



**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

TENNESSEE SECURITIES DIVISION,)	
)	
Petitioner,)	
)	
v.)	MATTER No.: 25-0000852
)	O.I. No.: 2025-0019
JORDAN PAUL MCLENDON,)	
)	
Respondent.)	
)	

CONSENT ORDER

The Securities Division of the Tennessee Department of Commerce and Insurance (“Securities Division”), and Jordan Paul McLendon (“Respondent”), agree to the entry and execution of this Consent Order, subject to the approval of the Commissioner of the Department (“Commissioner”) as follows:

GENERAL STIPULATIONS

1. It is expressly understood that this Consent Order is subject to the Commissioner’s acceptance and has no force and effect until such acceptance is evidenced by the entry and execution of this Consent Order by the Commissioner. Entry and execution of this Consent Order by the Commissioner shall occur when the Commissioner signs and dates this Consent Order.

2. It is expressly understood that this Consent Order is in the public interest, necessary for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act.

3. This Consent Order is executed by the Commissioner, the Division, and the Respondent to avoid further administrative action with respect to the findings of fact described herein. Should this Consent Order not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Consent Order by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation or resolution of these proceedings.

4. The Respondent fully understands that this Consent Order will in no way preclude additional proceedings by the Commissioner against the Respondent for acts and/or omissions not specifically addressed in this Consent Order, nor for facts and/or omissions that do not arise from the facts or transactions herein.

5. The Respondent fully understands that this Consent Order will in no way preclude proceedings by state government representatives, other than the Commissioner, for acts or omissions addressed specifically in this Consent Order, violations of law under statutes, rules, or regulations of the State of Tennessee that arise out of the facts, acts, or omissions contained in this Consent Order, or acts or omissions addressed specifically herein that result from the execution of this Consent Order.

6. The Respondent waives all further procedural steps and all rights to seek judicial review of, or otherwise challenge the validity of this Consent Order, the stipulations and imposition of discipline contained herein, or the consideration and entry and execution of this Consent Order by the Commissioner.

AUTHORITY AND JURISDICTION

7. Pursuant to Tenn. Code Ann. § 48-1-115(a), the responsibility for the administration of the Act is vested in the Commissioner. The Division is the lawful agent through which the Commissioner discharges this responsibility pursuant to Tenn. Code Ann. § 48-1-

115(b).

8. Tenn. Code Ann. § 48-1-116 sets forth that the Commissioner may make, promulgate, amend, and rescind such orders as are necessary to carry out the provisions of the Act upon a finding that such order is in the public interest, necessary for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act.

PARTIES

9. The Commissioner administers the Act through the Securities Division and authorizes the Securities Division to bring this action for the protection of the public.

10. The Respondent was registered with the Securities Division as an investment adviser representative. The Respondent previously held Central Registration Depository (“CRD”) number 6410265, assigned by the Financial Industry Regulatory Authority (“FINRA”).

FINDINGS OF FACT

11. On February 12, 2025, the Respondent entered into a Letter of Acceptance, Waiver and Consent (“AWC”) No. 2024082751401 with FINRA, for violation of FINRA Rule 8210, which requires a “member, person associated with a member, or any other person subject to FINRA’s jurisdiction to provide information orally, in writing, or electronically [...] with respect to any matter involved in [a FINRA] investigation [or] examination.”, and FINRA Rule 2010, which requires that a registered representative “in the conduct of his business [...] observe high standards of commercial honor and just and equitable principles of trade.”

12. The Facts and Violative Conduct section of the AWC states, in part, that the Respondent was registered with FINRA as a General Securities Representative through an association with Raymond James & Associates, Inc. (“Raymond James”) from or about October 2023, to or about July 11, 2024.

13. On or about July 11, 2024, Raymond James filed a Uniform Termination Notice for Securities Industry Registration (“Form U5”) stating that the Respondent was discharged after he failed to cooperate with internal review into allegations that he falsified documentation.

14. On November 11, 2024, while investigating the circumstances giving rise to the Form U5 filed by Raymond James, FINRA asked the Respondent to produce documents and information pertaining to his termination from Raymond James.

15. In the AWC, the Respondent consented, without admitting or denying to findings, which included an acknowledgment that he received FINRA's requests, and that he failed to produce the documentation and information.

16. The AWC imposed upon the Respondent a permanent bar from associating with any FINRA member firm in any capacity.

17. On or about April 29, 2025, the Securities Division entered Order of Investigation 2025-0019, commencing an investigation into the Respondent, based on violations of FINRA Rule 8210 and 2010.

