



Department of
Commerce &
Insurance

Tennessee State Board of Accountancy

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THE BALANCE SHEET

Board Appointments



Andy Bonner

Jack A. "Andy" Bonner, CPA, CGMA, has been appointed by Governor Bill Haslam to serve a three-year term on the Board of Accountancy.

Mr. Bonner began his career in public accounting with Dent K. Burk Associates; P.C. in 1986, and became a principal of the firm in 1994. He is now the CFO and Executive Vice President of First Century Bank.

A 1982 graduate of East Tennessee State University with a Bachelor of Business Administration with a major in Accounting, Mr. Bonner graduated from The Graduate School of Banking at Louisiana State University in 2013.

Mr. Bonner serves or has served in numerous professional and community organizations, including Tennessee Society of Certified Public Accountants (TSCPA), American Institute of Certified Public Accountants (AICPA) and is currently Chairman of the America's Regional Advisory Panel and the AICPA Business & Industry Executive Committee.

Gay Moon has been appointed for a second term with the Board of Accountancy. Ms. Moon has been a partner of Frasier, Dean & Howard since 1999. She has over thirty years of accounting experience with a focus in tax and business planning for closely held businesses, individuals and tax-exempt organizations.

Ms. Moon is a member of the AICPA and the TSCPA.

William "Trey" H. Watkins, III has been appointed to a third term with the Board. Mr. Watkins joined Watkins Uiberall in 1996, and became a member of the firm in 2009. As a member, he provides comprehensive audit preparation, compliance and consulting services. He focuses his efforts within the construction industry, but also serves clients within the manufacturing, not-for-profit, government and brokerage industries.

Mr. Watkins is the Treasurer of the West Tennessee Chapter of Associated Builders and Contractors, and a member of AICPA, TSCPA, and other organizations.

2017 License Renewals

On December 31st of each year, half of Tennessee CPA licenses are due to renew. CPAs with an odd-numbered license renew at the end of each odd-numbered year; registered firm permits renew every year. A late fee of \$100.00 will be assessed on January 31st for all renewals that have not been received by that date. The late fee applies to both individual licenses and firm permits. Licenses

not renewed by July 1, 2018 will expire and must be reinstated to return to Active status.

Renewal notifications are mailed in November with instructions for renewing your CPA license or firm permit. License renewals are accomplished online at core.tn.gov.

The fee for license renewal is \$110.00. This applies to licenses with Active status and Inactive licensees

who are under the age of 65. Inactive licensees aged 65 or over will have no fee associated with license renewal.

The renewal fee for registered firm permits is \$50.00 annually. All firms are required to submit a firm ownership form with the renewal. This form gathers required information about firm ownership, CPA employees, and peer review. A

Continued on page 2.

2017 License Renewals (Continued)

firm permit renewal will not be complete without the submission of this form, which may be attached to the online renewal.

Remember--practicing public accountancy in the State of Tennessee requires an active license and doing so with a license that is delinquent or expired may be grounds for disciplinary action.

Quick Reference

Who must renew a license?

- Active CPAs and Firms
- Inactive
- Retired
- Probation
- Suspended

Who pays a renewal fee?

- Active
- Inactive if under the age of 65
- Probation
- Suspended

Who must earn CPE?

- Active
- Suspended
- Probation

New Accountancy Rules

0020-01-.04 Fees

Established fee for Grade Transfers and Letters of Good Standing

Licensees wishing to reciprocate to another state can request a letter of good standing to verify their Tennessee license through core.tn.gov. Successful CPA Exam candidates may request to transfer grades to another state through The National Association of State Boards of Accountancy (NASBA).

0020-01-.06 Examinations

Candidates who have been ordered to military service will receive an automatic extension of exam credits.

0020-01-.08 Renewal of Licenses

Non-renewed licenses expire 6 months past the expiration date.

The Board previously had a grace period of one year for delinquent licenses before the license becomes fully expired. The grace period has been shortened to six months.

0020-05-.04 Qualifying Programs

CPA may request approval for up to 16 hours of CPE from courses through a non-registered sponsor. One request permitted during each CPE reporting period.

0020-05-.04 Qualifying Programs

Licensees who have received CPE credit for instructing a course cannot also receive credit for attending the same or substantially same course

Board Members

Casey Stuart, CPA, Chair

Stephen Eldridge, CPA, Vice-Chair

Gay Moon, CPA, Secretary

Jack (Andy) Bonner, Jr., CPA

Janet Booker-Davis, CPA

Pamela Church, CPA

Larry Elmore, CPA

Kevin Monroe, CPA

William (Trey) Watkins III, CPA

J. Gabe Roberts, Attorney-at-Law –
Nashville, Attorney Member

Judy Wetherbee – Nashville, Public
Member

Online Resources

[File a Complaint](#)

[Applications, Affidavits, and Other Forms](#)

[License Renewals](#)

[CPE Requirements](#)

[Professional Privilege Tax](#)

[License Verification](#)

[Accountancy Law and Rules](#)



Continuing Professional Education

CPE REQUIREMENTS

80
HOURS

2
YEARS

80 approved hours every two (2) years with a minimum of 20 hours in each year.

