0600	261,927	261,300	261,225	0	1,765	0	0	7.000	7.212	MJSD	813	18,809	11/03/2022	01/16/2025
896442-AG-5	TRINITY CAPITAL INC			1,2	2.B PL	125,825	95.5747	138,583	145,000	136,146	0	4,820	0	0	4.375	8.425	FA	2,397	6,344	09/29/2022	08/24/2026
89680Y-AA-3	TRITON CONTAINER INTERNATIONAL LTD		C	1,2	2.C FE	176,172	95.8205	191,641	200,000	189,537	0	7,596	0	0	2.050	6.358	AO	866	4,100	03/09/2023	04/15/2026
89788M-AN-2	TRUIST FINANCIAL CORP			1,2,5	1.G FE	374,918	101.6578	377,150	371,000	373,917	0	(1,001)	0	0	6.047	5.469	JD	1,433	11,217	07/15/2024	06/08/2027
898813-AW-0	TUCSON ELECTRIC POWER CO			1,2	1.G FE	677,004	98.2075	662,900	675,000	676,992	0	(13)	0	0	5.200	5.160	MS	13,845	0	08/29/2024	09/15/2034
90265E-AN-0	UDR INC			1,2	2.A FE	214,291	95.6873	210,512	220,000	214,731	0	440	0	0	3.500	4.350	JJ	3,551	0	09/24/2024	01/15/2028
90265E-AR-1	UDR INC			1,2	2.A FE	330,720	87.8357	263,507	300,000	318,997	0	(2,774)	0	0	3.000	1.939	FA	3,400	9,000	08/18/2020	08/15/2031
90353T-AJ-9	UBER TECHNOLOGIES INC	@			2.B	659,087	100.8000	630,000	625,000	625,000	0	(34,087)	0	0	0.000	0.000	N/A	0	0	07/17/2024	12/15/2025
90932D-AA-3	UNITED AIRLINES 2016-2 PASS THROUGH TRUS			1	3.A FE	334,268	90.9738	352,086	387,019	346,868	1,187	7,918	0	0	3.100	6.683	AO	2,799	11,998	02/17/2023	04/07/2030
90932E-AA-1	UNITED AIRLINES 2016-2 PASS THROUGH TRUS			1	1.G FE	229,954	93.3837	240,942	258,013	236,315	0	4,377	0	0	2.875	5.726	AO	1,731	7,418	03/30/2023	04/07/2030
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	2.B FE	242,682	91.6646	213,528	232,945	237,552	0	(1,970)	0	0	2.900	2.210	MN	1,126	6,867	02/27/2020	11/01/2029
911312-BM-7	UNITED PARCEL SERVICE INC	SD		1,2	1.F FE	386,480	96.0984	384,393	400,000	387,996	0	1,516	0	0	3.050	4.171	MN	1,559	6,100	08/13/2024	11/15/2027
911365-BQ-6	UNITED RENTALS (NORTH AMERICA) INC			1,2	2.C FE	450,180	100.9513	454,281	450,000	450,167	0	(13)	0	0	6.000	5.991	JD	1,200	27,000	06/11/2024	12/15/2029
91159H-JH-4	US BANCORP			1,2,5	1.G FE	362,923	100.6699	364,425	362,000	362,571	0	(352)	0	0	5.727	5.523	AO	4,031	10,366	06/12/2024	10/21/2026
91324P-DE-9	UNITEDHEALTH GROUP INC			1	1.F FE	219,111	95.7194	223,026	233,000	221,273	0	2,162	0	0	2.950	4.906	AO	1,451	3,437	06/12/2024	10/15/2027
92212W-AD-2	VAR ENERGI ASA		C	1,2	2.C FE	416,716	105.5986	443,514	420,000	417,875	0	600	0	0	7.500	7.690	JJ	14,525	31,500	11/08/2022	01/15/2028
92212W-AE-0	VAR ENERGI ASA		C	1,2	2.C FE	209,860	111.9511	223,902	200,000	208,842	0	(841)	0	0	8.000	7.237	MN	2,044	16,000	01/25/2023	11/15/2032
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC			1,2	2.B PL	49,462	97.7000	53,735	55,000	51,945	0	1,189	0	0	7.125	10.002	MS	1,154	3,919	10/14/2022	03/15/2027
92259R-AC-9	VELOCITY COMMERCIAL CAPITAL LLC			1,2	2.B PL	2,239,231	104.3000	2,357,180	2,260,000	2,241,803	0	2,572	0	0	9.875	10.111	MN	28,517	173,581	01/26/2024	02/15/2029
92277G-AZ-0	VENTAS REALTY LP				2.A FE	399,360	113.7000	454,800	400,000	399,649	0	233	0	0	3.750	3.814	JD	1,250	15,469	02/27/2024	06/01/2026
92343V-FF-6	VERIZON COMMUNICATIONS INC			1,2	2.A FE	218,081	96.5858	222,147	230,000	220,347	0	2,265	0	0	3.000	5.022	MS	1,898	3,450	06/12/2024	03/22/2027
928298-AR-9	VISHAY INTERTECHNOLOGY INC				3.A FE	612,702	89.2500	557,813	625,000	557,813	(47,648)	1,383	0	0	2.250	2.579	MS	4,141	12,464	03/22/2024	09/15/2030
928668-AU-6	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1	1.G FE	373,884	97.4575	368,389	378,000	374,301	0	417	0	0	4.750	5.032	MN	2,394	8,978	07/17/2024	11/13/2028
92939U-AN-6	WEC ENERGY GROUP INC				2.A FE	261,888	106.4500	266,125	250,000	260,959	0	(929)	0	0	4.375	2.464	JD	911	5,560	10/16/2024	06/01/2027
92939U-AQ-9	WEC ENERGY GROUP INC				2.A FE	249,222	107.6500	269,125	250,000	249,302	0	79	0	0	4.375	4.445	JD	911	5,560	06/25/2024	06/01/2029
93001#-AC-4	WATERFALL EDEN MASTER FUND LTD TRANCHE				1.G PL	1,254,219	99.4000	1,268,577	1,276,234	1,265,127	0	5,178	0	0	9.876	10.335	MJSD	0	104,394	11/17/2022	02/25/2027
931142-ER-0	WALMART INC	SD		1,2	1.C FE	2,511,950	94.5953	2,364,883	2,500,000	2,504,024	0	(2,449)	0	0	1.050	0.950	MS	7,583	26,250	09/20/2021	09/17/2026
94106L-CE-7	WASTE MANAGEMENT INC			1,2	1.G FE	651,768	97.5228	633,898	650,000	651,754	0	(14)	0	0	4.950	4.916	MS	5,094	0	12/02/2024	03/15/2035
95000U-2L-6	WELLS FARGO & CO			1,2,5	2.A FE	454,342	96.8313	459,948	475,000	456,090	0	1,748	0	0	4.478	5.246	AO	5,140	10,635	06/11/2024	04/04/2031
95000U-3E-1	WELLS FARGO & CO			1,2,5	1.E FE	285,000	101.5434	289,399	285,000	285,000	0	0	0	0	5.574	5.577	JJ	6,884	15,886	07/18/2023	07/25/2029
95000U-3F-8	WELLS FARGO & CO			1,2,5	1.E FE	697,215	99.8464	748,848	750,000	702,268	0	4,066	0	0	5.557	6.473	JJ	18,060	41,678	10/04/2023	07/25/2034
95000U-3H-4	WELLS FARGO & CO			1,2,5	1.E FE	1,254,604	106.2507	1,221,883	1,150,000	1,252,824	0	(1,780)	0	0	6.491	5.212	AO	14,100	0	10/22/2024	10/23/2034
95041A-AD-0	WELLTOWER OP LLC				2.A FE	227,612	113.3000	254,925	225,000	227,389	0	(223)	0	0	3.125	2.873	JJ	3,320	0	07/17/2024	07/15/2029
962166-CA-0	WEYERHAEUSER CO			1,2	2.B FE	298,389	86.9052	260,715	300,000	298,746	0	131	0	0	3.375	3.434	MS	3,150	10,125	02/23/2022	03/09/2033
96524V-40-3	WHITEHORSE FINANCE INC			2	2.C FE	218,125	25.2560	221,041	218,800	218,231	0	27	0	0	7.875	7.353	MJSD	767	12,360	12/31/2024	09/15/2028
96524V-AB-2	WHITEHORSE FINANCE INC			1,2	2.A PL	357,738	94.2537	372,302	395,000	367,556	0	9,818	0	0	4.000	7.910	JD	702	14,900	11/19/2024	12/15/2026
974637-AB-6	WINNEBAGO INDUSTRIES INC				2.A FE	597,969	97.1500	510,038	525,000	533,498	0	(30,973)	0	0	1.500	(4.651)	AO	1,969	7,875	03/25/2024	04/01/2025
98149G-AB-6	WORLD KINECT CORP				1.D Z	253,936	112.7000	281,750	250,000	253,340	0	(625)	0	0	3.250	2.846	JJ	4,063	4,875	04/26/2024	07/01/2028
98389B-BA-7	XCEL ENERGY INC			1,2	2.A FE	399,468	99.1474	396,590	400,000	399,536	0	44	0	0	5.450	5.467	FA	8,236	22,527	07/31/2023	08/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
L6487*-AA-4	MONROE CAPITAL OPPORTUNISTIC PRIVATE CRE		C		1.F PL	2,060,175	100.0295	2,113,623	2,113,000	2,081,421	0	14,078	0	0	8.500	9.362	N/A	14,967	175,077	12/06/2023	12/01/2026
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						213,765,160	XXX	215,134,980	218,926,435	214,447,795	(59,815)	788,402	0	0	XXX	XXX	XXX	2,866,928	8,340,580	XXX	XXX
03072S-M4-4	AMSI 2005-R8 M5 - RMBS			4,5	1.A FM	397,500	93.8187	375,275	400,000	411,113	0	(6,289)	0	0	5.413	3.810	MON	361	14,438	07/14/2021	10/25/2035
03464L-AA-4	AOMT 2020-4 A1 - CMO/RMBS			4	1.A	63,253	94.4619	59,750	63,253	63,220	0	(18)	0	0	1.469	1.417	MON	77	930	07/17/2020	05/26/2065
03464W-AA-0	AOMT 2020-5 A1 - RMBS			4	1.A	59,604	94.5894	56,380	59,605	59,879	0	(91)	0	0	1.373	1.361	MON	68	818	08/26/2020	05/25/2065
03465A-AA-7	AOMT 2020-6 A1 - CMO/RMBS			4	1.A	95,482	89.9208	85,858	95,482	95,476	0	(1)	0	0	1.261	1.259	MON	100	1,204	09/10/2020	05/25/2065
03466D-AA-0	AOMT 237 A1 - RMBS			4	1.A FE	436,357	97.8566	445,380	455,136	436,477	0	111	0	0	4.800	5.015	MON	1,821	21,847	12/11/2023	11/25/2067
105925-AA-9	BRAVO 24NQM5 A1 - RMBS			4	1.A FE	437,350	100.3076	438,696	437,351	437,360	0	10	0	0	5.803	5.778	MON	2,115	10,575	07/31/2024	06/25/2064
12569U-AA-9	CIM 2023-R4 A1 - CMO/RMBS			4	1.A	390,769	97.7563	394,324	403,375	390,902	0	95	0	0	5.000	5.167	MON	1,681	20,169	08/23/2023	05/25/2062
126407-AA-3	CSMC 2021-NQM1 A1 - CMO/RMBS			4	1.A FE	117,281	88.9140	104,280	117,282	117,284	0	(2)	0	0	0.809	0.800	MON	79	870	01/22/2021	05/26/2065
152314-JD-3	CXHE 2004-A M1 - RMBS			4,5	1.A FM	66,297	102.0341	68,211	66,851	67,536	0	(1,573)	0	0	5.053	3.793	MON	56	3,658	09/17/2021	01/25/2034
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS			4	1.A FE	534,722	81.7579	465,622	569,513	535,826	0	574	0	0	0.924	1.089	MON	439	5,262	01/18/2023	08/25/2066
19688B-AA-2	COLT 2021-1R A1 - CMO/RMBS			4	1.A FE	106,780	85.4133	91,181	106,753	106,774	0	1	0	0	0.857	0.855	MON	15	926	01/08/2021	05/25/2065
20754A-AB-9	CAS 2021-R03 1M2 - CMO/RMBS			4,5	1.A	285,813	101.0279	303,084	300,000	291,807	0	(1,028)	0	0	6.219	7.546	MON	311	21,011	08/25/2022	12/25/2041
20754D-AB-3	CAS 2022-R05 2M2 - CMO/RMBS			4,5	2.B FE	206,750	103.6442	207,288	200,000	206,201	0	(549)	0	0	7.569	5.848	MON	252	2,685	11/07/2024	04/25/2042
22758C-AA-9	CROSS 2023-H1 A1 - RMBS			4	1.A	551,875	100.9200	556,958	551,881	551,869	0	(9)	0	0	6.615	6.585	MON	3,042	36,507	07/31/2023	03/27/2068
24381W-AB-4	DRMT 2021-2 A2 - CMO/RMBS			4	1.B FE	120,665	87.3483	105,399	120,666	120,646	0	(16)	0	0	1.209	1.186	MON	122	1,459	06/08/2021	04/26/2066
32027L-AF-2	FFML 2006-FF14 A6 - RMBS			4,5	1.A FM	417,813	79.7124	398,562	500,000	398,562	(16,112)	21,560	0	0	4.763	4.802	MON	397	17,169	01/27/2021	10/25/2036
33851J-AC-3	FSMT 2018-3INV A3 - CMO/RMBS			4	1.A	390,434	90.7820	356,897	393,137	390,480	0	77	0	0	4.000	4.116	MON	1,310	15,725	04/21/2022	05/25/2048
35564K-PV-5	STACR 2022-DNA1 M1B - CMO/RMBS			4,5	1.G FE	101,375	101.4214	101,421	100,000	101,310	0	(65)	0	0	6.419	6.206	MON	107	1,144	11/21/2024	01/27/2042
36166R-AA-2	GCAT 2020-NQM2 A1 - CMO/RMBS			4	1.A	43,760	95.1427	41,635	43,760	44,313	0	(123)	0	0	2.555	1.670	MON	93	863	07/21/2020	04/27/2065
36167C-AA-4	GCAT 19RPL1 A1 - CMO/RMBS			4	1.A	248,618	96.1013	238,254	247,920	247,719	0	(432)	0	0	2.650	2.579	MON	110	6,570	08/15/2019	10/25/2068
36262P-AH-4	GSMBS 21PJ10 A8 - CMO/RMBS			4	1.A	331,820	86.7706	324,564	374,049	336,873	0	2,547	0	0	2.500	4.555	MON	935	9,398	02/01/2023	03/25/2052
36264R-BW-4	GSMBS 22PJ4 A34 - CMO/RMBS			4	1.A	363,152	79.2447	334,782	422,466	368,101	0	2,172	0	0	2.500	4.391	MON	176	10,562	04/28/2022	09/25/2052
36267J-BM-1	GSMBS 2022-PJ6 A24 - CMO/RMBS			4	1.A	369,341	82.6016	361,512	437,658	373,303	0	2,139	0	0	3.000	5.269	MON	1,094	13,130	01/19/2023	01/27/2053
36267T-BR-8	GSMBS 23PJ1 B1 - RMBS			4	1.D	382,664	83.3644	395,917	474,923	390,263	0	5,071	0	0	3.729	6.574	MON	1,476	17,725	08/30/2023	02/25/2053
36267T-BS-6	GSMBS 23PJ1 B2 - RMBS			4	1.G	356,192	83.3565	395,879	474,923	364,037	0	6,598	0	0	3.729	7.666	MON	295	17,750	10/03/2023	02/25/2053
41161P-WC-3	HVMLT 2005-13 2A2 - CMO/RMBS			4,5	1.A FM	161,280	45.8466	96,972	211,515	96,972	(50,851)	39,963	0	0	6.021	7.768	MON	460	11,382	01/19/2021	02/19/2036
41162D-AF-6	HVMLT 2006-12 2AA - RMBS			4,5	2.C FM	167,485	87.7061	156,271	178,175	183,172	0	2,327	0	0	4.861	5.147	MON	313	6,240	01/08/2021	12/19/2036
44328B-AD-0	HASC 2006-HE2 2A2 - RMBS			4,5	1.A FM	197,560	27.1163	167,977	619,467	167,977	(89,974)	30,237	0	0	4.673	10.262	MON	482	6,894	03/11/2021	12/25/2036
45276K-AA-5	IMPRL 22NQM3 A1 - RMBS			4	1.A	366,096	97.5679	357,196	366,100	366,077	0	(8)	0	0	4.380	4.365	MON	1,336	16,035	04/14/2022	05/25/2067
46591X-AJ-4	JPMMT 2020-7 A5 - CMO/RMBS			4	1.A	462,706	83.2694	420,511	505,000	472,346	0	3,367	0	0	3.000	4.037	MON	1,263	15,150	04/25/2022	01/25/2051
465977-AY-2	JPMMT 225 A9 - CMO/RMBS			4	1.A	375,399	81.5196	352,537	432,457	378,695	0	1,503	0	0	2.800	3.490	MON	202	12,112	04/28/2022	09/25/2052
46653X-AD-2	JPMMT 2021-INV5 A2 - CMO/RMBS			4	1.A	375,301	83.3516	388,215	465,756	383,106	0	3,106	0	0	3.000	6.488	MON	1,164	13,973	11/04/2022	12/26/2051
46655G-AW-5	JPMMT 2022-4 17A - CMO/RMBS			4	1.A	379,544	82.6016	347,199	420,329	380,605	0	(2,142)	0	0	3.000	4.661	MON	1,051	12,610	04/27/2022	10/25/2052
46657W-AU-2	J.P. MORGAN MORTGAGE TRUST 2024-4 - RMBS			4	1.A	162,351	100.6172	163,840	162,835	162,353	0	2	0	0	6.500	6.490	MON	882	7,056	04/17/2024	10/26/2054
552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS			4	1.A	50,793	95.8612	48,692	50,794	50,790	0	(1)	0	0	1.381	1.378	MON	58	701	10/23/2020	04/27/2065
552757-AA-4	MFRA 2020-NQM3 A1 - RMBS			4	1.A	46,331	92.8787	43,032	46,332	46,327	0	(13)	0	0	1.014	0.991	MON	39	470	12/04/2020	01/26/2065
57643L-GF-7	MABS 2005-NC1 M1 - RMBS			4,5	1.A FM	229,524	94.2294	221,116	234,657	237,615	0	(4,641)	0	0	5.173	4.713	MON	202	11,231	07/07/2021	12/25/2034
59022V-AA-9	MLMI 2006-OPT1 A1 - CMO			4,5	2.C FM	267,466	89.7551	246,934	275,120	281,330	38,525	(3,023)	0	0	3.221	3.497	MON	123	9,003	07/22/2021	08/25/2037
61777W-AA-0	MSRM 22INV1 A1 - CMO/RMBS			4	1.A	360,482	83.6016	331,213	396,180	362,397	0	741	0	0	3.000	3.486	MON	198	11,885	04/21/2022	02/26/2052
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS			4	1.A	365,756	95.5382	339,007	354,840	365,568	0	(905)	0	0	4.000	2.866	MON	1,183	14,194	05/01/2019	04/25/2057
64829F-AA-9	NRZT 161 A1 - CMO/RMBS			4	1.A	45,682	94.4433	47,670	50,475	46,457	0	207	0	0	3.750	6.873	MON	158	1,893	03/29/2016	03/27/2056
64829J-AA-1	NRZT 2017-1 A - CMO/RMBS			4	1.A	148,766	95.4543	137,949	144,518	147,919	0	(210)	0	0	4.000	3.123	MON	482	5,781	04/01/2017	02/26/2057

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS			4	1.A	116,642	95.9571	104,413	108,812	116,107	0	(127)	0	0	3.500	3.162	MON	317	3,808	07/22/2020	12/26/2057
64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS			4	1.A	155,669	95.5573	146,882	153,711	155,337	0	340	0	0	4.000	3.642	MON	512	6,148	04/12/2018	12/26/2057
65537K-AY-6	NHELI 2007-1 1A4 - RMBS			4,5	1.A FM	354,173	27.9691	296,114	1,058,718	372,665	0	93,410	0	0	5.253	12.035	MON	927	12,215	03/16/2022	02/25/2037
67115D-AA-0	OBX 21NQM4 A1 - CMO/RMBS			4	1.A	438,261	82.5923	401,312	485,895	441,568	0	(788)	0	0	1.957	3.357	MON	792	9,509	05/06/2022	10/25/2061
67116M-AC-5	OBX 23J1 A3 - RMBS			4	1.A	391,986	94.0298	383,692	408,054	395,109	0	1,818	0	0	4.500	5.521	MON	1,530	18,362	02/16/2023	01/27/2053
67116W-AP-4	OBX 22J1 A14 - CMO/RMBS			4	1.A	443,425	79.2397	411,702	519,565	450,251	0	2,269	0	0	2.500	4.411	MON	1,082	12,963	05/03/2022	02/26/2052
67116X-AB-3	OBX 2022-NQM4 A1B - CMO/RMBS			4	1.A	388,754	91.8087	367,235	400,000	397,089	0	4,891	0	0	3.900	4.793	MON	1,300	15,600	04/29/2022	04/25/2062
67119E-AA-4	OBX 24NQ11 A1 - RMBS			4	1.A FE	432,787	100.3074	434,123	432,792	432,791	0	4	0	0	5.875	5.850	MON	2,119	10,594	07/23/2024	06/25/2064
693984-AA-4	PRKCM 23AFC3 A1 - RMBS			4	1.A	375,683	100.9393	379,215	375,686	375,692	0	3	0	0	6.584	6.552	MON	2,061	26,521	08/31/2023	09/25/2058
74390K-AK-4	PRPM 2023-NQM2 A1 - CMO/RMBS			4	1.A	407,384	100.6453	416,420	413,750	407,414	0	26	0	0	6.250	6.354	MON	431	25,859	10/05/2023	08/27/2068
74938X-CA-5	RCKT 223 A1 - CMO/RMBS			4	1.A	384,725	82.8466	349,814	422,243	389,023	0	440	0	0	3.000	4.141	MON	211	12,667	04/22/2022	05/27/2052
76110W-N7-7	RASC 2005-KS2 M2 - CMO			4,5	2.C FM	276,625	97.7344	272,530	278,847	288,120	22,870	(3,294)	0	0	5.258	4.175	MON	204	14,757	06/03/2021	03/25/2035
76110W-VV-5	RASC 2003-KS11 M21 - RMBS			4,5	1.A FM	16,919	100.6636	17,335	17,220	17,013	0	23	0	0	5.338	9.553	MON	15	1,068	11/09/2020	01/25/2034
81743B-AU-1	SEMT 2024-4 A19 - RMBS			4	1.A	158,970	99.3334	160,468	161,545	158,776	0	(194)	0	0	6.000	6.373	MON	808	6,462	04/09/2024	05/26/2054
81744L-AZ-7	SEMT 2007-2 1A2 - CMO/RMBS			4,5	1.A FM	138,788	91.9235	130,323	141,773	140,873	0	1,930	0	0	4.865	5.181	MON	211	8,054	02/09/2022	06/20/2036
81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS			4	1.A	52,561	85.1425	44,571	52,348	52,516	0	(9)	0	0	2.500	2.421	MON	109	1,309	01/31/2020	04/27/2043
89175J-AA-8	TPMT 176 A1 - CMO/RMBS			4	1.A	60,834	97.6445	60,744	62,209	61,733	0	147	0	0	2.750	3.504	MON	143	1,711	03/11/2019	10/25/2057
89175V-AA-1	TPMT 182 A1 - RMBS			4	1.A	156,983	98.2486	154,736	157,494	157,117	0	9	0	0	3.250	3.307	MON	427	5,970	05/29/2018	03/25/2058
92538B-AA-1	VERUS 2021-R1 A1 - CMO/RMBS			4	1.A	67,932	94.1899	63,986	67,933	67,924	0	(19)	0	0	0.820	0.788	MON	46	557	01/13/2021	10/25/2063
92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS			4	1.A	67,951	93.3195	63,412	67,952	67,945	0	(14)	0	0	1.020	0.986	MON	58	693	05/19/2021	04/25/2064
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS			4	1.A	424,607	88.9754	377,799	424,610	432,190	0	2,463	0	0	1.824	2.283	MON	645	7,745	12/16/2021	11/26/2066
92538L-AA-9	VERUS 2020-4 A1 - CMO/RMBS			4	1.A	82,267	96.9650	79,771	82,268	83,113	0	(107)	0	0	2.502	1.575	MON	172	1,578	07/23/2020	05/26/2065
92538N-AA-5	VERUS 2022-4 A1 - RMBS			2	1.A	351,433	98.7977	347,210	351,435	356,367	0	2,037	0	0	4.474	4.879	MON	1,310	15,723	04/22/2022	04/25/2067
92539F-AA-1	VERUS 2023-INV1 A1 - CMO/RMBS			4	1.A	361,003	99.8405	363,608	364,189	362,033	0	822	0	0	5.999	6.378	MON	1,821	21,848	09/07/2023	02/27/2068
92539Y-AA-0	VERUS 2023-7 A1 - CMO/RMBS			2	1.A	371,073	101.6927	377,355	371,074	372,111	0	1,035	0	0	7.070	7.226	MON	2,186	26,235	10/06/2023	10/25/2068
949930-AB-7	WFMBS 222 A2 - CMO/RMBS			4	1.A	375,969	79.8047	340,915	427,187	383,226	0	2,054	0	0	2.500	4.311	MON	890	10,680	04/21/2022	12/25/2051
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						17,891,592	XXX	17,119,124	20,137,842	17,971,142	(95,543)	210,437	0	0	XXX	XXX	XXX	46,456	687,641	XXX	XXX
00179C-AA-6	AMSR 24SFR1 A - CMBS			4	1.A FE	165,591	96.5846	169,023	175,000	166,337	0	746	0	0	4.290	5.463	MON	626	2,961	06/26/2024	07/09/2029
00217V-AA-8	AREIT 22CRE7 A - CMBS			4,5	1.A FE	897,715	100.0223	900,165	899,964	899,530	0	(2,338)	0	0	6.624	7.010	MON	2,484	67,965	06/06/2022	06/17/2039
03880R-AA-7	ARCLO 2021-FL4 A - CMBS		C	4,5	1.A FE	320,916	100.0144	320,962	320,916	320,916	0	0	0	0	5.862	6.133	MON	836	21,824	11/17/2021	11/17/2036
03882K-AW-2	AMMST 2021-MF3 B - CMBS			4	1.A	375,363	81.9975	368,989	450,000	393,176	0	6,948	0	0	2.511	4.717	MON	502	11,299	04/18/2022	10/16/2054
03990D-AA-5	ARES1 24IND A - CMBS			4,5	1.A	249,375	100.6258	251,565	250,000	249,429	0	54	0	0	6.050	7.184	MON	716	7,980	06/25/2024	07/15/2041
04002P-AA-2	AREIT 2021-CRE5 A - CMBS			4,5	1.A FE	45,677	99.8353	45,602	45,677	45,677	0	0	0	0	5.576	5.849	MON	106	2,964	09/28/2021	11/17/2038
05490A-AA-1	BBUBS 2012-TFT A - CMBS			4	1.A FM	55,588	93.7490	52,228	55,710	55,622	0	(107)	0	0	2.892	3.016	MON	134	1,611	09/24/2021	06/07/2030
05530S-AA-4	BAMLL 22DKLX A - CMBS			4,5	1.A	224,884	99.6581	225,951	226,727	226,575	0	1,690	0	0	5.547	7.405	MON	559	10,936	03/27/2024	01/15/2039
05549G-AG-6	BHMS 2018-ATLS B - CMBS			4,5	1.A	345,188	99.6269	348,694	350,000	347,325	0	2,138	0	0	6.195	7.787	MON	1,024	22,767	01/24/2024	07/16/2035
05593M-AD-5	BMO 2024-C8 A5 - CMBS			4	1.A	205,999	103.4521	206,904	200,000	205,772	0	(227)	0	0	5.759	5.398	MON	960	4,799	06/28/2024	07/16/2057
05593R-AB-8	BMO 2024-5C5 MORTGAGE TRUST - CMBS			4	1.A FE	252,500	101.1536	252,884	250,000	252,233	0	(266)	0	0	5.462	5.172	MON	1,138	4,552	07/31/2024	08/17/2057
05593R-AC-6	BMO 2024-5C5 MORTGAGE TRUST - CMBS			4	1.A FE	257,500	102.4042	256,010	250,000	256,946	0	(554)	0	0	5.857	5.163	MON	1,220	4,881	07/31/2024	08/17/2057
05608J-AG-8	BX 2021-IRON D - CMBS			4,5	1.A	494,688	96.6347	483,174	500,000	501,607	0	(1,349)	0	0	6.412	6.787	MON	1,514	36,710	04/13/2022	02/16/2038
05608R-AL-9	BX 2021-ARIA E - CMBS			4,5	1.A	489,368	99.6563	498,281	500,000	497,878	0	(2,852)	0	0	6.756	7.444	MON	1,595	38,461	04/13/2022	10/15/2036
05609C-AA-5	BX 2021-21M A - CMBS			4,5	1.A	267,070	99.4375	268,447	269,966	271,099	0	(2,269)	0	0	5.242	4.776	MON	668	16,610	10/27/2021	10/15/2036
05609G-AG-3	BXMT 2021-FL4 C - CMBS			2,5	1.G FE	837,781	83.0785	706,167	850,000	846,523	0	(8,247)	0	0	6.246	6.673	MON	2,212	61,446	04/19/2022	05/17/2038
05609W-AA-1	BX 2022-IND A - CMBS			4,5	1.A	243,953	100.1250	244,955	244,649	244,649	0	(861)	0	0	5.888	0.000	MON	680	16,661	04/08/2022	04/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05610B-AG-1	BXSC 2022-WSS B - CMBS			4,5	1.A	246,875	100.0313	250,078	250,000	247,948	0	823	0	0	6.489	7.951	MON	766	18,553	09/05/2023	03/15/2035
05611V-AA-9	BX 24XL4 A - CMBS			4,5	1.A	254,030	100.4063	255,701	254,666	253,569	0	(461)	0	0	5.897	6.339	MON	667	8,450	06/20/2024	02/15/2039
05612E-AA-6	BX 24MF A - CMBS			4,5	1.A FE	221,018	100.2500	221,917	221,364	220,773	0	(245)	0	0	5.839	6.185	MON	612	4,972	08/28/2024	02/15/2039
05625A-AC-5	BLP 24INDS B - CMBS			4,5	1.A	477,941	99.9688	478,989	479,139	476,580	0	(1,361)	0	0	6.089	6.634	MON	1,380	26,586	02/14/2024	03/15/2041
06539X-AQ-7	BANK 2020-BNK27 AS - CMBS			4	1.A	411,972	83.9292	335,717	400,000	406,558	0	(1,245)	0	0	2.551	2.208	MON	850	10,204	06/19/2020	04/17/2063
06540C-CL-9	BANK 2021-BNK35 AS - CMBS			4	1.A	504,252	82.6738	558,048	675,000	526,030	0	17,564	0	0	2.457	6.696	MON	1,382	16,585	07/28/2021	06/17/2064
06540J-BA-9	BANK 2020-BNK26 ASB - CMBS			4	1.A	411,980	93.8112	375,245	400,000	404,205	0	(1,677)	0	0	2.313	1.876	MON	771	9,252	03/02/2020	03/16/2063
06540T-AD-2	BANK 2018-BNK11 A3 - CMBS			4	1.A	344,850	96.8795	290,639	300,000	321,986	0	(6,735)	0	0	4.046	1.662	MON	1,012	12,138	07/12/2021	03/17/2061
06541A-BG-4	BANK 2021-BNK31 A4 - CMBS			4	1.A	622,491	83.4941	601,157	720,000	649,147	0	10,211	0	0	2.036	3.893	MON	1,222	14,659	04/19/2022	02/18/2054
06541J-AL-5	BANK 2021-BNK34 A5 - CMBS			4	1.A	340,509	82.4615	366,954	445,000	354,269	0	11,094	0	0	2.438	6.377	MON	904	10,849	06/14/2021	06/15/2063
06541J-AT-8	BANK 2021-BNK34 AS - CMBS			4	1.A	301,632	80.2592	329,063	410,000	315,448	0	11,149	0	0	2.572	7.107	MON	879	10,545	06/29/2021	06/15/2063
08161H-AD-2	BMARK 2018-B4 ASB - CMBS			4	1.A	516,773	98.9801	457,305	462,017	477,755	0	(5,161)	0	0	4.059	1.888	MON	1,563	18,753	02/24/2020	07/17/2051
08162F-AB-9	BMARK 2019-B12 A2 - CMBS			4	1.A	255,431	97.8347	242,623	247,992	250,473	0	1,812	0	0	3.001	2.524	MON	620	7,442	08/01/2019	08/16/2052
09660W-AU-5	BMO 2024-5C7 A3 - CMBS			4	1.A FE	514,997	101.6449	508,225	500,000	514,513	0	(484)	0	0	5.566	4.884	MON	2,319	4,638	10/17/2024	11/16/2057
096817-AA-9	BOCA 24BOCA A - CMBS			4,5	1.A FE	249,375	100.4372	251,093	250,000	249,278	0	(97)	0	0	6.318	6.908	MON	746	5,480	08/07/2024	08/15/2029
12434C-AL-8	BX 2021-SDMF D - CMBS			4,5	1.A	227,901	98.5000	231,948	235,480	232,510	0	349	0	0	5.899	8.051	MON	656	16,062	02/21/2023	09/15/2034
12434G-AA-3	BX 2023-XL3 A - CMBS			4,5	1.A	187,651	100.4063	187,826	187,066	187,122	0	(529)	0	0	6.159	6.203	MON	544	6,511	06/20/2024	12/17/2040
12482H-AA-2	CAMB 2019-LIFE A - CMBS			4	1.A	509,500	100.0501	510,255	510,000	510,239	0	(1,223)	0	0	5.764	5.985	MON	1,388	34,090	03/29/2022	12/15/2037
12503G-AD-9	CD 2017-CD6 ASB - CMBS			4	1.A	178,379	98.1777	163,665	166,703	169,616	0	(1,204)	0	0	3.332	1.870	MON	463	5,555	02/24/2020	11/15/2050
12515H-AY-1	CD 2017-CD5 A3 - CMBS			4	1.A	643,262	95.5643	573,386	600,000	618,161	0	(7,795)	0	0	3.171	1.803	MON	1,586	19,026	09/22/2021	08/17/2050
12593G-AJ-1	COMM 2015-PC1 B - CMBS			4	1.A	494,766	94.5327	472,663	500,000	498,233	0	1,258	0	0	4.212	4.651	MON	1,755	21,753	04/21/2022	07/12/2050
12593P-AW-2	COMM 2015-CCRE25 A4 - CMBS			4	1.A	124,949	99.1962	110,108	111,000	112,574	0	(3,107)	0	0	3.759	0.933	MON	348	4,173	12/15/2020	08/12/2048
12596W-AG-9	CSAIL 2019-C16 AS - CMBS			4	1.A	682,073	90.6596	562,090	620,000	655,801	0	(7,726)	0	0	3.612	2.225	MON	1,866	22,396	07/06/2021	06/17/2052
12597B-AY-5	CSAIL 2019-C17 AS - CMBS			4	1.A	672,510	87.7628	548,518	625,000	652,980	0	(5,733)	0	0	3.278	2.257	MON	1,707	20,489	06/28/2021	09/17/2052
12636F-BJ-1	COMM 2015-LC23 A4 - CMBS			4	1.A	560,940	99.0241	505,023	510,000	516,583	0	(9,396)	0	0	3.774	1.877	MON	1,604	19,247	02/24/2020	10/13/2048
12649A-AC-3	CSMC 2014-USA A2 - CMBS			4	1.A	608,081	90.1656	509,436	565,000	571,342	0	(10,149)	0	0	3.953	2.118	MON	1,861	22,334	04/15/2021	09/17/2037
12649A-AJ-8	CSMC 2014-USA B - CMBS			4	1.A	137,845	86.3315	120,864	140,000	139,391	0	555	0	0	4.185	4.647	MON	488	5,858	12/20/2021	09/17/2037
17318U-AH-7	CGCMT 2012-GC8 C - CMBS			4	1.A FM	82,191	90.5185	73,662	81,378	82,072	0	(34)	0	0	2.614	3.158	MON	177	4,111	06/10/2021	09/12/2045
17325D-AH-6	CGCMT 2016-P5 C - CMBS			4	4.A	489,780	81.6274	408,137	500,000	408,137	40,603	1,717	0	0	4.275	4.887	MON	1,781	21,738	04/13/2022	10/13/2049
17327G-BC-7	CGCMT 2018-C6 C - CMBS			4	1.C	502,322	86.6730	433,365	500,000	501,934	0	(239)	0	0	5.066	5.139	MON	2,111	25,731	04/21/2022	11/10/2051
200474-BC-7	COMM 2015-LC19 A4 - CMBS			4	1.A	52,915	99.8413	52,947	53,031	53,031	0	52	0	0	3.183	3.224	MON	141	1,688	12/22/2016	02/10/2048
21872N-AG-5	CAFL 2019-3 B - CMBS			4	1.B FE	120,714	90.5453	104,127	115,000	120,273	0	(124)	0	0	3.163	2.916	MON	303	3,637	04/21/2021	10/17/2052
21873B-AG-0	CAFL 2021-2 B - CMBS			4	1.C FE	682,183	82.3560	560,021	680,000	681,171	0	(206)	0	0	2.376	2.343	MON	1,346	16,157	08/04/2021	07/15/2054
21873L-AL-7	CAFL 2021-1 D - CMBS			4	2.B FE	132,082	84.5268	139,469	165,000	135,834	0	3,752	0	0	3.247	6.896	MON	446	5,358	04/21/2021	04/17/2054
23312V-AJ-5	DBJPM 2016-C3 B - CMBS			4	1.A	705,117	92.3882	692,911	750,000	731,769	0	10,293	0	0	3.264	4.833	MON	2,040	24,480	04/19/2022	08/12/2049
23346L-AA-6	DK 24SPBX A - CMBS			4,5	1.A FE	250,000	100.2500	250,625	250,000	250,000	0	0	0	0	5.897	5.996	MON	696	12,727	03/01/2024	03/15/2034
26860X-AG-6	ELM 24ELM B15 - CMBS			2	1.D FE	150,000	100.9057	151,359	150,000	150,000	0	0	0	0	5.995	6.109	MON	774	4,571	05/21/2024	06/10/2039
30302X-AE-9	FREMF 2017-K65 B - CMBS			4	1.A	852,504	97.2313	875,082	900,000	868,855	0	10,846	0	0	4.074	5.621	MON	3,055	37,353	06/14/2023	07/25/2050
30322D-AA-7	FRTKL 2021-SFR1 A - CMBS			4	1.A FE	924,987	94.0412	869,881	925,000	924,574	0	(126)	0	0	1.571	1.562	MON	1,211	14,532	08/18/2021	09/17/2038
33767T-AJ-9	FKH 21SFR2 E1 - CMBS			4	2.B FE	219,995	94.4651	207,823	220,000	219,897	0	0	0	0	2.258	2.237	MON	193	4,968	08/11/2021	09/17/2038
33767T-AL-4	FKH 21SFR2 E2 - CMBS			4	2.C FE	104,997	94.2837	98,998	105,000	104,949	0	0	0	0	2.358	2.336	MON	96	2,476	08/11/2021	09/17/2038
36192R-AA-0	GSMS 2012-BWTR A - CMBS			4	1.A FM	718,031	82.8188	627,070	757,159	628,784	64,166	8,083	0	0	2.954	4.290	MON	1,864	22,366	02/06/2023	11/07/2034
36197Q-AG-4	GSMS 2013-G1 B - CMBS			2	1.A	75,840	91.6048	71,576	78,136	76,386	0	(2,021)	0	0	3.845	4.970	MON	242	2,956	02/03/2022	04/11/2031
36197V-AA-6	GSMS 2013-PEMB A - CMBS			4	1.A	104,391	82.1081	82,108	100,000	103,023	0	(370)	0	0	3.550	(13.012)	MON	296	3,609	04/19/2021	03/07/2033
36197V-AC-2	GSMS 2013-PEMB B - CMBS			4	1.G	317,574	73.8581	232,653	315,000	314,988	0	(768)	0	0	3.550	3.373	MON	932	11,367	06/11/2021	03/07/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36198E-AY-1	GSMS 2013-GC13 C - CMBS			4	1.A	442,075	85.0000	408,000	480,000	461,457	0	513	0	0	3.874	5.670	MON	1,549	18,813	11/17/2021	07/12/2046
362414-AA-2	GWT 24WLF2 A - CMBS			4,5	1.A	249,375	100.3750	250,938	250,000	249,450	0	75	0	0	6.088	7.198	MON	719	10,120	04/26/2024	05/15/2041
36251X-AQ-0	GSMS 2016-GS4 A3 - CMBS			4	1.A	1,282,739	97.6496	1,204,549	1,233,542	1,245,802	0	(7,998)	0	0	3.178	2.494	MON	3,267	39,202	01/02/2020	11/15/2049
36252A-AC-0	GSMS 2015-GS1 A3 - CMBS			4	1.A	520,156	98.3198	491,599	500,000	501,820	0	(2,606)	0	0	3.734	3.205	MON	1,556	18,670	03/31/2017	11/13/2048
36270G-AE-1	GSMS 2023-SHIP C - CMBS			4	1.A	239,425	99.5500	248,875	250,000	243,386	0	2,879	0	0	5.505	7.363	MON	1,147	13,992	08/04/2023	09/13/2038
36270J-AA-3	GSMS 24FAIR A - CMBS			4	1.A	198,818	100.6726	201,345	200,000	198,833	0	16	0	0	6.108	6.130	MON	1,012	4,995	06/20/2024	07/15/2041
39152M-AA-3	GWT 24WOLF A - CMBS			4,5	1.A FE	248,906	100.1563	250,391	250,000	248,800	0	(106)	0	0	5.997	6.461	MON	666	5,512	08/28/2024	03/15/2039
42704R-AA-9	HERA 2021-FL1 A - CMBS			2,5	1.A FE	109,924	99.5268	109,404	109,924	109,924	0	0	0	0	5.540	12.166	MON	272	7,114	02/10/2021	02/19/2038
43730N-AA-4	HPA 221 A - CMBS			4	1.A FE	186,886	97.7588	189,347	193,688	185,996	0	(890)	0	0	3.930	5.767	MON	634	3,806	06/18/2024	04/19/2039
449652-AA-4	ILPT 2022-LPF2 A - CMBS			4,5	1.A	249,922	100.2813	250,703	250,000	249,243	0	(679)	0	0	6.642	7.163	MON	784	15,672	03/05/2024	10/17/2039
46188D-AA-6	IHSFR 24SFR1 A - CMBS			4	1.A FE	199,242	94.9336	197,124	207,644	199,351	0	109	0	0	4.000	4.336	MON	277	1,984	08/16/2024	09/19/2041
46590K-AE-4	JPMCC 2015-JP1 A5 - CMBS			4	1.A	250,697	98.7494	232,061	235,000	236,449	0	(1,955)	0	0	3.914	3.063	MON	766	9,198	11/29/2016	01/15/2049
46590R-AF-6	JPMCC 2016-JP3 ASB - CMBS			4	1.A	134,012	98.5831	133,902	135,826	135,430	0	192	0	0	2.776	3.084	MON	314	3,771	03/08/2019	08/17/2049
46633G-AL-1	JPMCC 2021-MHC D - CMBS			4,5	1.A	98,063	100.1250	100,125	100,000	99,624	0	(793)	0	0	6.462	6.886	MON	305	7,309	04/13/2022	04/15/2038
500937-AA-5	KSL 24HT2 A - CMBS			4	1.A FE	249,375	99.8437	249,609	250,000	249,367	0	(7)	0	0	6.115	6.261	MON	637	0	11/27/2024	12/17/2029
52885A-AA-6	LEX 24BBG A - CMBS			4	1.A FE	40,000	98.3994	39,360	40,000	39,999	0	(1)	0	0	4.874	4.846	MON	97	493	09/17/2024	10/13/2033
53948H-AA-4	LNCR 2021-CRE6 A - CMBS			4,5	1.A FE	184,176	99.6761	183,579	184,176	184,176	0	0	0	0	5.812	5.908	MON	507	12,399	10/27/2021	11/15/2038
53948H-AJ-5	LNCR 2021-CRE6 D - CMBS			2,5	2.B FE	497,500	99.0854	495,427	500,000	501,305	0	(8,709)	0	0	7.362	7.606	MON	1,738	41,540	04/12/2022	11/15/2038
55283T-AJ-7	MF1 2021-FL6 D - CMBS			2,5	2.B FE	495,938	96.8947	484,473	500,000	499,569	0	(2,728)	0	0	7.040	7.318	MON	1,369	39,979	04/12/2022	07/18/2036
55293D-AC-5	MHP 2022-MHIL B - CMBS			4,5	1.A	224,912	99.4405	226,628	227,903	227,704	0	2,792	0	0	5.511	7.918	MON	593	12,111	03/12/2024	01/18/2039
553514-AL-4	MSBAM 2012-CKSV C - CMBS			4	1.A FM	434,374	65.6453	354,485	540,000	472,765	0	11,629	0	0	4.273	0.000	MON	1,923	23,504	09/16/2021	10/18/2030
55352N-AC-1	MSCCG 2015-ALDR A2 - CMBS			4	1.A	219,688	96.1837	201,986	210,000	211,090	0	(2,760)	0	0	3.462	2.178	MON	606	7,391	10/22/2021	06/08/2035
55361A-AU-8	MSWF 2023-2 A5 - CMBS			4	1.A	514,998	104.4324	522,162	500,000	513,656	0	(1,342)	0	0	6.014	5.644	MON	2,506	30,070	12/08/2023	12/15/2056
61690F-AQ-6	MSBAM 2015-C22 B - CMBS			4	1.A	111,141	94.2737	108,415	115,000	114,444	0	1,283	0	0	3.883	5.100	MON	372	4,465	04/21/2022	04/17/2048
61691Y-AJ-0	MSC 2021-L5 - CMBS			4	1.A	242,036	86.6689	203,672	235,000	239,563	0	(701)	0	0	2.728	2.389	MON	534	6,411	04/29/2021	05/15/2054
61692C-BM-9	MSC 2021-L6 AS - CMBS			4	1.A	695,238	84.3062	569,067	675,000	689,518	0	(1,011)	0	0	2.749	2.388	MON	1,546	18,556	06/30/2021	06/17/2054
61753V-AD-4	MSAC 2007-HE4 A2C - RMBS			4,5	1.A FM	297,042	31.5391	211,716	671,282	211,716	5,400	(11,042)	0	0	4.683	12.268	MON	524	7,510	05/19/2021	02/25/2037
61762M-BZ-3	MSBAM 2013-C10 B - CMBS			4	1.A	149,695	92.6400	142,246	153,547	150,247	0	154	0	0	4.114	4.819	MON	526	6,220	05/21/2021	07/17/2046
61767F-BA-8	MSC 2016-UBS11 A4 - CMBS			4	1.A	180,916	96.2483	187,684	195,000	188,127	0	3,848	0	0	2.782	5.031	MON	452	5,425	01/30/2023	08/17/2049
643821-AA-9	USRE 2021-1 A1 - CMBS			4	1.F FE	574,394	92.1965	539,349	585,000	581,020	0	2,140	0	0	1.910	2.307	MON	341	11,174	10/25/2021	10/20/2061
682939-AA-1	ONNI 24APT A - CMBS			4	1.A FE	244,920	98.8233	247,058	250,000	244,918	0	(2)	0	0	5.753	6.179	MON	1,199	5,915	07/01/2024	07/15/2039
69291Q-AA-3	PFP 229 A - CMBS		C	4,5	1.A FE	291,861	100.1251	293,694	293,327	292,693	0	(827)	0	0	6.671	7.484	MON	870	22,378	09/19/2022	08/30/2035
74331U-AA-6	PROG 22SFR3 A - CMBS			4	1.A FE	213,709	95.8304	213,714	223,012	214,134	0	425	0	0	3.200	5.026	MON	793	595	11/15/2024	04/19/2039
74333E-AF-9	PROG 2021-SFR4 E2 - CMBS			4	2.C FE	119,996	95.8179	114,981	120,000	119,974	0	(6)	0	0	2.559	2.551	MON	256	3,071	04/22/2021	05/19/2038
74333P-AJ-6	PROG 2021-SFR7 E1 - CMBS			4	2.B FE	269,999	88.8657	239,937	270,000	269,954	0	(14)	0	0	2.591	2.583	MON	583	6,996	07/22/2021	08/17/2040
74333T-AA-7	PROG 2021-SFR8 A - CMBS			4	1.A FE	1,185,148	94.8783	1,124,502	1,185,205	1,184,676	0	(389)	0	0	1.510	1.502	MON	1,491	17,897	08/18/2021	10/19/2038
755931-AA-0	RCMT 22FL10 A - CMBS			4,5	1.A FE	275,483	100.4632	278,850	277,565	276,714	0	(735)	0	0	6.891	7.920	MON	319	21,811	10/07/2022	10/25/2039
78419C-AD-6	SGCMS 2016-C5 A4 - CMBS			4	1.A	743,969	96.6388	676,472	700,000	709,989	0	(7,193)	0	0	3.055	1.982	MON	1,782	21,385	02/24/2020	10/13/2048
78457J-AJ-1	SMRT 22MINI C - CMBS			4,5	1.A	292,313	98.7500	296,250	300,000	299,608	0	7,295	0	0	5.947	9.525	MON	843	18,824	01/17/2024	01/18/2039
895978-AA-2	TCN 23SFR2 A - CMBS			4	1.A FE	206,400	99.1031	202,469	204,301	206,375	0	(25)	0	0	5.000	4.889	MON	851	2,554	09/25/2024	12/19/2040
89613G-AA-4	TAH 2020-SFR1 A - CMBS			4	1.A FE	208,724	95.8774	220,810	230,305	221,584	0	(3,134)	0	0	1.499	4.065	MON	288	3,452	06/28/2022	07/19/2038
89614Y-AF-3	TCN 2021-SFR1 E2 - CMBS			4	2.C FE	104,999	94.8232	99,564	105,000	104,935	0	0	0	0	2.894	2.867	MON	118	3,039	11/04/2021	07/19/2038
90276X-AS-4	UBSCM 2018-C11 ASB - CMBS			4	1.A	154,344	98.9319	136,740	138,217	142,539	0	(1,539)	0	0	4.119	1.913	MON	474	5,693	02/24/2020	06/16/2051
90276Y-AC-7	UBSCM 2019-C16 ASB - CMBS			4	1.A	358,112	96.5122	317,426	328,897	338,297	0	(2,585)	0	0	3.460	1.984	MON	948	11,381	02/24/2020	04/17/2052
92890F-AY-2	WFRBS 2014-C20 B - CMBS			4	1.A	174,297	88.9949	148,121	166,438	169,171	0	1,950	0	0	4.378	3.251	MON	607	7,225	09/17/2021	05/17/2047

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92890N-AX-7	WFRBS 2012-C10 B - CMBS			4	1.A FM	130,850	91.6718	121,907	132,982	131,787	0	(2,477)	0	0	3.744	4.231	MON	415	4,979	03/15/2022	12/15/2045
92936C-AW-9	WFRBS 2011-C4 D - CMBS			4	1.A FM	109,208	92.0900	104,522	113,500	111,956	0	(1,710)	0	0	4.782	6.042	MON	452	5,691	10/22/2021	06/17/2044
92938C-AH-0	WFRBS 2013-C15 B - CMBS			4	1.A	672,834	87.0500	583,235	670,000	669,209	0	(791)	0	0	2.996	4.335	MON	1,673	28,535	11/02/2021	08/17/2046
94989H-BJ-8	WFCM 2015-NXS1 C - CMBS			4	1.A	624,480	95.1317	611,221	642,500	639,775	0	5,930	0	0	3.848	4.857	MON	2,060	24,723	04/21/2022	05/15/2048
95000D-BD-2	WFCM 2016-C34 A4 - CMBS			4	1.A	744,461	96.9081	678,356	700,000	708,655	0	(7,544)	0	0	3.096	1.970	MON	1,806	21,672	02/24/2020	06/17/2049
95000Y-BB-0	WFCM 2017-C40 AS - CMBS			4	1.A	619,741	94.0245	526,537	560,000	586,589	0	(9,769)	0	0	3.854	2.001	MON	1,799	21,582	07/07/2021	10/17/2050
95003U-AD-2	WFCM 2024-5C2 A3 - CMBS			4	1.A FE	514,996	103.0147	515,074	500,000	514,985	0	(10)	0	0	5.920	5.703	MON	2,467	2,467	11/15/2024	11/19/2057
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						40,699,263	XXX	38,290,013	41,357,521	40,268,403	110,169	(26,998)	0	0	XXX	XXX	XXX	114,275	1,580,120	XXX	XXX
00103C-AC-3	ACRES 2021-FL1 AS - CMBS			2,5	1.A FE	142,060	99.4020	149,103	150,000	148,318	0	1,603	0	0	6.096	9.204	MON	381	10,613	12/05/2022	06/17/2036
00115B-AA-5	AEPTC 191 A1 - ABS			4	1.A FE	26,299	99.7621	26,236	26,299	26,299	0	0	0	0	2.056	2.047	FA	225	541	09/11/2019	02/01/2027
00177G-AS-0	AMMC 25R CR - CDO		C	4,5	1.F FE	500,000	100.0524	500,262	500,000	500,000	0	0	0	0	6.656	6.698	JAJO	7,211	11,365	06/10/2024	04/16/2035
00792F-AF-5	AFFRM 2023-B A - ABS			4	1.A FE	241,046	101.4008	243,362	240,000	240,506	0	(531)	0	0	6.820	6.674	MON	727	16,368	12/07/2023	09/15/2028
00834B-AF-4	AFFRM 24AB A - ABS			4	1.A FE	194,117	100.7201	196,404	195,000	194,126	0	9	0	0	5.610	5.732	MON	486	5,470	06/05/2024	02/15/2029
008510-AE-9	AGL 7R ER - CDO		C	4,5	3.C FE	560,000	100.6892	563,859	560,000	560,000	3,886	0	0	0	11.268	11.203	JAJO	13,671	67,828	06/28/2021	07/17/2034
01627A-AA-6	ADC 2021-1 A2 - ABS			2	1.G FE	1,005,000	95.0588	955,341	1,005,000	1,005,000	0	0	0	0	1.937	1.945	MON	865	19,467	08/11/2021	08/15/2046
01627A-AD-0	ADC 2023-1 A2 - ABS			2	1.G FE	322,395	101.4470	334,775	330,000	324,246	0	1,803	0	0	6.000	6.632	MON	880	19,800	08/10/2023	08/17/2048
023940-AA-7	AEE 24A A1 - ABS			4	1.A FE	739,915	97.8560	724,134	740,000	739,923	0	8	0	0	4.850	4.849	AO	1,097	0	12/10/2024	10/01/2041
026944-AE-8	AHART 241 B - ABS			4	1.C FE	199,982	99.8255	199,651	200,000	199,982	0	0	0	0	5.320	5.322	MON	473	739	11/13/2024	09/16/2030
03027W-AM-4	AMETOW 2023-1 A - ABS			2	1.A FE	216,200	100.9608	216,056	214,000	216,094	0	(105)	0	0	5.490	5.020	MON	522	979	11/18/2024	03/15/2053
03066T-AE-1	AMCAR 2022-1 C - ABS			4	1.A FE	504,944	97.8114	493,948	505,000	504,991	0	47	0	0	2.980	3.003	MON	543	15,049	03/10/2022	09/20/2027
03789X-AF-5	DIN 2023-1 A2 - ABS			4	2.B FE	522,291	102.9013	545,377	530,000	523,738	0	1,409	0	0	7.824	8.233	MJSD	2,995	41,467	03/29/2023	03/05/2053
040104-EN-7	ARSI 2003-W10 M1 - RMBS			4,5	1.A FM	79,378	93.3732	74,072	79,329	80,966	0	(1,053)	0	0	5.533	3.469	MON	73	2,542	10/18/2021	01/25/2034
04015G-AX-7	ARES XXXIV AR3 - CDO			4,5	1.A FE	1,200,000	100.2371	1,202,845	1,200,000	1,200,000	0	0	0	0	5.967	6.016	JAJO	15,118	47,912	02/29/2024	04/18/2033
04018L-AJ-4	ARES L AR - CDO		C	4,5	1.A FE	370,614	100.0089	372,110	372,077	373,692	0	(514)	0	0	5.968	6.269	JAJO	4,811	25,072	03/04/2022	01/15/2032
04940A-AC-6	ATCLO XVI B1 - CDO		C	4,5	1.C FE	1,500,000	99.9013	1,498,519	1,500,000	1,500,000	0	0	0	0	6.579	6.640	JAJO	19,737	111,588	01/28/2021	01/20/2034
05377R-EK-6	AESOP 211 C - ABS			4	2.C FE	99,993	95.0050	95,005	100,000	100,002	0	4	0	0	2.130	2.143	MON	65	2,130	05/11/2021	08/20/2027
05377R-GU-2	AESOP 2023-3 A - ABS			4	1.A FE	499,916	101.1591	505,795	500,000	499,972	0	64	0	0	5.440	5.515	MON	831	27,200	03/30/2023	02/22/2028
05377R-HM-9	AESOP 2023-8 A - ABS			4	1.A FE	399,843	103.6695	414,678	400,000	399,863	0	55	0	0	6.020	6.112	MON	736	24,080	09/12/2023	02/20/2030
05377R-HY-3	AESOP 241 A - ABS			4	1.A FE	304,948	101.3743	309,192	305,000	304,941	0	(7)	0	0	5.360	5.430	MON	500	15,349	01/08/2024	06/20/2030
05522R-DH-8	BACCT 2023-2 A - ABS			4	1.A FE	156,979	100.9631	158,512	157,000	156,986	0	7	0	0	4.980	5.037	MON	347	7,840	12/07/2023	11/15/2028
06428A-AC-2	BAAT 231 A3 - ABS			4	1.A FE	549,979	100.9939	555,466	550,000	549,990	0	123	0	0	5.530	5.596	MON	1,352	30,415	07/25/2023	02/15/2028
08860D-AA-1	BHG 2022-C A - ABS			4	1.A FE	1,485	99.9994	1,485	1,485	1,484	0	(1)	0	0	5.320	5.365	MON	3	79	09/12/2022	10/17/2035
08860F-AB-4	BHG 23A B - ABS			4	1.C FE	406,464	100.9179	413,764	410,000	406,795	0	187	0	0	6.350	6.448	MON	1,012	26,035	03/15/2023	04/17/2036
09626Y-AN-0	BLUEM 2013-2 A1R - CDO		C	4,5	1.A FE	47,218	100.0211	47,227	47,218	47,218	0	0	0	0	6.073	6.819	JAJO	566	3,244	12/11/2020	10/22/2030
09630A-AN-6	BLUEM 183R A1R - CDO			4,5	1.A FE	449,994	100.0953	450,423	449,994	449,994	0	0	0	0	5.554	5.848	JAJO	4,721	17,705	03/07/2024	10/25/2030
09630P-AE-3	BLUEM XXVIII B - CDO		C	4,5	1.C FE	635,000	100.0645	635,410	635,000	635,000	0	0	0	0	6.418	6.469	JAJO	8,829	45,687	01/25/2021	04/17/2034
12510H-AS-9	CAUTO 231 A1 - ABS			4	1.A FE	231,192	100.9009	239,640	237,500	231,152	0	(23)	0	0	5.750	5.944	MON	607	13,694	09/14/2023	09/15/2053
12511Q-AB-5	CCG 2023-2 A2 - ABS			4	1.A FE	179,491	101.5801	182,331	179,495	179,493	0	2	0	0	6.280	6.364	MON	532	11,272	11/07/2023	04/14/2032
12550A-BD-7	CIFC 145RRR A1R - CDO			4,5	1.A FE	351,225	100.2917	351,021	350,000	350,706	0	(519)	0	0	6.027	6.031	JAJO	4,454	6,303	07/30/2024	07/17/2037
12598N-AD-4	CIGAR 2021-1 D - ABS			4	1.A FE	377,157	99.8577	416,155	416,748	408,289	0	12,772	0	0	2.110	8.152	MON	464	8,793	03/10/2023	04/12/2027
12598Y-AA-6	CIFC 233 A - CDO		C	4,5	1.A FE	251,750	100.4732	251,183	250,000	251,610	0	(140)	0	0	6.217	6.814	JAJO	3,109	12,663	06/25/2024	01/21/2037
126671-5K-8	CWL 2004-4 M1 - RMBS			4,5	1.A FM	71,600	101.3043	73,059	72,119	71,744	0	39	0	0	5.173	6.140	MON	62	3,868	05/03/2021	07/25/2034
142921-AH-8	CARMX 2032-2 D - ABS			4	2.B FE	99,997	102.1728	102,173	100,000	99,998	0	1	0	0	6.550	6.641	MON	291	6,550	04/19/2023	10/15/2029
14310B-AU-5	CGMS 2013-1 ARR - CDO			4,5	1.A FE	36,797	100.0196	36,737	36,730	36,953	0	(817)	0	0	5.728	3.265	FMAN	281	2,424	06/25/2021	08/14/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14314F-BE-7	CGMS 173RR CR2 - CDO		C	4,5	1.F FE	400,000	101.0660	404,264	400,000	400,000	0	0	0	0	7.012	5.526	JAJO	9,193	0	08/15/2024	10/21/2037
14317D-AG-5	CARMX 2021-3 D - ABS			4	1.E FE	309,987	97.2564	301,495	310,000	309,995	0	2	0	0	1.500	1.505	MON	207	4,650	08/19/2021	01/18/2028
14317J-AG-2	CARMX 2021-4 C - ABS			4	1.A FE	259,898	96.6723	251,348	260,000	259,961	0	19	0	0	1.380	1.392	MON	159	3,588	09/14/2021	07/15/2027
14317P-AJ-2	CGMS 2018-2 A1R - CDO			4,5	1.A FE	465,353	100.0014	465,359	465,353	465,353	0	0	0	0	5.806	5.834	JAJO	5,854	17,470	03/06/2024	10/15/2031
14318D-AG-4	CARMX 2023-1 D - ABS			4	2.B FE	119,957	101.8793	122,255	120,000	119,973	0	8	0	0	6.270	6.361	MON	334	7,524	01/30/2023	11/15/2029
14686K-AD-9	CRVNA 2021-N2 C - ABS			4	1.C FE	27,306	96.1256	26,251	27,309	27,305	0	1	0	0	1.070	1.087	MON	17	292	05/25/2021	03/10/2028
14687B-AK-2	CRVNA 2021-P1 C - ABS			4	1.B FE	267,341	96.1390	254,768	265,000	265,715	0	(518)	0	0	1.530	1.334	MON	237	4,055	08/03/2021	03/10/2027
14687G-AD-7	CRVNA 2021-N3 C - ABS			4	1.C FE	25,354	95.6656	24,259	25,358	25,356	0	1	0	0	1.090	1.030	MON	15	259	08/30/2021	06/12/2028
14687Q-AE-3	CRVNA 24N1 C - ABS			4	1.F FE	64,999	100.9011	65,586	65,000	64,995	0	(4)	0	0	5.800	5.876	MON	220	2,932	02/21/2024	06/10/2030
14687W-AF-7	CRVNA 24N3 D - ABS			4	2.B FE	69,985	98.4615	68,923	70,000	69,986	0	1	0	0	5.380	5.446	MON	220	795	09/18/2024	12/10/2030
15032A-AU-1	CEDF V CR - CDO			4,5	1.F FE	243,750	100.1443	250,361	250,000	243,929	0	(154)	0	0	7.009	7.904	JAJO	3,699	19,551	09/26/2023	07/17/2031
16144L-AC-0	CHAOT 243 A3 - ABS			4	1.A FE	210,991	101.0625	213,242	211,000	210,991	0	1	0	0	5.220	5.221	MON	184	5,446	06/20/2024	07/25/2029
165183-DE-1	CFII 241 A1 - ABS			4	1.A FE	416,071	101.0803	420,566	416,071	416,070	0	0	0	0	5.520	5.520	MON	1,021	15,184	04/09/2024	05/15/2036
17305E-DT-9	CCCIT 2007-A3 A3 - ABS			4	1.A FE	279,727	108.0423	270,106	250,000	279,598	0	(128)	0	0	6.150	4.870	JD	683	7,688	12/03/2024	06/15/2039
18978F-AC-0	CNH 2024-A A3 - ABS			4	1.A FE	183,957	100.2857	184,526	184,000	183,969	0	13	0	0	4.770	4.826	MON	390	7,826	01/17/2024	06/15/2029
19424K-AD-5	CASL 2021-A C - ABS			4	1.F FE	223,612	91.4930	202,046	220,832	222,781	0	(182)	0	0	2.920	2.651	MON	107	6,448	05/06/2021	07/25/2051
224927-AC-7	CAALT 2023-1 B - ABS			4	1.C FE	694,915	102.4188	711,810	695,000	694,972	0	31	0	0	7.020	7.128	MON	2,168	48,789	03/08/2023	05/16/2033
22535B-AE-3	CAALT 214 C - ABS			4	1.C FE	274,981	99.3290	273,155	275,000	274,729	0	144	0	0	1.940	1.920	MON	237	5,335	10/19/2021	02/18/2031
22537E-AE-5	CAALT 232 C - ABS			4	1.F FE	179,992	102.7479	184,946	180,000	179,996	0	3	0	0	7.150	7.259	MON	572	12,870	05/17/2023	09/15/2033
22823R-AS-8	CCITY I CR - CDO		C	4,5	2.C FE	250,000	100.5797	251,449	250,000	250,000	0	0	0	0	8.299	8.389	JAJO	4,150	22,982	07/15/2021	07/20/2034
233046-AQ-4	DNKN 2021-1 A22 - ABS			4	2.B FE	550,014	90.2746	595,451	659,600	572,756	0	18,440	0	0	2.493	6.431	FMAN	1,873	16,444	10/15/2021	11/20/2051
23346C-AG-3	DTAOT 232 D - ABS			4	2.B FE	394,990	102.1134	403,348	395,000	394,993	0	3	0	0	6.620	6.713	MON	1,162	26,149	04/18/2023	02/15/2029
23346K-AG-5	DTAOT 231 D - ABS			4	2.A FE	344,171	101.5901	350,486	345,000	344,410	0	130	0	0	6.440	6.490	MON	987	22,218	02/10/2023	11/15/2028
26207A-AE-3	DRIVE 2024-2 B - ABS			4	1.C FE	299,987	99.2604	297,781	300,000	299,988	0	1	0	0	4.520	4.565	MON	603	3,013	09/17/2024	07/16/2029
26244R-AF-8	DRSLF 54R AR - CDO		C	4,5	1.A FE	500,910	100.1404	501,613	500,910	500,910	0	0	0	0	5.767	5.822	JAJO	5,957	19,134	03/11/2024	10/19/2029
26249K-AZ-4	DRSLF 36 AR3 - CDO			4,5	1.A FE	124,437	100.0379	124,484	124,437	124,437	0	0	0	0	5.938	6.733	JAJO	1,601	8,347	12/07/2020	04/16/2029
26929H-AB-1	WAX 221 A1 - ABS			4	2.B FE	121,033	97.5506	128,401	131,625	121,307	0	145	0	0	5.500	6.092	MJSD	322	7,239	02/01/2023	03/15/2052
28628B-AA-6	ELFI 2021-A A - ABS			4	1.A FE	163,012	87.1305	142,061	163,044	163,024	0	4	0	0	1.530	1.541	MON	42	2,495	10/18/2021	12/26/2046
28628D-AA-2	ELFI 23A A - ABS			4	1.A FE	211,531	101.6199	216,075	212,631	211,557	0	20	0	0	6.370	6.412	MON	226	13,545	10/04/2023	02/04/2048
29375N-AB-1	EFF 232 A2 - ABS			4	1.A FE	442,125	100.8621	446,014	442,201	442,085	0	18	0	0	5.560	5.566	MON	751	24,586	05/23/2023	04/22/2030
29375Q-AC-2	EFF 243 A3 - ABS			4	1.A FE	339,947	100.5802	341,973	340,000	339,955	0	8	0	0	4.980	5.039	MON	517	6,867	07/16/2024	08/21/2028
29375R-AC-0	EFF 242 A3 - ABS			4	1.A FE	499,964	101.7216	508,608	500,000	499,973	0	9	0	0	5.610	5.679	MON	857	17,921	04/23/2024	04/20/2028
30165B-AG-8	EART 2024-5 D - ABS			4	2.B FE	79,987	97.9813	78,385	80,000	79,987	0	1	0	0	5.060	5.118	MON	180	843	09/24/2024	02/18/2031
30166T-AF-0	EART 2023-4 D - ABS			4	2.B FE	489,952	102.7105	503,282	490,000	489,967	0	13	0	0	6.950	7.054	MON	1,514	34,055	08/22/2023	12/17/2029
32058K-AD-1	FIAOT 222 D - ABS			4	2.A FE	184,988	104.9709	194,196	185,000	184,992	0	3	0	0	8.710	8.871	MON	716	16,113	10/25/2022	10/16/2028
33835N-AA-9	MORGN 2018-3 AR - CDO		C	4,5	1.A FE	212,538	100.1291	212,812	212,538	212,538	0	0	0	0	5.919	5.963	JAJO	2,516	14,381	06/25/2021	10/20/2031
33844W-AG-5	FCAT 2021-2 D - ABS			4	1.E FE	109,961	95.5388	105,093	110,000	109,990	0	8	0	0	1.590	1.603	MON	78	1,749	05/11/2021	06/15/2027
34528E-AC-5	FORDR 2022-REV1 C - ABS			4	1.F FE	399,959	98.6825	394,730	400,000	399,980	0	8	0	0	4.670	4.718	MON	830	18,680	05/03/2022	11/15/2034
34528Q-HZ-0	FORDF 231 D - ABS			4	2.A FE	354,916	101.1801	359,189	355,000	354,959	0	27	0	0	6.620	6.721	MON	1,044	23,501	05/09/2023	05/15/2028
34529S-AF-6	FORDO 2022-D B - ABS			4	1.A FE	1,016,953	101.8397	1,018,397	1,000,000	1,010,563	0	(4,237)	0	0	5.980	5.544	MON	2,658	59,800	06/23/2023	06/15/2028
34531Q-AD-1	FORDO 2024-B A3 - ABS			4	1.A FE	314,997	101.1612	318,658	315,000	314,997	0	0	0	0	5.100	5.155	MON	714	7,631	06/18/2024	04/15/2029
34535A-AD-2	FORDO 2022-C A3 - ABS			4	1.A FE	167,531	99.9410	167,441	167,540	167,538	0	2	0	0	4.480	4.525	MON	334	7,506	09/20/2022	12/15/2026
34660D-AE-1	FORT 222 C - ABS			4	1.B FE	500,814	100.5530	512,820	510,000	505,925	0	4,700	0	0	5.750	6.730	MON	1,303	29,325	07/26/2022	08/15/2028
349941-AB-0	FFIN 2024-1 B - ABS			4	1.D FE	100,000	100.7147	100,715	100,000	101,032	0	1,032	0	0	5.950	7.043	MON	264	4,165	03/25/2024	12/15/2049
35104A-AC-2	FORT 232 B - ABS			4	1.B FE	369,909	101.5374	375,688	370,000	369,945	0	30	0	0	6.110	6.196	MON	1,005	22,607	07/25/2023	11/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36265Q-AE-6	GMCAR 2022-4 A4 - ABS			4	1.A FE	1,539,882	100.5887	1,559,124	1,550,000	1,544,046	0	2,970	0	0	4.880	5.150	MON	3,152	75,640	07/27/2023	08/16/2028
36265Q-AF-3	GMCAR 2022-4 B - ABS			4	1.A FE	299,984	101.2231	303,669	300,000	299,991	0	3	0	0	5.500	5.565	MON	688	16,500	10/04/2022	08/16/2028
36269K-AA-3	GMREV 2024-1 A - ABS			4	1.A FE	699,787	100.8384	705,869	700,000	699,797	0	9	0	0	4.980	4.983	MON	1,937	25,951	03/05/2024	12/11/2036
36361U-AL-4	GALL 2017-1 A1R - CDO			4,5	1.A FE	219,045	99.9447	219,099	219,220	221,284	0	(2,451)	0	0	6.008	5.360	JAJO	2,853	15,014	12/16/2021	07/15/2031
379925-AA-8	GMREV 242 A - ABS			4	1.A FE	499,796	98.8098	494,049	500,000	499,806	0	10	0	0	4.520	4.570	MON	1,256	6,089	08/23/2024	03/11/2037
38012R-AA-4	GMREV 2023-1 A - ABS			4	1.A FE	304,946	101.1538	308,519	305,000	304,974	0	67	0	0	5.120	5.182	MON	868	15,616	05/23/2023	04/11/2035
38137Y-BA-8	GLM 4 ARR - CDO		C	4,5	1.A FE	570,650	100.1103	571,067	570,438	570,643	0	(7)	0	0	5.785	5.777	JAJO	6,325	17,505	11/05/2024	04/24/2031
38178T-AA-0	GCBSL 58 A1 - CDO		C	4,5	1.A FE	199,398	100.1745	199,347	199,000	199,031	0	(367)	0	0	6.067	6.106	JAJO	2,281	3,421	07/26/2024	01/25/2035
381929-AA-6	GOST 241 A1 - CDO		C	4,5	1.A FE	545,796	100.0010	545,801	545,796	545,796	0	0	0	0	5.847	5.907	JAJO	6,383	19,958	03/27/2024	04/20/2033
39808P-AL-0	GWOLF V A1R - CDO			4,5	1.A FE	126,736	100.0307	128,120	128,081	127,137	0	46	0	0	6.047	8.623	JAJO	1,463	8,789	05/18/2023	01/27/2031
40390J-AG-7	HGI 2021-FL2 D - CMBS			4,5	2.B FE	489,796	99.0657	495,329	500,000	497,848	0	(3,824)	0	0	6.662	7.069	MON	1,480	37,984	04/12/2022	09/19/2036
40441L-AJ-5	HGI 21FL1 D - CDO/CMBS			4,5	2.B FE	489,875	95.3284	476,642	500,000	498,542	0	(2,922)	0	0	6.831	7.531	MON	2,895	38,993	04/12/2022	06/19/2036
411707-AK-8	HNGRY 2021-1 A2 - ABS			4	2.B FE	79,737	89.5388	86,405	96,500	82,963	0	3,223	0	0	2.865	7.650	MJSD	84	2,765	07/22/2021	06/20/2051
42806M-AM-1	HERTZ 221B D - ABS			4	3.B FE	232,546	99.5166	258,743	260,000	255,042	0	9,651	0	0	4.850	9.061	MON	210	12,610	06/30/2022	06/25/2026
42806M-CA-5	HERTZ 233 A - ABS			4	1.A FE	119,972	101.5908	121,909	120,000	119,982	0	8	0	0	5.940	6.021	MON	119	7,128	08/16/2023	02/25/2028
42806M-CE-7	HERTZ 234 A - ABS			4	1.A FE	499,918	102.7823	513,912	500,000	499,937	0	13	0	0	6.150	6.233	MON	513	30,750	08/16/2023	03/25/2030
43283J-AA-4	HGVT 242 A - ABS			4	1.A FE	247,718	100.8437	247,756	245,683	247,700	0	(17)	0	0	5.500	5.413	MON	225	2,252	10/29/2024	03/25/2038
43709N-AD-5	HEAT 2006-7 2A3 - RMBS			4,5	1.A FM	182,721	85.2116	165,078	193,727	181,858	0	(877)	0	0	4.753	2.835	MON	153	4,564	09/07/2021	01/25/2037
44148H-AA-1	HWIRE 231 A2 - ABS			4	1.F FE	405,000	100.5368	407,174	405,000	405,000	0	0	0	0	5.687	5.755	MON	704	23,032	05/16/2023	05/20/2053
44148J-AA-7	HWIRE 2021-1 A2 - ABS			4	1.F FE	205,000	94.5125	193,751	205,000	205,000	0	0	0	0	2.311	2.322	MON	145	4,738	11/09/2021	11/20/2051
44934Q-AD-3	HART 2024-B A3 - ABS			4	1.A FE	208,968	100.5072	210,060	209,000	208,973	0	5	0	0	4.840	4.895	MON	450	3,962	07/16/2024	03/15/2029
50117D-AC-0	KCOT 2024-2 A3 - ABS			4	1.A FE	351,992	101.3464	356,739	352,000	351,993	0	1	0	0	5.260	5.319	MON	823	8,743	06/18/2024	11/15/2028
50200Y-AW-8	LCM 30 DR - CDO		C	4,5	2.C FE	250,000	100.5750	251,438	250,000	250,000	0	0	0	0	7.879	7.963	JAJO	3,940	21,911	05/14/2021	04/21/2031
50202Q-AG-8	LCM 35 C - CDO		C	4,5	1.F FE	773,280	100.0340	800,272	800,000	784,207	0	(7,989)	0	0	6.968	7.427	JAJO	12,077	62,019	05/04/2022	10/16/2034
505709-AG-0	LADAR 243 D - ABS			4	2.B FE	24,998	99.7198	24,930	25,000	24,998	0	0	0	0	5.180	5.181	MON	58	165	10/16/2024	02/17/2032
55389T-AC-5	MVWOT 211W C - ABS			4	2.B FE	33,695	94.9284	31,990	33,699	33,696	0	0	0	0	1.940	1.952	MON	20	654	05/10/2021	01/22/2041
55400U-AC-7	MVWOT 221 C - ABS			4	2.B FE	282,287	97.6157	275,614	282,346	282,166	0	(2)	0	0	5.230	5.310	MON	451	14,767	05/12/2022	11/21/2039
55820C-AN-5	MDPK XXIX AR - CDO		C	4,5	1.A FE	520,077	100.0010	520,083	520,077	520,077	0	0	0	0	5.812	6.489	JAJO	6,298	18,360	03/26/2024	10/18/2030
56847G-AB-9	MFIT 24B B - ABS			4	1.D FE	274,979	99.0767	272,461	275,000	274,980	0	1	0	0	5.330	5.331	MON	448	2,565	10/09/2024	11/22/2038
60510M-AN-8	MLANE 23A A - ABS			4	1.C FE	139,986	100.5883	140,824	140,000	140,000	0	9	0	0	7.230	7.333	MON	450	10,122	05/16/2023	07/17/2028
60510M-BE-7	MLANE 24B A - ABS			4	1.C FE	279,973	99.9035	279,730	280,000	279,981	0	8	0	0	5.880	5.881	MON	2,515	0	10/30/2024	01/15/2030
60700M-AE-8	MMAF 2020-A A5 - ABS			4	1.A FE	653,701	92.2915	692,186	750,000	676,388	0	15,943	0	0	1.560	4.054	MON	715	11,700	06/23/2023	10/09/2042
63935B-AA-1	NAVSL 2020-H A - ABS			4	1.A FE	100,434	92.8243	93,235	100,442	100,436	0	2	0	0	1.310	1.318	MON	58	1,316	11/03/2020	01/15/2069
63935B-AB-9	NAVSL 2020-H B - ABS			4	1.B FE	517,855	82.4537	540,072	655,000	537,042	0	15,519	0	0	2.780	6.453	MON	809	18,209	10/01/2021	01/15/2069
63940Q-AB-9	NAVSL 18B A2A - ABS			4	1.A FE	86,779	99.1382	89,065	89,839	88,751	0	1,105	0	0	3.610	6.442	MON	144	3,243	02/03/2023	12/15/2059
63940V-AC-6	NAVSL 2018-C B - ABS			4	1.A FE	336,261	96.7911	312,342	322,697	329,344	0	(1,780)	0	0	4.220	3.398	MON	605	13,618	10/25/2021	06/16/2042
63940Y-AB-2	NAVSL 2019-C A2 - ABS			4	1.A FE	383,361	97.5538	391,045	400,851	391,503	0	3,074	0	0	3.130	5.832	MON	558	12,547	02/03/2023	02/15/2068
63941H-AA-0	NAVSL 2020-D A - ABS			4	1.A FE	150,487	93.1027	138,810	149,094	149,965	0	(283)	0	0	1.690	1.301	MON	112	2,520	09/23/2021	05/15/2069
63942B-AA-2	NAVSL 2021-A A - ABS			4	1.A FE	50,268	90.1033	45,299	50,275	50,276	0	0	0	0	0.840	0.841	MON	19	422	01/19/2021	05/15/2069
63942B-AB-0	NAVSL 2021-A B - ABS			4	1.B FE	409,716	75.8266	443,586	585,000	429,102	0	15,596	0	0	2.240	6.928	MON	582	13,104	03/02/2022	05/15/2069
63942E-AB-4	NAVSL 2021-E B - ABS			4	1.C FE	509,272	67.8921	346,250	510,000	509,440	0	50	0	0	2.030	2.051	MON	460	10,353	09/13/2021	12/16/2069
63942G-AA-1	NAVSL 2021-F A - ABS			4	1.A FE	486,931	87.3066	476,367	545,626	497,483	0	3,944	0	0	1.110	3.791	MON	269	6,056	08/31/2023	02/18/2070
63942G-AB-9	NAVSL 2021-F B - ABS			4	1.C FE	184,927	67.0150	123,978	185,000	184,797	0	17	0	0	2.120	2.141	MON	174	3,922	09/21/2021	02/18/2070
63942L-AB-8	NAVSL 21B B - ABS			4	1.C FE	551,387	74.5887	406,508	545,000	549,897	0	(513)	0	0	2.520	2.413	MON	610	13,734	06/28/2021	07/15/2069
63942P-AA-1	NAVSL 2022-B A - ABS			4	1.A FE	542,823	95.9637	521,005	542,919	542,844	0	7	0	0	4.160	4.200	MON	1,004	22,585	05/17/2022	10/15/2070

