



**TENNESSEE REAL ESTATE COMMISSION**

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**REQUEST FOR WAIVER OF ESCROW ACCOUNT**

(Pursuant to T.C.A. §62-13-323)

I \_\_\_\_\_, Principal Broker for \_\_\_\_\_ hereby request a waiver of T.C.A. §62-13-321 [Escrow or trustee account of deposited funds]. I certify that the real estate firm known as \_\_\_\_\_ does not engage in activities that require the acceptance of any funds belonging to others. I currently have an escrow account at \_\_\_\_\_ (name of bank) \_\_\_\_\_

(address of bank) \_\_\_\_\_ (account #), but if granted a waiver by the Tennessee Real Estate Commission pursuant to T.C.A. §62-13-323(a), I will close the real estate firm's escrow account referenced above. I understand and acknowledge that once authorization is granted to operate without an escrow account, the Firm can only accept funds belonging to others subject to the following:

- (1) The principal broker shall open an escrow account within one (1) business day of accepting such deposit, and deposit such funds into the newly opened escrow account on the same day;
- (2) The principal broker shall notify the Tennessee Real Estate Commission within one (1) business day after opening a new escrow account and provide the following information:
  - (A) The name and address of the bank where the new escrow account is opened;
  - (B) The name of the new escrow account; and
  - (C) The account identification number of the new escrow account.
  - (D) Acknowledge responsibility to operate under all the requirements of §62-13-321.

I understand that no waiver may be obtained for the same real estate firm more than once each license renewal period. If granted a waiver, I hereby agree to abide by the guidelines as outlined above, as evidenced by my signature this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Principal Broker

State of \_\_\_\_\_

County of \_\_\_\_\_

Sworn and Subscribed to before me this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My Commission Expires

TREC OFFICE USE ONLY
<input type="checkbox"/> APPROVED
<input type="checkbox"/> DENIED
Date _____
Approved by _____

Notary Seal