CONCLUSIONS OF LAW

18. Tenn. Code Ann. § 48-1-112 states, in pertinent part:

- (a) The commissioner may by order deny, suspend, or revoke any registration under this part if the commissioner finds that:
 - (1) The order is in the public interest and necessary for the protection of investors; and
 - (2) The applicant or registrant or, in the case of a broker-dealer or investment adviser, any affiliate, partner, officer, director, or any person occupying a similar status or performing similar functions:

- (A) Has filed an application for registration which as of its effective date, or as of any date after filing in the case of an order denying effectiveness, includes any untrue statement of a material fact or omits to state any material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading;
- (B) Has willfully violated or willfully failed to comply with any provision of this part or a predecessor chapter or any rule or order under this part or a predecessor chapter, including, without limitation, any net capital requirements; [or]
- ...
- (G) Has engaged in dishonest or unethical practices in the securities business[.]

...

- (d) In any case in which the commissioner is authorized to deny, revoke, or suspend the registration of a broker-dealer, agent, investment adviser, investment adviser representative, or applicant for broker-dealer, agent, investment adviser, or investment adviser representative registration, the commissioner may, in lieu of or in addition to such disciplinary action, impose a civil penalty in an amount not to exceed five thousand dollars (\$5,000) for all violations for any single transaction, or in an amount not to exceed ten thousand dollars (\$10,000) per violation if an individual who is a designated adult is a victim.

19. Tenn. Comp. R. & Regs. 0780-04-03-.02(6) states, in pertinent part:

...

- (b) The following are deemed “dishonest or unethical business practices” by an agent under T.C.A. § 48-1-112(a)(2)(G), without limiting those terms to the practices specified herein:

- ...
- 17. Violating any rule of a national securities exchange or national securities dealers association of which the agent is an associated person with respect to any customer, transaction, or business in this state[.]

20. FINRA Rule 2010 states that “[a] member, in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade.”

21. In failing to comply with FINRA’s investigative request, in violation of FINRA Rules 8210 and 2010, the Respondent violated Tenn. Code Ann. § 48-1-112(a)(2)(G).

IV. APPLICABLE LAW

NOW, THEREFORE, based on the foregoing, including the Respondent’s waiver of the right to a hearing and appeal under the Act and the Tennessee Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101 *et seq.*, and the Respondent’s admission of jurisdiction of the Commissioner, the Commissioner finds that the Respondent, for the purpose of settling this matter, admits the Findings of Fact and agrees to the entry and execution of this Order.

IT IS ORDERED, pursuant to Tenn. Code Ann. § 48-1-116, that:

1. The Respondent shall **COMPLY** with the Act, as amended, and all rules promulgated thereunder.

2. The Respondent is **PERMANENTLY BARRED** from conducting any securities or investment advisory business in Tennessee, and from associating with any broker-dealer, investment adviser, issuer, municipal securities dealer, municipal advisor, or agent conducting securities business in Tennessee.

3. **IT IS FURTHER ORDERED** that this Consent Order represents the complete and final resolution of and discharge of all administrative and civil claims, demands, actions, and causes of action by the Commissioner against the Respondent for violations of the Act with respect to the transactions involved in the above-referenced facts. However, excluded from and not covered by this paragraph are any claims by the Division arising from or relating to the enforcement of the Consent Order provisions contained herein.

4. This Consent Order is in the public interest and the best interests of the Parties. It represents a settlement of the controversy between the Parties and is for settlement purposes only. By the signatures affixed below, or in two (2) or more counterparts, the Respondent affirmatively states the following: the Respondent freely agreed to the entry and execution of this Consent Order; the Respondent waives the right to a hearing on, or a review of, the matters, the Findings of Fact, and the Conclusions of Law underlying this Consent Order or the enforcement of this Consent Order; and the Respondent encountered no threats or promises of any kind by the Commissioner, the Division, or any agent or representative thereof.

5. By signing this Consent Order, the Commissioner, the Division, and the Respondent affirmatively state their agreement to be bound by the terms of this Consent Order and aver that no promises or offers relating to the circumstances described herein, other than the terms of settlement as set forth in this Consent Order, are binding upon them.

6. This Consent Order may be executed in two (2) or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same document. The facsimile, email, or other electronically delivered signatures of the parties shall be deemed to constitute original signatures, and facsimile or electronic copies shall be deemed to constitute duplicate originals.

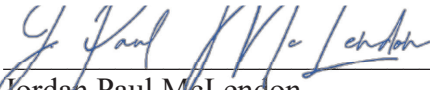
ENTERED AND EXECUTED 04/07, 2026.




Carter Lawrence (Apr 7, 2026 14:02:48 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance


APPROVED FOR ENTRY:



Jordan Paul McLendon
Respondent



[Elizabeth Bowling \(Mar 20, 2026 13:54:05 CDT\)](#)
Elizabeth H. Bowling
Assistant Commissioner for Securities
Department of Commerce and Insurance



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