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64034Y-AC-5	NSLT 2021-D B - ABS			4	1.C FE	124,977	85.0383	106,298	125,000	124,984	0	2	0	0	2.900	2.920	MON	111	3,625	10/21/2021	04/20/2062
64035D-AE-6	NSLT 21A B1 - ABS			4	1.C FE	179,896	84.3616	151,851	180,000	179,929	0	9	0	0	2.850	2.873	MON	157	5,130	05/13/2021	04/20/2062
64352V-QR-5	NCHET 2006-1 A2B - RMBS			4,5	1.A FM	107,737	99.3997	110,403	111,069	112,861	0	(56)	0	0	4.813	3.971	MON	89	4,882	02/08/2021	05/25/2036
64360Y-AB-1	NCHET 2006-2 A2B - RMBS			4,5	1.A FM	70,587	97.4860	70,668	72,490	73,371	0	(13)	0	0	4.773	3.659	MON	58	3,056	01/29/2021	08/25/2036
65480J-AD-2	NAROT 2022-B A4 - ABS			4	1.A FE	106,401	99.7979	107,782	108,000	106,709	0	308	0	0	4.450	5.108	MON	214	2,403	06/18/2024	11/15/2029
65481D-AD-4	NALT 2024-B A3 - ABS			4	1.A FE	161,999	100.6722	163,089	162,000	161,999	0	0	0	0	4.920	4.971	MON	354	3,122	07/17/2024	11/15/2027
67113L-BC-9	OCP 1917RR D1R - CDO		C	4,5	2.C FE	260,000	101.5999	264,160	260,000	260,000	0	0	0	0	7.717	7.815	JAJO	4,013	6,307	06/18/2024	07/20/2037
67389B-AG-0	OAKCL 2021-2 C1 - CDO		C	4,5	1.F FE	247,125	100.0761	250,190	250,000	245,970	0	(1,215)	0	0	7.168	7.542	JAJO	3,882	19,888	09/22/2023	01/16/2035
67590A-BV-3	OCT14 14RR BRR - CDO			4,5	1.A FE	487,480	100.2374	501,187	500,000	493,569	0	2,920	0	0	7.018	8.483	JAJO	7,602	39,015	02/22/2023	07/16/2029
67592C-AL-0	OCT39 39 AR - CDO			4,5	1.A FE	514,206	100.1165	514,805	514,206	514,206	0	0	0	0	5.767	6.203	JAJO	5,931	20,017	03/05/2024	10/21/2030
682685-AD-4	ODART 2023-1 D - ABS			4	1.F FE	99,988	102.9648	102,965	100,000	99,991	0	2	0	0	7.070	7.177	MON	334	7,070	02/15/2023	02/14/2033
69121N-AA-6	EQS 242M A - ABS			4	1.F FE	189,956	100.0801	190,152	190,000	189,957	0	0	0	0	5.700	5.704	MON	361	0	12/17/2024	12/20/2032
693342-AA-5	PCG 2022-A A1 - ABS			4	1.A FE	182,977	96.8152	177,153	182,981	182,981	0	0	0	0	3.594	3.594	JD	548	6,576	05/03/2022	06/01/2032
69335P-ET-8	PFSFC 23A A - ABS			4	1.A FE	279,982	101.4152	283,962	280,000	279,992	0	8	0	0	5.800	5.873	MON	722	16,240	03/08/2023	03/15/2028
69335P-FP-5	PFSFC 24F A - ABS			4	1.A FE	162,983	99.7577	162,605	163,000	162,986	0	2	0	0	4.750	4.802	MON	344	2,602	08/07/2024	08/15/2029
69355E-AS-4	PPMC 3R DR - CDO		C	4,5	2.C FE	335,268	100.0027	335,009	335,000	348,238	0	(7,952)	0	0	8.009	7.328	JAJO	5,664	29,604	04/19/2021	07/17/2034
69688A-AL-5	PLMRS 2018-3 AA3 - CDO			4,5	1.A FE	170,994	100.0252	170,781	170,738	170,751	0	(243)	0	0	5.909	5.932	JAJO	2,130	2,857	07/26/2024	10/17/2031
69702B-AA-9	PSTAT 2021-3 A1 - CDO		C	4,5	1.A FE	53,681	100.0811	53,724	53,681	53,681	0	0	0	0	5.679	5.726	JAJO	610	3,501	06/24/2021	07/20/2029
71710T-AG-3	PCG 24A A1 - ABS			4	1.A FE	499,988	99.2321	496,160	500,000	500,062	0	74	0	0	4.838	4.835	JD	10,079	0	07/24/2024	06/01/2035
72703P-AC-7	PLNT 191 A2 - ABS			4	2.B FE	89,239	91.9664	100,473	109,250	90,015	0	374	0	0	3.858	5.111	MJSD	304	4,215	11/10/2022	12/05/2049
74113R-AJ-8	PART 221 C - ABS			4	1.C FE	686,553	101.0197	697,036	690,000	689,196	0	1,277	0	0	7.090	7.398	MON	2,174	48,921	10/14/2022	08/15/2028
75907U-AB-5	RMIT 2021-2 B - ABS			4	1.G FE	139,929	89.9656	125,952	140,000	139,970	0	(104)	0	0	2.350	2.374	MON	146	3,290	07/14/2021	08/15/2033
78397W-AF-3	SCFET 2022-2 D - ABS			4	2.A FE	173,156	101.5054	187,785	185,000	175,630	0	1,112	0	0	6.500	8.168	MON	367	12,025	11/08/2022	10/20/2032
784033-AG-7	SCFET 2022-1 C - ABS			4	1.D FE	309,973	96.4375	342,353	355,000	319,373	0	4,643	0	0	3.400	5.275	MON	369	12,070	11/30/2022	05/20/2031
78403D-AR-1	SBATOW 2020-2 2C - ABS			4	1.F FE	200,000	91.2070	182,414	200,000	200,000	0	0	0	0	2.328	2.339	MON	207	4,669	07/08/2020	07/15/2052
78403D-AV-2	SBATOW 2021-2 C - ABS			4	1.F FE	825,000	92.5031	763,151	825,000	825,000	0	0	0	0	1.840	1.847	MON	633	15,222	10/08/2021	10/16/2051
78433L-AE-6	EIX 2022-A A2 - ABS			4	1.A FE	384,970	80.4535	309,746	385,000	385,000	0	0	0	0	2.943	2.943	MN	1,448	11,331	02/08/2022	11/15/2044
78436X-AF-4	SFAST 243 C - ABS			4	1.F FE	259,898	98.8137	256,916	260,000	259,901	0	2	0	0	4.980	4.986	MON	396	2,266	10/09/2024	10/20/2032
78449L-AB-4	SMB 2018-B A2A - ABS			4	1.A FE	102,069	98.3807	96,495	98,083	100,495	0	(653)	0	0	3.600	1.886	MON	157	3,531	10/21/2021	01/15/2037
78449P-AC-3	SMB 2018-A A2B - ABS			4,5	1.A FE	59,663	99.7561	59,313	59,458	60,512	0	(1,624)	0	0	5.312	3.475	MON	140	3,710	06/30/2021	02/15/2036
78449Y-AB-6	SMB 2021-B B - ABS			4	1.C FE	233,885	85.8587	197,475	230,000	232,469	0	(356)	0	0	2.650	2.478	MON	271	6,095	08/03/2021	07/17/2051
78450Q-AA-1	SMB 2023-A A1A - ABS			4	1.A FE	174,380	100.2559	177,312	176,859	174,513	0	141	0	0	5.380	5.838	MON	423	9,515	03/08/2023	01/15/2053
78490D-AB-0	SOFI 2018-C A2F - ABS			4	1.A FE	255,245	98.4520	258,982	263,054	256,454	0	1,209	0	0	3.590	5.878	MON	157	7,083	04/16/2024	01/25/2048
80285U-AF-8	SDART 2022-3 C - ABS			4	1.A FE	799,847	99.7842	798,274	800,000	799,943	0	37	0	0	4.860	4.537	MON	1,596	35,920	05/11/2022	08/15/2029
80286Y-AF-9	SDART 2024-2 D - ABS			4	2.C FE	59,992	102.8588	61,715	60,000	60,056	0	64	0	0	6.280	6.335	MON	167	2,418	04/16/2024	08/15/2031
80287J-AE-4	SDART 2023-2 C - ABS			4	1.C FE	299,910	100.9113	302,734	300,000	299,943	0	20	0	0	5.470	5.541	MON	729	16,410	05/09/2023	12/16/2030
80287L-AF-6	SDART 2024-3 D - ABS			4	2.C FE	214,954	101.6596	218,568	215,000	214,958	0	4	0	0	5.970	6.050	MON	570	6,240	06/11/2024	10/15/2031
80290C-AZ-7	SBCLN 22B D - ABS			4	1.B FE	2,940	100.0527	2,941	2,940	2,940	0	0	0	0	6.793	6.793	MON	9	200	09/23/2022	08/16/2032
81761T-AG-0	SERV 2021-1 A22 - ABS			4	2.C FE	398,723	81.9416	366,443	447,200	404,954	0	6,251	48,497	0	3.113	3.112	JAJO	2,359	13,921	07/26/2021	07/31/2051
82652R-AC-3	SRFC 212 C - ABS			4	2.B FE	192,639	96.1410	197,495	205,422	194,931	0	3,376	0	0	1.950	6.131	MON	122	4,006	03/09/2023	09/20/2038
82652T-AC-9	SRFC-221-C - ABS			4	2.B FE	45,835	97.9456	44,901	45,843	45,833	0	1	0	0	3.940	3.990	MON	55	1,806	03/14/2022	10/20/2038
82653B-AA-1	SRFC 243 A - ABS			4	1.A FE	99,442	98.9331	98,393	99,454	99,443	0	0	0	0	4.830	4.831	MON	147	827	10/08/2024	08/20/2041
826934-AC-5	SRFC 2022-3 C - ABS			4	2.B FE	65,365	102.8505	67,244	65,380	65,368	0	565	0	0	7.630	7.768	MON	152	4,943	10/12/2022	07/20/2039
826943-AC-6	SRFC 2023-1 C - ABS			4	2.B FE	40,900	101.3784	41,470	40,906	40,900	0	1	0	0	7.000	7.113	MON	87	2,863	03/29/2023	01/20/2040
83100A-AA-0	SLAM 241 A - ABS		C	2	1.F FE	492,066	98.0261	482,366	492,079	492,136	0	70	0	0	5.335	5.445	MON	2,188	5,834	09/17/2024	09/15/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83192C-AD-9	SMB 2019-B B - ABS			4	1.B FE	620,941	93.2430	666,687	715,000	639,667	0	15,445	0	0	3.560	6.506	MON	1,131	25,454	03/11/2022	06/15/2043
83207V-AA-6	SMB 24F A1A - ABS			4	1.A FE	293,433	99.0418	290,626	293,438	293,434	0	1	0	0	5.060	5.114	MON	660	1,609	10/29/2024	03/16/2054
83405N-AA-4	SOFI 21B AFX - ABS			4	1.A FE	127,284	86.0606	109,555	127,300	127,286	0	1	0	0	1.140	1.146	MON	65	1,451	09/23/2021	02/15/2047
83406E-AC-9	SOFI 2018-A A2B - ABS			4	1.A FE	157,586	99.1450	159,211	160,584	159,604	0	1,049	0	0	2.950	4.524	MON	79	4,737	03/09/2023	02/25/2042
83438L-AA-9	SOLRR 2021-1 A - ABS		C	2	1.E FE	372,248	91.3312	339,986	372,256	372,248	0	0	0	0	2.636	2.636	MON	436	9,813	11/05/2021	10/15/2046
83546D-AQ-1	SONIC 2021-1 A22 - ABS			2	2.B FE	404,696	80.8902	410,871	507,938	415,251	0	10,556	0	0	2.636	6.175	MON	409	13,389	07/29/2021	08/21/2051
83609G-BN-4	SNDPT IX ARR - CDO		C	4,5	1.A FE	400,982	100.1544	400,618	400,000	405,443	0	(5,825)	0	0	6.089	5.194	JAJO	4,871	27,759	09/08/2021	07/20/2032
83613W-AC-8	SNDPT 6RR B - CDO			4,5	1.C FE	1,200,000	99.9071	1,198,885	1,200,000	1,200,000	0	0	0	0	6.679	6.736	JAJO	16,030	90,494	01/25/2021	10/20/2031
85236K-AE-2	SIDC 211 A2 - ABS			4	1.G FE	450,000	96.1979	432,891	450,000	450,000	0	0	0	0	1.877	1.884	MON	141	8,446	03/12/2021	03/26/2046
85236K-AH-5	SIDC 232 A2 - ABS			2	1.G FE	674,910	101.1955	698,249	690,000	675,181	0	275	0	0	5.900	6.072	MON	679	40,710	07/24/2023	07/27/2048
87267R-AA-3	TMUST 2024-1 A - ABS			4	1.A FE	349,494	100.6892	352,412	350,000	349,422	0	(72)	0	0	5.050	5.215	MON	540	8,838	06/18/2024	09/20/2029
87342R-AJ-3	BELL 2021-1 A23 - ABS			2	2.B FE	260,363	82.6904	215,295	260,363	260,363	0	0	0	0	2.542	2.550	FMAN	662	6,618	08/11/2021	08/25/2051
88240T-AD-3	ERCOTT 2022 A4 - ABS			4	1.A FE	399,959	95.5668	382,267	400,000	400,000	0	(362)	0	0	5.167	5.167	FA	8,612	20,668	06/08/2022	02/01/2052
88655A-AA-8	TIF 241 A - ABS			2	1.C FE	103,778	99.4086	103,199	103,813	103,778	0	0	0	0	5.480	5.482	MON	174	4,096	03/25/2024	04/20/2049
89239F-AD-4	TAOT 2023-D A3 - ABS			4	1.A FE	288,969	101.4659	293,237	289,000	288,981	0	11	0	0	5.540	5.608	MON	712	16,011	11/07/2023	08/15/2028
91823A-AU-5	VBTEL 2022-1 C21 - ABS			4	1.F FE	755,000	94.4789	713,315	755,000	755,000	0	0	0	0	3.156	3.177	MON	1,059	23,828	02/18/2022	02/15/2052
91835R-AA-8	VMC 2021-FL4 A - CMBS			4,5	1.A FE	19,329	99.4668	19,226	19,329	19,329	0	0	0	0	5.590	5.571	MON	42	1,268	05/18/2021	06/18/2036
92331M-AE-8	VENTR 26R AR - CDO		C	4,5	1.A FE	19,979	99.9989	19,979	19,979	19,979	0	0	0	0	5.979	6.053	JAJO	239	1,364	01/12/2021	01/20/2029
92348K-BS-1	VZMT 2023-4 A1A - ABS			4	1.A FE	1,079,880	100.9431	1,090,185	1,080,000	1,079,937	0	40	0	0	5.160	5.220	MON	1,703	55,728	06/27/2023	06/20/2029
92348K-CD-3	VZMT 2023-7 A1A - ABS			4	1.A FE	307,962	102.0177	314,215	308,000	307,975	0	12	0	0	5.670	5.742	MON	534	17,464	11/09/2023	11/20/2029
95058X-AL-2	WEN 211 A22 - ABS			4	2.B FE	332,924	85.0776	283,243	332,924	332,924	0	0	0	0	2.775	2.775	MJSD	411	9,239	06/15/2021	06/15/2051
959926-AE-6	WLAKE 2023-2 B - ABS			4	1.C FE	249,964	100.8693	252,173	250,000	249,989	0	14	0	0	6.140	6.225	MON	682	15,350	03/08/2023	03/15/2028
96041C-AJ-1	WLAKE 233 B - ABS			4	1.C FE	399,944	101.0316	404,126	400,000	399,957	0	10	0	0	5.920	5.923	MON	1,052	23,680	08/09/2023	09/15/2028
96042V-AE-9	WLAKE 2022-2 B - ABS			4	1.A FE	85,816	99.9804	85,813	85,830	85,830	0	5	0	0	4.310	4.352	MON	164	3,699	06/08/2022	09/15/2027
96328G-AS-6	WFLF 231 A - ABS			4	1.A FE	143,593	100.6271	144,500	143,599	143,599	0	6	0	0	5.800	5.800	MON	301	8,329	06/08/2023	04/19/2038
97064E-AC-2	WESTF 2018-A B - ABS			4	2.C FE	211,243	97.4887	280,666	287,896	239,992	0	20,576	0	0	5.438	18.008	MON	696	15,656	01/20/2023	09/15/2043
97064G-AB-9	WESTF 2021-A B - ABS			4	2.B FE	149,258	93.0448	201,271	216,316	151,155	0	1,035	0	0	5.438	8.499	MON	523	11,763	02/03/2023	05/15/2046
98163H-AF-6	WOSAT 2021-A D - ABS			4	1.C FE	259,994	97.1132	252,494	260,000	259,998	0	1	0	0	1.440	1.445	MON	166	3,744	09/14/2021	11/15/2027
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						63,763,131	XXX	63,431,063	65,024,406	64,076,752	3,886	137,307	48,497	0	XXX	XXX	XXX	325,029	2,796,455	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						336,119,145	XXX	333,975,179	345,446,204	336,764,092	(41,303)	1,109,148	48,497	0	XXX	XXX	XXX	3,352,688	13,404,796	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
000000-00-0	READY TERM HLDGS L 0.00 10APR29 FRN			5	1.F PL	2,729,592	97.7300	2,751,068	2,814,967	2,741,936	0	12,343	0	0	0.000	0.613	N/A	0	152,836	08/08/2024	04/12/2029
05603Q-AC-6	BR Financial Holdings, LLC Term Loan 8/2			5	4.B PL	395,290	99.9000	405,020	405,426	398,759	0	2,521	0	0	11.326	12.204	N/A	0	48,209	08/17/2023	08/18/2027
94847K-AA-3	WEDGEWOOD INC.				2.B PL	3,748,343	97.5500	3,695,076	3,787,879	3,766,256	0	7,573	0	0	7.875	8.242	MJSD	0	303,267	01/05/2023	06/30/2027
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						6,873,226	XXX	6,851,164	7,008,272	6,906,951	0	22,436	0	0	XXX	XXX	XXX	0	504,313	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						6,873,226	XXX	6,851,164	7,008,272	6,906,951	0	22,436	0	0	XXX	XXX	XXX	0	504,313	XXX	XXX
2419999999. Total - Issuer Obligations						369,421,596	XXX	365,581,308	376,698,429	367,720,972	(59,815)	484,832	9,486	0	XXX	XXX	XXX	4,419,679	12,554,993	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						104,039,885	XXX	102,874,142	115,543,168	104,362,879	(95,543)	406,452	0	0	XXX	XXX	XXX	346,751	3,280,840	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						42,501,972	XXX	40,062,623	43,200,046	42,092,888	110,169	(29,995)	0	0	XXX	XXX	XXX	120,213	1,626,065	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						64,244,284	XXX	63,868,464	65,489,960	64,546,707	3,886	135,976	48,497	0	XXX	XXX	XXX	328,982	2,811,083	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2479999999. Total - Unaffiliated Bank Loans						6,873,226	XXX	6,851,164	7,008,272	6,906,951	0	22,436	0	0	XXX	XXX	XXX	0	504,313	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						587,080,963	XXX	579,237,700	607,939,875	585,630,397	(41,303)	1,019,702	57,983	0	XXX	XXX	XXX	5,215,626	20,777,294	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...$ 246,199,968	1B ..$ 13,238,785	1C ..$ 25,811,406	1D ..$ 19,110,364	1E ..$ 41,706,367	1F ..$ 44,933,062	1G ..$ 43,431,979	
1B	2A ...$ 38,791,854	2B ..$ 56,866,067	2C ..$ 41,865,193					
1C	3A ...$ 2,635,484	3B ..$ 2,512,005	3C ..$ 4,642,822					
1D	4A ...$ 1,405,906	4B ..$ 861,091	4C ..$ 1,618,046					
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0					
1F	6 .....$ 0							

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
004890-30-0	ACRES COMMERCIAL REALTY CORP			4,426.000	25.00	0.000	97,505	22.030	97,505	81,476	0	8,714	0	1,018	0	0	1,018	0	2.C PL	10/13/2023
038923-85-0	ARBOR REALTY TRUST INC			19,561.000	25.00	0.000	446,773	22.840	446,773	401,459	0	30,564	0	79,026	0	0	79,026	0	2.A PL	11/01/2023
038923-87-6	ARBOR REALTY TRUST INC			2,420.000	25.00	0.000	44,867	18.540	44,867	39,467	0	3,857	0	2,154	0	0	2,154	0	2.A PL	11/17/2023
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC			50,288.000	25.00	0.000	875,514	17.410	875,514	915,305	22,001	70,393	0	14,564	0	0	14,564	0	2.C PL	07/11/2024
55025L-20-7	LUMENT FINANCE TRUST INC			21,536.000	25.00	0.000	501,789	23.300	501,789	393,468	0	36,431	0	80,410	0	0	80,410	0	2.B PL	10/04/2024
649604-86-5	NEW YORK MORTGAGE TRUST INC			10,199.000	25.00	22.330	227,744	22.330	227,744	209,452	4,382	17,530	0	32,433	0	0	32,433	0	3.A PL	03/24/2023
75574U-88-7	READY CAPITAL CORP			3,764.000	25.00	0.000	68,731	18.260	68,731	75,644	1,529	6,117	0	(2,861)	0	0	(2,861)	0	2.B PL	10/06/2023
87266M-20-6	TPG RE FINANCE TRUST INC			51,106.000	25.00	0.000	922,463	18.050	922,463	681,544	0	79,827	0	140,609	0	0	140,609	0	2.B PL	04/16/2024
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							3,185,385	XXX	3,185,385	2,797,814	27,913	253,432	0	347,354	0	0	347,354	0	XXX	XXX
000000-00-0	SARATOGA INVESTMENT			27,959.000	25.00	0.000	686,393	25.530	713,793	686,393	0	59,413	0	0	0	0	0	0	2.A FE	04/12/2023
67111Q-50-3	OFS CREDIT COMPANY INC			7,871.000	25.00	0.000	194,763	24.902	196,004	194,763	0	3,451	0	0	0	0	0	0	2.B PL	12/31/2024
691543-80-5	OXFORD LANE CAPITAL CORP			568.000	25.00	0.000	12,370	22.740	12,916	12,370	0	592	0	0	0	0	0	0	2.B PL	06/24/2024
691543-87-0	OXFORD LANE CAPITAL CORP			25,265.000	25.00	0.000	612,424	24.270	613,182	612,424	0	45,003	0	0	0	0	0	0	2.B PL	03/21/2023
70476Q-20-9	PEARL DIVER CREDIT COMPANY INC			12,160.000	25.00	0.000	299,311	24.880	302,541	299,311	0	0	0	0	0	0	0	0	2.B FE	12/26/2024
92535C-50-0	CARLYLE CREDIT INCOME FUND			48,829.000	25.00	0.000	1,184,103	25.782	1,258,924	1,184,103	0	106,880	0	0	0	0	0	0	2.A PL	11/21/2023
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							2,989,365	XXX	3,097,360	2,989,365	0	215,339	0	0	0	0	0	0	XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							6,174,750	XXX	6,282,745	5,787,179	27,913	468,771	0	347,354	0	0	347,354	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							6,174,750	XXX	6,282,745	5,787,179	27,913	468,771	0	347,354	0	0	347,354	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$ 0 1F ..$ 0 1G ..$ 0
1B	2A ...$	2,362,137	2B ..$	2,611,851	2C ..$	973,019			
1C	3A ...$	227,744	3B ..$	0	3C ..$	0			
1D	4A ...$	0	4B ..$	0	4C ..$	0			
1E	5A ...$	0	5B ..$	0	5C ..$	0			
1F	6 .....$	0							

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
001055-10-2	AFLAC ORD			1,528.000	158,056	103.440	158,056	44,085	0	3,056	0	31,996	0	31,996	0	01/14/2016	
00130H-10-5	THE AES CORPORATION			2,017.000	25,959	12.870	25,959	17,740	0	1,392	0	(12,868)	0	(12,868)	0	03/12/2018	
00206R-10-2	AT&T ORD			40,684.000	926,375	22.770	926,375	844,501	0	17,131	0	88,671	0	88,671	0	11/21/2024	
002824-10-0	ABBOTT LABORATORIES ORD			5,229.000	591,452	113.110	591,452	209,636	0	11,504	0	15,896	0	15,896	0	05/24/2017	
00287Y-10-9	ABBVIE ORD			5,229.000	929,193	177.700	929,193	316,149	0	32,420	0	118,855	0	118,855	0	04/18/2017	
003CVR-01-6	ABIOMED, INC.			199.000	0	0.000	0	0	0	0	0	(199)	0	(199)	0	12/22/2022	
00508Y-10-2	ACUITY BRANDS ORD			660.000	192,806	292.130	192,806	108,052	0	396	0	57,618	0	57,618	0	07/13/2023	
00724F-10-1	ADOBE ORD			1,281.000	569,635	444.680	569,635	107,315	0	0	0	(194,610)	0	(194,610)	0	01/14/2016	
007903-10-7	ADVANCED MICRO DEVICES ORD			4,660.000	562,881	120.790	562,881	87,425	0	0	0	(119,564)	0	(119,564)	0	12/30/2024	
00846U-10-1	AGILENT TECHNOLOGIES ORD			883.000	118,622	134.340	118,622	33,271	219	834	0	(4,141)	0	(4,141)	0	05/06/2016	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			669.000	194,037	290.040	194,037	80,715	0	4,723	0	10,865	0	10,865	0	03/15/2017	
00971T-10-1	AKAMAI TECHNOLOGIES ORD			455.000	43,521	95.650	43,521	22,956	0	0	0	(10,329)	0	(10,329)	0	11/02/2017	
012653-10-1	ALBEMARLE ORD			354.000	30,472	86.080	30,472	24,003	143	568	0	(20,674)	0	(20,674)	0	05/01/2020	
013091-10-3	ALBERTSONS COMPANIES CL A ORD			4,992.000	98,043	19.640	98,043	105,631	0	1,681	0	(7,588)	0	(7,588)	0	07/02/2024	
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD			1,794.000	175,005	97.550	175,005	209,969	2,368	2,332	0	(34,964)	0	(34,964)	0	07/02/2024	
016255-10-1	ALIGN TECHNOLOGY ORD			215.000	44,830	208.510	44,830	37,899	0	0	0	(14,080)	0	(14,080)	0	08/31/2017	
018802-10-8	ALLIANT ENERGY ORD			737.000	43,586	59.140	43,586	28,559	0	1,415	0	5,756	0	5,756	0	09/19/2016	
020002-10-1	ALLSTATE ORD			790.000	152,304	192.790	152,304	46,878	727	2,884	0	41,720	0	41,720	0	01/14/2016	
02005N-10-0	ALLY FINANCIAL ORD			135.000	4,861	36.010	4,861	3,231	0	162	0	147	0	147	0	10/05/2023	
02079K-10-7	ALPHABET CL C ORD			12,088.000	2,302,039	190.440	2,302,039	350,588	0	7,253	0	598,477	0	598,477	0	01/14/2016	
02079K-30-5	ALPHABET CL A ORD			14,375.000	2,721,188	189.300	2,721,188	448,651	0	8,625	0	713,144	0	713,144	0	05/06/2016	
023135-10-6	AMAZON COM ORD			22,682.000	4,976,204	219.390	4,976,204	617,605	0	0	0	1,529,901	0	1,529,901	0	03/15/2017	
023608-10-2	AMEREN ORD			792.000	70,599	89.140	70,599	33,972	0	2,123	0	13,306	0	13,306	0	03/12/2018	
023939-10-1	AMENTUM HOLDINGS ORD			379.000	7,970	21.030	7,970	2,746	0	0	0	5,224	0	5,224	0	03/15/2017	
025537-10-1	AMERICAN ELECTRIC POWER ORD			1,206.000	111,229	92.230	111,229	66,981	0	4,305	0	13,290	0	13,290	0	01/14/2016	
025816-10-9	AMERICAN EXPRESS ORD			1,603.000	475,754	296.790	475,754	100,084	0	4,328	0	175,448	0	175,448	0	07/08/2016	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD			3,500.000	254,800	72.800	254,800	167,010	0	3,853	0	7,064	0	7,064	0	11/21/2024	
03027X-10-0	AMERICAN TOWER REIT			1,329.000	243,752	183.410	243,752	126,006	2,153	8,718	0	(43,153)	0	(43,153)	0	06/07/2016	
030420-10-3	AMERICAN WATER WORKS ORD			587.000	73,076	124.490	73,076	45,334	0	1,762	0	(4,403)	0	(4,403)	0	03/15/2017	
03073E-10-5	CENCORA ORD			499.000	112,115	224.680	112,115	48,575	0	1,038	0	9,631	0	9,631	0	02/23/2021	
03076C-10-6	AMERIPRISE FINANCE ORD			302.000	160,794	532.430	160,794	28,498	0	1,749	0	46,085	0	46,085	0	01/14/2016	
031100-10-0	AMETEK ORD			695.000	125,281	180.260	125,281	32,741	0	778	0	10,682	0	10,682	0	09/19/2016	
031162-10-0	AMGEN ORD			1,297.000	338,050	260.640	338,050	189,674	0	11,673	0	(35,512)	0	(35,512)	0	05/06/2016	
032095-10-1	AMPHENOL CL A ORD			5,787.000	401,907	69.450	401,907	128,057	955	2,865	0	115,075	0	115,075	0	06/01/2023	
032654-10-5	ANALOG DEVICES ORD			2,689.000	571,305	212.460	571,305	321,530	0	9,258	0	42,415	0	42,415	0	11/21/2024	
03662Q-10-5	ANSYS ORD			688.000	232,083	337.330	232,083	167,447	0	0	0	(17,578)	0	(17,578)	0	11/28/2023	
036752-10-3	ELEVANCE HEALTH ORD			444.000	163,792	368.900	163,792	74,376	0	2,895	0	(45,581)	0	(45,581)	0	03/15/2017	
03743Q-10-8	APA ORD			1,089.000	25,145	23.090	25,145	8,695	0	1,089	0	(13,928)	0	(13,928)	0	10/29/2020	
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD			669.000	110,492	165.160	110,492	111,960	0	0	0	(1,468)	0	(1,468)	0	12/30/2024	
037833-10-0	APPLE ORD			36,693.000	9,188,661	250.420	9,188,661	931,728	0	36,326	0	2,124,158	0	2,124,158	0	07/08/2016	
038222-10-5	APPLIED MATERIAL ORD			3,581.000	582,378	162.630	582,378	257,038	0	3,523	0	(12,988)	0	(12,988)	0	11/21/2024	
039483-10-2	ARCHER DANIELS MIDLAND ORD			1,606.000	81,135	50.520	81,135	55,925	0	3,212	0	(34,850)	0	(34,850)	0	06/11/2020	
040413-20-5	ARISTA NETWORKS ORD			3,040.000	336,011	110.530	336,011	41,888	0	0	0	157,024	0	157,024	0	03/29/2021	
044186-10-4	ASHLAND ORD			2,089.000	149,280	71.460	149,280	160,654	0	846	0	(11,374)	0	(11,374)	0	11/21/2024	
04621X-10-8	ASSURANT ORD			157.000	33,476	213.220	33,476	13,982	0	465	0	7,023	0	7,023	0	03/12/2018	
052769-10-6	AUTODESK ORD			644.000	190,347	295.570	190,347	32,648	0	0	0	33,546	0	33,546	0	05/06/2016	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			1,237.000	362,107	292.730	362,107	98,911	1,905	6,927	0	73,923	0	73,923	0	01/14/2016	
053332-10-2	AUTOZONE ORD			52.000	166,504	3,202.000	166,504	27,439	0	0	0	32,052	0	32,052	0	07/31/2017	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD			129.000	28,376	219.970	28,376	19,393	219	871	0	4,225	0	4,225	0	06/24/2020	
053611-10-9	AVERY DENNISON ORD			243.000	45,473	187.130	45,473	14,432	0	838	0	(3,652)	0	(3,652)	0	01/14/2016	
05722G-10-0	BAKER HUGHES CL A ORD			1,950.000	79,989	41.020	79,989	36,321	0	1,638	0	13,338	0	13,338	0	09/23/2022	
058498-10-6	BALL ORD			950.000	52,374	55.130	52,374	32,758	0	760	0	(2,271)	0	(2,271)	0	03/15/2017	
060505-10-4	BANK OF AMERICA ORD			31,439.000	1,381,744	43.950	1,381,744	643,377	0	30,358	0	307,815	0	307,815	0	05/10/2024	
064058-10-0	BANK OF NEW YORK MELLON ORD			6,287.000	483,030	76.830	483,030	265,256	0	11,191	0	155,792	0	155,792	0	06/01/2023	
071813-10-9	BAXTER INTERNATIONAL ORD			0.000	0	28.630	0	0	260	0	0	0	0	0	0	01/14/2016	
075887-10-9	BECTON DICKINSON ORD			2,723.000	617,767	226.870	617,767	569,030	0	4,966	0	(7,698)	2,693	(10,391)	0	11/21/2024	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD			6,485.000	2,939,521	453.280	2,939,521	1,375,776	0	0	0	586,392	4,309	582,083	0	11/21/2024	
086516-10-1	BEST BUY ORD			2,617.000	224,539	85.800	224,539	172,418	2,460	9,615	0	19,460	0	19,460	0	03/26/2024	
09062X-10-3	BIOGEN ORD			1,477.000	225,863	152.920	225,863	232,694	0	0	0	(6,831)	0	(6,831)	0	11/21/2024	
09073M-10-4	BIO TECHNE ORD			3,184.000	229,344	72.030	229,344	224,052	0	0	0	5,292	0	5,292	0	11/21/2024	
09260D-10-7	BLACKSTONE ORD			662.000	114,142	172.420	114,142	84,751	0	2,284	0	29,391	0	29,391	0	01/02/2024	
09290D-10-1	BLACKROCK ORD			342.000	350,588	1,025.110	350,588	109,171	0	1,744	0	241,417	0	241,417	0	05/24/2017	
097023-10-5	BOEING ORD			1,515.000	268,155	177.000	268,155	196,929	0	0	0	(126,745)	0	(126,745)	0	05/14/2020	
09857L-10-8	BOOKING HOLDINGS ORD			148.000	735,326	4,968.420	735,326	237,988	0	5,180	0	210,338	0	210,338	0	06/01/2023	
099724-10-6	BORGWARNER ORD			103.000	3,274	31.790	3,274	2,783	0	45	0	(418)	0	(418)	0	07/05/2022	
100557-10-7	BOSTON BEER CL A ORD			645.000	193,487	299.980	193,487	197,286	0	0	0	(22,461)	0	(22,461)	0	11/21/2024	
101137-10-7	BOSTON SCIENTIFIC ORD			4,251.000	379,699	89.320	379,699	79,640	0	0	0	133,949	0	133,949	0	03/15/2017	
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD			2,017.000	96,897	48.040	96,897	86,211	0	0	0	(9,843)	0	(9,843)	0	06/01/2023	
110122-10-8	BRISTOL MYERS SQUIBB ORD			5,049.000	285,571	56.560	285,571	256,035	0	12,118	0	26,507	0	26,507	0	10/01/2019	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD			354.000	80,036	226.090	80,036	33,998	312	1,161	0	7,200	0	7,200	0	12/31/2018	
11135F-10-1	BROADCOM ORD			11,279.999	2,615,155	231.840	2,615,155	172,477	0	24,478	0	1,356,025	0	1,356,025	0	04/05/2018	
11285B-10-8	BROOKFIELD RENEWABLE CL A ORD			1,589.000	43,952	27.660	43,952	50,282	0	423	0	(6,330)	0	(6,330)	0	11/21/2024	
115637-20-9	BROWN FORMAN CL B ORD			545.000	20,699	37.980	20,699	20,284	123	475	0	(10,420)	0	(10,420)	0	03/15/2017	
12503M-10-8	CBOE GLOBAL MARKETS ORD			317.000	61,942	195.400	61,942	26,912	0	748	0	5,567	0	5,567	0	05/24/2017	
12504L-10-9	CBRE GROUP CL A ORD			895.000	117,505	131.290	117,505	24,911	0	0	0	34,189	0	34,189	0	10/21/2016	
12514G-10-8	CDW ORD			321.000	55,867	174.040	55,867	36,237	0	798	0	(17,103)	0	(17,103)	0	10/29/2020	
125269-10-0	CF INDUSTRIES HOLDINGS ORD			3,117.000	265,942	85.320	265,942	243,258	0	1,150	0	(10,638)	0	(10,638)	0	11/21/2024	
12541W-20-9	CH ROBINSON WORLDWIDE ORD			352.000	36,369	103.320	36,369	22,318	218	862	0	5,959	0	5,959	0	01/14/2016	
125523-10-0	CIGNA ORD			1,729.000	477,446	276.140	477,446	351,113	0	9,682	0	(40,303)	0	(40,303)	0	07/13/2023	
12572Q-10-5	CME GROUP CL A ORD			1,077.000	250,112	232.230	250,112	98,489	6,247	10,608	0	23,296	0	23,296	0	05/06/2016	
125896-10-0	CMS ENERGY ORD			887.000	59,119	66.650	59,119	33,252	0	1,827	0	7,610	0	7,610	0	03/12/2018	
126408-10-3	CSX ORD			20,225.000	652,661	32.270	652,661	565,128	0	7,746	0	(68,498)	0	(68,498)	0	11/21/2024	
127097-10-3	COTERRA ENERGY ORD			151.000	3,857	25.540	3,857	2,379	0	127	0	3	0	3	0	07/22/2021	
127387-10-8	CADENCE DESIGN SYSTEMS ORD			820.000	246,377	300.460	246,377	32,743	0	0	0	23,034	0	23,034	0	03/12/2018	
12769G-10-0	CAESARS ENTERTAINMENT ORD			621.000	20,754	33.420	20,754	26,615	0	0	0	(7,230)	0	(7,230)	0	10/21/2024	
133131-10-2	CAMDEN PROPERTY REIT ORD			321.000	37,249	116.040	37,249	34,359	331	1,313	0	5,377	0	5,377	0	09/01/2023	
134429-10-9	THE CAMPBELL S COMPANY ORD			592.000	24,793	41.880	24,793	20,007	0	876	0	(799)	0	(799)	0	05/21/2018	
14040H-10-5	CAPITAL ONE FINANCIAL ORD			1,545.000	275,504	178.320	275,504	114,998	0	3,616	0	72,063	0	72,063	0	07/02/2024	
14149Y-10-8	CARDINAL HEALTH ORD			732.000	86,574	118.270	86,574	34,877	0	1,473	0	12,788	0	12,788	0	02/08/2022	
143130-10-2	CARMAX ORD			476.000	38,918	81.760	38,918	24,515	0	0	0	2,390	0	2,390	0	07/08/2016	
143658-30-0	CARNIVAL ORD			3,034.000	75,607	24.920	75,607	27,156	0	0	0	19,357	0	19,357	0	09/23/2022	
14448C-10-4	CARRIER GLOBAL ORD			2,516.000	171,742	68.260	171,742	39,480	566	1,912	0	27,122	0	27,122	0	05/01/2020	

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		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
149123-10-1	CATERPILLAR ORD			1,399.000	507,501	362.760	507,501	90,175	0	7,583	0	93,859	0	93,859	0	01/14/2016	
150870-10-3	CELANESE ORD			302.000	20,901	69.210	20,901	26,107	0	846	0	(26,020)	0	(26,020)	0	06/11/2020	
15135B-10-1	CENTENE ORD			1,212.000	73,423	60.580	73,423	54,061	0	0	0	(16,520)	0	(16,520)	0	11/28/2023	
15189T-10-7	CENTERPOINT ENERGY ORD			1,902.000	60,350	31.730	60,350	34,360	0	1,541	0	6,010	0	6,010	0	09/28/2020	
15677J-10-8	DAYFORCE ORD			471.000	34,213	72.640	34,213	25,324	0	0	0	2,600	0	2,600	0	09/23/2022	
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD			103.000	35,305	342.770	35,305	27,384	0	0	0	(4,729)	0	(4,729)	0	09/19/2016	
166764-10-0	CHEVRON ORD			9,024.000	1,307,036	144.840	1,307,036	1,085,245	0	53,131	0	(21,192)	29,628	(50,821)	0	11/21/2024	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD			4,100.000	247,230	60.300	247,230	25,901	0	0	0	59,699	0	59,699	0	12/12/2017	
171340-10-2	CHURCH AND DWIGHT ORD			742.000	77,695	104.710	77,695	30,357	0	842	0	7,531	0	7,531	0	03/15/2017	
172062-10-1	CINCINNATI FINANCIAL ORD			297.000	42,679	143.700	42,679	15,306	241	944	0	11,951	0	11,951	0	09/30/2015	
172755-10-0	CIRRUS LOGIC ORD			447.000	44,512	99.580	44,512	45,639	0	0	0	(1,126)	0	(1,126)	0	11/21/2024	
17275R-10-2	CISCO SYSTEMS ORD			23,031.000	1,363,435	59.200	1,363,435	904,967	0	36,190	0	205,376	4,425	200,951	0	05/10/2024	
172908-10-5	CINTAS ORD			1,040.000	190,008	182.700	190,008	30,855	0	1,513	0	33,316	0	33,316	0	03/15/2017	
172967-42-4	CITIGROUP ORD			13,338.000	938,862	70.390	938,862	607,005	0	28,167	0	244,095	0	244,095	0	12/30/2024	
174610-10-5	CITIZENS FINANCIAL GROUP ORD			1,405.000	61,483	43.760	61,483	30,313	0	2,360	0	14,921	0	14,921	0	05/14/2020	
189054-10-9	CLOROX ORD			374.000	60,741	162.410	60,741	41,535	0	1,810	0	7,413	0	7,413	0	11/29/2016	
191216-10-0	COCA-COLA ORD			9,064.000	564,325	62.260	564,325	363,341	0	17,584	0	30,183	0	30,183	0	11/29/2016	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD			1,907.000	146,648	76.900	146,648	113,068	0	2,288	0	2,613	0	2,613	0	05/01/2023	
194162-10-3	COLGATE PALMOLIVE ORD			1,851.000	168,274	90.910	168,274	117,255	0	3,665	0	20,731	0	20,731	0	05/21/2018	
198516-10-6	COLUMBIA SPORTSWEAR ORD			441.000	37,013	83.930	37,013	34,173	0	265	0	2,840	0	2,840	0	07/02/2024	
20030N-10-1	COMCAST CL A ORD			23,392.000	877,902	37.530	877,902	809,334	0	27,828	0	(141,041)	0	(141,041)	0	07/02/2024	
205887-10-2	CONAGRA BRANDS ORD			1,440.000	39,960	27.750	39,960	39,739	0	2,016	0	(1,310)	0	(1,310)	0	03/29/2019	
20825C-10-4	CONOCOPHILLIPS ORD			3,997.995	396,481	99.170	396,481	145,679	0	11,071	0	(27,092)	0	(27,092)	0	12/28/2020	
209115-10-4	CONSOLIDATED EDISON ORD			3,279.000	292,585	89.230	292,585	273,089	0	10,441	0	4,124	8,459	(4,336)	0	11/21/2024	
21036P-10-8	CONSTELLATION BRANDS CL A ORD			485.000	107,185	221.000	107,185	63,389	0	1,901	0	(10,064)	0	(10,064)	0	05/14/2020	
21037T-10-9	CONSTELLATION ENERGY ORD			962.997	215,432	223.710	215,432	24,442	0	1,358	0	102,867	0	102,867	0	05/14/2020	
216648-50-1	COOPER ORD			598.000	54,974	91.930	54,974	26,496	0	0	0	(3,516)	0	(3,516)	0	10/21/2016	
217204-10-6	COPART ORD			2,632.000	151,050	57.390	151,050	33,091	0	0	0	22,082	0	22,082	0	10/22/2018	
219350-10-5	CORNING ORD			2,314.000	109,961	47.520	109,961	39,817	0	2,592	0	39,500	0	39,500	0	01/12/2016	
219948-10-6	CORPAY ORD			151.000	51,101	338.420	51,101	28,452	0	0	0	8,145	0	8,145	0	11/26/2018	
22052L-10-4	CORTEVA ORD			2,114.000	120,413	56.960	120,413	58,384	0	1,395	0	19,111	0	19,111	0	06/24/2020	
22160K-10-5	COSTCO WHOLESALE ORD			1,142.000	1,046,380	916.270	1,046,380	163,818	0	22,269	0	292,569	0	292,569	0	07/31/2017	
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD			632.000	216,245	342.160	216,245	168,644	0	0	0	47,602	0	47,602	0	08/20/2024	
22822V-10-1	CROWN CASTLE ORD			1,126.000	102,196	90.760	102,196	95,337	0	7,049	0	(27,508)	0	(27,508)	0	03/15/2017	
231021-10-6	CUMMINS ORD			937.000	326,638	348.600	326,638	153,125	0	6,559	0	102,161	0	102,161	0	11/28/2023	
231561-10-1	CURTISS WRIGHT ORD			620.000	220,019	354.870	220,019	111,319	0	515	0	81,890	0	81,890	0	11/28/2023	
23331A-10-9	D R HORTON ORD			899.000	125,698	139.820	125,698	25,054	0	1,169	0	(10,932)	0	(10,932)	0	05/06/2016	
233331-10-7	DTE ENERGY ORD			621.000	74,986	120.750	74,986	44,203	677	2,534	0	6,514	0	6,514	0	05/14/2020	
235851-10-2	DANAHER ORD			1,693.000	388,628	229.550	388,628	100,423	457	1,778	0	(3,030)	0	(3,030)	0	08/31/2017	
237194-10-5	DARDEN RESTAURANTS ORD			359.000	67,022	186.690	67,022	21,510	0	1,946	0	8,038	0	8,038	0	05/06/2016	
23918K-10-8	DAVITA ORD			39.000	5,832	149.550	5,832	2,102	0	45	0	1,747	0	1,747	0	03/29/2019	
244199-10-5	DEERE ORD			1,132.000	479,628	423.700	479,628	211,949	1,834	4,616	0	15,321	0	15,321	0	11/21/2024	
247361-70-2	DELTA AIR LINES ORD			1,929.000	116,705	60.500	116,705	52,391	0	965	0	39,101	0	39,101	0	09/23/2022	
25179M-10-3	DEVON ENERGY ORD			1,930.000	63,169	32.730	63,169	16,745	0	2,799	0	(24,260)	0	(24,260)	0	10/29/2020	
252131-10-7	DEXCOM ORD			580.000	45,107	77.770	45,107	44,427	0	0	0	(26,866)	0	(26,866)	0	07/05/2022	
25278X-10-9	DIAMONDBACK ENERGY ORD			539.000	88,304	163.830	88,304	13,197	0	4,468	0	4,716	0	4,716	0	10/29/2020	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
253868-10-3	DIGITAL REALTY REIT ORD			751.000	133,175	177.330	133,175	75,832	916	3,665	0	32,105	0	32,105	0	12/16/2022	
254687-10-6	WALT DISNEY ORD			7,088.000	789,249	111.350	789,249	610,736	3,409	4,064	0	117,110	0	117,110	0	12/30/2024	
254709-10-8	DISCOVER FINANCIAL SERVICES ORD			754.000	130,615	173.230	130,615	35,037	0	2,111	0	45,866	0	45,866	0	06/24/2020	
256677-10-5	DOLLAR GENERAL ORD			662.000	50,193	75.820	50,193	45,135	0	1,562	0	(39,806)	0	(39,806)	0	10/21/2016	
256746-10-8	DOLLAR TREE ORD			459.000	34,397	74.940	34,397	32,527	0	0	0	(30,803)	0	(30,803)	0	07/31/2017	
25746U-10-9	DOMINION ENERGY ORD			6,170.000	332,316	53.860	332,316	299,168	0	10,173	0	34,956	0	34,956	0	07/02/2024	
25754A-20-1	DOMINOS PIZZA ORD			402.000	168,744	419.760	168,744	130,011	0	2,395	0	2,132	0	2,132	0	07/02/2024	
257651-10-9	DONALDSON ORD			2,787.000	187,704	67.350	187,704	198,379	0	1,468	0	(10,674)	0	(10,674)	0	11/21/2024	
260003-10-8	DOVER ORD			1,126.000	211,238	187.600	211,238	121,909	0	2,308	0	38,048	0	38,048	0	11/28/2023	
260557-10-3	DOW ORD			2,115.997	84,915	40.130	84,915	81,944	0	5,925	0	(31,126)	0	(31,126)	0	08/03/2020	
26441C-20-4	DUKE ENERGY ORD			4,679.000	504,115	107.740	504,115	459,783	0	7,241	0	(795)	0	(795)	0	11/21/2024	
26614N-10-2	DUPONT DE NEMOURS ORD			1,125.000	85,781	76.250	85,781	55,699	0	1,710	0	(765)	0	(765)	0	06/24/2020	
26875P-10-1	EOG RESOURCES ORD			1,757.000	215,373	122.580	215,373	57,514	0	6,395	0	2,864	0	2,864	0	10/29/2020	
26884L-10-9	EQT ORD			1,003.000	46,248	46.110	46,248	46,665	0	0	0	(417)	0	(417)	0	12/30/2024	
27579R-10-4	EAST WEST BANCORP ORD			2,119.000	202,915	95.760	202,915	125,380	0	4,662	0	50,453	0	50,453	0	11/28/2023	
277432-10-0	EASTMAN CHEMICAL ORD			353.000	32,236	91.320	32,236	21,909	293	1,144	0	530	0	530	0	05/14/2020	
278642-10-3	EBAY ORD			5,566.000	344,814	61.950	344,814	210,578	0	6,011	0	102,025	0	102,025	0	11/28/2023	
278865-10-0	ECOLAB ORD			681.000	159,572	234.320	159,572	74,928	443	1,553	0	24,496	0	24,496	0	01/14/2016	
281020-10-7	EDISON INTERNATIONAL ORD			1,155.000	92,215	79.840	92,215	67,533	0	3,604	0	9,644	0	9,644	0	02/08/2022	
28176E-10-8	EDWARDS LIFESCIENCES ORD			1,855.000	137,326	74.030	137,326	48,959	0	0	0	(3,940)	0	(3,940)	0	11/21/2024	
285512-10-9	ELECTRONIC ARTS ORD			733.000	107,238	146.300	107,238	47,517	0	557	0	6,956	0	6,956	0	01/14/2016	
291011-10-4	EMERSON ELECTRIC ORD			1,723.000	213,531	123.930	213,531	81,272	0	3,623	0	45,832	0	45,832	0	05/14/2020	
29355A-10-7	ENPHASE ENERGY ORD			388.000	26,648	68.680	26,648	26,884	0	0	0	(236)	0	(236)	0	12/30/2024	
29364G-10-3	ENTERGY ORD			1,276.000	96,746	75.820	96,746	45,422	0	2,928	0	32,187	0	32,187	0	05/24/2017	
294429-10-5	EQUIFAX ORD			524.000	133,541	254.850	133,541	75,821	0	640	0	3,446	0	3,446	0	11/21/2024	
29444U-70-0	EQUINIX REIT ORD			283.000	266,838	942.890	266,838	90,027	0	4,822	0	38,913	0	38,913	0	11/26/2018	
29476L-10-7	EQUITY RESIDENTIAL REIT ORD			2,424.000	173,946	71.760	173,946	168,338	0	1,594	0	488	0	488	0	11/21/2024	
29605J-10-6	ESAB ORD			408.000	48,936	119.940	48,936	38,527	33	90	0	10,408	5,744	4,664	0	03/26/2024	
30034W-10-6	EVERGY ORD			3,442.000	211,855	61.550	211,855	181,952	0	4,509	0	29,903	0	29,903	0	07/02/2024	
30040W-10-8	EVERSOURCE ENERGY ORD			2,897.000	166,375	57.430	166,375	158,696	0	5,232	0	(1,615)	0	(1,615)	0	07/02/2024	
30161N-10-1	EXELON ORD			9,360.000	352,310	37.640	352,310	310,662	0	13,741	0	22,922	7,777	15,145	0	05/10/2024	
30212P-30-3	EXPEDIA GROUP ORD			211.000	39,316	186.330	39,316	18,092	0	0	0	7,288	0	7,288	0	09/23/2022	
302130-10-9	EXPEDITORS INTNL OF WASHTN CL A ORD			437.000	48,406	110.770	48,406	19,763	0	638	0	(7,346)	0	(7,346)	0	01/14/2016	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD			637.000	95,295	149.600	95,295	53,402	0	4,128	0	(6,835)	0	(6,835)	0	09/01/2023	
30231G-10-2	EXXON MOBIL ORD			17,683.000	1,902,160	107.570	1,902,160	1,022,431	0	62,229	0	164,783	0	164,783	0	11/21/2024	
302491-30-3	FMC ORD			375.000	18,229	48.610	18,229	12,852	218	870	0	(5,415)	0	(5,415)	0	01/14/2016	
30303M-10-2	META PLATFORMS CL A ORD			5,360.000	3,138,334	585.510	3,138,334	477,294	0	10,720	0	1,241,108	0	1,241,108	0	01/14/2016	
311900-10-4	FASTENAL ORD			1,724.000	123,973	71.910	123,973	35,766	0	2,689	0	12,309	0	12,309	0	10/02/2017	
313745-10-1	FEDERAL REIT ORD			222.000	24,853	111.950	24,853	15,478	0	970	0	1,470	0	1,470	0	10/29/2020	
31428X-10-6	FEDEX ORD			693.000	194,962	281.330	194,962	89,667	956	3,659	0	19,653	0	19,653	0	06/24/2020	
315616-10-2	F5 ORD			1,092.000	274,605	251.470	274,605	146,955	0	0	0	79,159	0	79,159	0	06/01/2023	
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD			4,894.000	395,288	80.770	395,288	289,770	0	7,047	0	101,306	0	101,306	0	11/28/2023	
316773-10-0	FIFTH THIRD BANCORP ORD			2,193.000	92,720	42.280	92,720	43,447	811	2,941	0	16,039	0	16,039	0	11/21/2024	
32051X-10-8	FIRST HAWAIIAN ORD			5,902.000	153,157	25.950	153,157	114,116	0	6,093	0	18,376	0	18,376	0	07/02/2024	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST ORD			3,943.000	197,663	50.130	197,663	208,924	1,459	0	0	(11,261)	0	(11,261)	0	11/21/2024	
337738-10-8	FISERV ORD			1,356.000	278,550	205.420	278,550	61,043	0	0	0	98,418	0	98,418	0	03/15/2017	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
337932-10-7	FIRSTENERGY ORD			1,556.000	61,898	39.780	61,898	46,428	0	2,622	0	4,855	0	4,855	0	12/28/2020	
345370-86-0	FORD MOTOR ORD			11,568.000	114,523	9.900	114,523	79,318	0	9,023	0	(26,491)	0	(26,491)	0	08/03/2020	
34959E-10-9	FORTINET ORD			1,884.000	178,000	94.480	178,000	41,250	0	0	0	67,730	0	67,730	0	03/29/2021	
34959J-10-8	FORTIVE ORD			732.000	54,900	75.000	54,900	25,815	0	234	0	1,003	0	1,003	0	07/05/2016	
35137L-10-5	FOX CL A ORD			3,446.000	167,407	48.580	167,407	108,961	0	1,826	0	65,164	0	65,164	0	11/28/2023	
35137L-20-4	FOX CL B ORD			398.000	18,205	45.740	18,205	9,963	0	211	0	7,200	0	7,200	0	05/01/2020	
354613-10-1	FRANKLIN RESOURCES ORD			886.000	17,977	20.290	17,977	18,210	284	0	0	(233)	0	(233)	0	10/21/2024	
35671D-85-7	FREEPORT MCMORAN ORD			4,320.000	164,506	38.080	164,506	36,972	0	2,592	0	(19,397)	0	(19,397)	0	06/24/2020	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD			4,428.000	346,181	78.180	346,181	285,371	0	333	0	5,689	0	5,689	0	11/21/2024	
363576-10-9	ARTHUR J GALLAGHER ORD			653.000	185,354	283.850	185,354	34,397	0	1,567	0	38,507	0	38,507	0	03/12/2018	
366651-10-7	GARTNER ORD			234.000	113,366	484.470	113,366	26,613	0	0	0	7,806	0	7,806	0	05/24/2017	
36828A-10-1	GE VERNOVA ORD			937.000	308,207	328.930	308,207	31,272	234	0	0	276,936	0	276,936	0	09/28/2020	
368736-10-4	GENERAC HOLDINGS ORD			1,299.000	201,410	155.050	201,410	183,495	0	0	0	15,632	0	15,632	0	12/30/2024	
369550-10-8	GENERAL DYNAMICS ORD			1,045.000	275,347	263.490	275,347	226,057	0	5,736	0	3,076	0	3,076	0	11/21/2024	
369604-30-1	GE AEROSPACE ORD			3,135.000	522,887	166.790	522,887	97,457	878	2,633	0	425,430	0	425,430	0	09/28/2020	
370334-10-4	GENERAL MILLS ORD			5,872.000	374,457	63.770	374,457	341,592	0	13,815	0	66,625	75,747	(9,122)	0	03/26/2024	
37045V-10-0	GENERAL MOTORS ORD			2,230.000	118,792	53.270	118,792	56,827	0	1,070	0	38,691	0	38,691	0	08/03/2020	
372460-10-5	GENUINE PARTS ORD			423.000	49,389	116.760	49,389	34,218	423	1,671	0	(9,196)	0	(9,196)	0	05/14/2020	
375558-10-3	GILEAD SCIENCES ORD			7,122.000	657,859	92.370	657,859	539,316	0	20,604	0	92,949	0	92,949	0	07/02/2024	
37940X-10-2	GLOBAL PAYMENTS ORD			836.000	93,682	112.060	93,682	57,402	0	798	0	(11,954)	0	(11,954)	0	11/21/2024	
37959E-10-2	GLOBE LIFE ORD			259.000	28,884	111.520	28,884	14,601	0	245	0	(2,639)	0	(2,639)	0	08/09/2019	
38141G-10-4	GOLDMAN SACHS GROUP ORD			1,428.000	817,701	572.620	817,701	300,387	0	16,384	0	266,262	0	266,262	0	07/02/2024	
384109-10-4	GRACO ORD			2,453.000	206,763	84.290	206,763	193,059	0	1,251	0	13,704	0	13,704	0	07/02/2024	
384802-10-4	WW GRAINGER ORD			134.000	141,243	1,054.050	141,243	21,722	0	1,073	0	30,198	0	30,198	0	08/31/2017	
40412C-10-1	HCA HEALTHCARE ORD			597.000	179,190	300.150	179,190	41,789	0	1,576	0	17,594	0	17,594	0	01/14/2016	
40434L-10-5	HP ORD			2,627.000	85,719	32.630	85,719	31,053	760	2,896	0	6,673	0	6,673	0	05/06/2016	
406216-10-1	HALLIBURTON ORD			2,681.000	72,896	27.190	72,896	30,985	0	1,823	0	(24,022)	0	(24,022)	0	10/29/2020	
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD			899.000	98,351	109.400	98,351	34,422	467	1,690	0	26,089	0	26,089	0	10/29/2020	
42250P-10-3	HEALTHPEAK PROPERTIES ORD			1,252.000	25,378	20.270	25,378	27,785	0	376	0	(2,407)	0	(2,407)	0	10/21/2024	
427866-10-8	HERSHEY FOODS ORD			451.000	76,377	169.350	76,377	39,404	0	2,471	0	(7,708)	0	(7,708)	0	06/22/2018	
42809H-10-7	HESS ORD			607.000	80,737	133.010	80,737	31,083	0	1,138	0	(6,768)	0	(6,768)	0	12/28/2020	
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD			3,917.000	83,628	21.350	83,628	35,236	509	2,037	0	17,117	0	17,117	0	05/14/2020	
43300A-20-3	HILTON WORLDWIDE HOLDINGS ORD			1,481.000	366,044	247.160	366,044	205,794	0	667	0	71,476	0	71,476	0	07/02/2024	
436440-10-1	HOLOGIC ORD			707.000	50,968	72.090	50,968	23,847	0	0	0	452	0	452	0	05/06/2016	
437076-10-2	HOME DEPOT ORD			2,373.000	923,073	388.990	923,073	272,826	0	21,357	0	100,710	0	100,710	0	01/14/2016	
438516-10-6	HONEYWELL INTERNATIONAL ORD			1,034.000	233,570	225.890	233,570	95,297	0	4,519	0	17,288	0	17,288	0	01/12/2016	
440452-10-0	HORMEL FOODS ORD			3,487.000	109,387	31.370	109,387	109,240	0	986	0	2,022	0	2,022	0	11/21/2024	
44107P-10-4	HOST HOTELS & RESORTS REIT ORD			14,565.000	255,179	17.520	255,179	242,078	4,370	4,476	0	(6,247)	0	(6,247)	0	11/21/2024	
443201-10-8	HOWMET AEROSPACE ORD			1,179.000	128,947	109.370	128,947	16,577	0	307	0	65,104	0	65,104	0	06/24/2020	
444859-10-2	HUMANA ORD			368.000	93,365	253.710	93,365	63,965	326	1,303	0	(75,109)	0	(75,109)	0	08/10/2016	
445658-10-7	JB HUNT TRANSPORT SERVICES ORD			245.000	41,812	170.660	41,812	17,026	0	421	0	(7,125)	0	(7,125)	0	01/14/2016	
446150-10-4	HUNTINGTON BANCSHARES ORD			4,362.000	70,970	16.270	70,970	41,561	676	2,704	0	15,485	0	15,485	0	10/29/2020	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD			113.000	21,354	188.970	21,354	21,298	0	0	0	56	0	56	0	12/30/2024	
45168D-10-4	IDEXX LABORATORIES ORD			250.000	103,360	413.440	103,360	38,423	0	0	0	(35,403)	0	(35,403)	0	03/15/2017	
452308-10-9	ILLINOIS TOOL ORD			818.000	207,412	253.560	207,412	69,877	1,227	4,663	0	(6,855)	0	(6,855)	0	01/14/2016	
45687V-10-6	INGERSOLL RAND ORD			1,220.000	110,361	90.460	110,361	23,382	0	98	0	15,470	0	15,470	0	06/24/2020	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
457187-10-2	INGREDION ORD			1,527.000	210,054	137.560	210,054	175,147	0	3,604	0	34,907	5,238	29,669	0	03/26/2024	
458140-10-0	INTEL ORD			5,904.000	118,375	20.050	118,375	157,243	0	2,214	0	(178,301)	0	(178,301)	0	12/16/2022	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD			1,725.000	257,042	149.010	257,042	83,499	0	3,105	0	35,501	0	35,501	0	05/06/2016	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			3,728.000	819,526	219.830	819,526	472,536	0	23,676	0	199,462	0	199,462	0	11/21/2024	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD			1,411.000	119,300	84.550	119,300	125,392	564	939	0	939	5,421	(4,482)	0	11/21/2024	
460146-10-3	INTERNATIONAL PAPER ORD			1,043.000	56,134	53.820	56,134	34,937	0	1,930	0	18,430	0	18,430	0	12/16/2022	
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD			3,202.000	89,720	28.020	89,720	85,063	0	4,148	0	(8,295)	6,138	(14,433)	0	05/10/2024	
461202-10-3	INTUIT ORD			806.000	506,571	628.500	506,571	78,980	0	3,014	0	2,797	0	2,797	0	03/12/2018	
46120E-60-2	INTUITIVE SURGICAL ORD			1,026.000	535,531	521.960	535,531	59,627	0	0	0	189,400	0	189,400	0	03/15/2017	
46266C-10-5	IQVIA HOLDINGS ORD			1,824.000	358,434	196.510	358,434	301,576	0	0	0	(16,776)	0	(16,776)	0	11/21/2024	
46284V-10-1	IRON MOUNTAIN ORD			879.000	92,392	105.110	92,392	24,162	628	2,343	0	30,879	0	30,879	0	12/28/2020	
46625H-10-0	JPMORGAN CHASE ORD			13,127.000	3,146,673	239.710	3,146,673	1,369,286	0	56,646	0	853,329	0	853,329	0	11/21/2024	
466313-10-3	JABIL ORD			1,479.000	212,828	143.900	212,828	199,866	0	353	0	12,962	0	12,962	0	07/02/2024	
46982L-10-8	JACOBS SOLUTIONS ORD			1,980.000	264,568	133.620	264,568	220,030	0	272	0	44,537	0	44,537	0	11/21/2024	
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD			2,873.000	225,243	78.400	225,243	88,016	0	3,735	0	109,145	0	109,145	0	06/01/2023	
478160-10-4	JOHNSON & JOHNSON ORD			6,218.000	899,247	144.620	899,247	700,417	0	30,530	0	(75,362)	0	(75,362)	0	06/01/2023	
48020Q-10-7	JONES LANG LASALLE ORD			804.000	203,525	253.140	203,525	158,877	0	0	0	44,648	0	44,648	0	07/02/2024	
482480-10-0	KLA ORD			408.000	257,089	630.120	257,089	23,127	0	2,468	0	19,919	0	19,919	0	01/14/2016	
48251W-10-4	KKR AND CO ORD			66.000	9,762	147.910	9,762	9,802	0	0	0	(40)	0	(40)	0	12/30/2024	
49177J-10-2	KENVUE ORD			5,498.000	117,382	21.350	117,382	119,585	0	2,878	0	(4,642)	0	(4,642)	0	10/21/2024	
493267-10-8	KEYCORP ORD			2,822.000	48,369	17.140	48,369	31,918	0	2,314	0	7,732	0	7,732	0	09/01/2023	
49338L-10-3	KEYSIGHT TECHNOLOGIES ORD			527.000	84,652	160.630	84,652	30,413	0	0	0	812	0	812	0	11/26/2018	
49427F-10-8	KILROY REALTY REIT ORD			5,302.000	214,466	40.450	214,466	211,494	2,863	0	0	2,972	0	2,972	0	11/21/2024	
494368-10-3	KIMBERLY CLARK ORD			620.000	81,245	131.040	81,245	66,330	756	3,001	0	5,909	0	5,909	0	09/30/2015	
49446R-10-9	KIMCO REALTY REIT ORD			2,007.000	47,024	23.430	47,024	23,212	0	1,947	0	4,255	0	4,255	0	09/28/2020	
49456B-10-1	KINDER MORGAN CL P ORD			5,826.000	159,632	27.400	159,632	79,394	0	6,671	0	56,862	0	56,862	0	08/03/2020	
500754-10-6	KRAFT HEINZ ORD			2,402.000	73,765	30.710	73,765	72,907	0	3,843	0	(15,061)	0	(15,061)	0	09/28/2020	
501044-10-1	KROGER ORD			4,718.000	288,506	61.150	288,506	168,020	0	5,756	0	72,846	0	72,846	0	11/28/2023	
501889-20-8	LKQ ORD			807.000	29,657	36.750	29,657	20,618	0	968	0	(8,909)	0	(8,909)	0	06/24/2020	
502431-10-9	L3HARRIS TECHNOLOGIES ORD			405.000	85,163	210.280	85,163	31,552	0	1,879	0	(138)	0	(138)	0	07/01/2019	
504922-10-5	LABCORP HOLDINGS ORD			796.000	182,539	229.320	182,539	140,977	0	2,539	0	(2,936)	0	(2,936)	0	11/28/2023	
512807-30-6	LAM RESEARCH ORD			3,890.000	280,975	72.230	280,975	28,697	895	3,229	0	(23,713)	0	(23,713)	0	05/06/2016	
513272-10-4	LAMB WESTON HOLDINGS ORD			435.000	29,071	66.830	29,071	27,106	0	626	0	(17,948)	0	(17,948)	0	12/31/2021	
517834-10-7	LAS VEGAS SANDS ORD			249.000	12,789	51.360	12,789	9,172	0	199	0	535	0	535	0	09/30/2021	
518439-10-4	ESTEE LAUDER CL A ORD			3,993.000	299,395	74.980	299,395	275,659	0	2,788	0	(24,157)	0	(24,157)	0	11/21/2024	
525327-10-2	LEIDOS HOLDINGS ORD			1,437.000	207,014	144.060	207,014	145,486	0	2,032	0	41,510	0	41,510	0	03/26/2024	
526057-10-4	LENNAR CL A ORD			744.000	101,459	136.370	101,459	29,708	0	1,488	0	(9,426)	0	(9,426)	0	10/22/2018	
532457-10-8	ELI LILLY ORD			1,956.000	1,510,032	772.000	1,510,032	145,543	0	10,171	0	369,840	0	369,840	0	01/03/2017	
538034-10-9	LIVE NATION ENTERTAINMENT ORD			427.000	55,297	129.500	55,297	23,834	0	0	0	15,329	0	15,329	0	09/23/2022	
539830-10-9	LOCKHEED MARTIN ORD			420.000	204,095	485.940	204,095	81,446	0	5,355	0	13,734	0	13,734	0	09/30/2015	
540424-10-8	LOEWS ORD			1,996.000	169,041	84.690	169,041	100,025	0	499	0	30,140	0	30,140	0	06/01/2023	
548661-10-7	LOWE'S COMPANIES ORD			1,733.000	427,704	246.800	427,704	119,184	0	7,799	0	42,025	0	42,025	0	01/12/2016	
55261F-10-4	M&T BANK ORD			500.996	94,192	188.010	94,192	46,706	0	2,680	0	25,516	0	25,516	0	10/29/2020	
552690-10-9	MDU RESOURCES GROUP ORD			3,795.000	68,386	18.020	68,386	72,836	493	0	0	(4,450)	0	(4,450)	0	11/21/2024	
552848-10-3	MGIC INVESTMENT ORD			8,379.000	198,666	23.710	198,666	111,453	0	4,106	0	37,035	0	37,035	0	05/01/2023	
552953-10-1	MGM RESORTS INTERNATIONAL ORD			823.000	28,517	34.650	28,517	13,430	0	0	0	(8,255)	0	(8,255)	0	08/03/2020	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
553530-10-6	MSC INDUSTRIAL CL A ORD			725.000	54,150	74.690	54,150	57,977	0	1,309	0	(4,960)	0	(4,960)	0	07/02/2024	
55354G-10-0	MSCI ORD			239.000	143,402	600.010	143,402	35,981	0	1,530	0	8,212	0	8,212	0	11/26/2018	
56585A-10-2	MARATHON PETROLEUM ORD			1,109.000	154,705	139.500	154,705	31,874	0	3,754	0	(9,826)	0	(9,826)	0	10/29/2020	
571748-10-2	MARSH & MCLENNAN ORD			1,482.000	314,792	212.410	314,792	78,586	0	4,520	0	33,997	0	33,997	0	01/14/2016	
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD			1,345.000	375,174	278.940	375,174	192,917	0	2,550	0	63,334	0	63,334	0	07/02/2024	
573284-10-6	MARTIN MARIETTA MATERIALS ORD			186.000	96,069	516.500	96,069	26,226	0	569	0	3,272	0	3,272	0	05/06/2016	
574599-10-6	MASCO ORD			663.000	48,114	72.570	48,114	16,138	0	769	0	3,706	0	3,706	0	01/14/2016	
57636Q-10-4	MASTERCARD CL A ORD			2,107.000	1,109,483	526.570	1,109,483	190,696	0	5,562	0	210,826	0	210,826	0	08/10/2016	
57667L-10-7	MATCH GROUP ORD			721.000	23,584	32.710	23,584	23,584	0	0	0	0	0	0	0	12/30/2024	
577081-10-2	MATTEL ORD			104.000	1,844	17.730	1,844	1,687	0	0	0	157	0	157	0	07/02/2024	
579780-20-6	MCCORMICK ORD			757.000	57,714	76.240	57,714	32,405	341	1,272	0	5,920	0	5,920	0	10/02/2017	
580135-10-1	MCDONALD'S ORD			2,892.000	838,362	289.890	838,362	508,114	0	19,536	0	(18,106)	0	(18,106)	0	07/02/2024	
58155Q-10-3	MCKESSON ORD			395.000	225,114	569.910	225,114	44,175	280	1,404	0	42,237	0	42,237	0	04/30/2019	
58933Y-10-5	MERCK & CO ORD			6,525.000	649,107	99.480	649,107	336,385	5,285	20,097	0	(62,249)	0	(62,249)	0	12/12/2017	
59156R-10-8	METLIFE ORD			6,374.000	521,903	81.880	521,903	338,514	0	13,736	0	100,391	0	100,391	0	11/28/2023	
592688-10-5	METTLER TOLEDO ORD			64.000	78,316	1,223.680	78,316	31,073	0	0	0	686	0	686	0	03/15/2017	
594918-10-4	MICROSOFT ORD			17,670.000	7,447,905	421.500	7,447,905	815,848	0	54,424	0	803,278	0	803,278	0	05/06/2016	
595017-10-4	MICROCHIP TECHNOLOGY ORD			3,611.000	207,091	57.350	207,091	198,485	0	6,540	0	(118,549)	0	(118,549)	0	11/28/2023	
595112-10-3	MICRON TECHNOLOGY ORD			3,325.000	279,832	84.160	279,832	39,431	382	1,530	0	(3,924)	0	(3,924)	0	06/26/2019	
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD			352.000	54,409	154.570	54,409	34,947	0	2,070	0	7,079	0	7,079	0	06/22/2018	
60770K-10-7	MODERNA ORD			971.000	40,374	41.580	40,374	52,252	0	0	0	(11,878)	0	(11,878)	0	10/21/2024	
608190-10-4	MOHAWK INDUSTRIES ORD			159.000	18,942	119.130	18,942	16,310	0	0	0	2,485	0	2,485	0	09/01/2023	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD			2,074.000	118,882	57.320	118,882	108,890	0	3,113	0	(4,263)	1,505	(5,767)	0	10/21/2024	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			9,207.000	549,934	59.730	549,934	509,857	4,327	9,500	0	(83,687)	0	(83,687)	0	07/02/2024	
609839-10-5	MONOLITHIC POWER SYSTEMS ORD			17.000	10,059	591.700	10,059	6,152	21	81	0	(664)	0	(664)	0	09/23/2022	
61174X-10-9	MONSTER BEVERAGE ORD			2,225.000	116,946	52.560	116,946	50,254	0	0	0	(11,236)	0	(11,236)	0	01/03/2017	
615369-10-5	MOODYS ORD			474.000	224,377	473.370	224,377	45,828	0	1,612	0	39,252	0	39,252	0	05/06/2016	
617446-44-8	MORGAN STANLEY ORD			8,412.000	1,057,557	125.720	1,057,557	464,302	0	29,563	0	273,681	0	273,681	0	03/26/2024	
61945C-10-3	MOSAIC ORD			881.000	21,655	24.580	21,655	11,855	0	740	0	(9,823)	0	(9,823)	0	08/03/2020	
620076-30-7	MOTOROLA SOLUTIONS ORD			449.000	207,541	462.230	207,541	30,790	489	1,760	0	66,964	0	66,964	0	05/14/2020	
629377-50-8	NRG ENERGY ORD			680.000	61,350	90.220	61,350	8,049	0	1,108	0	26,194	0	26,194	0	10/21/2016	
62944T-10-5	NVR ORD			32.000	261,725	8,178.900	261,725	166,839	0	0	0	37,060	0	37,060	0	05/10/2024	
631103-10-8	NASDAQ ORD			708.000	54,735	77.310	54,735	12,577	0	666	0	13,572	0	13,572	0	09/30/2015	
637417-10-6	NNN REIT ORD			2,586.000	105,638	40.850	105,638	104,105	0	5,922	0	(5,819)	0	(5,819)	0	11/28/2023	
64110D-10-4	NETAPP ORD			620.000	71,970	116.080	71,970	14,359	0	1,265	0	17,310	0	17,310	0	05/06/2016	
64110L-10-6	NETFLIX ORD			1,144.000	1,019,670	891.320	1,019,670	110,744	0	0	0	462,679	0	462,679	0	11/29/2016	
650111-10-7	NEW YORK TIMES CL A ORD			3,532.000	183,841	52.050	183,841	186,645	0	0	0	(2,804)	0	(2,804)	0	11/21/2024	
651639-10-6	NEWMONT ORD			1,374.000	51,140	37.220	51,140	23,816	0	1,374	0	(5,730)	0	(5,730)	0	08/01/2019	
65249B-10-9	NEWS CL A ORD			1,144.000	31,506	27.540	31,506	13,457	0	229	0	3,421	0	3,421	0	06/11/2020	
65249B-20-8	NEWS CL B ORD			345.000	10,498	30.430	10,498	4,313	0	69	0	1,625	0	1,625	0	04/30/2019	
65336K-10-3	NEXSTAR MEDIA GROUP ORD			552.000	87,199	157.970	87,199	87,343	0	3,732	0	994	321	673	0	11/28/2023	
65339F-10-1	NEXTERA ENERGY ORD			5,892.000	422,397	71.690	422,397	157,983	0	12,138	0	64,517	0	64,517	0	03/12/2018	
654106-10-3	NIKE CL B ORD			4,090.000	309,490	75.670	309,490	229,750	1,636	5,427	0	(120,131)	0	(120,131)	0	11/21/2024	
65473P-10-5	NISOURCE ORD			1,245.000	45,766	36.760	45,766	25,011	0	1,320	0	12,711	0	12,711	0	02/23/2021	
655844-10-8	NORFOLK SOUTHERN ORD			681.000	159,831	234.700	159,831	57,985	0	3,677	0	(1,144)	0	(1,144)	0	03/15/2017	
666807-10-2	NORTHROP GRUMMAN ORD			408.000	191,470	469.290	191,470	68,050	0	3,284	0	469	0	469	0	01/14/2016	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
668771-10-8	GEN DIGITAL ORD			7,585.000	207,677	27.380	207,677	227,108	0	0	0	(19,431)	0	(19,431)	0	11/21/2024	
670346-10-5	NUCOR ORD			1,775.000	207,160	116.710	207,160	178,549	976	3,834	0	(101,761)	0	(101,761)	0	06/01/2023	
67066G-10-4	NVIDIA ORD			60,596.000	8,137,437	134.290	8,137,437	38,246	0	2,060	0	5,136,602	0	5,136,602	0	05/06/2016	
670837-10-3	OGE ENERGY ORD			4,902.000	202,208	41.250	202,208	173,329	0	7,730	0	34,398	1,706	32,692	0	03/26/2024	
67103H-10-7	O REILLY AUTOMOTIVE ORD			177.000	209,887	1,185.800	209,887	36,013	0	0	0	41,722	0	41,722	0	11/02/2017	
674599-10-5	OCCIDENTAL PETROLEUM ORD			4,393.000	217,058	49.410	217,058	165,129	966	3,690	0	(45,248)	0	(45,248)	0	11/28/2023	
679580-10-0	OLD DOMINION FREIGHT LINE ORD			242.000	42,689	176.400	42,689	16,042	0	252	0	(6,356)	0	(6,356)	0	02/03/2020	
680223-10-4	OLD REPUBLIC INTERNATIONAL ORD			5,639.000	204,075	36.190	204,075	162,564	0	5,977	0	38,289	0	38,289	0	11/28/2023	
680665-20-5	OLIN ORD			6,217.000	210,135	33.800	210,135	295,028	0	2,964	0	(92,758)	0	(92,758)	0	11/21/2024	
681919-10-6	OMNICOM GROUP ORD			1,900.000	163,476	86.040	163,476	143,491	1,330	2,582	0	(4,324)	0	(4,324)	0	07/02/2024	
682189-10-5	ON SEMICONDUCTOR ORD			1,050.000	66,203	63.050	66,203	48,859	0	0	0	(21,504)	0	(21,504)	0	07/05/2022	
682680-10-3	ONEOK ORD			1,755.000	176,202	100.400	176,202	42,903	0	6,950	0	52,966	0	52,966	0	09/28/2020	
68389X-10-5	ORACLE ORD			4,141.000	690,056	166.640	690,056	146,141	0	6,623	0	253,471	0	253,471	0	01/14/2016	
68902V-10-7	OTIS WORLDWIDE ORD			836.000	77,422	92.610	77,422	38,520	0	1,262	0	2,667	0	2,667	0	12/09/2015	
69047Q-10-2	OVINTIV ORD			4,390.000	177,795	40.500	177,795	205,512	0	1,317	0	(27,717)	0	(27,717)	0	11/21/2024	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			1,035.000	199,600	192.850	199,600	90,029	0	6,521	0	39,330	0	39,330	0	05/06/2016	
693506-10-7	PPG INDUSTRIES ORD			157.000	18,754	119.450	18,754	13,580	0	418	0	(4,726)	0	(4,726)	0	05/14/2020	
69351T-10-6	PPL ORD			6,956.000	225,792	32.460	225,792	185,595	1,791	6,491	0	37,613	0	37,613	0	03/26/2024	
69370C-10-0	PTC ORD			361.000	66,377	183.870	66,377	38,361	0	0	0	3,217	0	3,217	0	09/23/2022	
693718-10-8	PACCAR ORD			3,569.000	371,247	104.020	371,247	224,210	10,707	15,597	0	22,735	0	22,735	0	07/13/2023	
695156-10-9	PACKAGING CORP OF AMERICA ORD			268.000	60,335	225.130	60,335	25,733	335	1,340	0	16,675	0	16,675	0	05/14/2020	
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD			5,886.000	445,158	75.630	445,158	303,239	0	0	0	141,919	0	141,919	0	12/30/2024	
697435-10-5	PALO ALTO NETWORKS ORD			1,032.000	187,783	181.960	187,783	149,244	0	0	0	38,539	0	38,539	0	01/02/2024	
701094-10-4	PARKER HANNIFIN ORD			387.000	246,144	636.030	246,144	39,857	0	2,465	0	67,853	0	67,853	0	01/14/2016	
704326-10-7	PAYCHEX ORD			965.000	135,312	140.220	135,312	46,595	0	3,696	0	20,371	0	20,371	0	05/06/2016	
70432V-10-2	PAYCOM SOFTWARE ORD			139.000	28,491	204.970	28,491	23,329	0	52	0	5,162	0	5,162	0	10/21/2024	
70450Y-10-3	PAYPAL HOLDINGS ORD			2,885.000	246,235	85.350	246,235	98,861	0	0	0	69,067	0	69,067	0	05/06/2016	
713448-10-8	PEPSICO ORD			4,000.000	608,240	152.060	608,240	380,719	5,420	20,960	0	(71,120)	0	(71,120)	0	05/21/2018	
714046-10-9	REVVITY ORD			349.000	38,952	111.610	38,952	17,250	0	98	0	803	0	803	0	05/06/2016	
717081-10-3	PFIZER ORD			16,114.000	427,504	26.530	427,504	456,129	0	16,229	0	(19,926)	0	(19,926)	0	12/30/2024	
718546-10-4	PHILLIPS 66 ORD			2,785.000	317,295	113.930	317,295	283,605	0	10,391	0	(61,251)	0	(61,251)	0	07/02/2024	
72147K-10-8	PILGRIMS PRIDE ORD			3,885.000	176,340	45.390	176,340	202,879	0	0	0	(26,538)	0	(26,538)	0	11/21/2024	
723484-10-1	PINNACLE WEST ORD			341.000	28,907	84.770	28,907	22,628	0	1,205	0	4,409	0	4,409	0	02/08/2022	
74051N-10-2	PREMIER CL A ORD			582.000	12,338	21.200	12,338	13,051	0	122	0	(712)	0	(712)	0	11/21/2024	
74144T-10-8	T ROWE PRICE GROUP ORD			675.000	76,336	113.090	76,336	45,297	0	3,348	0	3,645	0	3,645	0	09/19/2016	
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD			661.000	51,168	77.410	51,168	27,471	0	1,884	0	(833)	0	(833)	0	07/08/2016	
742718-10-9	PROCTER & GAMBLE ORD			7,505.000	1,258,213	167.650	1,258,213	642,741	0	29,721	0	158,431	0	158,431	0	07/13/2023	
743315-10-3	PROGRESSIVE ORD			1,752.000	419,797	239.610	419,797	54,308	0	2,015	0	140,738	0	140,738	0	05/06/2016	
74340W-10-3	PROLOGIS REIT			2,425.000	256,323	105.700	256,323	108,259	0	9,312	0	(66,930)	0	(66,930)	0	02/23/2021	
744320-10-2	PRUDENTIAL FINANCIAL ORD			3,851.000	456,459	118.530	456,459	332,665	0	20,025	0	57,072	0	57,072	0	11/28/2023	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD			1,501.000	126,819	84.490	126,819	57,955	0	3,602	0	35,033	0	35,033	0	03/15/2017	
74460D-10-9	PUBLIC STORAGE REIT ORD			272.000	81,448	299.440	81,448	51,787	0	3,264	0	(1,512)	0	(1,512)	0	12/28/2020	
745867-10-1	PULTEGROUP ORD			1,349.000	146,906	108.900	146,906	82,581	297	1,065	0	7,642	0	7,642	0	07/02/2024	
74736K-10-1	QORVO ORD			290.000	20,280	69.930	20,280	12,795	0	0	0	(12,377)	0	(12,377)	0	01/14/2016	
747525-10-3	QUALCOMM ORD			4,474.000	687,296	153.620	687,296	329,239	0	14,218	0	36,797	0	36,797	0	11/21/2024	
74762E-10-2	QUANTA SERVICES ORD			438.000	138,430	316.050	138,430	8,738	0	158	0	43,910	0	43,910	0	01/14/2016	

