| Acquisition Agent License | 266 | | | |
|---|------------------------|--|--|--|
| Acquisition Agent Registration | 42 | | | |
| Acquisition Representative Registration | 2,330 32,841 222 | | | |
| Affiliate Broker | | | | |
| VLS Designated Agent | | | | |
| RE Broker | 7,855 | | | |
| Real Estate Firm | 4,845 | | | |
| Time Share Exempt | 152 | | | |
| Time Share Registration | 23 | | | |
| Time Share Salesperson | 878 | | | |
| Vacation Lodging Service Firms | 233 | | | |
| Total | 49,687 | | | |
| | | | | |

High Schoo



Department of

Commerce & Insurance

activate a career in Real Estate please go to: tn.gov/commerce/regboards/trec/license/highschool



partners at Kaplan, a U.S.-based global educational services company.



sing Program

next generation a way to start exploring their career opportunities, gain more experience, and potentially build their savings." Details of the program include:

 Successful students must complete the 60-hour Tennessee Affiliate Broker pre-licensing course as well as the 30-hour Tennessee New Affiliate course through TDCI's licensing education

Once students have enrolled, they have six to 12 months (even after high school graduation) to

mission to empower professionals by giving high school students a way to begin a potentially highearning career in real estate upon their graduation," said TDCI Commissioner Carter Lawrence. "I am excited to support this program as it offers specialized education and training while giving Tennessee's

Upon completion of the courses, students must successfully complete state and national real-

coursework, the Tennessee Real Estate Commission is helping grow Tennessee's workforce and strengthen our economy," said TDCI Assistant Commissioner for Regulatory Boards Alex Martin. "I congratulate the Commission for their vision to launch this program and the hard work of our staff

"The creation of this program sends a strong message that the Tennessee Real Estate Commission is

dedicated to helping bolster the state's economy by creating the next generation of real estate

"By covering the costs of the required coursework while students are still finishing their high school

professionals across Tennessee," said Commission Chairman Geoff Diaz. "I believe a career in real estate can be among the most rewarding professions a person can pursue. This program offers high school

An application to the program can be found here.

to learn more about this program.'

In March 2024, TREC resumed firm audits.

TREC AUDITS

LEGAL UPDATE

to bring it to fruition."

An FAO page about the program can be found here.

seniors an entry point to this profession earlier than ever before." While the program is available to all Tennessee graduating seniors, the program has a dedicated focus on Tennessee's economically distressed counties.

"This program will help encourage high school seniors who might not have plans to attend a trade school or a university to gain a professional education that can lead to personal improvement," said Commission Executive Director Denise Beard Baker. "I encourage interested educators, parents, and students to reach out to me with their questions directly by email at <code>trec.hsprogram@tn.gov</code> in order

NEWS AND UPDATES

Real estate firms can Request for Waiver of Escrow Account. Pursuant to T.C.A. §6213323, the principal broker of a real estate firm that does not engage in activities that require the acceptance of any funds

belonging to others may receive from the Tennessee real estate commission a waiver from the provisions of § 62-13-321. All real estate firms must complete a Request for Waiver of Escrow Account form or have current escrow account information on file with the Tennessee Real Estate Commission.

This form can be found on page 4 of the <u>Firm or branch Office Application</u>. The form <u>Request for</u> Waiver of Escrow Account can be uploaded in CORE. However, existing firms that need to update their form, may do so by emailing the form to trec.info@tn.gov.

One of the easiest ways to avoid discipline from the Commission is very simple. If you receive a complaint filed against you, the first step is to plan to submit a response. Decide whether you respond to the complaint yourself, have your principal broker submit a response, or hire an attorney to submit a response. The second step is to submit that response within ten (10) days.

T.C.A. § 62-13-313(a)(2) states, "The accused applicant **shall**, within ten (10) days, file with the commission

the applicant's or licensee's answer to the complaint, a copy of which shall be transmitted to the

Also, please note that occasionally, complainants also file their complaint with the Office of Attorney General's Division of Consumer Affairs ("Consumer Affairs"). This is separate from the Commission.

complainant." (emphasis added) Submitting a response to a complaint is mandatory. Failing to respond to the complaint typically results in a civil penalty. To avoid this, always submit a response to any complaint received.