2
HOURS

40
HOURS

Two (2) hours of Board approved Tennessee state-specific ethics

Of those 80 hours, at least forty (40) hours must be in technical subject areas.

Active CPA certificate holders are required to obtain CPE. The Accountancy Act of 1998 exempts inactive certificate holders from CPE.

ATTEST SERVICES

If performing attest services (including compilations), at least 20 of the 40 technical hours must be in the Accounting and Auditing field.

EXPERT WITNESS TESTIMONY

If providing expert witness testimony, at least 20 hours must be in the general area in which the court deems you an expert, such as tax, auditing, etc.

Technical Fields

Accounting
Accounting (Governmental)
Auditing
Auditing (Governmental)
Business Law
Economics
Finance
Information Technology
Management Services
Regulatory Ethics
Specialized Knowledge
Statistics
Taxes

Non-Technical Fields

Behavioral Ethics
Business Management & Organization
Communications and Marketing
Computer Software & Applications
Personal Development
Personnel/Human Resources
Production

Fields of Study

The CPE Fields of Study curriculum is divided into 20 subject matter areas. The Tennessee State Board of Accountancy has aligned with the National Association of State Boards of Accountancy (NASBA) in the categorization of each field of study as technical or non-technical.

Each certificate of completion should list the field of study for credits earned.

CPE PROVIDERS

Must Be Registered with NASBA at the National Level, on the Tennessee Roster, or Considered Exempt From Registration for Their Courses to Receive CPE Credit in Tennessee.

Exempt Organizations

- Organized in- house or in-firm trainings
- Colleges or universities
- Government agencies
- AICPA and professional state CPA societies

Note: When converting college credits into CPE hours, one semester hour is equal to fifteen (15) CPE hours and each quarter hour is equal to ten (10) CPE hours.

LIMITATIONS

Credits earned through the methods listed below may be no more than 50% (40 hours) of the CPE requirement:

- Service as an instructor, discussion leader or speaker
- Writing published books or articles
- Successful completion of certain exams approved by the Board

Credits earned through these methods may be no more than 20% (16 hours) of the CPE requirement:

- Reading of professional journals and the taking of an examination related thereto
- CPE from courses that are sponsored by organizations that are not registered with NASBA, and are either offered on a limited basis or are industry specific. Pre-approval of these credits is required, with one request allowed per reporting period.

CARRYOVER CPE

Licenses who have completed a regular two-year reporting period in which more than the required 80 hours were earned may carry forward credits to the next reporting period.

80+
HOURS

Up to 24 hours of the extra credit hours can be applied to the 80-hour requirement.

All other benchmarks must still be met during the current reporting period:

- At least 20 hours each year;
- Two hours of state-specific ethics; and
- At least 40 hours in technical subjects.

The Tennessee Accountancy Act of 1998 mandates compliance with continuing professional education (CPE) requirements as a prerequisite for renewal of licenses issued by the Board of Accountancy.

Disciplinary Actions

May 2017

Respondent: Evan Norton
 CPA License: 22239
 Violation: Failure to comply with CPE Audit
 Action: \$1,000 civil penalty and CPE Requirement

June 2017

Respondent: Richard L. Prickett, III
 CPA License: 21029
 Violation: Failure to comply with CPE Audit
 Action: \$1,000 civil penalty

Respondent: Michael M. Costello
 CPA License: 19327
 Violation: Failure to comply with CPE Audit
 Action: \$1,000 civil penalty and CPE Requirement

Respondent: William Fulton, Jr.
 CPA License: 18133
 Violation: Failure to enroll in peer review; practicing on an expired license
 Action: \$4,000 civil penalty

Respondent: ABS Tax & Accounting Services
 Firm Permit: 3917
 Violation: Failure to enroll in peer review
 Action: \$3,000 civil penalty

July 2017

Respondent: Raynor G. Shoaf
 CPA License: n/a
 Violation: Unlicensed activity
 Action: \$1,000 civil penalty

Respondent: Selon Enterprises, Inc.
 Firm Permit: 3106
 Violation: Failure to enroll in peer review
 Action: \$3,000 civil penalty

Respondent: Joseph Edward Lautigar
 CPA License: 15389
 Violation: Failure to enroll in peer review
 Action: \$3,000 civil penalty

Respondent: Michael Tesfahuney
 CPA License: 21177
 Violation: Failure to comply with CPE audit
 Action: \$1,000 civil penalty

Respondent: Howard L. Mercer, Jr., CPA
 CPA License: 6234
 Violation: Failure to comply with CPE audit
 Action: \$1,000 civil penalty