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		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
74834L-10-0	QUEST DIAGNOSTICS ORD			335.000	50,538	150.860	50,538	22,363	0	992	0	4,348	0	4,348	0	01/14/2016	
751212-10-1	RALPH LAUREN CL A ORD			1,014.000	234,214	230.980	234,214	171,707	837	837	0	62,506	0	62,506	0	07/02/2024	
754730-10-9	RAYMOND JAMES ORD			423.000	65,705	155.330	65,705	18,192	0	761	0	18,540	0	18,540	0	06/24/2020	
754907-10-3	RAYONIER REIT ORD			6,760.000	176,436	26.100	176,436	205,261	12,168	1,927	0	(28,825)	0	(28,825)	0	11/21/2024	
75513E-10-1	RTX ORD			7,754.000	897,293	115.720	897,293	689,352	0	9,055	0	93,177	23	93,153	0	11/21/2024	
756109-10-4	REALTY INCOME REIT ORD			987.000	52,716	53.410	52,716	47,772	0	3,085	0	(3,958)	0	(3,958)	0	05/14/2020	
758849-10-3	REGENCY CENTERS REIT ORD			3,445.000	254,689	73.930	254,689	238,059	2,429	1,327	0	1,163	0	1,163	0	11/21/2024	
75886F-10-7	REGENERON PHARMACEUTICALS ORD			576.000	410,302	712.330	410,302	351,803	0	0	0	(95,593)	0	(95,593)	0	11/28/2023	
7591EP-10-0	REGIONS FINANCIAL ORD			2,783.000	65,456	23.520	65,456	24,404	696	2,700	0	11,522	0	11,522	0	06/11/2020	
759509-10-2	RELIANCE ORD			220.000	59,237	269.260	59,237	52,671	0	968	0	(2,292)	0	(2,292)	0	06/01/2023	
760759-10-0	REPUBLIC SERVICES ORD			588.000	118,294	201.180	118,294	24,473	0	1,285	0	21,327	0	21,327	0	01/14/2016	
761152-10-7	RESMED ORD			443.000	101,310	228.690	101,310	34,404	0	895	0	25,105	0	25,105	0	08/31/2017	
76171L-10-6	REYNOLDS CONSUMER PRODUCTS ORD			7,252.000	195,731	26.990	195,731	201,300	0	0	0	(5,569)	0	(5,569)	0	11/21/2024	
770323-10-3	ROBERT HALF ORD			2,542.000	179,109	70.460	179,109	197,632	0	4,011	0	(18,522)	0	(18,522)	0	07/02/2024	
773903-10-9	ROCKWELL AUTOMAT ORD			346.000	98,883	285.790	98,883	36,588	0	1,751	0	(8,543)	0	(8,543)	0	05/06/2016	
775711-10-4	ROLLINS ORD			845.000	39,166	46.350	39,166	18,584	0	520	0	2,265	0	2,265	0	12/31/2019	
776696-10-6	ROPER TECHNOLOGIES ORD			426.000	221,456	519.850	221,456	101,889	0	1,263	0	(10,978)	0	(10,978)	0	05/10/2024	
778296-10-3	ROSS STORES ORD			1,015.000	153,539	151.270	153,539	52,515	0	1,492	0	13,073	0	13,073	0	07/31/2017	
78409V-10-4	S&P GLOBAL ORD			859.000	427,808	498.030	427,808	82,258	0	3,127	0	49,401	0	49,401	0	12/12/2017	
78410G-10-4	SBA COMMUNICATIONS CL A REIT ORD			324.000	66,031	203.800	66,031	46,504	0	1,270	0	(16,164)	0	(16,164)	0	10/02/2017	
78442P-10-6	SLM ORD			8,510.000	234,706	27.580	234,706	122,726	0	3,915	0	71,995	0	71,995	0	11/28/2023	
78467J-10-0	SS AND C TECHNOLOGIES HOLDINGS ORD			1,676.000	127,007	75.780	127,007	91,964	0	1,642	0	24,587	0	24,587	0	11/28/2023	
79466L-30-2	SALESFORCE ORD			2,622.000	876,613	334.330	876,613	208,498	1,049	3,146	0	186,660	0	186,660	0	11/26/2018	
806857-10-8	SCHLUMBERGER ORD			4,300.000	164,862	38.340	164,862	61,448	1,183	4,623	0	(58,910)	0	(58,910)	0	10/29/2020	
808513-10-5	CHARLES SCHWAB ORD			5,405.000	400,024	74.010	400,024	241,157	0	3,835	0	8,786	0	8,786	0	11/21/2024	
808625-10-7	SCIENCE APPLICATIONS INTERNATIAL ORD			1,727.000	193,044	111.780	193,044	185,522	0	2,220	0	(21,902)	0	(21,902)	0	11/21/2024	
816851-10-9	SEMPRA ORD			1,782.000	156,317	87.720	156,317	85,912	1,105	4,375	0	23,148	0	23,148	0	12/31/2018	
81762P-10-2	SERVICENOW ORD			571.000	605,329	1,060.120	605,329	184,919	0	0	0	201,923	0	201,923	0	05/01/2020	
824348-10-6	SHERWIN WILLIAMS ORD			709.000	241,010	339.930	241,010	65,452	0	2,028	0	19,873	0	19,873	0	03/15/2017	
827048-10-9	SILGAN HOLDINGS ORD			3,759.000	195,656	52.050	195,656	208,685	0	714	0	(13,029)	0	(13,029)	0	11/21/2024	
828806-10-9	SIMON PROP GRP REIT ORD			981.000	168,938	172.210	168,938	63,365	0	7,946	0	29,008	0	29,008	0	09/28/2020	
83088M-10-2	SKYWORKS SOLUTIONS ORD			732.000	64,914	88.680	64,914	54,692	0	2,020	0	(17,378)	0	(17,378)	0	11/28/2023	
831865-20-9	A O SMITH ORD			2,928.000	199,719	68.210	199,719	213,512	0	0	0	(13,793)	0	(13,793)	0	11/21/2024	
832696-40-5	JM SMUCKER ORD			305.000	33,587	110.120	33,587	36,177	0	563	0	(3,466)	0	(3,466)	0	10/21/2024	
833034-10-1	SNAP ON ORD			693.000	235,260	339.480	235,260	161,965	0	5,212	0	36,289	0	36,289	0	07/02/2024	
842587-10-7	SOUTHERN ORD			3,285.000	270,421	82.320	270,421	141,352	0	9,395	0	40,077	0	40,077	0	05/21/2018	
844741-10-8	SOUTHWEST AIRLINES ORD			1,798.000	60,449	33.620	60,449	55,187	324	1,295	0	8,523	0	8,523	0	09/01/2023	
84790A-10-5	SPECTRUM BRANDS HOLDINGS ORD			1,138.000	96,150	84.490	96,150	100,270	0	1,491	0	(4,121)	1,246	(5,367)	0	05/10/2024	
854502-10-1	STANLEY BLACK AND DECKER ORD			461.000	37,014	80.290	37,014	35,420	0	1,503	0	(8,210)	0	(8,210)	0	12/16/2022	
855244-10-9	STARBUCKS ORD			4,719.000	430,609	91.250	430,609	321,824	0	10,722	0	(9,128)	7,417	(16,545)	0	07/02/2024	
85571B-10-5	STARWOOD PROPERTY REIT			8,679.000	164,467	18.950	164,467	171,330	4,166	16,354	0	(17,539)	0	(17,539)	0	07/02/2024	
857477-10-3	STATE STREET ORD			3,431.000	336,753	98.150	336,753	238,031	0	9,610	0	71,169	0	71,169	0	07/02/2024	
858119-10-0	STEEL DYNAMICS ORD			923.000	105,287	114.070	105,287	93,664	425	1,666	0	(3,720)	0	(3,720)	0	10/05/2023	
863667-10-1	STRYKER ORD			970.000	349,249	360.050	349,249	99,336	815	3,104	0	58,772	0	58,772	0	03/15/2017	
86800U-30-2	SUPER MICRO COMPUTER ORD			1,445.000	44,044	30.480	44,044	45,174	0	0	0	(1,131)	0	(1,131)	0	12/30/2024	
871607-10-7	SYNOPSYS ORD			460.000	223,266	485.360	223,266	34,374	0	0	0	(13,593)	0	(13,593)	0	06/26/2017	

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CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87165B-10-3	SYNCHRONY FINANCIAL ORD			3,616.000	235,040	65.000	235,040	99,587	0	3,583	0	96,476	0	96,476	0	07/02/2024	
871829-10-7	SYSCO ORD			1,499.000	114,614	76.460	114,614	58,784	0	3,028	0	4,992	0	4,992	0	08/03/2020	
872540-10-9	TJX ORD			3,433.000	414,741	120.810	414,741	116,372	0	5,004	0	92,691	0	92,691	0	08/31/2017	
872590-10-4	T MOBILE US ORD			1,089.000	240,375	220.730	240,375	86,546	0	3,082	0	65,776	0	65,776	0	02/03/2020	
876030-10-7	TAPESTRY ORD			4,262.000	278,436	65.330	278,436	158,096	0	5,919	0	121,282	0	121,282	0	07/02/2024	
87612E-10-6	TARGET ORD			1,390.000	187,900	135.180	187,900	71,606	0	6,172	0	(10,064)	0	(10,064)	0	06/26/2017	
87612G-10-1	TARGA RESOURCES ORD			68.000	12,138	178.500	12,138	4,664	0	187	0	6,231	0	6,231	0	10/31/2022	
88160R-10-1	TESLA ORD			6,333.000	2,557,519	403.840	2,557,519	1,337,290	0	0	0	968,528	0	968,528	0	12/30/2024	
882508-10-4	TEXAS INSTRUMENTS ORD			2,525.000	473,463	187.510	473,463	128,662	0	13,282	0	43,051	0	43,051	0	05/06/2016	
883203-10-1	TEXTRON ORD			590.000	45,129	76.490	45,129	20,938	12	47	0	(2,319)	0	(2,319)	0	08/03/2020	
883556-10-2	THERMO FISHER SCIENTIFIC ORD			2,384.000	1,240,228	520.230	1,240,228	864,097	930	2,188	0	(30,629)	0	(30,629)	0	11/21/2024	
88579Y-10-1	3M ORD			767.000	99,012	129.090	99,012	68,473	0	1,611	0	30,539	0	30,539	0	09/23/2022	
892356-10-6	TRACTOR SUPPLY ORD			1,630.000	86,488	53.060	86,488	17,266	0	1,434	0	16,388	0	16,388	0	06/26/2017	
893641-10-0	TRANSDIGM GROUP ORD			167.000	211,636	1,267.280	211,636	37,965	0	12,525	0	42,699	0	42,699	0	10/02/2017	
89417E-10-9	TRAVELERS COMPANIES ORD			687.000	165,491	240.890	165,491	64,540	0	2,851	0	34,625	0	34,625	0	05/14/2020	
898320-10-9	TRUIST FINANCIAL ORD			3,493.000	151,526	43.380	151,526	113,105	0	7,201	0	22,448	0	22,448	0	03/26/2024	
902494-10-3	TYSON FOODS CL A ORD			863.000	49,571	57.440	49,571	39,398	0	1,700	0	3,184	0	3,184	0	09/01/2023	
902653-10-4	UDR REIT ORD			912.000	39,590	43.410	39,590	30,789	0	1,546	0	4,669	0	4,669	0	05/14/2020	
902681-10-5	UGI ORD			8,192.000	231,260	28.230	231,260	187,597	3,072	6,144	0	43,663	7,382	36,282	0	03/26/2024	
902973-30-4	US BANCORP ORD			2,206.000	105,513	47.830	105,513	75,816	1,103	4,346	0	10,037	0	10,037	0	09/28/2020	
90353T-10-0	UBER TECHNOLOGIES ORD			3,590.000	216,549	60.320	216,549	210,275	0	0	0	6,274	0	6,274	0	01/02/2024	
90384S-30-3	ULTA BEAUTY ORD			146.000	63,500	434.930	63,500	29,926	0	0	0	(8,039)	0	(8,039)	0	06/24/2020	
907818-10-8	UNION PACIFIC ORD			1,475.000	336,359	228.040	336,359	112,194	0	7,788	0	(25,931)	0	(25,931)	0	05/06/2016	
910047-10-9	UNITED AIRLINES HOLDINGS ORD			913.000	88,652	97.100	88,652	48,650	0	0	0	35,785	0	35,785	0	10/21/2024	
911312-10-6	UNITED PARCEL SERVICE CL B ORD			2,178.000	274,646	126.100	274,646	210,377	0	14,201	0	(67,801)	0	(67,801)	0	05/14/2020	
911363-10-9	UNITED RENTAL ORD			202.000	142,297	704.440	142,297	12,091	0	1,317	0	26,466	0	26,466	0	01/14/2016	
91307C-10-2	UNITED THERAPEUTICS ORD			615.000	216,997	352.840	216,997	209,773	0	0	0	7,224	0	7,224	0	11/21/2024	
91324P-10-2	UNITEDHEALTH GRP ORD			2,852.000	1,442,713	505.860	1,442,713	538,006	0	20,929	0	(69,235)	0	(69,235)	0	11/21/2024	
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD			184.000	33,013	179.420	33,013	19,368	0	147	0	4,964	0	4,964	0	10/29/2020	
91913Y-10-0	VALERO ENERGY ORD			3,482.000	426,858	122.590	426,858	354,335	0	14,903	0	(25,802)	0	(25,802)	0	11/28/2023	
920253-10-1	VALMONT INDS ORD			609.000	186,762	306.670	186,762	158,347	365	874	0	17,972	0	17,972	0	11/21/2024	
92276F-10-0	VENTAS REIT ORD			1,213.000	71,434	58.890	71,434	48,775	546	2,183	0	10,978	0	10,978	0	09/01/2023	
92338C-10-3	VERALTO ORD			661.000	67,323	101.850	67,323	16,072	73	238	0	12,949	0	12,949	0	08/31/2017	
92343E-10-2	VERISIGN ORD			266.000	55,051	206.960	55,051	18,284	0	0	0	266	0	266	0	11/29/2016	
92343V-10-4	VERIZON COMMUNICATIONS ORD			8,903.000	356,031	39.990	356,031	312,067	0	23,793	0	20,388	0	20,388	0	09/01/2023	
92345Y-10-6	VERISK ANALYTICS ORD			437.000	120,363	275.430	120,363	31,217	0	682	0	15,981	0	15,981	0	03/15/2017	
92532F-10-0	VERTEX PHARMACEUTICALS ORD			777.000	312,898	402.700	312,898	78,058	0	0	0	(3,256)	0	(3,256)	0	04/18/2017	
92556H-20-6	PARAMOUNT GLOBAL CL B ORD			1,454.000	15,209	10.460	15,209	20,476	73	291	0	(6,310)	0	(6,310)	0	09/01/2023	
92556V-10-6	VIATRIS ORD			3,425.000	42,641	12.450	42,641	39,670	0	411	0	2,971	0	2,971	0	10/21/2024	
925652-10-9	VICI PPTYS ORD			6,924.000	202,250	29.210	202,250	217,750	2,995	5,229	0	(20,448)	0	(20,448)	0	11/21/2024	
92826C-83-9	VISA CL A ORD			3,699.000	1,169,032	316.040	1,169,032	260,580	0	7,953	0	205,997	0	205,997	0	01/14/2016	
92840M-10-2	VISTRA ORD			420.000	57,905	137.870	57,905	54,765	0	93	0	3,141	0	3,141	0	10/21/2024	
928881-10-1	VONTIER ORD			1,124.000	40,992	36.470	40,992	38,025	0	109	0	1,899	0	1,899	0	07/02/2024	
929160-10-9	VULCAN MATERIALS ORD			343.000	88,230	257.230	88,230	31,705	0	631	0	10,365	0	10,365	0	11/26/2018	
92939U-10-6	WEC ENERGY GROUP ORD			950.998	89,432	94.040	89,432	50,525	0	3,176	0	9,386	0	9,386	0	03/15/2017	
929740-10-8	WABTEC ORD			1,878.000	356,050	189.590	356,050	295,512	0	432	0	23,867	0	23,867	0	11/21/2024	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
931142-10-3	WALMART ORD			7,944.000	717,740	90.350	717,740	179,276	1,590	6,228	0	289,757	0	289,757	0	12/30/2024	
931427-10-8	WALGREEN BOOTS ALLIANCE ORD			2,057.000	19,192	9.330	19,192	21,521	0	514	0	(2,330)	0	(2,330)	0	10/21/2024	
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD			6,685.000	70,660	10.570	70,660	63,902	0	0	0	16,469	24,010	(7,541)	0	09/01/2023	
94106L-10-9	WASTE MANAGEMENT ORD			1,074.000	216,722	201.790	216,722	52,501	0	3,222	0	24,369	0	24,369	0	01/14/2016	
941848-10-3	WATERS ORD			179.000	66,405	370.980	66,405	22,615	0	0	0	7,473	0	7,473	0	05/06/2016	
949746-10-1	WELLS FARGO ORD			15,425.000	1,083,452	70.240	1,083,452	586,062	0	22,525	0	270,405	7	270,398	0	11/21/2024	
95040Q-10-4	WELLTOWER ORD			1,668.000	210,218	126.030	210,218	86,372	0	4,270	0	59,814	0	59,814	0	09/28/2020	
955306-10-5	WEST PHARM SVC ORD			215.000	70,425	327.560	70,425	44,594	0	174	0	(5,280)	0	(5,280)	0	12/16/2022	
958102-10-5	WESTERN DIGITAL ORD			976.995	58,258	59.630	58,258	31,615	0	0	0	7,093	0	7,093	0	12/16/2022	
962166-10-4	WEYERHAEUSER REIT			4,940.000	139,061	28.150	139,061	130,842	0	2,316	0	(1,379)	0	(1,379)	0	07/02/2024	
969457-10-0	WILLIAMS ORD			3,665.000	198,350	54.120	198,350	67,019	0	6,964	0	70,698	0	70,698	0	02/23/2021	
980745-10-3	WOODWARD ORD			614.000	102,182	166.420	102,182	93,055	0	461	0	9,127	0	9,127	0	03/26/2024	
98138H-10-1	WORKDAY CL A ORD			601.000	155,076	258.030	155,076	157,158	0	0	0	(2,082)	0	(2,082)	0	12/30/2024	
983134-10-7	WYNN RESORTS ORD			288.000	24,814	86.160	24,814	16,201	0	288	0	(1,426)	0	(1,426)	0	10/31/2022	
98389B-10-0	XCEL ENERGY ORD			1,368.000	92,367	67.520	92,367	48,812	0	2,958	0	7,674	0	7,674	0	03/12/2018	
98419M-10-0	XYLEM ORD			559.000	64,855	116.020	64,855	21,639	0	805	0	928	0	928	0	03/15/2017	
988498-10-1	YUM BRANDS ORD			2,128.000	285,492	134.160	285,492	215,101	0	5,672	0	7,385	0	7,385	0	07/02/2024	
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD			34.000	3,591	105.630	3,591	3,313	8	33	0	(546)	0	(546)	0	01/12/2016	
98978V-10-3	ZOETIS CL A ORD			1,384.000	225,495	162.930	225,495	61,753	0	2,392	0	(47,665)	0	(47,665)	0	05/06/2016	
G0176J-10-9	ALLEGION ORD		C	265.000	34,630	130.680	34,630	16,231	0	509	0	1,057	0	1,057	0	05/06/2016	
G0250X-10-7	AMCOR ORD		C	424.000	3,990	9.410	3,990	3,796	0	213	0	(98)	0	(98)	0	05/14/2020	
G02602-10-3	AMDOCS ORD			1,191.000	101,402	85.140	101,402	104,691	570	1,962	0	3,522	7,115	(3,593)	0	07/02/2024	
G0403H-10-8	AON CL A ORD		C	604.000	216,933	359.160	216,933	52,670	0	1,595	0	41,157	0	41,157	0	01/14/2016	
G0585R-10-6	ASSURED GUARANTY ORD		C	2,253.000	202,793	90.010	202,793	116,214	0	2,761	0	33,780	0	33,780	0	11/21/2024	
G1151C-10-1	ACCENTURE CL A ORD		C	3,792.000	1,333,988	351.790	1,333,988	856,482	0	12,765	0	7,787	0	7,787	0	11/21/2024	
G29183-10-3	EATON ORD		C	1,199.000	397,912	331.870	397,912	61,298	0	4,508	0	109,169	0	109,169	0	01/14/2016	
G3223R-10-8	EVEREST GROUP ORD		C	131.000	47,482	362.460	47,482	26,577	0	1,015	0	1,163	0	1,163	0	09/28/2020	
G3265R-10-7	APTIV ORD		C	841.000	50,864	60.480	50,864	47,307	0	0	0	3,557	0	3,557	0	12/05/2017	
G39108-10-8	GATES INDUSTRIAL ORD			4,276.000	87,957	20.570	87,957	52,750	0	0	0	30,317	0	30,317	0	07/02/2024	
G3922B-10-7	GENPACT ORD		C	2,485.000	106,731	42.950	106,731	85,723	0	1,344	0	23,053	0	23,053	0	07/02/2024	
G4474Y-21-4	JANUS HENDERSON GROUP ORD		C	4,656.000	198,020	42.530	198,020	150,605	0	5,448	0	47,414	0	47,414	0	03/26/2024	
G491BT-10-8	INVESCO ORD			6,887.000	120,385	17.480	120,385	106,914	0	5,545	0	(517)	1,489	(2,005)	0	07/02/2024	
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD		C	2,053.000	162,043	78.930	162,043	63,298	760	3,038	0	43,708	0	43,708	0	12/31/2018	
G54950-10-3	LINDE ORD		C	893.000	373,872	418.670	373,872	109,790	0	4,965	0	7,108	0	7,108	0	10/31/2018	
G5960L-10-3	MEDTRONIC ORD		C	7,320.000	584,722	79.880	584,722	576,570	5,124	16,098	0	(21,833)	0	(21,833)	0	11/21/2024	
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS ORD			1,282.000	32,986	25.730	32,986	17,968	0	0	0	7,295	0	7,295	0	10/29/2020	
G77009Q-10-4	ROYALTY PHARMA CL A ORD			5,925.000	151,147	25.510	151,147	160,343	0	4,965	0	(14,263)	1,037	(15,300)	0	05/10/2024	
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS ORD		C	587.000	50,664	86.310	50,664	14,452	423	1,644	0	552	0	552	0	06/07/2016	
G7S00T-10-4	PENTAIR ORD		C	498.000	50,119	100.640	50,119	15,372	0	458	0	13,909	0	13,909	0	05/01/2020	
G8267P-10-8	SMURFIT WESTROCK ORD		C	775.000	41,742	53.860	41,742	24,409	0	4,810	0	9,564	0	9,564	0	09/01/2023	
G8473T-10-0	STERIS ORD		C	1,356.000	278,739	205.560	278,739	269,571	0	650	0	(11,482)	0	(11,482)	0	11/21/2024	
G87052-10-9	TE CONNECTIVITY ORD		C	931.000	133,105	142.970	133,105	54,087	0	602	0	79,018	0	79,018	0	06/07/2016	
G8994E-10-3	TRANE TECHNOLOGIES ORD		C	661.000	244,140	369.350	244,140	29,354	0	2,221	0	82,949	0	82,949	0	05/06/2016	
G96629-10-3	WILLIS TOWERS WATSON ORD		C	309.000	96,791	313.240	96,791	35,444	272	1,075	0	22,260	0	22,260	0	01/14/2016	
H11356-10-4	BUNGE GLOBAL ORD			400.000	31,104	77.760	31,104	32,123	0	75	0	(1,019)	0	(1,019)	0	12/30/2024	
H1467J-10-4	CHUBB ORD		C	838.000	231,539	276.300	231,539	91,151	763	2,967	0	42,151	0	42,151	0	01/20/2016	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
H2906T-10-9	GARMIN ORD		C	873.000	180,065	206.260	180,065	91,625	0	1,918	0	52,476	0	52,476	0	07/02/2024	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	1,450.000	107,692	74.270	107,692	110,537	0	7,642	0	(30,175)	0	(30,175)	0	06/01/2023	
N6596X-10-9	NXP SEMICONDUCTORS ORD		C	207.000	43,025	207.850	43,025	31,117	178	714	0	(4,519)	0	(4,519)	0	09/23/2022	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD			711.000	164,021	230.690	164,021	25,498	391	284	0	71,953	0	71,953	0	07/05/2022	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					160,110,110	XXX	160,110,110	68,075,195	126,333	2,105,354	0	26,934,292	208,837	26,725,455	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					160,110,110	XXX	160,110,110	68,075,195	126,333	2,105,354	0	26,934,292	208,837	26,725,455	0	XXX	XXX
5409999999. Total - Common Stock - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					160,110,110	XXX	160,110,110	68,075,195	126,333	2,105,354	0	26,934,292	208,837	26,725,455	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					166,284,860	XXX	166,392,855	73,862,373	154,245	2,574,125	0	27,281,646	208,837	27,072,809	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A — 1A ...$ 0 1B ..$ 0 1C ..$ 0 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0

1B — 2A ...$ 0 2B ..$ 0 2C ..$ 0

1C — 3A ...$ 0 3B ..$ 0 3C ..$ 0

1D — 4A ...$ 0 4B ..$ 0 4C ..$ 0

1E — 5A ...$ 0 5B ..$ 0 5C ..$ 0

1F — 6 .....$ 0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38378F-PF-1	GNR 2013-005 PA - CMO/RMBS		08/14/2024	FTN FINANCIAL		189,450	201,887	177
38378H-3B-0	GNR 2012-126 BC - CMO/RMBS		08/13/2024	FTN FINANCIAL		117,432	123,527	90
38383M-3M-8	GNR 2022-139 AL - CMO/RMBS		12/17/2024	BANK OF NYC/GOLDMAN		1,456,963	1,650,000	3,483
38384A-2N-2	GNR 2023-079 JY - CMO/RMBS		10/04/2024	BAML		957,023	975,000	1,083
38384E-K2-0	GNR 2023-132 B - CMO/RMBS		10/04/2024	BAML		958,547	975,000	1,083
912810-QW-1	UNITED STATES TREASURY		06/12/2024	MITSUBISHI UFJ SECURITIES		3,211,998	3,950,000	9,338
912810-RC-4	UNITED STATES TREASURY		02/14/2024	J P MORGAN SECURITIES		3,659,578	4,200,000	0
912810-SE-9	UNITED STATES TREASURY		06/12/2024	HSBC Wellington Direct		3,238,585	3,925,000	10,439
912810-SH-2	UNITED STATES TREASURY		07/17/2024	BNP PARIBAS SECURITIES BOND		796,564	1,050,000	5,250
912810-SX-7	UNITED STATES TREASURY		06/12/2024	BAML		3,396,125	5,050,000	9,452
912810-SY-5	UNITED STATES TREASURY		06/12/2024	Morgan Stanley		3,785,652	5,150,000	9,131
912810-TB-4	UNITED STATES TREASURY		06/12/2024	Morgan Stanley		1,652,438	2,800,000	4,137
912810-TZ-1	UNITED STATES TREASURY		02/27/2024	J P MORGAN SECURITIES		1,387,148	1,400,000	2,423
912810-UA-4	UNITED STATES TREASURY		07/17/2024	Various		1,523,923	1,475,000	11,638
912810-UB-2	UNITED STATES TREASURY		07/15/2024	MORGAN STANLEY & COMPANY		2,521,875	2,500,000	19,480
912810-UD-8	UNITED STATES TREASURY		10/24/2024	GOLDMAN SACHS		4,896,125	5,200,000	41,385
912810-UF-3	UNITED STATES TREASURY		12/12/2024	BOFA SECURITIES, INC		2,000,078	2,000,000	7,155
912828-6T-2	UNITED STATES TREASURY		02/14/2024	SG AMERICAS SECURITIES, LLC		8,279,578	9,100,000	54,625
91282C-DJ-7	UNITED STATES TREASURY		06/12/2024	BNP PARIBAS SECURITIES BOND		3,214,207	3,925,000	4,253
91282C-DY-4	UNITED STATES TREASURY		06/12/2024	Jefferies & Co., Inc.		2,024,531	2,400,000	14,712
91282C-JW-2	UNITED STATES TREASURY		04/29/2024	BNP Paribas		6,705,610	6,898,000	68,980
91282C-JZ-5	UNITED STATES TREASURY		04/30/2024	GOLDMAN		2,413,236	2,550,000	21,577
91282C-KP-5	UNITED STATES TREASURY		07/30/2024	MIZUHO SECURITIES USA/FIXED INCOME		424,204	414,000	4,787
91282C-LC-3	UNITED STATES TREASURY		11/27/2024	Various		3,097,289	3,108,000	31,891
91282C-LW-9	UNITED STATES TREASURY		12/12/2024	Bank of Montreal, US		3,278,473	3,300,000	10,848
91282C-LX-7	UNITED STATES TREASURY		12/30/2024	Montgomery		9,958	10,000	52
91282C-LZ-2	UNITED STATES TREASURY		12/12/2024	Various		8,858,944	8,900,000	12,432
91282C-MA-6	UNITED STATES TREASURY		12/30/2024	HSBC SECURITIES		225,658	228,000	801
91282C-MB-4	UNITED STATES TREASURY		12/11/2024	DEUTSCHE BANK SECURITIES, INC.		2,991,563	3,000,000	330
0109999999. Subtotal - Bonds - U.S. Governments						77,272,757	86,458,413	361,032
3137HA-MK-9	FH-ML17-A		06/01/2024	WELLS FARGO SECURITIES LLC		474,353	600,000	997
462326-LX-5	IOWA CITY IOWA CMNTY SCH DIST		11/06/2024	Northern Trust		845,790	1,100,000	11,993
731197-2M-0	POLK CNTY IOWA		05/09/2024	J.P. MORGAN SECURITIES INC.		319,923	300,000	0
825434-6L-2	SHREVEPORT LA		11/21/2024	Northern Trust		297,242	280,000	0
916856-HL-4	UPTOWN DEV AUTH TEX TAX INCREMENT CONTRA		06/01/2024	Merrill Lynch		(482,504)	(400,000)	0
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,454,805	1,880,000	12,990
04052F-FE-0	ARIZONA INDL DEV AUTH NATL CHARTER SCH R		10/17/2024	Unmatched Counter Party		284,634	265,000	0
09182T-EN-3	BLACK BELT ENERGY GAS DIST ALA GAS PROJ		11/14/2024	GOLDMAN SACHS		265,435	250,000	0
120827-EA-4	BURBANK GLENDALE PASADENA ARPT AUTH CALI		05/23/2024	Merrill Lynch		436,980	400,000	0
13034A-6A-3	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		12/12/2024	RBC		260,000	260,000	0
162409-AN-6	CHATTANOOGA CITY BOARD OF HEALTH EDUCATI		08/15/2024	Morgan Stanley & Co		287,973	265,000	0
162410-DN-1	CHATTANOOGA HEALTH EDUCATIONAL AND HOUSI		06/12/2024	Various		312,381	310,000	2,811
167593-6B-3	CHICAGO ILL O HARE INTL ARPT REV		10/18/2024	Jefferies & Co., Inc.		558,338	510,000	0
292723-BN-2	COOPERATIVE DISTRICT ENERGY SOUTHEAST		04/17/2024	Morgan Stanley & Co		1,050,380	1,000,000	0
3132CX-JB-9	FH SB1158 - RMBS		07/18/2024	BMO CAPITAL MARKETS		100,879	105,348	158
3132DP-BG-2	FH SD1839 - RMBS		06/11/2024	BAML		1,676,905	1,956,734	1,794
3132DQ-GL-4	FH SD2903 - RMBS		01/31/2024	Morgan Stanley		1,989,310	2,453,571	136
3132DQ-TB-2	FH SD3246 - RMBS		06/11/2024	Morgan Stanley		1,080,331	1,178,074	1,440
3132DS-K9-2	FH SD4820 - RMBS		02/14/2024	Citigroup (SSB)		6,067,490	7,095,831	8,870
3132DS-LQ-3	FH SD4835 - RMBS		06/11/2024	Wells		1,444,028	1,756,659	1,342
3132DS-Q6-2	FH SD4977 - RMBS		07/15/2024	BANC OF AMERICA/FIXED INCOME		1,469,105	1,502,801	3,131
3132DW-BB-8	FH SD8134 - RMBS		06/11/2024	BAML		1,436,340	1,828,368	1,117
3132DW-BP-7	FH SD8146 - RMBS		06/11/2024	Jefferies & Co., Inc.		1,595,958	2,033,067	1,242
3132DW-DS-9	FH SD8213 - RMBS		12/12/2024	BOFA SECURITIES, INC		2,530,173	2,928,229	2,928
3132DW-ES-8	FH SD8245 - RMBS		07/15/2024	BANC OF AMERICA/FIXED INCOME		3,146,486	3,297,717	6,183

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3132DW-H6-3	FH SD8353 - RMBS		02/27/2024	Citigroup (SSB)		3,290,154	3,588,750	11,165
3132DW-JL-8	FH SD8367 - RMBS		02/27/2024	Citigroup (SSB)		3,635,068	3,685,601	15,766
3132DW-KB-8	FH SD8390 - RMBS		02/14/2024	CitiGroup		4,779,125	5,200,000	8,667
3132E0-4Q-2	FH SD4431 - RMBS		06/11/2024	MITSUBISHI UFJ SECURITIES		1,443,873	1,752,472	1,339
3132E0-FH-0	FH SD3768 - RMBS		11/19/2024	BZW SECS		598,069	667,069	1,232
3132YB-X9-2	FH WE6104 - CMBS/RMBS		02/21/2024	PERSHING DIV OF DLJ SEC LNDING		460,723	500,000	1,292
3136BN-PZ-3	FNR 2022-51 KA - CMO/RMBS		06/11/2024	Jefferies & Co., Inc.		792,561	826,391	1,194
3137FE-TN-0	FHMS K-073 A2 - CMBS		11/14/2024	Barclays Bank		405,262	421,000	705
3137H7-G7-2	FHR 5224 HL - CMO/RMBS		12/17/2024	ACADEMY SECURITIES, INC.		399,604	450,000	850
3137HA-4G-8	FRETE ML-15 A - CMBS		06/01/2024	Wells Fargo Securities, LLC		(375,031)	(400,000)	(782)
3137HA-4G-8	FRETE ML-15 A		06/01/2024	Wells Fargo Securities, LLC		375,031	400,000	782
3137HA-MK-9	FRETE ML-17 A - CMBS		06/01/2024	WELLS FARGO SECURITIES LLC		(474,353)	(600,000)	(997)
3137HD-JL-5	FRETE ML-23 AUS - CMBS		06/11/2024	JEFFERIES LLC		520,328	500,000	1,204
3140MQ-BP-3	FN BV9945 - RMBS		11/19/2024	BAML		209,828	232,930	430
3140QN-FY-3	FN CB2882 - RMBS		06/11/2024	Morgan Stanley		1,652,758	1,915,201	1,915
3140XK-W8-9	FN FS4270 - RMBS		06/11/2024	Wells		1,434,577	1,812,694	1,108
3140XL-G9-3	FN FS4723 - RMBS		06/11/2024	BZW SECS		1,443,965	1,750,841	1,337
3140XM-J7-2	FN FS5685 - RMBS		06/11/2024	Citigroup		1,434,412	1,734,738	1,325
3140XN-Z5-6	FN FS7063 - RMBS		02/14/2024	Citigroup (SSB)		8,041,301	9,404,171	11,755
3140XP-BW-8	FN FS7252 - RMBS		02/27/2024	Citigroup (SSB)		5,317,383	5,500,000	21,389
3140XQ-AT-4	FN FS8117 - RMBS		06/11/2024	BAML		1,645,325	1,736,777	2,388
31418E-3B-4	FN MA5293 - RMBS		02/14/2024	Citigroup (SSB)		7,914,509	8,371,681	15,697
31418E-3C-2	FN MA5294 - RMBS		02/14/2024	Citigroup (SSB)		5,754,844	6,000,000	12,500
31418E-6Y-1	FN MA5386 - RMBS		12/12/2024	BOFA SECURITIES, INC		696,292	729,340	1,094
31418E-PA-2	FN MA4916 - RMBS		07/15/2024	BANC OF AMERICA/FIXED INCOME		2,040,309	2,199,795	3,666
31418F-EA-1	FN MA5528 - RMBS		12/12/2024	BOFA SECURITIES, INC		691,531	744,551	993
34074M-7G-0	FLORIDA HSG FIN CORP REV		09/05/2024	RAYMOND JAMES & ASSOCIATES INC.		168,071	150,000	0
35564K-UX-5	STACR 2022-DNA3 M1B - CMO/RMBS		01/30/2024	BANK OF AMERICA SEC LLC FIXED		103,750	100,000	160
45203H-Y2-2	ILLINOIS FIN AUTH REV		02/15/2024	WACHOVIA-WELLS FARGO FI		504,620	500,000	347
45203M-B8-3	ILLINOIS HSG DEV AUTH REV		07/31/2024	RAYMOND JAMES & ASSOCIATES INC.		645,044	585,000	0
45203P-AB-0	ILLINOIS FIN AUTH SURFACE FGHT TRNSFER F		11/26/2024	Northern Trust		260,000	260,000	0
45884A-L4-3	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE		10/25/2024	GOLDMAN SACHS		269,213	250,000	0
46615S-FN-3	JEA FLA WTR & SWR SYS REV		01/24/2024	J P MORGAN SECURITIES		275,853	250,000	0
56035D-HT-2	MAIN STR NAT GAS INC GA GAS SUPPLY REV		06/11/2024	RAYMOND JAMES & ASSO		366,979	350,000	0
592030-R9-3	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		01/24/2024	RAYMOND JAMES & ASSO		479,007	430,000	0
592250-EW-0	METROPOLITAN PIER & EXPOSITION AUTH ILL		06/04/2024	WACHOVIA-WELLS FARGO FI		384,776	400,000	7,556
592647-MZ-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/06/2024	Merrill Lynch		762,937	700,000	0
59333P-7M-4	MIAMI-DADE CNTY FLA AVIATION REV		07/17/2024	BZW SECS		671,838	615,000	0
60637A-WN-8	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		06/03/2024	Stifel Nicolaus & Co.		259,220	260,000	549
60733U-AA-9	MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUT		06/12/2024	Merrill Lynch		400,000	400,000	0
60733U-AB-7	MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUT		12/06/2024	Northern Trust		98,039	100,000	0
63607W-AW-4	NATIONAL FIN AUTH N H MUN CTFS		07/25/2024	WACHOVIA-WELLS FARGO FI		238,438	250,000	838
63607Y-BT-6	NATIONAL FIN AUTH N H REV		06/17/2024	RBC Dominion		174,877	165,000	0
645790-FR-2	NEW JERSEY HEALTH CARE FACS FING AUTH RE		02/07/2024	SAMUEL A. RAMIREZ & COMPANY INC.		256,065	250,000	1,319
64613C-EU-8	NEW JERSEY ST TRANSN TR FD AUTH		10/18/2024	Northern Trust		293,898	265,000	0
646140-GD-9	NEW JERSEY ST TPK AUTH TPK REV		05/15/2024	Morgan Stanley & Co		268,545	250,000	0
64972J-HD-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		05/30/2024	J.P. MORGAN SECURITIES INC.		442,283	450,000	506
65000B-7H-5	NEW YORK ST DORM AUTH REVS NON ST SUPPOR		10/18/2024	Northern Trust		311,967	285,000	0
650116-DN-3	NEW YORK TRANSN DEV CORP SPL FAC REV		06/06/2024	TRUIST SECURITIES, INC.		370,430	350,000	264
650116-HF-6	NEW YORK TRANSN DEV CORP SPL FAC REV		06/20/2024	Merrill Lynch		343,494	320,000	0
677560-8B-6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		07/17/2024	Jefferies & Co., Inc.		314,175	285,000	0
681725-NG-8	OMAHA NEB ARPT AUTH ARPT REV		11/21/2024	BAML		707,597	650,000	0
74381M-DM-4	PROVIDENCE R I PUB BLDGS AUTH REV		08/14/2024	RAYMOND JAMES & ASSOCIATES INC.		271,627	245,000	0
759874-CJ-7	RENO-TAHOE ARPT AUTH NEV ARPT REV		08/16/2024	Merrill Lynch		268,853	250,000	0
76221S-BJ-9	RHODE ISLAND HSG & MTG FIN CORP		02/28/2024	RBC Dominion		268,783	250,000	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
76221S-DM-0	RHODE ISLAND HSG & MTG FIN CORP		06/12/2024	J.P. MORGAN SECURITIES INC.		526,685	500,000	0
79467B-CM-5	SALES TAX SECURITIZATION CORP ILL		07/22/2024	RAYMOND JAMES & ASSOCIATES INC.		635,981	670,000	2,022
795576-MB-0	SALT LAKE CITY UTAH ARPT REV		06/07/2024	GOLDMAN, SACHS & CO.		481,779	450,000	10,434
79766D-WW-5	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		05/15/2024	GOLDMAN, SACHS & CO.		349,158	320,000	0
837032-BV-2	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HE		05/01/2024	J.P. MORGAN SECURITIES INC.		339,311	350,000	0
837151-4X-4	SOUTH CAROLINA ST PUB SVC AUTH REV		07/24/2024	Jefferies & Co., Inc.		936,189	875,000	0
84136H-AU-7	SOUTHEAST ENERGY AUTHORITY COOPERATIVE D		11/01/2024	GOLDMAN SACHS		270,007	260,000	0
88275F-SE-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		07/09/2024	FTN FINANCIAL		260,994	330,000	3,548
91412H-RA-3	UNIVERSITY CALIF REVS		05/30/2024	RBC Dominion		306,299	310,000	680
916856-HL-4	UPTOWN DEV AUTH TEX TAX INCREMENT CONTRA		06/01/2024	Merrill Lynch		482,504	400,000	0
91754T-2B-8	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH		05/31/2024	Stifel Nicolaus & Co.		356,733	390,000	2,080
928105-BZ-7	VIRGINIA SMALL BUSINESS FING AUTH HEALTH		05/10/2024	PERSHING DIV OF DLJ SEC LNDING		293,815	310,000	5,614
97712J-HU-0	WISCONSIN ST HEALTH & EDL FACS AUTH REV		02/23/2024	Merrill Lynch		236,881	215,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						95,777,283	103,515,400	185,085
00138C-BB-3	COREBRIDGE GLOBAL FUNDING		08/19/2024	J P MORGAN SECURITIES		84,986	85,000	0
00177G-AS-0	AMMC 25R CR - CDO	C	06/10/2024	SCOTIA CAPITAL (USA) INC.		1,000,000	1,000,000	0
00179C-AA-6	AMSR 24SFR1 A - CMBS		06/26/2024	NOMURA SECURITIES/FIXED INCOME		165,591	175,000	0
00206R-MN-9	AT&T INC		02/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		148,524	200,000	1,351
00287Y-DS-5	ABBVIE INC		11/07/2024	STIFEL NICOLAUS & CO.		343,349	340,000	2,403
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP		09/11/2024	PERFORMANCE TRUST		1,880	2,000	9
007973-AD-2	ADVANCED ENERGY INDUSTRIES INC		08/12/2024	JP MORGAN SECURITIES LLC		328,080	325,000	3,340
007973-AE-0	ADVANCED ENERGY INDUSTRIES INC		11/20/2024	Bear Stearns		266,890	250,000	1,146
00834B-AF-4	AFFRM 24AB A - ABS		06/05/2024	Citigroup (SSB)		194,117	195,000	91
00914A-AR-3	AIR LEASE CORP		07/15/2024	MARKETAXESS CORPORATION		336,925	361,000	22
00971T-AL-5	AKAMAI TECHNOLOGIES INC		02/27/2024	JP MORGAN SECURITIES LLC		105,188	100,000	185
00971T-AM-3	AKAMAI TECHNOLOGIES INC		03/18/2024	JP MORGAN SECURITIES LLC		179,962	175,000	191
018802-AC-2	ALLIANT ENERGY CORP		11/12/2024	Merrill Lynch		622,204	600,000	3,746
023940-AA-7	AEE 24A A1 - ABS		12/10/2024	Various		739,915	740,000	0
025816-DV-8	AMERICAN EXPRESS CO		07/22/2024	MORGAN STANLEY & COMPANY		382,000	382,000	0
02666T-AA-5	AMERICAN HOMES 4 RENT LP		06/12/2024	BANC OF AMERICA/FIXED INCOME		180,570	188,000	2,619
026944-AE-8	AHART 241 B - ABS		11/13/2024	BANK OF AMERICA SEC LLC FIXED		199,982	200,000	0
03027W-AM-4	AMETOW 2023-1 A - ABS		11/18/2024	TORONTO DOMINION SECURTIES (USA) INC		216,200	214,000	131
030288-AC-8	AMERICAN TRANSMISSION SYSTEMS INC		06/11/2024	Citigroup		166,554	200,000	2,164
03040W-BB-0	AMERICAN WATER CAPITAL CORP		03/13/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		292,295	300,000	2,558
031162-DP-2	AMGEN INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		148,294	147,000	2,818
03209R-AA-1	AMPHASTAR PHARMACEUTICALS INC		09/10/2024	Various		572,976	575,000	3,556
03666H-AG-6	ANTARES HOLDINGS LP		02/01/2024	RBC CAPITAL MARKETS		298,125	300,000	0
036752-AY-9	ELEVANCE HEALTH INC		05/20/2024	BANC OF AMERICA/FIXED INCOME		163,959	164,000	0
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP		11/06/2024	Various		232,442	230,875	0
037735-DB-0	APPALACHIAN POWER CO		03/18/2024	US BANCORP INVESTMENTS INC.		498,475	500,000	0
037833-DD-9	APPLE INC		06/11/2024	Citigroup		482,250	600,000	5,625
03881N-AA-5	ARBOR REALTY SR, INC.		06/03/2024	PIPER SANDLER		291,175	380,000	8,128
03881N-AC-1	ARBOR REALTY SR INC		01/03/2024	ODEON CAPITAL		39,150	40,000	756
038923-AW-8	ARBOR REALTY TRUST INC		11/15/2024	Various		852,733	946,000	4,268
038923-AX-6	ARBOR REALTY TRUST INC		11/21/2024	PIPER JAFFRAY		304,013	330,000	3,341
03990B-AB-7	ARES MANAGEMENT CORP		10/09/2024	MORGAN STANLEY & CO. LLC		248,098	250,000	0
03990D-AA-5	ARES1 24IND A - CMBS		06/25/2024	CITIGROUP GLOBAL MKTS/SALOMON		249,375	250,000	0
04015G-AX-7	ARES 34RRR AR3 - CDO		02/29/2024	Barclays Bank		1,200,000	1,200,000	0
04505A-AA-7	ASHTEAD CAPITAL INC		06/11/2024	Citigroup		466,398	475,000	8,781
04685A-3S-8	ATHENE GLOBAL FUNDING		06/12/2024	BANC OF AMERICA/FIXED INCOME		216,432	216,000	3,751
04685A-3T-6	ATHENE GLOBAL FUNDING		06/11/2024	Citigroup		699,356	700,000	8,151
04685A-3X-7	ATHENE GLOBAL FUNDING		07/08/2024	MORGAN STANLEY & COMPANY		185,000	185,000	0
05377R-HY-3	AESOP 241 A - ABS		01/08/2024	BNP Paribas		304,948	305,000	0
05523R-AH-0	BAE SYSTEMS PLC	C	06/12/2024	BANC OF AMERICA/FIXED INCOME		198,846	200,000	2,139
05530S-AA-4	BAMLL 22DKLX A - CMBS		03/27/2024	BNP PARIBAS, NEW YORK BRANCH		247,969	250,000	764

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
05549G-AG-6	BHMS 2018-ATLS B - CMBS		01/24/2024	WELLS FARGO SECURITIES LLC		345,188	350,000	763
05593M-AD-5	BMO 24C9 A5 - CMBS		06/28/2024	BMO Capital Markets		205,999	200,000	512
05593R-AB-8	BMO 2024-5C5 MORTGAGE TRUST - CMBS		07/31/2024	BMO CAPITAL MARKETS		252,500	250,000	531
05593R-AC-6	BMO 2024-5C5 MORTGAGE TRUST - CMBS		07/31/2024	Bank of Montreal Chicago		257,500	250,000	569
05611V-AA-9	BX 24XL4 A - CMBS		06/20/2024	BARCLAYS CAPITAL INC		257,414	258,059	291
05612E-AA-6	BX 24MF A - CMBS		08/28/2024	BARCLAYS CAPITAL FIXED INCOME		249,609	250,000	659
05625A-AC-5	BLP 24INDS B - CMBS		02/14/2024	CITIGROUP GLOBAL MKTS/SALOMON		498,750	500,000	0
06051G-HT-9	BANK OF AMERICA CORP		07/15/2024	Various		539,716	558,000	2,980
06051G-KA-6	BANK OF AMERICA CORP		02/01/2024	Citigroup (SSB)		1,485,378	1,800,000	1,609
06051G-KY-4	BANK OF AMERICA CORP		01/31/2024	SMBC SECURITIES INC		1,467,314	1,485,000	2,069
06051G-LH-0	BANK OF AMERICA CORP		02/27/2024	BNP Paribas		395,148	400,000	7,286
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC		11/05/2024	GOLDMAN		308,255	323,000	961
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC		04/30/2024	Various		718,424	804,000	12,530
09259E-AC-2	BLACKROCK TCP CAPITAL CORP		06/26/2024	Oppenheimer		165,852	170,000	846
09262X-AE-1	BLACKSTONE CREDIT RATED FUND TRUST LP		12/18/2024	Various		2,742,366	2,743,394	1,028
09581J-AT-3	BLUE OWL FINANCE LLC		12/12/2024	MARKETAXESS CORPORATION		524,180	500,000	4,774
09630A-AN-6	BLUEM 183R A1R - CDO		03/07/2024	DEUTSCHE BANK SECURITIES, INC.		600,000	600,000	0
09660W-AU-5	BMO 245C7 A3 - CMBS		10/17/2024	BMO Capital Markets Corp.		514,997	500,000	2,242
096817-AA-9	BOCA 24BOCA A - CMBS		08/07/2024	CITIGROUP GLOBAL MKTS/SALOMON		249,375	250,000	0
10316T-AC-8	BOX INC		10/10/2024	Various		805,688	800,000	459
105925-AA-9	BRFT-24NQM5-A1 - RMBS		07/31/2024	BAML		480,000	480,000	2,708
110122-EB-0	BRISTOL-MYERS SQUIBB CO		06/11/2024	Citigroup		463,276	425,000	1,992
11120V-AE-3	BRIXMOR OPERATING PARTNERSHIP LP		07/17/2024	BZW SECS		557,302	575,000	7,662
11135B-AA-8	RCC MERGER SUB LLC		11/20/2024	Various		628,307	690,000	5,763
11135F-BZ-3	BROADCOM INC		07/08/2024	BNP Paribas		128,978	129,000	0
12434G-AA-3	BX 2023-XL3 A - CMBS		06/20/2024	AMHERST PIERPONT SECURITIES		257,803	257,000	303
12550A-BD-7	CIFC 145RRR A1R - CDO		07/30/2024	BNP PARIBAS SECURITIES BOND		351,225	350,000	1,235
125896-BR-0	CMS ENERGY CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		291,716	310,000	2,998
125896-BW-9	CMS ENERGY CORP		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		97,250	100,000	1,106
12598Y-AA-6	CIFC 233 A - CDO	C	06/25/2024	MORGAN STANLEY & COMPANY		251,750	250,000	7,061
126117-AY-6	CNA FINANCIAL CORP		02/06/2024	Wells Fargo Securities, LLC		197,458	200,000	0
136385-BB-6	CANADIAN NATURAL RESOURCES LTD		12/03/2024	Montgomery		219,930	220,000	0
14040H-CN-3	CAPITAL ONE FINANCIAL CORP		02/01/2024	GOLDMAN		271,275	300,000	4,200
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		292,208	296,000	1,337
140501-AE-7	CAPITAL SOUTHWEST CORP		11/05/2024	FAHNESTOCK & CO.		512,200	520,000	0
14314F-BE-7	CGMS 173RR CR2 - CDO	C	08/15/2024	NOMURA SECURITIES INTERNATIONAL, INC.		400,000	400,000	0
14317P-AJ-2	CGMS 182R A1R - CDO		03/06/2024	NOMURA SECURITIES/FIXED INCOME		800,000	800,000	0
14687Q-AE-3	CRVNA 24N1 C - ABS		02/21/2024	BNP Paribas		64,999	65,000	0
14687W-AF-7	CRVNA 24N3 D - ABS		09/18/2024	BNP Paribas		69,985	70,000	0
15189T-BF-3	CENTERPOINT ENERGY INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		215,540	216,000	3,875
161175-CM-4	CHARTER COMMUNICATIONS OPERATING LLC		07/15/2024	Various		330,935	327,000	2,469
16144L-AC-0	CHAOT 243 A3 - ABS		06/20/2024	J P MORGAN SECURITIES		210,991	211,000	0
16411Q-AR-2	CHENIERE ENERGY PARTNERS LP		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		508,515	500,000	4,313
165183-DE-1	CFII 241 A1 - ABS		04/09/2024	J P MORGAN SECURITIES		499,999	500,000	0
17259U-30-3	CION INVESTMENT CORP		09/26/2024	STIFEL NICOLAUS & COMPANY INC.		1,373,000	1,373,000	0
17259U-A#-2	CION INVESTMENT CORPORATION		09/18/2024	Not Available		2,276,610	2,344,000	0
17275R-BQ-4	CISCO SYSTEMS INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		252,810	253,000	3,609
172967-MY-4	CITIGROUP INC		02/01/2024	Citigroup (SSB)		1,433,253	1,700,000	11,368
172967-NG-2	CITIGROUP INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,143	231,000	2,147
17305E-DT-9	CCCIT 2007-A3 A3 - ABS		12/03/2024	US BANCORP INVESTMENTS INC.		279,727	250,000	7,218
174610-AT-2	CITIZENS FINANCIAL GROUP INC		06/11/2024	Citigroup		481,586	550,000	2,085
18978F-AC-0	CNH 2024-A A3 - ABS		01/17/2024	BANC OF AMERICA/FIXED INCOME		399,905	400,000	0
198280-AH-2	COLUMBIA PIPELINE GROUP INC		06/11/2024	Citigroup		390,068	400,000	709
20030N-BH-3	COMCAST CORP		09/18/2024	PRINCIPAL BANK		1,378,429	1,400,000	10,578
20030N-EH-0	COMCAST CORP		05/20/2024	AMHERST PIERPONT SECURITIES		294,788	295,000	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
207410-AH-4	CONMED CORP		12/13/2024	Various		589,497	650,000	3,525
20754D-AB-3	CAS 2022-R05 2M2 - CMO/RMBS		11/07/2024	Morgan Stanley Dean Witter - New York		206,750	200,000	611
207597-EJ-0	CONNECTICUT LIGHT AND POWER CO		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,720	229,000	1,791
209111-GM-9	CONSOLIDATED EDISON COMPANY OF NEW YORK		11/19/2024	RBC		475,280	475,000	135
21871X-AD-1	COREBRIDGE FINANCIAL INC		07/15/2024	PERSHING DIV OF DLJ SEC LNDING		333,239	345,000	3,533
224044-CT-2	COX COMMUNICATIONS INC		06/11/2024	Citigroup		192,366	200,000	4,608
225401-BC-1	UBS GROUP AG	C	06/12/2024	BANC OF AMERICA/FIXED INCOME		391,634	385,000	11,571
23331A-BS-7	DR HORTON INC		08/07/2024	MIZUHO SECURITIES USA/FIXED INCOME		396,020	400,000	0
233331-BK-2	DTE ENERGY CO		02/12/2024	BARCLAYS CAPITAL INC		258,435	259,000	0
233331-BL-0	DTE ENERGY CO		07/15/2024	Citigroup (SSB)		516,425	500,000	5,931
23346L-AA-6	DK 24SPBX A - CMBS		03/01/2024	BANK OF AMERICA SEC LLC FIXED		250,000	250,000	0
233853-AY-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		06/17/2024	J P MORGAN SECURITIES		284,040	285,000	0
233853-BA-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		06/28/2024	Morgan Stanley		475,560	480,000	430
24422E-XF-1	JOHN DEERE CAPITAL CORP		07/15/2024	Various		334,066	337,000	5,666
24422E-XH-7	JOHN DEERE CAPITAL CORP		03/15/2024	RAYMOND JAMES & ASSOCIATES		1,880,531	1,900,000	13,375
251526-CK-3	DEUTSCHE BANK AG (NEW YORK BRANCH)		02/01/2024	DEUTSCHE BANK SECURITIES, INC.		168,108	200,000	1,130
25179M-BH-5	DEVON ENERGY CORP		08/19/2024	CITIGROUP GLOBAL MARKETS INC.		349,587	350,000	0
252131-AM-9	DEXCOM INC		07/17/2024	BARCLAYS CAPITAL INC./LE		370,763	375,000	246
25278X-AX-7	DIAMONDBACK ENERGY INC		04/09/2024	Citigroup (SSB)		487,785	488,000	0
25278X-AY-5	DIAMONDBACK ENERGY INC		04/09/2024	Citigroup (SSB)		457,221	458,000	0
25389J-AX-4	DIGITAL REALTY TRUST LP		11/07/2024	Merrill Lynch		326,875	325,000	0
26207A-AE-3	DRIVE 2024-2 B - ABS		09/17/2024	DEUTSCHE BANK SECURITIES, INC.		299,987	300,000	0
26210C-AD-6	DROPBOX INC		03/14/2024	Various		162,150	175,000	0
26244R-AF-8	DRSLF 54R AR - CDO	C	03/11/2024	NOMURA SECURITIES INTERNATIONAL		600,000	600,000	0
26441C-BX-2	DUKE ENERGY CORP		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		300,090	300,000	3,369
26441C-BY-0	DUKE ENERGY CORP		12/13/2024	Various		133,311	125,000	266
26442U-AS-3	DUKE ENERGY PROGRESS LLC		11/19/2024	Various		650,188	650,000	3,683
26860X-AG-6	ELM 24ELM B15 - CMBS		05/21/2024	GOLDMAN SACHS & CO, NY		150,000	150,000	125
26882P-BE-1	ERAC USA FINANCE LLC		06/11/2024	Citigroup		368,875	325,000	3,602
278865-AV-2	ECOLAB INC		06/10/2024	BANC OF AMERICA/FIXED INCOME		182,227	193,000	579
29250N-CB-9	ENBRIDGE INC		04/02/2024	DEUTSCHE BANK SECURITIES, INC.		464,898	465,000	0
29273V-AU-4	ENERGY TRANSFER LP		02/01/2024	J P MORGAN SECURITIES		216,902	200,000	2,329
29273V-AZ-3	ENERGY TRANSFER LP		06/06/2024	J P MORGAN SECURITIES		114,767	115,000	0
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV	C	06/11/2024	Citigroup		472,966	425,000	5,135
29366M-AF-5	ENTERGY ARKANSAS LLC		07/15/2024	Citigroup (SSB)		510,190	500,000	4,996
29375Q-AC-2	EFF 243 A3 - ABS		07/16/2024	BANC OF AMERICA/FIXED INCOME		339,947	340,000	0
29375R-AC-0	EFF 242 A3 - ABS		04/23/2024	Mitsubishi UFJ Securities USA, Inc.		499,964	500,000	0
29415F-AC-8	ENVISTA HOLDINGS CORP		02/28/2024	JP MORGAN SECURITIES LLC		381,065	425,000	2,550
29786A-AN-6	ETSY INC		03/14/2024	Various		257,495	325,000	193
30034W-AC-0	EVERGY INC		02/27/2024	Various		541,041	525,000	2,831
30040W-AP-3	EVERSOURCE ENERGY		02/02/2024	MITSUBISHI UFJ SECURITIES		260,676	300,000	4,359
30040W-AY-4	EVERSOURCE ENERGY		06/12/2024	BANC OF AMERICA/FIXED INCOME		215,292	217,000	4,340
30165B-AG-8	EART 2024-5 D - ABS		09/24/2024	BARCLAYS CAPITAL INC FIXED INC		79,987	80,000	0
30212P-BE-4	EXPEDIA GROUP INC		11/13/2024	FIRST UNION CAPITAL		689,938	700,000	0
30225V-AJ-6	EXTRA SPACE STORAGE LP		07/17/2024	Head Wellington Direct		562,001	550,000	9,318
302635-AN-7	FS KKR CAPITAL CORP		05/30/2024	Bank of America Merrill Lynch		34,600	35,000	0
302635-AP-2	FS KKR CAPITAL CORP		11/13/2024	CHASE SECURITIES INC		107,665	108,000	0
316500-AB-3	FIDUS INVESTMENT CORP		11/26/2024	PIPER JAFFRAY		68,693	71,000	1,096
316773-DL-1	FIFTH THIRD BANCORP		06/11/2024	Citigroup		397,372	400,000	8,321
337738-BN-7	FISERV INC		08/01/2024	BANC OF AMERICA/FIXED INCOME		748,605	750,000	0
337932-AQ-0	FIRSTENERGY CORP		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		620,203	625,000	10,208
338307-AE-1	FIVE9, INC.		07/31/2024	Various		522,784	575,000	2,358
34531Q-AD-1	FORDO 2024-B A3 - ABS		06/18/2024	BNP Paribas		314,997	315,000	0
345370-CZ-1	FORD MOTOR CO		02/27/2024	Various		272,499	275,000	0
345397-C6-8	FORD MOTOR CREDIT COMPANY LLC		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		530,765	500,000	17,660

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345397-E6-6	FORD MOTOR CREDIT COMPANY LLC		03/05/2024	MORGAN STANLEY & COMPANY		199,794	200,000	0
345397-F8-1	FORD MOTOR CREDIT COMPANY LLC		09/03/2024	MORGAN STANLEY & COMPANY		292,968	293,000	0
349941-AB-0	FFIN 241 B - ABS		03/25/2024	GOLDMAN		100,000	100,000	0
35564K-PV-5	STACR 2022-DNA1 M1B - CMO/RMBS		11/21/2024	Morgan Stanley Dean Witter - New York		101,375	100,000	522
36143L-2L-8	GA GLOBAL FUNDING TRUST		06/12/2024	Various		585,641	586,000	6,773
362414-AA-2	GWT 24WLF2 A - CMBS		04/26/2024	WELLS FARGO SECURITIES LLC		249,375	250,000	0
36269K-AA-3	GMREV 241 A - ABS		03/05/2024	BARCLAYS CAPITAL INC		699,787	700,000	0
36270J-AA-3	GSMS 24FAIR A - CMBS		06/20/2024	GOLDMAN SACHS & CO, NY		198,818	200,000	270
366651-AE-7	GARTNER INC		06/11/2024	Citigroup		469,560	525,000	3,883
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC		06/11/2024	Citigroup		353,434	350,000	10,432
37045X-EQ-5	GENERAL MOTORS FINANCIAL COMPANY INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		287,474	287,000	5,381
376546-86-7	GLADSTONE INVESTMENT CORP		12/11/2024	Various		825,581	826,750	0
376546-88-3	GLADSTONE INVESTMENT CORP		11/19/2024	RBC Dain Rauscher (US)		34,012	37,050	0
378272-BR-8	GLENCORE FUNDING LLC		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,015	218,000	2,230
37940X-AN-2	GLOBAL PAYMENTS INC		09/25/2024	Various		128,727	125,000	755
37940X-AT-9	GLOBAL PAYMENTS INC		02/22/2024	JP MORGAN SECURITIES LLC		693,586	675,000	41
37959G-AF-4	GLOBAL ATLANTIC (FIN) CO		03/12/2024	Wells Fargo Securities, LLC		99,326	100,000	0
379925-AA-8	GMREV 242 A - ABS		08/23/2024	JP MORGAN SECURITIES LLC		499,796	500,000	0
38137Y-BA-8	GLM 4 ARR - CDO	C	11/05/2024	Various		724,995	724,783	261
38141G-A5-3	GOLDMAN SACHS GROUP INC		07/15/2024	Various		1,656,192	1,500,000	26,572
38141G-ZT-4	GOLDMAN SACHS GROUP INC		06/11/2024	Citigroup		538,929	550,000	11,863
38151L-AF-7	GOLDMAN SACHS BANK USA		06/12/2024	BANC OF AMERICA/FIXED INCOME		323,967	325,000	4,054
38178T-AA-0	GCBSL 58 A1 - CDO	C	07/26/2024	BANC OF AMERICA/FIXED INCOME		199,398	199,000	149
381929-AA-6	GOST 241 A1 - CDO	C	03/27/2024	Barclays Bank		700,000	700,000	0
390320-80-2	GREAT ELM CAPITAL CORP		12/10/2024	Various		7,219	7,125	0
390320-87-7	GREAT ELM CAPITAL CORP		12/30/2024	Various		306,066	312,950	0
390320-88-5	GREAT ELM CAPITAL CORP		12/13/2024	Various		1,157,646	1,181,825	0
39152M-AA-3	GWT 24WOLF A - CMBS		08/28/2024	BARCLAYS CAPITAL FIXED INCOME		248,906	250,000	669
404119-CU-1	HCA INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		504,075	500,000	11,122
40414L-AQ-2	HEALTHPEAK OP LLC		06/12/2024	BANC OF AMERICA/FIXED INCOME		108,208	113,000	1,510
405024-AC-4	HAEMONETICS CORP		08/27/2024	Various		669,353	675,000	625
40637H-AD-1	HALOZYME THERAPEUTICS INC		02/27/2024	Jefferies		154,174	175,000	216
42218S-AL-2	HEALTH CARE SERVICE CORP MUT LEG RES CO		06/05/2024	Jefferies & Co., Inc.		174,465	175,000	0
43283J-AA-4	HGVT 242 A - ABS		10/29/2024	Amherst Pierpont Securities		264,533	262,360	200
437076-DB-5	HOME DEPOT INC		06/17/2024	MORGAN STANLEY & COMPANY		274,090	275,000	0
43730N-AA-4	HPA 221 A - CMBS		06/18/2024	Wells Fargo Securities, LLC		267,859	277,608	576
438516-CS-3	HONEYWELL INTERNATIONAL INC		08/29/2024	Morgan Stanley		556,486	540,000	13,425
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		12/30/2024	Various		73,145	76,325	0
44644M-AJ-0	HUNTINGTON NATIONAL BANK		06/11/2024	Citigroup		475,209	475,000	11,331
44891A-CY-1	HYUNDAI CAPITAL AMERICA		03/14/2024	MIZUHO SECURITIES USA INC.		649,383	650,000	0
44934Q-AD-3	HART 2024-B A3 - ABS		07/16/2024	Citigroup (SSB)		208,968	209,000	0
449652-AA-4	ILPT 2022-LPF2 A - CMBS		03/05/2024	BNP PARIBAS, NEW YORK BRANCH		249,922	250,000	1,103
45138L-BK-8	IDAHO POWER CO		08/07/2024	J P MORGAN SECURITIES		299,814	300,000	0
45781M-AD-3	INNOVIVA INC		02/28/2024	CITIGROUP GLOBAL MARKETS, INC		132,049	150,000	1,470
458140-CE-8	INTEL CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		252,583	253,000	4,214
461070-AV-6	INTERSTATE POWER AND LIGHT CO		09/04/2024	GOLDMAN		299,376	300,000	0
46188D-AA-6	INVTH-24SFR1-A. - CMBS		08/16/2024	DEUTSCHE BANK SECURITIES, INC.		199,583	208,000	0
462613-AQ-3	IPALCO ENTERPRISES INC		03/08/2024	J P MORGAN SECURITIES		349,010	350,000	0
46647P-BA-3	JPMORGAN CHASE & CO		06/11/2024	Citigroup		1,171,104	1,200,000	17,556
46647P-CB-0	JPMORGAN CHASE & CO		07/15/2024	Various		250,092	267,000	812
46647P-CC-8	JPMORGAN CHASE & CO		02/01/2024	Citigroup (SSB)		1,790,817	2,100,000	15,502
46647P-EA-0	JPMORGAN CHASE & CO		01/16/2024	J P MORGAN SECURITIES		308,000	308,000	0
46647P-EK-8	JPMORGAN CHASE & CO		07/15/2024	JP MORGAN SECURITIES LLC		300,000	300,000	0
46657W-AU-2	J.P. MORGAN MORTGAGE TRUST 2024-4 - RMBS		04/17/2024	JPMORGAN SECURITIES INC, NEW YORK		199,406	200,000	1,047
476556-DE-2	JERSEY CENTRAL POWER & LIGHT CO		12/02/2024	Barclays Bank		747,360	750,000	0

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477839-AB-0	JOHN BEAN TECHNOLOGIES CORP		02/27/2024	RBC CAPITAL MARKETS		114,829	125,000	90
478160-CM-4	JOHNSON & JOHNSON		06/11/2024	Citigroup		405,631	525,000	7,503
48123V-AH-5	ZIFF DAVIS, INC.		10/16/2024	Various		767,603	817,000	5,528
49803X-AB-9	KITE REALTY GROUP LP		04/08/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		70,740	75,000	14
500937-AA-5	KSL 24HT2 A - CMBS		11/27/2024	CITIGROUP GLOBAL MKTS/SALOMON		249,375	250,000	0
50117D-AC-0	KCOT 242 A3 - ABS		06/18/2024	MITSUBISHI UFJ SECURITIES		351,992	352,000	0
501812-AB-7	LCI INDUSTRIES		12/17/2024	Various		269,852	275,000	518
502431-AP-4	L3HARRIS TECHNOLOGIES INC		07/15/2024	DEUTSCHE BANK SECURITIES, INC.		336,137	332,000	50
505709-AG-0	LADAR 243 D - ABS		10/16/2024	CHASE SECURITIES INC		24,998	25,000	0
52107Q-AL-9	LAZARD GROUP LLC		03/06/2024	Citigroup (SSB)		299,880	300,000	0
52885A-AA-6	LEX 24BBG A - CMBS		09/17/2024	DEUTSCHE BANK SECURITIES, INC.		40,000	40,000	162
53944Y-BA-0	LLOYDS BANKING GROUP PLC	D	05/29/2024	PERSHING DIV OF DLJ SEC LNDING		200,000	200,000	0
55037A-AB-4	AKER BP ASA	C	06/11/2024	Citigroup		468,804	550,000	6,962
55261F-AT-1	M&T BANK CORP		03/11/2024	Citigroup (SSB)		650,000	650,000	0
55293D-AC-5	MHP 2022-MHIL B - CMBS		03/12/2024	JPMORGAN SECURITIES INC, NEW YORK		224,912	227,903	1,140
55306N-AA-2	MKS INSTRUMENTS INC		10/10/2024	Various		628,019	625,000	2,746
553368-AA-9	MP MATERIALS CORP		02/28/2024	Jefferies		43,570	50,000	52
55354G-AK-6	MSCI INC		06/11/2024	Citigroup		335,269	375,000	3,814
55354G-AL-4	MSCI INC		07/17/2024	BANK OF NYC/GOLDMAN		210,811	230,000	1,164
55820C-AN-5	MDPK 29R AR - CDO	C	03/26/2024	NOMURA SECURITIES INTERNATIONAL		600,000	600,000	0
56847G-AB-9	MFIT 24B B - ABS		10/09/2024	GOLDMAN		274,979	275,000	0
57164Y-AF-4	MARRIOTT VACATIONS WORLDWIDE CORP		03/27/2024	Various		649,299	700,000	6,121
575634-AV-2	MASSACHUSETTS ELECTRIC CO		02/21/2024	GOLDMAN		200,000	200,000	0
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II		06/11/2024	Citigroup		300,378	300,000	515
58989V-2G-8	MET TOWER GLOBAL FUNDING		06/12/2024	BANC OF AMERICA/FIXED INCOME		287,752	289,000	5,723
59156R-AM-0	METLIFE INC		12/02/2024	Barclays Bank		635,130	600,000	15,960
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		09/03/2024	METROPOLITAN BANK AND TRUST CO.		1,374,788	1,374,788	0
595017-BE-3	MICROCHIP TECHNOLOGY INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		253,256	254,000	3,421
595017-BF-0	MICROCHIP TECHNOLOGY INC		12/17/2024	Various		302,301	300,000	159
596278-AB-7	MIDDLEBY CORP		07/17/2024	JP MORGAN SECURITIES LLC		281,354	250,000	951
60510M-BE-7	MLANE 24B A - ABS		10/30/2024	Barclays Bank		279,973	280,000	0
617446-8P-7	MORGAN STANLEY		06/11/2024	Citigroup		824,733	900,000	6,429
61747Y-ER-2	MORGAN STANLEY		06/12/2024	BANC OF AMERICA/FIXED INCOME		400,983	412,000	2,554
61747Y-EZ-4	MORGAN STANLEY		06/11/2024	Citigroup		372,623	375,000	7,049
61747Y-FE-0	MORGAN STANLEY		02/01/2024	SCOTIA CAPITAL USA INC		1,409,240	1,400,000	21,233
61747Y-FG-5	MORGAN STANLEY		07/15/2024	GOLDMAN		403,228	400,000	10,547
620076-BY-4	MOTOROLA SOLUTIONS INC		03/12/2024	Various		628,593	630,000	0
62954W-AM-7	NTT FINANCE CORP	C	06/25/2024	Jefferies & Co., Inc.		500,000	500,000	0
636274-AD-4	NATIONAL GRID PLC	C	06/12/2024	BANC OF AMERICA/FIXED INCOME		214,565	212,000	33
63946B-AF-7	NBCUNIVERSAL MEDIA LLC		06/11/2024	Citigroup		191,324	175,000	1,307
647551-AF-7	NEW MOUNTAIN FINANCE CORP		04/25/2024	PERSHING DIV OF DLJ SEC LNDING		111,724	115,000	1,933
64952W-FG-3	NEW YORK LIFE GLOBAL FUNDING		06/11/2024	Citigroup		473,884	475,000	396
65339K-CX-6	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/28/2024	Various		375,413	375,000	0
65364U-AQ-9	NIAGARA MOHAWK POWER CORP		06/11/2024	Citigroup		556,970	675,000	7,863
65473P-AL-9	NISOURCE INC		05/07/2024	DEUTSCHE BANK SECURITIES, INC.		395,960	500,000	1,983
65473P-AS-4	NISOURCE INC		07/17/2024	BANK OF NYC/GOLDMAN		555,522	550,000	1,907
65480J-AD-2	NAROT 2022-B A4 - ABS		06/18/2024	Wells Fargo Securities, LLC		106,401	108,000	67
65481D-AD-4	NALT 2024-B A3 - ABS		07/17/2024	Citigroup (SSB)		161,999	162,000	0
66815L-2Q-1	NORTHWESTERN MUTUAL GLOBAL FUNDING		01/03/2024	J P MORGAN SECURITIES		388,879	389,000	0
67080L-AC-9	NUVEEN LLC		04/08/2024	BAML		54,938	55,000	0
67103B-70-4	OFS CAPITAL CORP		12/31/2024	Various		18,739	21,175	3
67113L-BC-9	OCP 1917RR D1R - CDO	C	06/18/2024	MIZUHO SECURITIES USA LLC		260,000	260,000	0
67119E-AA-4	OBX 24NQ11 A1 - RMBS		07/23/2024	Citigroup		474,994	475,000	1,938
67592C-AL-0	OCT39 39R AR - CDO		03/05/2024	NOMURA SECURITIES INTERNATIONAL		800,000	800,000	0
682189-AU-9	ON SEMICONDUCTOR CORP		08/14/2024	MIZUHO SECURITIES USA INC.		124,238	125,000	285
682680-BL-6	ONEOK INC		06/28/2024	Citigroup		469,578	455,000	9,176

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
682680-CD-3	ONEOK INC		09/10/2024	Goldman Sachs & Co.		497,820	500,000	0
682939-AA-1	ONNI 24APT A - CMBS		07/01/2024	WELLS FARGO SECURITIES LLC		244,920	250,000	679
68389X-BU-8	ORACLE CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,980	233,000	1,305
68389X-CK-9	ORACLE CORP		06/11/2024	Citigroup		196,679	175,000	1,107
691205-AA-6	BLUE OWL TECHNOLOGY FINANCE CORP		04/25/2024	SMBC NIKKO SECURITIES AMERICA, INC.		69,362	70,000	1,562
691205-AC-2	BLUE OWL TECHNOLOGY FINANCE CORP		04/15/2024	Oppenheimer		67,065	70,000	1,127
69121J-AA-5	BLUE OWL TECHNOLOGY FINANCE CORP II		04/24/2024	Various		367,604	375,000	525
69121N-AA-6	EQS 242M A - ABS		12/17/2024	SALOMON BROTHERS INC		189,956	190,000	0
691543-70-6	OXFORD LANE CAPITAL CORP		12/31/2024	Various		16,826	18,000	0
691543-86-2	OXFORD LANE CAPITAL CORP		12/16/2024	Various		1,815,493	1,844,300	0
691543-88-8	OXFORD LANE CAPITAL CORP		11/19/2024	Various		45,645	48,575	3
69181V-30-5	OXFORD SQUARE CAPITAL CORP		12/26/2024	Various		64,195	65,850	0
69181V-50-3	OXFORD SQUARE CAPITAL CORP		12/30/2024	Various		109,149	120,675	22
69335P-FP-5	PFSFC 24F A - ABS		08/07/2024	J P MORGAN SECURITIES		162,983	163,000	0
693475-BK-0	PNC FINANCIAL SERVICES GROUP INC		07/15/2024	GOLDMAN		167,041	165,000	1,080
69352P-AR-4	PPL CAPITAL FUNDING INC		01/09/2024	MORGAN STANLEY & COMPANY		73,152	75,000	695
69352P-AS-2	PPL CAPITAL FUNDING INC		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		94,350	100,000	1,310
69371R-S5-6	PACCAR FINANCIAL CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		288,104	288,000	4,969
694308-KG-1	PACIFIC GAS AND ELECTRIC CO		06/11/2024	Citigroup		453,434	450,000	13,054
6944PL-3C-1	PACIFIC LIFE GLOBAL FUNDING II		08/22/2024	J P MORGAN SECURITIES		499,910	500,000	0
695114-DD-7	PACIFICORP		07/15/2024	Various		801,878	800,000	14,458
69688A-AL-5	PLMRS 2018-3 AA3 - CDO		07/26/2024	BARCLAYS CAPITAL INC		218,858	218,531	477
709599-CA-0	PENSKE TRUCK LEASING CO LP		06/13/2024	Wells Fargo Securities, LLC		116,855	117,000	0
71710T-AG-3	PCG 24A A1 - ABS		07/24/2024	Goldman Sachs & Co.		499,988	500,000	0
71710T-AH-1	PCG 24A A2		07/24/2024	GOLDMAN		934,998	935,000	0
718547-AF-9	PHILLIPS 66 CO		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,076	226,000	1,605
743312-AC-4	PROGRESS SOFTWARE CORPORATION		05/16/2024	JP MORGAN SECURITIES LLC		620,480	625,000	4,421
74331U-AA-6	PROG 22SFR3 A - CMBS		11/15/2024	COWEN AND COMPANY, LLC		213,709	223,012	337
74456Q-CS-3	PUBLIC SERVICE ELECTRIC AND GAS CO		08/01/2024	Citigroup (SSB)		299,157	300,000	0
744573-AZ-9	PUBLIC SERVICE ENTERPRISE GROUP INC		09/12/2024	DEUTSCHE BANK SECURITIES, INC.		314,040	300,000	7,539
750236-AY-7	RADIAN GROUP INC		06/11/2024	Citigroup		480,387	475,000	8,017
75574U-83-8	READY CAPITAL CORP		12/24/2024	Various		91,029	91,350	0
75574U-AB-7	READY CAPITAL CORP		12/27/2024	NATIFISE		10,921	13,000	0
755763-AC-3	READYCAP HOLDINGS LLC		06/21/2024	Various		610,500	695,000	3,703
759351-AR-0	REINSURANCE GROUP OF AMERICA INC		02/27/2024	J P MORGAN SECURITIES		616,236	600,000	26,100
76169X-AD-6	REXFORD INDUSTRIAL REALTY LP		03/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		100,000	100,000	0
76169X-AE-4	REXFORD INDUSTRIAL REALTY LP		03/27/2024	Various		226,094	225,000	43
76209P-AF-0	RGA GLOBAL FUNDING		12/17/2024	Jefferies & Co., Inc.		572,510	575,000	968
771196-AU-6	ROCHE HOLDINGS INC		06/11/2024	Citigroup		471,212	400,000	7,856
775109-CG-4	ROGERS COMMUNICATIONS INC		07/15/2024	GOLDMAN		333,092	348,000	3,743
78016F-ZU-1	ROYAL BANK OF CANADA		07/15/2024	Various		247,319	240,000	2,027
78163D-20-9	RUNWAY GROWTH FINANCE CORP		12/18/2024	Various		2,582	2,600	0
78355H-KU-2	RYDER SYSTEM INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		215,435	221,000	4,699
78436X-AF-4	SFAST 243 C - ABS		10/09/2024	FIRST UNION CAPITAL		259,898	260,000	0
78457J-AJ-1	SMRT 22MINI C - CMBS		01/17/2024	JPMORGAN SECURITIES INC, NEW YORK		487,188	500,000	382
78490D-AB-0	SOFI 2018-C A2F - ABS		04/16/2024	JPMORGAN SECURITIES INC, NEW YORK		362,890	373,992	858
80282K-AZ-9	SANTANDER HOLDINGS USA INC		02/01/2024	MARKETAXESS CORPORATION		282,567	300,000	3,244
80282K-BM-7	SANTANDER HOLDINGS USA INC		12/12/2024	Barclays Bank		498,800	500,000	7,212
80286Y-AF-9	SDART 2024-2 D - ABS		04/16/2024	BARCLAYS CAPITAL INC FIXED INC		59,992	60,000	0
80287L-AF-6	SDART 2024-3 D - ABS		06/11/2024	BNP Paribas		214,954	215,000	0
808513-BY-0	CHARLES SCHWAB CORP		07/15/2024	BANC OF AMERICA/FIXED INCOME		249,667	265,000	2,399
81743B-AU-1	SEMT 244 A19 - RMBS		04/09/2024	WELLS FARGO SECURITIES LLC		196,813	200,000	500
819047-AB-7	SHAKE SHACK INC		08/02/2024	WELLS FARGO SECURITIES LLC		291,895	325,000	0
82653B-AA-1	SRFC 243 A - ABS		10/08/2024	Barclays Bank		109,987	110,000	0
830867-AB-3	SKYMILES IP LTD	C	06/11/2024	Citigroup		462,840	475,000	3,259