DATE

6/12/2024

8/7/2024

TIME

8:30am

8:30am

Therefore, if a complaint is filed with Consumer Affairs and referred to the Commission, you are still required to submit a separate response to the Commission. 2024 COMMISSION MEETINGS

500 James Robertson Parkway 6/13/2024 8:30am Nashville, TN 37243

Nashville, TN 37243

Nashville, TN 37243

Register to attend

Connect

Davy Crockett Tower, Room 1-A

500 James Robertson Parkway

Davy Crockett Tower, Room 1-A

Davy Crockett Tower, Room 1-B 500 James Robertson Parkway

LOCATION

| | 3,7252 | | 3.334 | | Connect Register to attend | | | | | |
|--|---|----------|------------------------------------|---|--|--|----------------------------------|--|--|--|
| | 8/8/2024 | | 8:30am | | Davy Crockett Tower, Room 1-E 500 James Robertson Parkway Nashville, TN 37243 | 3 | | | | |
| | 9/11/2024 9/12/2024 10/17/2024 11/13/2024 12/11/2024 12/11/2024 | | 8:30am | | Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243 Connect Register to attend | \ | | | | |
| | | | 8:30am | | Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243 | A | | | | |
| | | | 8:30am | | East TN | | | | | |
| | | | 4 8:30am | | East TN | | | | | |
| | | | 8:30am | | Davy Crockett Tower, Room 1-E 500 James Robertson Parkway Nashville, TN 37243 Register to attend | 3 | | | | |
| | | | | | Davy Crockett Tower, Room 1-E 500 James Robertson Parkway Nashville, TN 37243 | 3 | | | | |
| | | | | | Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243 Register to attend | | | | | |
| | | | 8:30 | Dam | Davy Crockett Tower, Room 1-A 500 James Robertson Parkway Nashville, TN 37243 | Α | | | | |
| | DISCIPLINARY ACTION REPORTS | | | | | | | | | |
| | ruary 2024 oondent | Location | | Violation | | Action | Date | | | |
| Mich | William P. Carter Lafayette, TN Michelle Elizabeth McIntosh Mount Juliet, T | | N Advertising viola | | | \$1,000 civil penalty \$500 civil penalty | 2/2/2024 2/21/2024 | | | |
| Vero | Erica Turner Murfreesboro, Veronica Julia James-Crutcher HENDERS ONVI | | LLE, TN Social media ad | | vertising violation | \$500 civil penalty \$500 civil penalty | 2/26/2024 2/15/2024 | | | |
| Edwa | Claire O'Brien Gold Memphis, TN Edward Lee Rockensock Mount Juliet, T | | TN Failure to super | | rvise an affiliate due to lapse in affiliate's E&O insurance rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,000 civil penalty \$1,000 civil penalty | 2/27/2024 2/21/2024 | | | |
| - | Jennifer Draper Winter Springs, Michael Gomez Thompsons Sta | | s, FL Failure to respo | | nd and failure to supervise an affiliate due to an advertising violation rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,500 civil penalty \$1,000 civil penalty | 2/28/2024 2/21/2024 | | | |
| Sarah | Sarah L. Whitten Savannah, TN Jimmy D. Street Elizabethton, Ti | | Failure to super | | rvise an affiliate due to lapse in affiliate's E&O insurance rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,000 civil penalty \$1,000 civil penalty | 2/13/2024 2/6/2024 | | | |
| Cynt | Cynthia A. Murrell Memphis, TN | | Failure to super | | rvise an affiliate due to lapse in affiliate's E&O insurance rvise an affiliate due to lapse in affiliate's E&O insurance rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,000 civil penalty \$200 civil penalty | 2/5/2024 2/5/2024 2/2/2024 | | | |
| Elizal | Elizabeth "Liz" Ann Laughter Marion, AR | | N | Failure to super | rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,000 civil penalty | 2/9/2024 | | | |
| Karei | Amar Patel Johnson City, T Karen Lynn Chenaille Sevierville, TN | | IN. | Advertising viol | | \$1,000 civil penalty \$200 civil penalty | 2/13/2024 2/2/2024 | | | |
| Cristen Bell Clarksville, TN Jill Laree Christy Chattanooga, T | | N | Advertising viol Making a promi | ation ise of a character likely to influence or induce a person to enter a | \$500 civil penalty \$1,000 civil penalty | 2/1/2024 2/27/2024 | | | | |
| | Travis Alan Lefevers Tazewell, TN Thomas M. Slattery Cordova, TN | | | | y account for or remit moneys belonging to others rvise an affiliate due to lapse in affiliate's E&O insurance | Revocation of license \$1,000 civil penalty | 2/16/2024 2/6/2024 | | | |
| _ | James "Jimmy" Layne South Pittsbur | | , TN | Unlicensed activ | | \$1,000 civil penalty \$1,500 civil penalty | 2/14/2024 2/22/2024 | | | |
| Jason A. Kurtz Oak Ridge, TN Jennifer Moss Cottontown, T | | N | | rvise an affiliate due to lapse in affiliate's E&O insurance | \$1,000 civil penalty | 2/13/2024 | | | | |

