



BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

TENNESSEE SECURITIES DIVISION,)
)
Petitioner,)
)
v.) TSD No.: 20-037
)
WILLIAM WINCHESTER III,)
)
Respondent.)

ADDENDUM TO CONSENT ORDER NO. 20-034 – PAYMENT PLAN

Pursuant to Consent Order No. 20-034, executed on June 11, 2020 (“Consent Order”), William Winchester III (“Respondent”), with Central Registration Depository number 4404327, agreed to pay the Tennessee Securities Division (“Division”) a civil penalty of forty-five thousand dollars (\$45,000). The Respondent has asked to pay that civil penalty in installments in order to comply with the Consent Order and the Division approved such an arrangement. This Addendum to the Consent Order No. 20-034 follows. It is incorporated into the Consent Order and only supersedes and replaces Paragraph 6 on Page 8 of the Consent Order. The Division and the Respondent have agreed for the payment of the civil penalty to be paid in nine (9) installments as follows:

Payment Number	Due Date	Amount (Total Paid in parentheses)
1	July 13, 2020	\$15,000 (\$15,000)
2	October 31, 2020	\$3750 (\$18,750)

3	January 31, 2021	\$3750 (\$22,500)
4	April 30, 2021	\$3750 (\$26,250)
5	July 31, 2021	\$3750 (\$30,000)
6	October 31, 2021	\$3750 (\$33,750)
7	January 31, 2022	\$3750 (\$37,500)
8	April 30, 2022	\$3750 (\$41,250)
9	July 31, 2022	\$3750 (\$45,000)

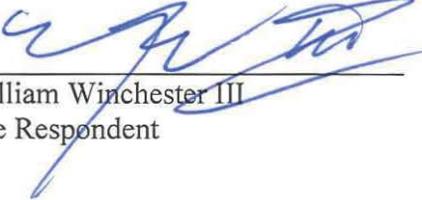
If the Division does not receive a payment before or within three (3) business days of any Due Date, as set forth above, the Respondent agrees that the Respondent's registration shall be automatically revoked, effective immediately, without notice and opportunity for a hearing. The Respondent waives all procedural steps and all rights to seek judicial review of or otherwise challenge the automatic revocation, including the right to a hearing and appeal under the Tennessee Securities Act of 1980 and the Tennessee Uniform Administrative Procedures Act.

Once the Division receives all installment payment amounts as outlined above the Division shall consider the forty-five thousand dollar (\$45,000) civil penalty fulfilled by the Respondent.

ENTERED this **16** day of June, 2020.


 Carter Lawrence (Jun 16, 2020 13:21 CDT)
 Carter Lawrence, Chief Deputy Commissioner
 Department of Commerce and Insurance

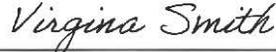
ACKNOWLEDGED AND AGREED BY:



William Winchester III
The Respondent


E B (Jun 17, 2020 12:16 CDT)

Elizabeth Bowling
Assistant Commissioner for Securities
Department of Commerce and Insurance



Virginia Smith, BPR #31248
Associate General Counsel
Department of Commerce and Insurance