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83100A-AA-0	SLAM 241 A - ABS	C	09/17/2024	MUFG SECURITIES AMERICAS INC.		499,987	500,000	0
83192P-AD-0	SMITH & NEPHEW PLC	C	03/13/2024	J P MORGAN SECURITIES		179,451	180,000	0
83207V-AA-6	SMB 24F A1A - ABS		10/29/2024	GOLDMAN SACHS & CO, NY		299,995	300,000	0
83406F-AA-0	SOFI TECHNOLOGIES INC		03/26/2024	Jefferies		258,753	300,000	0
842400-FV-0	SOUTHERN CALIFORNIA EDISON CO		06/11/2024	Citigroup		482,478	600,000	5,873
842400-GU-1	SOUTHERN CALIFORNIA EDISON CO		07/15/2024	BNP Paribas		345,008	400,000	1,125
842434-CS-9	SOUTHERN CALIFORNIA GAS CO		06/11/2024	Citigroup		446,996	550,000	9,657
842434-DB-5	SOUTHERN CALIFORNIA GAS CO		08/08/2024	MITSUBISHI UFJ SECURITIES		298,542	300,000	0
842587-DP-9	SOUTHERN CO		11/07/2024	Various		610,818	575,000	4,411
842587-DT-1	SOUTHERN CO		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		712,607	700,000	18,953
844741-BG-2	SOUTHWEST AIRLINES CO		03/28/2024	MIZUHO SECURITIES USA INC.		354,674	350,000	1,835
852234-AJ-2	BLOCK INC		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		44,250	50,000	0
85855C-AB-6	STELLANTIS FINANCE US INC		06/11/2024	Citigroup		479,355	575,000	3,739
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP		11/14/2024	FAHNESTOCK & CO.		22,103	23,000	140
871829-BT-3	SYSCO CORP		02/27/2024	MORGAN STANLEY & COMPANY		632,028	600,000	10,200
87264A-BR-5	T-MOBILE USA INC		07/15/2024	PERSHING DIV OF DLJ SEC LNDING		125,253	131,000	1,236
87264A-CQ-6	T-MOBILE USA INC		02/01/2024	BANC OF AMERICA/FIXED INCOME		598,087	700,000	7,350
87267R-AA-3	TMUST 241 A - ABS		06/18/2024	RBC CAPITAL MARKETS		349,494	350,000	0
87612B-BG-6	TARGA RESOURCES PARTNERS LP		07/17/2024	Jefferies & Co., Inc.		395,608	400,000	167
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		02/02/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		437,375	500,000	6,243
88655A-AA-8	TIF 241 A - ABS		03/25/2024	RBC CAPITAL MARKETS		209,930	210,000	0
89115A-3A-8	TORONTO-DOMINION BANK		12/09/2024	TORONTO DOMINION SECURTIES (USA) INC		355,000	355,000	0
895978-AA-2	TCN 23SFR2 A - CMBS		09/25/2024	MORGAN STANLEY & COMPANY		206,789	204,686	711
89788M-AN-2	TRUIST FINANCIAL CORP		07/15/2024	Various		374,918	371,000	761
898813-AW-0	TUCSON ELECTRIC POWER CO		08/29/2024	Various		677,004	675,000	1,031
90265E-AN-0	UDR INC		09/24/2024	GOLDMAN		214,291	220,000	1,497
90353T-AJ-9	UBER TECHNOLOGIES INC		07/17/2024	Various		737,824	700,000	0
911312-BM-7	UNITED PARCEL SERVICE INC		08/13/2024	RAYMOND JAMES & ASSOCIATES		386,480	400,000	3,016
911365-BQ-6	UNITED RENTALS (NORTH AMERICA) INC		06/11/2024	Citigroup		450,180	450,000	13,275
91159H-JH-4	US BANCORP		06/12/2024	BANC OF AMERICA/FIXED INCOME		362,923	362,000	2,995
91324P-DE-9	UNITEDHEALTH GROUP INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		219,111	233,000	1,107
92259R-AC-9	VELOCITY COMMERCIAL CAPITAL LLC		01/26/2024	PIPER SANDLER		2,239,231	2,260,000	0
92277G-AY-3	VENTAS REALTY LP		02/27/2024	MORGAN STANLEY & COMPANY		99,718	100,000	917
92343V-FF-6	VERIZON COMMUNICATIONS INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		218,081	230,000	1,553
928298-AQ-1	VISHAY INTERTECHNOLOGY INC		03/22/2024	JP MORGAN SECURITIES LLC		235,827	250,000	1,147
928668-AU-6	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		07/17/2024	Citigroup (SSB)		373,884	378,000	3,242
92939U-AN-6	WEC ENERGY GROUP INC		10/16/2024	Various		286,888	275,000	2,112
92939U-AQ-9	WEC ENERGY GROUP INC		06/25/2024	Various		299,222	300,000	595
94106L-CE-7	WASTE MANAGEMENT INC		12/02/2024	US BANCORP INVESTMENTS INC.		651,768	650,000	2,592
95000U-2L-6	WELLS FARGO & CO		06/11/2024	Citigroup		454,342	475,000	4,018
95000U-3H-4	WELLS FARGO & CO		10/22/2024	Northern Trust		1,472,796	1,350,000	0
95003U-AD-2	WFCM 2024-5C2 A3 - CMBS		11/15/2024	WELLS FARGO BANK N.A		514,996	500,000	2,138
95041A-AD-0	WELLTOWER OP LLC		07/17/2024	Various		227,612	225,000	91
96524V-40-3	WHITEHORSE FINANCE INC		12/31/2024	Various		133,637	132,900	0
96524V-AB-2	WHITEHORSE FINANCE INC		11/19/2024	Various		357,738	395,000	3,614
974637-AB-6	WINNEBAGO INDUSTRIES INC		03/25/2024	BMO NESBITT BURNS INC		176,341	150,000	1,081
98149G-AA-8	WORLD KINECT CORPORATION		04/26/2024	Jefferies		304,723	300,000	3,223
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						145,739,308	148,789,442	881,529
000000-00-0	READY TERM HLDGS L 0.00 10APR29 FRN		08/08/2024	Ready Term Holdings, LLC		2,729,592	2,814,967	0
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						2,729,592	2,814,967	0
2509999997. Total - Bonds - Part 3						322,973,744	343,458,223	1,440,636
2509999998. Total - Bonds - Part 5						179,577,388	197,825,198	1,035,430
2509999999. Total - Bonds						502,551,132	541,283,421	2,476,066
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		07/11/2024	Various	25,176.000	421,239	0.00	0
55025L-20-7	LUMENT FINANCE TRUST INC		10/04/2024	Various	8,052.000	158,304	0.00	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
87266M-20-6	TPG RE FINANCE TRUST INC		04/16/2024	Various	1,611.000	24,644	0.00	0
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						604,188	XXX	0
67111Q-50-3	OFS CREDIT COMPANY INC		12/31/2024	Various	7,871.000	194,763	0.00	0
691543-80-5	OXFORD LANE CAPITAL CORP		06/24/2024	Ladenburg Thalmann & Co. Inc.	347.000	7,782	0.00	0
704760-20-9	PEARL DIVER CREDIT COMPANY INC		12/26/2024	Various	12,160.000	299,311	0.00	0
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						501,856	XXX	0
4509999997. Total - Preferred Stocks - Part 3						1,106,044	XXX	0
4509999998. Total - Preferred Stocks - Part 5						31,533	XXX	0
4509999999. Total - Preferred Stocks						1,137,577	XXX	0
00206R-10-2	AT&T ORD		11/21/2024	Various	35,999.000	759,089		0
007903-10-7	ADVANCED MICRO DEVICES ORD		12/30/2024	MERRILL LYNCH	183.000	22,490		0
013091-10-3	ALBERTSONS COMPANIES CL A ORD		07/02/2024	Various	4,992.000	105,631		0
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	1,813.000	212,192		0
023939-10-1	AMENTUM HOLDINGS ORD		09/30/2024	Unknown	379.000	2,746		0
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,385.000	104,445		0
032654-10-5	ANALOG DEVICES ORD		11/21/2024	Various	659.000	125,813		0
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD		12/30/2024	MERRILL LYNCH	669.000	111,960		0
038222-10-5	APPLIED MATERIAL ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,263.000	219,687		0
044186-10-4	ASHLAND ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,089.000	160,654		0
060505-10-4	BANK OF AMERICA ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,503.000	166,994		0
075887-10-9	BECTON DICKINSON ORD		11/21/2024	Various	2,215.000	504,264		0
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		11/21/2024	Various	935.000	385,746		0
086516-10-1	BEST BUY ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	93.000	7,500		0
09062X-10-3	BIOGEN ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,477.000	232,694		0
09073M-10-4	BIO TECHNE ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,184.000	224,052		0
09260D-10-7	BLACKSTONE ORD		01/02/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,096.000	140,313		0
09290D-10-1	BLACKROCK ORD		10/01/2024	Unknown	342.000	109,171		0
100557-10-7	BOSTON BEER CL A ORD		11/21/2024	Various	183.000	56,285		0
11284V-10-5	BROOKFIELD RENEWABLE CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,589.000	50,282		0
125269-10-0	CF INDUSTRIES HOLDINGS ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,542.000	230,868		0
126408-10-3	CSX ORD		11/21/2024	Various	14,272.000	514,768		0
12769G-10-0	CAESARS ENTERTAINMENT ORD		10/21/2024	BANK OF AMERICA SECURITIES	368.000	16,123		0
14040H-10-5	CAPITAL ONE FINANCIAL ORD		07/02/2024	Various	79.000	11,220		0
166764-10-0	CHEVRON ORD		11/21/2024	Various	993.000	159,936		0
172755-10-0	CIRRUS LOGIC ORD		11/21/2024	BANK OF AMERICA SECURITIES	447.000	45,639		0
17275R-10-2	CISCO SYSTEMS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	936.000	46,233		0
172967-42-4	CITIGROUP ORD		12/30/2024	Various	515.000	35,151		0
198516-10-6	COLUMBIA SPORTSWEAR ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	441.000	34,173		0
20030N-10-1	COMCAST CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	1,184.000	45,122		0
20825C-10-4	CONOCOPHILLIPS ORD		11/22/2024	INSTINET	449.565	11,664		0
209115-10-4	CONSOLIDATED EDISON ORD		11/21/2024	Various	473.000	41,634		0
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	657.000	175,315		0
244199-10-5	DEERE ORD		11/21/2024	BANK OF AMERICA SECURITIES	347.000	150,409		0
254687-10-6	WALT DISNEY ORD		12/30/2024	Various	3,900.000	388,121		0
25746U-10-9	DOMINION ENERGY ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	5,025.000	244,021		0
25754A-20-1	DOMINOS PIZZA ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11.000	5,430		0
257651-10-9	DONALDSON ORD		11/21/2024	Various	2,787.000	198,379		0
26441C-20-4	DUKE ENERGY ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,930.000	335,188		0
26884L-10-9	EQT ORD		12/30/2024	MERRILL LYNCH	1,003.000	46,665		0
28176E-10-8	EDWARDS LIFESCIENCES ORD		11/21/2024	BANK OF AMERICA SECURITIES	29.000	2,033		0
29355A-10-7	ENPHASE ENERGY ORD		12/30/2024	MERRILL LYNCH	388.000	26,884		0
294429-10-5	EQUIFAX ORD		11/21/2024	BANK OF AMERICA SECURITIES	152.000	38,103		0
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,831.000	137,191		0
29605J-10-6	ESAB ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	450.000	48,823		0
30034W-10-6	EVERGY ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	3,739.000	197,653		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
30040W-10-8	EVERSOURCE ENERGY ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	3,707.000	210,020		0
30161N-10-1	EXELON ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,266.000	46,549		0
30231G-10-2	EXXON MOBIL ORD		11/21/2024	Various	2,154.156	184,804		0
316773-10-0	FIFTH THIRD BANCORP ORD		11/21/2024	Various	141.000	5,907		0
32051X-10-8	FIRST HAWAIIAN ORD		07/02/2024	Various	247.000	5,434		0
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,943.000	208,924		0
354613-10-1	FRANKLIN RESOURCES ORD		10/21/2024	BANK OF AMERICA SECURITIES	886.000	18,210		0
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		11/21/2024	Various	3,152.000	241,832		0
36828A-10-1	GE VERNOVA ORD		04/02/2024	Various	937.000	31,272		0
368736-10-4	GENERAC HOLDINGS ORD		12/30/2024	Various	1,345.000	190,546		0
369550-10-8	GENERAL DYNAMICS ORD		11/21/2024	Various	41.000	11,562		0
369604-30-1	GE AEROSPACE ORD		04/02/2024	Various	3,314.625	103,646		0
370334-10-4	GENERAL MILLS ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	272.000	18,752		0
375558-10-3	GILEAD SCIENCES ORD		07/02/2024	Various	921.000	62,568		0
37940X-10-2	GLOBAL PAYMENTS ORD		11/21/2024	BANK OF AMERICA SECURITIES	51.000	5,942		0
38141G-10-4	GOLDMAN SACHS GROUP ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	7.000	3,261		0
384109-10-4	GRACO ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	2,544.000	200,221		0
42250P-10-3	HEALTHPEAK PROPERTIES ORD		10/21/2024	BANK OF AMERICA SECURITIES	2,021.000	44,851		0
43300A-20-3	HILTON WORLDWIDE HOLDINGS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	738.000	159,275		0
440452-10-0	HORMEL FOODS ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,614.000	79,333		0
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		11/21/2024	Various	12,440.000	220,009		0
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD		12/30/2024	MERRILL LYNCH	113.000	21,298		0
457187-10-2	INGREDION ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,703.000	201,155		0
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		11/21/2024	Various	213.000	45,186		0
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		11/21/2024	BANK OF AMERICA SECURITIES	944.000	85,969		0
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	239.000	7,422		0
46266C-10-5	IQVIA HOLDINGS ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,275.000	248,182		0
46625H-10-0	JPMORGAN CHASE ORD		11/21/2024	Various	953.000	222,547		0
466313-10-3	JABIL ORD		07/02/2024	Various	1,483.000	200,409		0
46982L-10-8	JACOBS SOLUTIONS ORD		11/21/2024	Various	1,980.000	220,030		0
48020Q-10-7	JONES LANG LASALLE ORD		07/02/2024	Various	1,476.000	289,635		0
48251W-10-4	KKR AND CO ORD		12/30/2024	MERRILL LYNCH	66.000	9,802		0
49177J-10-2	KENVUE ORD		10/21/2024	BANK OF AMERICA SECURITIES	2,604.000	59,716		0
49427F-10-8	KILROY REALTY REIT ORD		11/21/2024	BANK OF AMERICA SECURITIES	5,302.000	211,494		0
518439-10-4	ESTEE LAUDER CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,291.000	220,885		0
525327-10-2	LEIDOS HOLDINGS ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	680.000	87,867		0
552690-10-9	MDU RESOURCES GROUP ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,795.000	72,836		0
553530-10-6	MSC INDUSTRIAL CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	670.000	53,541		0
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	601.000	144,060		0
57667L-10-7	MATCH GROUP ORD		12/30/2024	MERRILL LYNCH	721.000	23,584		0
577081-10-2	MATTEL ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	104.000	1,687		0
580135-10-1	MCDONALD'S ORD		07/02/2024	Various	27.000	6,967		0
60770K-10-7	MODERNA ORD		10/21/2024	BANK OF AMERICA SECURITIES	971.000	52,252		0
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		10/21/2024	Various	594.000	34,056		0
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	7,560.000	498,773		0
617446-44-8	MORGAN STANLEY ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,659.000	152,148		0
62944T-10-5	NVR ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	7,651		0
650111-10-7	NEW YORK TIMES CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,532.000	186,645		0
654106-10-3	NIKE CL B ORD		11/21/2024	BANK OF AMERICA SECURITIES	423.000	31,495		0
668771-10-8	GEN DIGITAL ORD		11/21/2024	BANK OF AMERICA SECURITIES	7,585.000	227,108		0
670837-10-3	OGE ENERGY ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,160.000	38,794		0
680665-20-5	OLIN ORD		11/21/2024	Various	2,837.000	120,542		0
681919-10-6	OMNICOM GROUP ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	2,339.000	208,501		0
690470-10-2	OVINTIV ORD		11/21/2024	BANK OF AMERICA SECURITIES	4,390.000	205,512		0
69351T-10-6	PPL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,109.000	29,725		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD		12/30/2024	Various	5,886.000	303,239		0
697435-10-5	PALO ALTO NETWORKS ORD		01/02/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	632.000	182,795		0
70432V-10-2	PAYCOM SOFTWARE ORD		10/21/2024	BANK OF AMERICA SECURITIES	139.000	23,329		0
717081-10-3	PFIZER ORD		12/30/2024	Various	6,454.000	169,319		0
718546-10-4	PHILLIPS 66 ORD		07/02/2024	Various	1,010.000	142,595		0
72147K-10-8	PILGRIMS PRIDE ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,885.000	202,879		0
74051N-10-2	PREMIER CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	582.000	13,051		0
745867-10-1	PULTEGROUP ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	23.000	2,394		0
747525-10-3	QUALCOMM ORD		11/21/2024	BANK OF AMERICA SECURITIES	308.000	47,970		0
751212-10-1	RALPH LAUREN CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	1,088.000	184,238		0
754907-10-3	RAYONIER REIT ORD		11/21/2024	BANK OF AMERICA SECURITIES	6,760.000	205,261		0
75513E-10-1	RTX ORD		11/21/2024	Various	4,568.000	537,284		0
758849-10-3	REGENCY CENTERS REIT ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,950.000	220,351		0
76171L-10-6	REYNOLDS CONSUMER PRODUCTS ORD		11/21/2024	BANK OF AMERICA SECURITIES	7,252.000	201,300		0
770323-10-3	ROBERT HALF ORD		07/02/2024	Various	2,542.000	197,632		0
776696-10-6	ROPER TECHNOLOGIES ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	5,236		0
808513-10-5	CHARLES SCHWAB ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,570.000	127,390		0
808625-10-7	SCIENCE APPLICATIONS INTERNATIAL ORD		11/21/2024	Various	287.000	35,926		0
827048-10-9	SILGAN HOLDINGS ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,759.000	208,685		0
831865-20-9	A O SMITH ORD		11/21/2024	BANK OF AMERICA SECURITIES	2,928.000	213,512		0
832696-40-5	JM SMUCKER ORD		10/21/2024	BANK OF AMERICA SECURITIES	232.000	27,827		0
833034-10-1	SNAP ON ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	101.000	25,910		0
84790A-10-5	SPECTRUM BRANDS HOLDINGS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,131.000	195,669		0
855244-10-9	STARBUCKS ORD		07/02/2024	Various	300.000	22,879		0
85571B-10-5	STARWOOD PROPERTY REIT		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	215.000	4,093		0
857477-10-3	STATE STREET ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	48.000	3,537		0
86800U-30-2	SUPER MICRO COMPUTER ORD		12/30/2024	MERRILL LYNCH	1,445.000	45,174		0
87165B-10-3	SYNCHRONY FINANCIAL ORD		07/02/2024	Various	53.000	2,493		0
876030-10-7	TAPESTRY ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	69.000	2,810		0
88160R-10-1	TESLA ORD		12/30/2024	MERRILL LYNCH	90.000	37,730		0
883556-10-2	THERMO FISHER SCIENTIFIC ORD		11/21/2024	Various	1,258.000	673,188		0
88579Y-10-1	3M ORD		04/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	767.000	68,473		0
89832Q-10-9	TRUIST FINANCIAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	149.000	5,602		0
902681-10-5	UGI ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,296.000	197,350		0
90353T-10-0	UBER TECHNOLOGIES ORD		01/02/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7,456.000	436,717		0
910047-10-9	UNITED AIRLINES HOLDINGS ORD		10/21/2024	BANK OF AMERICA SECURITIES	464.000	34,342		0
91307C-10-2	UNITED THERAPEUTICS ORD		11/21/2024	Various	615.000	209,773		0
91324P-10-2	UNITEDHEALTH GRP ORD		11/21/2024	Various	479.000	262,634		0
920253-10-1	VALMONT INDS ORD		11/21/2024	BANK OF AMERICA SECURITIES	245.000	83,793		0
92556V-10-6	VIATRIS ORD		10/21/2024	BANK OF AMERICA SECURITIES	3,425.000	39,670		0
925652-10-9	VICI PPTYS ORD		11/21/2024	BANK OF AMERICA SECURITIES	3,807.000	123,328		0
92840M-10-2	VISTRA ORD		10/21/2024	BANK OF AMERICA SECURITIES	420.000	54,765		0
928881-10-1	VONTIER ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	79.000	3,030		0
929740-10-8	WABTEC ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,338.000	263,657		0
931142-10-3	WALMART ORD		12/30/2024	MERRILL LYNCH	279.000	25,187		0
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		10/21/2024	BANK OF AMERICA SECURITIES	2,057.000	21,521		0
949746-10-1	WELLS FARGO ORD		11/21/2024	Various	2,441.000	174,208		0
962166-10-4	WEYERHAEUSER REIT		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	7,619.000	209,552		0
980745-10-3	WOODWARD ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	698.000	105,786		0
98138H-10-1	WORKDAY CL A ORD		12/30/2024	MERRILL LYNCH	601.000	157,158		0
988498-10-1	YUM BRANDS ORD		07/02/2024	Various	29.000	3,852		0
G02602-10-3	AMDOCS ORD		07/02/2024	Various	473.000	41,881		0
G0585R-10-6	ASSURED GUARANTY ORD	C	11/21/2024	Various	42.000	3,563		0
G1151C-10-1	ACCENTURE CL A ORD	C	11/21/2024	Various	1,668.000	579,883		0
G3265R-10-7	APTIV ORD	C	12/17/2024	Unknown	841.000	47,307		0
G39108-10-8	GATES INDUSTRIAL ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	121.000	1,881		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G3922B-10-7	GENPACT ORD	C	07/02/2024	Various	1,021.000	32,863		0
G4474Y-21-4	JANUS HENDERSON GROUP ORD	C	03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5,814.000	188,063		0
G491BT-10-8	INVESCO ORD		07/02/2024	Various	184.000	2,799		0
G5960L-10-3	MEDTRONIC ORD	C	11/21/2024	Various	1,539.000	130,316		0
G7709Q-10-4	ROYALTY PHARMA CL A ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	59.000	1,669		0
G8473T-10-0	STERIS ORD	C	11/21/2024	BANK OF AMERICA SECURITIES	1,058.000	224,706		0
G87052-10-9	TE CONNECTIVITY ORD	C	09/30/2024	Unknown	931.000	54,087		0
H11356-10-4	BUNGE GLOBAL ORD		12/30/2024	Various	400.000	32,123		0
H2906T-10-9	GARMIN ORD	C	07/02/2024	Various	470.000	75,824		0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						21,332,198	XXX	0
5989999997. Total - Common Stocks - Part 3						21,332,198	XXX	0
5989999998. Total - Common Stocks - Part 5						7,448,285	XXX	0
5989999999. Total - Common Stocks						28,780,483	XXX	0
5999999999. Total - Preferred and Common Stocks						29,918,060	XXX	0
6009999999 - Totals						532,469,193	XXX	2,476,066

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38378F-PF-1	GNR 2013-005 PA - CMO/RMBS		12/01/2024	Paydown		14,941	14,941	14,021	0	0	(4)	0	(4)	0	14,017	0	924	924	50	06/20/2041
38378H-3B-0	GNR 2012-126 BC - CMO/RMBS		12/01/2024	Paydown		11,004	11,004	10,461	0	0	2	0	2	0	10,463	0	541	541	37	02/20/2041
83162C-PP-2	SBAP 2005-20 F A - ABS		12/01/2024	Paydown		57,319	57,319	63,875	58,465	0	(342)	0	(342)	0	58,123	0	(804)	(804)	1,984	06/01/2025
83162C-QH-9	SBAP 2006-20 F A - ABS		12/01/2024	Paydown		8,067	8,067	8,979	8,304	0	(60)	0	(60)	0	8,245	0	(178)	(178)	333	06/01/2026
83162C-QX-4	SBAP 2007-20 C A - ABS		09/01/2024	Paydown		25,216	25,216	28,053	26,243	0	(108)	0	(108)	0	26,136	0	(920)	(920)	987	03/01/2027
83162C-RA-3	SBAP 2007-20 E A - ABS		11/01/2024	Paydown		7,298	7,298	8,389	7,524	0	(49)	0	(49)	0	7,475	0	(178)	(178)	288	05/01/2027
83162C-UE-1	SBAP 2011-20H A - ABS		08/01/2024	Paydown		18,024	18,024	18,390	18,375	0	(14)	0	(14)	0	18,362	0	(338)	(338)	450	08/01/2031
83162C-VA-8	SBAP 2012-20I A - ABS		09/01/2024	Paydown		17,262	17,262	18,065	17,985	0	(34)	0	(34)	0	17,952	0	(690)	(690)	305	09/01/2032
83162C-VK-6	SBAP 2013-20C A - ABS		09/01/2024	Paydown		27,269	27,269	26,531	26,521	0	26	0	26	0	26,547	0	722	722	459	03/01/2033
83162C-XB-4	SBAP 2015-20F A - ABS		12/01/2024	Paydown		11,968	11,968	12,281	12,210	0	(14)	0	(14)	0	12,196	0	(228)	(228)	287	06/01/2035
912810-RC-4	UNITED STATES TREASURY		10/28/2024	Various		3,233,746	3,700,000	3,223,914	0	0	10,463	0	10,463	0	3,234,377	0	(631)	(631)	91,207	08/15/2043
912810-RZ-3	UNITED STATES TREASURY		01/31/2024	BMO Capital Markets Corp (Chicago)		4,257,611	5,605,000	4,506,113	4,538,711	0	2,372	0	2,372	0	4,541,083	0	(283,473)	(283,473)	33,453	11/15/2047
912810-SR-0	UNITED STATES TREASURY		01/31/2024	BMO Capital Markets Corp (Chicago)		10,520,988	16,635,000	10,463,155	10,768,143	0	22,290	0	22,290	0	10,790,433	0	(269,445)	(269,445)	40,616	05/15/2040
912810-SY-5	UNITED STATES TREASURY		10/22/2024	Deutsche Bank Wellington Direct		2,086,359	2,820,000	2,072,920	0	0	10,751	0	10,751	0	2,083,671	0	2,688	2,688	27,759	05/15/2041
912810-TQ-1	UNITED STATES TREASURY		02/14/2024	J P MORGAN SECURITIES		2,717,461	3,000,000	2,852,813	2,856,833	0	594	0	594	0	2,857,426	0	(139,965)	(139,965)	58,125	02/15/2043
912810-TR-9	UNITED STATES TREASURY		01/31/2024	BARCLAYS CAPITAL INC FIXED INC		4,402,889	4,910,000	4,693,367	4,694,949	0	354	0	354	0	4,695,304	0	(292,414)	(292,414)	38,629	05/15/2053
912828-6T-2	UNITED STATES TREASURY		10/28/2024	Various		3,011,398	3,300,000	3,002,484	0	0	18,995	0	18,995	0	3,021,480	0	(10,081)	(10,081)	48,778	05/15/2029
912828-ZQ-6	UNITED STATES TREASURY		01/31/2024	BANC OF AMERICA/FIXED INCOME		2,422,613	2,965,000	2,334,474	2,424,833	0	6,610	0	6,610	0	2,431,443	0	(8,829)	(8,829)	4,022	05/15/2030
91282C-BJ-9	UNITED STATES TREASURY		06/12/2024	Various		4,088,530	4,670,000	3,991,110	4,104,843	0	50,502	0	50,502	0	4,155,345	0	(66,815)	(66,815)	28,368	01/31/2028
91282C-CV-1	UNITED STATES TREASURY		06/12/2024	CITADEL		1,053,188	1,200,000	1,036,453	1,047,710	0	13,391	0	13,391	0	1,061,102	0	(7,914)	(7,914)	10,602	08/31/2028
91282C-DJ-7	UNITED STATES TREASURY		10/22/2024	Citigroup		1,571,149	1,881,000	1,540,363	0	0	14,171	0	14,171	0	1,554,533	0	16,616	16,616	11,315	11/15/2031
91282C-DW-8	UNITED STATES TREASURY		05/13/2024	NOMURA		883,828	1,000,000	901,406	901,551	0	6,516	0	6,516	0	908,067	0	(24,238)	(24,238)	13,750	01/31/2029
91282C-GH-8	UNITED STATES TREASURY		04/29/2024	Various		4,365,331	4,549,000	4,378,057	4,404,241	0	9,863	0	9,863	0	4,414,103	0	(48,772)	(48,772)	114,597	01/31/2028
91282C-GQ-8	UNITED STATES TREASURY		05/20/2024	BANC OF AMERICA/FIXED INCOME		2,440,527	2,500,000	2,463,867	2,467,609	0	1,788	0	1,788	0	2,469,398	0	(28,870)	(28,870)	72,283	02/28/2030
91282C-GZ-8	UNITED STATES TREASURY		02/01/2024	J P MORGAN SECURITIES		4,906,250	5,000,000	4,918,359	4,924,745	0	929	0	929	0	4,925,675	0	(19,425)	(19,425)	45,192	04/30/2030
91282C-HA-2	UNITED STATES TREASURY		02/01/2024	MITSUBISHI UFJ SECURITIES		3,206,074	3,250,000	3,205,186	3,210,287	0	745	0	745	0	3,211,032	0	(4,958)	(4,958)	29,375	04/30/2028
91282C-HB-0	UNITED STATES TREASURY		04/29/2024	MORGAN STANLEY & COMPANY		563,236	577,000	563,026	565,341	0	1,428	0	1,428	0	566,769	0	(3,533)	(3,533)	9,072	05/15/2026
91282C-HE-4	UNITED STATES TREASURY		05/15/2024	Various		5,476,885	5,666,000	5,621,628	5,625,434	0	3,031	0	3,031	0	5,628,465	0	(151,580)	(151,580)	87,890	05/31/2028
91282C-HF-1	UNITED STATES TREASURY		02/01/2024	RBC CAPITAL MARKETS		3,481,270	3,500,000	3,488,059	3,488,939	0	134	0	134	0	3,489,073	0	(7,803)	(7,803)	22,951	05/31/2030
91282C-HQ-7	UNITED STATES TREASURY		04/30/2024	Various		12,707,652	13,000,000	12,842,578	12,852,959	0	9,255	0	9,255	0	12,862,214	0	(154,562)	(154,562)	392,850	07/31/2028
91282C-HT-1	UNITED STATES TREASURY		05/20/2024	Bank of Montreal Chicago		1,338,914	1,400,000	1,288,656	1,290,185	0	3,533	0	3,533	0	1,293,718	0	45,196	45,196	41,433	08/15/2033
91282C-HU-8	UNITED STATES TREASURY		05/15/2024	GOLDMAN		78,525	79,000	78,852	78,858	0	22	0	22	0	78,880	0	(355)	(355)	2,592	08/15/2026
91282C-HX-2	UNITED STATES TREASURY		05/15/2024	GOLDMAN		3,502,567	3,492,000	3,471,795	3,472,754	0	1,752	0	1,752	0	3,474,507	0	28,061	28,061	97,344	08/31/2028
91282C-JK-8	UNITED STATES TREASURY		05/15/2024	GOLDMAN		355,150	355,000	360,616	360,616	0	(568)	0	(568)	0	360,048	0	(4,898)	(4,898)	7,280	11/15/2026
91282C-JN-2	UNITED STATES TREASURY		05/15/2024	GOLDMAN		436,034	436,000	446,457	446,457	0	(709)	0	(709)	0	445,748	0	(9,714)	(9,714)	8,756	11/30/2028
91282C-JW-2	UNITED STATES TREASURY		12/03/2024	Various		233,009	235,000	228,446	0	0	503	0	503	0	228,949	0	4,060	4,060	6,055	01/31/2029
0109999999. Subtotal - Bonds - U.S. Governments						83,539,554	95,923,368	84,183,201	74,701,627	0	188,121	0	188,121	0	84,982,357	0	(1,442,803)	(1,442,803)	1,349,475	XXX
13063D-KD-9	CALIFORNIA STATE		05/15/2024	Suntrust		1,180,993	1,090,000	1,204,897	1,177,779	0	(6,452)	0	(6,452)	0	1,171,327	0	9,667	9,667	34,214	10/01/2030
20772K-FY-0	CONNECTICUT ST		05/15/2024	Morgan Stanley		1,093,070	1,000,000	1,071,410	1,044,796	0	(2,866)	0	(2,866)	0	1,041,931	0	51,139	51,139	29,444	04/15/2030
452151-LF-8	ILLINOIS ST		06/12/2024	Various		582,920	590,000	683,129	666,215	0	(3,079)	0	(3,079)	0	663,135	0	(80,215)	(80,215)	15,989	06/01/2033
57582R-WW-2	MASSACHUSETTS (COMMONWEALTH OF)		05/20/2024	UBS FINANCIAL SERVICES INC.		842,880	800,000	1,037,216	942,062	0	(9,917)	0	(9,917)	0	932,145	0	(89,265)	(89,265)	22,222	05/01/2044
68609T-5Y-0	OREGON		05/13/2024	Stifel Nicolaus & Co.		691,957	605,000	691,660	679,370	0	(2,889)	0	(2,889)	0	676,481	0	15,476	15,476	16,301	05/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,391,820	4,085,000	4,688,312	4,510,221	0	(25,203)	0	(25,203)	0	4,485,018	0	(93,199)	(93,199)	118,171	XXX
097552-TK-9	BOLINGBROOK ILL		05/14/2024	MULTI-BANK SECURITIES INC		768,626	735,000	830,624	777,912	0	(3,774)	0	(3,774)	0	774,138	0	(5,511)	(5,511)	32,156	01/01/2031
108152-JS-9	BRIDGEPORT		03/27/2024	Loop Capital Markets		337,263	300,000	400,218	377,487	0	(2,418)	0	(2,418)	0	375,068	0	(37,805)	(37,805)	10,000	08/01/2032
131393-TW-0	CALUMET CITY ILL		07/15/2024	TRADEWEB DIRECT LLC		496,750	500,000	493,495	493,675	0	121	285	(164)	0	493,511	0	3,239	3,239	19,688	03/01/2043
131393-TX-8	CALUMET CITY ILL		07/15/2024	TRUIST SECURITIES, INC.		565,152	600,000	555,654	557,613	0	1,245	3,095	(1,849)	0	555,763	0	9,389	9,389	23,625	03/01/2037
270427-PY-7	EAST ALLEGHENY PA SCH DIST		09/30/2024	Call @ 100.00		815,000	815,000	801,936	806,715	0	690	0	690	0	807,405	0	7,595	7,595	31,494	10/01/2031
298047-KG-5	EUCLID OHIO CITY SCH DIST		04/04/2024	SWBC Investment Services LLC		511,260	500,000	509,580	514,086	0	(1,748)	2,815	(4,562)	0	509,524	0	1,736	1,736	18,958	01/15/2044
3137HA-MK-9	FH-ML17-A		12/01/2024	Call @ 100.00		5,368	5,368	4,244	0	0	19	0	19	0	4,270	0	1,098	1,098	91	04/25/2043
349460-6V-2	FORT WORTH TEX INDPT SCH DIST		05/14/2024	TORONTO DOMINION BK		1,035,500	1,000,000	1,153,420	1,058,893	0	(6,743)	0	(6,743)	0	1,052,149	0	(16,649)	(16,649)	37,639	02/15/2038
462326-LW-7	IOWA CITY IOWA CMNTY SCH DIST		11/06/2024	Northern Trust		840,565	1,100,000	845,504	860,460	0	9,805	20,537	(10,733)	0	849,727	0	(9,162)	(9,162)	25,667	06/01/2039
479754-NN-9	JOLIET ILL		03/22/2024	JANNEY MONTGOMERY, SCOTT INC		282,758	250,000	273,778	271,383	0	(464)	0	(464)	0	270,919	0	11,838	11,838	3,682	12/15/2039
64966M-WL-9	NEW YORK CITY		04/30/2024	NATL FINANCIAL SERVICES CORP (NFS)		560,367	570,000	570,000	570,000	0	0	0	0	0	570,000	0	(9,633)	(9,633)	12,878	03/01/2025
66702R-TW-2	NORTHSIDE TEX INDPT SCH DIST		05/14/2024	MESIROW FINANCIAL		1,251,804	1,200,000	1,385,532	1,278,819	0	(7,712)	0	(7,712)	0	1,271,107	0	(19,303)	(19,303)	45,167	08/15/2039
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,470,413	7,575,368	7,823,983	7,567,042	0	(10,980)	26,731	(37,711)	0	7,533,582	0	(63,169)	(63,169)	261,045	XXX
04052F-AW-5	ARIZONA INDL DEV AUTH NATL CHARTER SCH R		06/03/2024	BARCLAYS CAPITAL		414,250	405,000	476,406	448,291	0	(3,589)	0	(3,589)	0	444,702	0	(30,452)	(30,452)	11,981	11/01/2044
044293-AZ-1	ASHLAND KY MED CTR REV		03/21/2024	Wedbush Securities		132,522	130,000	131,351	131,218	0	(127)	0	(127)	0	131,091	0	1,431	1,431	4,225	02/01/2028
048501-HK-9	ATLANTIC CNTY N J IMPT AUTH LEASE REV		02/15/2024	Morgan Stanley & Co		522,820	500,000	512,920	511,831	0	(625)	0	(625)	0	511,206	0	11,614	11,614	15,903	07/01/2029
09182T-AN-7	BLACK BELT ENERGY GAS DIST ALA GAS PROJ		04/04/2024	Sumridge Partners		930,240	960,000	929,712	960,000	0	11,358	30,288	(18,930)	0	941,070	0	(10,830)	(10,830)	12,299	10/01/2052
113168-BN-7	BROOKHAVEN N Y LOC DEV CORP REV		07/15/2024	Wedbush Securities		258,825	250,000	256,355	289,793	0	(2,684)	30,785	(33,469)	0	256,324	0	2,501	2,501	11,875	10/01/2030
13032U-NE-4	CALIFORNIA HEALTH FACS FING AUTH REV		04/30/2024	WACHOVIA-WELLS FARGO FI		254,505	250,000	254,448	259,596	0	(726)	4,524	(5,251)	0	254,345	0	160	160	8,924	08/15/2042
13034A-E2-2	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		03/26/2024	Market Axess		410,837	450,000	442,913	445,570	0	167	0	167	0	445,737	0	(34,900)	(34,900)	7,080	10/01/2029
13048R-AL-1	CALIFORNIA MUN FIN AUTH SOLID WASTE DISP		04/03/2024	HILLTOP SECURITIES		500,520	500,000	500,000	500,000	0	0	0	0	0	500,000	0	520	520	10,427	10/01/2041
13057E-FP-4	CALIFORNIA PUB FIN AUTH REV		05/20/2024	PERSHING DIV OF DLJ SEC LNDING		490,340	500,000	525,365	521,653	0	(853)	0	(853)	0	520,800	0	(30,460)	(30,460)	17,000	07/15/2051
13068X-FG-9	CALIFORNIA ST PUB WKS BRD LEASE REV		05/20/2024	PERSHING DIV OF DLJ SEC LNDING		495,050	500,000	517,560	515,012	0	(602)	0	(602)	0	514,410	0	(19,360)	(19,360)	11,111	05/01/2045
167562-NU-7	CHICAGO ILL MIDWAY ARPT REV		03/04/2024	OPPENHEIMER & CO. INC.		1,000,300	1,000,000	1,056,370	1,000,000	0	0	0	0	0	1,000,000	0	300	300	34,028	01/01/2031
167593-Z2-1	CHICAGO ILL O HARE INTL ARPT REV		02/15/2024	J.P. MORGAN SECURITIES INC.		256,448	250,000	252,435	252,192	0	(146)	0	(146)	0	252,047	0	4,401	4,401	7,951	01/01/2026
167725-AF-7	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/02/2024	Call @ 100.00		17,461	17,461	22,476	21,310	0	(170)	0	(170)	0	21,140	0	(3,679)	(3,679)	1,205	12/01/2040
16772P-CM-6	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE		10/22/2024	BZW SECS		177,883	185,000	185,000	185,000	0	0	0	0	0	185,000	0	(7,117)	(7,117)	4,105	12/01/2026
207758-A3-7	CONNECTICUT ST SPL TAX OBLIG REV		05/13/2024	SWBC Investment Services LLC		432,403	395,000	474,751	448,277	0	(2,873)	0	(2,873)	0	445,404	0	(13,001)	(13,001)	10,643	05/01/2038
20841C-AK-0	CONROE TEX LOC GOVT CORP HOTEL & CONTRAC		05/30/2024	HILLTOP SECURITIES		119,065	125,000	123,493	123,527	0	24	0	24	0	123,551	0	(4,486)	(4,486)	3,333	10/01/2041
235036-4M-9	DALLAS FORT WORTH TEX INTL ARPT REV		04/30/2024	BNY/SUNTRUST CAPITAL MARKETS		1,070,788	1,150,000	1,150,000	1,150,000	0	0	0	0	0	1,150,000	0	(79,212)	(79,212)	13,044	11/01/2026
235036-6L-9	DALLAS FORT WORTH TEX INTL ARPT REV		11/01/2024	Maturity @ 100.00		205,000	205,000	205,000	205,000	0	0	0	0	0	205,000	0	0	0	2,519	11/01/2024
249182-LV-6	DENVER COLO CITY & CNTY ARPT REV		04/04/2024	TRADEWEB DIRECT LLC		563,816	550,000	567,111	570,093	0	(967)	2,050	(3,017)	0	567,076	0	(3,260)	(3,260)	9,472	12/01/2043
267046-EG-1	DUTCHESS CNTY N Y RESOURCE RECOVERY AGY		01/01/2024	Maturity @ 100.00		630,000	630,000	723,152	630,000	0	0	0	0	0	630,000	0	0	0	15,750	01/01/2024
270618-FQ-9	EAST BATON ROUGE LA SEW COMMN REV		05/20/2024	HILLTOP SECURITIES INC		491,995	500,000	583,930	549,634	0	(3,606)	0	(3,606)	0	546,028	0	(54,033)	(54,033)	16,111	02/01/2045
302966-AH-9	FRESB 2018-SB56 A5H - CMBS		12/01/2024	Paydown		4,916	4,916	5,023	5,555	0	(58)	0	(58)	0	5,497	0	(581)	(581)	227	09/25/2038
30296U-AA-1	FRESB 2018-SB51 A5H - CMBS		04/18/2024	Paydown		257,818	260,294	262,491	297,161	0	(97)	0	(97)	0	297,063	0	(39,246)	(39,246)	5,329	04/25/2038
30309L-AG-3	FRESB 2019-SB61 A5H - CMBS		12/01/2024	Paydown		16,251	16,251	16,331	18,443	0	49	0	49	0	18,491	0	(2,241)	(2,241)	416	02/25/2039
31288Q-CA-6	FH 840965 - RMBS		12/01/2024	Paydown		3,883	3,904	3,988	3,981	0	61	0	61	0	4,042	0	(160)	(160)	69	05/01/2049
31288Q-F2-1	FH 841085 - RMBS		12/01/2024	Paydown		18,904	19,306	20,166	20,337	0	691	0	691	0	21,028	0	(2,124)	(2,124)	670	09/01/2047
31288Q-F5-4	FH 841088 - RMBS		12/01/2024	Paydown		24,859	24,119	25,144	25,580	0	860	0	860	0	26,440	0	(1,582)	(1,582)	794	01/01/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
312880-F6-2	FH 841089 - RMBS		05/15/2024	Various		173,534	170,284	178,373	179,593	0	5,741	0	5,741	0	185,334	0	(11,800)	(11,800)	4,912	06/01/2047
31300L-V5-1	FH 848736 - RMBS		12/01/2024	Paydown		18,236	18,451	19,002	19,427	0	129	0	129	0	19,556	0	(1,320)	(1,320)	548	05/01/2035
31300M-LY-7	FH 849343 - RMBS		12/01/2024	Paydown		17,916	30,270	31,121	31,335	0	1,630	0	1,630	0	32,965	0	(15,049)	(15,049)	1,248	08/01/2043
31326F-ZB-7	FH 2B1638 - RMBS		12/01/2024	Paydown		2,175	5,461	5,581	5,638	0	248	0	248	0	5,887	0	(3,711)	(3,711)	250	08/01/2043
3132CX-JB-9	FH SB1158 - RMBS		12/01/2024	Paydown		9,409	9,409	9,010	0	0	6	0	6	0	9,016	0	393	393	70	07/01/2034
3132DP-BG-2	FH SD1839 - RMBS		12/01/2024	Paydown		64,592	64,592	55,354	0	0	30	0	30	0	55,385	0	9,207	9,207	531	08/01/2052
3132DP-QE-1	FH SD2253 - RMBS		02/01/2024	Various		3,316,546	3,625,955	3,335,878	3,344,238	0	883	0	883	0	3,345,121	0	(28,575)	(28,575)	22,519	12/01/2052
3132DQ-GL-4	FH SD2903 - RMBS		12/01/2024	Paydown		207,577	207,577	164,097	44,878	0	507	0	507	0	164,676	0	42,902	42,902	1,975	03/01/2051
3132DQ-TB-2	FH SD3246 - RMBS		12/01/2024	Paydown		54,412	54,412	49,897	0	0	5	0	5	0	49,902	0	4,510	4,510	639	08/01/2052
3132DQ-U3-8	FH SD3302 - RMBS		06/11/2024	Various		2,673,397	3,375,209	2,659,032	2,666,960	0	9,783	0	9,783	0	2,676,743	0	(3,346)	(3,346)	35,422	10/01/2051
3132DS-K9-2	FH SD4820 - RMBS		12/01/2024	Various		2,206,627	2,575,273	2,202,060	0	0	3,065	0	3,065	0	2,205,125	0	1,502	1,502	24,335	10/01/2053
3132DS-LQ-3	FH SD4835 - RMBS		12/01/2024	Paydown		66,089	66,089	54,328	0	0	40	0	40	0	54,368	0	11,722	11,722	497	02/01/2051
3132DS-Q6-2	FH SD4977 - RMBS		12/01/2024	Paydown		44,159	44,159	43,169	0	0	8	0	8	0	43,177	0	983	983	564	11/01/2053
3132DW-AF-0	FH SD8106 - RMBS		01/31/2024	Various		1,336,230	1,643,232	1,337,950	1,349,064	0	451	0	451	0	1,349,515	0	(13,285)	(13,285)	5,556	11/01/2050
3132DW-BB-8	FH SD8134 - RMBS		12/01/2024	Paydown		62,576	62,576	49,159	0	0	42	0	42	0	49,201	0	13,375	13,375	355	03/01/2051
3132DW-BP-7	FH SD8146 - RMBS		12/01/2024	Paydown		69,611	69,611	54,644	0	0	44	0	44	0	54,689	0	14,922	14,922	393	05/01/2051
3132DW-D6-7	FH SD8225 - RMBS		05/20/2024	Various		1,668,774	1,967,809	1,678,787	1,682,145	0	4,424	0	4,424	0	1,686,568	0	(17,794)	(17,794)	27,631	07/01/2052
3132DW-ES-8	FH SD8245 - RMBS		12/01/2024	Paydown		110,326	110,326	105,267	0	0	7	0	7	0	105,273	0	5,053	5,053	1,191	09/01/2052
3132DW-H6-3	FH SD8353 - RMBS		12/01/2024	Paydown		176,706	176,706	162,003	0	0	187	0	187	0	162,190	0	14,516	14,516	3,303	07/01/2053
3132DW-HZ-9	FH SD8348 - RMBS		12/01/2024	Paydown		119,230	119,230	114,460	114,491	0	110	0	110	0	114,602	0	4,628	4,628	3,416	08/01/2053
3132DW-JL-8	FH SD8367 - RMBS		12/01/2024	Paydown		284,063	284,063	280,168	0	0	96	0	96	0	280,264	0	3,798	3,798	8,528	10/01/2053
3132DW-KB-8	FH SD8390 - RMBS		12/01/2024	Paydown		179,510	179,510	164,981	0	0	237	0	237	0	165,218	0	14,292	14,292	3,008	11/01/2053
3132E0-4Q-2	FH SD4431 - RMBS		12/01/2024	Paydown		63,049	63,049	51,947	0	0	48	0	48	0	51,994	0	11,055	11,055	471	04/01/2052
3132E0-FH-0	FH SD3768 - RMBS		12/01/2024	Paydown		4,990	4,990	4,474	0	0	(2)	0	(2)	0	4,472	0	518	518	15	06/01/2052
3132YB-X9-2	FH WE6104 - CMBS/RMBS		12/01/2024	Paydown		4,222	4,222	3,890	0	0	6	0	6	0	3,896	0	326	326	72	01/01/2041
3133KL-2U-0	FH RA5287 - RMBS		01/31/2024	Various		1,359,294	1,675,474	1,368,260	1,376,390	0	441	0	441	0	1,376,830	0	(17,536)	(17,536)	5,667	05/01/2051
3133KP-LY-2	FH RA7543 - RMBS		12/01/2024	Paydown		59,391	59,391	54,268	54,442	0	76	0	76	0	54,518	0	4,873	4,873	1,214	06/01/2052
3133KP-PB-8	FH RA7618 - RMBS		12/01/2024	Paydown		146,075	146,075	143,040	143,204	0	96	0	96	0	143,300	0	2,775	2,775	4,847	07/01/2052
3136BN-PZ-3	FNR 2022-51 KA - CMO/RMBS		12/01/2024	Paydown		66,841	66,841	64,104	0	0	83	0	83	0	64,187	0	2,654	2,654	797	08/25/2048
3137BG-K2-4	FHMS K-043 A2 - CMBS		06/27/2024	Various		292,094	295,684	288,823	291,608	0	1,810	0	1,810	0	293,418	0	(1,323)	(1,323)	5,180	12/25/2024
3137BN-GT-5	FHMS K-054 A2 - CMBS		12/01/2024	Various		288,624	299,762	289,739	291,957	0	1,368	0	1,368	0	293,326	0	(4,701)	(4,701)	3,812	01/25/2026
3137FT-BM-8	FHMS K-108 A2 - CMBS		06/12/2024	Wells		2,455,145	2,900,000	2,367,352	2,444,688	0	30,280	0	30,280	0	2,474,969	0	(19,824)	(19,824)	23,952	03/25/2030
3137H7-QH-9	FHMS K-145 A2 - CMBS		05/13/2024	Morgan Stanley		1,693,750	2,000,000	1,694,375	1,726,216	0	10,032	0	10,032	0	1,736,249	0	(42,499)	(42,499)	23,507	05/25/2032
3137HA-4G-8	FRETE ML-15 A - CMBS		05/01/2024	Paydown		(1,997)	(1,997)	(1,872)	(1,421)	0	(452)	0	(452)	0	(1,874)	0	(123)	(123)	(9,500)	01/25/2040
3137HA-4G-8	FRETE ML-15 A		12/01/2024	Call @ 100.00		5,677	5,677	5,323	0	0	7	0	7	0	5,335	0	343	343	120	01/25/2040
3137HA-MK-9	FRETE ML-17 A - CMBS		05/01/2024	Paydown		(827)	(827)	(654)	869	0	(1,523)	0	(1,523)	0	(654)	0	(173)	(173)	(4,529)	04/25/2043
3137HD-JL-5	FRETE ML-23 AUS - CMBS		12/01/2024	Paydown		340	340	353	0	0	0	0	0	0	353	0	(14)	(14)	5	04/25/2042
3138EM-V4-0	FN AL5134 - RMBS		12/01/2024	Paydown		28,929	28,929	29,878	32,626	0	(669)	0	(669)	0	31,957	0	(3,028)	(3,028)	674	04/01/2044
3138ER-BL-3	FN AL9042 - RMBS		05/15/2024	Various		165,272	170,905	167,527	167,788	0	96	0	96	0	167,884	0	(2,613)	(2,613)	2,617	07/01/2031
3138ET-ND-4	FN AL8487 - RMBS		12/01/2024	Paydown		5,771	5,771	5,936	6,309	0	356	0	356	0	6,664	0	(893)	(893)	209	04/01/2046
3140HG-DL-8	FN BK2806 - RMBS		06/13/2024	Various		157,233	169,838	181,594	181,343	0	(414)	0	(414)	0	180,928	0	(23,695)	(23,695)	2,181	07/01/2035
3140J7-RJ-6	FN BM3188 - RMBS		12/01/2024	Paydown		25,872	25,872	26,188	28,455	0	1,469	0	1,469	0	29,924	0	(4,052)	(4,052)	950	04/01/2047
3140J8-M8-3	FN BM3982 - RMBS		12/01/2024	Paydown		35,073	35,073	35,741	36,918	0	(20)	0	(20)	0	36,898	0	(1,825)	(1,825)	1,359	07/01/2042
3140J9-CN-9	FN BM4576 - RMBS		05/15/2024	Various		111,170	109,080	108,190	114,496	0	5,318	0	5,318	0	119,815	0	(8,645)	(8,645)	2,571	11/01/2047
3140JA-3P-1	FN BM6205 - RMBS		12/01/2024	Paydown		34,910	34,910	36,263	37,679	0	9	0	9	0	37,689	0	(2,779)	(2,779)	1,119	01/01/2040
3140MQ-BP-3	FN BV9945 - RMBS		12/01/2024	Paydown		482	482	434	0	0	0	0	0	0	434	0	48	48	1	06/01/2052
3140N1-R9-6	FN BW8611 - RMBS		10/22/2024	Various		2,106,038	2,142,992	2,100,802	2,102,367	0	2,196	0	2,196	0	2,104,564	0	1,475	1,475	94,264	10/01/2052
3140QD-KB-9	FN CA5689 - RMBS		06/11/2024	Various		3,231,317	3,697,075	3,280,577	3,287,305	0	3,313	0	3,313	0	3,290,618	0	(59,301)	(59,301)	57,789	05/01/2050
3140QF-FF-1	FN CA7365 - RMBS		01/31/2024	Various		3,758,645	4,442,612	3,773,443	3,796,135	0	1,005	0	1,005	0	3,797,140	0	(38,495)	(38,495)	18,785	10/01/2050