Memphis, TN Failure to supervise an affiliate due to lapse in affiliate's E&O insurance \$1,100 civil penalty Chattanooga, TN Failure to supervise an affiliate due to lapse in affiliate's E&O insurance \$400 civil penalty Failure to supervise an affiliate due to lapse in affiliate's E&O insurance Nashville, TN Failure to supervise an affiliate due to lapse in affiliate's E&O insurance Cookeville, TN Failure to supervise an affiliate due to lapse in affiliate's E&O insurance Clinton, TN \$200 civil penalty \$1,050 civil penalty Tracy City, TN Unlicensed activity and advertising violation

Failure supervise an affiliate due to an advertising violation

Failure supervise an affiliate due to an advertising violation

Failure to adequately supervise the activities of an affiliate

Failure to adequately supervise an affiliate

improper, fraudulent, or dishonest dealing

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to respond to a complaint and earnest money violation that constitutes

Failure within a reasonable time to account for or remit money belonging to others

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Respondent Responsible for advertising activities

Unlicensed activity

Advertising violation

Advertising violation

Advertising violation

Unlicensed activity

Advertising violation

Unlicensed activity

Unlicensed activity

Advertising violation

Advertising violation

Advertising violation

Advertising violation

Failure to respond to a complaint

\$400 civil penalty

\$200 civil penalty

\$200 civil penalty

\$500 civil penalty

\$500 civil penalty

\$500 civil penalty

\$250 civil penalty

\$200 civil penalty \$500 civil penalty

\$1,000 civil penalty

\$1,000 civil penalty

\$200 civil penalty

\$200 civil penalty

\$200 civil penalty

\$400 civil penalty

\$1,000 civil penalty

\$500 civil penalty

\$1,000 civil penalty

\$500 civil penalty

\$400 civil penalty

\$400 civil penalty

\$500 civil penalty

\$1,000 civil penalty

Revocation of broker's license,

\$40.00 civil penalty, and \$60.00 costs

\$1,000 civil penalty

\$1,000 civil penalty \$1,000 civil penalty

\$1,000 civil penalty

2/13/2024 2/16/2024

2/6/2024

2/2/2024

2/9/2024

3/11/2024 3/21/2024

3/4/2024

3/28/2024

3/28/2024

3/18/2024

3/15/2024

3/15/2024

3/28/2024

3/5/2024

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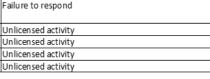
4/4/2024

4/2/2024

4/16/2024

4/16/2024

4/16/2024



Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

Failure to supervise an affiliate due to lapse in affiliate's E&O insurance

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individuals and businesses while serving as innovative leaders. Our divisions include the State Fire Marshal's Office, Insurance, Securities, Regulatory Boards, Tennessee Law Enforcement Training Academy, Tennessee Emergency Communications Board and TennCare Oversight.

ABOUT THE TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE Fostering fair marketplaces, public safety, and consumer education that promote the success of

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Sylva, NC

Sylva, NC

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Mike Mekhail

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