

## **NEWS AND UPDATES**

### TREC AUDITS

In March 2024, TREC resumed firm audits. Real estate firms can Request for Waiver of Escrow Account. Pursuant to T.C.A. § 62-13-323, the principal broker of a real estate firm that does not engage in activities that require the acceptance of any funds belonging to others may receive from the Tennessee Real Estate Commission a waiver from the provisions of T.C.A. § 62-13-321. All real estate firms must complete a Request for Waiver of Escrow Account form or have current escrow account information on file with the Tennessee Real Estate Commission. This form can be found on page 4 of the Firm or Branch Office Application. The form Request for Waiver of Escrow Account can be uploaded in CORE. However, existing firms that need to update their form can do so by emailing it to trec.info@tn.aov.

# COMPREHENSIVE ONLINE REGULATORY & ENFORCEMENT (CORE) SYSTEM

The Comprehensive Online Regulatory & Enforcement (CORE) System is your portal for maintaining your Tennessee real estate licenses. Your CORE account allows you to apply for, renew, and manage a license or file a complaint. The system was upgraded on June 26, 2023, and all users must register an account in the new system. If you have not already done so, visit <u>www.core.tn.gov</u> today to create an account. Your account gives you access to all applications available to your license, allowing you to:

- Apply for all real estate licensee types;
- Renew a real estate license or firm license;
- Report changes to home, employer, or mailing address;
- Apply for a firm license;
- Reactivate retired or expired license; • Change the name on your real estate license;
- Reinstate an expired license;
- Request a Letter of Good Standing; and
- Order a replacement license.

### TREC EXAMS

PSI was selected to proctor all of TREC's exams until 2029. The new TREC/PSI Bulletin can be found here. Retake fees are the same as the examination amount. The passing score for one section of an examination is valid for two (2) retakes of the failed section or six (6) months, whichever comes first.

The examination fee will be forfeited if the candidate does not test within six (6) months of the date their exam fee is received by PSI. Refunds are available upon request prior to the six (6) month

Fees may be paid by using a valid Credit Card (VISA, MasterCard, American Express or Discover).

Examination Fees						
Examination	Full	State Only	National Only			
Affiliate Broker	\$63.00	\$26.00 (80 mins.)	\$37.00 (160 mins.)			
Real Estate Broker	\$63.00	\$26.00 (90 mins.)	\$37.00 (150 mins.)			
Timeshare Salesperson	\$42.00 (90 mins.)					
Acquisition Agent	\$42.00 (90 mins.)					

# 2024 COMMISSION MEETINGS

DATE	TIME	LOCATION	EVENT/AGENDA	
9/11/2024	8:30am	Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243	Commission Meeting	
9/12/2024	8:30am	Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243	Formal Hearing	
10/17/2024	8:30am	Kingsport Center for Higher Education 300 W Market Street Kingsport, TN 37660	Commission Meeting	
10/18/2024	8:30am	Kingsport Center for Higher Education 300 W Market Street Kingsport, TN 37660	Formal Hearing	
11/13/2024	8:30am	Davy Crockett Tower, Room 1-B 500 James Robertson Parkway Nashville, TN 37243	Commission Meeting	
11/14/2024	8:30am	Davy Crockett Tower, Room 1-B 500 James Robertson Parkway Nashville, TN 37243	Formal Hearing	
12/11/2024	8:30am	Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243	Commission Meeting	
12/12/2024	8:30am	Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243	Formal Hearing	

**DISCIPLINARY ACTION REPORTS** 

Respondent	Location	Violation	Action	Date
Brent C. Cooper	Nashville, TN	Advertising violation	\$500 civil penalty	5/13/202
Scott Allen Felske	Knoxville, TN	Advertising violation	\$500 civil penalty	5/29/202
Ronald Scott Cornett	Nashville, TN	Advertising violation	\$500 civil penalty	5/13/202
TOBIAS KIGHT	KNOXVILLE, TN	Advertising violation	\$500 civil penalty	5/6/202
Donald K. Batho	Knoxville, TN	Failure to exercise reasonable skill and care	\$500 civil penalty	5/20/202
Mark A. Pfiffner	Brentwood, TN	Failure to keep listing current	\$500 civil penalty	5/28/202
Amy Nicole Mullins	Chattanooga, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$1,000 civil penalty	5/2/202
Anthony Valcarcel	Chattanooga, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$200 civil penalty and \$200 cost	3/14/202
Elmington Property Management	Nashville, TN	Failure to Respond	\$1,000 civil penalty	5/28/2024
June 2024				
Respondent	Location	Violation	Action	Date
Angie Dout	Oakridge, TN	Advertising violation	\$500 civil penalty	5/31/2024
Jason Kloess	Nashville, TN	Advertising violation	\$500 civil penalty	5/31/202
Georgia Seals	Alcoa, TN	Failure to exercise reasonable skill and care to all parties in a transaction	\$500 civil penalty	6/24/202
Ginger Holmes	Nashville, TN	Failure to keep listing information current and accurate	\$500 civil penalty	6/14/2024
Christopher Harper	Murfreesboro, TN	Unlicensed activity	\$1,000 civil penalty	6/4/202
Victoria Carmack	Crossville, TN	Failure to exercise reasonable skill and care to all parties in a transaction	\$500 civil penalty	6/14/202
Skyler Austin Cantrell	Marshall, NC	Failure to exercise reasonable skill and care to all parties in a transaction	Four (4) Hours Continuing	6/6/202
			Education in Contracts	
Mitzi Lynn Gardener	Murfreesboro, TN	Advertising violation	\$500 civil penalty	6/12/202
Justin Wilson	Nashville, TN	Unlicensed activity	\$1,000 civil penalty	6/3/202
July 2024				
Respondent	Location	Violation	Action	Date
Jennifer Diane Stein	Dana Point, CA	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$400 civil penalty	7/16/2024
Susan R. Baker	Tullahoma, TN	Failure to account for or remit monies in the licensees possession that belong to others	\$1,000 civil penalty	7/21/202
Laura S. Martin	Memphis, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$400 civil penalty	7/12/202
Thomas "Tom" g. Andrews, III	Nashville, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$400 civil penalty	7/31/202
Scott Hines	Brentwood, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$1,000 civil penalty	7/12/202
Michael J. Gaughan	Hendersonville, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$400 civil penalty	7/8/202
Christopher "Chris" Garrett	Murfreesboro, TN	Failure to supervise an affiliate due to lapse in affiliate's E&O insurance	\$1,000 civil penalty	7/31/202
Edward Lee Rockensock	Mount Juliet, TN	Failure to supervise an affiliate due to advertising violation	\$500 civil penalty	7/10/202
Sam Gray	Nashville, TN	Advertising violations	\$1,500 civil penalty	7/9/202
Kenny Johnson	Madisonville, TN	Unlicensed activity	\$1,000 civil penalty	7/18/202
Rebeca Lynn Edwards	Lakeland, TN	Failure to respond	\$1,000 civil penalty	7/8/202

### Tennessee Real Estate Commission

**Mailing Address:** 

500 James Robertson Pkwy Nashville, TN 37243-1141

Contact TREC:

Email: trec.info@tn.gov

Phone: 615-741-2273

#### Office Hours: M-F 8:00am-4:30pm CLOSED on all State

Holidays



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individuals and businesses while serving as innovative leaders. Our divisions include the State Fire Marshal's Office, Insurance, Securities, Regulatory Boards, Tennessee Law Enforcement Training Academy, Tennessee Emergency Communications Board and TennCare Oversight.

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