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31400N-FY-3	FN CB2882 - RMBS		12/01/2024	Paydown		110,066	110,066	94,983	0	0	40	0	40	0	95,023	0	15,043	15,043	1,110	02/01/2052
31400N-Q5-4	FN CB3175 - RMBS		12/01/2024	Paydown		271,197	271,197	239,607	239,648	0	193	0	193	0	239,841	0	31,356	31,356	5,708	03/01/2052
31400Q-CC-7	FN CB4566 - RMBS		12/01/2024	Paydown		55,622	55,622	50,996	51,045	0	69	0	69	0	51,114	0	4,508	4,508	1,571	09/01/2052
3140X3-B3-1	FN FM0057 - RMBS		06/13/2024	Various		124,554	131,795	139,538	138,634	0	(372)	0	(372)	0	138,263	0	(13,709)	(13,709)	1,675	05/01/2032
3140X8-HC-4	FN FM4726 - RMBS		06/13/2024	Various		76,179	79,515	84,684	84,174	0	(242)	0	(242)	0	83,932	0	(7,753)	(7,753)	1,210	11/01/2034
3140X8-HU-4	FN FM4742 - RMBS		05/15/2024	Various		128,334	131,835	141,969	143,814	0	(295)	0	(295)	0	143,519	0	(15,185)	(15,185)	2,339	03/01/2035
3140XC-TE-8	FN FM8648 - RMBS		02/01/2024	Various		1,024,652	1,147,955	1,015,402	1,017,564	0	166	0	166	0	1,017,731	0	6,921	6,921	5,814	09/01/2051
3140XC-XR-4	FN FM8787 - RMBS		01/31/2024	Various		3,716,773	4,359,035	3,703,137	3,713,748	0	887	0	887	0	3,714,636	0	2,138	2,138	18,413	10/01/2051
3140XD-2G-0	FN FM9774 - RMBS		01/31/2024	Various		3,669,408	4,299,806	3,652,148	3,656,357	0	1,087	0	1,087	0	3,657,444	0	11,965	11,965	18,191	11/01/2051
3140XD-RC-2	FN FM9482 - RMBS		02/14/2024	Various		1,573,801	1,839,381	1,627,852	1,629,910	0	395	0	395	0	1,630,304	0	(56,504)	(56,504)	11,468	11/01/2051
3140XE-C7-7	FN FM9993 - RMBS		12/01/2024	Paydown		177,536	177,536	158,767	158,783	0	156	0	156	0	158,939	0	18,597	18,597	3,451	07/01/2051
3140XG-JS-9	FN FS1172 - RMBS		02/01/2024	Various		1,862,058	2,094,748	1,864,653	1,867,070	0	293	0	293	0	1,867,363	0	(5,305)	(5,305)	10,625	11/01/2051
3140XH-5Y-9	FN FS2662 - RMBS		06/11/2024	Various		1,762,274	1,858,543	1,782,169	1,783,100	0	1,046	0	1,046	0	1,784,146	0	(21,872)	(21,872)	43,660	07/01/2052
3140XH-KM-8	FN FS2099 - RMBS		02/01/2024	Various		10,295,202	13,308,181	10,350,750	10,488,611	0	4,438	0	4,438	0	10,493,049	0	(197,847)	(197,847)	35,418	04/01/2052
3140XJ-GH-0	FN FS2899 - RMBS		12/01/2024	Paydown		28,531	28,531	26,890	26,946	0	36	0	36	0	26,982	0	1,549	1,549	738	08/01/2052
3140XJ-HV-8	FN FS2943 - RMBS		01/31/2024	Various		1,381,275	1,698,730	1,387,119	1,398,347	0	460	0	460	0	1,398,807	0	(17,533)	(17,533)	5,740	02/01/2051
3140XJ-N5-8	FN FS3111 - RMBS		05/13/2024	Various		651,260	673,572	618,423	618,675	0	741	0	741	0	619,415	0	31,845	31,845	15,088	09/01/2052
3140XJ-V4-2	FN FS3334 - RMBS		02/01/2024	Various		2,628,488	2,984,705	2,661,867	2,671,930	0	613	0	613	0	2,672,543	0	(44,055)	(44,055)	15,856	04/01/2052
3140XK-W8-9	FN FS4270 - RMBS		12/01/2024	Paydown		71,351	71,351	56,467	0	0	48	0	48	0	56,515	0	14,836	14,836	440	03/01/2052
3140XL-G9-3	FN FS4723 - RMBS		12/01/2024	Paydown		56,310	56,310	46,441	0	0	60	0	60	0	46,501	0	9,809	9,809	428	11/01/2051
3140XM-J7-2	FN FS5685 - RMBS		12/01/2024	Paydown		86,306	86,306	71,364	0	0	(41)	0	(41)	0	71,323	0	14,983	14,983	545	04/01/2052
3140XN-Z5-6	FN FS7063 - RMBS		12/01/2024	Paydown		312,908	312,908	267,561	0	0	738	0	738	0	268,299	0	44,609	44,609	4,260	10/01/2053
3140XP-BW-8	FN FS7252 - RMBS		12/01/2024	Various		1,851,242	1,908,493	1,845,125	0	0	554	0	554	0	1,845,679	0	5,563	5,563	30,795	11/01/2053
3140XQ-AT-4	FN FS8117 - RMBS		12/01/2024	Paydown		108,856	108,856	103,124	0	0	35	0	35	0	103,159	0	5,697	5,697	1,558	08/01/2053
31418E-3B-4	FN MA5293 - RMBS		12/01/2024	Various		3,339,422	3,533,181	3,340,236	0	0	2,699	0	2,699	0	3,342,934	0	(3,513)	(3,513)	49,997	03/01/2054
31418E-3C-2	FN MA5294 - RMBS		12/01/2024	Paydown		259,015	259,015	248,432	0	0	215	0	215	0	248,647	0	10,368	10,368	5,969	03/01/2054
31418E-EX-4	FN MA4649 - RMBS		02/01/2024	Various		1,153,813	1,187,183	1,150,825	1,151,203	0	93	0	93	0	1,151,296	0	2,517	2,517	9,031	05/01/2052
31418E-J5-0	FN MA4783 - RMBS		12/01/2024	Paydown		161,310	161,310	147,725	148,323	0	245	0	245	0	148,568	0	12,742	12,742	3,661	10/01/2052
31418E-J6-8	FN MA4784 - RMBS		02/14/2024	Various		8,173,588	8,639,607	8,318,322	8,329,594	0	1,445	0	1,445	0	8,331,040	0	(157,452)	(157,452)	80,716	10/01/2052
31418E-KR-0	FN MA4803 - RMBS		10/28/2024	Various		2,137,993	2,376,064	2,104,859	2,117,752	0	10,860	0	10,860	0	2,128,612	0	9,382	9,382	74,279	11/01/2052
31418E-KT-6	FN MA4805 - RMBS		12/01/2024	Paydown		152,555	152,555	143,980	144,305	0	205	0	205	0	144,510	0	8,045	8,045	4,057	11/01/2052
31418E-LU-2	FN MA4838 - RMBS		02/01/2024	Various		2,624,351	2,868,615	2,662,779	2,670,225	0	403	0	403	0	2,670,628	0	(46,277)	(46,277)	17,783	12/01/2052
31418E-LV-0	FN MA4839 - RMBS		02/01/2024	Various		2,710,520	2,869,035	2,748,072	2,753,684	0	430	0	430	0	2,754,114	0	(43,594)	(43,594)	20,355	12/01/2052
31418E-PA-2	FN MA4916 - RMBS		12/01/2024	Paydown		53,832	53,832	49,930	0	0	19	0	19	0	49,948	0	3,884	3,884	549	02/01/2053
31418E-SQ-4	FN MA5026 - RMBS		02/14/2024	Various		3,345,813	3,764,123	3,438,880	3,444,335	0	1,849	0	1,849	0	3,446,184	0	(100,370)	(100,370)	27,391	04/01/2053
33803H-GB-2	FISHERS IND SEW WKS REV		12/11/2024	Northern Trust		447,111	450,000	436,478	436,930	0	419	0	419	0	437,349	0	9,762	9,762	26,050	07/01/2043
342816-R8-0	FLORIDA ST MUN PWR AGY REV		04/01/2024	HEADLANDS TECH GLOBAL MARKETS		95,297	100,000	95,196	95,799	0	104	0	104	0	95,903	0	(606)	(606)	1,517	10/01/2032
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS		12/01/2024	Paydown		15,110	15,110	16,232	16,308	0	161	0	161	0	16,469	0	(1,359)	(1,359)	288	07/25/2058
35563P-QP-7	SCRT 2020-2 MA - CMO/RMBS		12/01/2024	Paydown		12,242	12,242	12,691	12,493	0	(23)	0	(23)	0	12,470	0	(228)	(228)	135	11/25/2059
35564K-DB-2	STACR 2021-DNA2 M2 - CMO/RMBS		05/06/2024	Paydown		181,172	176,170	173,197	175,496	0	54	0	54	0	175,550	0	5,623	5,623	4,891	08/25/2033
35564K-HE-2	STACR 2021-DNA5 M2 - CMO/RMBS		12/26/2024	Paydown		77,782	77,782	77,247	77,542	0	59	0	59	0	77,601	0	181	181	3,098	01/25/2034
35564K-WT-2	STACR 2022-DNA4 M1B - CMO/RMBS		07/16/2024	Morgan Stanley Dean Witter - New York		630,375	600,000	600,000	600,000	0	0	0	0	0	600,000	0	30,375	30,375	29,514	05/27/2042
358082-HX-6	FRESNO CALIF		05/03/2024	Call @ 100.00		105,000	105,000	108,150	107,652	0	(177)	0	(177)	0	107,475	0	(2,475)	(2,475)	3,439	06/01/2029
362762-PN-0	GAINESVILLE & HALL CNTY GA HOSP AUTH REV		07/15/2024	TRADEWEB DIRECT LLC		500,220	500,000	503,600	523,739	0	(1,796)	18,361	(20,157)	0	503,582	0	(3,362)	(3,362)	18,389	02/15/2037
362848-UQ-4	GAINESVILLE FLA UTILS SYS REV IAM COML P		08/30/2024	BZW SECS		705,044	675,000	797,513	746,792	0	(7,775)	0	(7,775)	0	739,017	0	(33,973)	(33,973)	31,125	10/01/2047
38611T-DC-8	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		05/31/2024	J.P. MORGAN SECURITIES INC.		198,835	230,000	230,000	230,000	0	0	0	0	0	230,000	0	(31,165)	(31,165)	3,440	10/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
39081J-AA-6	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		04/03/2024	WACHOVIA-WELLS FARGO FI		608,190	600,000	611,700	613,431	0	(1,344)	441	(1,785)	0	611,647	0	(3,457)	(3,457)	22,833	07/01/2046
400652-AE-3	GUAM PORT AUTH PORT REV		04/03/2024	TRUIST SECURITIES, INC.		125,031	125,000	125,058	125,634	0	(323)	256	(579)	0	125,055	0	(24)	(24)	4,757	07/01/2024
400652-AF-0	GUAM PORT AUTH PORT REV		03/27/2024	Zeus Financial LLC		67,183	65,000	72,153	68,692	0	(191)	0	(191)	0	68,501	0	(1,318)	(1,318)	2,438	07/01/2029
400652-AG-8	GUAM PORT AUTH PORT REV		03/27/2024	Zeus Financial LLC		87,853	85,000	93,707	89,504	0	(232)	0	(232)	0	89,272	0	(1,418)	(1,418)	3,188	07/01/2030
400652-AH-6	GUAM PORT AUTH PORT REV		03/25/2024	TRUIST SECURITIES, INC.		104,714	100,000	109,824	105,087	0	(248)	0	(248)	0	104,839	0	(125)	(125)	3,694	07/01/2031
400653-HP-9	GUAM PWR AUTH REV		10/29/2024	Call @ 100.00		290,000	290,000	314,485	293,458	0	(3,458)	0	(3,458)	0	290,000	0	0	0	15,628	10/01/2044
407793-DB-1	HAMILTON OHIO ELEC REV		06/28/2024	J.P. MORGAN SECURITIES INC.		201,082	200,000	222,984	214,152	0	(1,141)	0	(1,141)	0	213,011	0	(11,929)	(11,929)	6,000	10/01/2036
413890-GD-0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		06/12/2024	MESIROW FINANCIAL		639,681	880,000	854,759	856,038	0	185	0	185	0	856,223	0	(216,542)	(216,542)	15,889	11/15/2056
41978C-BH-7	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE		06/12/2024	PERSHING DIV OF DLJ SEC LNDING		749,924	930,000	892,540	901,276	0	1,053	0	1,053	0	902,329	0	(152,405)	(152,405)	24,146	07/01/2034
446201-AK-1	HUNTINGTON BEACH CALIF PENSION OBLIG		05/20/2024	OPPENHEIMER & CO. INC.		252,840	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(47,160)	(47,160)	3,189	06/15/2031
45203M-B8-3	ILLINOIS HSG DEV AUTH REV		12/03/2024	Call @ 100.00		5,000	5,000	5,513	0	0	(19)	0	(19)	0	5,494	0	(494)	(494)	41	10/01/2055
45204F-LF-0	ILLINOIS FIN AUTH REV		06/28/2024	RBC Dominion		689,858	750,000	861,833	839,074	0	(5,197)	0	(5,197)	0	833,877	0	(144,020)	(144,020)	20,000	11/01/2041
492279-CQ-5	KERN CNTY CALIF PENSION OBLIG		05/14/2024	RAYMOND JAMES & ASSOCIATES INC.		379,090	385,000	302,541	376,291	0	5,225	0	5,225	0	381,516	0	(2,426)	(2,426)	0	08/15/2024
495290-EF-1	KING CNTY WASH SWR REV		04/03/2024	J.P. MORGAN SECURITIES INC.		469,474	480,000	468,845	469,602	0	866	0	866	0	470,467	0	(994)	(994)	5,953	01/01/2040
51001Q-AF-1	LAKE HOUSTON REDEV AUTH TAX INCREMENT CO		04/30/2024	The Muni Center		258,630	250,000	256,170	297,390	0	(2,105)	39,199	(41,305)	0	256,086	0	2,544	2,544	8,368	09/01/2029
542691-AT-7	LONG ISLAND PWR AUTH N Y ELEC SYS REV		05/30/2024	Merrill Lynch		359,737	350,000	403,491	372,051	0	(2,356)	0	(2,356)	0	369,695	0	(9,958)	(9,958)	13,125	09/01/2042
544445-FD-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV		05/14/2024	BAML		729,229	695,000	806,040	747,184	0	(4,180)	0	(4,180)	0	743,004	0	(13,775)	(13,775)	17,472	05/15/2033
544445-NL-9	LOS ANGELES CALIF DEPT ARPTS ARPT REV		06/14/2024	MESIROW & CO.		528,300	500,000	627,095	591,105	0	(7,535)	0	(7,535)	0	583,570	0	(55,270)	(55,270)	14,722	05/15/2032
54627R-AL-4	LASGOV 22A A1 - ABS		05/15/2024	Various		167,152	170,768	170,768	170,768	0	0	0	0	0	170,768	0	(3,616)	(3,616)	4,630	02/01/2029
54659L-BP-8	LOUISVILLE & JEFFERSON CNTY KY METRO GOV		04/01/2024	PERSHING DIV OF DLJ SEC LNDING		257,388	250,000	258,015	259,990	0	(874)	1,118	(1,992)	0	257,998	0	(611)	(611)	6,319	10/01/2031
57563R-RZ-4	MASSACHUSETTS EDL FING AUTH		12/10/2024	Call @ 100.00		110,000	110,000	110,000	110,000	0	0	0	0	0	110,000	0	0	0	2,228	07/01/2037
57587A-R4-2	MASSACHUSETTS ST HSG FIN AGY HSG REV		09/18/2024	Call @ 100.00		80,000	80,000	86,085	83,344	0	(329)	0	(329)	0	83,015	0	(3,015)	(3,015)	252	06/01/2049
59261A-ZS-9	METROPOLITAN TRANSN AUTH N Y REV		04/04/2024	SWBC Investment Services LLC		526,210	500,000	482,190	482,190	0	0	0	0	0	482,190	0	44,020	44,020	9,722	11/15/2042
59333P-L3-0	MIAMI-DADE CNTY FLA AVIATION REV		04/03/2024	BANKERS TRUST CO/FIRST MIAMI SECS		500,515	500,000	502,195	503,461	0	(1,182)	132	(1,314)	0	502,147	0	(1,632)	(1,632)	12,778	10/01/2033
59447T-FG-3	MICHIGAN FIN AUTH REV		03/25/2024	Wedbush Securities		515,926	510,000	521,903	517,723	0	(1,193)	0	(1,193)	0	516,530	0	(604)	(604)	18,842	07/01/2035
59447T-UG-6	MICHIGAN FIN AUTH REV		08/30/2024	Call @ 100.00		685,000	685,000	685,000	685,000	0	0	0	0	0	685,000	0	0	0	20,411	09/01/2049
594712-WY-3	MICHIGAN ST UNIV REVS		02/02/2024	RBC CAPITAL MARKETS		396,530	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(103,470)	(103,470)	9,892	08/15/2122
602248-KU-9	MILWAUKEE CNTY WIS ARPT REV		05/14/2024	Deutsche Bank Wellington Direct		782,235	765,000	884,034	803,315	0	(4,687)	0	(4,687)	0	798,628	0	(16,392)	(16,392)	17,531	12/01/2032
606094-CT-5	MISSOURI JT MUN ELEC UTIL COMMN PWR SUPP		07/16/2024	Morgan Stanley & Co		395,154	380,000	427,751	399,688	0	(2,972)	0	(2,972)	0	396,716	0	(1,562)	(1,562)	11,928	12/01/2035
606094-CU-2	MISSOURI JT MUN ELEC UTIL COMMN PWR SUPP		04/30/2024	CABRERA CAPITAL MARKETS		367,890	355,000	371,674	373,046	0	(1,675)	112	(1,787)	0	371,259	0	(3,369)	(3,369)	7,445	12/01/2036
60637A-SD-5	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		06/03/2024	Stifel Nicolaus & Co.		256,100	260,000	246,077	246,613	0	230	0	230	0	246,843	0	9,257	9,257	5,749	11/15/2040
60637A-TY-8	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		03/21/2024	PERSHING DIV OF DLJ SEC LNDING		355,788	370,000	348,251	349,546	0	1,200	0	1,200	0	350,747	0	5,042	5,042	9,620	08/01/2027
60637A-US-9	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		03/27/2024	Stifel Nicolaus & Co.		576,180	600,000	714,120	689,937	0	(2,736)	0	(2,736)	0	687,200	0	(111,020)	(111,020)	15,067	02/15/2036
63607W-AW-4	NATIONAL FIN AUTH N H MUN CTFS		12/01/2024	Various		607	607	579	0	0	0	0	0	0	579	0	28	28	4	10/20/2041
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		08/05/2024	Call @ 100.00		90,000	90,000	96,235	93,665	0	(275)	0	(275)	0	93,390	0	(3,390)	(3,390)	1,276	09/01/2049
646067-DJ-4	NEW JERSEY ST EDL FACS AUTH REV		06/06/2024	RBC Dominion		785,632	970,000	989,570	985,177	0	(763)	0	(763)	0	984,414	0	(198,782)	(198,782)	40,115	07/01/2051
646067-EK-0	NEW JERSEY ST EDL FACS AUTH REV		05/13/2024	BAML		428,874	370,000	429,067	420,617	0	(2,023)	0	(2,023)	0	418,594	0	10,280	10,280	13,053	03/01/2032
64971M-T4-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		10/22/2024	IFCSMUNI		178,026	175,000	200,281	185,018	0	(2,324)	0	(2,324)	0	182,694	0	(4,668)	(4,668)	9,012	05/01/2027
64971W-F9-6	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		10/22/2024	Jefferies & Co., Inc.		910,738	940,000	899,242	924,594	0	3,893	0	3,893	0	928,487	0	(17,750)	(17,750)	33,008	02/01/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
64971X-4F-2	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		02/16/2024	GOLDMAN, SACHS & CO.		278,573	250,000	272,018	269,967	0	(238)	0	(238)	0	269,729	0	8,843	8,843	3,828	11/01/2048
64972G-SR-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		05/20/2024	GOLDMAN		501,125	500,000	601,695	561,594	0	(4,175)	0	(4,175)	0	557,418	0	(56,293)	(56,293)	8,667	06/15/2040
64972G-TB-0	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		05/14/2024	Jefferies & Co., Inc.		728,339	710,000	778,941	749,425	0	(2,496)	0	(2,496)	0	746,929	0	(18,590)	(18,590)	11,912	06/15/2036
64972G-ZR-8	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		05/20/2024	JANNEY MONTGOMERY SCOTT INC		485,975	500,000	570,715	558,353	0	(2,581)	0	(2,581)	0	555,771	0	(69,796)	(69,796)	8,667	06/15/2052
64990F-PR-9	NEW YORK STATE DORMITORY AUTHORITY		05/20/2024	RBC CAPITAL MARKETS		1,008,060	1,000,000	1,218,170	1,138,198	0	(8,320)	0	(8,320)	0	1,129,878	0	(121,818)	(121,818)	30,667	02/15/2038
650035-4V-7	NEW YORK ST URBAN DEV CORP REV		04/30/2024	NATL FINANCIAL SERVICES CORP (NFS)		431,090	440,000	436,858	439,420	0	159	0	159	0	439,579	0	(8,489)	(8,489)	8,656	03/15/2025
650035-7E-2	NEW YORK ST URBAN DEV CORP REV		10/22/2024	MARKETTX		375,013	385,000	376,026	381,487	0	850	0	850	0	382,337	0	(7,324)	(7,324)	13,408	03/15/2027
650116-DF-0	NEW YORK TRANSN DEV CORP SPL FAC REV		02/15/2024	HEADLANDS TECH GLOBAL MARKETS		258,300	250,000	253,755	253,489	0	(154)	0	(154)	0	253,335	0	4,965	4,965	2,743	12/01/2026
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV		08/05/2024	Call @ 100.00		130,000	130,000	130,000	130,000	0	0	0	0	0	130,000	0	0	0	3,149	09/01/2035
65829Q-FD-1	NORTH CAROLINA ST LTD OBLIG		05/17/2024	CANTOR FITZGERALD + CO.		1,380,532	1,205,000	1,391,896	1,365,316	0	(6,541)	0	(6,541)	0	1,358,776	0	21,757	21,757	33,472	05/01/2034
65830U-AD-4	NORTH CAROLINA TPK AUTH MONROE EXPWY TOL		04/03/2024	BENCHMARK SECURITIES		502,995	500,000	505,810	504,670	0	(466)	0	(466)	0	504,204	0	(1,209)	(1,209)	19,028	07/01/2051
66353R-CH-5	NORTHAMPTON CNTY PA GEN PURP AUTH HOSP R		03/25/2024	WACHOVIA-WELLS FARGO FI		959,923	960,000	960,000	960,000	0	0	0	0	0	960,000	0	(77)	(77)	15,153	08/15/2048
67756C-FA-1	OHIO ST HOSP REV		12/02/2024	Southwest Securities		155,694	160,000	146,173	146,465	0	539	0	539	0	147,004	0	8,690	8,690	6,720	11/15/2039
678908-4C-5	OKSDEV 2022 A1 - ABS		05/01/2024	Paydown		13,156	13,156	13,156	13,156	0	0	0	0	0	13,156	0	0	0	255	05/01/2037
678908-4C-5	OKSDEV 2022 A1 - ABS		11/01/2024	Paydown		13,412	13,412	13,412	13,412	0	0	0	0	0	13,412	0	0	0	520	05/01/2037
678908-4F-8	OKSDEV 2022 A1 - ABS		12/01/2024	Paydown		28,822	28,822	28,822	28,822	0	0	0	0	0	28,822	0	0	0	897	12/01/2033
700387-HM-8	PARK CREEK MET DIST COLO REV		05/13/2024	Jefferies & Co., Inc.		919,710	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(80,290)	(80,290)	13,639	12/01/2028
70879Q-SZ-7	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		08/26/2024	Call @ 100.00		10,000	10,000	10,919	10,850	0	(40)	0	(40)	0	10,810	0	(810)	(810)	301	10/01/2053
709193-LY-0	PENNSYLVANIA ST INDL DEV AUTH REV		05/13/2024	BAML		127,598	128,000	128,000	128,000	0	0	0	0	0	128,000	0	(402)	(402)	3,970	07/01/2024
721901-LA-2	PIMA CNTY ARIZ INDL DEV AUTH REV		03/27/2024	HEADLANDS TECH GLOBAL MARKETS		273,463	305,000	268,845	271,240	0	2,369	0	2,369	0	273,609	0	(146)	(146)	2,460	04/01/2027
721901-LB-0	PIMA CNTY ARIZ INDL DEV AUTH REV		03/27/2024	HEADLANDS TECH GLOBAL MARKETS		303,014	345,000	297,152	299,553	0	2,375	0	2,375	0	301,928	0	1,086	1,086	3,127	04/01/2028
74439Y-DH-1	PUBLIC FIN AUTH WIS STUDENT HSG REV		03/22/2024	Loop Capital Markets		152,063	150,000	154,104	153,567	0	(173)	0	(173)	0	153,394	0	(1,332)	(1,332)	4,417	07/01/2034
74439Y-DJ-7	PUBLIC FIN AUTH WIS STUDENT HSG REV		03/22/2024	Loop Capital Markets		177,063	175,000	178,306	177,877	0	(139)	0	(139)	0	177,738	0	(675)	(675)	5,153	07/01/2035
74444K-BV-5	PUBLIC FIN AUTH WIS HEALTHCARE FACS REV		04/03/2024	TRADEWEB DIRECT LLC		303,536	305,000	308,190	312,448	0	(234)	4,027	(4,261)	0	308,187	0	(4,651)	(4,651)	11,607	07/01/2040
74444V-AZ-3	PUBLIC FIN AUTH WIS RETIREMENT FAC REV		07/15/2024	Herber J. Sims & Co.		283,620	300,000	282,723	324,107	0	(2,689)	38,667	(41,356)	0	282,751	0	869	869	7,500	12/01/2041
759911-2D-1	REGIONAL TRANSN AUTH ILL		05/14/2024	IFCSMUNI		790,826	775,000	907,572	810,262	0	(5,257)	0	(5,257)	0	805,005	0	(14,179)	(14,179)	17,760	06/01/2036
762244-FP-1	RHODE IS ST HEALTH & EDL BLDG CORP REV		03/27/2024	RBC Dominion		503,170	500,000	501,735	501,472	0	(147)	0	(147)	0	501,325	0	1,845	1,845	9,444	05/15/2039
76913C-BB-4	RIVERSIDE CNTY CALIF PENSION OBLIG		05/13/2024	MARKETTX		922,331	975,000	975,000	975,000	0	0	0	0	0	975,000	0	(52,670)	(52,670)	21,667	02/15/2027
79467B-CM-5	SALES TAX SECURITIZATION CORP ILL		12/03/2024	Call @ 100.00		15,000	15,000	14,238	0	0	15	0	15	0	14,253	0	747	747	0	01/01/2040
79766D-KG-3	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		04/30/2024	Stifel Nicolaus & Co.		294,605	290,000	297,267	303,047	0	(1,167)	5,493	(6,660)	0	297,087	0	(2,482)	(2,482)	7,290	05/01/2042
798111-GD-6	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR		04/03/2024	DUNCAN WILLIAMS INC.		604,776	600,000	609,564	606,028	0	(1,494)	0	(1,494)	0	604,533	0	243	243	22,750	01/15/2049
837151-F4-6	SOUTH CAROLINA ST PUB SVC AUTH REV		07/16/2024	Wedbush Securities		678,980	680,000	689,758	682,073	0	(2,073)	0	(2,073)	0	680,000	0	(1,020)	(1,020)	21,344	12/01/2049
837151-WZ-8	SOUTH CAROLINA ST PUB SVC AUTH REV		05/13/2024	UBS		683,100	690,000	784,275	757,173	0	(3,302)	0	(3,302)	0	753,871	0	(70,771)	(70,771)	12,573	12/01/2039
839423-CL-2	SOUTH PLACER WASTEWATER AUTH CALIF WASTE		03/25/2024	RBC CAPITAL MARKETS		401,880	375,000	438,900	403,073	0	(1,641)	0	(1,641)	0	401,432	0	448	448	7,604	11/01/2036
849088-DR-7	SPOKANE WASH PUB FACS DIST HOTEL MOTEL &		04/04/2024	MULTI-BANK SECURITIES INC		445,262	435,000	445,027	461,882	0	(1,917)	14,969	(16,886)	0	444,996	0	266	266	7,492	12/01/2035
882667-AK-4	TEXAS PRIVATE ACTIVITY BD SURFACE TRANSN		10/09/2024	Call @ 100.00		500,000	500,000	495,930	496,046	0	78	0	78	0	496,123	0	3,877	3,877	31,875	12/31/2045
88283K-AV-0	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		11/04/2024	Call @ 100.00		275,000	275,000	311,757	277,762	0	(2,762)	0	(2,762)	0	275,000	0	0	0	16,767	08/15/2032
88283K-AY-4	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		02/15/2024	Loop Capital Markets		451,800	450,000	450,635	450,635	0	(118)	0	(118)	0	450,517	0	1,283	1,283	11,563	08/15/2037
89602H-CH-8	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL		10/28/2024	NOTHERN TRUST FX		586,513	500,000	743,490	733,255	0	(4,608)	0	(4,608)	0	728,647	0	(142,134)	(142,134)	23,889	05/15/2052
913366-KG-4	UNIV CALIF REGTS MED CTR POOLED REV		05/13/2024	PERSHING DIV OF DLJ SEC LNDING		442,210	380,000	435,389	427,501	0	(1,838)	0	(1,838)	0	425,662	0	16,547	16,547	9,500	05/15/2034
91412H-JV-6	UNIVERSITY CALIF REVS		05/30/2024	Morgan Stanley & Co		242,575	310,000	298,800	300,859	0	320	0	320	0	301,179	0	(58,604)	(58,604)	3,792	05/15/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
914455-UJ-7	UNIVERSITY MICH UNIV REVS		02/02/2024	RBC CAPITAL MARKETS		432,015	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(67,985)	(67,985)	7,733	04/01/2122
916856-HL-4	UPTOWN DEV AUTH TEX TAX INCREMENT CONTRA		06/28/2024	TRUIST SECURITIES, INC.		386,548	400,000	472,436	460,209	0	(2,799)	0	(2,799)	0	457,410	0	(70,862)	(70,862)	13,333	09/01/2033
917467-BV-3	UTAH INFRASTRUCTURE AGY TELECOMMUNICATIO		07/15/2024	TRUIST SECURITIES, INC.		423,232	425,000	414,613	415,251	0	673	0	673	0	415,923	0	7,309	7,309	12,797	10/15/2030
917467-BW-1	UTAH INFRASTRUCTURE AGY TELECOMMUNICATIO		03/19/2024	TRUIST SECURITIES, INC.		128,908	130,000	153,254	148,143	0	(507)	0	(507)	0	147,636	0	(18,728)	(18,728)	2,253	10/15/2031
917467-CA-8	UTAH INFRASTRUCTURE AGY TELECOMMUNICATIO		03/19/2024	TRUIST SECURITIES, INC.		96,931	100,000	115,939	112,463	0	(346)	0	(346)	0	112,117	0	(15,186)	(15,186)	1,733	10/15/2035
91754T-B9-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH		05/31/2024	Stifel Nicolaus & Co.		352,443	390,000	443,512	428,377	0	(2,399)	0	(2,399)	0	425,978	0	(73,535)	(73,535)	9,880	04/15/2040
917567-FP-9	UTAH TRAN AUTH SALES TAX REV		05/30/2024	J.P. MORGAN SECURITIES INC.		1,043,305	1,270,000	998,995	998,995	0	0	0	0	0	998,995	0	44,310	44,310	11,935	12/15/2031
924190-GP-0	VERMONT HSG FIN AGY - RMBS		11/01/2024	Call @ 100.00		15,000	15,000	16,157	15,000	0	0	0	0	0	15,000	0	0	0	430	11/01/2044
928104-NB-0	VIRGINIA SMALL BUSINESS FING AUTH REV		06/03/2024	BARCLAYS CAPITAL		225,453	250,000	220,245	221,022	0	343	0	343	0	221,366	0	4,087	4,087	9,250	01/01/2045
928104-PJ-1	VIRGINIA SMALL BUSINESS FING AUTH REV		06/03/2024	J.P. MORGAN SECURITIES INC.		305,295	290,000	350,633	340,193	0	(2,422)	0	(2,422)	0	337,771	0	(32,477)	(32,477)	13,413	01/01/2036
93976A-DY-5	WASHINGTON ST CONVENTION CTR PUB FACS DI		12/02/2024	Northern Trust		165,598	220,000	147,404	148,175	0	745	0	745	0	148,921	0	16,678	16,678	9,387	07/01/2058
93978H-SR-7	WASHINGTON ST HEALTH CARE FACS AUTH REV		04/30/2024	BARCLAYS CAPITAL		317,917	315,000	317,857	317,554	0	(218)	0	(218)	0	317,336	0	581	581	11,244	08/15/2037
963270-GR-8	WHEELING W VA WTRWKS & SEW SYS REV		03/22/2024	Morgan Stanley & Co		245,575	250,000	270,660	267,137	0	(483)	0	(483)	0	266,654	0	(21,079)	(21,079)	3,194	06/01/2046
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		10/22/2024	Various		494,482	490,000	552,882	510,037	0	(5,554)	0	(5,554)	0	504,483	0	(10,001)	(10,001)	23,361	05/01/2026
0909999999. Subtotal - Bonds - U.S. Special Revenues						134,948,922	147,754,243	138,404,962	128,421,125	0	1,737	190,421	(188,684)	0	137,856,295	0	(2,907,373)	(2,907,373)	2,278,799	XXX
000000-00-0	ARBOR REALTY TRUST INC		07/09/2024	ODEON CAPITAL		803,359	800,000	745,444	759,211	0	12,494	0	12,494	0	771,705	0	31,654	31,654	57,169	08/01/2025
00115A-AM-1	AEP TRANSMISSION COMPANY LLC		12/11/2024	JP MORGAN SECURITIES LLC		114,507	150,000	149,946	149,950	0	1	0	1	0	149,951	0	(35,444)	(35,444)	6,555	04/01/2050
00115B-AA-5	AEPTC 191 A1 - ABS		08/01/2024	Paydown		61,075	61,075	61,075	61,074	0	0	0	0	0	61,074	0	0	0	943	02/01/2027
00138C-AU-2	COREBRIDGE GLOBAL FUNDING		12/11/2024	JP MORGAN SECURITIES LLC		508,365	500,000	499,500	499,576	0	153	0	153	0	499,729	0	8,636	8,636	41,448	07/02/2026
00177G-AG-6	AMMC 25 C - CDO	C	06/28/2024	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	54,445	04/16/2035
00177G-AS-0	AMMC 25R CR - CDO	C	07/15/2024	BNP PARIBAS, NEW YORK BRANCH		500,255	500,000	500,000	0	0	0	0	0	0	500,000	0	255	255	2,137	04/16/2035
00206R-GL-0	AT&T INC		05/13/2024	JANE STREET		746,100	775,000	771,916	773,572	0	119	0	119	0	773,690	0	(27,590)	(27,590)	23,831	02/15/2028
00206R-HJ-4	AT&T INC		02/01/2024	Bank of New York Mellon		492,984	500,000	577,990	546,799	0	(864)	0	(864)	0	545,935	0	(52,951)	(52,951)	9,304	03/01/2029
00206R-LV-2	AT&T INC		02/01/2024	TRUIST SECURITIES, INC.		165,128	231,000	219,590	220,031	0	14	0	14	0	220,045	0	(54,917)	(54,917)	3,279	09/15/2059
00217V-AA-8	AREIT 22CRE7 A - CMBS		05/17/2024	Paydown		36	36	35	36	0	0	0	0	0	36	0	0	0	1	06/17/2039
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP		07/01/2024	Various		63,818	67,000	59,090	60,535	0	1,080	0	1,080	0	61,616	0	2,202	2,202	3,336	08/15/2026
00774M-AU-9	AERCAP IRELAND CAPITAL DAC	C	10/29/2024	Various		273,171	276,000	275,663	275,906	0	66	0	66	0	275,972	0	(2,801)	(2,801)	3,440	10/29/2024
00900G-AC-9	AIMCO 2018-A A - CDO	C	12/05/2024	Paydown		684,006	684,006	680,313	692,881	0	(1,676)	0	(1,676)	0	691,205	0	(7,199)	(7,199)	40,043	04/17/2031
009066-AB-7	AIRBNB INC		03/25/2024	JP MORGAN SECURITIES LLC		513,984	550,000	519,239	530,480	0	2,001	0	2,001	0	532,480	0	(18,497)	(18,497)	0	03/15/2026
009088-AA-3	AIR CANADA 2015-2 PASS THROUGH TRUSTS -		12/15/2024	Paydown		24,111	24,111	22,111	22,322	0	256	0	256	0	22,578	0	1,533	1,533	678	06/15/2029
00971T-AL-5	AKAMAI TECHNOLOGIES INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		125,141	125,000	136,283	79,762	0	(980)	0	(980)	0	131,376	0	(6,235)	(6,235)	410	09/01/2027
00971T-AM-3	AKAMAI TECHNOLOGIES INC		07/15/2024	CITIGROUP GLOBAL MARKETS, INC		24,483	25,000	25,709	0	0	(46)	0	(46)	0	25,663	0	(1,181)	(1,181)	118	02/15/2029
01400E-AB-9	ALCON FINANCE CORP		05/13/2024	BANK OF NYC/GOLDMAN		331,875	370,000	387,949	381,316	0	(717)	0	(717)	0	380,599	0	(48,723)	(48,723)	7,153	09/23/2029
01400E-AD-5	ALCON FINANCE CORP		05/13/2024	BANK OF NYC/GOLDMAN		171,964	200,000	199,686	199,790	0	11	0	11	0	199,801	0	(27,837)	(27,837)	2,427	05/27/2030
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC		05/20/2024	GOLDMAN		225,663	300,000	299,436	299,577	0	17	0	17	0	299,593	0	(73,930)	(73,930)	4,531	02/01/2033
018802-AB-4	ALLIANT ENERGY CORP		01/09/2024	JP MORGAN SECURITIES LLC		423,388	425,000	423,350	423,651	0	16	0	16	0	423,667	0	(279)	(279)	5,307	03/15/2026
02005N-BH-2	ALLY FINANCIAL INC		02/01/2024	PERSHING DIV OF DLJ SEC LNDING		99,447	100,000	105,338	100,412	0	(130)	0	(130)	0	100,282	0	(835)	(835)	797	05/21/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
02008M-AD-1	ALLYA 2022-2 A4 - ABS		05/15/2024	HILLTOP SECURITIES INC		194,163	196,000	195,998	195,999	0	0	0	0	0	195,999	0	(1,836)	(1,836)	4,004	04/17/2028
023608-AJ-1	AMEREN CORP		05/13/2024	MILLENNIUM ADVISORS, LLC		689,774	770,000	760,273	762,055	0	370	0	370	0	762,425	0	(72,651)	(72,651)	22,458	01/15/2031
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR		01/15/2024	Paydown		11,871	11,871	10,921	11,025	0	6	0	6	0	11,031	0	840	840	212	07/15/2029
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR		07/15/2024	Paydown		11,870	11,870	10,920	11,024	0	90	0	90	0	11,114	0	757	757	424	07/15/2029
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		01/11/2024	Paydown		8,043	8,043	8,043	8,043	0	0	0	0	0	8,043	0	0	0	116	01/11/2036
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		07/11/2024	Paydown		8,043	8,043	8,043	8,043	0	0	0	0	0	8,043	0	0	0	231	01/11/2036
025816-DC-0	AMERICAN EXPRESS CO		07/22/2024	Various		367,615	369,000	368,708	368,788	0	46	0	46	0	368,835	0	(1,220)	(1,220)	15,684	02/13/2026
02582J-JZ-4	AMXCA 2023-1 A - ABS		05/15/2024	Wells Fargo Securities, LLC		387,928	390,000	389,965	389,971	0	4	0	4	0	389,975	0	(2,047)	(2,047)	7,967	05/15/2028
02582J-KB-5	AMXCA 2023-2 A - ABS		05/20/2024	TORONTO DOMINION SECS USA INC		595,430	600,000	599,826	599,843	0	12	0	12	0	599,855	0	(4,425)	(4,425)	12,480	05/15/2030
02665W-EV-9	AMERICAN HONDA FINANCE CORP		05/15/2024	BARCLAYS CAPITAL INC		97,696	95,000	94,984	94,984	0	1	0	1	0	94,985	0	2,711	2,711	2,714	11/15/2028
03040W-BE-4	AMERICAN WATER CAPITAL CORP		07/15/2024	BARCLAYS CAPITAL INC./LE		149,409	150,000	152,646	151,815	0	(37)	0	(37)	0	151,778	0	(2,369)	(2,369)	468	06/15/2026
03066E-AG-9	AMCAR 2020-2 D - ABS		10/18/2024	Paydown		35,000	35,000	35,976	35,311	0	(191)	0	(191)	0	35,120	0	(120)	(120)	621	03/18/2026
03066N-AG-9	AMCAR 2019-3 D - ABS		04/18/2024	Paydown		300,000	300,000	289,875	295,705	0	870	0	870	0	296,575	0	3,425	3,425	2,365	09/18/2025
03076C-AK-2	AMERIPRISE FINANCIAL INC		03/01/2024	MORGAN STANLEY & COMPANY		384,864	395,000	393,329	394,558	0	61	0	61	0	394,618	0	(9,754)	(9,754)	5,036	04/02/2025
031162-CU-2	AMGEN INC		02/01/2024	Bank of New York Mellon		177,695	200,000	212,530	208,202	0	(126)	0	(126)	0	208,076	0	(30,381)	(30,381)	2,232	02/21/2030
031162-DP-2	AMGEN INC		05/15/2024	BARCLAYS CAPITAL INC		130,364	130,000	129,458	129,538	0	38	0	38	0	129,576	0	788	788	4,742	03/02/2028
031162-DT-4	AMGEN INC		12/11/2024	JP MORGAN SECURITIES LLC		509,800	500,000	499,280	499,288	0	9	0	9	0	499,297	0	10,503	10,503	36,097	03/02/2053
032095-AM-3	AMPHENOL CORP		06/12/2024	Various		238,143	240,000	239,179	239,375	0	111	0	111	0	239,487	0	(1,344)	(1,344)	7,669	03/30/2026
03209R-AA-1	AMPHASTAR PHARMACEUTICALS INC		07/15/2024	JP MORGAN SECURITIES LLC		47,109	50,000	49,311	0	0	26	0	26	0	49,337	0	(2,228)	(2,228)	336	03/15/2029
03464L-AA-4	AOMT 2020-4 A1 - CMO/RMBS		12/01/2024	Paydown		19,765	19,765	19,765	19,760	0	(2)	0	(2)	0	19,758	0	7	7	166	05/26/2065
03464W-AA-0	AOMT 2020-5 A1 - RMBS		12/01/2024	Paydown		22,051	22,051	22,051	22,186	0	(11)	0	(11)	0	22,175	0	(124)	(124)	174	05/25/2065
03465A-AA-7	AOMT 2020-6 A1 - CMO/RMBS		12/01/2024	Paydown		15,186	15,186	15,186	15,185	0	0	0	0	0	15,185	0	1	1	101	05/25/2065
03466D-AA-0	AOMT 237 A1 - RMBS		12/01/2024	Paydown		44,864	44,864	43,013	43,014	0	4	0	4	0	43,018	0	1,846	1,846	980	11/25/2067
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC		03/01/2024	PERSHING DIV OF DLJ SEC LNDING		196,031	201,000	190,556	197,640	0	270	0	270	0	197,910	0	(1,879)	(1,879)	4,361	02/01/2026
035240-AV-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		02/01/2024	Bank of New York Mellon		284,380	300,000	342,384	328,281	0	(415)	0	(415)	0	327,866	0	(43,486)	(43,486)	1,867	06/01/2030
036752-AJ-2	ELEVANCE HEALTH INC		06/12/2024	Various		219,407	224,000	223,803	223,960	0	16	0	16	0	223,976	0	(4,569)	(4,569)	4,684	01/15/2025
03740L-AD-4	AON CORP		05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		374,508	400,000	399,776	399,912	0	10	0	10	0	399,922	0	(25,414)	(25,414)	5,478	05/28/2027
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP		08/15/2024	Ladenburg Thalmann & Co. Inc.		2,466	2,400	2,429	0	0	(1)	0	(1)	0	2,428	0	38	38	0	12/15/2028
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP		11/26/2024	DOUGHERTY & COMPANY LLC		3,910	4,000	3,693	3,802	0	67	0	67	0	3,869	0	41	41	246	07/16/2026
037833-DQ-0	APPLE INC		01/31/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		646,902	900,000	883,971	885,487	0	33	0	33	0	885,520	0	(238,618)	(238,618)	10,399	09/11/2049
03880R-AA-7	ARCLO 2021-FL4 A - CMBS	C	12/16/2024	Paydown		79,084	79,084	79,084	79,084	0	0	0	0	0	79,084	0	0	0	4,352	11/17/2036
03880R-AL-3	ARCLO 2021-FL4 E - CMBS	C	06/27/2024	GOLDMAN SACHS & CO, NY		472,500	500,000	495,625	505,891	0	(901)	0	(901)	0	504,990	0	(32,490)	(32,490)	24,075	11/17/2036
03881E-AE-7	ARCLO 2021-FL2 B - CMBS	C	06/17/2024	Paydown		500,000	500,000	484,063	489,207	0	2,203	0	2,203	0	491,410	0	8,590	8,590	18,099	05/15/2036
038923-AJ-7	ARBOR REALTY TRUST INC		04/01/2024	Maturity @ 100.00		215,000	215,000	205,500	212,671	0	2,329	0	2,329	0	215,000	0	0	0	6,181	04/01/2024
038923-AL-2	ARBOR REALTY TRUST INC		10/15/2024	Maturity @ 100.00		525,000	525,000	490,369	504,396	0	20,604	0	20,604	0	525,000	0	0	0	25,907	10/15/2024
04002P-AA-2	AREIT 2021-CRE5 A - CMBS		12/17/2024	Paydown		220,086	220,086	220,086	220,086	0	0	0	0	0	220,086	0	0	0	7,785	11/17/2038
040104-EN-7	ARSI 2003-W10 M1 - RMBS		08/26/2024	Paydown		4,591	4,591	4,594	4,746	0	(6)	0	(6)	0	4,740	0	(149)	(149)	44	01/25/2034
040104-EN-7	ARSI 2003-W10 M1 - RMBS		12/26/2024	Paydown		1,719	1,719	1,721	1,778	0	(15)	0	(15)	0	1,763	0	(43)	(43)	54	01/25/2034
04018L-AJ-4	ARES L AR - CDO	C	10/15/2024	Paydown		217,923	217,923	217,066	219,170	0	(180)	0	(180)	0	218,990	0	(1,067)	(1,067)	11,737	01/15/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
046353-AD-0	ASTRAZENECA PLC	C	05/13/2024	HSBC Wellington Direct		555,155	500,000	680,265	646,348	0	(3,053)	0	(3,053)	0	643,295	0	(88,140)	(88,140)	21,500	09/15/2037
04636N-AA-1	ASTRAZENECA FINANCE LLC		05/15/2024	BARCLAYS CAPITAL INC		134,353	145,000	128,110	132,082	0	1,914	0	1,914	0	133,996	0	357	357	817	05/28/2026
04685A-2R-1	ATHENE GLOBAL FUNDING		06/11/2024	Citigroup		710,821	850,000	756,063	772,642	0	4,396	0	4,396	0	777,038	0	(66,217)	(66,217)	12,222	11/19/2030
053015-AG-8	AUTOMATIC DATA PROCESSING INC		05/13/2024	JANE STREET		533,658	600,000	598,188	598,843	0	95	0	95	0	598,938	0	(65,280)	(65,280)	5,100	05/15/2028
05335J-AB-9	XCAP 231 A2 - ABS		07/15/2024	Various		100,573	100,000	99,990	99,990	0	1	0	1	0	99,991	0	582	582	3,622	12/15/2028
05369A-AF-8	AVIATION CAPITAL GROUP LLC		01/30/2024	Maturity @ 100.00		300,000	300,000	321,486	300,000	0	0	0	0	0	300,000	0	0	0	6,563	01/30/2024
05490A-AA-1	BBUBS 2012-TFT A - CMBS		12/01/2024	Paydown		14,134	14,134	14,103	14,066	0	46	0	46	0	14,111	0	23	23	290	06/07/2030
05490A-AC-7	BBUBS 2012-TFT B - CMBS		12/04/2024	BETZOLD BERG & NUSSBAUM INC.		614,359	700,000	662,769	692,825	0	(7,134)	0	(7,134)	0	685,691	0	(71,332)	(71,332)	25,616	06/07/2030
054920-AE-6	BDS 2020-FL5 B - CMBS	C	04/18/2024	Paydown		800,000	800,000	792,010	801,191	0	(1,133)	0	(1,133)	0	800,058	0	(58)	(58)	16,324	02/18/2037
05523U-AP-5	BAE SYSTEMS HOLDINGS INC		06/12/2024	Various		292,737	300,000	330,660	310,235	0	(2,477)	0	(2,477)	0	307,758	0	(15,021)	(15,021)	5,363	12/15/2025
05530S-AA-4	BAMLL 22DKLX A - CMBS		11/15/2024	Paydown		23,273	23,273	23,084	0	0	137	0	137	0	23,221	0	52	52	1,011	01/15/2039
05578Q-AB-9	BPCE SA	C	05/13/2024	Deutsche Bank Wellington Direct		274,346	275,000	290,150	276,024	0	(683)	0	(683)	0	275,341	0	(995)	(995)	11,566	07/21/2024
05592L-AA-4	BOCA 22BOCA A - CMBS		08/15/2024	Various		749,844	750,000	748,911	752,840	0	1,166	0	1,166	0	754,005	0	(4,162)	(4,162)	34,607	05/15/2035
056054-AA-7	BX 2019-XL A - CMBS		02/15/2024	Paydown		72,574	72,574	72,698	74,117	0	(238)	0	(238)	0	73,879	0	(1,306)	(1,306)	798	10/15/2036
05609C-AA-5	BX 2021-21M A - CMBS		10/01/2024	Paydown		0	0	0	3	0	527	0	527	0	530	0	(530)	(530)	0	10/15/2036
05609W-AA-1	BX 2022-IND A - CMBS		11/15/2024	Paydown		18,186	18,186	18,134	18,250	0	(59)	0	(59)	0	18,191	0	(5)	(5)	609	04/15/2037
05611V-AA-9	BX 24XL4 A - CMBS		09/16/2024	Paydown		3,392	3,392	3,384	0	0	0	0	0	0	3,383	0	9	9	59	02/15/2039
05612E-AA-6	BX 24MF A - CMBS		09/15/2024	Paydown		28,636	28,636	28,592	0	0	(1)	0	(1)	0	28,590	0	46	46	0	02/15/2039
05625A-AC-5	BLP 24INDS B - CMBS		12/16/2024	Paydown		20,861	20,861	20,809	0	0	(16)	0	(16)	0	20,793	0	68	68	1,158	03/15/2041
06051G-FX-2	BANK OF AMERICA CORP		05/13/2024	MILLENNIUM ADVISORS, LLC		580,602	600,000	614,562	604,335	0	(674)	0	(674)	0	603,660	0	(23,058)	(23,058)	12,017	04/19/2026
06051G-HQ-5	BANK OF AMERICA CORP		02/01/2024	Northern Trust Co		286,796	300,000	351,657	332,048	0	(570)	0	(570)	0	331,479	0	(44,683)	(44,683)	5,895	02/07/2030
06051G-HV-4	BANK OF AMERICA CORP		02/01/2024	Northern Trust Co		1,003,603	1,100,000	1,175,643	1,148,749	0	(785)	0	(785)	0	1,147,964	0	(144,361)	(144,361)	18,738	07/23/2030
06051G-JB-6	BANK OF AMERICA CORP		01/31/2024	US BANCORP INVESTMENTS INC.		1,386,881	1,605,000	1,605,000	1,605,000	0	0	0	0	0	1,605,000	0	(218,120)	(218,120)	10,747	04/29/2031
06051G-JK-6	BANK OF AMERICA CORP		06/12/2024	Various		787,899	837,000	833,594	834,905	0	237	0	237	0	835,142	0	(47,242)	(47,242)	6,071	10/24/2026
06051G-JL-4	BANK OF AMERICA CORP		02/01/2024	JPMORGAN CHASE BANK		246,350	300,000	286,680	289,344	0	101	0	101	0	289,444	0	(43,094)	(43,094)	1,618	10/24/2031
06051G-KA-6	BANK OF AMERICA CORP		12/11/2024	JP MORGAN SECURITIES LLC		170,622	200,000	165,042	0	0	3,362	0	3,362	0	168,404	0	2,218	2,218	4,100	07/21/2032
06406R-BJ-5	BANK OF NEW YORK MELLON CORP		04/29/2024	J P MORGAN SECURITIES		244,436	248,000	248,000	248,000	0	0	0	0	0	248,000	0	(3,564)	(3,564)	8,392	07/24/2026
06684N-AC-3	BAPTIST HEALTH		12/01/2024	Maturity @ 100.00		150,000	150,000	149,562	149,914	0	86	0	86	0	150,000	0	0	0	4,193	12/01/2024
07133M-AJ-5	BATLN XVI DR - CDO	C	07/15/2024	SMBC Nikko		494,901	495,000	495,000	495,000	0	0	0	0	0	495,000	0	(99)	(99)	32,914	12/20/2032
07274E-AJ-2	BAYER US FINANCE LLC		12/20/2024	Deutsche Bank Wellington Direct		204,348	200,000	199,846	199,835	0	22	0	22	0	199,857	0	4,491	4,491	13,611	01/21/2029
08161H-AD-2	BMARK 2018-B4 ASB - CMBS		12/01/2024	Paydown		127,826	127,826	142,975	133,608	0	(733)	0	(733)	0	132,875	0	(5,050)	(5,050)	3,079	07/17/2051
08162F-AB-9	BMARK 2019-B12 A2 - CMBS		12/01/2024	Paydown		65,964	65,964	67,942	66,141	0	150	0	150	0	66,292	0	(328)	(328)	1,188	08/16/2052
08182B-AL-2	BSP XVII AR - CDO		10/15/2024	Paydown		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	27,076	07/15/2032
08265T-AB-5	BENTLEY SYSTEMS INC		03/26/2024	MIZUHO SECURITIES USA INC.		499,621	500,000	471,002	478,410	0	2,481	0	2,481	0	480,891	0	18,730	18,730	439	01/15/2026
084659-AX-9	BERKSHIRE HATHAWAY ENERGY CO		12/11/2024	Various		210,767	255,000	253,610	253,716	0	24	0	24	0	253,740	0	(42,972)	(42,972)	12,235	10/15/2050
08860D-AA-1	BHG 2022-C A - ABS		12/17/2024	Paydown		55,834	55,834	55,833	55,833	0	(4)	0	(4)	0	55,830	0	5	5	1,617	10/17/2035
09239B-AD-1	BLACKLINE INC		03/26/2024	MIZUHO SECURITIES USA INC.		270,990	300,000	295,702	295,048	0	510	0	510	0	295,559	0	(24,569)	(24,569)	0	03/15/2026
09247X-AN-1	BLACKROCK INC		05/13/2024	Deutsche Bank Wellington Direct		239,408	250,000	247,950	249,122	0	96	0	96	0	249,219	0	(9,811)	(9,811)	5,333	03/15/2027
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC		12/11/2024	Various		434,575	449,000	393,983	178,362	0	12,435	0	12,435	0	413,029	0	21,546	21,546	30,301	03/15/2027
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		08/02/2024	Oppenheimer		177,390	190,000	155,886	162,179	0	5,073	0	5,073	0	167,252	0	10,138	10,138	3,186	12/15/2026
09261H-AK-3	BLACKSTONE PRIVATE CREDIT FUND		12/10/2024	MITSUBISHI UFJ SECURITIES		411,575	430,000	365,744	383,349	0	12,685	0	12,685	0	396,034	0	15,540	15,540	17,313	03/15/2027
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		01/02/2024	STIFEL NICOLAUS & COMPANY INC.		290,144	335,000	261,497	274,695	0	88	0	88	0	274,782	0	15,361	15,361	2,493	09/30/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
09262X-AE-1	BLACKSTONE CREDIT RATED FUND TRUST LP		01/31/2024	Adjustment		30,394	30,394	30,394	0	0	0	0	0	0	30,394	0	0	0	0	12/22/2035
09626Y-AN-0	BLUEM 2013-2 A1R - CDO	C	10/22/2024	Paydown		125,429	125,429	125,429	125,429	0	0	0	0	0	125,429	0	0	0	5,310	10/22/2030
09630A-AN-6	BLUEM 183R A1R - CDO		10/25/2024	Paydown		150,006	150,006	150,006	0	0	0	0	0	0	150,006	0	0	0	3,728	10/25/2030
101137-BA-4	BOSTON SCIENTIFIC CORP		02/01/2024	Bank of New York Mellon		536,631	600,000	613,623	607,839	0	(124)	0	(124)	0	607,715	0	(71,084)	(71,084)	2,827	06/01/2030
105925-AA-9	BRAVO 24NQM5 A1 - RMBS		12/01/2024	Paydown		42,649	42,649	42,649	0	0	1	0	1	0	42,650	0	(1)	(1)	729	06/25/2064
10921U-2C-1	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		12/11/2024	JP MORGAN SECURITIES LLC		285,972	300,000	299,325	299,670	0	129	0	129	0	299,799	0	(13,827)	(13,827)	4,883	05/24/2026
11135F-AS-0	BROADCOM INC		02/01/2024	Citigroup (SSB)		381,232	400,000	452,420	442,038	0	(414)	0	(414)	0	441,623	0	(60,391)	(60,391)	3,822	11/15/2032
11135F-BB-6	BROADCOM INC		06/12/2024	Various		399,977	413,000	402,935	407,138	0	1,277	0	1,277	0	408,414	0	(8,437)	(8,437)	7,130	11/15/2025
11271L-AC-6	BROOKFIELD FINANCE INC		05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		287,475	300,000	333,354	317,342	0	(1,690)	0	(1,690)	0	315,652	0	(28,177)	(28,177)	9,620	01/25/2028
11271L-AH-5	BROOKFIELD FINANCE INC		05/13/2024	BZW SECS		696,845	825,000	825,000	825,000	0	0	0	0	0	825,000	0	(128,156)	(128,156)	13,109	04/15/2031
114259-AW-4	BROOKLYN UNION GAS CO		06/11/2024	Citigroup		548,222	590,000	589,798	589,820	0	8	0	8	0	589,828	0	(41,606)	(41,606)	24,483	08/05/2032
12434C-AL-8	BX 2021-SDMF D - CMBS		08/15/2024	Various		237,826	244,121	236,263	240,680	0	2,598	0	2,598	0	243,278	0	(5,452)	(5,452)	9,937	09/15/2034
12434G-AA-3	BX 2023-XL3 A - CMBS		12/15/2024	Paydown		69,934	69,934	70,152	0	0	(29)	0	(29)	0	70,123	0	(190)	(190)	920	12/17/2040
125039-AD-9	CD 2017-CD6 ASB - CMBS		12/01/2024	Paydown		68,273	68,273	73,055	69,959	0	(251)	0	(251)	0	69,709	0	(1,435)	(1,435)	1,297	11/15/2050
12510H-AS-9	CAUTO 231 A1 - ABS		12/15/2024	Paydown		10,000	10,000	9,734	9,734	0	0	0	0	0	9,733	0	266	266	312	09/15/2053
12511Q-AB-5	CCG 2023-2 A2 - ABS		12/14/2024	Paydown		40,505	40,505	40,504	40,504	0	0	0	0	0	40,505	0	0	0	2,133	04/14/2032
12569U-AA-9	CIM 2023-R4 A1 - CMO/RMBS		12/01/2024	Paydown		58,173	58,173	56,355	56,361	0	7	0	7	0	56,367	0	1,806	1,806	1,649	05/25/2062
125896-BX-7	CMS ENERGY CORP		07/15/2024	WELLS FARGO SECURITIES LLC		123,900	125,000	127,271	126,786	0	(29)	0	(29)	0	126,757	0	(2,857)	(2,857)	879	05/01/2028
12592R-BF-5	COMM 2014-CCRE21 A3 - CMBS		10/10/2024	Paydown		199,413	199,413	211,846	201,757	0	(1,677)	0	(1,677)	0	200,080	0	(667)	(667)	4,769	12/12/2047
12593P-AW-2	COMM 2015-CCRE25 A4 - CMBS		05/15/2024	SG AMERICAS SECURITIES, LLC		186,322	191,000	215,002	199,055	0	(1,988)	0	(1,988)	0	197,067	0	(10,745)	(10,745)	3,291	08/12/2048
12598N-AD-4	CIGAR 2021-1 D - ABS		12/12/2024	Paydown		318,252	318,252	288,018	300,655	0	9,322	0	9,322	0	309,977	0	8,275	8,275	5,370	04/12/2027
126407-AA-3	CSMC 2021-NQM1 A1 - CMO/RMBS		12/01/2024	Paydown		26,926	26,926	26,926	26,927	0	0	0	0	0	26,927	0	(1)	(1)	93	05/26/2065
126650-CX-6	CVS HEALTH CORP		06/11/2024	Various		284,668	294,000	298,302	296,694	0	59	0	59	0	296,753	0	(12,086)	(12,086)	8,358	03/25/2028
126650-CZ-1	CVS HEALTH CORP		02/01/2024	PERSHING DIV OF DLJ SEC LNDING		92,836	100,000	123,768	121,702	0	(55)	0	(55)	0	121,647	0	(28,811)	(28,811)	1,824	03/25/2048
126650-DK-3	CVS HEALTH CORP		10/28/2024	JANE STREET EXECUTION SERVICES LLC		161,736	200,000	196,628	197,045	0	106	0	106	0	197,152	0	(35,416)	(35,416)	8,892	04/01/2040
126650-DW-7	CVS HEALTH CORP		05/15/2024	BARCLAYS CAPITAL INC		188,410	190,000	189,318	189,399	0	42	0	42	0	189,441	0	(1,032)	(1,032)	9,104	01/30/2029
126671-5K-8	CWL 2004-4 M1 - RMBS		12/26/2024	Paydown		33,938	33,938	33,695	33,744	0	10	0	10	0	33,754	0	185	185	1,034	07/25/2034
12685J-AG-0	CABLE ONE INC		10/04/2024	Various		236,688	300,000	255,908	227,250	37,469	5,662	0	43,131	0	270,381	0	(33,693)	(33,693)	3,455	03/15/2028
138616-AE-7	CANTOR FITZGERALD LP		05/01/2024	Maturity @ 100.00		100,000	100,000	108,837	100,567	0	(567)	0	(567)	0	100,000	0	0	0	2,438	05/01/2024
14040H-BG-9	CAPITAL ONE FINANCIAL CORP		06/12/2024	Various		481,664	490,000	523,795	499,382	0	(3,848)	0	(3,848)	0	495,534	0	(13,870)	(13,870)	12,941	02/05/2025
141781-BM-5	CARGILL INC		05/13/2024	Various		467,005	550,000	551,964	551,266	0	(73)	0	(73)	0	551,193	0	(84,188)	(84,188)	6,558	04/23/2030
14310B-AU-5	CGMS 2013-1 ARR - CDO		11/14/2024	Paydown		227,583	227,583	228,000	234,031	0	(1,267)	0	(1,267)	0	232,764	0	(5,182)	(5,182)	8,364	08/14/2030
14314F-AS-7	CGMS 2017-3 BR - CDO	C	09/05/2024	Paydown		400,000	400,000	385,200	388,035	0	1,309	0	1,309	0	389,343	0	10,657	10,657	27,125	07/20/2029
14317P-AJ-2	CGMS 2018-2 A1R - CDO		10/15/2024	Paydown		334,647	334,647	334,647	0	0	0	0	0	0	334,647	0	0	0	6,618	10/15/2031
14318X-AC-9	CARMX 2023-4 A3 - ABS		05/20/2024	MITSUBISHI UFJ SECURITIES		404,609	400,000	399,921	399,926	0	10	0	10	0	399,937	0	4,673	4,673	10,400	07/17/2028
14686K-AD-9	CRVNA 2021-N2 C - ABS		12/10/2024	Paydown		16,808	16,808	16,807	16,805	0	0	0	0	0	16,805	0	3	3	93	03/10/2028
14687G-AD-7	CRVNA 2021-N3 C - ABS		12/10/2024	Paydown		14,990	14,990	14,988	14,988	0	0	0	0	0	14,988	0	2	2	79	06/12/2028
15189T-BA-4	CENTERPOINT ENERGY INC		06/12/2024	Various		153,960	166,000	165,613	165,812	0	32	0	32	0	165,844	0	(11,883)	(11,883)	1,210	06/01/2026
152314-JD-3	CXHE 2004-A M1 - RMBS		12/26/2024	Paydown		79,490	79,490	78,832	82,176	0	447	0	447	0	82,623	0	(3,133)	(3,133)	1,910	01/25/2034
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC		10/22/2024	Various		1,287,862	1,310,000	1,411,048	1,337,635	0	(6,965)	0	(6,965)	0	1,330,670	0	(42,809)	(42,809)	67,373	07/23/2025
161175-AZ-7	CHARTER COMMUNICATIONS OPERATING LLC		06/11/2024	Citigroup		161,126	165,000	178,276	175,474	0	(300)	0	(300)	0	175,174	0	(14,048)	(14,048)	6,701	10/23/2035
163072-AA-9	CHEESECAKE FACTORY INC		03/20/2024	JP MORGAN SECURITIES LLC		264,557	300,000	267,720	281,065	0	1,650	0	1,650	0	282,715	0	(18,158)	(18,158)	303	06/15/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
165183-DE-1	CFII 241 A1 - ABS		12/15/2024	Paydown		83,929	83,929	83,929	0	0	0	0	0	0	83,929	0	0	0	1,878	05/15/2036
17136M-AA-0	CHURCH & DWIGHT CO INC		01/31/2024	MORGAN STANLEY & COMPANY		680,846	810,000	808,340	808,652	0	14	0	14	0	808,665	0	(127,820)	(127,820)	2,432	12/15/2031
172967-FX-4	CITIGROUP INC		05/13/2024	Deutsche Bank Wellington Direct		232,778	225,000	313,085	302,417	0	(1,167)	0	(1,167)	0	301,249	0	(68,471)	(68,471)	10,465	01/30/2042
172967-ME-8	CITIGROUP INC		02/01/2024	Wells Fargo Securities, LLC		764,792	800,000	901,664	861,178	0	(1,058)	0	(1,058)	0	860,120	0	(95,328)	(95,328)	11,940	03/20/2030
172967-MP-3	CITIGROUP INC		02/01/2024	PERSHING DIV OF DLJ SEC LNDING		289,290	300,000	349,305	336,179	0	(514)	0	(514)	0	335,665	0	(46,375)	(46,375)	4,596	03/31/2031
172967-MY-4	CITIGROUP INC		10/28/2024	Barclays Bank		1,030,872	1,200,000	1,011,708	0	0	16,046	0	16,046	0	1,027,754	0	3,118	3,118	30,561	05/01/2032
17318U-AH-7	CGCMT 2012-GC8 C - CMBS		01/01/2024	Paydown		7	7	7	7	0	0	0	0	0	7	0	0	0	0	09/12/2045
17322A-AG-7	CGCMT 2014-GC19 B - CMBS		02/12/2024	Paydown		757,579	757,579	765,747	757,239	0	340	0	340	0	757,579	0	0	0	6,067	03/12/2047
17327C-AQ-6	CITIGROUP INC		02/01/2024	JPMORGAN CHASE BANK		430,302	500,000	489,935	491,427	0	78	0	78	0	491,505	0	(61,203)	(61,203)	8,067	01/25/2033
17401Q-AU-5	CITIZENS BANK NA		05/13/2024	Morgan Stanley		578,892	600,000	599,778	599,934	0	11	0	11	0	599,945	0	(21,053)	(21,053)	16,688	02/18/2026
18978F-AC-0	CNH 2024-A A3 - ABS		05/15/2024	Wells Fargo Securities, LLC		214,009	216,000	215,949	0	0	4	0	4	0	215,953	0	(1,945)	(1,945)	3,205	06/15/2029
19424K-AD-5	CASL 2021-A C - ABS		12/25/2024	Paydown		47,858	47,858	48,461	48,320	0	(19)	0	(19)	0	48,301	0	(443)	(443)	735	07/25/2051
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		12/01/2024	Paydown		75,048	75,048	70,463	70,533	0	40	0	40	0	70,573	0	4,474	4,474	429	08/25/2066
19688B-AA-2	COLT 2021-1R A1 - CMO/RMBS		12/01/2024	Paydown		18,375	18,375	18,380	18,378	0	0	0	0	0	18,378	0	(3)	(3)	62	05/25/2065
19828A-AB-3	COLUMBIA PIPELINES HOLDING COMPANY LLC		05/15/2024	BARCLAYS CAPITAL INC		133,143	130,000	129,997	129,999	0	1	0	1	0	130,000	0	3,144	3,144	6,087	08/15/2028
20030N-BH-3	COMCAST CORP		12/11/2024	JP MORGAN SECURITIES LLC		191,378	200,000	196,918	0	0	78	0	78	0	196,997	0	(5,619)	(5,619)	3,471	01/15/2033
20030N-BM-2	COMCAST CORP		05/13/2024	RBC		214,623	235,000	234,116	234,449	0	15	0	15	0	234,464	0	(19,841)	(19,841)	7,403	08/15/2034
20030N-CZ-2	COMCAST CORP		05/20/2024	PRINCIPAL BANK		141,527	200,000	218,540	216,932	0	(172)	0	(172)	0	216,760	0	(75,233)	(75,233)	5,558	02/01/2050
20030N-DA-6	COMCAST CORP		05/13/2024	BZW SECS		263,373	300,000	259,653	262,127	0	1,991	0	1,991	0	264,118	0	(745)	(745)	6,272	02/01/2030
200474-BC-7	COMM 2015-LC19 A4 - CMBS		12/01/2024	Paydown		72,075	72,075	71,917	72,004	0	12	0	12	0	72,015	0	59	59	2,181	02/10/2048
2027A0-KD-0	COMMONWEALTH BANK OF AUSTRALIA	C	06/12/2024	Various		318,708	345,000	344,110	344,533	0	78	0	78	0	344,612	0	(25,904)	(25,904)	1,801	06/15/2026
207410-AH-4	CONMED CORP		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		44,813	50,000	45,364	0	0	411	0	411	0	45,775	0	(962)	(962)	659	06/15/2027
207597-EM-3	CONNECTICUT LIGHT AND POWER CO		06/12/2024	Various		445,439	475,000	474,815	474,928	0	16	0	16	0	474,944	0	(29,505)	(29,505)	1,811	12/01/2025
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		05/20/2024	PRINCIPAL BANK		78,509	100,000	99,338	99,375	0	5	0	5	0	99,380	0	(20,870)	(20,870)	2,524	04/01/2050
21036P-BF-4	CONSTELLATION BRANDS INC		05/13/2024	Jefferies & Co., Inc.		824,891	945,000	954,814	951,425	0	(360)	0	(360)	0	951,064	0	(126,174)	(126,174)	14,641	05/01/2030
210518-DS-2	CONSUMERS ENERGY CO		06/12/2024	Various		335,630	338,000	337,371	337,506	0	42	0	42	0	337,549	0	(1,919)	(1,919)	11,422	03/01/2028
210518-DV-5	CONSUMERS ENERGY CO		06/12/2024	Various		647,749	650,000	649,675	649,705	0	24	0	24	0	649,729	0	(1,980)	(1,980)	26,140	02/15/2029
224044-CK-1	COX COMMUNICATIONS INC		06/11/2024	Morgan Stanley		264,046	325,000	349,417	347,119	0	(259)	0	(259)	0	346,860	0	(82,814)	(82,814)	12,334	08/15/2047
22410J-AB-2	CRACKER BARREL OLD COUNTRY STORE INC		12/18/2024	Various		628,334	700,000	649,407	602,910	65,731	8,417	0	74,147	0	677,057	0	(48,724)	(48,724)	2,942	06/15/2026
22550L-2C-4	CREDIT SUISSE AG (NEW YORK BRANCH)		03/11/2024	UBS SECURITIES LLC		924,455	950,000	948,376	949,564	0	66	0	66	0	949,631	0	(25,176)	(25,176)	11,988	04/09/2025
225655-20-8	CRESCENT CAPITAL BDC INC		12/31/2024	Various		10,700	11,075	10,117	10,321	0	117	0	117	0	10,439	0	262	262	274	05/25/2026
22758C-AA-9	CROSS 2023-H1 A1 - RMBS		12/01/2024	Paydown		202,244	202,245	202,242	202,243	0	(2)	0	(2)	0	202,242	0	3	3	8,318	03/27/2068
22822V-AL-5	CROWN CASTLE INC		05/20/2024	Citigroup (SSB)		286,032	300,000	341,826	324,490	0	(1,834)	0	(1,834)	0	322,656	0	(36,624)	(36,624)	9,890	02/15/2029
22822V-BA-8	CROWN CASTLE INC		05/15/2024	BARCLAYS CAPITAL INC		103,812	105,000	104,903	104,920	0	7	0	7	0	104,927	0	(1,115)	(1,115)	4,463	01/11/2028
233046-AQ-4	DNKN 2021-1 A22 - ABS		11/20/2024	Paydown		6,800	6,800	5,670	5,715	0	96	0	96	0	5,810	0	990	990	106	11/20/2051
233262-AC-8	DLLAD 2021-1 A3 - ABS		04/16/2024	Various		360,567	370,926	370,903	370,920	0	1	0	1	0	370,921	0	(10,354)	(10,354)	713	09/21/2026
233331-BD-8	DTE ENERGY CO		05/15/2024	BARCLAYS CAPITAL INC		245,199	247,000	247,017	247,015	0	(14)	0	(14)	0	247,001	0	(1,802)	(1,802)	5,675	11/01/2024
23345A-AG-8	DTAOT 222 D - ABS		07/15/2024	Merrill Lynch		704,065	710,000	687,270	689,110	0	4,112	0	4,112	0	693,221	0	10,843	10,843	22,721	03/15/2028
23345G-AA-8	DTE 2022A A1 - ABS		12/01/2024	Paydown		62,432	62,432	62,424	62,429	0	1	0	1	0	62,429	0	3	3	1,252	12/01/2027
24381W-AB-4	DRMT 2021-2 A2 - CMO/RMBS		12/01/2024	Paydown		27,407	27,407	27,407	27,406	0	(1)	0	(1)	0	27,405	0	2	2	169	04/26/2066
24422E-WD-7	JOHN DEERE CAPITAL CORP		06/12/2024	Various		380,512	407,000	406,809	406,876	0	16	0	16	0	406,892	0	(26,380)	(26,380)	7,137	03/08/2027
24422E-WJ-4	JOHN DEERE CAPITAL CORP		06/12/2024	Various		315,802	320,000	312,790	315,025	0	1,144	0	1,144	0	316,169	0	(367)	(367)	9,286	09/08/2025
251526-CD-9	DEUTSCHE BANK AG (NEW YORK BRANCH)		02/01/2024	JPMORGAN CHASE BANK		176,896	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(23,104)	(23,104)	2,700	09/18/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
25160P-AN-7	DEUTSCHE BANK AG (NEW YORK BRANCH)		12/11/2024	JP MORGAN SECURITIES LLC		310,155	300,000	300,000	300,000	0	0	0	0	0	300,000	0	10,155	10,155	30,311	07/13/2027
25278X-AX-7	DIAMONDBACK ENERGY INC		05/15/2024	BARCLAYS CAPITAL INC		235,538	235,000	234,897	0	0	3	0	3	0	234,899	0	639	639	984	04/18/2027
25278X-AY-5	DIAMONDBACK ENERGY INC		05/15/2024	BARCLAYS CAPITAL INC		134,636	135,000	134,771	0	0	0	0	0	0	134,770	0	(135)	(135)	560	01/30/2030
254683-CR-4	DCENT 2022-1 A - ABS		06/13/2024	Various		279,802	287,000	286,967	286,987	0	5	0	5	0	286,992	0	(7,190)	(7,190)	2,587	02/16/2027
254687-ET-9	WALT DISNEY CO		01/31/2024	J P MORGAN SECURITIES		774,548	750,000	978,548	954,060	0	(630)	0	(630)	0	953,430	0	(178,883)	(178,883)	13,613	10/01/2043
256677-AN-5	DOLLAR GENERAL CORP		03/14/2024	BANC OF AMERICA/FIXED INCOME		726,479	725,000	716,851	717,605	0	312	0	312	0	717,917	0	8,562	8,562	29,427	07/05/2028
257375-AN-5	EASTERN ENERGY GAS HOLDINGS LLC		05/15/2024	BARCLAYS CAPITAL INC		295,377	300,000	316,111	303,007	0	(1,433)	0	(1,433)	0	301,574	0	(6,197)	(6,197)	3,792	11/15/2024
26210C-AD-6	DROPBOX INC		07/15/2024	WELLS FARGO SECURITIES LLC		137,438	150,000	164,126	150,000	0	0	0	0	0	150,000	0	(12,563)	(12,563)	0	03/01/2028
26244R-AF-8	DRSLF 54R AR - CDO	C	10/21/2024	Paydown		99,090	99,090	99,090	0	0	0	0	0	0	99,090	0	0	0	2,170	10/19/2029
26249K-AZ-4	DRSLF 36 AR3 - CDO		10/15/2024	Paydown		211,090	211,090	211,090	211,090	0	0	0	0	0	211,090	0	0	0	10,015	04/16/2029
26441C-BY-0	DUKE ENERGY CORP		07/15/2024	BARCLAYS CAPITAL INC./LE		101,122	100,000	100,647	0	0	(75)	0	(75)	0	100,509	0	614	614	3,105	04/15/2026
26442U-AS-3	DUKE ENERGY PROGRESS LLC		10/22/2024	Morgan Stanley		172,356	170,000	169,448	0	0	27	0	27	0	169,474	0	2,882	2,882	5,274	03/15/2034
26884T-AW-2	ERAC USA FINANCE LLC		06/11/2024	Various		311,691	320,000	319,075	319,124	0	33	0	33	0	319,157	0	(7,466)	(7,466)	9,626	05/01/2033
26929H-AB-1	WAX 221 A1 - ABS		12/15/2024	Paydown		1,350	1,350	1,241	1,243	0	1	0	1	0	1,244	0	106	106	46	03/15/2052
278062-AH-7	EATON CORP		05/13/2024	Jefferies & Co., Inc.		65,358	70,000	69,950	69,957	0	1	0	1	0	69,959	0	(4,601)	(4,601)	1,937	03/15/2033
28628B-AA-6	ELFI 2021-A A - ABS		12/25/2024	Paydown		29,886	29,886	29,880	29,882	0	0	0	0	0	29,882	0	4	4	247	12/26/2046
28628D-AA-2	ELFI 23A A - ABS		12/25/2024	Paydown		34,335	34,335	34,158	34,159	0	2	0	2	0	34,160	0	175	175	1,210	02/04/2048
29003A-AE-3	ELMW5 5 ER - CDO	C	09/18/2024	Paydown		360,000	360,000	360,000	355,320	4,680	0	0	4,680	0	360,000	0	0	0	39,087	10/20/2034
29273R-BK-4	ENERGY TRANSFER LP		06/11/2024	Citigroup		266,571	275,000	274,412	274,791	0	27	0	27	0	274,817	0	(8,246)	(8,246)	7,604	04/15/2027
29273V-AP-5	ENERGY TRANSFER LP		05/15/2024	BARCLAYS CAPITAL INC		131,498	130,000	128,874	129,067	0	76	0	76	0	129,143	0	2,354	2,354	5,451	02/15/2028
29355A-AK-3	ENPHASE ENERGY INC		03/21/2024	Jefferies		213,015	250,000	236,500	237,688	0	657	0	657	0	238,345	0	(25,330)	(25,330)	0	03/01/2028
29375N-AB-1	EFF 232 A2 - ABS		12/20/2024	Paydown		222,799	222,799	222,760	222,731	0	5	0	5	0	222,736	0	63	63	7,575	04/22/2030
29379V-BW-2	ENTERPRISE PRODUCTS OPERATING LLC		05/20/2024	PRINCIPAL BANK		163,471	200,000	223,850	221,949	0	(206)	0	(206)	0	221,743	0	(58,272)	(58,272)	6,790	01/31/2050
29404K-AE-6	ENVESTNET INC		03/08/2024	Jefferies		311,124	325,000	318,449	302,575	18,213	491	0	18,704	0	321,279	0	(10,155)	(10,155)	1,402	08/15/2025
29404K-AG-1	ENVESTNET INC		07/17/2024	UBS SECURITIES LLC		288,368	275,000	269,396	269,765	0	690	0	690	0	270,455	0	17,913	17,913	4,552	12/01/2027
29415F-AC-8	ENVISTA HOLDINGS CORP		07/15/2024	CITIGROUP GLOBAL MARKETS, INC		149,370	175,000	172,345	172,538	0	276	0	276	0	172,814	0	(23,444)	(23,444)	2,858	08/15/2028
29786A-AN-6	ETSY INC		07/15/2024	UBS SECURITIES LLC		139,447	175,000	152,003	140,105	17,943	1,949	0	19,892	0	159,997	0	(20,550)	(20,550)	256	06/15/2028
30034W-AC-0	EVERGY INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		127,750	125,000	129,821	0	0	(590)	0	(590)	0	129,231	0	(1,481)	(1,481)	3,422	12/15/2027
30040W-AJ-7	EVERSOURCE ENERGY		06/12/2024	Various		283,172	300,000	299,442	299,817	0	46	0	46	0	299,863	0	(16,691)	(16,691)	1,900	08/15/2025
30161N-AY-7	EXELON CORP		12/11/2024	JP MORGAN SECURITIES LLC		133,490	150,000	149,829	149,843	0	3	0	3	0	149,846	0	(16,356)	(16,356)	8,166	04/15/2050
30296U-AA-1	FRESB 2018-SB51 A5H - CMBS		04/18/2024	J P MORGAN SECURITIES		0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	04/25/2038
313747-BB-2	FEDERAL REALTY OP LP		06/12/2024	Various		110,874	119,000	118,213	118,680	0	62	0	62	0	118,742	0	(7,869)	(7,869)	1,186	02/15/2026
31428X-BZ-8	FEDEX CORP		02/01/2024	Bank of New York Mellon		293,702	300,000	360,321	340,171	0	(596)	0	(596)	0	339,575	0	(45,873)	(45,873)	2,833	05/15/2030
31572Y-AA-6	EFMT 2022-2 A1 - RMBS		07/16/2024	Various		418,280	428,682	426,898	429,538	0	918	0	918	0	430,456	0	(12,176)	(12,176)	11,295	04/25/2067
316500-AC-1	FIDUS INVESTMENT CORP		01/10/2024	PERFORMANCE TRUST		67,650	75,000	63,083	66,311	0	58	0	58	0	66,369	0	1,281	1,281	392	11/15/2026
33767W-AA-1	FKH 2021-SFR1 A - CMBS		06/13/2024	Various		478,860	520,562	520,559	520,394	0	(28)	0	(28)	0	520,366	0	(41,506)	(41,506)	3,982	08/19/2038
33767W-AN-3	FKH 2021-SFR1 F1 - CMBS		02/01/2024	BANC OF AMERICA/FIXED INCOME		90,504	100,000	88,714	88,714	0	363	0	363	0	89,077	0	1,427	1,427	576	08/19/2038
337738-BC-1	FISERV INC		02/01/2024	Bank of New York Mellon		176,449	200,000	215,700	210,455	0	(154)	0	(154)	0	210,301	0	(33,852)	(33,852)	942	06/01/2030
337932-AR-8	FIRSTENERGY CORP		07/15/2024	NOMURA SECURITIES INTL INC		99,650	100,000	99,232	0	0	69	0	69	0	99,341	0	309	309	833	05/01/2026
337955-AL-2	FCAT 231 D - ABS		09/18/2024	SMBC Nikko		513,125	500,000	498,084	498,084	0	342	0	342	0	498,426	0	14,699	14,699	24,584	05/15/2029
33835N-AA-9	MORGN 2018-3 AR - CDO	C	10/21/2024	Paydown		187,462	187,462	187,462	187,462	0	0	0	0	0	187,462	0	0	0	8,456	10/20/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
33851J-AC-3	FSMT 2018-3INV A3 - CMO/RMBS		12/01/2024	Paydown		35,943	35,943	35,696	35,693	0	2	0	2	0	35,695	0	247	247	768	05/25/2048
341081-EQ-6	FLORIDA POWER & LIGHT CO		06/11/2024	Citigroup		258,588	250,000	302,135	282,162	0	(1,139)	0	(1,139)	0	281,023	0	(22,436)	(22,436)	9,805	04/01/2034
341081-GN-1	FLORIDA POWER & LIGHT CO		05/15/2024	BARCLAYS CAPITAL INC		142,734	145,000	144,904	144,915	0	7	0	7	0	144,921	0	(2,188)	(2,188)	3,225	05/15/2028
343412-AH-5	FLUOR CORP		06/11/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		287,317	250,000	252,625	252,458	0	(191)	0	(191)	0	252,267	0	35,050	35,050	2,359	08/15/2029
34532R-AA-4	FORDR 2018-REV1 A - ABS		05/30/2024	BANC OF AMERICA/FIXED INCOME		241,306	245,000	270,036	251,008	0	(2,391)	0	(2,391)	0	248,617	0	(7,311)	(7,311)	3,604	07/15/2031
345340-AA-1	FORDR 2021-REV1 A - ABS		05/15/2024	Wells Fargo Securities, LLC		324,461	350,000	349,999	349,999	0	0	0	0	0	349,999	0	(25,539)	(25,539)	2,011	10/17/2033
34535A-AD-2	FORDO 2022-C A3 - ABS		12/15/2024	Paydown		167,460	167,460	167,450	167,455	0	2	0	2	0	167,457	0	3	3	5,075	12/15/2026
345370-CZ-1	FORD MOTOR CO		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		189,067	175,000	175,199	174,755	0	60	0	60	0	174,815	0	14,252	14,252	0	03/15/2026
345397-A8-6	FORD MOTOR CREDIT COMPANY LLC		05/15/2024	BARCLAYS CAPITAL INC		190,270	200,000	183,016	183,634	0	1,530	0	1,530	0	185,164	0	5,106	5,106	6,188	08/17/2027
36143L-2B-0	GA GLOBAL FUNDING TRUST		04/08/2024	Maturity @ 100.00		300,000	300,000	299,685	299,971	0	29	0	29	0	300,000	0	0	0	1,500	04/08/2024
36143L-2J-3	GA GLOBAL FUNDING TRUST		06/12/2024	Various		350,870	357,000	356,900	356,956	0	14	0	14	0	356,970	0	(6,100)	(6,100)	8,822	04/11/2025
36166N-AK-9	GE CAPITAL FUNDING LLC		12/11/2024	JP MORGAN SECURITIES LLC		312,947	320,000	380,192	366,055	0	(4,881)	0	(4,881)	0	361,174	0	(48,227)	(48,227)	15,652	05/15/2032
36166R-AA-2	GCAT 2020-NQM2 A1 - CMO/RMBS		12/01/2024	Paydown		14,551	14,551	14,551	14,776	0	2	0	2	0	14,778	0	(227)	(227)	144	04/27/2065
36167C-AA-4	GCAT 19RPL1 A1 - CMO/RMBS		12/25/2024	Paydown		83,731	83,731	83,966	83,809	0	(131)	0	(131)	0	83,677	0	54	54	1,225	10/25/2068
36192R-AA-0	GSMS 2012-BWTR A - CMBS		06/01/2024	Paydown		2,841	2,841	2,694	2,088	617	12	0	629	0	2,717	0	124	124	42	11/07/2034
36197Q-AG-4	GSMS 2013-G1 B - CMBS		12/01/2024	Paydown		11,627	11,627	11,286	10,254	0	(392)	0	(392)	0	9,862	0	1,765	1,765	240	04/11/2031
36252R-BC-2	GSMS 2014-GC18 B - CMBS		03/12/2024	Paydown		30,000	30,000	29,550	30,000	0	0	0	0	0	30,000	0	0	0	211	01/11/2047
36262P-AH-4	GSMBS 21PJ10 A8 - CMO/RMBS		12/01/2024	Paydown		32,130	33,311	29,551	29,774	0	76	0	76	0	29,850	0	2,280	2,280	402	03/25/2052
36264R-BW-4	GSMBS 22PJ4 A34 - CMO/RMBS		12/25/2024	Paydown		23,823	23,823	20,478	20,635	0	51	0	51	0	20,686	0	3,137	3,137	339	09/25/2052
36266F-AF-6	GMALT 2022-2 C - ABS		09/20/2024	Paydown		400,000	400,000	399,944	399,981	0	16	0	16	0	399,997	0	3	3	12,990	05/20/2026
36267J-BM-1	GSMBS 2022-PJ6 A24 - CMO/RMBS		12/01/2024	Paydown		28,249	28,249	23,839	23,957	0	61	0	61	0	24,018	0	4,231	4,231	436	01/27/2053
36267T-BR-8	GSMBS 23PJ1 B1 - RMBS		12/01/2024	Paydown		13,403	13,360	10,765	10,836	0	71	0	71	0	10,906	0	2,497	2,497	272	02/25/2053
36267T-BS-6	GSMBS 23PJ1 B2 - RMBS		12/01/2024	Paydown		12,273	13,360	10,020	10,055	0	70	0	70	0	10,125	0	2,149	2,149	248	02/25/2053
36270G-AA-9	GSMS 2023-SHIP A - CMBS		07/15/2024	JP MORGAN (SEC) CLEARING CORP		97,621	100,000	95,770	96,210	0	698	0	698	0	96,908	0	713	713	2,737	09/13/2038
36361U-AL-4	GALL 2017-1 A1R - CDO		10/15/2024	Paydown		29,287	29,287	29,264	29,890	0	(58)	0	(58)	0	29,833	0	(545)	(545)	1,130	07/15/2031
370334-CT-9	GENERAL MILLS INC		06/11/2024	Citigroup		131,876	135,000	134,726	134,742	0	10	0	10	0	134,752	0	(2,876)	(2,876)	4,696	03/29/2033
37045X-DM-5	GENERAL MOTORS FINANCIAL COMPANY INC		05/15/2024	BARCLAYS CAPITAL INC		246,241	251,000	250,897	250,973	0	13	0	13	0	250,986	0	(4,745)	(4,745)	1,774	10/15/2024
37045X-DU-7	GENERAL MOTORS FINANCIAL COMPANY INC		06/12/2024	BANC OF AMERICA/FIXED INCOME		122,063	124,000	120,608	122,372	0	566	0	566	0	122,938	0	(875)	(875)	3,220	04/07/2025
37331N-AM-3	GEORGIA-PACIFIC LLC		05/15/2024	Maturity @ 100.00		150,000	150,000	141,999	147,587	0	2,413	0	2,413	0	150,000	0	0	0	469	05/15/2024
376535-88-6	GLADSTONE CAPITAL CORP		03/22/2024	Various		63,671	62,650	61,723	61,782	0	30	0	30	0	61,811	0	1,860	1,860	969	09/01/2028
376546-87-5	GLADSTONE INVESTMENT CORP		03/13/2024	Ladenburg Thalmann & Co. Inc.		177,770	172,300	169,802	169,978	0	62	0	62	0	170,040	0	7,730	7,730	2,390	08/01/2028
37940X-AT-9	GLOBAL PAYMENTS INC		07/15/2024	Jefferies		23,220	25,000	25,698	0	0	(37)	0	(37)	0	25,661	0	(2,442)	(2,442)	149	03/01/2031
38137Y-BA-8	GLM 4 ARR - CDO	C	10/24/2024	Paydown		154,345	154,345	154,345	0	0	0	0	0	0	154,345	0	0	0	4,968	04/24/2031
38141G-A5-3	GOLDMAN SACHS GROUP INC		12/11/2024	JP MORGAN SECURITIES LLC		221,382	200,000	221,492	0	0	(1,476)	0	(1,476)	0	220,016	0	1,366	1,366	14,872	10/24/2034
38141G-WB-6	GOLDMAN SACHS GROUP INC		06/11/2024	Citigroup		821,559	850,000	834,581	843,435	0	907	0	907	0	844,342	0	(22,783)	(22,783)	28,725	01/26/2027
38141G-ZM-9	GOLDMAN SACHS GROUP INC		02/01/2024	JPMORGAN CHASE BANK		1,384,605	1,600,000	1,410,555	1,424,874	0	1,548	0	1,548	0	1,426,422	0	(41,816)	(41,816)	22,197	02/24/2033
38145G-AH-3	GOLDMAN SACHS GROUP INC		06/12/2024	Various		594,736	620,000	672,750	642,925	0	(5,069)	0	(5,069)	0	637,856	0	(43,119)	(43,119)	11,820	11/16/2026
38148L-AC-0	GOLDMAN SACHS GROUP INC		05/13/2024	Morgan Stanley		192,061	195,000	196,977	195,028	0	(14)	0	(14)	0	195,014	0	(2,953)	(2,953)	5,536	01/23/2025
381929-AA-6	GOST 241 A1 - CDO	C	10/20/2024	Paydown		154,204	154,204	154,204	0	0	0	0	0	0	154,204	0	0	0	2,070	04/20/2033
390320-88-5	GREAT ELM CAPITAL CORP		09/09/2024	NATL FINANCIAL SERVICES CORP (NFS)		276	275	276	0	0	0	0	0	0	276	0	0	0	9	04/30/2029
39152T-AA-8	GWT 2019-WOLF A - CMBS		02/22/2024	JPMORGAN SECURITIES INC, NEW YORK		249,844	250,000	248,906	249,225	0	121	0	121	0	249,345	0	498	498	3,392	12/15/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
393657-AK-7	GREENBRIER COMPANIES INC		02/01/2024	Maturity @ 100.00		425,000	425,000	398,172	420,750	3,637	613	0	4,250	0	425,000	0	0	0	6,109	02/01/2024
393657-AM-3	GREENBRIER COMPANIES INC		02/23/2024	Various		107,146	100,000	105,125	98,100	5,403	(108)	0	5,295	0	103,395	0	3,751	3,751	1,002	04/15/2028
39808P-AL-0	GWOLF V A1R - CDO		10/25/2024	Paydown		336,096	336,096	332,567	333,501	0	272	0	272	0	333,772	0	2,324	2,324	14,272	01/27/2031
40414L-AN-9	HEALTHPEAK OP LLC		05/13/2024	MARKETTX		834,811	850,000	855,933	851,299	0	(392)	0	(392)	0	850,907	0	(16,096)	(16,096)	15,489	06/01/2025
40431R-AA-3	HASC 2007-WF1 1A - RMBS		08/26/2024	Paydown		36,580	36,580	36,416	37,214	0	(296)	0	(296)	0	36,918	0	(338)	(338)	773	05/25/2037
40441J-AF-8	HPEFS 2021-2 D - ABS		11/20/2024	Paydown		155,000	155,000	154,970	154,963	0	37	0	37	0	155,000	0	0	0	1,660	03/20/2029
405024-AC-4	HAEMONETICS CORP		07/15/2024	JP MORGAN SECURITIES LLC		51,526	50,000	49,743	0	0	5	0	5	0	49,748	0	1,777	1,777	167	06/01/2029
40637H-AD-1	HALOZYME THERAPEUTICS INC		07/15/2024	Various		598,807	675,000	624,168	583,470	56,670	3,532	0	60,202	0	643,672	0	(44,865)	(44,865)	1,117	03/01/2027
41161P-WC-3	HVMLT 2005-13 2A2 - CMO/RMBS		12/19/2024	Paydown		5,438	5,438	4,147	3,510	393	71	0	464	0	3,975	0	1,464	1,464	271	02/19/2036
41162D-AF-6	HVMLT 2006-12 2AA - RMBS		12/19/2024	Paydown		18,507	18,507	17,396	18,784	0	67	0	67	0	18,852	0	(345)	(345)	336	12/19/2036
411707-AK-8	HNGRY 2021-1 A2 - ABS		12/20/2024	Paydown		1,000	1,000	826	826	0	20	0	20	0	846	0	154	154	18	06/20/2051
42250P-AC-7	HEALTHPEAK OP LLC		06/12/2024	Various		174,858	193,000	192,763	192,866	0	18	0	18	0	192,884	0	(18,027)	(18,027)	2,180	02/01/2027
42704R-AA-9	HERA 2021-FL1 A - CMBS		12/18/2024	Paydown		112,780	112,780	112,780	112,780	0	0	0	0	0	112,780	0	0	0	5,233	02/19/2038
42806M-AF-6	HERTZ 2021-2 B - ABS		07/15/2024	BMO Capital Markets Corp		229,297	250,000	249,881	249,934	0	12	0	12	0	249,945	0	(20,649)	(20,649)	2,959	12/27/2027
42806M-AY-5	HERTZ 223B D - ABS		05/31/2024	Paydown		132,500	132,500	127,152	131,714	0	502	0	502	0	132,215	0	285	285	1,393	03/25/2025
43283J-AA-4	HGVT 242 A - ABS		12/25/2024	Paydown		16,677	16,677	16,815	0	0	(1)	0	(1)	0	16,815	0	(137)	(137)	111	03/25/2038
43709N-AD-5	HEAT 2006-7 2A3 - RMBS		08/26/2024	Paydown		7,257	7,257	6,844	6,843	0	1	0	1	0	6,844	0	412	412	68	01/25/2037
43709N-AD-5	HEAT 2006-7 2A3 - RMBS		12/26/2024	Paydown		5,114	5,114	4,824	4,779	0	(68)	0	(68)	0	4,711	0	403	403	111	01/25/2037
437300-AL-0	HPA 211 F - CMBS		02/01/2024	Various		125,829	157,540	120,610	120,611	0	479	0	479	0	121,090	0	4,739	4,739	931	09/19/2041
43730N-AA-4	HPA 221 A - CMBS		12/01/2024	Paydown		83,920	83,920	80,973	0	0	(11)	0	(11)	0	80,962	0	2,958	2,958	827	04/19/2039
438516-BW-5	HONEYWELL INTERNATIONAL INC		08/15/2024	Maturity @ 100.00		400,000	400,000	405,764	400,706	0	(706)	0	(706)	0	400,000	0	0	0	9,200	08/15/2024
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		01/25/2024	Various		6,149	6,225	5,714	5,831	0	5	0	5	0	5,837	0	313	313	103	06/15/2027
442851-AR-2	HOWARD UNIVERSITY		10/22/2024	Jefferies & Co., Inc.		131,575	140,000	140,000	140,000	0	0	0	0	0	140,000	0	(8,425)	(8,425)	3,552	10/01/2027
44328B-AD-0	HASC 2006-HE2 2A2 - RMBS		12/26/2024	Paydown		15,933	15,933	5,081	5,857	0	380	0	380	0	6,237	0	9,696	9,696	90	12/25/2036
446150-AM-6	HUNTINGTON BANCSHARES INC		03/11/2024	MORGAN STANLEY & COMPANY		344,789	350,000	329,735	336,605	0	1,861	0	1,861	0	338,466	0	6,323	6,323	4,589	05/15/2025
446413-AT-3	HUNTINGTON INGALLS INDUSTRIES INC		06/11/2024	Citigroup		852,898	910,000	909,964	910,048	0	0	0	0	0	910,048	0	(57,151)	(57,151)	23,463	05/01/2030
44891A-CB-1	HYUNDAI CAPITAL AMERICA		05/15/2024	BARCLAYS CAPITAL INC		100,009	100,000	99,638	99,724	0	44	0	44	0	99,768	0	241	241	3,468	03/30/2026
448978-AD-8	HALST 2022-C A3 - ABS		05/14/2024	Various		314,040	315,000	314,990	315,117	0	(48)	0	(48)	0	315,069	0	(1,029)	(1,029)	5,726	10/15/2025
452308-AT-6	ILLINOIS TOOL WORKS INC		03/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,029,760	1,000,000	0	0	0	0	0	1,000,000	0	0	0	17,500	03/01/2024
45276K-AA-5	IMPRL 22NQM3 A1 - RMBS		12/01/2024	Paydown		60,569	60,569	60,568	60,566	0	(1)	0	(1)	0	60,566	0	3	3	1,413	05/25/2067
45781M-AB-7	INNOVIVA INC		08/20/2024	Various		299,930	275,000	324,274	297,648	0	(5,460)	0	(5,460)	0	292,188	0	7,742	7,742	5,300	08/15/2025
45781M-AD-3	INNOVIVA INC		07/15/2024	CITIGROUP GLOBAL MARKETS, INC		68,146	75,000	70,130	71,418	0	431	0	431	0	71,849	0	(3,703)	(3,703)	1,333	03/15/2028
457985-AM-1	INTEGRA LIFESCIENCES HOLDINGS CORP		03/01/2024	JP MORGAN SECURITIES LLC		260,288	275,000	267,805	258,225	12,034	504	0	12,537	0	270,762	0	(10,475)	(10,475)	764	08/15/2025
45866F-AU-8	INTERCONTINENTAL EXCHANGE INC		06/12/2024	Various		345,000	356,000	355,057	355,310	0	73	0	73	0	355,382	0	(10,382)	(10,382)	10,168	09/15/2027
459200-GS-4	INTERNATIONAL BUSINESS MACHINES CORP		02/01/2024	Citigroup (SSB)		240,624	225,000	306,545	294,897	0	(329)	0	(329)	0	294,568	0	(53,944)	(53,944)	2,275	11/30/2039
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		05/13/2024	Deutsche Bank Wellington Direct		632,244	680,000	678,293	679,023	0	62	0	62	0	679,085	0	(46,841)	(46,841)	11,900	05/15/2029
46124H-AB-2	INTUIT INC		06/12/2024	Various		191,552	201,000	200,841	200,951	0	13	0	13	0	200,964	0	(9,412)	(9,412)	1,681	07/15/2025
46188D-AA-6	IHSFR 24SFR1 A - CMBS		10/17/2024	Paydown		356	356	341	0	0	0	0	0	0	341	0	14	14	1	09/19/2041
462222-AD-2	IONIS PHARMACEUTICALS INC		10/29/2024	Various		483,074	475,000	431,823	450,210	0	6,806	0	6,806	0	457,016	0	26,058	26,058	0	04/01/2026
46333X-AH-1	IRONWOOD PHARMACEUTICALS INC		08/09/2024	Various		566,517	575,000	596,563	590,804	0	(2,324)	0	(2,324)	0	588,480	0	(21,963)	(21,963)	4,159	06/15/2026
465741-AN-6	ITRON INC		03/06/2024	Jefferies		604,367	600,000	548,931	549,003	20,503	2,405	0	22,909	0	571,911	0	32,456	32,456	0	03/15/2026
46590R-AF-6	JPMCC 2016-JP3 ASB - CMBS		12/01/2024	Paydown		126,532	126,532	124,842	125,984	0	107	0	107	0	126,091	0	441	441	2,280	08/17/2049
465977-AY-2	JPMMT 225 A9 - CMO/RMBS		12/25/2024	Paydown		25,900	23,950	20,790	20,889	0	(24)	0	(24)	0	20,865	0	5,034	5,034	381	09/25/2052
46625H-HF-0	JPMORGAN CHASE & CO		06/11/2024	Citigroup		961,932	865,000	1,020,570	1,000,476	0	(2,957)	0	(2,957)	0	997,519	0	(35,588)	(35,588)	31,832	05/15/2038
46642E-AY-2	JPMBB 2014-C21 A5 - CMBS		06/17/2024	Paydown		216,000	216,000	213,832	215,231	0	546	0	546	0	215,777	0	223	223	3,501	08/16/2047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46643A-BE-2	JPMBB 2014-C23 A5 - CMBS		05/13/2024	BAML		1,390,375	1,400,000	1,449,141	1,404,213	0	(3,745)	0	(3,745)	0	1,400,468	0	(10,093)	(10,093)	25,091	09/17/2047
46647P-AF-3	JPMORGAN CHASE & CO		05/13/2024	BZW SECS		261,410	275,000	275,000	275,000	0	0	0	0	0	275,000	0	(13,591)	(13,591)	5,246	05/01/2028
46647P-BA-3	JPMORGAN CHASE & CO		08/29/2024	JANE STREET		593,910	600,000	585,552	0	0	1,890	0	1,890	0	587,442	0	6,468	6,468	13,926	01/29/2027
46647P-BD-7	JPMORGAN CHASE & CO		02/01/2024	PERSHING DIV OF DLJ SEC LNDING		756,288	800,000	887,968	853,453	0	(904)	0	(904)	0	852,549	0	(96,261)	(96,261)	7,322	05/06/2030
46647P-BN-5	JPMORGAN CHASE & CO		02/01/2024	Various		331,888	465,000	461,172	461,384	0	8	0	8	0	461,392	0	(129,503)	(129,503)	4,068	04/22/2051
46647P-BT-2	JPMORGAN CHASE & CO		06/12/2024	Various		328,093	350,000	350,000	350,000	0	0	0	0	0	350,000	0	(21,907)	(21,907)	1,895	11/19/2026
46647P-CC-8	JPMORGAN CHASE & CO		12/11/2024	JP MORGAN SECURITIES LLC		1,043,498	1,200,000	1,023,324	0	0	15,678	0	15,678	0	1,039,002	0	4,496	4,496	32,178	04/22/2032
46647P-CU-8	JPMORGAN CHASE & CO		02/01/2024	JPMORGAN CHASE BANK		864,622	1,000,000	893,656	902,652	0	923	0	923	0	903,575	0	(38,953)	(38,953)	15,638	01/25/2033
46647P-EA-0	JPMORGAN CHASE & CO		05/15/2024	BARCLAYS CAPITAL INC		17,910	18,000	18,000	0	0	0	0	0	0	18,000	0	(90)	(90)	287	01/23/2028
46653X-AD-2	JPMMT 2021-INV5 A2 - CMO/RMBS		12/01/2024	Paydown		30,735	30,735	24,766	25,081	0	85	0	85	0	25,166	0	5,569	5,569	481	12/26/2051
46655G-AW-5	JPMMT 2022-4 17A - CMO/RMBS		12/01/2024	Paydown		30,037	30,037	27,122	27,351	0	(111)	0	(111)	0	27,240	0	2,797	2,797	486	10/25/2052
46657W-AU-2	J.P. MORGAN MORTGAGE TRUST 2024-4 - RMBS		12/01/2024	Paydown		37,165	37,165	37,055	0	0	1	0	1	0	37,056	0	110	110	1,025	10/26/2054
476556-DC-6	JERSEY CENTRAL POWER & LIGHT CO		05/20/2024	MORGAN STANLEY & COMPANY		293,967	300,000	350,907	317,950	0	(3,861)	0	(3,861)	0	314,089	0	(20,122)	(20,122)	10,965	01/15/2026
477839-AB-0	JOHN BEAN TECHNOLOGIES CORP		07/15/2024	BARCLAYS CAPITAL INC./LE		136,859	150,000	162,185	156,365	0	(1,450)	0	(1,450)	0	154,915	0	(18,056)	(18,056)	251	05/15/2026
48123V-AE-2	ZIFF DAVIS INC		07/12/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		779,263	825,000	800,198	779,625	27,875	3,179	0	31,054	0	810,679	0	(31,416)	(31,416)	9,884	11/01/2026
48128U-2P-3	CACLN 2021-2 D - ABS		11/25/2024	Paydown		39,019	39,019	39,019	39,019	0	0	0	0	0	39,019	0	0	0	207	12/26/2028
48268T-AA-0	KSL 2023-HT A - CMBS		12/16/2024	Paydown		250,000	250,000	249,375	249,375	0	(213)	0	(213)	0	249,162	0	838	838	18,640	12/15/2036
49456B-AP-6	KINDER MORGAN INC		02/01/2024	Bank of New York Mellon		196,348	200,000	224,052	212,727	0	(296)	0	(296)	0	212,431	0	(16,083)	(16,083)	3,679	03/01/2028
49803X-AB-9	KITE REALTY GROUP LP		07/15/2024	BARCLAYS CAPITAL INC./LE		126,556	125,000	124,884	124,937	0	10	0	10	0	124,947	0	1,609	1,609	742	04/01/2027
501812-AB-7	LCI INDUSTRIES		03/26/2024	RBC CAPITAL MARKETS		579,086	600,000	536,640	557,222	0	4,112	0	4,112	0	561,334	0	17,752	17,752	2,494	05/15/2026
50200Y-AU-2	LCM 30 CR - CDO	C	07/15/2024	SMBC Nikko		249,950	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(50)	(50)	14,279	04/21/2031
50212Y-AH-7	LPL HOLDINGS INC		12/11/2024	JP MORGAN SECURITIES LLC		212,874	200,000	199,858	199,861	0	24	0	24	0	199,885	0	12,989	12,989	14,438	11/17/2028
50249A-AF-0	LYB INTERNATIONAL FINANCE III LLC		06/12/2024	Various		204,986	217,000	216,312	216,753	0	58	0	58	0	216,812	0	(11,826)	(11,826)	1,818	10/01/2025
53948H-AA-4	LNCR 2021-CRE6 A - CMBS		10/15/2024	Paydown		215,824	215,824	215,824	215,824	0	0	0	0	0	215,824	0	0	0	7,262	11/15/2038
540424-AT-5	LOEWS CORP		05/20/2024	GOLDMAN		270,963	300,000	322,473	316,234	0	(961)	0	(961)	0	315,273	0	(44,310)	(44,310)	4,960	05/15/2030
548661-EG-8	LOWE'S COMPANIES INC		05/15/2024	BARCLAYS CAPITAL INC		133,755	140,000	130,593	132,308	0	822	0	822	0	133,130	0	625	625	2,944	04/01/2027
54910J-AQ-7	LNSTR 2015-3 B - CMBS		11/22/2024	Paydown		303,000	303,000	296,277	296,816	0	(50)	0	(50)	0	296,767	0	6,233	6,233	6,966	04/22/2048
55024U-AB-5	LUMENTUM HOLDINGS INC		03/15/2024	Maturity @ 100.00		175,000	175,000	191,465	175,665	1,837	(2,502)	0	(665)	0	175,000	0	0	0	219	03/15/2024
55024U-AD-1	LUMENTUM HOLDINGS INC		11/12/2024	Various		861,768	800,000	811,549	712,242	90,023	640	0	90,663	0	802,905	0	58,863	58,863	3,360	12/15/2026
552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS		12/01/2024	Paydown		27,016	27,016	27,015	27,014	0	0	0	0	0	27,014	0	2	2	213	04/27/2065
552757-AA-4	MFRA 2020-NQM3 A1 - RMBS		12/01/2024	Paydown		14,710	14,710	14,710	14,713	0	(1)	0	(1)	0	14,712	0	(2)	(2)	90	01/26/2065
55284A-AE-8	MF1 2021-FL7 B - CMBS	C	07/15/2024	GOLDMAN SACHS & CO, NY		879,188	900,000	880,875	901,317	0	(396)	0	(396)	0	900,920	0	(21,733)	(21,733)	37,953	10/21/2036
55317A-AA-7	MKS 171R AR - CDO	C	07/22/2024	Paydown		187,798	187,798	187,798	187,798	0	0	0	0	0	187,798	0	0	0	8,007	07/20/2030
553368-AA-9	MP MATERIALS CORP		07/15/2024	Jefferies		44,875	50,000	45,611	44,345	1,954	859	0	2,813	0	47,158	0	(2,283)	(2,283)	99	04/01/2026
55336V-AJ-9	MPLX LP		03/01/2024	CITADEL SECURITIES INSTITUTIONAL LLC		297,246	300,000	313,578	302,917	0	(428)	0	(428)	0	302,489	0	(5,243)	(5,243)	3,819	06/01/2025
55389T-AC-5	MVWOT 211W C - ABS		12/20/2024	Paydown		16,977	16,976	16,975	16,975	0	0	0	0	0	16,975	0	2	2	165	01/22/2041
55400U-AC-7	MVWOT 221 C - ABS		12/20/2024	Paydown		147,358	147,358	147,327	147,265	0	0	0	0	0	147,265	0	93	93	3,661	11/21/2039
55820C-AN-5	MDPK XXIX AR - CDO	C	10/18/2024	Paydown		79,923	79,923	79,923	0	0	0	0	0	0	79,923	0	0	0	1,941	10/18/2030
56501R-AN-6	MANULIFE FINANCIAL CORP		05/13/2024	Morgan Stanley		689,373	760,000	761,490	761,269	0	(50)	0	(50)	0	761,219	0	(71,846)	(71,846)	18,684	03/16/2032
56577P-AL-3	MCLO 9R A1R - CDO	C	03/13/2024	Paydown		68,856	68,856	68,856	68,856	0	0	0	0	0	68,856	0	0	0	1,595	04/16/2029
57164Y-AD-9	MARRIOTT VACATIONS WORLDWIDE CORP		03/27/2024	DEUTSCHE BANK SECURITIES, INC.		470,236	500,000	498,448	439,000	59,859	138	0	59,997	0	498,997	0	(28,761)	(28,761)	0	01/15/2026
57164Y-AF-4	MARRIOTT VACATIONS WORLDWIDE CORP		08/01/2024	Various		341,834	375,000	350,776	0	0	1,928	0	1,928	0	352,704	0	(10,870)	(10,870)	7,468	12/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
57643L-GF-7	MABS 2005-NC1 M1 - RMBS		12/26/2024	Paydown		20,971	20,971	20,512	21,650	0	(146)	0	(146)	0	21,504	0	(533)	(533)	480	12/25/2034
58013M-FK-5	MCDONALD'S CORP		01/31/2024	GOLDMAN		324,464	415,000	424,383	423,560	0	(19)	0	(19)	0	423,542	0	(99,078)	(99,078)	6,310	09/01/2049
58403Y-AK-2	MED 2021-MDLN B - CMBS		07/15/2024	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/15/2038
58507L-BB-4	MEDTRONIC GLOBAL HOLDINGS SCA	C	06/12/2024	Various		234,958	240,000	239,263	239,365	0	58	0	58	0	239,422	0	(4,465)	(4,465)	6,861	03/30/2028
58769J-AF-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		11/26/2024	Various		388,976	390,000	389,481	389,605	0	116	0	116	0	389,721	0	(745)	(745)	17,504	03/30/2026
58989V-2F-0	MET TOWER GLOBAL FUNDING		05/15/2024	BARCLAYS CAPITAL INC		259,017	258,000	257,788	257,824	0	25	0	25	0	257,849	0	1,168	1,168	5,689	06/20/2026
59022V-AA-9	MLMI 2006-OPT1 A1 - RMBS		08/26/2024	Paydown		23,129	23,129	22,486	20,691	3,212	(20)	0	3,192	0	23,883	0	(754)	(754)	303	08/25/2037
59022V-AA-9	MLMI 2006-OPT1 A1 - RMBS		10/25/2024	Paydown		3,128	3,128	3,041	2,798	434	(19)	0	415	0	3,213	0	(85)	(85)	80	08/25/2037
59022V-AA-9	MLMI 2006-OPT1 A1 - CMO		12/26/2024	Paydown		2,323	2,323	2,259	2,375	0	(6)	0	(6)	0	2,368	0	(45)	(45)	8	08/25/2037
592179-KF-1	METROPOLITAN LIFE GLOBAL FUNDING I		06/12/2024	BANC OF AMERICA/FIXED INCOME		331,678	332,000	331,970	331,975	0	3	0	3	0	331,978	0	(300)	(300)	15,695	01/06/2028
595017-BF-0	MICROCHIP TECHNOLOGY INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		25,325	25,000	25,000	0	0	0	0	0	0	25,000	0	325	325	24	06/01/2030
59524Q-AA-3	MID-ATLANTIC INTERSTATE TRANSMISSION LLC		06/11/2024	Jefferies & Co., Inc.		158,342	165,000	164,959	164,984	0	2	0	2	0	164,985	0	(6,643)	(6,643)	3,890	05/15/2028
596278-AB-7	MIDDLEBY CORP		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		27,075	25,000	26,106	25,998	0	(323)	0	(323)	0	25,675	0	1,400	1,400	219	09/01/2025
606822-BW-3	MITSUBISHI UFJ FINANCIAL GROUP INC	C	07/19/2024	Various		408,334	410,000	410,000	410,000	0	0	0	0	0	410,000	0	(1,666)	(1,666)	3,579	07/19/2025
606822-CL-6	MITSUBISHI UFJ FINANCIAL GROUP INC	C	10/22/2024	SMBC-Global		803,761	795,000	796,708	796,255	0	(268)	0	(268)	0	795,987	0	7,774	7,774	50,189	07/20/2028
60700K-AC-6	MMAF 20B A3 - ABS		12/16/2024	Paydown		85,274	85,274	85,273	85,274	0	0	0	0	0	85,274	0	0	0	248	08/14/2025
617446-8V-4	MORGAN STANLEY		06/12/2024	Various		699,208	749,000	742,242	744,876	0	476	0	476	0	745,352	0	(46,144)	(46,144)	3,526	12/10/2026
61744Y-AP-3	MORGAN STANLEY		02/01/2024	Bank of New York Mellon		287,472	300,000	331,977	317,141	0	(384)	0	(384)	0	316,756	0	(29,285)	(29,285)	6,004	01/24/2029
61746B-CY-0	MORGAN STANLEY		06/11/2024	Citigroup		1,172,253	1,150,000	1,312,576	1,212,470	0	(10,260)	0	(10,260)	0	1,202,210	0	(29,958)	(29,958)	60,495	08/09/2026
61747Y-EL-5	MORGAN STANLEY		02/01/2024	JPMORGAN CHASE BANK		1,373,478	1,600,000	1,473,408	1,482,920	0	961	0	961	0	1,483,881	0	(110,403)	(110,403)	25,375	01/21/2033
61747Y-EM-3	MORGAN STANLEY		08/29/2024	Various		186,904	190,000	179,031	183,293	0	2,990	0	2,990	0	186,284	0	620	620	4,562	02/18/2026
61747Y-FE-0	MORGAN STANLEY		12/11/2024	JP MORGAN SECURITIES LLC		202,670	200,000	201,320	0	0	(83)	0	(83)	0	201,237	0	1,433	1,433	11,988	04/21/2034
61753V-AD-4	MSAC 2007-HE4 A2C - RMBS		05/28/2024	Paydown		4,838	4,838	2,141	1,535	1,053	(40)	0	1,013	0	2,548	0	2,290	2,290	13	02/25/2037
61753V-AD-4	MSAC 2007-HE4 A2C - RMBS		12/26/2024	Paydown		13,127	13,127	5,809	(211)	2,857	(506)	0	2,352	0	2,140	0	10,986	10,986	107	02/25/2037
61762M-BZ-3	MSBAM 2013-C10 B - CMBS		12/01/2024	Paydown		1,453	1,453	1,416	1,420	0	1	0	1	0	1,421	0	32	32	47	07/17/2046
61762T-AE-6	MSBAM 2013-C11 A4 - CMBS		03/01/2024	Paydown		(1,349)	0	0	0	0	0	0	0	0	0	0	(1,349)	(1,349)	(8)	08/17/2046
61763K-BD-5	MSBAM 2014-C15 B - CMBS		01/18/2024	Paydown		230,075	230,075	230,534	230,075	0	0	0	0	0	230,075	0	0	0	875	04/17/2047
61763M-AF-7	MSBAM 2014-C16 A5 - CMBS		05/17/2024	Paydown		144,683	144,683	157,512	145,457	0	(689)	0	(689)	0	144,768	0	(85)	(85)	1,935	06/17/2047
61767F-BA-8	MSC 2016-UBS11 A4 - CMBS		05/15/2024	Citigroup (SSB)		182,607	195,000	180,916	184,279	0	1,416	0	1,416	0	185,694	0	(3,088)	(3,088)	2,486	08/17/2049
61777W-AA-0	MSRM 22INV1 A1 - CMO/RMBS		12/25/2024	Paydown		31,327	31,327	28,505	28,597	0	27	0	27	0	28,625	0	2,703	2,703	471	02/26/2052
62432H-AJ-9	MVEW 2017-1 AR - CDO		10/16/2024	Paydown		193,152	193,152	193,141	198,912	0	(2,568)	0	(2,568)	0	196,344	0	(3,192)	(3,192)	8,714	10/16/2029
629377-CG-5	NRG ENERGY INC		03/05/2024	Various		714,015	525,000	556,935	536,061	0	(515)	0	(515)	0	535,546	0	178,469	178,469	2,460	06/01/2048
637432-NZ-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/11/2024	BANK OF NYC/GOLDMAN		253,902	275,000	274,007	274,104	0	37	0	37	0	274,142	0	(20,240)	(20,240)	5,611	12/15/2032
63861V-AH-0	NATIONWIDE BUILDING SOCIETY	C	06/12/2024	BANC OF AMERICA/FIXED INCOME		207,984	210,000	209,807	209,857	0	17	0	17	0	209,874	0	(1,890)	(1,890)	8,940	07/27/2027
639057-AG-3	NATWEST GROUP PLC	C	05/15/2024	BARCLAYS CAPITAL INC		205,408	200,000	207,490	205,366	0	(1,038)	0	(1,038)	0	204,329	0	1,079	1,079	7,763	11/10/2026
63935B-AA-1	NAVSL 2020-H A - ABS		12/15/2024	Paydown		37,740	37,740	37,737	37,737	0	0	0	0	0	37,737	0	3	3	253	01/15/2069
63940Q-AB-9	NAVSL 18B A2A - ABS		12/15/2024	Paydown		91,399	91,399	88,286	89,168	0	513	0	513	0	89,681	0	1,718	1,718	1,690	12/15/2059
63940V-AC-6	NAVSL 2018-C B - ABS		12/15/2024	Paydown		27,303	27,303	28,450	28,016	0	(144)	0	(144)	0	27,872	0	(569)	(569)	1,017	06/16/2042
63940Y-AB-2	NAVSL 2019-C A2 - ABS		12/15/2024	Paydown		192,970	192,970	184,550	186,990	0	407	0	407	0	187,397	0	5,574	5,574	3,158	02/15/2068
63941H-AA-0	NAVSL 2020-D A - ABS		12/15/2024	Paydown		48,898	48,898	49,355	49,276	0	(43)	0	(43)	0	49,233	0	(335)	(335)	429	05/15/2069
63942B-AA-2	NAVSL 2021-A A - ABS		12/15/2024	Paydown		12,831	12,831	12,829	12,831	0	0	0	0	0	12,831	0	0	0	57	05/15/2069
63942G-AA-1	NAVSL 2021-F A - ABS		12/15/2024	Paydown		98,964	98,964	88,318	89,994	0	975	0	975	0	90,969	0	7,995	7,995	585	02/18/2070
63942P-AA-1	NAVSL 2022-B A - ABS		12/15/2024	Paydown		101,170	101,170	101,152	101,155	0	1	0	1	0	101,156	0	15	15	2,237	10/15/2070
64352V-QR-5	NCHET 2006-1 A2B - RMBS		08/26/2024	Paydown		18,024	18,024	17,483	18,323	0	72	0	72	0	18,395	0	(371)	(371)	283	05/25/2036
64352V-QR-5	NCHET 2006-1 A2B - RMBS		12/26/2024	Paydown		6,524	6,524	6,329	6,633	0	23	0	23	0	6,656	0	(132)	(132)	235	05/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
64360Y-AB-1	NCHET 2006-2 A2B - RMBS		12/26/2024	Paydown		20,096	20,096	19,569	20,344	0	80	0	80	0	20,424	0	(328)	(328)	521	08/25/2036
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		12/01/2024	Paydown		66,421	66,421	68,465	68,599	0	(80)	0	(80)	0	68,518	0	(2,097)	(2,097)	1,503	04/25/2057
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		12/01/2024	Paydown		9,547	9,547	8,640	8,748	0	18	0	18	0	8,765	0	782	782	202	03/27/2056
64829J-AA-1	NRZT 2017-1 A - CMO/RMBS		12/01/2024	Paydown		26,968	26,968	27,761	27,642	0	(16)	0	(16)	0	27,626	0	(658)	(658)	531	02/26/2057
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		12/01/2024	Paydown		19,082	19,082	20,455	20,384	0	(11)	0	(11)	0	20,373	0	(1,291)	(1,291)	379	12/26/2057
64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS		12/01/2024	Paydown		27,318	27,318	27,666	27,546	0	44	0	44	0	27,591	0	(273)	(273)	594	12/26/2057
64952W-FD-0	NEW YORK LIFE GLOBAL FUNDING		06/12/2024	Various		143,617	144,000	143,868	143,881	0	10	0	10	0	143,891	0	(274)	(274)	3,316	06/13/2028
652526-60-9	NEWTEKONE INC		03/07/2024	Ladenburg Thalmann & Co. Inc.		3,872	3,875	3,826	3,854	0	7	0	7	0	3,861	0	11	11	56	08/01/2024
652526-70-8	NEWTEKONE INC		11/07/2024	Various		31,625	32,275	31,313	31,446	0	268	0	268	0	31,714	0	(89)	(89)	1,349	02/01/2026
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		05/13/2024	Jefferies & Co., Inc.		476,775	500,000	489,155	495,177	0	505	0	505	0	495,683	0	(18,908)	(18,908)	9,565	05/01/2027
65339K-CX-6	NEXTERA ENERGY CAPITAL HOLDINGS INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		58,000	50,000	50,075	0	0	(9)	0	(9)	0	50,066	0	7,934	7,934	563	03/01/2027
65364U-AK-2	NIAGARA MOHAWK POWER CORP		06/12/2024	Various		356,825	360,000	387,389	364,582	0	(3,842)	0	(3,842)	0	360,740	0	(3,915)	(3,915)	8,460	10/01/2024
65473Q-BE-2	NISOURCE INC		05/13/2024	Deutsche Bank Wellington Direct		261,278	275,000	267,652	271,708	0	341	0	341	0	272,049	0	(10,771)	(10,771)	4,799	05/15/2027
65537K-AY-6	NHELI 2007-1 1A4 - RMBS		12/26/2024	Paydown		35,421	35,421	11,849	11,609	0	2,221	0	2,221	0	13,830	0	21,590	21,590	258	02/25/2037
666807-BP-6	NORTHROP GRUMMAN CORP		01/31/2024	GOLDMAN		370,638	440,000	499,563	494,021	0	(136)	0	(136)	0	493,884	0	(123,246)	(123,246)	5,270	10/15/2047
66815L-2Q-1	NORTHWESTERN MUTUAL GLOBAL FUNDING		05/15/2024	BARCLAYS CAPITAL INC		161,130	163,000	162,949	0	0	3	0	3	0	162,953	0	(1,822)	(1,822)	2,708	01/10/2029
67103B-AA-8	OFS CAPITAL CORP		11/13/2024	FAHNESTOCK & CO.		63,213	65,000	56,956	59,477	0	2,155	0	2,155	0	61,632	0	1,581	1,581	3,894	02/10/2026
67113L-AU-0	OCP 2019-17 DR - CDO	C	07/10/2024	Paydown		260,000	260,000	260,000	260,000	0	0	0	0	0	260,000	0	0	0	16,556	07/20/2032
67115D-AA-0	OBX 21NQM4 A1 - CMO/RMBS		12/01/2024	Paydown		47,208	47,208	42,580	42,978	0	(48)	0	(48)	0	42,930	0	4,278	4,278	507	10/25/2061
67116M-AC-5	OBX 23J1 A3 - RMBS		12/01/2024	Paydown		43,183	43,183	41,483	41,621	0	97	0	97	0	41,718	0	1,465	1,465	1,155	01/27/2053
67116W-AP-4	OBX 22J1 A14 - CMO/RMBS		12/01/2024	Paydown		31,953	31,953	27,270	27,550	0	89	0	89	0	27,639	0	4,313	4,313	496	02/26/2052
67119E-AA-4	OBX 24NQ11 A1 - RMBS		12/01/2024	Paydown		42,208	42,208	42,207	0	0	0	0	0	0	42,208	0	0	0	658	06/25/2064
67401X-AS-0	OAKCL 2019-1 A1R - CDO		12/17/2024	Paydown		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	15,106	04/22/2030
67577V-AS-2	OCT46 46 DR - CDO	C	07/15/2024	SMBC Nikko		405,900	410,000	410,000	410,000	0	0	0	0	0	410,000	0	(4,100)	(4,100)	27,795	07/15/2036
67592C-AL-0	OCT39 39 AR - CDO		10/21/2024	Paydown		285,794	285,794	285,794	0	0	0	0	0	0	285,794	0	0	0	7,068	10/21/2030
679295-AF-2	OKTA INC		03/26/2024	BARCLAYS CAPITAL INC./LE		206,844	225,000	247,356	234,645	0	(951)	0	(951)	0	233,694	0	(26,851)	(26,851)	241	06/15/2026
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC		05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		99,018	100,000	114,396	104,803	0	(1,022)	0	(1,022)	0	103,781	0	(4,763)	(4,763)	4,463	01/15/2026
682189-AU-9	ON SEMICONDUCTOR CORP		07/31/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		76,929	75,000	69,007	69,371	0	438	0	438	0	69,809	0	7,120	7,120	156	03/01/2029
682680-AU-7	ONEOK INC		05/20/2024	J P MORGAN SECURITIES		194,450	200,000	225,434	214,123	0	(1,208)	0	(1,208)	0	212,916	0	(18,466)	(18,466)	7,735	07/15/2028
682680-BD-4	ONEOK INC		06/28/2024	Jefferies & Co., Inc.		788,949	785,000	799,248	790,483	0	(1,336)	0	(1,336)	0	789,146	0	(198)	(198)	44,137	01/15/2026
68389X-AM-7	ORACLE CORP		01/31/2024	CITADEL SECURITIES INSTITUTIONAL LLC		369,518	375,000	503,025	485,473	0	(450)	0	(450)	0	485,023	0	(115,506)	(115,506)	11,030	07/15/2040
68389X-BY-0	ORACLE CORP		02/02/2024	JP MORGAN SECURITIES LLC		431,490	600,000	630,908	629,469	0	(45)	0	(45)	0	629,424	0	(197,934)	(197,934)	8,021	04/01/2060
68389X-CC-7	ORACLE CORP		06/12/2024	Various		355,076	379,000	376,875	377,828	0	229	0	229	0	378,057	0	(22,981)	(22,981)	4,291	03/25/2026
68504W-AC-1	ONGLT 18A C - RMBS		03/28/2024	Paydown		12,348	12,348	12,625	12,521	0	(13)	0	(13)	0	12,508	0	(160)	(160)	135	11/08/2030
69120V-AL-5	BLUE OWL CREDIT INCOME CORP		02/05/2024	COLLIERS SECURITIES		59,527	60,000	56,644	58,272	0	133	0	133	0	58,405	0	1,122	1,122	1,238	03/21/2025
691543-86-2	OXFORD LANE CAPITAL CORP		11/13/2024	LADENBURG THALMAN & CO.		884	850	873	0	0	(1)	0	(1)	0	872	0	12	12	17	06/30/2030
691543-88-8	OXFORD LANE CAPITAL CORP		09/09/2024	Various		258	275	261	263	0	2	0	2	0	266	0	(8)	(8)	10	01/31/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP		09/23/2024	NATL FINANCIAL SERVICES CORP (NFS)		368	375	372	372	0	1	0	1	0	373	0	(5)	(5)	21	04/30/2026
69291Q-AA-3	PFP 229 A - CMBS	C	12/14/2024	Paydown		106,673	106,673	106,139	106,743	0	(138)	0	(138)	0	106,605	0	67	67	5,834	08/30/2035
693304-AY-3	PECO ENERGY CO		01/31/2024	MORGAN STANLEY & COMPANY		282,281	425,000	424,571	424,607	0	1	0	1	0	424,607	0	(142,327)	(142,327)	1,554	06/15/2050
693342-AA-5	PCG 2022-A A1 - ABS		12/01/2024	Paydown		31,072	31,072	31,071	31,072	0	0	0	0	0	31,072	0	0	0	840	06/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
69335P-EF-8	PFSFC 22A A - ABS		05/15/2024	Wells Fargo Securities, LLC		257,720	264,000	263,968	264,003	0	(2)	0	(2)	0	264,001	0	(6,281)	(6,281)	2,735	02/16/2027
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC		05/15/2024	BARCLAYS CAPITAL INC		148,545	150,000	150,000	150,000	0	0	0	0	0	150,000	0	(1,455)	(1,455)	5,769	01/26/2027
69352P-AQ-6	PPL CAPITAL FUNDING INC		06/11/2024	BZW SECS		898,881	950,000	949,677	949,792	0	13	0	13	0	949,805	0	(50,924)	(50,924)	25,798	04/15/2030
69352P-AS-2	PPL CAPITAL FUNDING INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		96,620	100,000	101,750	101,419	0	(129)	0	(129)	0	101,290	0	(4,670)	(4,670)	2,404	03/15/2028
69371R-Q6-6	PACCAR FINANCIAL CORP		06/12/2024	Various		292,890	300,000	299,757	299,945	0	20	0	20	0	299,965	0	(7,075)	(7,075)	4,358	02/06/2025
69371R-S2-3	PACCAR FINANCIAL CORP		06/12/2024	Various		309,130	310,000	308,822	309,183	0	200	0	200	0	309,383	0	(253)	(253)	10,585	10/03/2025
693984-AA-4	PRKCM 23AFC3 A1 - CMO/RMBS		07/01/2024	Paydown		64,198	64,198	64,197	64,199	0	0	0	0	0	64,199	0	(1)	(1)	1,262	09/25/2058
693984-AA-4	PRKCM 23AFC3 A1 - RMBS		12/01/2024	Paydown		45,399	45,399	45,399	45,399	0	1	0	1	0	45,400	0	(1)	(1)	826	09/25/2058
694308-JL-2	PACIFIC GAS AND ELECTRIC CO		05/20/2024	GOLDMAN		292,920	300,000	315,463	304,868	0	(1,243)	0	(1,243)	0	303,626	0	(10,706)	(10,706)	9,200	07/01/2025
694308-KD-8	PACIFIC GAS AND ELECTRIC CO		10/28/2024	PRINCIPAL BANK		455,356	500,000	484,152	484,362	0	175	0	175	0	484,537	0	(29,181)	(29,181)	30,479	03/01/2052
6944PL-2E-8	PACIFIC LIFE GLOBAL FUNDING II		05/20/2024	CREDIT AGRICOLE		278,874	300,000	301,146	300,545	0	(91)	0	(91)	0	300,454	0	(21,580)	(21,580)	2,486	04/14/2026
6944PL-3C-1	PACIFIC LIFE GLOBAL FUNDING II		12/11/2024	JP MORGAN SECURITIES LLC		200,148	200,000	199,964	0	0	(10)	0	(10)	0	199,954	0	194	194	2,625	08/28/2029
69688A-AL-5	PLMRS 2018-3 AA3 - CDO		10/17/2024	Paydown		47,793	47,793	47,865	0	0	(2)	0	(2)	0	47,863	0	(70)	(70)	800	10/17/2031
69702B-AA-9	PSTAT 2021-3 A1 - CDO	C	10/21/2024	Paydown		214,466	214,466	214,466	214,466	0	0	0	0	0	214,466	0	0	0	9,057	07/20/2029
701094-AM-6	PARKER-HANNIFIN CORP		06/14/2024	Various		277,718	278,000	277,872	277,988	0	11	0	11	0	277,999	0	(281)	(281)	3,520	06/14/2024
70450Y-AG-8	PAYPAL HOLDINGS INC		06/12/2024	Various		339,928	353,000	352,929	352,980	0	6	0	6	0	352,986	0	(13,057)	(13,057)	2,928	06/01/2025
70462G-AB-4	PEACEHEALTH		06/12/2024	BANC OF AMERICA/FIXED INCOME		183,446	195,000	195,000	195,000	0	0	0	0	0	195,000	0	(11,554)	(11,554)	1,549	11/15/2025
709599-AZ-7	PENSKE TRUCK LEASING CO LP		05/20/2024	MORGAN STANLEY & COMPANY		197,000	200,000	218,052	203,950	0	(1,478)	0	(1,478)	0	202,472	0	(5,472)	(5,472)	5,508	03/10/2025
709599-BF-0	PENSKE TRUCK LEASING CO LP		06/12/2024	Various		289,220	290,000	289,316	289,907	0	54	0	54	0	289,962	0	(742)	(742)	8,957	07/01/2024
709599-BN-3	PENSKE TRUCK LEASING CO LP		06/11/2024	Citigroup		170,308	175,000	174,515	174,657	0	41	0	41	0	174,698	0	(4,390)	(4,390)	7,294	07/01/2027
713448-FL-7	PEPSICO INC		06/12/2024	Various		345,435	358,000	357,542	357,661	0	32	0	32	0	357,693	0	(12,258)	(12,258)	10,171	02/18/2028
723787-AV-9	PIONEER NATURAL RESOURCES CO		06/12/2024	Various		229,700	230,000	229,887	229,914	0	15	0	15	0	229,930	0	(229)	(229)	7,926	03/29/2026
72703P-AC-7	PLNT 191 A2 - ABS		12/05/2024	Paydown		1,150	1,150	939	944	0	2	0	2	0	946	0	204	204	28	12/05/2049
743263-AE-5	PROGRESS ENERGY INC		06/11/2024	Citigroup		225,724	200,000	279,910	241,437	0	(2,218)	0	(2,218)	0	239,219	0	(13,495)	(13,495)	12,099	03/01/2031
743312-AB-6	PROGRESS SOFTWARE CORP		02/28/2024	JP MORGAN SECURITIES LLC		51,777	50,000	48,623	49,106	0	63	0	63	0	49,169	0	2,608	2,608	189	04/15/2026
743312-AC-4	PROGRESS SOFTWARE CORPORATION		10/10/2024	Various		307,505	275,000	274,705	0	0	21	0	21	0	274,726	0	32,779	32,779	4,849	03/01/2030
743315-AY-9	PROGRESSIVE CORP		06/12/2024	Various		295,233	315,000	314,880	314,922	0	10	0	10	0	314,932	0	(19,700)	(19,700)	5,691	03/15/2027
74333E-AA-0	PROG 2021-SFR4 A - CMBS		05/15/2024	Various		294,750	318,994	318,989	318,961	0	(4)	0	(4)	0	318,957	0	(24,207)	(24,207)	2,277	05/19/2038
74333H-AA-3	PROG 2021-SFR6 A - CMBS		06/13/2024	Various		351,890	382,344	382,337	382,306	0	(5)	0	(5)	0	382,301	0	(30,411)	(30,411)	2,653	07/19/2038
74333H-AN-5	PROG 2021-SFR6 F - CMBS		02/01/2024	BANC OF AMERICA/FIXED INCOME		218,203	240,000	213,033	213,033	0	123	0	123	0	213,156	0	5,047	5,047	1,460	07/19/2038
74333T-AA-7	PROG 2021-SFR8 A - CMBS		12/01/2024	Paydown		10,772	10,772	10,771	10,770	0	(3)	0	(3)	0	10,767	0	4	4	137	10/19/2038
74333V-AA-2	PROG 2021-SFR3 A - CMBS		06/13/2024	Various		186,330	200,459	200,455	200,382	0	(13)	0	(13)	0	200,369	0	(14,039)	(14,039)	1,757	05/19/2038
74368C-AP-9	PROTECTIVE LIFE GLOBAL FUNDING		04/15/2024	Maturity @ 100.00		186,000	186,000	201,224	187,187	0	(1,187)	0	(1,187)	0	186,000	0	0	0	2,887	04/15/2024
74368C-AX-2	PROTECTIVE LIFE GLOBAL FUNDING		06/12/2024	Various		362,430	380,000	381,677	380,647	0	(173)	0	(173)	0	380,474	0	(18,044)	(18,044)	3,916	07/15/2025
74390K-AK-4	PRPM 2023-NQM2 A1 - CMO/RMBS		12/25/2024	Paydown		77,285	77,285	76,096	76,097	0	3	0	3	0	76,100	0	1,185	1,185	3,177	08/27/2068
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC		05/30/2024	Various		191,534	203,000	202,543	202,850	0	37	0	37	0	202,886	0	(11,352)	(11,352)	1,264	08/15/2025
74938X-CA-5	RCKT 223 A1 - CMO/RMBS		12/25/2024	Paydown		41,044	41,044	37,397	37,772	0	7	0	7	0	37,779	0	3,265	3,265	747	05/27/2052
74949L-AC-6	RELX CAPITAL INC		05/13/2024	Jefferies & Co., Inc.		258,109	270,000	299,524	287,922	0	(1,256)	0	(1,256)	0	286,666	0	(28,556)	(28,556)	7,110	03/18/2029
74949L-AD-4	RELX CAPITAL INC		05/13/2024	BANCO MERRILL LYNCH, SAO PAULO		209,298	235,000	233,454	233,958	0	55	0	55	0	234,013	0	(24,715)	(24,715)	3,388	05/22/2030
75574U-40-8	READY CAPITAL CORP		12/31/2024	Various		12,613	12,925	12,710	19,295	0	6,326	0	6,326	0	25,621	0	(13,009)	(13,009)	702	07/30/2026
75574U-60-6	READY CAPITAL CORP		12/31/2024	Various		89,365	91,375	84,383	85,785	0	2,362	0	2,362	0	88,147	0	1,218	1,218	5,254	02/15/2026
75574U-AC-5	READY CAPITAL CORP		07/16/2024	PERFORMANCE TRUST		103,268	105,000	98,700	99,426	0	2,186	0	2,186	0	101,612	0	1,656	1,656	4,591	04/30/2025
755931-AA-0	RCMT 22FL10 A - CMBS		12/26/2024	Paydown		120,048	120,048	119,147	119,997	0	(74)	0	(74)	0	119,923	0	125	125	5,458	10/25/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
756109-AZ-7	REALTY INCOME CORP		06/12/2024	Various		286,665	311,000	308,487	309,931	0	201	0	201	0	310,132	0	(23,467)	(23,467)	1,666	03/15/2026
76110W-N7-7	RASC 2005-KS2 M2 - RMBS		08/26/2024	Paydown		48,849	48,849	48,460	47,099	3,943	(36)	0	3,907	0	51,006	0	(2,157)	(2,157)	988	03/25/2035
76110W-N7-7	RASC 2005-KS2 M2 - RMBS		10/25/2024	Paydown		5,675	5,675	5,629	5,471	458	(8)	0	450	0	5,921	0	(247)	(247)	226	03/25/2035
76110W-N7-7	RASC 2005-KS2 M2 - CMO		12/26/2024	Paydown		4,494	4,494	4,459	4,649	0	(3)	0	(3)	0	4,646	0	(151)	(151)	26	03/25/2035
76110W-VV-5	RASC 2003-KS11 M21 - RMBS		12/26/2024	Paydown		25,426	25,426	24,981	25,087	0	20	0	20	0	25,107	0	320	320	960	01/25/2034
76169X-AD-6	REXFORD INDUSTRIAL REALTY LP		07/15/2024	Jefferies		25,245	25,000	25,000	0	0	0	0	0	0	25,000	0	245	245	328	03/15/2027
76169X-AE-4	REXFORD INDUSTRIAL REALTY LP		07/15/2024	Jefferies		50,515	50,000	50,438	0	0	(24)	0	(24)	0	50,414	0	101	101	619	03/15/2029
771196-BT-8	ROCHE HOLDINGS INC		06/12/2024	Various		379,476	389,000	389,000	389,000	0	0	0	0	0	389,000	0	(9,524)	(9,524)	5,981	03/10/2025
78016E-ZD-2	ROYAL BANK OF CANADA		06/12/2024	Various		288,587	300,000	299,829	299,888	0	13	0	13	0	299,901	0	(11,314)	(11,314)	6,288	05/04/2027
78081B-AK-9	ROYALTY PHARMA PLC		01/31/2024	MILLENNIUM ADVISORS LLC		827,203	985,000	1,001,272	995,841	0	(164)	0	(164)	0	995,677	0	(168,474)	(168,474)	9,029	09/02/2030
78163D-30-8	RUNWAY GROWTH FINANCE CORP		10/02/2024	Various		13,820	13,575	13,396	13,427	0	3	0	3	0	13,430	0	390	390	4	12/31/2027
783897-AD-3	SCFET 2021-1 B - ABS		12/20/2024	Paydown		100,000	100,000	93,248	94,977	0	3,548	0	3,548	0	98,525	0	1,475	1,475	1,136	08/20/2029
78409V-BH-6	S&P GLOBAL INC		06/12/2024	Various		204,769	219,000	217,857	218,252	0	95	0	95	0	218,347	0	(13,578)	(13,578)	4,044	03/01/2027
78449L-AB-4	SMB 2018-B A2A - ABS		12/15/2024	Paydown		57,288	57,288	59,616	59,078	0	(286)	0	(286)	0	58,792	0	(1,504)	(1,504)	1,094	01/15/2037
78449P-AC-3	SMB 2018-A A2B - ABS		12/16/2024	Paydown		36,907	36,907	37,034	38,569	0	(295)	0	(295)	0	38,275	0	(1,368)	(1,368)	1,203	02/15/2036
78450Q-AA-1	SMB 2023-A A1A - ABS		12/15/2024	Paydown		40,338	40,338	39,773	39,771	0	0	0	0	0	39,770	0	568	568	1,144	01/15/2053
78457J-AJ-1	SMRT 22MINI C - CMBS		07/15/2024	JPMORGAN SECURITIES INC, NEW YORK		196,375	200,000	194,875	0	0	2,478	0	2,478	0	197,353	0	(978)	(978)	6,988	01/18/2039
78490D-AB-0	SOFI 2018-C A2F - ABS		12/25/2024	Paydown		110,938	110,938	107,645	0	0	215	0	215	0	107,860	0	3,078	3,078	1,618	01/25/2048
78520E-AA-4	SDCP 201 A2 - ABS		06/13/2024	SG AMERICAS SECURITIES, LLC		213,758	219,000	233,489	232,449	0	(9,920)	0	(9,920)	0	222,529	0	(8,771)	(8,771)	3,605	04/20/2045
78520E-AB-2	SDCP 211 A2 - ABS		06/13/2024	SG AMERICAS SECURITIES, LLC		279,922	307,000	307,367	307,337	0	(180)	0	(180)	0	307,158	0	(27,236)	(27,236)	2,791	06/20/2046
785592-AU-0	SABINE PASS LIQUEFACTION LLC		02/01/2024	Bank of New York Mellon		196,233	200,000	214,920	207,746	0	(190)	0	(190)	0	207,557	0	(11,324)	(11,324)	3,267	03/15/2028
80282K-AE-6	SANTANDER HOLDINGS USA INC		02/01/2024	BANK OF NEW YORK		197,029	200,000	219,676	205,213	0	(379)	0	(379)	0	204,834	0	(7,805)	(7,805)	4,950	07/17/2025
80282K-AP-1	SANTANDER HOLDINGS USA INC		02/01/2024	Bank of New York Mellon		97,410	100,000	112,320	107,172	0	(202)	0	(202)	0	106,969	0	(9,560)	(9,560)	2,469	07/13/2027
80286M-AE-8	SDART 2022-2 C - ABS		07/15/2024	Santander US Capital Markets		711,807	730,000	696,313	699,316	0	6,494	0	6,494	0	705,810	0	5,997	5,997	16,088	07/16/2029
80287A-AF-0	SDART 2020-1 C - ABS		01/16/2024	Paydown		7,833	7,833	8,230	7,842	0	(8)	0	(8)	0	7,833	0	0	0	27	12/15/2025
80290C-AZ-7	SBCLN 22B D - ABS		12/15/2024	Paydown		94,999	94,999	94,999	94,999	0	0	0	0	0	94,999	0	0	0	3,334	08/16/2032
802927-AF-0	SDART 2023-4 C - ABS		07/15/2024	Hilltop Securities		152,203	150,000	149,963	149,965	0	4	0	4	0	149,969	0	2,234	2,234	5,310	12/15/2031
80349A-80-2	SARATOGA INVESTMENT CORP		12/31/2024	Various		12,659	12,850	12,650	12,674	0	38	0	38	0	12,712	0	(52)	(52)	625	04/30/2027
806854-AK-1	SCHLUMBERGER INVESTMENT SA	C	05/15/2024	BARCLAYS CAPITAL INC		94,124	95,000	94,820	94,840	0	13	0	13	0	94,853	0	(729)	(729)	2,161	05/15/2028
808513-CJ-2	CHARLES SCHWAB CORP		07/23/2024	Jefferies & Co., Inc.		432,716	415,000	415,000	415,000	0	0	0	0	0	415,000	0	17,716	17,716	17,642	11/17/2029
816851-BG-3	SEMPRA		05/20/2024	MARKETAXESS CORPORATION		187,818	200,000	214,680	207,660	0	(741)	0	(741)	0	206,919	0	(19,101)	(19,101)	5,478	02/01/2028
81743B-AU-1	SEMT 2024-4 A19 - RMBS		12/01/2024	Paydown		38,455	38,455	37,842	0	0	3	0	3	0	37,845	0	610	610	981	05/26/2054
81744L-AZ-7	SEMT 2007-2 1A2 - CMO/RMBS		12/20/2024	Paydown		47,373	47,373	46,376	46,428	0	3	0	3	0	46,430	0	943	943	1,309	06/20/2036
81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS		12/01/2024	Paydown		3,355	3,355	3,369	3,367	0	0	0	0	0	3,366	0	(11)	(11)	47	04/27/2043
81761T-AG-0	SERV 2021-1 A22 - RMBS		04/30/2024	Paydown		2,350	2,350	2,350	2,350	0	0	0	0	0	2,350	0	0	0	27	07/31/2051
81762P-AE-2	SERVICENOW INC		02/01/2024	Bank of New York Mellon		247,618	300,000	298,878	299,239	0	10	0	10	0	299,250	0	(51,632)	(51,632)	1,797	09/01/2030
82452J-AD-1	SHIFT4 PAYMENTS INC		02/28/2024	NOMURA SECURITIES INTL INC		269,697	275,000	237,452	248,913	0	1,127	0	1,127	0	250,039	0	19,657	19,657	802	08/01/2027
82652M-AC-4	SRFC 2019-2 C - ABS		07/22/2024	Paydown		31,096	31,096	31,676	31,516	0	(14)	0	(14)	0	31,502	0	(406)	(406)	499	05/20/2036
82652R-AC-3	SRFC 212 C - ABS		12/20/2024	Paydown		133,005	133,005	124,729	124,026	0	663	0	663	0	124,690	0	8,315	8,315	1,310	09/20/2038
82652T-AC-9	SRFC-221-C - ABS		12/20/2024	Paydown		29,628	29,628	29,623	29,621	0	(5)	0	(5)	0	29,616	0	12	12	597	10/20/2038
82653B-AA-1	SRFC 243 A - ABS		12/20/2024	Paydown		10,546	10,546	10,544	0	0	0	0	0	0	10,544	0	1	1	61	08/20/2041

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
826934-AC-5	SRFC 2022-3 C - ABS		12/20/2024	Paydown		40,186	40,186	40,177	39,831	0	81	0	81	0	39,912	0	275	275	1,588	07/20/2039
826943-AC-6	SRFC 2023-1 C - ABS		12/20/2024	Paydown		25,297	25,297	25,293	25,293	0	0	0	0	0	25,293	0	4	4	868	01/20/2040
83100A-AA-0	SLAM 241 A - ABS	C	12/15/2024	Paydown		7,921	7,921	7,921	0	0	0	0	0	0	7,921	0	0	0	70	09/15/2049
83207V-AA-6	SMB 24F A1A - ABS		12/15/2024	Paydown		6,562	6,562	6,562	0	0	0	0	0	0	6,562	0	0	0	36	03/16/2054
83405N-AA-4	SOFI 21B AFX - ABS		12/15/2024	Paydown		25,358	25,358	25,355	25,355	0	0	0	0	0	25,355	0	3	3	153	02/15/2047
83406E-AC-9	SOFI 2018-A A2B - ABS		12/25/2024	Paydown		238,162	238,162	233,716	235,153	0	785	0	785	0	235,938	0	2,225	2,225	3,705	02/25/2042
83406F-AA-0	SOFI TECHNOLOGIES INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		43,850	50,000	43,126	0	0	710	0	710	0	43,835	0	15	15	0	10/15/2026
83406T-AB-8	SOFI 2020-A A2X - ABS		07/15/2024	Various		52,015	54,891	56,585	56,385	0	(75)	0	(75)	0	56,309	0	(4,295)	(4,295)	759	05/15/2046
83438L-AA-9	SOLRR 2021-1 A - ABS	C	12/15/2024	Paydown		32,872	32,872	32,871	32,871	0	0	0	0	0	32,871	0	1	1	471	10/15/2046
83546D-AQ-1	SONIC 2021-1 A22 - ABS		12/20/2024	Paydown		5,250	5,250	4,183	4,183	0	55	0	55	0	4,238	0	1,012	1,012	75	08/21/2051
83609R-AL-5	SNDPT XV ARR - CDO	C	04/23/2024	Paydown		75,823	75,823	75,823	75,823	0	0	0	0	0	75,823	0	0	0	1,522	01/23/2029
842434-CP-5	SOUTHERN CALIFORNIA GAS CO		05/30/2024	Various		587,577	601,000	657,596	615,551	0	(4,772)	0	(4,772)	0	610,780	0	(23,203)	(23,203)	8,557	06/15/2025
842587-CV-7	SOUTHERN CO		05/13/2024	BZW SECS		599,250	625,000	603,152	617,624	0	1,053	0	1,053	0	618,677	0	(19,427)	(19,427)	17,717	07/01/2026
844741-BG-2	SOUTHWEST AIRLINES CO		07/15/2024	JP MORGAN SECURITIES LLC		49,675	50,000	50,668	0	0	(177)	0	(177)	0	50,490	0	(815)	(815)	443	05/01/2025
852234-AJ-2	BLOCK INC		07/15/2024	CITIGROUP GLOBAL MARKETS, INC		45,025	50,000	54,062	43,720	6,280	0	0	6,280	0	50,000	0	(4,975)	(4,975)	0	05/01/2026
85236K-AE-2	SIDC 211 A2 - ABS		06/13/2024	TORONTO DOMINION SECS USA INC		134,861	145,000	145,442	145,406	0	(7)	0	(7)	0	145,399	0	(10,538)	(10,538)	1,278	03/26/2046
855244-AZ-2	STARBUCKS CORP		02/01/2024	Wells Fargo Securities, LLC		264,684	300,000	318,390	312,575	0	(172)	0	(172)	0	312,404	0	(47,720)	(47,720)	1,700	11/15/2030
855244-BC-2	STARBUCKS CORP		02/01/2024	DEUTSCHE BANK SECURITIES, INC.		268,164	300,000	296,751	297,286	0	28	0	28	0	297,314	0	(29,150)	(29,150)	4,275	02/14/2032
857477-BM-4	STATE STREET CORP		05/13/2024	Morgan Stanley		346,356	355,000	355,000	355,000	0	0	0	0	0	355,000	0	(8,644)	(8,644)	6,437	03/30/2026
85855C-AB-6	STELLANTIS FINANCE US INC		10/22/2024	Citigroup		165,178	200,000	166,732	0	0	1,385	0	1,385	0	168,117	0	(2,939)	(2,939)	3,259	09/15/2031
866082-AA-8	SUMMIT HOTEL PROPERTIES INC		11/12/2024	Various		510,515	550,000	544,493	487,292	55,381	3,306	0	58,687	0	545,979	0	(35,464)	(35,464)	8,681	02/15/2026
86887Q-20-8	SURO CAPITAL CORP		06/18/2024	Ladenburg Thalmann & Co. Inc.		24	25	25	24	1	0	0	1	0	25	0	(1)	(1)	1	12/30/2026
86959L-AL-7	SVENSKA HANDELSBANKEN AB	C	06/12/2024	Various		310,352	320,000	319,526	319,664	0	36	0	36	0	319,700	0	(9,348)	(9,348)	5,712	06/10/2027
87165B-AG-8	SYNCHRONY FINANCIAL		02/01/2024	BANK OF NEW YORK		196,423	200,000	219,756	205,259	0	(377)	0	(377)	0	204,882	0	(8,459)	(8,459)	4,800	07/23/2025
87264A-BV-6	T-MOBILE USA INC		05/15/2024	BARCLAYS CAPITAL INC		101,430	110,000	97,654	98,227	0	721	0	721	0	98,949	0	2,481	2,481	2,186	04/15/2029
87264A-CB-9	T-MOBILE USA INC		02/01/2024	Bank of New York Mellon		344,752	400,000	402,932	402,219	0	(28)	0	(28)	0	402,191	0	(57,439)	(57,439)	4,817	02/15/2031
87267W-AA-2	TMUST 2022-1 A - ABS		10/30/2024	Various		389,395	390,000	390,868	390,126	0	(126)	0	(126)	0	390,000	0	(605)	(605)	14,292	05/22/2028
87612G-AA-9	TARGA RESOURCES CORP		05/13/2024	Deutsche Bank Wellington Direct		358,904	400,000	401,390	401,185	0	(41)	0	(41)	0	401,144	0	(42,240)	(42,240)	13,253	02/01/2033
87918A-AF-2	TELADOC HEALTH INC		03/21/2024	CITIGROUP GLOBAL MARKETS, INC		294,525	350,000	265,090	288,165	0	3,720	0	3,720	0	291,884	0	2,641	2,641	1,385	06/01/2027
88162G-AA-1	TETRA TECH INC		07/15/2024	Various		265,628	225,000	234,592	234,369	0	(811)	0	(811)	0	233,558	0	32,070	32,070	3,909	08/15/2028
88162G-AB-9	TETRA TECH INC		10/08/2024	Merrill Lynch		67,683	50,000	50,000	50,000	0	0	0	0	0	50,000	0	17,683	17,683	1,272	08/15/2028
882508-BV-5	TEXAS INSTRUMENTS INC		06/12/2024	Various		418,391	420,000	430,097	428,881	0	(854)	0	(854)	0	428,027	0	(9,635)	(9,635)	15,411	02/15/2028
88655A-AA-8	TIF 241 A - ABS		12/20/2024	Various		107,458	106,188	106,152	0	0	0	0	0	0	106,152	0	1,306	1,306	2,760	04/20/2049
89114Q-CK-2	TORONTO-DOMINION BANK		05/30/2024	Various		443,093	470,000	468,689	469,550	0	105	0	105	0	469,655	0	(26,562)	(26,562)	2,489	09/11/2025
89173F-AA-8	TPMT 2017-1 A1 - RMBS		04/25/2024	Paydown		4,094	4,094	4,099	4,087	0	3	0	3	0	4,090	0	4	4	22	10/25/2056
89175J-AA-8	TPMT 176 A1 - CMO/RMBS		12/01/2024	Paydown		27,306	27,306	26,702	27,033	0	29	0	29	0	27,062	0	244	244	401	10/25/2057
89175V-AA-1	TPMT 182 A1 - CMO/RMBS		07/01/2024	Paydown		52,450	52,450	52,279	52,321	0	1	0	1	0	52,322	0	128	128	616	03/25/2058
89175V-AA-1	TPMT 182 A1 - RMBS		12/01/2024	Paydown		44,572	44,572	44,427	44,463	0	0	0	0	0	44,463	0	109	109	369	03/25/2058
891906-AC-3	GLOBAL PAYMENTS INC		07/23/2024	BAML		595,500	600,000	592,344	601,109	0	15	8,508	(8,492)	0	592,617	0	2,883	2,883	23,440	04/01/2026
89236T-GL-3	TOYOTA MOTOR CREDIT CORP		05/15/2024	BARCLAYS CAPITAL INC		315,690	320,000	319,712	319,955	0	22	0	22	0	319,977	0	(4,287)	(4,287)	3,911	10/07/2024
89237J-AA-4	TALNT 2020-1 A - ABS		06/13/2024	J P MORGAN SECURITIES		254,804	265,000	264,985	264,994	0	944	0	944	0	265,938	0	(11,134)	(11,134)	1,679	05/25/2033
89239B-AC-5	TAOT 2021-C A3 - ABS		10/30/2024	Various		153,318	153,591	153,579	153,588	0	1	0	1	0	153,589	0	(271)	(271)	363	01/15/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
89239F-AD-4	TAOT 2023-D A3 - ABS		05/15/2024	SG AMERICAS SECURITIES, LLC		305,484	304,000	303,967	303,969	0	4	0	4	0	303,973	0	1,512	1,512	7,064	08/15/2028
89239M-AC-1	TLOT 2023-A A3 - ABS		05/15/2024	Wells Fargo Securities, LLC		169,070	170,000	169,970	169,981	0	6	0	6	0	169,987	0	(917)	(917)	3,399	04/20/2026
89352H-BC-2	TRANSCANADA PIPELINES LTD		02/01/2024	GOLDMAN		508,412	605,000	601,019	601,818	0	35	0	35	0	601,853	0	(93,441)	(93,441)	4,748	10/12/2031
895978-AA-2	TCN 23SFR2 A - CMBS		12/01/2024	Paydown		385	385	389	0	0	0	0	0	0	389	0	(4)	(4)	5	12/19/2040
89613G-AA-4	TAH 2020-SFR1 A - CMBS		12/01/2024	Paydown		841	841	762	784	0	1	0	1	0	785	0	55	55	6	07/19/2038
896442-50-6	TRINITY CAPITAL INC		05/17/2024	Call @ 25.00		51,425	51,425	51,178	51,161	0	93	0	93	0	51,255	0	170	170	1,002	01/16/2025
89680Y-AA-3	TRITON CONTAINER INTERNATIONAL LTD	C	05/15/2024	BARCLAYS CAPITAL INC		138,996	150,000	132,129	136,456	0	2,084	0	2,084	0	138,539	0	457	457	1,811	04/15/2026
89788M-AL-6	TRUIST FINANCIAL CORP		06/12/2024	Various		438,211	446,000	446,000	446,000	0	0	0	0	0	446,000	0	(7,789)	(7,789)	18,663	01/26/2029
902252-AB-1	TYLER TECHNOLOGIES INC		07/26/2024	Various		800,273	725,000	783,897	754,093	0	(4,469)	0	(4,469)	0	749,624	0	50,649	50,649	1,293	03/15/2026
902613-AS-7	UBS GROUP AG	C	06/12/2024	Various		591,273	602,000	602,000	602,000	0	0	0	0	0	602,000	0	(10,727)	(10,727)	23,543	08/05/2027
90276X-AS-4	UBSCM 2018-C11 ASB - CMBS		12/01/2024	Paydown		44,212	44,212	49,370	46,087	0	(233)	0	(233)	0	45,854	0	(1,642)	(1,642)	996	06/16/2051
90276Y-AC-7	UBSCM 2019-C16 ASB - CMBS		12/01/2024	Paydown		56,103	56,103	61,087	58,147	0	(271)	0	(271)	0	57,876	0	(1,773)	(1,773)	1,218	04/17/2052
90327Q-D8-9	USAA CAPITAL CORP		08/29/2024	Various		210,626	214,000	213,300	213,672	0	112	0	112	0	213,784	0	(3,157)	(3,157)	4,550	05/01/2025
90353T-AJ-9	UBER TECHNOLOGIES INC		07/15/2024	Jefferies		80,174	75,000	78,737	0	0	(3,737)	0	(3,737)	0	75,000	0	5,174	5,174	0	12/15/2025
90932D-AA-3	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		04/07/2024	Paydown		12,845	12,845	11,095	11,211	39	66	0	105	0	11,316	0	1,529	1,529	199	04/07/2030
90932D-AA-3	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		10/07/2024	Paydown		12,845	12,845	11,095	11,211	39	197	0	237	0	11,447	0	1,398	1,398	398	04/07/2030
90932E-AA-1	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		04/07/2024	Paydown		8,564	8,564	7,632	7,698	0	37	0	37	0	7,735	0	829	829	123	04/07/2030
90932E-AA-1	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		10/07/2024	Paydown		8,564	8,564	7,632	7,698	0	109	0	109	0	7,807	0	756	756	246	04/07/2030
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		05/01/2024	Paydown		261,733	248,305	258,684	255,275	0	(1,223)	0	(1,223)	0	254,053	0	7,680	7,680	3,600	11/01/2029
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		05/02/2024	Paydown		(254,053)	(240,625)	(258,684)	(255,237)	0	1,185	0	1,185	0	(254,053)	0	0	0	(3,489)	11/01/2029
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2024	Paydown		7,680	7,680	16,002	15,715	0	(19)	0	(19)	0	15,696	0	(8,016)	(8,016)	111	11/01/2029
91159H-JF-8	US BANCORP		06/12/2024	Various		632,360	647,000	655,126	652,964	0	(658)	0	(658)	0	652,307	0	(19,946)	(19,946)	25,351	07/22/2028
91324P-EG-3	UNITEDHEALTH GROUP INC		06/12/2024	Various		342,619	354,000	353,809	353,866	0	16	0	16	0	353,882	0	(11,263)	(11,263)	7,180	05/15/2027
91835R-AA-8	VMC 2021-FL4 A - CMBS		12/18/2024	Paydown		165,150	165,150	165,150	165,150	0	0	0	0	0	165,150	0	0	0	3,142	06/18/2036
92212K-AC-0	VDC 202 A2 - ABS		06/13/2024	TORONTO DOMINION SECS USA INC		242,799	273,000	273,917	273,563	0	(67)	0	(67)	0	273,497	0	(30,698)	(30,698)	2,704	09/15/2045
92277G-AZ-0	VENTAS REALTY LP		08/07/2024	Various		220,171	200,000	199,970	199,980	0	2	0	2	0	199,981	0	20,190	20,190	4,448	06/01/2026
92329V-AS-1	VENTR XXV ARR - CDO	C	04/22/2024	Paydown		37,201	37,201	37,201	37,201	0	0	0	0	0	37,201	0	0	0	941	04/20/2029
92330W-BJ-5	VENTR XXIV ARR - CDO		10/21/2024	Paydown		94,226	94,226	94,226	94,226	0	0	0	0	0	94,226	0	0	0	3,526	10/20/2028
92331M-AE-8	VENTR 26R AR - CDO	C	10/21/2024	Paydown		142,800	142,800	142,800	142,800	0	0	0	0	0	142,800	0	0	0	5,986	01/20/2029
92343V-BG-8	VERIZON COMMUNICATIONS INC		06/11/2024	Citigroup		281,628	350,000	306,054	315,053	0	526	0	526	0	315,579	0	(33,952)	(33,952)	8,272	11/01/2042
92343V-EU-4	VERIZON COMMUNICATIONS INC		05/13/2024	Jefferies & Co., Inc.		184,861	196,000	196,349	196,239	0	(13)	0	(13)	0	196,225	0	(11,364)	(11,364)	3,542	12/03/2029
92343V-FS-8	VERIZON COMMUNICATIONS INC		06/12/2024	Various		230,771	246,000	244,049	245,148	0	188	0	188	0	245,335	0	(14,565)	(14,565)	1,115	11/20/2025
92343V-GK-4	VERIZON COMMUNICATIONS INC		01/31/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		402,227	510,000	509,704	509,734	0	1	0	1	0	509,735	0	(107,509)	(107,509)	6,262	03/22/2041
92343X-AC-4	VERINT SYSTEMS INC		04/03/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		235,137	250,000	218,686	219,533	6,467	2,587	0	9,054	0	228,587	0	6,551	6,551	295	04/15/2026
92348K-AH-6	VZMT 2022-2 A - RMBS		04/29/2024	MITSUBISHI UFJ SECURITIES		279,585	288,000	287,932	287,976	0	8	0	8	0	287,983	0	(8,398)	(8,398)	1,591	07/20/2028
92348K-BS-1	VZMT 2023-4 A1A - RMBS		05/15/2024	HILLTOP SECURITIES INC		269,831	270,000	269,970	269,974	0	4	0	4	0	269,978	0	(147)	(147)	5,650	06/20/2029
92538B-AA-1	VERUS 2021-R1 A1 - CMO/RMBS		12/01/2024	Paydown		34,529	34,529	34,529	34,534	0	(1)	0	(1)	0	34,533	0	(4)	(4)	151	10/25/2063
92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS		12/01/2024	Paydown		18,878	18,878	18,878	18,880	0	(2)	0	(2)	0	18,878	0	0	0	106	04/25/2064
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		12/01/2024	Paydown		79,500	79,500	79,499	80,458	0	185	0	185	0	80,644	0	(1,144)	(1,144)	803	11/26/2066
92538L-AA-9	VERUS 2020-4 A1 - CMO/RMBS		12/01/2024	Paydown		34,079	34,079	34,078	34,474	0	10	0	10	0	34,484	0	(405)	(405)	284	05/26/2065
92538N-AA-5	VERUS 2022-4 A1 - RMBS		12/01/2024	Paydown		43,347	43,347	43,347	43,704	0	131	0	131	0	43,835	0	(488)	(488)	1,058	04/25/2067
92539F-AA-1	VERUS 2023-INV1 A1 - CMO/RMBS		12/01/2024	Paydown		72,643	72,643	72,007	72,049	0	64	0	64	0	72,113	0	530	530	2,194	02/27/2068
92539Y-AA-0	VERUS 2023-7 A1 - CMO/RMBS		12/01/2024	Paydown		120,094	120,094	120,094	120,095	0	163	0	163	0	120,258	0	(164)	(164)	5,136	10/25/2068
925524-AX-8	PARAMOUNT GLOBAL		06/11/2024	Citigroup		389,356	400,000	377,300	446,925	0	(405)	68,952	(69,357)	0	377,567	0	11,789	11,789	16,958	04/30/2036
92556V-AB-2	VIATRIS INC		06/12/2024	Various		350,583	366,000	365,195	365,757	0	68	0	68	0	365,825	0	(15,242)	(15,242)	2,684	06/22/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
92558B-AJ-7	VIBR VII A1R - CDO		10/28/2024	Paydown		146,976	146,976	146,976	146,976	0	0	0	0	0	146,976	0	0	0	6,773	09/20/2030
92558E-AJ-1	VIBR 6R AR - CDO		06/20/2024	Paydown		41,088	41,088	41,225	41,795	0	(88)	0	(88)	0	41,706	0	(618)	(618)	710	06/20/2029
927804-FA-7	VIRGINIA ELECTRIC AND POWER CO		06/11/2024	Citigroup		208,082	200,000	233,808	226,285	0	(743)	0	(743)	0	225,541	0	(17,459)	(17,459)	10,900	01/15/2036
927804-FG-4	VIRGINIA ELECTRIC AND POWER CO		06/11/2024	Citigroup		195,959	150,000	231,318	217,574	0	(1,429)	0	(1,429)	0	216,144	0	(20,186)	(20,186)	7,655	11/15/2038
928298-AQ-1	VISHAY INTERTECHNOLOGY INC		07/15/2024	JP MORGAN SECURITIES LLC		147,009	150,000	151,125	147,300	3,779	(81)	0	3,698	0	150,998	0	(3,989)	(3,989)	2,850	09/15/2030
928563-AE-5	VMWARE LLC		05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		98,151	100,000	112,270	106,180	0	(718)	0	(718)	0	105,462	0	(7,311)	(7,311)	2,403	05/15/2027
928563-AJ-4	VMWARE LLC		06/12/2024	Various		191,925	209,000	208,645	208,812	0	29	0	29	0	208,841	0	(16,917)	(16,917)	2,331	08/15/2026
928668-BS-0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		07/17/2024	Various		313,232	320,000	306,774	309,073	0	1,284	0	1,284	0	310,358	0	2,874	2,874	7,033	06/08/2027
92890F-AT-3	WFRBS 2014-C20 A4 - CMBS		02/16/2024	Paydown		127,879	127,879	130,412	127,678	0	2	0	2	0	127,679	0	200	200	514	05/17/2047
92890F-AY-2	WFRBS 2014-C20 B - CMBS		11/01/2024	Paydown		48,562	48,562	50,855	48,791	0	793	0	793	0	49,584	0	(1,022)	(1,022)	1,424	05/17/2047
92890N-AX-7	WFRBS 2012-C10 B - CMBS		12/01/2024	Paydown		42,073	42,073	41,398	40,791	0	142	0	142	0	40,933	0	1,139	1,139	796	12/15/2045
92936C-AW-9	WFRBS 2011-C4 D - CMBS		12/01/2024	Paydown		41,501	41,501	39,931	40,608	0	189	0	189	0	40,797	0	703	703	1,393	06/17/2044
92939K-AG-3	WFRBS 2014-C24 AS - CMBS		07/15/2024	BMO CAPITAL MARKETS		318,863	330,000	352,559	335,553	0	(3,876)	0	(3,876)	0	331,677	0	(12,815)	(12,815)	8,108	11/18/2047
92939U-AN-6	WEC ENERGY GROUP INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		24,980	25,000	25,000	0	0	0	0	0	0	25,000	0	(20)	(20)	146	06/01/2027
92939U-AQ-9	WEC ENERGY GROUP INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		50,065	50,000	50,000	0	0	0	0	0	0	50,000	0	65	65	292	06/01/2029
94419L-AF-8	WAYFAIR INC		05/14/2024	Jefferies		330,969	350,000	269,847	288,661	0	7,926	0	7,926	0	296,587	0	34,382	34,382	2,635	08/15/2026
949496-BJ-1	WELF 2015-1 AR4 - CDO		07/22/2024	Paydown		101,062	101,062	101,062	101,062	0	0	0	0	0	101,062	0	0	0	2,846	07/20/2029
94950G-AL-1	WELF 171RR ARR - CDO	C	04/22/2024	Paydown		34,218	34,218	34,218	34,218	0	0	0	0	0	34,218	0	0	0	759	04/20/2029
949930-AB-7	WFMBS 222 A2 - CMO/RMBS		12/01/2024	Paydown		28,428	28,428	25,020	25,366	0	55	0	55	0	25,421	0	3,007	3,007	358	12/25/2051
95000U-2L-6	WELLS FARGO & CO		10/22/2024	Goldman Sachs & Co.		1,476,420	1,500,000	1,701,702	1,654,392	0	(18,559)	0	(18,559)	0	1,635,833	0	(159,413)	(159,413)	70,715	04/04/2031
95000U-2Q-5	WELLS FARGO & CO		06/11/2024	Citigroup		447,470	605,000	605,000	605,000	0	0	0	0	0	605,000	0	(157,530)	(157,530)	11,446	04/30/2041
95000U-3E-1	WELLS FARGO & CO		05/15/2024	BARCLAYS CAPITAL INC		126,243	125,000	125,000	125,000	0	0	0	0	0	125,000	0	1,243	1,243	5,651	07/25/2029
95000U-3H-4	WELLS FARGO & CO		12/11/2024	JP MORGAN SECURITIES LLC		218,682	200,000	218,192	0	0	(221)	0	(221)	0	217,971	0	711	711	1,767	10/23/2034
95058X-AL-2	WEN 211 A22 - ABS		12/15/2024	Paydown		3,451	3,451	3,451	3,451	0	0	0	0	0	3,451	0	0	0	60	06/15/2051
958102-AS-4	WESTERN DIGITAL CORP		01/22/2024	JP MORGAN SECURITIES LLC		162,132	125,000	125,000	125,000	0	0	0	0	0	125,000	0	37,132	37,132	844	11/15/2028
96042V-AE-9	WLAKE 2022-2 B - ABS		12/15/2024	Paydown		414,170	414,170	414,103	414,146	0	20	0	20	0	414,166	0	4	4	15,593	09/15/2027
96328G-AS-6	WFLF 231 A - ABS		12/18/2024	Paydown		56,401	56,401	56,398	56,398	0	2	0	2	0	56,400	0	0	0	2,331	04/19/2038
96524V-40-3	WHITEHORSE FINANCE INC		09/19/2024	Ladenburg Thalmann & Co. Inc.		1,890	1,875	1,845	1,822	0	0	0	0	0	1,847	0	42	42	0	09/15/2028
97064E-AC-2	WESTF 2018-A B - ABS		12/15/2024	Paydown		17,757	17,757	13,030	13,534	0	606	0	606	0	14,139	0	3,618	3,618	523	09/15/2043
97064G-AB-9	WESTF 2021-A B - ABS		12/15/2024	Paydown		10,700	10,700	7,383	7,425	0	25	0	25	0	7,451	0	3,249	3,249	319	05/15/2046
974637-AB-6	WINNEBAGO INDUSTRIES INC		07/15/2024	BMO NESBITT BURNS INC		52,554	50,000	60,156	0	0	(3,047)	0	(3,047)	0	57,109	0	(4,555)	(4,555)	594	04/01/2025
97654M-AA-4	WIPRO IT SERVICES LLC		06/12/2024	Various		348,111	376,000	374,545	375,227	0	126	0	126	0	375,353	0	(27,242)	(27,242)	2,447	06/23/2026
98149G-AB-6	WORLD KINECT CORPORATION		07/15/2024	Jefferies		54,675	50,000	50,787	0	0	(7)	0	(7)	0	50,751	0	3,924	3,924	68	07/01/2028
98164Q-AD-0	WOART 2023-B A3 - ABS		06/27/2024	TORONTO DOMINION SECS USA INC		148,500	150,000	149,967	149,975	0	6	0	6	0	149,980	0	(1,480)	(1,480)	3,747	05/15/2028
98954M-AH-4	ZILLOW GROUP INC		04/25/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		228,902	225,000	244,802	239,979	0	(3,565)	0	(3,565)	0	236,414	0	(7,512)	(7,512)	2,819	05/15/2025
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						151,296,740	158,154,415	158,925,621	148,052,350	508,786	89,130	77,460	520,456	0	158,195,624	0	(6,898,884)	(6,898,884)	3,749,885	XXX
056030-AB-8	BR Financial Holdings, LLC Revolver 8/20		09/27/2023	INTERNAL		0	0	0	0	0	0	0	0	0	0	0	0	0	2,323	08/18/2027
056030-AC-6	BR Financial Holdings, LLC Term Loan 8/2		11/20/2024	Redemption @ 100.00		1,252,480	1,252,480	1,221,168	1,224,001	0	6,214	0	6,214	0	1,230,215	0	22,266	22,266	129,522	08/18/2027
29362L-AM-6	Entegris T/L (3/23)		05/01/2024	Various		(13,530)	0	0	0	0	0	0	0	0	0	0	(13,530)	(13,530)	0	07/06/2029
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						1,238,951	1,252,480	1,221,168	1,224,001	0	6,214	0	6,214	0	1,230,215	0	8,736	8,736	131,845	XXX
2509999997. Total - Bonds - Part 4						382,886,399	414,744,874	395,247,248	364,476,366	508,786	249,019	294,612	463,193	0	394,283,092	0	(11,396,693)	(11,396,693)	7,889,220	XXX
2509999998. Total - Bonds - Part 5						178,939,830	197,825,198	179,577,388	0	0	256,876	4,173	252,703	0	179,830,091	0	(890,261)	(890,261)	2,636,231	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
2509999999. Total - Bonds						561,826,230	612,570,072	574,824,636	364,476,366	508,786	505,895	298,785	715,896	0	574,113,183	0	(12,286,953)	(12,286,953)	10,525,451	XXX
038923-85-0	ARBOR REALTY TRUST INC		07/10/2024	Ladenburg Thalmann & Co. Inc.	287.000	5,856	0.00	6,039	5,396	644	0	0	644	0	6,039	0	(183)	(183)	224	
038923-87-6	ARBOR REALTY TRUST INC		10/30/2024	Various	3,456.000	66,359	0.00	57,159	60,998	(3,839)	0	0	(3,839)	0	57,159	0	9,200	9,200	4,154	
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		02/16/2024	NATL FINANCIAL SERVICES CORP (NFS)	70.000	1,184	0.00	1,483	1,226	258	0	0	258	0	1,483	0	(300)	(300)	31	
75574U-88-7	READY CAPITAL CORP		09/20/2024	Various	2,467.000	46,996	0.00	50,378	46,922	3,455	0	0	3,455	0	50,378	0	(3,382)	(3,382)	1,990	
87266M-20-6	TPG RE FINANCE TRUST INC		03/21/2024	Ladenburg Thalmann & Co. Inc.	627.000	10,632	0.00	10,481	4,927	825	0	0	825	0	10,481	0	151	151	119	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						131,027	XXX	125,541	119,469	1,342	0	0	1,342	0	125,541	0	5,486	5,486	6,518	XXX
000000-00-0	SARATOGA INVESTMENT		12/31/2024	Various	1,730.000	44,442	0.00	42,472	42,472	0	0	0	0	0	42,472	0	1,971	1,971	2,882	
92535C-50-0	CARLYLE CREDIT INCOME FUND		12/31/2024	Various	5,663.000	146,433	0.00	137,328	137,328	0	0	0	0	0	137,328	0	9,106	9,106	8,332	
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						190,876	XXX	179,799	179,799	0	0	0	0	0	179,799	0	11,076	11,076	11,214	XXX
4509999997. Total - Preferred Stocks - Part 4						321,902	XXX	305,340	299,268	1,342	0	0	1,342	0	305,340	0	16,563	16,563	17,732	XXX
4509999998. Total - Preferred Stocks - Part 5						32,982	XXX	31,533	0	0	0	0	0	0	31,533	0	1,448	1,448	787	XXX
4509999999. Total - Preferred Stocks						354,884	XXX	336,873	299,268	1,342	0	0	1,342	0	336,873	0	18,011	18,011	18,519	XXX
001055-10-2	AFLAC ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	935.000	71,356		29,062	77,138	(48,076)	0	0	(48,076)	0	29,062	0	42,294	42,294	0	
001084-10-2	AGCO ORD		07/02/2024	Various	724.000	69,709		70,927	87,901	(5,782)	0	11,200	(16,983)	0	70,918	0	(1,209)	(1,209)	2,219	
00130H-10-5	THE AES CORPORATION		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,717.000	34,301		19,861	33,052	(13,191)	0	0	(13,191)	0	19,861	0	14,440	14,440	592	
00206R-10-2	AT&T ORD		10/21/2024	Various	17,659.000	339,423		283,597	296,318	(12,721)	0	0	(12,721)	0	283,597	0	55,826	55,826	11,539	
002824-10-0	ABBOTT LABORATORIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,114.000	116,588		50,450	122,618	(72,168)	0	0	(72,168)	0	50,450	0	66,138	66,138	1,225	
00287Y-10-9	ABBVIE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,469.000	235,607		106,805	227,651	(120,846)	0	0	(120,846)	0	106,805	0	128,802	128,802	4,554	
00508Y-10-2	ACUITY BRANDS ORD		11/21/2024	Various	255.000	72,524		47,106	52,232	(5,126)	0	0	(5,126)	0	47,106	0	25,418	25,418	75	
00724F-10-1	ADOBE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	338.000	163,130		47,818	201,651	(153,832)	0	0	(153,832)	0	47,818	0	115,312	115,312	0	
007903-10-7	ADVANCED MICRO DEVICES ORD		05/09/2024	Various	2,199.000	347,065		97,123	324,155	(227,032)	0	0	(227,032)	0	97,123	0	249,943	249,943	0	
00846U-10-1	AGILENT TECHNOLOGIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	298.000	43,248		16,873	41,431	(24,558)	0	0	(24,558)	0	16,873	0	26,375	26,375	141	
009066-10-1	AIRBNB CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	852.000	131,797		101,180	115,991	(14,812)	0	0	(14,812)	0	101,180	0	30,618	30,618	0	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	226.000	56,635		34,681	61,879	(27,198)	0	0	(27,198)	0	34,681	0	21,954	21,954	796	
00971T-10-1	AKAMAI TECHNOLOGIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	171.000	17,518		8,938	20,238	(11,300)	0	0	(11,300)	0	8,938	0	8,580	8,580	0	
011659-10-9	ALASKA AIR GROUP ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	197.000	6,948		5,934	7,697	(1,763)	0	0	(1,763)	0	5,934	0	1,013	1,013	0	
012653-10-1	ALBEMARLE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	222.000	29,645		15,742	32,075	(16,333)	0	0	(16,333)	0	15,742	0	13,903	13,903	178	
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		11/21/2024	BANK OF AMERICA SECURITIES	19.000	1,993		2,224	0	0	0	0	0	0	2,224	0	(231)	(231)	25	
016255-10-1	ALIGN TECHNOLOGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	55.000	15,421		9,983	15,070	(5,087)	0	0	(5,087)	0	9,983	0	5,438	5,438	0	
018802-10-8	ALLIANT ENERGY ORD		10/21/2024	Various	439.000	22,990		21,176	22,534	(1,358)	0	0	(1,358)	0	21,176	0	1,814	1,814	436	
01973R-10-1	ALLISON TRANSMISSION HOLDINGS ORD		11/21/2024	Various	3,047.000	334,153		138,715	177,183	(38,468)	0	0	(38,468)	0	138,715	0	195,438	195,438	2,506	
020002-10-1	ALLSTATE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	333.000	57,092		20,977	46,613	(25,636)	0	0	(25,636)	0	20,977	0	36,114	36,114	603	
02005N-10-0	ALLY FINANCIAL ORD		11/21/2024	BANK OF AMERICA SECURITIES	148.000	5,432		3,875	5,168	(1,294)	0	0	(1,294)	0	3,875	0	1,558	1,558	178	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
02079K-10-7	ALPHABET CL C ORD		10/21/2024	Various	5,215.000	892,554		195,174	734,950	(539,776)	0	0	(539,776)	0	195,174	0	697,380	697,380	150	
02079K-30-5	ALPHABET CL A ORD		10/21/2024	Various	5,836.000	988,529		266,149	815,231	(549,082)	0	0	(549,082)	0	266,149	0	722,380	722,380	222	
023135-10-6	AMAZON COM ORD		10/21/2024	Various	15,951.000	2,892,116		1,489,877	2,423,595	(933,718)	0	0	(933,718)	0	1,489,877	0	1,402,239	1,402,239	0	
023608-10-2	AMEREN ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	246.000	18,390		13,382	17,796	(4,413)	0	0	(4,413)	0	13,382	0	5,008	5,008	165	
02376R-10-2	AMERICAN AIRLINES GROUP ORD		10/21/2024	BANK OF AMERICA SECURITIES	301.000	3,900		3,114	4,136	(1,022)	0	0	(1,022)	0	3,114	0	786	786	0	
025537-10-1	AMERICAN ELECTRIC POWER ORD		10/21/2024	Various	568.000	55,142		37,346	46,127	(8,781)	0	0	(8,781)	0	37,346	0	17,796	17,796	1,333	
025816-10-9	AMERICAN EXPRESS ORD		10/21/2024	Various	797.000	190,516		54,308	149,310	(95,002)	0	0	(95,002)	0	54,308	0	136,209	136,209	1,096	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		05/09/2024	Various	6,869.000	531,168		334,626	465,375	(130,749)	0	0	(130,749)	0	334,626	0	196,542	196,542	2,473	
030420-10-3	AMERICAN WATER WORKS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	69.000	9,271		5,329	9,107	(3,778)	0	0	(3,778)	0	5,329	0	3,942	3,942	49	
03073E-10-5	CENCORA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	102.000	22,856		10,861	20,949	(10,088)	0	0	(10,088)	0	10,861	0	11,995	11,995	104	
03076C-10-6	AMERIPRISE FINANCE ORD		05/09/2024	Various	213.000	86,198		26,418	80,904	(54,486)	0	0	(54,486)	0	26,418	0	59,781	59,781	221	
031100-10-0	AMETEK ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	158.000	26,842		8,143	26,053	(17,909)	0	0	(17,909)	0	8,143	0	18,699	18,699	44	
031162-10-0	AMGEN ORD		10/21/2024	Various	857.000	270,964		132,648	246,833	(114,185)	0	0	(114,185)	0	132,648	0	138,316	138,316	1,665	
032095-10-1	AMPHENOL CL A ORD		11/21/2024	Various	3,203.000	263,831		129,277	189,685	(60,408)	0	0	(60,408)	0	129,277	0	134,554	134,554	1,397	
032654-10-5	ANALOG DEVICES ORD		05/10/2024	Various	641.000	131,445		68,511	127,277	(58,766)	0	0	(58,766)	0	68,511	0	62,934	62,934	590	
036620-10-5	ANSYS ORD		11/21/2024	Various	128.000	43,472		31,923	46,449	(14,526)	0	0	(14,526)	0	31,923	0	11,549	11,549	0	
036752-10-3	ELEVANCE HEALTH ORD		11/21/2024	Various	1,217.000	521,732		459,036	573,889	(114,852)	0	0	(114,852)	0	459,036	0	62,696	62,696	5,425	
037430-10-8	APA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	958.000	29,571		9,760	34,373	(24,613)	0	0	(24,613)	0	9,760	0	19,811	19,811	479	
03750L-10-9	APARTMENT INCOME REIT ORD		07/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5,416.000	211,758		166,959	188,260	(21,301)	0	0	(21,301)	0	166,959	0	44,799	44,799	2,437	
037833-10-0	APPLE ORD		10/21/2024	Various	15,929.000	2,960,580		400,567	3,066,810	(2,666,243)	0	0	(2,666,243)	0	400,567	0	2,560,013	2,560,013	3,408	
038222-10-5	APPLIED MATERIAL ORD		05/09/2024	Various	2,493.000	512,502		173,007	404,041	(231,033)	0	0	(231,033)	0	173,007	0	339,495	339,495	763	
039483-10-2	ARCHER DANIELS MIDLAND ORD		11/21/2024	Various	2,900.000	161,335		159,487	209,438	(9,959)	0	40,018	(49,977)	0	159,461	0	1,874	1,874	4,690	
040413-10-6	ARISTA NETWORKS ORD		05/09/2024	Various	184.000	54,405		14,242	43,334	(29,092)	0	0	(29,092)	0	14,242	0	40,163	40,163	0	
04621X-10-8	ASSURANT ORD		05/09/2024	Various	677.000	123,347		77,870	114,068	(36,198)	0	0	(36,198)	0	77,870	0	45,477	45,477	487	
052769-10-6	AUTODESK ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	73.000	15,959		4,283	17,774	(13,491)	0	0	(13,491)	0	4,283	0	11,676	11,676	0	
053015-10-3	AUTOMATIC DATA PROCESSING ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	489.000	119,869		55,341	113,922	(58,581)	0	0	(58,581)	0	55,341	0	64,528	64,528	1,369	
053332-10-2	AUTOZONE ORD		05/09/2024	Various	36.000	106,068		18,996	93,082	(74,086)	0	0	(74,086)	0	18,996	0	87,072	87,072	0	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		10/21/2024	Various	239.000	53,297		38,223	44,746	(6,522)	0	0	(6,522)	0	38,223	0	15,073	15,073	1,588	
05352A-10-0	AVANTOR ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,940.000	49,613		39,945	44,290	(4,345)	0	0	(4,345)	0	39,945	0	9,668	9,668	0	
053611-10-9	AVERY DENNISON ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	227.000	51,671		23,643	45,890	(22,247)	0	0	(22,247)	0	23,643	0	28,028	28,028	184	
05722G-10-0	BAKER HUGHES CL A ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	254.000	7,312		9,390	8,682	709	0	0	709	0	9,390	0	(2,078)	(2,078)	0	
058498-10-6	BALL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	142.000	9,883		5,321	8,168	(2,846)	0	0	(2,846)	0	5,321	0	4,561	4,561	28	
060505-10-4	BANK OF AMERICA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	4,551.000	174,154		69,317	153,232	(83,915)	0	0	(83,915)	0	69,317	0	104,837	104,837	1,092	
064058-10-0	BANK OF NEW YORK MELLON ORD		11/21/2024	Various	1,174.000	79,537		52,140	61,107	(8,967)	0	0	(8,967)	0	52,140	0	27,398	27,398	1,489	
070830-10-4	BATH AND BODY WORKS ORD		10/21/2024	Various	1,263.000	49,063		19,090	54,511	(35,421)	0	0	(35,421)	0	19,090	0	29,973	29,973	525	
071813-10-9	BAXTER INTERNATIONAL ORD		12/30/2024	Various	1,585.000	45,860		58,319	61,276	(2,957)	0	0	(2,957)	0	58,319	0	(12,460)	(12,460)	1,807	
075887-10-9	BECTON DICKINSON ORD		10/21/2024	Various	327.000	77,082		62,173	77,294	(17,459)	0	78	(17,536)	0	62,168	0	14,914	14,914	352	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		10/21/2024	Various	2,214.000	920,566		355,950	739,713	(440,715)	0	764	(441,478)	0	355,938	0	564,628	564,628	0	

SCHEDULE D - PART 4

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
086516-10-1	BEST BUY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	320.000	23,727		10,034	25,050	(15,015)	0	0	(15,015)	0	10,034	0	13,693	13,693	595	
090572-20-7	BIO RAD LABORATORIES CL A ORD		10/21/2024	Various	103.000	32,773		37,359	33,258	8,792	0	4,692	4,100	0	37,358	0	(4,585)	(4,585)	0	
09062X-10-3	BIOGEN ORD		10/21/2024	Various	173.000	32,818		36,214	44,767	(8,553)	0	0	(8,553)	0	36,214	0	(3,396)	(3,396)	0	
09247X-10-1	BLACKROCK ORD		10/01/2024	J.P. MORGAN SEC'S - FIXED INC.	447.000	192,027		155,259	362,875	(207,616)	0	0	(207,616)	0	155,259	0	36,769	36,769	5,768	
09260D-10-7	BLACKSTONE ORD		10/21/2024	BANK OF AMERICA SECURITIES	434.000	74,107		55,562	0	0	0	0	0	0	55,562	0	18,545	18,545	1,124	
097023-10-5	BOEING ORD		10/21/2024	Various	307.000	53,110		40,625	80,023	(39,397)	0	0	(39,397)	0	40,625	0	12,485	12,485	0	
09857L-10-8	BOOKING HOLDINGS ORD		11/21/2024	Various	36.000	145,173		55,541	127,700	(72,159)	0	0	(72,159)	0	55,541	0	89,632	89,632	438	
100557-10-7	BOSTON BEER CL A ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	9.000	2,714		2,745	3,110	(216)	0	149	(365)	0	2,745	0	(32)	(32)	0	
101137-10-7	BOSTON SCIENTIFIC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	487.000	36,080		18,227	28,153	(9,927)	0	0	(9,927)	0	18,227	0	17,854	17,854	0	
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		11/21/2024	Various	825.000	41,506		36,799	43,659	(6,528)	0	332	(6,861)	0	36,798	0	4,708	4,708	0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		10/21/2024	Various	15,073.000	647,612		721,081	773,396	155,596	0	208,012	(52,417)	0	720,979	0	(73,366)	(73,366)	17,578	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	132.000	25,482		13,867	27,159	(13,292)	0	0	(13,292)	0	13,867	0	11,615	11,615	211	
11135F-10-1	BROADCOM ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	381.000	497,452		68,414	425,291	(356,878)	0	0	(356,878)	0	68,414	0	429,038	429,038	2,000	
115637-20-9	BROWN FORMAN CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	410.000	19,781		19,518	23,411	(3,893)	0	0	(3,893)	0	19,518	0	263	263	179	
12503M-10-8	CBOE GLOBAL MARKETS ORD		05/09/2024	Various	205.000	37,311		19,043	36,457	(17,414)	0	0	(17,414)	0	19,043	0	18,268	18,268	26	
12504L-10-9	CBRE GROUP CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	503.000	43,976		19,096	46,824	(27,728)	0	0	(27,728)	0	19,096	0	24,879	24,879	0	
125269-10-0	CF INDUSTRIES HOLDINGS ORD		07/02/2024	Various	2,799.000	199,563		187,433	222,521	(32,567)	0	2,543	(35,111)	0	187,410	0	12,153	12,153	2,599	
12541W-20-9	CH ROBINSON WORLDWIDE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	145.000	11,781		10,072	12,527	(2,455)	0	0	(2,455)	0	10,072	0	1,709	1,709	177	
125523-10-0	CIGNA ORD		11/21/2024	Various	903.000	317,965		211,242	270,403	(59,162)	0	0	(59,162)	0	211,242	0	106,723	106,723	1,464	
12572Q-10-5	CME GROUP CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	220.000	46,991		37,589	46,332	(8,743)	0	0	(8,743)	0	37,589	0	9,402	9,402	1,408	
125896-10-0	CMS ENERGY ORD		05/09/2024	Various	461.000	28,199		21,645	26,770	(5,125)	0	0	(5,125)	0	21,645	0	6,554	6,554	164	
126408-10-3	CSX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	3,242.000	111,808		28,964	112,400	(83,436)	0	0	(83,436)	0	28,964	0	82,844	82,844	389	
126650-10-0	CVS HEALTH ORD		12/30/2024	Various	7,654.000	465,351		475,153	604,360	(129,207)	0	0	(129,207)	0	475,153	0	(9,802)	(9,802)	11,476	
127097-10-3	COTERRA ENERGY ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	36.000	994		949	919	30	0	0	30	0	949	0	45	45	8	
127387-10-8	CADENCE DESIGN SYSTEMS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	413.000	117,815		25,687	112,489	(86,802)	0	0	(86,802)	0	25,687	0	92,127	92,127	0	
133131-10-2	CAMDEN PROPERTY REIT ORD		05/09/2024	Various	2,153.000	210,635		216,485	213,771	2,714	0	0	2,714	0	216,485	0	(5,851)	(5,851)	2,358	
134429-10-9	CAMPBELL SOUP ORD		07/02/2024	Various	4,322.000	193,105		199,430	186,840	21,728	0	9,151	12,577	0	199,417	0	(6,312)	(6,312)	2,577	
14040H-10-5	CAPITAL ONE FINANCIAL ORD		05/09/2024	Various	532.000	74,666		37,827	69,756	(31,929)	0	0	(31,929)	0	37,827	0	36,839	36,839	226	
14149Y-10-8	CARDINAL HEALTH ORD		05/09/2024	Various	324.000	31,817		17,548	32,659	(15,111)	0	0	(15,111)	0	17,548	0	14,269	14,269	320	
143130-10-2	CARMAX ORD		05/09/2024	Various	294.000	20,875		19,887	22,562	(2,675)	0	0	(2,675)	0	19,887	0	988	988	0	
143658-30-0	CARNIVAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,857.000	27,014		16,621	34,429	(17,808)	0	0	(17,808)	0	16,621	0	10,393	10,393	0	
14448C-10-4	CARRIER GLOBAL ORD		05/09/2024	Various	1,389.000	86,191		29,553	79,840	(50,287)	0	0	(50,287)	0	29,553	0	56,638	56,638	435	
148806-10-2	CATALENT ORD		12/18/2024	J.P. MORGAN SEC'S - FIXED INC.	877.000	53,181		44,311	39,404	4,908	0	0	4,908	0	44,311	0	8,870	8,870	0	
149123-10-1	CATERPILLAR ORD		10/21/2024	Various	629.000	217,669		61,079	185,976	(124,897)	0	0	(124,897)	0	61,079	0	156,590	156,590	1,557	
150870-10-3	CELANESE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	371.000	59,882		33,097	57,642	(24,545)	0	0	(24,545)	0	33,097	0	26,785	26,785	519	
15135B-10-1	CENTENE ORD		11/21/2024	Various	4,919.000	307,504		337,763	365,039	(27,276)	0	0	(27,276)	0	337,763	0	(30,259)	(30,259)	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
15189T-10-7	CENTERPOINT ENERGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,090.000	32,457		20,937	31,141	(10,204)	0	0	(10,204)	0	20,937	0	11,520	11,520	218	
15677J-10-8	DAYFORCE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	90.000	5,322		4,839	6,041	(1,202)	0	0	(1,202)	0	4,839	0	483	483	0	
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD		10/21/2024	Various	264.000	80,900		70,385	102,612	(32,226)	0	0	(32,226)	0	70,385	0	10,515	10,515	0	
166764-10-0	CHEVRON ORD		12/30/2024	Various	1,701.000	273,304		144,351	253,705	(109,370)	0	0	(109,370)	0	144,335	0	128,970	128,970	4,585	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	25.000	80,823		8,025	57,174	(49,149)	0	0	(49,149)	0	8,025	0	72,798	72,798	0	
171340-10-2	CHURCH AND DWIGHT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	211.000	22,585		10,590	19,952	(9,362)	0	0	(9,362)	0	10,590	0	11,995	11,995	60	
172062-10-1	CINCINNATI FINANCIAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	912.000	110,070		95,958	94,356	1,602	0	0	1,602	0	95,958	0	14,112	14,112	1,423	
172755-10-0	CIRRUS LOGIC ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	253.000	32,785		20,214	21,047	(833)	0	0	(833)	0	20,214	0	12,571	12,571	0	
17275R-10-2	CISCO SYSTEMS ORD		11/21/2024	Various	5,639.000	278,307		180,580	284,871	(98,811)	0	5,505	(104,316)	0	180,554	0	97,752	97,752	5,229	
172908-10-5	CINTAS ORD		05/09/2024	Various	92.000	60,183		19,239	55,445	(36,206)	0	0	(36,206)	0	19,239	0	40,945	40,945	59	
172967-42-4	CITIGROUP ORD		10/21/2024	Various	4,138.000	250,982		181,134	212,859	(31,724)	0	0	(31,724)	0	181,134	0	69,847	69,847	4,406	
174610-10-5	CITIZENS FINANCIAL GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	602.000	21,676		13,304	19,950	(6,646)	0	0	(6,646)	0	13,304	0	8,372	8,372	506	
189054-10-9	CLOROX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	134.000	18,967		16,732	19,107	(2,376)	0	0	(2,376)	0	16,732	0	2,236	2,236	322	
191216-10-0	COCA-COLA ORD		10/21/2024	Various	8,550.000	543,481		380,382	503,852	(123,470)	0	0	(123,470)	0	380,382	0	163,099	163,099	4,899	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		11/21/2024	Various	2,817.000	214,543		158,484	212,768	(54,284)	0	0	(54,284)	0	158,484	0	56,059	56,059	2,647	
194162-10-3	COLGATE PALMOLIVE ORD		10/21/2024	Various	1,911.000	171,448		134,666	152,326	(17,660)	0	0	(17,660)	0	134,666	0	36,782	36,782	1,920	
20030N-10-1	COMCAST CL A ORD		11/21/2024	Various	5,455.000	215,387		166,469	239,202	(72,733)	0	0	(72,733)	0	166,469	0	48,918	48,918	4,622	
200340-10-7	COMERICA ORD		10/21/2024	Various	818.000	47,065		31,036	45,653	(14,617)	0	0	(14,617)	0	31,036	0	16,029	16,029	1,725	
205887-10-2	CONAGRA BRANDS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	589.000	18,122		16,254	16,881	(627)	0	0	(627)	0	16,254	0	1,868	1,868	412	
20825C-10-4	CONOCOPHILLIPS ORD		11/22/2024	J.P. MORGAN SEC'S - FIXED INC.	738.570	91,108		29,655	85,682	(56,027)	0	0	(56,027)	0	29,655	0	61,452	61,452	577	
209115-10-4	CONSOLIDATED EDISON ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	224.000	19,964		20,030	20,352	577	0	927	(350)	0	20,002	0	(38)	(38)	372	
21036P-10-8	CONSTELLATION BRANDS CL A ORD		05/09/2024	Various	314.000	80,900		52,531	75,910	(23,379)	0	0	(23,379)	0	52,531	0	28,370	28,370	464	
21037T-10-9	CONSTELLATION ENERGY ORD		05/09/2024	Various	389.000	82,028		12,293	45,470	(33,177)	0	0	(33,177)	0	12,293	0	69,735	69,735	129	
216648-50-1	COOPER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	38.000	3,598		1,684	1,684	0	0	0	0	0	1,684	0	1,914	1,914	0	
217204-10-6	COPART ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	136.000	7,514		1,710	6,664	(4,954)	0	0	(4,954)	0	1,710	0	5,804	5,804	0	
21871X-10-9	COREBRIDGE FINANCIAL ORD		11/21/2024	Various	7,892.000	232,622		127,953	170,941	(42,987)	0	0	(42,987)	0	127,953	0	104,668	104,668	3,448	
21874C-10-2	CORE AND MAIN CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,701.000	272,156		156,444	189,967	(33,523)	0	0	(33,523)	0	156,444	0	115,712	115,712	0	
219350-10-5	CORNING ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,412.000	48,272		26,828	42,995	(16,167)	0	0	(16,167)	0	26,828	0	21,444	21,444	395	
219948-10-6	CORPAY ORD		10/21/2024	BANK OF AMERICA SECURITIES	3.000	1,046		565	565	0	0	0	0	0	565	0	481	481	0	
22052L-10-4	CORTEVA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	674.000	38,969		19,407	32,298	(12,892)	0	0	(12,892)	0	19,407	0	19,562	19,562	108	
22160K-10-5	COSTCO WHOLESALE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	378.000	294,470		58,546	249,510	(190,964)	0	0	(190,964)	0	58,546	0	235,924	235,924	6,494	
22160N-10-9	COSTAR GROUP ORD		10/21/2024	BANK OF AMERICA SECURITIES	615.000	47,567		42,241	53,745	(11,504)	0	0	(11,504)	0	42,241	0	5,327	5,327	0	
224408-10-4	CRANE ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	795.000	105,705		71,755	93,897	(22,143)	0	0	(22,143)	0	71,755	0	33,951	33,951	163	
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD		10/21/2024	BANK OF AMERICA SECURITIES	25.000	7,738		6,671	0	0	0	0	0	0	6,671	0	1,067	1,067	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
22822V-10-1	CROWN CASTLE ORD		10/21/2024	Various	984.000	100,124		102,222	113,347	(11,125)	0	0	(11,125)	0	102,222	0	(2,098)	(2,098)	2,103	
231021-10-6	CUMMINS ORD		11/21/2024	Various	752.000	258,158		155,120	180,157	(25,037)	0	0	(25,037)	0	155,120	0	103,038	103,038	3,324	
231561-10-1	CURTISS WRIGHT ORD		11/21/2024	Various	180.000	58,701		37,897	40,102	(2,205)	0	0	(2,205)	0	37,897	0	20,804	20,804	95	
23331A-10-9	D R HORTON ORD		05/09/2024	Various	388.000	57,975		12,560	58,968	(46,408)	0	0	(46,408)	0	12,560	0	45,415	45,415	231	
233331-10-7	DTE ENERGY ORD		05/09/2024	Various	313.000	36,295		29,512	34,511	(4,999)	0	0	(4,999)	0	29,512	0	6,783	6,783	629	
23355L-10-6	DXC TECHNOLOGY ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,108.000	23,520		19,929	25,340	(5,411)	0	0	(5,411)	0	19,929	0	3,591	3,591	0	
235851-10-2	DANAHER ORD		11/21/2024	Various	3,046.000	733,535		580,179	704,662	(124,483)	0	0	(124,483)	0	580,179	0	153,356	153,356	2,066	
237194-10-5	DARDEN RESTAURANTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	9.000	1,322		563	1,479	(916)	0	0	(916)	0	563	0	760	760	24	
23918K-10-8	DAVITA ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	415.000	45,952		22,373	43,475	(21,103)	0	0	(21,103)	0	22,373	0	23,579	23,579	0	
244199-10-5	DEERE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	333.000	136,192		34,249	133,157	(98,907)	0	0	(98,907)	0	34,249	0	101,942	101,942	979	
247361-70-2	DELTA AIR LINES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	367.000	19,355		10,539	14,764	(4,226)	0	0	(4,226)	0	10,539	0	8,816	8,816	37	
24906P-10-9	DENTSPLY SIRONA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,192.000	33,599		36,357	42,423	(6,066)	0	0	(6,066)	0	36,357	0	(2,758)	(2,758)	358	
25179M-10-3	DEVON ENERGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	874.000	44,432		12,382	39,592	(27,210)	0	0	(27,210)	0	12,382	0	32,050	32,050	385	
252131-10-7	DEXCOM ORD		10/21/2024	BANK OF AMERICA SECURITIES	507.000	36,806		38,836	62,914	(24,078)	0	0	(24,078)	0	38,836	0	(2,030)	(2,030)	0	
25278X-10-9	DIAMONDBACK ENERGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	363.000	73,945		11,045	56,294	(45,249)	0	0	(45,249)	0	11,045	0	62,900	62,900	1,118	
254687-10-6	WALT DISNEY ORD		11/21/2024	Various	1,644.000	161,211		164,120	136,428	11,856	0	0	11,856	0	164,120	0	(2,908)	(2,908)	1,191	
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	665.000	82,478		35,503	74,746	(39,243)	0	0	(39,243)	0	35,503	0	46,975	46,975	466	
25659T-10-7	DOLBY LABORATORIES CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,503.000	124,417		136,356	129,529	6,828	0	0	6,828	0	136,356	0	(11,939)	(11,939)	451	
256677-10-5	DOLLAR GENERAL ORD		05/09/2024	Various	405.000	56,697		42,002	55,060	(13,057)	0	0	(13,057)	0	42,002	0	14,695	14,695	447	
25746U-10-9	DOMINION ENERGY ORD		11/21/2024	Various	7,661.000	377,775		388,204	345,732	28,720	0	1,060	27,661	0	388,204	0	(10,428)	(10,428)	5,773	
25754A-20-1	DOMINOS PIZZA ORD		10/21/2024	Various	183.000	87,218		65,000	75,438	(10,438)	0	0	(10,438)	0	65,000	0	22,218	22,218	515	
260003-10-8	DOVER ORD		11/21/2024	Various	908.000	175,533		117,114	139,659	(22,546)	0	0	(22,546)	0	117,114	0	58,419	58,419	1,016	
260557-10-3	DOW ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	817.000	48,560		34,874	44,804	(9,931)	0	0	(9,931)	0	34,874	0	13,687	13,687	572	
26441C-20-4	DUKE ENERGY ORD		10/21/2024	Various	3,570.000	340,393		326,184	346,433	(20,248)	0	0	(20,248)	0	326,184	0	14,209	14,209	3,661	
26875P-10-1	EOG RESOURCES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	707.000	92,296		26,688	85,512	(58,823)	0	0	(58,823)	0	26,688	0	65,608	65,608	1,287	
26884L-10-9	EQT ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,760.000	60,134		75,537	68,042	7,495	0	0	7,495	0	75,537	0	(15,403)	(15,403)	0	
26884U-10-9	EPR PROPERTIES REIT ORD		11/21/2024	Various	949.000	42,246		39,839	45,979	(3,171)	0	2,981	(6,152)	0	39,827	0	2,419	2,419	2,933	
27579R-10-4	EAST WEST BANCORP ORD		11/21/2024	Various	520.000	54,391		31,722	37,414	(5,692)	0	0	(5,692)	0	31,722	0	22,669	22,669	1,063	
277432-10-0	EASTMAN CHEMICAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	219.000	22,136		14,347	19,671	(5,324)	0	0	(5,324)	0	14,347	0	7,789	7,789	355	
278642-10-3	EBAY ORD		11/21/2024	Various	1,088.000	57,541		39,974	47,459	(7,484)	0	0	(7,484)	0	39,974	0	17,567	17,567	430	
278865-10-0	ECOLAB ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	978		570	992	(422)	0	0	(422)	0	570	0	408	408	3	
281020-10-7	EDISON INTERNATIONAL ORD		07/02/2024	Various	3,227.000	232,804		218,666	230,698	(12,032)	0	0	(12,032)	0	218,666	0	14,138	14,138	5,034	
28176E-10-8	EDWARDS LIFESCIENCES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,124.000	98,245		62,057	85,705	(23,648)	0	0	(23,648)	0	62,057	0	36,189	36,189	0	
285512-10-9	ELECTRONIC ARTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	332.000	42,199		25,950	45,421	(19,471)	0	0	(19,471)	0	25,950	0	16,250	16,250	63	
290840-10-0	EMCOR GROUP ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	768.000	269,924		153,347	165,450	(12,104)	0	0	(12,104)	0	153,347	0	116,577	116,577	138	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
291011-10-4	EMERSON ELECTRIC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	395.000	45,653		22,611	38,445	(15,834)	0	0	(15,834)	0	22,611	0	23,042	23,042	207	
29355A-10-7	ENPHASE ENERGY ORD		10/21/2024	Various	667.000	65,644		85,113	88,137	6,769	0	9,797	(3,027)	0	85,110	0	(19,466)	(19,466)	0	
29364G-10-3	ENTERGY ORD		11/21/2024	Various	1,450.000	170,788		142,985	146,726	(3,740)	0	0	(3,740)	0	142,985	0	27,803	27,803	4,055	
29414B-10-4	EPAM SYSTEMS ORD		10/21/2024	Various	282.000	54,422		76,826	83,850	(7,024)	0	0	(7,024)	0	76,826	0	(22,403)	(22,403)	0	
294429-10-5	EQUIFAX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	160.000	38,273		20,695	39,566	(18,872)	0	0	(18,872)	0	20,695	0	17,578	17,578	62	
29444U-70-0	EQUINIX REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	55.000	42,483		22,031	44,296	(22,265)	0	0	(22,265)	0	22,031	0	20,451	20,451	234	
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	3,402.000	231,900		204,305	208,066	(3,762)	0	0	(3,762)	0	204,305	0	27,595	27,595	6,847	
29605J-10-6	ESAB ORD		07/02/2024	Various	42.000	4,541		4,487	0	0	0	70	(70)	0	4,481	0	60	60	3	
297178-10-5	ESSEX PROPERTY REIT ORD		10/21/2024	Various	313.000	73,740		74,539	77,605	(3,066)	0	0	(3,066)	0	74,539	0	(799)	(799)	921	
30034W-10-6	EVERGY ORD		11/21/2024	Various	4,165.000	225,827		242,289	202,064	24,524	0	0	24,524	0	242,289	0	(16,462)	(16,462)	3,762	
30040W-10-8	EVERSOURCE ENERGY ORD		11/21/2024	Various	2,508.000	156,740		144,699	57,770	(2,133)	0	0	(2,133)	0	144,699	0	12,041	12,041	2,209	
30161N-10-1	EXELON ORD		11/21/2024	Various	3,483.000	132,365		97,268	124,998	(22,886)	0	4,893	(27,779)	0	97,218	0	35,146	35,146	1,716	
30212P-30-3	EXPEDIA GROUP ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	647.000	79,367		61,391	98,208	(36,817)	0	0	(36,817)	0	61,391	0	17,976	17,976	0	
302130-10-9	EXPEDITORS INTNL OF WASHTN CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	155.000	18,138		7,867	19,775	(11,908)	0	0	(11,908)	0	7,867	0	10,271	10,271	0	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	391.000	57,167		50,203	62,689	(12,486)	0	0	(12,486)	0	50,203	0	6,963	6,963	633	
30231G-10-2	EXXON MOBIL ORD		10/21/2024	Various	8,452.156	980,527		714,364	845,047	(129,055)	0	1,647	(130,702)	0	714,344	0	266,183	266,183	12,727	
302491-30-3	FMC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	51.000	3,417		2,053	3,216	(1,162)	0	0	(1,162)	0	2,053	0	1,364	1,364	59	
30303M-10-2	META PLATFORMS CL A ORD		10/21/2024	Various	2,544.000	1,234,240		305,358	900,474	(595,117)	0	0	(595,117)	0	305,358	0	928,883	928,883	1,402	
311900-10-4	FASTENAL ORD		05/09/2024	Various	787.000	53,963		23,290	50,974	(27,684)	0	0	(27,684)	0	23,290	0	30,673	30,673	454	
313745-10-1	FEDERAL REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	195.000	19,995		13,596	20,539	(6,944)	0	0	(6,944)	0	13,596	0	6,399	6,399	425	
31428X-10-6	FEDEX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	142.000	37,210		20,085	35,922	(15,837)	0	0	(15,837)	0	20,085	0	17,126	17,126	358	
315616-10-2	F5 ORD		11/21/2024	Various	139.000	27,176		17,747	24,878	(7,131)	0	0	(7,131)	0	17,747	0	9,429	9,429	0	
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		11/21/2024	Various	569.000	43,190		33,987	34,180	(193)	0	0	(193)	0	33,987	0	9,203	9,203	423	
316773-10-0	FIFTH THIRD BANCORP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,409.000	54,440		27,554	48,596	(21,042)	0	0	(21,042)	0	27,554	0	26,886	26,886	986	
31847R-10-2	FIRST AMERICAN FINANCIAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,846.000	164,680		168,518	183,396	(14,878)	0	0	(14,878)	0	168,518	0	(3,838)	(3,838)	1,508	
32051X-10-8	FIRST HAWAIIAN ORD		11/21/2024	Various	123.000	3,217		2,656	526	(83)	0	0	(83)	0	2,656	0	561	561	84	
337932-10-7	FIRSTENERGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,065.000	42,416		31,777	39,043	(7,266)	0	0	(7,266)	0	31,777	0	10,639	10,639	889	
339041-10-5	FLEETCOR TECHNOLOGIES ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	875		565	848	(283)	0	0	(283)	0	565	0	309	309	0	
34959E-10-9	FORTINET ORD		10/21/2024	Various	466.000	27,935		17,214	27,275	(10,061)	0	0	(10,061)	0	17,214	0	10,721	10,721	0	
35137L-10-5	FOX CL A ORD		11/21/2024	Various	3,328.000	119,159		110,541	98,742	11,800	0	0	11,800	0	110,541	0	8,618	8,618	988	
35137L-20-4	FOX CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	351.000	10,806		8,786	9,705	(919)	0	0	(919)	0	8,786	0	2,020	2,020	91	
35671D-85-7	FREEPORT MCMORAN ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,662.000	135,941		30,550	113,321	(82,771)	0	0	(82,771)	0	30,550	0	105,390	105,390	799	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	495.000	40,945		19,493	38,273	(18,781)	0	0	(18,781)	0	19,493	0	21,452	21,452	30	
363576-10-9	ARTHUR J GALLAGHER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	56.000	13,863		4,663	12,593	(7,930)	0	0	(7,930)	0	4,663	0	9,200	9,200	34	
366651-10-7	GARTNER ORD		05/09/2024	Various	226.000	100,585		26,445	101,951	(75,506)	0	0	(75,506)	0	26,445	0	74,140	74,140	0	
368736-10-4	GENERAC HOLDINGS ORD		07/02/2024	Various	110.000	15,085		13,039	0	0	0	0	0	0	13,039	0	2,046	2,046	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
369550-10-8	GENERAL DYNAMICS ORD		10/21/2024	Various	352.000	106,897		46,208	91,404	(45,196)	0	0	(45,196)	0	46,208	0	60,690	60,690	1,672	
369604-30-1	GE AEROSPACE ORD		10/21/2024	Various	8,877.625	1,029,465		673,130	1,110,126	(443,186)	0	0	(443,186)	0	673,130	0	356,336	356,336	847	
370334-10-4	GENERAL MILLS ORD		11/21/2024	Various	1,269.000	84,685		81,464	82,620	15,466	0	16,673	(1,207)	0	81,413	0	3,272	3,272	1,668	
372460-10-5	GENUINE PARTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	267.000	41,472		22,357	36,980	(14,622)	0	0	(14,622)	0	22,357	0	19,115	19,115	521	
375558-10-3	GILEAD SCIENCES ORD		11/21/2024	Various	3,868.000	306,389		255,878	313,347	(57,469)	0	0	(57,469)	0	255,878	0	50,511	50,511	6,855	
37940X-10-2	GLOBAL PAYMENTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	490.000	54,663		56,616	62,230	(5,614)	0	0	(5,614)	0	56,616	0	(1,954)	(1,954)	123	
37959E-10-2	GLOBE LIFE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	73.000	6,341		4,115	8,885	(4,769)	0	0	(4,769)	0	4,115	0	2,226	2,226	34	
38141G-10-4	GOLDMAN SACHS GROUP ORD		05/09/2024	Various	341.000	154,351		59,150	131,548	(72,397)	0	0	(72,397)	0	59,150	0	95,200	95,200	902	
384109-10-4	GRACO ORD		11/21/2024	BANK OF AMERICA SECURITIES	91.000	8,087		7,162	0	0	0	0	0	0	7,162	0	925	925	46	
384802-10-4	WW GRAINGER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	61.000	58,328		9,888	50,550	(40,662)	0	0	(40,662)	0	9,888	0	48,439	48,439	113	
403949-10-0	HF SINCLAIR ORD		11/21/2024	BANK OF AMERICA SECURITIES	473.000	20,054		25,751	26,280	(529)	0	0	(529)	0	25,751	0	(5,697)	(5,697)	946	
40412C-10-1	HCA HEALTHCARE ORD		05/09/2024	Various	320.000	102,966		27,074	86,618	(59,544)	0	0	(59,544)	0	27,074	0	75,892	75,892	209	
40434L-10-5	HP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,273.000	67,365		27,898	68,395	(40,497)	0	0	(40,497)	0	27,898	0	39,468	39,468	1,253	
406216-10-1	HALLIBURTON ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,155.000	43,275		16,755	41,753	(24,999)	0	0	(24,999)	0	16,755	0	26,520	26,520	196	
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	24.000	2,432		919	1,929	(1,010)	0	0	(1,010)	0	919	0	1,513	1,513	23	
418056-10-7	HASBRO ORD		12/30/2024	Various	634.000	36,599		45,968	32,372	13,787	0	195	13,592	0	45,964	0	(9,365)	(9,365)	1,438	
42250P-10-3	HEALTHPEAK PROPERTIES ORD		12/30/2024	Various	6,170.000	120,519		122,926	106,940	7,398	0	8,545	(1,148)	0	122,858	0	(2,339)	(2,339)	3,471	
427866-10-8	HERSHEY FOODS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	153.000	30,612		14,166	28,525	(14,359)	0	0	(14,359)	0	14,166	0	16,445	16,445	210	
42809H-10-7	HESS ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	15.000	2,182		1,024	2,162	(1,138)	0	0	(1,138)	0	1,024	0	1,158	1,158	0	
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,228.000	37,982		20,968	37,831	(16,863)	0	0	(16,863)	0	20,968	0	17,014	17,014	579	
436440-10-1	HOLOGIC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	536.000	40,595		23,679	38,297	(14,618)	0	0	(14,618)	0	23,679	0	16,915	16,915	0	
437076-10-2	HOME DEPOT ORD		10/21/2024	Various	1,047.000	370,415		135,790	362,838	(227,048)	0	0	(227,048)	0	135,790	0	234,625	234,625	2,864	
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/21/2024	Various	1,015.000	211,262		101,139	212,308	(111,168)	0	0	(111,168)	0	101,139	0	110,123	110,123	1,887	
440452-10-0	HORMEL FOODS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	277.000	9,799		9,883	8,894	989	0	0	989	0	9,883	0	(84)	(84)	157	
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		05/09/2024	Various	12,352.000	247,889		188,526	240,740	(52,215)	0	0	(52,215)	0	188,526	0	59,363	59,363	5,989	
443201-10-8	HOWMET AEROSPACE ORD		05/09/2024	Various	899.000	62,874		13,217	48,681	(35,464)	0	0	(35,464)	0	13,217	0	49,657	49,657	45	
444859-10-2	HUMANA ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	112.000	37,482		20,083	51,275	(31,192)	0	0	(31,192)	0	20,083	0	17,400	17,400	198	
445658-10-7	JB HUNT TRANSPORT SERVICES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	167.000	28,389		15,965	33,357	(17,392)	0	0	(17,392)	0	15,965	0	12,425	12,425	144	
446150-10-4	HUNTINGTON BANCSHARES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,522.000	21,319		15,209	19,360	(4,151)	0	0	(4,151)	0	15,209	0	6,111	6,111	472	
447011-10-7	HUNTSMAN ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,321.000	84,471		87,355	83,457	3,899	0	0	3,899	0	87,355	0	(2,884)	(2,884)	830	
45073V-10-8	ITT ORD		11/21/2024	Various	1,572.000	223,481		169,400	187,571	(18,171)	0	0	(18,171)	0	169,400	0	54,081	54,081	1,244	
45168D-10-4	IDEXX LABORATORIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	126.000	63,101		31,118	69,936	(38,819)	0	0	(38,819)	0	31,118	0	31,984	31,984	0	
452308-10-9	ILLINOIS TOOL ORD		10/21/2024	Various	130.000	32,472		12,064	34,052	(21,988)	0	0	(21,988)	0	12,064	0	20,408	20,408	367	
452327-10-9	ILLUMINA ORD		06/25/2024	Unknown	210.000	26,888		26,888	29,240	(2,352)	0	0	(2,352)	0	26,888	0	0	0	0	
45337C-10-2	INCYTE ORD		10/21/2024	Various	901.000	54,782		59,055	56,574	2,481	0	0	2,481	0	59,055	0	(4,273)	(4,273)	0	

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
45687V-10-6	INGERSOLL RAND ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	652.000	59,323		18,399	50,713	(32,314)	0	0	(32,314)	0	18,399	0	40,924	40,924	13	
457187-10-2	INGREDION ORD		11/21/2024	Various	176.000	24,136		20,187	0	0	0	604	(604)	0	20,166	0	3,970	3,970	385	
458140-10-0	INTEL ORD		12/30/2024	Various	10,337.000	315,234		318,667	519,434	(200,767)	0	0	(200,767)	0	318,667	0	(3,433)	(3,433)	2,361	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	170.000	22,939		8,778	21,833	(13,055)	0	0	(13,055)	0	8,778	0	14,161	14,161	77	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		10/21/2024	Various	458.000	76,211		51,903	74,906	(23,003)	0	0	(23,003)	0	51,903	0	24,308	24,308	1,527	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		03/30/2024	Adjustment	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	
460146-10-3	INTERNATIONAL PAPER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	204.000	8,125		7,241	7,375	(134)	0	0	(134)	0	7,241	0	884	884	94	
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD		11/21/2024	Various	1,426.000	43,409		33,946	46,526	(9,770)	0	2,834	(12,604)	0	33,922	0	9,487	9,487	663	
461202-10-3	INTUIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	234.000	146,681		55,830	146,257	(90,427)	0	0	(90,427)	0	55,830	0	90,851	90,851	421	
46120E-60-2	INTUITIVE SURGICAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	241.000	92,890		42,261	81,304	(39,043)	0	0	(39,043)	0	42,261	0	50,629	50,629	0	
46187W-10-7	INVITATION HOMES ORD		10/21/2024	Various	2,829.000	94,381		96,559	96,497	62	0	0	62	0	96,559	0	(2,178)	(2,178)	2,317	
46266C-10-5	IQVIA HOLDINGS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	60.000	13,751		7,825	13,883	(6,057)	0	0	(6,057)	0	7,825	0	5,926	5,926	0	
46284V-10-1	IRON MOUNTAIN ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	567.000	45,120		17,325	39,679	(22,354)	0	0	(22,354)	0	17,325	0	27,795	27,795	737	
46625H-10-0	JPMORGAN CHASE ORD		10/21/2024	Various	2,850.000	552,441		204,292	484,785	(280,493)	0	0	(280,493)	0	204,292	0	348,149	348,149	5,751	
466313-10-3	JABIL ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	468		543	0	0	0	0	0	0	543	0	(75)	(75)	0	
46982L-10-8	JACOBS SOLUTIONS ORD		09/30/2024	J.P. MORGAN SEC'S - FIXED INC.	517.000	34,870		23,742	67,107	(43,365)	0	0	(43,365)	0	23,742	0	11,129	11,129	370	
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		11/21/2024	Various	1,981.000	122,227		62,789	80,052	(17,263)	0	0	(17,263)	0	62,789	0	59,437	59,437	1,722	
478160-10-4	JOHNSON & JOHNSON ORD		11/21/2024	Various	3,344.000	512,156		366,139	524,139	(155,003)	0	3,000	(158,004)	0	366,135	0	146,021	146,021	7,182	
480200-10-7	JONES LANG LASALLE ORD		11/21/2024	Various	672.000	140,090		130,758	0	0	0	0	0	0	130,758	0	9,333	9,333	0	
482480-10-0	KLA ORD		05/09/2024	Various	230.000	160,001		19,759	133,699	(113,940)	0	0	(113,940)	0	19,759	0	140,242	140,242	281	
487836-10-8	KELLANOVA ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,361.000	187,864		175,849	187,914	(12,064)	0	0	(12,064)	0	175,849	0	12,015	12,015	1,882	
49271V-10-0	KEURIG DR PEPPER ORD		10/21/2024	Various	4,098.000	136,637		141,032	136,586	9,245	0	4,809	4,436	0	141,023	0	(4,386)	(4,386)	1,944	
493267-10-8	KEYCORP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,729.000	26,051		21,189	24,898	(3,708)	0	0	(3,708)	0	21,189	0	4,862	4,862	354	
49338L-10-3	KEYSIGHT TECHNOLOGIES ORD		05/09/2024	Various	132.000	19,938		8,062	21,000	(12,938)	0	0	(12,938)	0	8,062	0	11,876	11,876	0	
494368-10-3	KIMBERLY CLARK ORD		10/21/2024	BANK OF AMERICA SECURITIES	244.000	35,183		27,667	29,648	(1,981)	0	0	(1,981)	0	27,667	0	7,516	7,516	1,181	
49446R-10-9	KIMCO REALTY REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	615.000	11,702		7,113	13,106	(5,993)	0	0	(5,993)	0	7,113	0	4,589	4,589	148	
49456B-10-1	KINDER MORGAN CL P ORD		05/09/2024	Various	3,770.000	66,184		60,968	66,503	(5,534)	0	0	(5,534)	0	60,968	0	5,216	5,216	1,481	
500754-10-6	KRAFT HEINZ ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,526.000	54,474		47,200	56,431	(9,232)	0	0	(9,232)	0	47,200	0	7,274	7,274	610	
501044-10-1	KROGER ORD		11/21/2024	Various	4,361.000	243,258		162,899	199,341	(36,442)	0	0	(36,442)	0	162,899	0	80,358	80,358	1,350	
501889-20-8	LKQ ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	839.000	37,174		22,062	40,096	(18,033)	0	0	(18,033)	0	22,062	0	15,111	15,111	252	
502431-10-9	L3HARRIS TECHNOLOGIES ORD		10/21/2024	Various	277.000	65,523		36,304	58,342	(22,038)	0	0	(22,038)	0	36,304	0	29,219	29,219	704	
504922-10-5	LABCORP HOLDINGS ORD		11/21/2024	BANK OF AMERICA SECURITIES	343.000	81,858		73,409	73,409	0	0	0	0	0	73,409	0	8,449	8,449	494	
50540R-40-9	LABCORP HOLDINGS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	246.000	50,709		30,684	55,913	(25,229)	0	0	(25,229)	0	30,684	0	20,025	20,025	177	
512807-10-8	LAM RESEARCH ORD		05/09/2024	Various	215.000	189,551		23,123	168,401	(145,278)	0	0	(145,278)	0	23,123	0	166,428	166,428	662	
513272-10-4	LAMB WESTON HOLDINGS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	273.000	22,882		17,461	29,509	(12,047)	0	0	(12,047)	0	17,461	0	5,421	5,421	197	

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
518439-10-4	ESTEE LAUDER CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	116.000	15,271		9,782	16,965	(7,183)	0	0	(7,183)	0	9,782	0	5,489	5,489	77	
525327-10-2	LEIDOS HOLDINGS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	205.000	29,831		26,489	0	0	0	0	0	0	26,489	0	3,341	3,341	78	
526057-10-4	LENNAR CL A ORD		05/09/2024	Various	245.000	38,341		10,247	36,515	(26,268)	0	0	(26,268)	0	10,247	0	28,093	28,093	181	
532457-10-8	ELI LILLY ORD		05/09/2024	Various	1,052.000	794,464		82,372	613,232	(530,860)	0	0	(530,860)	0	82,372	0	712,092	712,092	1,026	
534187-10-9	LINCOLN NATIONAL ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	751.000	19,967		21,764	20,254	1,509	0	0	1,509	0	21,764	0	(1,797)	(1,797)	338	
538034-10-9	LIVE NATION ENTERTAINMENT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	354.000	34,344		26,219	33,134	(6,916)	0	0	(6,916)	0	26,219	0	8,125	8,125	0	
539830-10-9	LOCKHEED MARTIN ORD		10/21/2024	Various	228.000	106,935		48,964	103,339	(54,374)	0	0	(54,374)	0	48,964	0	57,971	57,971	725	
540424-10-8	LOEWS ORD		11/21/2024	Various	1,685.000	138,950		84,948	117,259	(32,311)	0	0	(32,311)	0	84,948	0	54,002	54,002	247	
548661-10-7	LOWE'S COMPANIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	534.000	126,086		39,008	118,842	(79,834)	0	0	(79,834)	0	39,008	0	87,078	87,078	1,175	
55261F-10-4	M&T BANK ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	307.000	46,862		35,677	42,084	(6,407)	0	0	(6,407)	0	35,677	0	11,185	11,185	399	
552848-10-3	MGIC INVESTMENT ORD		11/21/2024	Various	1,029.000	23,353		15,366	19,849	(4,484)	0	0	(4,484)	0	15,366	0	7,987	7,987	247	
552953-10-1	MGM RESORTS INTERNATIONAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	28.000	1,143		457	1,251	(794)	0	0	(794)	0	457	0	687	687	0	
553530-10-6	MSC INDUSTRIAL CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	1,614.000	134,754		154,570	163,434	(8,864)	0	0	(8,864)	0	154,570	0	(19,816)	(19,816)	5,391	
55354G-10-0	MSCI ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	71.000	34,256		11,166	40,161	(28,995)	0	0	(28,995)	0	11,166	0	23,091	23,091	114	
565849-10-6	MARATHON OIL ORD		11/22/2024	J.P. MORGAN SEC'S - FIXED INC.	3,743.000	65,475		25,206	90,431	(65,225)	0	0	(65,225)	0	25,206	0	40,269	40,269	994	
56585A-10-2	MARATHON PETROLEUM ORD		05/09/2024	Various	3,549.000	689,098		372,425	526,530	(154,105)	0	0	(154,105)	0	372,425	0	316,674	316,674	2,710	
571748-10-2	MARSH & MCLENNAN ORD		05/09/2024	Various	640.000	126,061		61,569	121,261	(59,692)	0	0	(59,692)	0	61,569	0	64,492	64,492	626	
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD		05/09/2024	Various	767.000	183,152		70,173	172,966	(102,793)	0	0	(102,793)	0	70,173	0	112,979	112,979	323	
573284-10-6	MARTIN MARIETTA MATERIALS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	23.000	13,873		4,136	11,475	(7,339)	0	0	(7,339)	0	4,136	0	9,738	9,738	17	
574599-10-6	MASCO ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	399.000	28,739		12,210	26,725	(14,515)	0	0	(14,515)	0	12,210	0	16,529	16,529	116	
57636Q-10-4	MASTERCARD CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	926.000	421,769		100,622	394,948	(294,326)	0	0	(294,326)	0	100,622	0	321,147	321,147	1,222	
579780-20-6	MCCORMICK ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	109.000	8,211		5,454	7,458	(2,003)	0	0	(2,003)	0	5,454	0	2,756	2,756	92	
580135-10-1	MCDONALD'S ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	772.000	206,846		89,282	228,906	(139,624)	0	0	(139,624)	0	89,282	0	117,564	117,564	1,289	
581557Q-10-3	MCKESSON ORD		05/09/2024	Various	196.000	107,857		23,426	90,744	(67,318)	0	0	(67,318)	0	23,426	0	84,431	84,431	231	
58933Y-10-5	MERCK & CO ORD		05/09/2024	Various	3,858.000	496,699		265,963	420,599	(154,636)	0	0	(154,636)	0	265,963	0	230,736	230,736	5,835	
59156R-10-8	METLIFE ORD		11/21/2024	Various	1,645.000	117,474		74,512	108,784	(34,272)	0	0	(34,272)	0	74,512	0	42,962	42,962	1,704	
592688-10-5	METTLER TOLEDO ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	29.000	37,422		16,454	35,176	(18,721)	0	0	(18,721)	0	16,454	0	20,967	20,967	0	
594918-10-4	MICROSOFT ORD		10/21/2024	Various	9,112.000	3,754,950		626,749	3,426,476	(2,799,728)	0	0	(2,799,728)	0	626,749	0	3,128,201	3,128,201	7,364	
595017-10-4	MICROCHIP TECHNOLOGY ORD		11/21/2024	Various	667.000	56,041		35,600	60,150	(24,550)	0	0	(24,550)	0	35,600	0	20,440	20,440	478	
595112-10-3	MICRON TECHNOLOGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	623.000	73,387		22,883	53,167	(30,284)	0	0	(30,284)	0	22,883	0	50,504	50,504	143	
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	259.000	35,309		27,136	34,825	(7,689)	0	0	(7,689)	0	27,136	0	8,172	8,172	761	
608190-10-4	MOHAWK INDUSTRIES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	98.000	11,731		10,053	10,143	(90)	0	0	(90)	0	10,053	0	1,678	1,678	0	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		11/21/2024	Various	577.000	35,908		29,969	35,316	(4,232)	0	1,119	(5,351)	0	29,965	0	5,943	5,943	202	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		11/21/2024	Various	3,257.000	215,541		196,658	61,348	(23,691)	0	0	(23,691)	0	196,658	0	18,884	18,884	1,853	

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61174X-10-9	MONSTER BEVERAGE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	795.000	43,874		19,649	45,800	(26,151)	0	0	(26,151)	0	19,649	0	24,225	24,225	0	
615369-10-5	MOODYS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	95.000	38,144		12,432	37,103	(24,671)	0	0	(24,671)	0	12,432	0	25,711	25,711	81	
617446-44-8	MORGAN STANLEY ORD		11/21/2024	Various	3,866.000	404,544		216,743	238,720	(141,751)	0	0	(141,751)	0	216,743	0	187,800	187,800	6,678	
61945C-10-3	MOSAIC ORD		10/21/2024	Various	2,552.000	78,023		101,425	91,183	11,486	0	1,245	10,241	0	101,424	0	(23,401)	(23,401)	577	
620076-30-7	MOTOROLA SOLUTIONS ORD		10/21/2024	Various	92.000	33,831		12,797	28,804	(16,007)	0	0	(16,007)	0	12,797	0	21,034	21,034	192	
629377-50-8	NRG ENERGY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	480.000	39,238		6,459	24,816	(18,357)	0	0	(18,357)	0	6,459	0	32,780	32,780	391	
62944T-10-5	NVR ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	23,772		18,724	21,001	(2,278)	0	0	(2,278)	0	18,724	0	5,048	5,048	0	
631103-10-8	NASDAQ ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	939.000	52,553		49,361	54,593	(5,233)	0	0	(5,233)	0	49,361	0	3,192	3,192	0	
637417-10-6	NNN REIT ORD		11/21/2024	Various	1,649.000	69,771		68,759	71,072	(2,313)	0	0	(2,313)	0	68,759	0	1,012	1,012	2,018	
64110D-10-4	NETAPP ORD		05/09/2024	Various	571.000	60,903		18,076	50,339	(32,263)	0	0	(32,263)	0	18,076	0	42,827	42,827	551	
64110L-10-6	NETFLIX ORD		10/21/2024	Various	214.000	137,062		31,110	104,192	(73,082)	0	0	(73,082)	0	31,110	0	105,952	105,952	0	
64828T-20-1	NITHM CAPITAL ORD		07/02/2024	Various	14,766.000	158,444		140,535	157,701	(17,166)	0	0	(17,166)	0	140,535	0	17,909	17,909	10,966	
650111-10-7	NEW YORK TIMES CL A ORD		07/02/2024	Various	3,700.000	192,192		166,406	181,263	(14,857)	0	0	(14,857)	0	166,406	0	25,786	25,786	888	
65249B-10-9	NEWS CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,041.000	25,783		13,082	25,557	(12,474)	0	0	(12,474)	0	13,082	0	12,701	12,701	104	
65249B-20-8	NEWS CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	274.000	7,019		3,925	7,047	(3,122)	0	0	(3,122)	0	3,925	0	3,094	3,094	27	
65336K-10-3	NEXSTAR MEDIA GROUP ORD		11/21/2024	Various	401.000	67,532		66,642	62,856	5,731	0	1,950	3,782	0	66,638	0	894	894	1,396	
654106-10-3	NIKE CL B ORD		05/09/2024	Various	2,327.000	227,050		207,756	252,642	(44,886)	0	0	(44,886)	0	207,756	0	19,294	19,294	1,148	
65473P-10-5	NISOURCE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	728.000	21,030		16,759	19,328	(2,569)	0	0	(2,569)	0	16,759	0	4,271	4,271	386	
655844-10-8	NORFOLK SOUTHERN ORD		05/09/2024	Various	1,079.000	264,936		210,562	255,054	(44,492)	0	0	(44,492)	0	210,562	0	54,374	54,374	1,646	
665859-10-4	NORTHERN TRUST ORD		10/21/2024	Various	1,013.000	93,434		73,408	85,477	(12,069)	0	0	(12,069)	0	73,408	0	20,026	20,026	2,445	
666807-10-2	NORTHROP GRUMMAN ORD		05/09/2024	Various	142.000	64,016		32,335	66,476	(34,140)	0	0	(34,140)	0	32,335	0	31,681	31,681	73	
668771-10-8	GEN DIGITAL ORD		10/21/2024	BANK OF AMERICA SECURITIES	206.000	5,518		4,087	4,701	(614)	0	0	(614)	0	4,087	0	1,432	1,432	77	
670346-10-5	NUCOR ORD		11/21/2024	Various	1,380.000	215,637		170,311	240,175	(69,694)	0	170	(69,865)	0	170,310	0	45,327	45,327	2,495	
67066G-10-4	NVIDIA ORD		10/21/2024	Various	5,517.000	2,596,062		83,380	1,397,709	(1,314,329)	0	0	(1,314,329)	0	83,380	0	2,512,682	2,512,682	158	
670837-10-3	OGE ENERGY ORD		11/21/2024	Various	1,094.000	42,219		39,056	38,200	2,870	0	2,041	829	0	39,029	0	3,190	3,190	1,279	
67103H-10-7	O REILLY AUTOMOTIVE ORD		05/09/2024	Various	117.000	121,488		25,024	111,159	(86,135)	0	0	(86,135)	0	25,024	0	96,464	96,464	0	
674599-10-5	OCCIDENTAL PETROLEUM ORD		11/21/2024	Various	1,798.000	114,351		34,814	107,359	(72,544)	0	0	(72,544)	0	34,814	0	79,537	79,537	801	
680223-10-4	OLD REPUBLIC INTERNATIONAL ORD		11/21/2024	BANK OF AMERICA SECURITIES	208.000	7,916		5,996	6,115	(119)	0	0	(119)	0	5,996	0	1,920	1,920	165	
680665-20-5	OLIN ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	182.000	10,446		9,353	9,819	(466)	0	0	(466)	0	9,353	0	1,093	1,093	39	
681919-10-6	OMNICOM GROUP ORD		11/21/2024	Various	1,415.000	140,794		109,802	32,874	(15,333)	0	0	(15,333)	0	109,802	0	30,993	30,993	1,257	
682189-10-5	ON SEMICONDUCTOR ORD		10/21/2024	Various	505.000	34,999		23,499	42,183	(18,684)	0	0	(18,684)	0	23,499	0	11,500	11,500	0	
682680-10-3	ONEOK ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	633.000	50,651		20,751	44,449	(23,698)	0	0	(23,698)	0	20,751	0	29,899	29,899	1,253	
68389X-10-5	ORACLE ORD		10/21/2024	Various	1,943.000	241,750		70,134	204,850	(134,717)	0	0	(134,717)	0	70,134	0	171,617	171,617	1,690	
68902V-10-7	OTIS WORLDWIDE ORD		05/09/2024	Various	908.000	86,635		72,063	81,193	(9,131)	0	0	(9,131)	0	72,063	0	14,572	14,572	267	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		10/21/2024	Various	906.000	144,078		111,165	140,294	(29,129)	0	0	(29,129)	0	111,165	0	32,912	32,912	3,004	
693506-10-7	PPG INDUSTRIES ORD		10/21/2024	BANK OF AMERICA SECURITIES	263.000	33,875		25,450	39,332	(13,882)	0	0	(13,882)	0	25,450	0	8,426	8,426	521	
69351T-10-6	PPL ORD		11/21/2024	Various	1,551.000	48,387		41,797	42,032	440	0	684	(243)	0	41,789	0	6,598	6,598	1,394	
69370C-10-0	PTC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	105.000	18,899		11,158	18,371	(7,213)	0	0	(7,213)	0	11,158	0	7,741	7,741	0	
693718-10-8	PACCAR ORD		07/02/2024	Various	1,090.000	113,602		51,044	106,439	(55,394)	0	0	(55,394)	0	51,044	0	62,558	62,558	3,586	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
695156-10-9	PACKAGING CORP OF AMERICA ORD		05/09/2024	Various	264.000	47,118		25,666	43,008	(17,342)	0	0	(17,342)	0	25,666	0	21,452	21,452	625	
697435-10-5	PALO ALTO NETWORKS ORD		10/21/2024	BANK OF AMERICA SECURITIES	116.000	43,893		33,551	0	0	0	0	0	0	33,551	0	10,342	10,342	0	
701094-10-4	PARKER HANNIFIN ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	177.000	99,239		25,376	81,544	(56,168)	0	0	(56,168)	0	25,376	0	73,863	73,863	550	
704326-10-7	PAYCHEX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	510.000	61,856		33,336	60,746	(27,410)	0	0	(27,410)	0	33,336	0	28,520	28,520	954	
70432V-10-2	PAYCOM SOFTWARE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	35.000	6,075		10,057	7,235	2,821	0	0	2,821	0	10,057	0	(3,982)	(3,982)	13	
70450Y-10-3	PAYPAL HOLDINGS ORD		10/21/2024	Various	617.000	45,283		25,829	37,890	(12,061)	0	0	(12,061)	0	25,829	0	19,454	19,454	0	
713448-10-8	PEPSICO ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	787.000	140,122		81,331	133,664	(52,333)	0	0	(52,333)	0	81,331	0	58,792	58,792	1,991	
714046-10-9	REVVITY ORD		10/21/2024	Various	254.000	26,842		23,883	27,765	(3,882)	0	0	(3,882)	0	23,883	0	2,959	2,959	39	
717081-10-3	PFIZER ORD		10/21/2024	Various	18,814.000	527,357		628,317	541,655	86,662	0	0	86,662	0	628,317	0	(100,961)	(100,961)	15,566	
718546-10-4	PHILLIPS 66 ORD		11/21/2024	Various	89.000	12,908		7,821	9,719	(4,400)	0	0	(4,400)	0	7,821	0	5,087	5,087	125	
723484-10-1	PINNACLE WEST ORD		05/09/2024	Various	1,414.000	103,393		109,482	101,582	7,900	0	0	7,900	0	109,482	0	(6,090)	(6,090)	1,425	
723787-10-7	PIONEER NATURAL RESOURCE ORD		05/03/2024	Unknown	658.000	57,984		57,984	147,971	(89,987)	0	0	(89,987)	0	57,984	0	0	0	1,684	
74144T-10-8	T ROWE PRICE GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	130.000	14,467		9,250	14,000	(4,749)	0	0	(4,749)	0	9,250	0	5,217	5,217	161	
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	206.000	17,196		8,561	16,206	(7,645)	0	0	(7,645)	0	8,561	0	8,635	8,635	142	
742718-10-9	PROCTER & GAMBLE ORD		11/21/2024	Various	3,800.000	624,853		338,787	556,852	(218,065)	0	0	(218,065)	0	338,787	0	286,067	286,067	6,881	
743315-10-3	PROGRESSIVE ORD		10/21/2024	Various	471.000	94,471		31,456	75,021	(43,565)	0	0	(43,565)	0	31,456	0	63,015	63,015	429	
74340W-10-3	PROLOGIS REIT		05/09/2024	Various	1,498.000	162,927		168,221	199,683	(31,462)	0	0	(31,462)	0	168,221	0	(5,294)	(5,294)	1,390	
744320-10-2	PRUDENTIAL FINANCIAL ORD		11/21/2024	Various	1,113.000	130,766		99,799	115,429	(15,631)	0	0	(15,631)	0	99,799	0	30,967	30,967	1,788	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,030.000	75,795		48,558	62,985	(14,426)	0	0	(14,426)	0	48,558	0	27,236	27,236	618	
74460D-10-9	PUBLIC STORAGE REIT ORD		10/21/2024	BANK OF AMERICA SECURITIES	38.000	12,609		8,681	11,590	(2,909)	0	0	(2,909)	0	8,681	0	3,929	3,929	342	
745867-10-1	PULTEGROUP ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	495.000	51,708		9,538	51,094	(41,556)	0	0	(41,556)	0	9,538	0	42,171	42,171	100	
74736K-10-1	QORVO ORD		07/02/2024	Various	1,033.000	119,666		93,042	116,326	(23,285)	0	0	(23,285)	0	93,042	0	26,625	26,625	0	
747525-10-3	QUALCOMM ORD		07/02/2024	Various	1,321.000	244,874		103,322	191,056	(87,734)	0	0	(87,734)	0	103,322	0	141,552	141,552	1,384	
74762E-10-2	QUANTA SERVICES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	24.000	6,484		496	5,179	(4,683)	0	0	(4,683)	0	496	0	5,988	5,988	4	
74834L-10-0	QUEST DIAGNOSTICS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	211.000	29,149		16,677	29,093	(12,416)	0	0	(12,416)	0	16,677	0	12,472	12,472	308	
751212-10-1	RALPH LAUREN CL A ORD		11/21/2024	BANK OF AMERICA SECURITIES	74.000	15,194		12,531	0	0	0	0	0	0	12,531	0	2,663	2,663	61	
75513E-10-1	RTX ORD		10/21/2024	Various	3,922.000	405,789		258,438	325,369	(72,453)	0	322	(72,775)	0	258,437	0	147,352	147,352	2,156	
756109-10-4	REALTY INCOME REIT ORD		12/30/2024	Various	2,429.000	139,182		141,938	139,473	14,794	0	12,339	2,455	0	141,929	0	(2,746)	(2,746)	5,303	
758849-10-3	REGENCY CENTERS REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	462.000	27,400		17,725	30,963	(13,238)	0	0	(13,238)	0	17,725	0	9,675	9,675	619	
75886F-10-7	REGENERON PHARMACEUTICALS ORD		11/21/2024	Various	223.000	221,616		119,671	195,859	(76,187)	0	0	(76,187)	0	119,671	0	101,945	101,945	0	
7591EP-10-0	REGIONS FINANCIAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	653.000	12,908		7,452	12,655	(5,203)	0	0	(5,203)	0	7,452	0	5,456	5,456	313	
759509-10-2	RELIANCE ORD		07/02/2024	Various	444.000	125,686		111,898	124,178	(12,280)	0	0	(12,280)	0	111,898	0	13,788	13,788	963	
760759-10-0	REPUBLIC SERVICES ORD		10/21/2024	Various	238.000	45,767		25,277	39,249	(13,972)	0	0	(13,972)	0	25,277	0	20,490	20,490	342	
761152-10-7	RESMED ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	72.000	15,611		5,592	12,385	(6,793)	0	0	(6,793)	0	5,592	0	10,019	10,019	69	
76171L-10-6	REYNOLDS CONSUMER PRODUCTS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	6,130.000	168,798		160,648	164,529	(3,882)	0	0	(3,882)	0	160,648	0	8,151	8,151	2,820	
770323-10-3	ROBERT HALF ORD		10/21/2024	Various	620.000	42,043		25,603	54,510	(28,907)	0	0	(28,907)	0	25,603	0	16,440	16,440	661	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
773903-10-9	ROCKWELL AUTOMAT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	119.000	32,188		15,433	36,947	(21,514)	0	0	(21,514)	0	15,433	0	16,755	16,755	149	
775711-10-4	ROLLINS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	128.000	6,016		3,150	5,590	(2,440)	0	0	(2,440)	0	3,150	0	2,866	2,866	38	
776696-10-6	ROPER TECHNOLOGIES ORD		05/09/2024	Various	17.000	9,192		5,994	9,285	(3,291)	0	0	(3,291)	0	5,994	0	3,198	3,198	18	
778296-10-3	ROSS STORES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	80.000	10,789		4,566	11,071	(6,505)	0	0	(6,505)	0	4,566	0	6,222	6,222	29	
78409V-10-4	S&P GLOBAL ORD		05/09/2024	Various	737.000	321,146		169,868	324,663	(154,795)	0	0	(154,795)	0	169,868	0	151,278	151,278	550	
78410G-10-4	SBA COMMUNICATIONS CL A REIT ORD		05/09/2024	Various	215.000	44,601		41,599	54,543	(12,944)	0	0	(12,944)	0	41,599	0	3,002	3,002	112	
78442P-10-6	SLM ORD		11/21/2024	Various	149.000	3,632		2,149	2,849	(700)	0	0	(700)	0	2,149	0	1,484	1,484	44	
78467J-10-0	SS AND C TECHNOLOGIES HOLDINGS ORD		11/21/2024	Various	1,496.000	111,730		85,432	91,421	(5,988)	0	0	(5,988)	0	85,432	0	26,298	26,298	1,088	
79466L-30-2	SALESFORCE ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	643.000	176,925		93,846	169,199	(75,353)	0	0	(75,353)	0	93,846	0	83,079	83,079	257	
806407-10-2	HENRY SCHEIN ORD		10/21/2024	BANK OF AMERICA SECURITIES	120.000	8,589		6,220	9,085	(2,865)	0	0	(2,865)	0	6,220	0	2,369	2,369	0	
806857-10-8	SCHLUMBERGER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,762.000	133,866		39,470	143,734	(104,265)	0	0	(104,265)	0	39,470	0	94,397	94,397	1,450	
808513-10-5	CHARLES SCHWAB ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,325.000	175,368		82,768	159,960	(77,192)	0	0	(77,192)	0	82,768	0	92,599	92,599	1,163	
81211K-10-0	SEALED AIR ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	702.000	24,393		24,553	25,637	(1,084)	0	0	(1,084)	0	24,553	0	(160)	(160)	0	
81762P-10-2	SERVICENOW ORD		10/21/2024	Various	103.000	75,047		35,351	72,768	(37,418)	0	0	(37,418)	0	35,351	0	39,696	39,696	0	
824348-10-6	SHERWIN WILLIAMS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	47.000	15,060		4,898	14,659	(9,762)	0	0	(9,762)	0	4,898	0	10,163	10,163	34	
828806-10-9	SIMON PROP GRP REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	819.000	122,126		64,576	116,822	(52,246)	0	0	(52,246)	0	64,576	0	57,550	57,550	1,597	
83088M-10-2	SKYWORKS SOLUTIONS ORD		11/21/2024	Various	1,800.000	153,540		190,492	202,356	(6,570)	0	5,300	(11,870)	0	190,486	0	(36,945)	(36,945)	3,475	
831865-20-9	A O SMITH ORD		10/21/2024	Various	731.000	60,259		33,500	60,264	(26,763)	0	0	(26,763)	0	33,500	0	26,758	26,758	586	
832696-40-5	JM SMUCKER ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,252.000	154,509		187,779	158,228	29,551	0	0	29,551	0	187,779	0	(33,270)	(33,270)	1,327	
833034-10-1	SNAP ON ORD		11/21/2024	BANK OF AMERICA SECURITIES	128.000	46,057		33,506	18,486	(1,397)	0	0	(1,397)	0	33,506	0	12,551	12,551	750	
842587-10-7	SOUTHERN ORD		05/09/2024	Various	962.000	71,091		45,299	67,455	(22,156)	0	0	(22,156)	0	45,299	0	25,791	25,791	410	
844741-10-8	SOUTHWEST AIRLINES ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,097.000	29,912		36,633	31,681	4,951	0	0	4,951	0	36,633	0	(6,720)	(6,720)	395	
84790A-10-5	SPECTRUM BRANDS HOLDINGS ORD		11/21/2024	Various	993.000	88,659		85,328	0	0	0	8,839	(8,839)	0	85,314	0	3,345	3,345	820	
854502-10-1	STANLEY BLACK AND DECKER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	87.000	7,669		6,684	8,535	(1,850)	0	0	(1,850)	0	6,684	0	984	984	70	
855244-10-9	STARBUCKS ORD		12/30/2024	J.P. MORGAN SEC'S - FIXED INC.	1,213.000	91,784		65,896	116,454	(50,564)	0	0	(50,564)	0	65,889	0	25,895	25,895	691	
85571B-10-5	STARWOOD PROPERTY REIT		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25.000	510		494	526	(32)	0	0	(32)	0	494	0	16	16	12	
857477-10-3	STATE STREET ORD		11/21/2024	Various	1,219.000	99,147		76,012	94,424	(18,412)	0	0	(18,412)	0	76,012	0	23,136	23,136	2,130	
858119-10-0	STEEL DYNAMICS ORD		07/02/2024	Various	708.000	92,938		77,151	83,615	(6,464)	0	0	(6,464)	0	77,151	0	15,787	15,787	842	
863667-10-1	STRYKER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	259.000	85,689		45,929	77,560	(31,632)	0	0	(31,632)	0	45,929	0	39,760	39,760	414	
871607-10-7	SYNOPSYS ORD		05/09/2024	Various	200.000	111,056		23,712	102,982	(79,270)	0	0	(79,270)	0	23,712	0	87,344	87,344	0	
871829-10-7	SYSCO ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	988.000	74,235		53,834	72,252	(18,419)	0	0	(18,419)	0	53,834	0	20,402	20,402	988	
872540-10-9	TJX ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	709.000	70,118		25,535	66,511	(40,977)	0	0	(40,977)	0	25,535	0	44,583	44,583	236	
872590-10-4	T MOBILE US ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	541.000	89,084		45,098	86,739	(41,641)	0	0	(41,641)	0	45,098	0	43,987	43,987	352	
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD		10/21/2024	Various	771.000	117,650		109,718	124,092	(14,374)	0	0	(14,374)	0	109,718	0	7,931	7,931	0	
876030-10-7	TAPESTRY ORD		05/10/2024	Various	1,348.000	56,271		32,100	49,620	(17,520)	0	0	(17,520)	0	32,100	0	24,172	24,172	472	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
87612E-10-6	TARGET ORD		05/09/2024	Various	855.000	134,984		64,211	121,769	(57,558)	0	0	(57,558)	0	64,211	0	70,773	70,773	666	
879360-10-5	TELEDYNE TECH ORD		10/21/2024	Various	210.000	83,913		87,606	93,721	(6,115)	0	0	(6,115)	0	87,606	0	(3,693)	(3,693)	0	
880770-10-2	TERADYNE ORD		11/21/2024	Various	1,509.000	198,734		155,164	166,654	(11,490)	0	0	(11,490)	0	155,164	0	43,570	43,570	289	
88160R-10-1	TESLA ORD		10/21/2024	Various	3,446.000	628,652		784,421	856,262	(71,841)	0	0	(71,841)	0	784,421	0	(155,768)	(155,768)	0	
882508-10-4	TEXAS INSTRUMENTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	747.000	138,424		54,574	127,334	(72,759)	0	0	(72,759)	0	54,574	0	83,849	83,849	1,942	
883203-10-1	TEXTRON ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	788.000	69,720		29,710	63,371	(33,661)	0	0	(33,661)	0	29,710	0	40,009	40,009	32	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	377.000	217,873		69,806	200,108	(130,302)	0	0	(130,302)	0	69,806	0	148,067	148,067	279	
88579Y-10-1	3M ORD		04/01/2024	Adjustment	767.000	81,356		81,356	83,848	2,903	0	5,405	(2,502)	0	81,346	0	10	10	1,158	
892356-10-6	TRACTOR SUPPLY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	210.000	56,634		11,904	45,156	(33,253)	0	0	(33,253)	0	11,904	0	44,730	44,730	231	
893641-10-0	TRANSDIGM GROUP ORD		05/09/2024	Various	53.000	65,855		15,920	53,615	(37,695)	0	0	(37,695)	0	15,920	0	49,936	49,936	0	
89417E-10-9	TRAVELERS COMPANIES ORD		05/09/2024	Various	190.000	41,110		19,734	36,193	(16,459)	0	0	(16,459)	0	19,734	0	21,376	21,376	99	
896239-10-0	TRIMBLE ORD		02/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,205.000	62,211		66,903	64,106	2,797	0	0	2,797	0	66,903	0	(4,692)	(4,692)	0	
896945-20-1	TRIPADVISOR ORD		11/21/2024	Various	4,332.000	58,117		74,243	93,268	(18,662)	0	366	(19,028)	0	74,240	0	(16,122)	(16,122)	0	
898320-10-9	TRUIST FINANCIAL ORD		07/02/2024	Various	26.000	1,024		978	0	0	0	0	0	0	978	0	46	46	14	
902252-10-5	TYLER TECHNOLOGIES ORD		10/21/2024	Various	226.000	120,223		76,294	94,495	(18,201)	0	0	(18,201)	0	76,294	0	43,929	43,929	0	
902494-10-3	TYSON FOODS CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	526.000	31,369		29,681	28,273	1,408	0	0	1,408	0	29,681	0	1,688	1,688	258	
902653-10-4	UDR REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	121.000	4,722		4,151	4,633	(482)	0	0	(482)	0	4,151	0	572	572	102	
902681-10-5	UGI ORD		07/02/2024	Various	104.000	2,397		2,399	0	0	0	76	(76)	0	2,296	0	101	101	32	
90353T-10-0	UBER TECHNOLOGIES ORD		10/21/2024	Various	3,866.000	279,146		226,441	0	0	0	0	0	0	226,441	0	52,704	52,704	0	
90384S-30-3	ULTA BEAUTY ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	34.000	13,486		7,095	16,660	(9,564)	0	0	(9,564)	0	7,095	0	6,391	6,391	0	
907818-10-8	UNION PACIFIC ORD		05/09/2024	Various	812.000	200,236		72,215	199,443	(127,228)	0	0	(127,228)	0	72,215	0	128,021	128,021	1,019	
911312-10-6	UNITED PARCEL SERVICE CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	429.000	63,512		42,977	67,452	(24,475)	0	0	(24,475)	0	42,977	0	20,535	20,535	699	
911363-10-9	UNITED RENTAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	140.000	96,487		12,157	80,279	(68,122)	0	0	(68,122)	0	12,157	0	84,330	84,330	456	
91324P-10-2	UNITEDHEALTH GRP ORD		10/21/2024	Various	848.000	430,316		153,815	446,447	(292,631)	0	0	(292,631)	0	153,815	0	276,501	276,501	1,560	
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	20.000	3,541		2,105	3,049	(944)	0	0	(944)	0	2,105	0	1,436	1,436	4	
918204-10-8	VF ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,826.000	23,222		28,011	34,329	13,752	0	20,092	(6,341)	0	27,988	0	(4,766)	(4,766)	164	
91913Y-10-0	VALERO ENERGY ORD		11/21/2024	Various	1,111.000	175,281		96,795	144,430	(47,635)	0	0	(47,635)	0	96,795	0	78,487	78,487	1,697	
920253-10-1	VALMONT INDS ORD		07/02/2024	Various	208.000	49,815		42,603	48,570	(5,968)	0	0	(5,968)	0	42,603	0	7,212	7,212	224	
92276F-10-0	VENTAS REIT ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	733.000	34,845		32,877	36,533	(3,656)	0	0	(3,656)	0	32,877	0	1,968	1,968	660	
92338C-10-3	VERALTO ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	78.000	7,482		2,272	6,416	(4,144)	0	0	(4,144)	0	2,272	0	5,210	5,210	14	
92343E-10-2	VERISIGN ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	36.000	6,112		2,856	7,415	(4,559)	0	0	(4,559)	0	2,856	0	3,256	3,256	0	
92343V-10-4	VERIZON COMMUNICATIONS ORD		10/21/2024	Various	11,550.000	470,876		384,236	435,435	(51,199)	0	0	(51,199)	0	384,236	0	86,640	86,640	13,273	
92345Y-10-6	VERISK ANALYTICS ORD		05/09/2024	Various	85.000	20,880		9,270	20,303	(11,034)	0	0	(11,034)	0	9,270	0	11,611	11,611	19	
92532F-10-0	VERTEX PHARMACEUTICALS ORD		11/21/2024	Various	628.000	277,080		169,219	255,527	(86,308)	0	0	(86,308)	0	169,219	0	107,861	107,861	0	
92556H-20-6	PARAMOUNT GLOBAL CL B ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	1,012.000	13,224		15,112	14,978	135	0	0	135	0	15,112	0	(1,888)	(1,888)	101	
925652-10-9	VICI PPTYS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,146.000	62,850		65,008	68,414	(3,407)	0	0	(3,407)	0	65,008	0	(2,157)	(2,157)	1,781	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
928254-10-1	VIRTU FINANCIAL CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,112.000	84,097		73,830	83,309	(9,479)	0	0	(9,479)	0	73,830	0	10,267	10,267	987	
92826C-83-9	VISA CL A ORD		05/09/2024	Various	2,130.000	593,066		174,618	554,546	(379,927)	0	0	(379,927)	0	174,618	0	418,448	418,448	1,074	
928881-10-1	VONTIER ORD		11/21/2024	BANK OF AMERICA SECURITIES	11.000	419		422	0	0	0	0	0	0	422	0	(3)	(3)	1	
929160-10-9	VULCAN MATERIALS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	119.000	32,210		12,537	27,014	(14,477)	0	0	(14,477)	0	12,537	0	19,673	19,673	55	
92936U-10-9	W P CAREY REIT ORD		11/21/2024	Various	3,011.000	168,179		165,756	195,143	(7,821)	0	21,604	(29,425)	0	165,718	0	2,462	2,462	9,187	
92939U-10-6	WEC ENERGY GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	34.000	2,909		2,051	2,862	(811)	0	0	(811)	0	2,051	0	858	858	28	
929740-10-8	WABTEC ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	47.000	7,864		2,773	5,964	(3,192)	0	0	(3,192)	0	2,773	0	5,091	5,091	9	
931142-10-3	WALMART ORD		10/21/2024	Various	8,487.000	527,304		264,412	445,992	(181,580)	0	0	(181,580)	0	264,412	0	262,892	262,892	4,758	
93442G-10-4	WARNER BROS. DISCOVERY SRS A ORD		09/29/2024	J.P. MORGAN SEC'S - FIXED INC.	4,100.000	32,912		57,212	47,876	9,283	0	0	9,283	0	57,158	0	(24,246)	(24,246)	0	
94106L-10-9	WASTE MANAGEMENT ORD		10/21/2024	Various	294.000	59,894		23,623	52,655	(29,033)	0	0	(29,033)	0	23,623	0	36,272	36,272	199	
941848-10-3	WATERS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	151.000	50,797		23,208	49,714	(26,506)	0	0	(26,506)	0	23,208	0	27,589	27,589	0	
949746-10-1	WELLS FARGO ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	18.000	1,096		1,069	0	0	0	44	(44)	0	1,069	0	28	28	0	
95040Q-10-4	WELLTOWER ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	719.000	71,286		39,603	64,832	(25,229)	0	0	(25,229)	0	39,603	0	31,683	31,683	439	
955306-10-5	WEST PHARM SVC ORD		10/21/2024	Various	146.000	52,843		33,825	51,410	(17,584)	0	0	(17,584)	0	33,825	0	19,018	19,018	59	
958102-10-5	WESTERN DIGITAL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	623.000	44,904		20,652	32,627	(11,974)	0	0	(11,974)	0	20,652	0	24,251	24,251	0	
96145D-10-5	WESTROCK ORD		05/09/2024	Various	472.000	24,070		16,582	19,597	(3,015)	0	0	(3,015)	0	16,582	0	7,488	7,488	135	
962166-10-4	WEYERHAEUSER REIT		11/21/2024	BANK OF AMERICA SECURITIES	3,308.000	101,315		90,983	0	0	0	0	0	0	90,983	0	10,332	10,332	662	
963320-10-6	WHIRLPOOL ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	264.000	25,116		34,705	32,147	2,558	0	0	2,558	0	34,705	0	(9,589)	(9,589)	462	
969457-10-0	WILLIAMS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	2,421.000	95,792		58,665	84,323	(25,658)	0	0	(25,658)	0	58,665	0	37,127	37,127	1,150	
980745-10-3	WOODWARD ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	84.000	14,474		12,731	0	0	0	0	0	0	12,731	0	1,744	1,744	21	
983134-10-7	WYNN RESORTS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	123.000	11,953		7,896	11,207	(3,311)	0	0	(3,311)	0	7,896	0	4,057	4,057	31	
98389B-10-0	XCEL ENERGY ORD		10/21/2024	Various	585.000	34,723		25,646	36,217	(10,571)	0	0	(10,571)	0	25,646	0	9,077	9,077	948	
988498-10-1	YUM BRANDS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	453.000	62,485		23,566	59,189	(35,623)	0	0	(35,623)	0	23,566	0	38,920	38,920	304	
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		10/21/2024	Various	656.000	69,976		66,637	79,835	(13,198)	0	0	(13,198)	0	66,637	0	3,338	3,338	601	
989701-10-7	ZIONS BANCORPORATION ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	880.000	38,964		27,393	38,606	(11,212)	0	0	(11,212)	0	27,393	0	11,571	11,571	361	
98978V-10-3	ZOETIS CL A ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	435.000	73,131		22,598	85,856	(63,258)	0	0	(63,258)	0	22,598	0	50,532	50,532	376	
G0176J-10-9	ALLEGION ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	40.000	5,026		2,641	5,068	(2,427)	0	0	(2,427)	0	2,641	0	2,385	2,385	19	
G0250X-10-7	AMCOR ORD	C	10/21/2024	BANK OF AMERICA SECURITIES	1,263.000	14,028		11,623	12,175	(553)	0	0	(553)	0	11,623	0	2,406	2,406	474	
G02602-10-3	AMDOCS ORD		11/21/2024	Various	1,087.000	92,197		95,150	95,527	10,312	0	10,712	(400)	0	95,128	0	(2,930)	(2,930)	2,029	
G0403H-10-8	AON CL A ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	196.000	56,363		20,194	57,040	(36,846)	0	0	(36,846)	0	20,194	0	36,169	36,169	253	
G0585R-10-6	ASSURED GUARANTY ORD	C	03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	187.000	16,787		10,177	13,993	(3,816)	0	0	(3,816)	0	10,177	0	6,610	6,610	58	
G1151C-10-1	ACCENTURE CL A ORD	C	05/10/2024	Various	600.000	183,980		90,594	187,737	(118,966)	0	0	(118,966)	0	90,594	0	93,386	93,386	1,464	
G29183-10-3	EATON ORD	C	05/09/2024	Various	396.000	123,283		25,647	95,365	(69,718)	0	0	(69,718)	0	25,647	0	97,636	97,636	489	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
G3223R-10-8	EVEREST GROUP ORD	C	05/09/2024	Various	85.000	32,348		17,245	30,054	(12,810)	0	0	(12,810)	0	17,245	0	15,103	15,103	144	
G39108-10-8	GATES INDUSTRIAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	28.000	493		343	376	(33)	0	0	(33)	0	343	0	150	150	0	
G3922B-10-7	GENPACT ORD	C	11/21/2024	Various	3,461.000	155,205		116,827	120,131	32,228	0	35,564	(3,336)	0	116,795	0	38,410	38,410	1,555	
G4474Y-21-4	JANUS HENDERSON GROUP ORD	C	11/21/2024	Various	1,158.000	48,202		37,457	0	0	0	0	0	0	37,457	0	10,745	10,745	1,112	
G491BT-10-8	INVESCO ORD		05/10/2024	Various	1,222.000	18,585		20,385	21,791	788	0	2,218	(1,430)	0	20,360	0	(1,776)	(1,776)	244	
G50871-10-5	JAZZ PHARMACEUTICALS ORD	C	11/21/2024	BANK OF AMERICA SECURITIES	1,123.000	137,477		131,024	138,129	14,641	0	21,754	(7,113)	0	131,016	0	6,461	6,461	0	
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	400.000	26,291		14,680	23,056	(8,376)	0	0	(8,376)	0	14,680	0	11,611	11,611	296	
G54950-10-3	LINDE ORD	C	10/21/2024	Various	977.000	410,392		140,956	401,264	(260,308)	0	0	(260,308)	0	140,956	0	269,436	269,436	910	
G5960L-10-3	MEDTRONIC ORD	C	10/21/2024	Various	3,019.000	261,703		222,799	248,705	(25,907)	0	0	(25,907)	0	222,799	0	38,905	38,905	6,181	
G6095L-10-9	APTIV ORD	C	12/17/2024	J.P. MORGAN SEC'S - FIXED INC.	1,121.000	70,736		65,292	100,576	(35,284)	0	0	(35,284)	0	65,292	0	5,444	5,444	0	
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	251.000	4,063		3,918	5,030	(1,112)	0	0	(1,112)	0	3,918	0	145	145	0	
G77009Q-10-4	ROYALTY PHARMA CL A ORD		11/21/2024	Various	547.000	14,462		14,424	15,363	3,535	0	4,481	(946)	0	14,418	0	45	45	425	
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	422.000	38,679		11,739	36,026	(24,287)	0	0	(24,287)	0	11,739	0	26,940	26,940	591	
G7S00T-10-4	PENTAIR ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	447.000	37,475		15,659	32,501	(16,843)	0	0	(16,843)	0	15,659	0	21,816	21,816	206	
G8473T-10-0	STERIS ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	162.000	36,608		24,464	35,616	(11,152)	0	0	(11,152)	0	24,464	0	12,144	12,144	84	
G8994E-10-3	TRANE TECHNOLOGIES ORD	C	10/21/2024	Various	407.000	133,766		25,104	99,251	(74,147)	0	0	(74,147)	0	25,104	0	108,662	108,662	337	
G96629-10-3	WILLIS TOWERS WATSON ORD	C	05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	96.000	24,537		11,136	23,155	(12,020)	0	0	(12,020)	0	11,136	0	13,402	13,402	165	
H1467J-10-4	CHUBB ORD	C	10/21/2024	Various	450.000	115,750		51,828	101,700	(49,872)	0	0	(49,872)	0	51,828	0	63,921	63,921	730	
H2906T-10-9	GARMIN ORD	C	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	337		294	0	0	0	0	0	0	294	0	44	44	0	
H84989-10-4	TE CONNECTIVITY ORD	C	09/30/2024	J.P. MORGAN SEC'S - FIXED INC.	1,342.000	114,128		83,648	188,551	(104,903)	0	0	(104,903)	0	83,648	0	30,480	30,480	2,002	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C	11/21/2024	Various	1,901.000	165,744		167,906	180,747	(12,841)	0	0	(12,841)	0	167,906	0	(2,162)	(2,162)	6,275	
N6596X-10-9	NXP SEMICONDUCTORS ORD	C	10/21/2024	BANK OF AMERICA SECURITIES	317.000	72,952		47,653	72,809	(25,156)	0	0	(25,156)	0	47,653	0	25,299	25,299	1,093	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD		05/09/2024	J.P. MORGAN SEC'S - FIXED INC.	413.000	58,533		17,309	53,479	(36,170)	0	0	(36,170)	0	17,309	0	41,224	41,224	0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						69,458,835	XXX	38,107,884	63,359,194	(26,174,847)	0	496,803	(26,671,649)	0	38,106,949	0	31,351,886	31,351,886	538,354	XXX
5989999997. Total - Common Stocks - Part 4						69,458,835	XXX	38,107,884	63,359,194	(26,174,847)	0	496,803	(26,671,649)	0	38,106,949	0	31,351,886	31,351,886	538,354	XXX
5989999998. Total - Common Stocks - Part 5						7,374,372	XXX	7,448,285	0	0	0	108,843	(108,843)	0	7,339,442	0	34,930	34,930	64,103	XXX
5989999999. Total - Common Stocks						76,833,208	XXX	45,556,169	63,359,194	(26,174,847)	0	605,645	(26,780,492)	0	45,446,392	0	31,386,816	31,386,816	602,457	XXX
5999999999. Total - Preferred and Common Stocks						77,188,092	XXX	45,893,043	63,658,462	(26,173,504)	0	605,645	(26,779,150)	0	45,783,265	0	31,404,827	31,404,827	620,977	XXX
6009999999 - Totals						639,014,321	XXX	620,717,679	428,134,828	(25,664,718)	505,895	904,430	(26,063,254)	0	619,896,448	0	19,117,873	19,117,873	11,146,427	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
38378Y-KC-2	GNR 2013-169 VG - CMO/RMBS		06/12/2024	TORONTO DOMINION BK	10/22/2024	Morgan Stanley	750,000	704,531	717,246	709,140	0	4,608	0	4,608	0	0	8,106	8,106	7,396	833
912810-QT-8	UNITED STATES TREASURY		07/17/2024	Deutsche Bank Wellington Direct	10/22/2024	BAML	2,100,000	1,771,629	1,769,332	1,775,056	0	3,427	0	3,427	0	0	(5,724)	(5,724)	28,711	11,413
912810-RY-6	UNITED STATES TREASURY		01/31/2024	Citigroup (SSB)	06/12/2024	BNP PARIBAS SECURITIES BOND	5,545,000	4,222,647	4,102,000	4,234,537	0	11,889	0	11,889	0	0	(132,536)	(132,536)	126,095	70,857
912810-ST-6	UNITED STATES TREASURY		01/31/2024	HSBC SECURITIES	06/12/2024	Various	16,175,000	10,540,919	10,259,012	10,617,955	0	77,036	0	77,036	0	0	(358,944)	(358,944)	121,940	48,269
912810-TT-5	UNITED STATES TREASURY		01/31/2024	BARCLAYS CAPITAL INC FIXED INC	06/12/2024	Various	4,605,000	4,517,217	4,348,027	4,517,810	0	593	0	593	0	0	(169,783)	(169,783)	154,274	88,268
912810-TW-8	UNITED STATES TREASURY		02/02/2024	HSBC SECURITIES	02/14/2024	BNP Paribas	1,100,000	1,156,590	1,121,270	1,156,551	0	(39)	0	(39)	0	0	(35,282)	(35,282)	13,206	11,914
91282C-CB-5	UNITED STATES TREASURY		05/31/2024	Various	06/12/2024	Deutsche Bank Wellington Direct	6,640,000	5,568,390	5,598,609	5,593,864	0	25,474	0	25,474	0	0	4,745	4,745	49,737	28,234
91282C-CE-9	UNITED STATES TREASURY		02/28/2024	NATWEST SECURITIES	05/15/2024	NOMURA SECURITIES/FIXED INCOME	323,000	284,719	285,565	286,439	0	1,719	0	1,719	0	0	(874)	(874)	1,853	1,015
91282C-CP-4	UNITED STATES TREASURY		06/27/2024	BARCLAYS CAPITAL INC	11/14/2024	GOLDMAN	448,000	412,108	416,519	414,253	0	2,145	0	2,145	0	0	2,266	2,266	1,510	1,146
91282C-FJ-5	UNITED STATES TREASURY		02/02/2024	BANC OF AMERICA/FIXED INCOME	02/14/2024	BANC OF AMERICA/FIXED INCOME	8,500,000	8,115,840	8,001,621	8,117,580	0	1,740	0	1,740	0	0	(115,959)	(115,959)	122,596	115,299
91282C-HA-2	UNITED STATES TREASURY		07/15/2024	CITADEL SECURITIES LLC	12/30/2024	Various	726,000	708,871	714,691	710,325	0	1,454	0	1,454	0	0	4,366	4,366	13,923	5,317
91282C-HJ-3	UNITED STATES TREASURY		01/31/2024	DEUTSCHE BANK SECURITIES, INC.	05/13/2024	Morgan Stanley	2,445,000	2,417,398	2,349,397	2,418,511	0	1,113	0	1,113	0	0	(69,115)	(69,115)	34,005	8,312
91282C-HT-1	UNITED STATES TREASURY		02/02/2024	GOLDMAN	05/20/2024	Bank of Montreal Chicago	2,100,000	2,072,109	2,008,371	2,072,836	0	727	0	727	0	0	(64,465)	(64,465)	62,149	38,476
91282C-JJ-1	UNITED STATES TREASURY		02/01/2024	Various	02/02/2024	Virtu Americas LLC	2,000,000	2,102,305	2,072,734	2,102,236	0	(68)	0	(68)	0	0	(29,502)	(29,502)	20,275	19,533
91282C-JN-2	UNITED STATES TREASURY		01/30/2024	GOLDMAN	05/15/2024	GOLDMAN	183,000	186,095	183,014	185,935	0	(161)	0	(161)	0	0	(2,920)	(2,920)	3,675	1,378
91282C-JV-4	UNITED STATES TREASURY		02/02/2024	J P MORGAN SECURITIES	03/19/2024	GOLDMAN	950,000	947,365	941,576	947,521	0	156	0	156	0	0	(5,945)	(5,945)	5,435	555
91282C-JW-2	UNITED STATES TREASURY		04/29/2024	Various	06/20/2024	Various	10,894,000	10,937,156	10,853,208	10,937,317	0	161	0	161	0	0	(84,109)	(84,109)	22,867	17,455
91282C-JZ-5	UNITED STATES TREASURY		04/30/2024	Various	10/28/2024	Various	13,000,000	12,351,289	12,721,813	12,375,542	0	24,253	0	24,253	0	0	346,271	346,271	332,902	102,418
91282C-KA-8	UNITED STATES TREASURY		07/15/2024	Citigroup (SSB)	08/16/2024	Various	1,163,000	1,157,957	1,163,083	1,158,040	0	83	0	83	0	0	5,043	5,043	21,804	20,033
91282C-KJ-9	UNITED STATES TREASURY		06/13/2024	HSBC SECURITIES	08/07/2024	Various	546,000	546,405	548,722	546,400	0	(5)	0	(5)	0	0	2,322	2,322	6,170	4,028
91282C-KK-6	UNITED STATES TREASURY		06/13/2024	Various	11/18/2024	Various	3,067,000	3,068,720	3,075,138	3,068,891	0	171	0	171	0	0	6,247	6,247	29,097	15,373
91282C-KQ-3	UNITED STATES TREASURY		07/15/2024	MORGAN STANLEY & COMPANY	10/24/2024	Northern Trust	2,000,000	2,023,438	2,025,000	2,022,987	0	(450)	0	(450)	0	0	2,013	2,013	38,757	14,742
91282C-KV-2	UNITED STATES TREASURY		07/31/2024	MORGAN STANLEY & COMPANY	09/25/2024	GOLDMAN	132,000	134,016	135,872	133,916	0	(100)	0	(100)	0	0	1,956	1,956	1,718	784
91282C-KX-8	UNITED STATES TREASURY		07/15/2024	MORGAN STANLEY & COMPANY	10/28/2024	BNP Paribas	2,500,000	2,513,672	2,514,258	2,512,980	0	(692)	0	(692)	0	0	1,278	1,278	34,935	4,620
0109999999. Subtotal - Bonds - U.S. Governments							87,892,000	78,461,387	77,926,077	78,616,622	0	155,235	0	155,235	0	0	(690,545)	(690,545)	1,255,032	630,272
20775D-XW-7	CONNECTICUT ST HEALTH & EDL FACS AUTH R		07/09/2024	Morgan Stanley & Co	08/26/2024	MESIROW & CO.	325,000	365,453	370,078	365,100	0	(353)	0	(353)	0	0	4,977	4,977	2,528	406
3132DW-A5-2	FH SD8128 - RMBS		02/02/2024	Morgan Stanley	06/11/2024	Various	2,578,247	2,083,143	2,035,134	2,087,087	0	3,944	0	3,944	0	0	(51,953)	(51,953)	18,605	143
3132DW-KF-9	FH SD8394 - RMBS		02/01/2024	MORGAN STANLEY & COMPANY	02/14/2024	MORGAN STANLEY & COMPANY	5,963,931	5,909,397	5,778,490	5,909,479	0	82	0	82	0	0	(130,989)	(130,989)	12,425	3,333
3133AN-K7-8	FH QC3918 - RMBS		01/31/2024	BZW SECS	06/11/2024	Various	2,166,894	1,839,066	1,790,572	1,841,473	0	2,407	0	2,407	0	0	(50,901)	(50,901)	19,533	150
3133BA-FC-0	FH QE1063 - RMBS		02/01/2024	Jefferies & Co., Inc.	05/13/2024	Various	2,677,376	2,384,747	2,290,207	2,386,218	0	1,471	0	1,471	0	0	(96,011)	(96,011)	22,797	223
3133KN-QT-3	FH RA6766 - RMBS		01/31/2024	BZW SECS	05/13/2024	Various	1,520,321	1,298,627	1,248,658	1,300,488	0	1,861	0	1,861	0	0	(51,830)	(51,830)	10,819	106
3137F9-CT-6	FHMS K-124 A2 - CMBS		06/12/2024	Morgan Stanley	10/22/2024	Morgan Stanley	1,200,000	1,001,484	1,019,813	1,010,820	0	9,335	0	9,335	0	0	8,993	8,993	7,958	884
3137H7-DU-4	FHR 5221 CE - CMO/RMBS		06/11/2024	Wells	10/22/2024	Various	838,079	788,842	805,173	790,690	0	1,848	0	1,848	0	0	14,482	14,482	10,581	984
3137HB-EG-5	FHR 5374 PA - CMO/RMBS		06/12/2024	NOMURA	10/22/2024	Various	938,326	903,285	915,017	904,791	0	1,505	0	1,505	0	0	10,226	10,226	14,599	1,668
3140QM-SB-1	FN CB2313 - RMBS		01/31/2024	BARCLAYS CAPITAL INC FIXED INC	02/01/2024	BARCLAYS CAPITAL INC FIXED INC	3,419,514	2,929,569	2,945,158	2,929,569	0	0	0	0	0	0	15,589	15,589	237	237
3140QN-QM-7	FN CB3159 - RMBS		01/31/2024	BZW SECS	05/13/2024	Various	4,510,147	3,829,221	3,684,050	3,834,740	0	5,520	0	5,520	0	0	(150,690)	(150,690)	32,101	313
3140X9-7D-1	FN FM6291 - RMBS		02/01/2024	Jefferies & Co., Inc.	06/11/2024	Various	552,933	492,499	478,488	492,610	0	111	0	111	0	0	(14,122)	(14,122)	5,939	46
3140XD-6H-4	FN FM9871 - RMBS		01/31/2024	BZW SECS	06/11/2024	Various	1,521,647	1,296,432	1,262,664	1,297,528	0	1,097	0	1,097	0	0	(34,864)	(34,864)	13,663	106
3140XH-FT-9	FN FS1977 - RMBS		08/29/2024	Citigroup	10/22/2024	Various	1,119,997	925,748	902,618	925,392	0	(356)	0	(356)	0	0	(22,774)	(22,774)	5,080	1,804
3140XJ-NH-2	FN FS3091 - RMBS		02/01/2024	BZW SECS	06/11/2024	Various	2,454,396	2,102,535	2,036,983	2,105,283	0	2,747	0	2,747	0	0	(68,300)	(68,300)	22,132	170

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3140XL-NJ-3	FN FS4892 - RMBS		01/31/2024	Morgan Stanley	02/02/2024	Morgan Stanley	2,565,692	2,077,809	2,072,999	2,077,809	0	0	0	0	0	0	(4,811)	(4,811)	143	143
3140XM-NR-3	FN FS5799 - RMBS		02/01/2024	Morgan Stanley	06/11/2024	Various	945,731	810,374	780,867	811,424	0	1,051	0	1,051	0	0	(30,557)	(30,557)	8,518	66
3140XN-2T-0	FN FS7085 - RMBS		02/01/2024	Citigroup (SSB)	06/11/2024	Various	1,224,527	1,168,448	1,130,812	1,168,678	0	231	0	231	0	0	(37,866)	(37,866)	17,466	136
3140XN-Z4-9	FN FS7062 - RMBS		02/01/2024	MORGAN STANLEY & COMPANY	02/14/2024	MORGAN STANLEY & COMPANY	14,742,561	12,991,287	12,598,555	12,991,776	0	490	0	490	0	0	(393,222)	(393,222)	18,428	4,933
3140XT-BF-7	FN FP0037 - RMBS		07/17/2024	Morgan Stanley	10/22/2024	Various	2,974,995	2,509,687	2,524,123	2,506,353	0	(3,334)	0	(3,334)	0	0	17,770	17,770	22,840	3,512
31418D-4X-7	FN MA4437 - RMBS		07/17/2024	BNP PARIBAS SECURITIES BOND	10/22/2024	Various	1,949,999	1,567,311	1,574,258	1,568,258	0	946	0	946	0	0	6,000	6,000	12,035	1,842
31418E-HH-6	FN MA4731 - RMBS		02/14/2024	J P MORGAN SECURITIES	10/28/2024	Various	363,192	322,730	326,919	323,566	0	836	0	836	0	0	3,353	3,353	9,276	530
31418E-MQ-0	FN MA4866 - RMBS		02/01/2024	GOLDMAN	02/14/2024	CANTOR FITZGERALD & CO. INC.	5,226,701	4,944,541	4,802,236	4,944,847	0	306	0	306	0	0	(142,611)	(142,611)	8,711	2,323
31418E-QR-4	FN MA4963 - RMBS		02/14/2024	J P MORGAN SECURITIES	10/28/2024	Various	3,336,809	2,965,067	3,001,269	2,972,198	0	7,131	0	7,131	0	0	29,071	29,071	85,486	4,866
35564K-BS-7	STACR 2021-HQA1 M2 - CMO/RMBS		04/10/2024	BANK OF AMERICA SEC LLC FIXED	05/06/2024	Various	85,790	87,882	88,649	87,863	0	(18)	0	(18)	0	0	786	786	791	325
645790-TT-3	NEW JERSEY HEALTH CARE FACS FING AUTH RE		05/10/2024	Jefferies & Co., Inc.	07/15/2024	Fifth Third Securities	315,000	366,657	367,199	361,753	0	(731)	4,173	(4,904)	0	0	5,446	5,446	2,625	0
650009-2E-2	NEW YORK ST TWY AUTH GEN REV		01/31/2024	J.P. MORGAN SECURITIES INC.	07/16/2024	J.P. MORGAN SECURITIES INC.	400,000	446,540	448,716	444,854	0	(1,686)	0	(1,686)	0	0	3,862	3,862	8,444	0
66353R-DH-4	NORTHAMPTON CNTY PA GEN PURP AUTH HOSP R		06/25/2024	Merrill Lynch	07/16/2024	TRADEWEB DIRECT LLC	395,000	443,091	443,123	443,091	0	0	0	0	0	0	32	32	5,376	4,224
88283K-BH-0	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		06/25/2024	J.P. MORGAN SECURITIES INC.	07/16/2024	WACHOVIA-WELLS FARGO FI	400,000	428,292	430,088	428,064	0	(228)	0	(228)	0	0	2,024	2,024	8,444	7,278
0909999999. Subtotal - Bonds - U.S. Special Revenues							66,712,803	59,279,763	58,152,915	59,311,804	0	36,214	4,173	32,041	0	0	(1,158,889)	(1,158,889)	407,583	40,752
000000-00-0	ARBOR REALTY TRUST INC		04/11/2024	Various	07/02/2024	Various	2,830,000	2,760,120	2,837,387	2,769,871	0	9,751	0	9,751	0	0	67,516	67,516	75,262	35,189
00164V-AH-6	AMC NETWORKS INC		06/18/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/18/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25,000	25,000	24,625	25,000	0	0	0	0	0	0	(375)	(375)	0	0
00182C-AB-9	ANI PHARMACEUTICALS INC		08/08/2024	JP MORGAN SECURITIES LLC	08/08/2024	Jefferies	25,000	25,000	25,500	25,000	0	0	0	0	0	0	500	500	0	0
00206R-DQ-2	AT&T INC		07/17/2024	Jefferies & Co., Inc.	10/22/2024	Deutsche Bank Wellington Direct	550,000	542,146	547,404	542,918	0	772	0	772	0	0	4,486	4,486	15,064	8,895
00206R-GQ-9	AT&T INC		02/01/2024	STIFEL NICOLAUS & COMPANY	12/11/2024	JP MORGAN SECURITIES LLC	500,000	487,270	491,555	488,863	0	1,593	0	1,593	0	0	2,692	2,692	28,488	10,153
00206R-HJ-4	AT&T INC		07/15/2024	GOLDMAN	12/11/2024	JP MORGAN SECURITIES LLC	400,000	391,736	396,044	392,412	0	676	0	676	0	0	3,632	3,632	13,582	6,525
00287Y-BF-5	ABBVIE INC		07/15/2024	Various	11/07/2024	STIFEL NICOLAUS & CO.	338,000	332,107	335,495	332,583	0	476	0	476	0	0	2,912	2,912	6,943	1,601
00287Y-CA-5	ABBVIE INC		02/01/2024	BARCLAYS CAPITAL INC FIXED INC	05/13/2024	JANE STREET	450,000	410,054	389,187	410,551	0	497	0	497	0	0	(21,364)	(21,364)	8,809	3,746
013817-AJ-0	HOWMET AEROSPACE INC		07/17/2024	Deutsche Bank Wellington Direct	10/22/2024	Head Wellington Direct	550,000	561,248	565,147	560,157	0	(1,090)	0	(1,090)	0	0	4,990	4,990	23,616	15,053
02005N-BQ-2	ALLY FINANCIAL INC		02/01/2024	MARKETAXESS CORPORATION	12/11/2024	JP MORGAN SECURITIES LLC	100,000	97,629	99,873	98,198	0	569	0	569	0	0	1,675	1,675	4,790	739
02043Q-AB-3	ALNYLAM PHARMACEUTICALS INC		03/26/2024	Various	08/07/2024	Various	575,000	538,206	658,660	541,821	0	3,616	0	3,616	0	0	116,839	116,839	2,223	178
025816-DU-0	AMERICAN EXPRESS CO		04/22/2024	BARCLAYS CAPITAL INC	12/11/2024	JP MORGAN SECURITIES LLC	600,000	600,000	619,212	600,000	0	0	0	0	0	0	19,212	19,212	20,929	0
03027X-AK-6	AMERICAN TOWER CORP		07/17/2024	Jefferies & Co., Inc.	12/02/2024	Montgomery	575,000	554,605	561,051	557,907	0	3,302	0	3,302	0	0	3,144	3,144	12,291	5,013
03065U-AE-9	AMCAR 2023-2 B - ABS		01/23/2024	THE BANK OF NEW YORK MELLON/SOC GEN BANK	07/15/2024	US Bancorp Investments Inc.	345,000	350,404	349,609	349,583	0	(821)	0	(821)	0	0	26	26	9,962	392
03073E-AP-0	CENCORA INC		07/17/2024	Morgan Stanley	10/22/2024	CITADEL	300,000	287,082	290,856	288,018	0	936	0	936	0	0	2,838	2,838	3,680	949
031162-CJ-7	AMGEN INC		07/17/2024	BAML	10/22/2024	BAML	215,000	205,372	208,019	206,543	0	1,170	0	1,170	0	0	1,476	1,476	3,789	2,314
031162-DQ-0	AMGEN INC		02/01/2024	US BANCORP INVESTMENTS INC.	12/11/2024	JP MORGAN SECURITIES LLC	200,000	205,578	204,678	204,871	0	(707)	0	(707)	0	0	(193)	(193)	13,417	4,463
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC		07/15/2024	BARCLAYS CAPITAL INC	11/26/2024	Merrill Lynch	253,000	248,522	250,202	249,552	0	1,030	0	1,030	0	0	650	650	7,593	4,232
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		02/01/2024	GOLDMAN	05/20/2024	DEUTSCHE BANK SECURITIES, INC.	300,000	303,585	297,948	303,387	0	(198)	0	(198)	0	0	(5,439)	(5,439)	4,671	475

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
036752-AV-5	ELEVANCE HEALTH INC		07/15/2024	Various	07/30/2024	GOLDMAN	207,000	207,078	207,352	207,081	0	4	0	4	0	0	270	270	3,261	2,000
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP		02/29/2024	NATL FINANCIAL SERVICES CORP (NFS)	02/29/2024	NATL FINANCIAL SERVICES CORP (NFS)	(4,700)	(4,737)	(4,735)	(4,737)	0	0	0	0	0	0	2	2	0	0
037833-EQ-9	APPLE INC		01/31/2024	MORGAN STANLEY & COMPANY	05/13/2024	BAML	755,000	648,424	608,107	648,929	0	505	0	505	0	0	(40,822)	(40,822)	22,947	14,414
04010L-BF-9	ARES CAPITAL CORP		01/16/2024	Bank of America Merrill Lynch	03/26/2024	Various	85,000	84,290	84,447	84,301	0	11	0	11	0	0	146	146	404	0
04685A-3T-6	ATHENE GLOBAL FUNDING		03/21/2024	BANC OF AMERICA/FIXED INCOME	12/11/2024	JP MORGAN SECURITIES LLC	400,000	400,000	406,500	400,000	0	0	0	0	0	0	6,500	6,500	15,690	0
04685A-4A-6	ATHENE GLOBAL FUNDING		08/22/2024	BANC OF AMERICA/FIXED INCOME	12/11/2024	JP MORGAN SECURITIES LLC	250,000	250,000	250,208	250,000	0	0	0	0	0	0	208	208	3,544	0
066043-AG-5	BANK5 2024-5YR6 AS - CMBS		04/19/2024	J P MORGAN SECURITIES	07/15/2024	JP MORGAN (SEC) CLEARING CORP	235,000	242,050	246,135	241,792	0	(258)	0	(258)	0	0	4,343	4,343	3,324	215
09239B-AE-9	BLACKLINE INC		05/22/2024	MORGAN STANLEY & COMPANY	05/22/2024	STIFEL NICOLAUS & COMPANY	75,000	75,000	75,348	75,000	0	0	0	0	0	0	348	348	0	0
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC		04/15/2024	Various	12/11/2024	Various	950,000	856,305	915,884	874,947	0	18,642	0	18,642	0	0	40,937	40,937	47,504	12,752
09261B-AJ-9	BLACKSTONE HOLDINGS FINANCE CO LLC		07/15/2024	BANC OF AMERICA/FIXED INCOME	11/05/2024	GOLDMAN	323,000	331,685	334,302	330,837	0	(847)	0	(847)	0	0	3,465	3,465	9,687	2,902
09290D-AJ-0	BLACKROCK INC		07/17/2024	BAML	10/22/2024	BANK OF NYC/GOLDMAN	330,000	328,677	332,270	328,696	0	19	0	19	0	0	3,575	3,575	3,908	0
093712-AL-1	BLOOM ENERGY CORP		05/24/2024	JP MORGAN SECURITIES LLC	05/24/2024	JP MORGAN SECURITIES LLC	25,000	25,000	25,584	25,000	0	0	0	0	0	0	584	584	0	0
09660S-AU-4	BMO 2024-5C4 A3 - CMBS		04/24/2024	BMO Capital Markets	05/15/2024	BMO Capital Markets	275,000	283,250	288,578	283,242	0	(8)	0	(8)	0	0	5,336	5,336	798	698
11134L-AH-2	BROADCOM CORP		06/12/2024	BANC OF AMERICA/FIXED INCOME	11/26/2024	Montgomery	223,000	215,951	219,200	217,135	0	1,184	0	1,184	0	0	2,065	2,065	7,489	3,553
11135F-BT-7	BROADCOM INC		02/27/2024	BANC OF AMERICA/FIXED INCOME	12/11/2024	JP MORGAN SECURITIES LLC	700,000	643,874	666,456	648,355	0	4,481	0	4,481	0	0	18,101	18,101	33,650	10,813
122017-AB-2	BURLINGTON STORES INC		02/27/2024	Jefferies	07/15/2024	Various	125,000	137,820	148,147	133,803	0	(4,018)	0	(4,018)	0	0	14,344	14,344	2,047	1,047
126650-DT-4	CVS HEALTH CORP		02/01/2024	MIZUHO SECURITIES USA/FIXED INCOME	10/22/2024	Northern Trust	600,000	608,094	599,598	607,242	0	(852)	0	(852)	0	0	(7,644)	(7,644)	36,046	14,008
126650-DV-9	CVS HEALTH CORP		02/01/2024	US BANCORP INVESTMENTS INC.	10/28/2024	JANE STREET EXECUTION SERVICES LLC	100,000	100,793	92,939	100,788	0	(5)	0	(5)	0	0	(7,849)	(7,849)	6,688	2,563
126650-ED-8	CVS HEALTH CORP		07/15/2024	GOLDMAN	10/22/2024	Northern Trust	200,000	202,240	202,016	202,212	0	(28)	0	(28)	0	0	(196)	(196)	5,193	2,122
12685J-AG-0	CABLE ONE INC		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/04/2024	Bear Stearns	50,000	37,375	39,938	39,004	0	1,629	0	1,629	0	0	934	934	597	256
14149Y-BJ-6	CARDINAL HEALTH INC		07/17/2024	Citigroup	10/22/2024	BZW SECS	575,000	552,270	558,636	554,222	0	1,951	0	1,951	0	0	4,414	4,414	6,972	1,797
15643U-AD-6	CENTRUS ENERGY CORP		11/05/2024	Merrill Lynch	11/05/2024	Merrill Lynch	50,000	50,000	51,750	50,000	0	0	0	0	0	0	1,750	1,750	0	0
161175-CM-4	CHARTER COMMUNICATIONS OPERATING LLC		02/01/2024	MARKETAXESS CORPORATION	10/22/2024	MERRILL LYNCH & CO	200,000	204,446	204,826	203,337	0	(1,109)	0	(1,109)	0	0	1,489	1,489	11,719	2,904
17136M-AC-6	CHURCH & DWIGHT CO INC		01/31/2024	BNP Paribas	06/11/2024	Various	650,000	688,428	675,149	687,140	0	(1,288)	0	(1,288)	0	0	(11,991)	(11,991)	20,930	7,786
19260Q-AE-7	COINBASE GLOBAL INC		03/14/2024	CITIGROUP GLOBAL MARKETS, INC	03/14/2024	CITIGROUP GLOBAL MARKETS, INC	75,000	75,000	76,406	75,000	0	0	0	0	0	0	1,406	1,406	0	0
20271R-AR-1	COMMONWEALTH BANK OF AUSTRALIA (NEW YORK		06/12/2024	BANC OF AMERICA/FIXED INCOME	11/26/2024	GOLDMAN	250,000	250,998	252,455	250,760	0	(238)	0	(238)	0	0	1,695	1,695	9,377	3,323
20753A-AA-2	CAS 2023-R03 2M2 - CMO/RMBS		05/07/2024	BANK OF AMERICA SEC LLC FIXED	07/16/2024	Cantor Fitzgerald & Co.	200,000	214,500	214,375	213,477	0	(1,023)	0	(1,023)	0	0	898	898	4,256	718
210518-DX-1	CONSUMERS ENERGY CO		07/29/2024	Wells Fargo Securities, LLC	12/11/2024	JP MORGAN SECURITIES LLC	500,000	498,875	503,725	498,930	0	55	0	55	0	0	4,795	4,795	8,290	0
21871X-AD-1	COREBRIDGE FINANCIAL INC		07/17/2024	JANE STREET	10/22/2024	BZW SECS	575,000	556,014	561,879	557,779	0	1,766	0	1,766	0	0	4,099	4,099	11,543	6,005
21874A-AC-0	CORE SCIENTIFIC INC		08/14/2024	JP MORGAN SECURITIES LLC	08/14/2024	Jefferies	50,000	50,000	55,563	50,000	0	0	0	0	0	0	5,563	5,563	0	0
21874A-AE-6	CORE SCIENTIFIC INC		12/03/2024	Bear Stearns	12/03/2024	Bear Stearns	50,000	50,000	52,686	50,000	0	0	0	0	0	0	2,686	2,686	0	0
22410J-AB-2	CRACKER BARREL OLD COUNTRY STORE INC		02/28/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12/18/2024	Barclays Bank - CP	125,000	108,562	116,875	114,020	0	5,458	0	5,458	0	0	2,855	2,855	790	165
23804L-AC-7	DATADOG INC		12/10/2024	Morgan Stanley	12/10/2024	Bear Stearns	25,000	25,000	25,125	25,000	0	0	0	0	0	0	125	125	0	0
252131-AM-9	DEXCOM INC		02/27/2024	JP MORGAN SECURITIES LLC	07/15/2024	JP MORGAN SECURITIES LLC	50,000	48,865	49,066	48,965	0	101	0	101	0	0	101	101	126	54
254687-FM-3	WALT DISNEY CO		01/31/2024	MORGAN STANLEY & COMPANY	06/11/2024	Citigroup	1,185,000	790,537	760,948	793,331	0	2,794	0	2,794	0	0	(32,383)	(32,383)	25,436	13,669
26441C-AS-4	DUKE ENERGY CORP		07/17/2024	SMBC-Global	11/19/2024	BZW SECS	325,000	309,728	313,797	312,093	0	2,365	0	2,365	0	0	1,704	1,704	6,196	3,278
26884T-AR-3	ERAC USA FINANCE LLC		07/17/2024	Morgan Stanley	10/22/2024	Jefferies & Co., Inc.	185,000	178,466	180,484	179,162	0	696	0	696	0	0	1,322	1,322	2,408	797

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
29375P-AB-6	EFF 241 A2 - ABS		06/18/2024	Wells Fargo Securities, LLC	10/30/2024	Various	368,000	366,908	370,115	366,967	0	60	0	60	0	0	3,148	3,148	7,000	0
29404K-AG-1	ENVESTNET INC		03/08/2024	Various	07/17/2024	Various	650,000	662,870	692,342	661,999	0	(871)	0	(871)	0	0	30,342	30,342	9,605	4,645
30227F-AG-5	ESA 21ESH C - CMBS		05/13/2024	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC	07/15/2024	Various	356,070	355,847	354,758	355,947	0	100	0	100	0	0	(1,189)	(1,189)	4,364	0
30303M-8T-2	META PLATFORMS INC		08/07/2024	BAML	10/22/2024	HSBC Wellington Direct	280,000	279,866	279,975	279,870	0	4	0	4	0	0	105	105	2,619	0
338307-AE-1	FIVE9, INC.		02/28/2024	MORGAN STANLEY & COMPANY	02/28/2024	MORGAN STANLEY & COMPANY	25,000	25,000	25,625	25,000	0	0	0	0	0	0	625	625	0	0
343412-AH-5	FLUOR CORP		03/19/2024	JP MORGAN SECURITIES LLC	06/11/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50,000	53,947	57,463	53,781	0	(166)	0	(166)	0	0	3,682	3,682	183	56
34379V-AA-1	FLUENCE ENERGY INC		12/11/2024	CITIGROUP GLOBAL MARKETS INC.	12/11/2024	JEFFERIES & COMPANY, INC.	25,000	25,000	26,188	25,000	0	0	0	0	0	0	1,188	1,188	0	0
350930-AB-9	FOUNDRY JV HOLDCO LLC		05/02/2024	BNP Paribas	09/09/2024	Various	501,000	500,559	512,026	500,607	0	48	0	48	0	0	11,419	11,419	6,210	0
37940X-AT-9	GLOBAL PAYMENTS INC		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/15/2024	Jefferies	125,000	129,006	116,098	128,798	0	(208)	0	(208)	0	0	(12,700)	(12,700)	745	31
387328-AE-7	GRANITE CONSTRUCTION INC		06/07/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/11/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50,000	50,000	50,452	50,000	0	0	0	0	0	0	452	452	5	0
405024-AC-4	HAEMONETICS CORP		05/23/2024	CITIGROUP GLOBAL MARKETS, INC	07/15/2024	JP MORGAN SECURITIES LLC	75,000	75,000	77,288	75,000	0	0	0	0	0	0	2,288	2,288	250	0
40637H-AF-6	HALOZYME THERAPEUTICS INC		04/12/2024	CITIGROUP GLOBAL MARKETS, INC	08/16/2024	Various	575,000	548,211	647,213	549,653	0	1,441	0	1,441	0	0	97,561	97,561	2,374	974
450056-AA-4	IRHYTHM TECHNOLOGIES INC		03/05/2024	JP MORGAN SECURITIES LLC	03/06/2024	JP MORGAN SECURITIES LLC	50,000	50,000	51,017	50,000	0	0	0	0	0	0	1,017	1,017	2	0
462222-AD-2	IONIS PHARMACEUTICALS INC		02/27/2024	Jefferies	07/15/2024	UBS SECURITIES LLC	125,000	127,216	127,680	125,000	0	(2,216)	0	(2,216)	0	0	2,680	2,680	0	0
46333X-AH-1	IRONWOOD PHARMACEUTICALS INC		04/09/2024	Various	08/09/2024	Jefferies	225,000	224,315	191,608	224,416	0	101	0	101	0	0	(32,808)	(32,808)	2,222	1,084
465685-AR-6	ITC HOLDINGS CORP		07/17/2024	Morgan Stanley	10/22/2024	JANE STREET	550,000	550,836	553,278	550,806	0	(30)	0	(30)	0	0	2,472	2,472	15,957	8,773
465741-AN-6	ITRON INC		02/28/2024	WELLS FARGO SECURITIES LLC	03/06/2024	Jefferies	125,000	125,000	125,910	125,000	0	0	0	0	0	0	910	910	0	0
46647P-CE-4	JPMORGAN CHASE & CO		01/31/2024	BROADCOURT CAPITAL	06/11/2024	Citigroup	270,000	198,609	191,957	199,068	0	459	0	459	0	0	(7,112)	(7,112)	5,741	2,496
46647P-EA-0	JPMORGAN CHASE & CO		01/16/2024	STATE STREET GLOBAL MARKETS, L	05/15/2024	BARCLAYS CAPITAL INC	92,000	92,040	91,538	92,036	0	(4)	0	(4)	0	0	(498)	(498)	1,468	0
477143-AQ-4	JETBLUE AIRWAYS CORP		08/13/2024	MORGAN STANLEY & COMPANY	08/13/2024	MORGAN STANLEY & COMPANY	75,000	75,000	72,844	75,000	0	0	0	0	0	0	(2,156)	(2,156)	0	0
48123V-AE-2	ZIFF DAVIS INC		02/28/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/12/2024	Adjustment	150,000	142,739	142,177	143,719	0	979	0	979	0	0	(1,541)	(1,541)	1,859	875
49271V-AW-0	KEURIG DR PEPPER INC		07/17/2024	Deutsche Bank Wellington Direct	10/22/2024	Morgan Stanley	550,000	554,439	557,612	554,046	0	(392)	0	(392)	0	0	3,566	3,566	17,609	10,207
500688-AG-1	KOSMOS ENERGY LTD		03/06/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	03/06/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50,000	50,000	51,500	50,000	0	0	0	0	0	0	1,500	1,500	0	0
501687-AC-1	LADAR 221 C - ABS		02/06/2024	MIZUHO SECURITIES USA INC.	07/15/2024	WELLS FARGO SECURITIES LLC	190,000	193,058	193,503	192,551	0	(507)	0	(507)	0	0	952	952	6,544	832
502431-AL-3	L3HARRIS TECHNOLOGIES INC		07/17/2024	TRADEWEB	12/02/2024	Various	575,000	560,355	567,624	561,995	0	1,641	0	1,641	0	0	5,629	5,629	8,256	2,029
516544-AB-9	LANTHEUS HOLDINGS INC		03/13/2024	Various	07/10/2024	Various	575,000	644,523	824,659	638,810	0	(5,713)	0	(5,713)	0	0	185,850	185,850	8,243	3,569
525558-AA-0	LEMAITRE VASCULAR INC		12/17/2024	FIRST UNION CAPITAL	12/17/2024	FIRST UNION CAPITAL	25,000	25,000	25,625	25,000	0	0	0	0	0	0	625	625	0	0
538034-BB-4	LIVE NATION ENTERTAINMENT INC		12/04/2024	CITIGROUP GLOBAL MARKETS INC.	12/04/2024	CITIGROUP GLOBAL MARKETS INC.	25,000	25,000	25,438	25,000	0	0	0	0	0	0	438	438	0	0
55024U-AD-1	LUMENTUM HOLDINGS INC		03/15/2024	JP MORGAN SECURITIES LLC	11/12/2024	Bear Stearns	175,000	153,280	195,228	158,169	0	4,889	0	4,889	0	0	37,059	37,059	797	228
55306N-AA-2	MKS INSTRUMENTS INC		05/14/2024	MORGAN STANLEY & COMPANY	05/14/2024	MORGAN STANLEY & COMPANY	100,000	100,000	102,000	100,000	0	0	0	0	0	0	2,000	2,000	0	0
565788-AE-6	MARA HOLDINGS INC		11/19/2024	Bear Stearns	11/19/2024	Bear Stearns	50,000	50,000	51,000	50,000	0	0	0	0	0	0	1,000	1,000	0	0
565788-AG-1	MARA HOLDINGS INC		12/03/2024	Bear Stearns	12/03/2024	Bear Stearns	50,000	50,000	50,412	50,000	0	0	0	0	0	0	412	412	0	0
58013M-FW-9	MCDONALD'S CORP		01/31/2024	MORGAN STANLEY & COMPANY	06/11/2024	Citigroup	315,000	327,622	307,969	327,560	0	(62)	0	(62)	0	0	(19,591)	(19,591)	14,211	8,012
59001A-BE-1	MERITAGE HOMES CORP		08/14/2024	Various	10/22/2024	Various	300,000	313,480	322,564	312,810	0	(670)	0	(670)	0	0	9,754	9,754	2,003	1,167
594972-AH-4	MICROSTRATEGY INC		03/06/2024	CITIGROUP GLOBAL MARKETS, INC	03/06/2024	CITIGROUP GLOBAL MARKETS, INC	25,000	25,000	27,861	25,000	0	0	0	0	0	0	2,861	2,861	0	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
594972-AK-7	MICROSTRATEGY INC		03/15/2024	CITIGROUP GLOBAL MARKETS, INC	03/15/2024	CITIGROUP GLOBAL MARKETS, INC	50,000	50,000	49,500	50,000	0	0	0	0	0	0	(500)	(500)	1	0
594972-AM-3	MICROSTRATEGY INC		06/14/2024	BARCLAYS CAPITAL LE	06/14/2024	JEFFERIES LLC	125,000	125,000	125,002	125,000	0	0	0	0	0	0	2	2	0	0
615369-BA-2	MOODY'S CORP		07/29/2024	Citigroup	10/22/2024	HSBC Wellington Direct	560,000	555,481	559,765	555,556	0	76	0	76	0	0	4,208	4,208	6,067	0
61747Y-FA-8	MORGAN STANLEY		02/01/2024	GOLDMAN	05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	300,000	301,812	298,623	301,692	0	(120)	0	(120)	0	0	(3,069)	(3,069)	4,696	171
64110L-AZ-9	NETFLIX INC		07/30/2024	Various	10/22/2024	TRADEWEB	560,000	558,873	563,041	558,898	0	25	0	25	0	0	4,143	4,143	6,250	0
647551-AF-7	NEW MOUNTAIN FINANCE CORP		01/25/2024	Bank of America Merrill Lynch	01/25/2024	SMBC NIKKO SECURITIES AMERICA, INC.	35,000	34,637	34,847	34,637	0	0	0	0	0	0	210	210	0	0
652526-70-8	NEWTEKONE INC		09/13/2024	NATL FINANCIAL SERVICES CORP (NFS)	11/07/2024	Merrill Lynch	1,675	1,630	1,652	1,635	0	5	0	5	0	0	17	17	23	12
65339K-CX-6	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/28/2024	MIZUHO SECURITIES USA INC.	07/15/2024	Various	500,000	501,250	595,529	501,163	0	(87)	0	(87)	0	0	94,367	94,367	3,290	0
666807-BU-5	NORTHROP GRUMMAN CORP		01/31/2024	Citigroup (SSB)	06/11/2024	Citigroup	370,000	374,140	354,926	374,143	0	2	0	2	0	0	(19,216)	(19,216)	11,925	4,910
67103B-AA-8	OFS CAPITAL CORP		07/10/2024	COLLIERS SECURITIES	11/13/2024	FAHNESTOCK & CO.	2,000	1,865	1,945	1,893	0	28	0	28	0	0	52	52	72	40
682189-AU-9	ON SEMICONDUCTOR CORP		04/12/2024	Various	07/31/2024	Various	275,000	263,151	279,909	263,805	0	654	0	654	0	0	16,105	16,105	542	147
68389X-BU-8	ORACLE CORP		07/17/2024	JANE STREET	10/22/2024	JANE STREET	375,000	355,804	360,446	357,584	0	1,780	0	1,780	0	0	2,862	2,862	5,892	3,121
68389X-BZ-7	ORACLE CORP		01/31/2024	J P MORGAN SECURITIES	06/11/2024	Citigroup	460,000	365,792	354,614	367,036	0	1,244	0	1,244	0	0	(12,422)	(12,422)	11,986	5,923
68389X-CQ-6	ORACLE CORP		02/02/2024	J P MORGAN SECURITIES	05/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	600,000	590,934	570,816	590,971	0	37	0	37	0	0	(20,155)	(20,155)	9,713	0
68902V-AP-2	OTIS WORLDWIDE CORP		02/01/2024	MORGAN STANLEY & COMPANY	04/03/2024	JANE STREET EXECUTION SERVICES LLC	500,000	513,360	503,950	512,916	0	(444)	0	(444)	0	0	(8,966)	(8,966)	16,698	12,323
693304-BE-6	PECO ENERGY CO		01/31/2024	Citigroup (SSB)	06/11/2024	Citigroup	335,000	296,482	280,851	296,707	0	225	0	225	0	0	(15,856)	(15,856)	12,091	6,799
694308-HS-9	PACIFIC GAS AND ELECTRIC CO		07/17/2024	BAML	10/23/2024	MILLENNIUM ADVISORS, LLC	250,000	239,063	241,110	240,107	0	1,045	0	1,045	0	0	1,003	1,003	5,019	2,819
70202L-AC-6	PARSONS CORP		05/13/2024	Various	11/06/2024	Various	750,000	804,217	922,256	799,073	0	(5,143)	0	(5,143)	0	0	123,182	123,182	11,463	2,056
709599-AW-4	PENSKE TRUCK LEASING CO LP		07/17/2024	FLOWTRADE	12/02/2024	GOLDMAN	275,000	264,963	267,339	266,516	0	1,553	0	1,553	0	0	823	823	5,143	1,636
723484-AJ-0	PINNACLE WEST CAPITAL CORP		06/04/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/04/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	75,000	75,000	75,563	75,000	0	0	0	0	0	0	563	563	0	0
743312-AC-4	PROGRESS SOFTWARE CORPORATION		08/05/2024	Jefferies	10/10/2024	Nomura	175,000	182,117	208,255	181,933	0	(184)	0	(184)	0	0	26,322	26,322	3,743	2,637
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC		07/17/2024	BZW SECS	10/22/2024	Citigroup	550,000	569,861	573,733	568,763	0	(1,097)	0	(1,097)	0	0	4,969	4,969	16,874	8,347
756109-AR-5	REALTY INCOME CORP		07/17/2024	Morgan Stanley	12/02/2024	FIRST UNION CAPITAL	250,000	245,435	247,533	246,182	0	747	0	747	0	0	1,350	1,350	6,531	2,664
767292-AA-3	RIOT PLATFORMS INC		12/10/2024	CITIGROUP GLOBAL MARKETS INC.	12/10/2024	CITIGROUP GLOBAL MARKETS INC.	25,000	25,000	24,813	25,000	0	0	0	0	0	0	(188)	(188)	0	0
773122-AA-4	ROCKET LAB USA INC		02/02/2024	GOLDMAN	02/02/2024	GOLDMAN	25,000	25,000	25,650	25,000	0	0	0	0	0	0	650	650	0	0
78081B-AN-3	ROYALTY PHARMA PLC		01/31/2024	MORGAN STANLEY & COMPANY	06/11/2024	Citigroup	1,020,000	831,555	820,794	839,024	0	7,469	0	7,469	0	0	(18,230)	(18,230)	17,057	9,138
78163D-30-8	RUNWAY GROWTH FINANCE CORP		08/15/2024	Ladenburg Thalmann & Co. Inc.	10/02/2024	Various	4,275	4,313	4,334	4,301	0	(12)	0	(12)	0	0	32	32	85	0
785592-AX-4	SABINE PASS LIQUEFACTION LLC		02/01/2024	GOLDMAN	12/11/2024	JP MORGAN SECURITIES LLC	200,000	196,026	196,380	196,510	0	484	0	484	0	0	(130)	(130)	9,675	2,000
82452J-AD-1	SHIFT4 PAYMENTS INC		02/28/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	02/28/2024	NOMURA SECURITIES INTL INC	50,000	47,619	49,036	47,619	0	0	0	0	0	0	1,417	1,417	21	21
83304A-AJ-5	SNAP INC		05/09/2024	GOLDMAN	05/09/2024	BARCLAYS CAPITAL INC	25,000	25,000	25,330	25,000	0	0	0	0	0	0	330	330	0	0
83406F-AC-6	SOFI TECHNOLOGIES INC		03/06/2024	CITIGROUP GLOBAL MARKETS, INC	03/06/2024	CITIGROUP GLOBAL MARKETS, INC	50,000	50,000	50,625	50,000	0	0	0	0	0	0	625	625	0	0
842587-DQ-7	SOUTHERN CO		07/17/2024	Morgan Stanley	10/22/2024	Citigroup	500,000	500,535	506,535	500,515	0	(20)	0	(20)	0	0	6,020	6,020	8,622	2,223
842587-DY-0	SOUTHERN CO		05/07/2024	GOLDMAN	05/07/2024	MIZUHO SECURITIES USA INC.	150,000	150,000	150,720	150,000	0	0	0	0	0	0	720	720	0	0
866082-AA-8	SUMMIT HOTEL PROPERTIES INC		02/27/2024	Jefferies	11/12/2024	Bear Stearns	100,000	88,339	94,750	92,344	0	4,005	0	4,005	0	0	2,406	2,406	1,117	58
86800U-AA-2	SUPER MICRO COMPUTER INC		02/23/2024	GOLDMAN	02/23/2024	MORGAN STANLEY & COMPANY	75,000	75,000	77,103	75,000	0	0	0	0	0	0	2,103	2,103	0	0
87166F-AD-5	SYNCHRONY BANK		02/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/22/2024	Northern Trust	300,000	298,020	300,030	298,922	0	902	0	902	0	0	1,108	1,108	18,945	7,335
87264A-DM-4	T-MOBILE USA INC		09/23/2024	Wells Fargo Securities, LLC	12/11/2024	JP MORGAN SECURITIES LLC	250,000	249,633	243,183	249,627	0	(5)	0	(5)	0	0	(6,445)	(6,445)	2,481	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC		07/17/2024	TORONTO DOMINION BK	10/22/2024	Morgan Stanley	575,000	557,790	563,253	559,380	0	1,590	0	1,590	0	0	3,872	3,872	11,169	5,555
88162G-AA-1	TETRA TECH INC		02/27/2024	Various	08/01/2024	Various	350,000	366,826	432,401	365,490	0	(1,336)	0	(1,336)	0	0	66,911	66,911	5,397	2,064
88162G-AB-9	TETRA TECH INC		01/29/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/08/2024	Merrill Lynch	175,000	180,678	236,890	179,847	0	(830)	0	(830)	0	0	57,043	57,043	4,452	1,739
89236T-MF-9	TOYOTA MOTOR CREDIT CORP		07/15/2024	DEUTSCHE BANK SECURITIES, INC.	12/11/2024	JP MORGAN SECURITIES LLC	500,000	507,545	509,505	507,005	0	(540)	0	(540)	0	0	2,500	2,500	14,449	4,208
902252-AB-1	TYLER TECHNOLOGIES INC		03/13/2024	Various	07/26/2024	Jefferies	300,000	301,886	362,855	301,494	0	(392)	0	(392)	0	0	61,360	61,360	494	141
902681-AA-3	UGI CORP		06/07/2024	JP MORGAN SECURITIES LLC	06/07/2024	JP MORGAN SECURITIES LLC	50,000	50,000	50,000	50,000	0	0	0	0	0	0	0	0	0	0
91324P-FA-5	UNITEDHEALTH GROUP INC		07/15/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12/11/2024	JP MORGAN SECURITIES LLC	500,000	502,550	505,745	502,468	0	(82)	0	(82)	0	0	3,277	3,277	17,763	7,826
91680M-AE-7	UPSTART HOLDINGS INC		11/13/2024	GOLDMAN	11/14/2024	GOLDMAN	25,000	25,000	25,272	25,000	0	0	0	0	0	0	272	272	0	0
922280-AC-6	VARONIS SYSTEMS INC		09/06/2024	MORGAN STANLEY & COMPANY	09/06/2024	MORGAN STANLEY & COMPANY	50,000	50,000	50,875	50,000	0	0	0	0	0	0	875	875	0	0
92343V-FT-6	VERIZON COMMUNICATIONS INC		01/31/2024	J P MORGAN SECURITIES	06/11/2024	Citigroup	570,000	406,496	397,547	408,759	0	2,263	0	2,263	0	0	(11,212)	(11,212)	8,476	3,021
92343X-AC-4	VERINT SYSTEMS INC		02/27/2024	RBC CAPITAL MARKETS	04/03/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50,000	45,487	47,027	45,689	0	202	0	202	0	0	1,338	1,338	59	47
92538J-AA-4	VERTEX INC		04/24/2024	MORGAN STANLEY & COMPANY	04/24/2024	MORGAN STANLEY & COMPANY	25,000	25,000	25,938	25,000	0	0	0	0	0	0	938	938	0	0
925550-AH-8	VIAVI SOLUTIONS INC		05/20/2024	OPPENHEIMER & CO. INC.	06/25/2024	OPPENHEIMER & CO. INC.	350,000	328,430	333,494	329,515	0	1,085	0	1,085	0	0	3,979	3,979	1,596	1,059
94419L-AF-8	WAYFAIR INC		02/28/2024	NOMURA SECURITIES INTL INC	05/14/2024	Jefferies	50,000	44,625	47,281	45,054	0	429	0	429	0	0	2,228	2,228	126	22
95040Q-AD-6	WELLTOWER OP LLC		07/17/2024	Jefferies & Co., Inc.	10/22/2024	TRADEWEB	300,000	293,361	296,742	293,809	0	448	0	448	0	0	2,933	2,933	6,658	3,294
958667-AG-2	WESTERN MIDSTREAM OPERATING LP		08/15/2024	TORONTO DOMINION SECS USA INC	12/11/2024	JP MORGAN SECURITIES LLC	250,000	249,358	247,815	249,397	0	40	0	40	0	0	(1,582)	(1,582)	4,239	0
96524V-40-3	WHITEHORSE FINANCE INC		08/14/2024	Ladenburg Thalmann & Co. Inc.	09/19/2024	Ladenburg Thalmann & Co. Inc.	1,075	1,088	1,098	1,087	0	(1)	0	(1)	0	0	11	11	21	0
970648-AL-5	WILLIS NORTH AMERICA INC		07/17/2024	JANE STREET	10/22/2024	CITADEL	425,000	421,970	425,085	422,239	0	269	0	269	0	0	2,846	2,846	7,027	1,812
974637-AB-6	WINNEBAGO INDUSTRIES INC		02/28/2024	BMO NESBITT BURNS INC	07/15/2024	BMO NESBITT BURNS INC	75,000	91,589	78,831	85,850	0	(5,739)	0	(5,739)	0	0	(7,019)	(7,019)	891	469
98421M-AD-8	XEROX HOLDINGS CORP		03/07/2024	CITIGROUP GLOBAL MARKETS, INC	03/07/2024	CITIGROUP GLOBAL MARKETS, INC	25,000	25,000	24,813	25,000	0	0	0	0	0	0	(188)	(188)	0	0
98978V-AL-7	ZOETIS INC		07/17/2024	Jefferies & Co., Inc.	10/22/2024	JANE STREET	575,000	544,410	552,874	546,823	0	2,413	0	2,413	0	0	6,051	6,051	10,590	6,038
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							43,220,395	41,836,238	42,860,838	41,901,664	0	65,427	0	65,427	0	0	959,174	959,174	973,616	364,406
2509999998. Total - Bonds							197,825,198	179,577,388	178,939,830	179,830,091	0	256,876	4,173	252,703	0	0	(890,261)	(890,261)	2,636,231	1,035,430
87266M-20-6	TPG RE FINANCE TRUST INC		01/12/2024	Ladenburg Thalmann & Co. Inc.	03/21/2024	Ladenburg Thalmann & Co. Inc.	697.000	10,817	11,779	10,817	0	0	0	0	0	0	961	961	129	0
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								10,817	11,779	10,817	0	0	0	0	0	0	961	961	129	0
92535C-50-0	CARLYLE CREDIT INCOME FUND		04/09/2024	Various	11/11/2024	Various	819.000	20,716	21,203	20,716	0	0	0	0	0	0	487	487	658	0
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								20,716	21,203	20,716	0	0	0	0	0	0	487	487	658	0
4509999998. Total - Preferred Stocks								31,533	32,982	31,533	0	0	0	0	0	0	1,448	1,448	787	0
00206R-10-2	AT&T ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	Various	6,286.000	108,438	108,160	108,438	0	0	0	0	0	0	(278)	(278)	1,744	0
002824-10-0	ABBOTT LABORATORIES ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	3,207.000	351,498	371,914	351,498	0	0	0	0	0	0	20,416	20,416	4,919	0
00766T-10-0	AECOM ORD		07/02/2024	Various	11/21/2024	Various	2,297.000	220,973	258,739	220,973	0	0	0	0	0	0	37,766	37,766	1,474	0
009066-10-1	AIRBNB CL A ORD		04/04/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	Various	968.000	157,507	132,954	157,507	0	0	0	0	0	0	(24,553)	(24,553)	0	0
01973R-10-1	ALLISON TRANSMISSION HOLDINGS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	147.000	11,042	17,484	11,042	0	0	0	0	0	0	6,441	6,441	74	0
02005N-10-0	ALLY FINANCIAL ORD		07/02/2024	Various	11/21/2024	Various	4,467.000	176,068	163,995	176,068	0	0	0	0	0	0	(12,073)	(12,073)	3,989	0
023939-10-1	AMENTUM HOLDINGS ORD		09/30/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	559.000	14,361	13,717	14,361	0	0	0	0	0	0	(643)	(643)	0	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032095-10-1	AMPHENOL CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	17.000	1,936	2,296	1,936	0	0	0	0	0	0	360	360	4	0
03662Q-10-5	ANSYS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	12.000	3,917	4,173	3,917	0	0	0	0	0	0	257	257	0	0
036752-10-3	ELEVANCE HEALTH ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	6.000	3,175	3,215	3,175	0	0	0	0	0	0	40	40	10	0
03750L-10-9	APARTMENT INCOME REIT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/01/2024	Not Available	63.000	2,434	2,465	2,434	0	0	0	0	0	0	31	31	0	0
039483-10-2	ARCHER DANIELS MIDLAND ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	1,014.000	62,779	54,051	62,779	0	0	0	0	0	0	(8,728)	(8,728)	1,043	0
064058-10-0	BANK OF NEW YORK MELLON ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	9.000	527	544	527	0	0	0	0	0	0	17	17	0	0
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	103.000	46,248	47,806	46,248	0	0	0	0	0	0	1,557	1,557	0	0
101121-10-1	BXP ORD		10/21/2024	BANK OF AMERICA SECURITIES	12/30/2024	MERRILL LYNCH	418.000	36,342	30,826	36,342	0	0	0	0	0	0	(5,516)	(5,516)	0	0
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	24.000	1,105	1,210	1,105	0	0	0	0	0	0	105	105	0	0
125523-10-0	CIGNA ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	15.000	4,882	4,888	4,882	0	0	0	0	0	0	6	6	21	0
150870-10-3	CELANESE ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	1,487.000	197,419	109,710	197,419	0	0	0	0	0	0	(87,709)	(87,709)	2,082	0
15135B-10-1	CENTENE ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	327.000	25,519	21,533	21,676	0	0	3,843	(3,843)	0	0	(143)	(143)	0	0
172755-10-0	CIRRUS LOGIC ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	46.000	4,150	5,961	4,150	0	0	0	0	0	0	1,811	1,811	0	0
185899-10-1	CLEVELAND CLIFFS ORD		07/02/2024	Various	11/21/2024	Various	12,805.000	205,042	154,086	205,042	0	0	0	0	0	0	(50,956)	(50,956)	0	0
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	104.000	6,990	8,173	6,990	0	0	0	0	0	0	1,183	1,183	85	0
20030N-10-1	COMCAST CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	715.000	30,411	28,048	30,411	0	0	0	0	0	0	(2,363)	(2,363)	222	0
224441-10-5	CRANE NXT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	1,284.000	77,379	74,542	77,379	0	0	0	0	0	0	(2,836)	(2,836)	411	0
231021-10-6	CUMMINS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	4.000	1,187	1,074	1,108	0	0	80	(80)	0	0	(33)	(33)	7	0
231561-10-1	CURTISS WRIGHT ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	Various	29.000	7,256	8,035	7,256	0	0	0	0	0	0	779	779	7	0
235851-10-2	DANAHER ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	13.000	3,121	3,001	3,121	0	0	0	0	0	0	(120)	(120)	4	0
25179M-10-3	DEVON ENERGY ORD		07/02/2024	Various	11/21/2024	Various	9,072.000	441,350	399,876	441,350	0	0	0	0	0	0	(41,474)	(41,474)	2,554	0
254687-10-6	WALT DISNEY ORD		04/04/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	Various	1,906.000	228,668	198,921	228,668	0	0	0	0	0	0	(29,747)	(29,747)	133	0
260003-10-8	DOVER ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	13.000	2,416	2,301	2,346	0	0	71	(71)	0	0	(45)	(45)	7	0
26875P-10-1	EOG RESOURCES ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	3,890.000	507,032	492,429	489,586	0	0	17,446	(17,446)	0	0	2,844	2,844	386	0
26884U-10-9	EPR PROPERTIES REIT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	26.000	1,080	1,158	1,080	0	0	0	0	0	0	78	78	44	0
27579R-10-4	EAST WEST BANCORP ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	8.000	591	860	591	0	0	0	0	0	0	269	269	9	0
281020-10-7	EDISON INTERNATIONAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	414.000	28,309	29,785	28,309	0	0	0	0	0	0	1,476	1,476	323	0
29364G-10-3	ENTERGY ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	1,184.000	122,454	163,937	121,974	0	0	480	(480)	0	0	41,963	41,963	3,200	0
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	163.000	10,924	11,111	10,924	0	0	0	0	0	0	187	187	110	0
30231G-10-2	EXXON MOBIL ORD		05/03/2024	Various	10/21/2024	Various	1,280.462	99,098	149,210	99,098	0	0	0	0	0	0	50,112	50,112	1,194	0

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											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
315616-10-2	F5 ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	31.000	5,343	7,592	5,343	0	0	0	0	0	0	2,249	2,249	0	0
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	120.000	8,662	9,030	8,662	0	0	0	0	0	0	368	368	43	0
354613-10-1	FRANKLIN RESOURCES ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	7,090.000	168,088	157,513	158,373	0	0	9,715	(9,715)	0	0	(860)	(860)	2,198	0
369604-30-1	GE AEROSPACE ORD		04/02/2024	Unknown	10/21/2024	BANK OF AMERICA SECURITIES	433.375	16,022	84,167	16,022	0	0	0	0	0	0	68,144	68,144	364	0
384747-10-1	GRAIL ORD		06/25/2024	Unknown	10/21/2024	BANK OF AMERICA SECURITIES	35.000	683	507	683	0	0	0	0	0	0	(176)	(176)	0	0
403949-10-0	HF SINCLAIR ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	2,171.000	116,513	92,044	116,513	0	0	0	0	0	0	(24,470)	(24,470)	2,200	0
42250P-10-3	HEALTHPEAK PROPERTIES ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	29.000	512	565	512	0	0	0	0	0	0	53	53	9	0
440452-10-0	HORMEL FOODS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	3,142.000	108,415	95,929	95,760	0	0	12,655	(12,655)	0	0	169	169	823	0
444859-10-2	HUMANA ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	Various	14.000	4,885	5,134	4,885	0	0	0	0	0	0	250	250	22	0
45073V-10-8	ITT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	10.000	1,380	1,265	1,292	0	0	88	(88)	0	0	(27)	(27)	3	0
45167R-10-4	IDEX ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	1,025.000	201,181	231,947	201,181	0	0	0	0	0	0	30,767	30,767	1,415	0
452327-10-9	ILLUMINA ORD		06/25/2024	Unknown	10/21/2024	BANK OF AMERICA SECURITIES	210.000	26,206	30,491	26,206	0	0	0	0	0	0	4,285	4,285	0	0
461202-10-3	INTUIT ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	271.000	177,798	182,853	177,798	0	0	0	0	0	0	5,055	5,055	526	0
46982L-10-8	JACOBS SOLUTIONS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	09/30/2024	Unknown	559.000	81,479	81,479	81,479	0	0	0	0	0	0	0	0	324	0
478160-10-4	JOHNSON & JOHNSON ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	4,365.000	681,759	676,086	681,759	0	0	0	0	0	0	(5,673)	(5,673)	10,373	0
48242W-10-6	KBR ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	620.000	38,146	41,238	38,146	0	0	0	0	0	0	3,092	3,092	0	0
48251W-10-4	KKR AND CO ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	1,895.000	224,771	266,349	224,771	0	0	0	0	0	0	41,578	41,578	0	0
49338L-10-3	KEYSIGHT TECHNOLOGIES ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	28.000	4,195	3,807	3,829	0	0	367	(367)	0	0	(22)	(22)	0	0
504922-10-5	LABCORP HOLDINGS ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	51.000	10,915	10,735	10,915	0	0	0	0	0	0	(180)	(180)	9	0
540424-10-8	LOEWS ORD		07/02/2024	Various	11/21/2024	Various	48.000	3,624	3,988	3,624	0	0	0	0	0	0	364	364	2	0
553530-10-6	MSC INDUSTRIAL CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	6.000	595	501	595	0	0	0	0	0	0	(94)	(94)	15	0
59156R-10-8	METLIFE ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	45.000	3,274	3,155	3,158	0	0	116	(116)	0	0	(3)	(3)	0	0
594918-10-4	MICROSOFT ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	246.000	104,034	103,014	104,034	0	0	0	0	0	0	(1,020)	(1,020)	0	0
595017-10-4	MICROCHIP TECHNOLOGY ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	1,244.000	113,739	82,254	113,739	0	0	0	0	0	0	(31,485)	(31,485)	633	0
637417-10-6	NNN REIT ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	737.000	31,232	32,234	31,232	0	0	0	0	0	0	1,001	1,001	855	0
64828T-20-1	RITHM CAPITAL ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	45.000	512	483	490	0	0	21	(21)	0	0	(8)	(8)	11	0
650111-10-7	NEW YORK TIMES CL A ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	701.000	30,606	36,421	30,606	0	0	0	0	0	0	5,814	5,814	91	0
651639-10-6	NEWMONT ORD		10/21/2024	BANK OF AMERICA SECURITIES	12/30/2024	MERRILL LYNCH	1,442.000	83,034	53,256	83,034	0	0	0	0	0	0	(29,778)	(29,778)	361	0
67066G-10-4	NVIDIA ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	650.000	82,416	93,401	82,416	0	0	0	0	0	0	10,985	10,985	7	0

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
680223-10-4	OLD REPUBLIC INTERNATIONAL ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	635.000	19,086	22,385	19,086	0	0	0	0	0	0	3,299	3,299	211	0
69351T-10-6	PPL ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	441.000	12,876	12,096	12,188	0	0	688	(688)	0	0	(92)	(92)	114	0
693718-10-8	PACCAR ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	1,679.000	207,546	169,534	172,815	0	0	34,731	(34,731)	0	0	(3,282)	(3,282)	504	0
700517-10-5	PARK HOTELS RESORTS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	10,892.000	190,785	159,686	163,257	0	0	27,529	(27,529)	0	0	(3,571)	(3,571)	6,909	0
723787-10-7	PIONEER NATURAL RESOURCE ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/03/2024	Unknown	253.000	65,255	65,255	65,255	0	0	0	0	0	0	0	0	0	0
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,668.000	226,501	223,795	226,501	0	0	0	0	0	0	(2,706)	(2,706)	0	0
742718-10-9	PROCTER & GAMBLE ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	803	834	803	0	0	0	0	0	0	31	31	5	0
744320-10-2	PRUDENTIAL FINANCIAL ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	33.000	3,916	3,903	3,867	0	0	49	(49)	0	0	36	36	43	0
74736K-10-1	QORVO ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	50.000	5,682	5,916	5,682	0	0	0	0	0	0	234	234	0	0
75886F-10-7	REGENERON PHARMACEUTICALS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	8.000	7,799	8,357	7,799	0	0	0	0	0	0	558	558	0	0
760759-10-0	REPUBLIC SERVICES ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	22.000	4,177	4,165	4,177	0	0	0	0	0	0	(12)	(12)	12	0
76171L-10-6	REYNOLDS CONSUMER PRODUCTS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	687.000	19,906	18,918	19,214	0	0	692	(692)	0	0	(296)	(296)	158	0
78442P-10-6	SLM ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	197.000	4,197	4,917	4,197	0	0	0	0	0	0	719	719	31	0
78467J-10-0	SS AND C TECHNOLOGIES HOLDINGS ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	79.000	4,979	5,398	4,950	0	0	30	(30)	0	0	448	448	28	0
83088M-10-2	SKYWORKS SOLUTIONS ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	64.000	6,729	5,377	6,729	0	0	0	0	0	0	(1,352)	(1,352)	88	0
83444M-10-1	SOLVENTUM ORD		04/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	191.750	12,883	14,008	12,883	0	0	0	0	0	0	1,126	1,126	0	0
87612E-10-6	TARGET ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	1,353.000	195,740	166,010	195,740	0	0	0	0	0	0	(29,730)	(29,730)	3,031	0
880770-10-2	TERADYNE ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	5.000	615	747	615	0	0	0	0	0	0	133	133	1	0
883203-10-1	TEXTRON ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	6.000	578	513	515	0	0	63	(63)	0	0	(2)	(2)	0	0
896945-20-1	TRIPADVISOR ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	17.000	481	300	303	0	0	178	(178)	0	0	(2)	(2)	0	0
92532F-10-0	VERTEX PHARMACEUTICALS ORD		07/02/2024	PERSHING DIV OF DLJ SEC LNDING	11/21/2024	BANK OF AMERICA SECURITIES	190.000	90,067	85,203	90,067	0	0	0	0	0	0	(4,864)	(4,864)	0	0
928881-10-1	VONTIER ORD		03/26/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	3,187.000	142,084	121,320	142,084	0	0	0	0	0	0	(20,765)	(20,765)	238	0
92936U-10-9	W P CAREY REIT ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	BANK OF AMERICA SECURITIES	332.000	19,364	18,834	19,364	0	0	0	0	0	0	(529)	(529)	579	0
931142-10-3	WALMART ORD		08/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10/21/2024	BANK OF AMERICA SECURITIES	724.000	54,128	58,496	54,128	0	0	0	0	0	0	4,368	4,368	0	0
950400-10-4	WELLTOWER ORD		05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11/21/2024	Various	4,693.000	430,679	568,760	430,679	0	0	0	0	0	0	138,081	138,081	5,928	0
974155-10-3	WINGSTOP ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	198.000	72,567	65,832	72,567	0	0	0	0	0	0	(6,735)	(6,735)	150	0
G4474Y-21-4	JANUS HENDERSON GROUP ORD	C	05/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.	07/02/2024	PERSHING DIV OF DLJ SEC LNDING	40.000	1,312	1,371	1,312	0	0	0	0	0	0	59	59	0	0
H11356-10-4	BUNGE GLOBAL ORD		07/02/2024	Various	11/21/2024	BANK OF AMERICA SECURITIES	941.000	102,759	83,697	102,759	0	0	0	0	0	0	(19,062)	(19,062)	1,444	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
N53745-10-0 ..	LYONDELLBASELL INDUSTRIES CL A ORD	C.....	..05/10/2024 .	MERRILL LYNCH PIERCE FENNER & SMITH INC.	..11/21/2024 .	BANK OF AMERICA SECURITIES	.....110.000	11,141	9,118	11,141	0	0	0	0	0	0	.....(2,023)	.....(2,023)	295	0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								7,448,285	7,374,372	7,339,442	0	0	108,843	(108,843)	0	0	34,930	34,930	64,103	0
5989999998. Total - Common Stocks								7,448,285	7,374,372	7,339,442	0	0	108,843	(108,843)	0	0	34,930	34,930	64,103	0
5999999999. Total - Preferred and Common Stocks								7,479,818	7,407,354	7,370,976	0	0	108,843	(108,843)	0	0	36,378	36,378	64,890	0
6009999999 - Totals								187,057,206	186,347,184	187,201,067	0	256,876	113,015	143,860	0	0	(853,882)	(853,882)	2,701,121	1,035,430

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 - Totals									XXX	XXX

NONE

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
READY CAPITAL CORP			06/25/2024	PIPER SANDLER	04/30/2025	1,094,778	0	23,628	0	0	1,110,000	1,071,150	11,520	0	6.125	10.541	AO	33,994	10,533
ARBOR REALTY TRUST INC			08/05/2024	BTIG LLC	08/01/2025	112,668	0	1,534	0	0	115,000	111,133	3,594	0	7.500	11.193	N/A	0	213
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,207,446	0	25,163	0	0	1,225,000	1,182,283	15,114	0	XXX	XXX	XXX	33,994	10,746
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,207,446	0	25,163	0	0	1,225,000	1,182,283	15,114	0	XXX	XXX	XXX	33,994	10,746
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						1,207,446	0	25,163	0	0	1,225,000	1,182,283	15,114	0	XXX	XXX	XXX	33,994	10,746
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						1,207,446	0	25,163	0	0	1,225,000	1,182,283	15,114	0	XXX	XXX	XXX	33,994	10,746
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						1,207,446	0	25,163	0	0	XXX	1,182,283	15,114	0	XXX	XXX	XXX	33,994	10,746

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 112,668	1G ..$ 0		
1B	2A ...$ 1,094,778	2B ..$ 0	2C ..$ 0						
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0						
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0						
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0						
1F	6 .....$ 0								

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of New York			0.000	0	0	(42,434)	XXX.
First Horizon Bank - VSHP	Chattanooga, TN		0.000	0	0	(4,483,533)	XXX.
First Horizon Bank - DSNP	Chattanooga, TN		0.000	0	0	(158,015)	XXX.
First Horizon Bank - Coverkids	Chattanooga, TN		0.000	0	0	261,257	XXX.
First Horizon Bank - TennCare Select	Chattanooga, TN		0.000	0	0	12,675,845	XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	8,253,120	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	8,253,120	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash		XXX	XXX	0	0	8,253,120	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,228,217	4. April	(2,007,931)	7. July	1,857,759	10. October	53,627,896
2. February	29,986,812	5. May	9,418,521	8. August	30,299,776	11. November	(4,981,651)
3. March	51,259,648	6. June	(16,201,865)	9. September	17,007,265	12. December	8,253,120

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
	U S TREASURY REPO		12/31/2024	4.580	01/02/2025	3,300,000	420	0
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,300,000	420	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						3,300,000	420	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						3,300,000	420	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						3,300,000	420	0
262006-20-8	DREYFUS GVT CM INST		09/30/2024	4.250		0	46	0
665278-40-4	NORTHERN INST:US GVT SHS		12/31/2024	4.140		11,429,443	43,321	16,245
665278-40-4	NORTHERN INST:US GVT SHS	SD	12/16/2024	4.140		345,039	1,224	2,084
665278-70-1	NORTHERN INST:US GS SHS		12/19/2024	4.230		55,951,000	683,643	0
8309999999. Subtotal - All Other Money Market Mutual Funds						67,725,482	728,234	18,329
8609999999 - Total Cash Equivalents						71,025,482	728,654	18,329

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$	0	1B ..$	3,300,000	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	0	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN	B	State Requirement	22,643,296	22,132,577	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	22,643,296	22,132,577	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

Relief from the five-year rotation requirement for lead audit partner

Relief from the one-year cooling off period for independent CPA

Relief from the Requirements for Audit Committees

SUPPLEMENT FOR THE YEAR 2024 OF THE Volunteer State Health Plan, Inc.

MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended December 31, 2024
(To Be Filed by March 1)

FOR THE STATE OF .....
NAIC Group Code ..... NAIC Company Code .....
ADDRESS (City, State and Zip Code) , ...
Person Completing This Exhibit .....
Title ..... Telephone Number .....

NONE

1	2	3	4	5	6	7	8		10	Policies Issued Through 2021				Policies Issued in 2022; 2023; 2024			
											Incurred Claims				Incurred Claims		
Compliance with OBRA	Policy Form Number	Standardized Medicare Supplement Benefit Plan	Medicare Select	Plan Character-istics	Date Approved	Date Approval Withdrawn	Date Last Amended	Date Closed	Policy Marketing Trade Name	Premiums Earned	12 Amount	13 Percent of Premiums Earned	14 Number of Covered Lives	15 Premiums Earned	16 Amount	17 Percent of Premiums Earned	18 Number of Covered Lives
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

NONE

GENERAL INTERROGATORIES

1. If response in Column 1 is no, give full and complete details
   .....
2. Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss(a)(7) for this state.
   2.1 Address: , ...
   2.2 Contact Person and Phone Number: .....
3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
   3.1 Address: , ...
   3.2 Contact Person and Phone Number: .....
4. Explain any policies identified above as policy type "O". .....

SUPPLEMENT FOR THE YEAR 2024 OF THE Volunteer State Health Plan, Inc.

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3498 (To Be Filed by March 1) NAIC Company Code 14046

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Results	XXX	XXX	XXX	XXX	

NONE

Non-Guaranteed Opinion for Exhibit 5

Participating Opinion for Exhibit 5

Schedule SIS

N O N E

Schedule SIS II

N O N E

Schedule SIS III

N O N E

Schedule SIS IV

N O N E

SUPPLEMENT FOR THE YEAR 2024 OF THE Volunteer State Health Plan, Inc.

MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2024
(To Be Filed by March 1)

FOR THE STATE OF: Tennessee

NAIC Group Code 3498 NAIC Company Code 14046

MCAS LINE OF BUSINESS	MCAS Reportable Premium/Considerations (Yes/No)
1. Disability Income	NO
2. Health	NO
3. Homeowners	NO
4. Individual Annuity	NO
5. Individual Life	NO
6. Lender-Placed Home and Auto	NO
7. Long-Term Care	NO
8. Other Health	NO
9. Private Flood	NO
10. Private Passenger Auto	NO
11. Short-Term Limited Duration Health Plans	NO
12. Travel	NO

Report #2A: BlueCare East Only

	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
Member Months	648,660	2,655,923	3,091,687
Estimated Revenues:			
1. TennCare Capitation	305,655,486	1,174,847,995	1,235,269,741
2. Investment	5,753,090	25,317,761	17,604,681
3. Other Revenues	11,028,326	11,237,163	(9,657,110)
4. **Total Estimated Revenues** (Lines 1 to 3)	322,436,902	1,211,402,919	1,243,217,312
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	55,245,187	220,357,468	230,918,084
7. Inpatient Hospital Services	34,958,806	150,958,377	175,861,773
8. Outpatient Hospital Services	28,575,592	104,176,606	92,951,903
9. Emergency Room Services	9,833,917	39,099,697	43,065,302
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	11,956,357	43,190,403	40,458,081
14. Chiropractic Services	-	-	-
15. Radiology Services	11,948,643	43,956,431	46,355,967
16. Laboratory Services	10,067,179	37,715,435	30,142,535
17. Durable Medical Equipment Services	3,581,804	13,760,133	14,051,952
18. Transportation Services	5,476,533	22,547,549	13,012,395
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	9,626,748	31,147,028	21,486,609
23. **Subtotal Medical and Hospital** (Lines 5 to 22)	181,270,766	706,909,127	708,304,601
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,098,749	12,410,955	14,363,493
25. Inpatient Substance Abuse Treatment and Detox	117,320	724,473	1,048,639
26. Outpatient Mental Health Services	6,638,995	29,831,212	29,298,881
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,535,671	12,835,484	12,263,872
29. Specialized Crisis Services	1,075,488	4,175,493	4,387,060
30. Psychiatric Rehab and Support Services	9,445	37,804	46,359
31. Case Management	187,372	856,127	1,100,871
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	28,535	147,194	195,193
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	11,509,365	36,767,589	34,127,269
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,396,734	17,269,530	18,940,065
41. Other Mental Health Services - Write-Ins	-	-	-
42. **Subtotal MH & SAS** (Lines 24 to 41)	29,597,674	115,055,861	115,771,702
CHOICES			
43. Nursing Facility Care	36,293,747	146,152,255	138,716,125
44. HCBS Services	13,889,513	53,648,487	49,037,624
45. Subtotal CHOICES	50,183,260	199,800,742	187,753,749
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	111,488	442,442	909,757
49. **Subtotal Hospital, Medical, MH&SAS, CHOICES** (Lines 23,42,45,46,47 an	261,163,188	1,022,208,172	1,012,739,809
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	149,954	418,274	233,135
52. Subrogation and Coordination of Benefits	-	-	-
53. **Subtotal Reinsurance, Copay, Subrogation** (Lines 48 to 50)	149,954	418,274	233,135
54. **Total Hospital, Medical, MH&SAS** (Lines 47 and 51)	261,013,234	1,021,789,898	1,012,506,674
Administration:			
55. Compensation	15,960,467	68,599,234	66,825,217
56. Direct and Allocated Admin expenses			
57. Marketing	92,451	397,360	219,870
58. Health Insurer Fee	-	-	-
59. Interest Expense			
60. Premium Tax Expense	19,077,590	71,532,441	73,438,840
61. Occupancy, Depreciation, and Amortization	625,556	2,688,686	2,781,768
62. Other Administration - Write-Ins	6,975,638	29,981,801	30,549,554
63. **Total Administration Expenses** (Lines 55 to 61)	42,731,702	173,199,522	173,815,249
64. **Total Expenses** (Lines 54 and 62)	303,744,936	1,194,989,420	1,186,321,923
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,015,450	3,015,450	(1,759,871)
67. **Net Income (Loss)** (Line 4 Less Lines 63,64 and 65)	15,676,516	13,398,050	58,655,260
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	7,954,690	199,082,868	111,897,174
0302. Directed Payments	(7,340,460)	(221,231,998)	(109,949,191)
0303. Directed Premium Tax	(411,881)	(11,879,351)	(6,710,091)
0304. Directed Payments Accrued	(292,783)	34,146,884	6,223,758
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	11,118,760	11,118,760	(11,118,760)
0399. Total Other Revenues	11,028,326	11,237,163	(9,657,110)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	9,548,118	30,829,177	21,057,131
2202. Bad Debt Expense	78,630	317,851	429,478
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	9,626,748	31,147,028	21,486,609
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	3,009,188	12,933,707	12,839,300
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	755,206	3,245,935	3,808,122
6103. Auditing, Actuarial, and Other Consulting	1,747,124	7,509,266	6,888,139
6104. Outsourced Services	1,254,918	5,393,728	5,804,885
6105. Postage/Telephone	180,515	775,867	1,044,249
6106. Printing and Stationary	28,687	123,298	164,859
6199. Total Other Administration	6,975,638	29,981,801	30,549,554

Report #2A: BlueCare Middle Only

	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
Member Months	537,685	2,202,299	2,570,339
Estimated Revenues:			
1. TennCare Capitation	288,441,952	1,080,037,294	1,091,065,704
2. Investment	4,777,354	21,040,433	14,645,241
3. Other Revenues	9,575,148	9,572,467	(9,157,555)
4. **Total Estimated Revenues** (Lines 1 to 3)	302,794,454	1,110,650,193	1,096,553,390
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	37,451,520	150,649,183	161,686,080
7. Inpatient Hospital Services	36,741,464	152,260,279	166,476,351
8. Outpatient Hospital Services	24,499,425	94,206,371	83,871,779
9. Emergency Room Services	7,656,887	30,309,989	35,167,885
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	6,484,236	23,683,236	22,124,522
14. Chiropractic Services	-	-	-
15. Radiology Services	6,270,053	24,024,573	27,249,634
16. Laboratory Services	6,369,158	26,095,332	22,686,407
17. Durable Medical Equipment Services	2,737,996	10,483,979	10,550,571
18. Transportation Services	5,114,016	21,213,492	7,868,942
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	9,395,417	32,378,978	20,752,053
23. **Subtotal Medical and Hospital** (Lines 5 to 22)	142,720,172	565,305,412	558,434,224
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,231,110	12,623,688	17,612,792
25. Inpatient Substance Abuse Treatment and Detox	146,528	669,391	989,621
26. Outpatient Mental Health Services	3,726,785	21,263,509	18,007,132
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,847,181	9,169,783	9,070,472
29. Specialized Crisis Services	1,184,920	5,181,386	4,960,839
30. Psychiatric Rehab and Support Services	8,171	25,941	35,970
31. Case Management	773,691	2,798,953	2,718,731
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	20,475	76,225	79,313
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	13,750,929	44,230,171	39,003,674
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,028,669	12,779,562	17,734,659
41. Other Mental Health Services - Write-Ins	-	-	-
42. **Subtotal MH & SAS** (Lines 24 to 41)	28,718,459	108,818,609	110,213,203
CHOICES			
43. Nursing Facility Care	57,141,108	221,427,384	201,215,118
44. HCBS Services	13,867,057	52,295,986	47,687,487
45. Subtotal CHOICES	71,008,165	273,723,370	248,902,605
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	580,366	652,347	215,341
49. **Subtotal Hospital, Medical, MH&SAS, CHOICES** (Lines 23,42,45,46,47 an	243,027,162	948,499,738	917,765,373
LESS:	-	-	-
50. Net Reinsurance Recoveries Incurred	-		
51. Copayments	119,044	349,808	222,116
52. Subrogation and Coordination of Benefits		-	-
53. **Subtotal Reinsurance, Copay, Subrogation** (Lines 48 to 50)	119,044	349,808	222,116
54. **Total Hospital, Medical, MH&SAS** (Lines 47 and 51)	242,908,118	948,149,930	917,543,257
Administration:			
55. Compensation	14,445,715	62,470,463	60,375,596
56. Direct and Allocated Admin expenses			
57. Marketing	83,676	361,859	198,649
58. Health Insurer Fee	-	-	-
59. Interest Expense			
60. Premium Tax Expense	17,885,105	65,751,534	64,879,175
61. Occupancy, Depreciation, and Amortization	566,188	2,448,476	2,513,286
62. Other Administration - Write-Ins	6,313,608	27,303,179	27,601,066
63. **Total Administration Expenses** (Lines 55 to 61)	39,294,292	158,335,511	155,567,772
64. **Total Expenses** (Lines 54 and 62)	282,202,410	1,106,485,441	1,073,111,029
65. Extraordinary Item	-		
66. Provision for Income Tax	765,138	765,138	(725,112)
67. **Net Income (Loss)** (Line 4 Less Lines 63,64 and 65)	19,826,905	3,399,614	24,167,473
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	9,028,061	165,060,169	142,485,962
0302. Directed Payments	(8,949,725)	(201,884,068)	(138,375,690)
0303. Directed Premium Tax	(492,603)	(9,855,295)	(8,546,028)
0304. Directed Payments Accrued	346,277	46,608,523	4,921,339
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	9,643,138	9,643,138	(9,643,138)
0399. Total Other Revenues	9,575,148	9,572,467	(9,157,555)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	9,228,130	30,865,125	20,515,868
2202. Bad Debt Expense	167,287	1,513,853	236,185
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	9,395,417	32,378,978	20,752,053
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,723,597	11,778,188	11,600,117
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	683,534	2,955,939	3,440,580
6103. Auditing, Actuarial, and Other Consulting	1,581,311	6,838,376	6,223,332
6104. Outsourced Services	1,135,818	4,911,843	5,244,627
6105. Postage/Telephone	163,383	706,550	943,463
6106. Printing and Stationary	25,965	112,283	148,947
6199. Total Other Administration	6,313,608	27,303,179	27,601,066

Report #2A: BlueCare West Only

	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
Member Months	456,799	1,871,012	2,175,009
Estimated Revenues:			
1. TennCare Capitation	206,825,970	785,954,458	808,937,931
2. Investment	4,052,231	17,841,360	12,373,940
3. Other Revenues	7,507,026	7,258,660	(5,496,798)
4. **Total Estimated Revenues** (Lines 1 to 3)	218,385,227	811,054,478	815,815,074
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	30,190,835	118,248,004	135,339,962
7. Inpatient Hospital Services	20,340,976	96,641,971	113,035,061
8. Outpatient Hospital Services	21,355,176	75,196,092	77,324,626
9. Emergency Room Services	7,952,524	32,226,266	39,082,791
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	6,569,394	26,430,801	26,122,022
14. Chiropractic Services	-	-	-
15. Radiology Services	7,360,628	27,706,955	34,066,763
16. Laboratory Services	5,272,913	21,497,315	19,576,888
17. Durable Medical Equipment Services	1,849,013	7,084,769	7,254,847
18. Transportation Services	5,331,308	22,590,827	4,683,328
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	2,446,790	10,704,429	9,195,536
23. **Subtotal Medical and Hospital** (Lines 5 to 22)	108,669,557	438,327,429	465,681,824
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,917,937	15,087,729	18,377,522
25. Inpatient Substance Abuse Treatment and Detox	68,045	279,254	628,649
26. Outpatient Mental Health Services	5,958,285	18,503,432	19,957,608
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,751,584	8,370,061	9,037,465
29. Specialized Crisis Services	730,422	3,213,285	2,401,698
30. Psychiatric Rehab and Support Services	14,955	19,789	35,529
31. Case Management	461,750	1,690,037	2,038,902
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	19,424	83,949	102,199
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	5,276,214	16,233,465	14,332,786
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	(17,179)	4,760,828	4,757,083
41. Other Mental Health Services - Write-Ins	-	-	-
42. **Subtotal MH & SAS** (Lines 24 to 41)	18,181,437	68,241,829	71,669,441
CHOICES			
43. Nursing Facility Care	28,297,166	111,250,470	102,771,176
44. HCBS Services	12,264,926	47,008,086	43,524,350
45. Subtotal CHOICES	40,562,092	158,258,556	146,295,526
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(107,279)	(50,586)	95,915
49. **Subtotal Hospital, Medical, MH&SAS, CHOICES** (Lines 23,42,45,46,47 an	167,305,807	664,777,228	683,742,706
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	56,016	155,956	87,310
52. Subrogation and Coordination of Benefits	-	-	-
53. **Subtotal Reinsurance, Copay, Subrogation** (Lines 48 to 50)	56,016	155,956	87,310
54. **Total Hospital, Medical, MH&SAS** (Lines 47 and 51)	167,249,791	664,621,272	683,655,396
Administration:			
55. Compensation	11,760,496	50,416,594	48,522,942
56. Direct and Allocated Admin expenses			
57. Marketing	68,122	292,037	159,652
58. Health Insurer Fee	-	-	-
59. Interest Expense			
60. Premium Tax Expense	12,863,319	47,850,058	48,076,336
61. Occupancy, Depreciation, and Amortization	460,943	1,976,035	2,019,890
62. Other Administration - Write-Ins	5,140,012	22,034,945	22,182,558
63. **Total Administration Expenses** (Lines 55 to 61)	30,292,892	122,569,669	120,961,378
64. **Total Expenses** (Lines 54 and 62)	197,542,683	787,190,941	804,616,774
65. Extraordinary Item	-		
66. Provision for Income Tax	4,384,153	4,384,153	(346,382)
67. **Net Income (Loss)** (Line 4 Less Lines 63,64 and 65)	16,458,391	19,479,384	11,544,682
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	5,908,340	133,820,617	85,097,744
0302. Directed Payments	(5,694,637)	(149,824,491)	(80,207,696)
0303. Directed Premium Tax	(312,746)	(7,990,782)	(5,101,487)
0304. Directed Payments Accrued	43,386	23,690,634	2,277,324
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	7,562,683	7,562,683	(7,562,683)
0399. Total Other Revenues	7,507,026	7,258,660	(5,496,798)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	2,340,137	10,495,122	9,113,507
2202. Bad Debt Expense	106,653	209,307	82,029
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	2,446,790	10,704,429	9,195,536
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,217,325	9,505,550	9,322,837
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	556,476	2,385,581	2,765,143
6103. Auditing, Actuarial, and Other Consulting	1,287,371	5,518,890	5,001,597
6104. Outsourced Services	924,689	3,964,088	4,215,027
6105. Postage/Telephone	133,013	570,219	758,247
6106. Printing and Stationary	21,138	90,617	119,707
6199. Total Other Administration	5,140,012	22,034,945	22,182,558

Report #2A: TennCare Select Only

	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
Member Months	98,186	435,783	615,965
Estimated Revenues:			
1. TennCare Capitation	527,809,636	1,301,130,459	715,341,755
2. Investment	-	-	-
3. Other Revenues	12,985	36,316	0
4. **Total Estimated Revenues** (Lines 1 to 3)	527,822,621	1,301,166,775	715,341,755
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	40,927	213,760	355,203
6. Fee-for Service Physician Services	234,201,545	649,385,550	402,752,069
7. Inpatient Hospital Services	18,207,421	50,729,116	38,909,507
8. Outpatient Hospital Services	153,090,945	259,302,640	13,966,299
9. Emergency Room Services	1,720,002	6,819,746	6,780,432
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	(190)
13. Home Health Services	23,425,928	82,320,618	90,406,167
14. Chiropractic Services	-	-	-
15. Radiology Services	1,511,118	5,910,083	5,620,180
16. Laboratory Services	1,971,070	7,219,079	5,760,234
17. Durable Medical Equipment Services	2,499,104	9,695,482	11,702,718
18. Transportation Services	959,256	4,175,726	3,638,274
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF			
22. Other Medical and Hospital Services - Write-Ins	1,260,478	3,915,525	2,218,716
23. **Subtotal Medical and Hospital** (Lines 5 to 22)	438,887,794	1,079,687,325	582,109,609
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	4,086,489	13,379,007	12,854,772
25. Inpatient Substance Abuse Treatment and Detox	6,612	37,054	30,026
26. Outpatient Mental Health Services	2,878,214	13,085,004	13,131,138
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	611,997	2,969,820	2,718,344
29. Specialized Crisis Services	380,794	1,308,704	1,115,799
30. Psychiatric Rehab and Support Services	6,153	6,129	927
31. Case Management	232,980	847,122	914,962
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,075	44,883	50,052
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	39,127,859	73,334,913	21,157,100
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,660,614	4,645,622	6,446,150
41. Other Mental Health Services - Write-Ins	-	-	-
42. **Subtotal MH & SAS** (Lines 24 to 41)	49,003,787	109,658,258	58,419,270
CHOICES			
43. Nursing Facility Care	712,762	3,354,779	980,349
44. HCBS Services	7,133	14,872	8,438
45. Subtotal CHOICES	719,895	3,369,651	988,787
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(1,145)	(4,232)	2,431
49. **Subtotal Hospital, Medical, MH&SAS, CHOICES** (Lines 23,42,45,46,47 and 48)	488,610,331	1,192,711,002	641,520,097
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	505	5,371	16,883
52. Subrogation and Coordination of Benefits	-	-	-
53. **Subtotal Reinsurance, Copay, Subrogation** (Lines 48 to 50)	505	5,371	16,883
54. **Total Hospital, Medical, MH&SAS** (Lines 47 and 51)	488,609,826	1,192,705,631	641,503,214
Administration:			
55. Compensation	4,257,234	20,584,865	21,329,981
56. Direct and Allocated Admin expenses			
57. Marketing	24,660	119,238	70,180
58. Health Insurer Fee			
59. Interest Expense	-	-	-
60. Premium Tax Expense	31,729,035	78,313,256	43,162,194
61. Occupancy, Depreciation, and Amortization	166,857	806,805	887,915
62. Other Administration - Write-Ins	1,860,656	8,996,769	9,751,128
63. **Total Administration Expenses** (Lines 55 to 61)	38,038,442	108,820,933	75,201,398
64. **Total Expenses** (Lines 54 and 62)	526,648,268	1,301,526,564	716,704,612
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(66,100)	(66,100)	42,155
67. **Net Income (Loss)** (Line 4 Less Lines 63,64 and 65)	1,240,453	(293,689)	(1,405,012)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	459,500	2,899,053	3,690,097
0302. Directed Payments	(418,932)	(2,689,354)	(3,699,373)
0303. Directed Premium Tax	(27,584)	(173,384)	(222,290)
0304. Directed Payments Accrued	-	-	231,566
0305. Insurer Provider Revenue	-	-	-
0305. MLR Rebate Reserve	-	-	-
0399. Total Other Revenues	12,985	36,316	0
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,260,478	3,967,519	2,048,684
2202. Bad Debt Expense	-	(51,994)	170,032
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-		
2299. Total Other Medical and Hospital	1,260,478	3,915,525	2,218,716
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	802,659	3,881,073	4,098,183
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	201,441	974,022	1,215,516
6103. Auditing, Actuarial, and Other Consulting	466,022	2,253,338	2,198,629
6104. Outsourced Services	334,732	1,618,519	1,852,865
6105. Postage/Telephone	48,150	232,818	333,314
6106. Printing and Stationary	7,652	36,999	52,621
6199. Total Other Administration	1,860,656	8,996,769	9,751,128

VSHP December 2024 YTD

	TennCare Select Supplement 5.1	BlueCare West Supplement 5.2	BlueCare East Supplement 5.3	BlueCare Middle Supplement 5.4	Other	Total
Revenue	$ 1,301,166,775	$ 785,954,458	$ 1,174,847,995	$ 1,080,037,294	$ 598,882,104	$ 4,940,888,625
Investment Income	-	17,841,360	25,317,761	21,040,433	-	64,199,554
Other Revenues	-	7,258,660	11,237,163	9,572,467	(252,784)	27,815,505
Total Revenues	1,301,166,775	$ 811,054,478	$ 1,211,402,919	$ 1,110,650,193	$ 598,629,319	$ 5,032,903,684
Claims Expenses	1,192,705,631	$ 664,621,272	$ 1,021,789,898	$ 948,149,930	$ 523,741,079	$ 4,351,007,810
Administrative Expenses	108,820,933	$ 122,569,669	$ 173,199,522	$ 158,335,511	$ 79,005,457	$ 641,931,092
Pre-Tax Gain/(Loss)	(359,789)	$ 23,863,537	$ 16,413,499	$ 4,164,752	$ (4,117,217)	$ 39,964,782
Federal Income Tax	(66,100)	$ 4,384,153	$ 3,015,450	$ 765,138	$ (756,405)	$ 7,342,236
Net Gain/(Loss)	$ (293,689)	$ 19,479,384	$ 13,398,050	$ 3,399,614	$ (3,360,811)	$ 32,622,546

Crosswalk from GAAP Paid Claims to MLR 2024 Incurred Claims
As of 12/31/2024
East, Middle, West Regions for Core, Choices and ECF

	East - Insured	Middle - Insured	West - Insured	CoverKids
Paid Claims (4Q 2024 YTD)	910,049,698.41	812,446,205.20	595,115,677.03	41,439,226.41
Capitation - From I/S	3,747,134.33	4,908,987.71	3,187,092.93	280,755.02
Directed Payments- From I/S	221,231,997.96	201,884,068.35	149,824,491.49	-
Provider Bonus - From I/S	489,346.17	491,405.35	(211,527.68)	-
Bad Debt - From I/S	317,851.10	1,513,852.77	209,307.34	-
Specialty Man Rebates - From I/S	(177,874.59)	(157,723.94)	(286,751.28)	-
Claims Changes for Incurred Periods > 60 months	260,452.00	441,079.00	167,991.00	-
BH Shared Savings Excluded from MLR	(62,666.66)	(125,333.32)	(125,333.32)	-
Other Items	-	-	-	-
2024 - Paid Claims per reconciliation	$ 1,135,855,938.72	$ 1,021,402,541.12	$ 747,880,947.51	$ 41,719,981.43
Paid claims MLR December 24 reported in total	4,913,912,432.57	4,315,252,087.70	3,267,788,787.94	139,743,468.90
Paid claims MLR December 23 reported in total (January 2020 - December 2023)	(3,778,056,493.85)	(3,293,849,546.57)	(2,519,907,840.43)	(98,023,487.47)
Paid Claims per MLR added in 2024	1,135,855,938.72	1,021,402,541.12	747,880,947.51	41,719,981.43
Variance	$ -	$ -	$ -	$ -

Crosswalk from Revenue per Exhibit 2A to 2024 Revenue Received per MLR
As of 12/31/2024
East, Middle, West Regions for Core, Choices and ECF

	East - Insured	Middle - Insured	West - Insured	CoverKids
Revenues (4Q 2024 YTD) - From 2A	$ 1,174,847,994.92	$ 1,080,037,293.84	$ 785,954,457.68	
Move CoverKids Revenue	(14,888,461.61)	(20,174,325.62)	(11,372,242.57)	46,435,029.80
SF Reimbursements & Retention Income- I/S	(96,509,647.99)	(111,429,974.02)	(60,471,720.29)	
Directed Payment Revenue- 2A	199,082,868.39	165,060,168.77	133,820,616.80	
Subtotal	1,262,532,753.71	1,113,493,162.97	847,931,111.62	46,435,029.80
PCMH 2024 Outcome excluded from MLR	(1,485,483.31)	(3,706,469.69)	(2,559,602.21)	
THL 2024 Outcome excluded from MLR	(1,367,192.43)	(1,000,471.62)	(381,992.79)	
THL 2.0 Paid in Current Year	146,578.25	457,642.50	5,343.90	
PCMH 2023	726,973.11	1,039,081.16	1,190,049.77	
THL 2023	1,803,289.65	1,328,670.71	417,857.78	
Healthy Starts Removed From Premium	(1,258,332.99)	(1,175,000.00)	(1,175,000.01)	
THL Infrastructure Excluded from MLR	(1,070,542.31)	(719,224.87)	(575,770.25)	
BH Shared Savings Excluded from MLR	(66,666.66)	(133,333.32)	(133,333.32)	
Other Items	13,154.00	15,837.00	15,432.00	1.00
Revenues for live covered in 2024 per reconciliation	$ 1,259,974,531.02	$ 1,109,599,894.84	$ 844,734,096.49	$ 46,435,030.80
MLR Cap+DP December 24 reported in total	5,910,342,674.71	5,171,346,508.32	3,992,573,622.55	167,481,308.85
MLR Cap+DP December 23 reported in total (January 2020 - December 2023)	(4,650,368,143.58)	(4,061,746,613.44)	(3,147,839,526.38)	(121,046,278.02)
Per MLR Cap+DP added in 2024	1,259,974,531.13	1,109,599,894.88	844,734,096.17	46,435,030.83
Variance	-	-	-	-

	East - Insured	Middle - Insured	West - Insured	CoverKids
Claims 2A	1,021,789,898.00	948,149,930.00	664,621,272.00	
Move CoverKids Claims	(13,543,143.09)	(18,423,081.27)	(9,473,002.05)	41,439,226.41
Move CoverKids Capitation	(92,193.42)	(142,553.60)	(46,008.00)	280,755.02
SF claims reverse	(84,092,251.90)	(97,953,720.31)	(52,077,393.10)	
Move Coverkids Rebates and Bonus	-	-	-	-
Coverkids ASO Rebates	-	-	-	-
OCL	(9,636,373.21)	(12,427,847.92)	(5,011,070.42)	
Directed Payments	221,231,997.96	201,884,068.35	149,824,491.49	-
Claims Changes for Incurred Periods > 60 months	260,452.00	441,079.00	167,991.00	-
BH Shared Savings Excluded from MLR	(62,666.66)	(125,333.32)	(125,333.32)	-
Other Items	219.00	-	-	-
2024 - Paid Claims per reconciliation	1,135,855,938.68	1,021,402,540.93	747,880,947.60	41,719,981.43
Paid claims MLR December 24 reported in total	4,913,912,432.57	4,315,252,087.70	3,267,788,787.94	139,743,468.90
Paid claims MLR December 23 reported in total (January 2020 - December 2023)	(3,778,056,493.85)	(3,293,849,546.57)	(2,519,907,840.43)	(98,023,487.47)
Paid Claims per MLR added in 2024	1,135,855,938.72	1,021,402,541.12	747,880,947.51	41,719,981.43
Variance	-	-	-	-

Volunteer State Health Plan, Inc.
Reconciliation of NAIC Filing to Medical Fund Target Report (MCO 4 and 11)
December 31, 2024 Program to Date

Variance Explanation Threshold Amount: > 0.1% 0.0000%

	Total per MFT	Total per DOI
Incurred Claims December 24 MFT	$ 4,096,824,075	
Incurred Claims December 23 MFT	(2,904,469,036)	
Incurred Claims per MFT	**1,192,355,038.80**	**$ 1,192,705,631**
Bad Debt not included on MFT	(57,883.66)	
Bonus Payments	(4,231.99)	
Numotion and Covenant Settlement not included on MFT	404,177.90	
Other Items	8,529.95	
	$ 1,192,705,631	
Variance	0.00	