August 2017

Respondent: Debbie Burgess
 CPA License: n/a
 Violation: Unlicensed activity
 Action: \$1,000 civil penalty

Respondent: Herman Wallace Sasser, III
 CPA License: 20649
 Violation: Failure to comply with CPE audit
 Action: \$1,000 civil penalty and CPE Requirement

Meet the New Board Investigator



Shari Waugh

Sharron ("Shari") Waugh, CPA, is the new Investigator for the Tennessee State Board of Accountancy. She brings over 25 years of experience in the accounting field to that role. Her experience includes governmental audit and nine years in public accounting with national and regional accounting firms. Shari has also served in an Internal Audit role for General Motors and as Plant

Controller for several manufacturing companies. Shari previously served as an instructor and lecturer at Middle Tennessee State University, East Tennessee State University and the University of Phoenix and currently delivers State-Specific Ethics presentations across the State of Tennessee.

Shari is an honors graduate of East Tennessee State University, passing the CPA examination on her first attempt and a 2007 graduate of the Master of Accounting program at East Tennessee State University.

Board of Accountancy Meeting Dates

The Board of Accountancy meets quarterly. Committee meetings are held the day prior to each Board meeting. All meetings are held in the Davy Crocket Tower, 500 James Robertson, Nashville, TN 37243. Members of the public are welcome and encouraged to attend.

Meetings are scheduled on the following dates in 2018.

January 19, 2018

May 4, 2018

July 24, 2018

October 23, 2018

New CPA Licenses

The following licenses were issued between May 1, 2017 and September 30, 2017. Congratulations to Tennessee's newest CPAs!

Elisabeth Adera
Charles Allen
Jodey L Altier
Joshua Paul Ambuehl
Christopher Avrit
Amy Baggett
Jarrod Bain
Destinee Ball
Rodrick Brent Ballard
Sarah Basile
Carlos Manuel Basnuevo
Thomas Baxter
Alan Jared Bell
Larissa Belyak
Nicholas Bessette
Morgan Marie Lynn Birdwell
Daniel Bishara
Jessica Lynn Black
Nathan Alexander Blackwell
Madison Blankenship
Dustin Boroughs
Jerri Langford Bottom
Timothy Andrew Braun
Christina Jayde Briggs
Bret Brinkmann
Justin Browne
Cynthia Hope Bullion
Sarah Alayne Bumps
Yanjin Burleyson
James Ellsworth Burrell
Joshua L Butler
Rebecca Ruth Carden
Katie Leanne Carr
Cassandra Carter
Mackenzzy Carter
Caitlin Anne Cavanaugh
Elizabeth Chan
Kenneth Mcfarland Clark
David Charles Clock
Richard Collins
Diana Margo Bridgham Cook
Kristin Cook
Nicole Elaine Cook
Kevin Ian Cornman
Brandi Corzatt

Alexandra Alexis Cowan-Banker
Jin Lee Crofts
Austin Crowe
Bradley Paul Culbreth
Dennis Joseph Ray Cunningham
Braxton Dallas
James Thomas Darter
James Davis
Rachel Deaton
Daniel Robert Derkits
Chinenye Nneamaka Dike
Gregory Allan Dingus
Candice Nicole Dunn
Alex Ezelle
Kelsey Faust
Scott Felts
William Ferrelli
Allison Filipek
Rachel Alise Flom
Marissa June Friar
Tanvi Ujjawal Gandhi
Garrett Gault
Marcus E.J. Gullen
Katelyn Joy Hall
Christopher Patrick Harrington
Joyce Tawbush Harris
Blake Edward Harrison
Robb Andrew Harrison
Hannah Benton Hart
Courtney Shea Hatfield
Eric Ray Hawkins
Jillian Marie Hayward
Matthew Curtis Hege
Gregory Brooks Heyman
Nicholas Hoffman
Kurt Holmes
Melissa Hoppel
Matthew Hershel Human
Kelly Lane Hunter
Michael Jean
Christopher Jew
David Johansson
Kristen Lauren Johnson
Megan Kellie Johnson
Brooks Michael Jones

Melissa E Kawalick
Zachary Kelley
Jeffery Andrew Kelly
Joshua David Kerley
Samer Deeb Khoury
Robert Kirby
Jordan Lee Kirkdorffer
Holly Kockler
Katherine Kortier
Johannes Lodewikus Kotze
Hannah Lambert
Germain Elise Lamoureux-St
Hannah Olivia Leak
Jacari Lewis
Shariman Lim
Brittany Long
John Whitson Lowe
Lauren Lowe
Michael Eugen Luley
Abigale Maier
Chelsea Manseill
Kevin Dale Martin
Kendal May
Ashley Mcbee
David Clay Mcdonald
Connor Mchugh
Elissa Mcintyre
Brittany Michelle Mcmeans
Sara Mcnair
Marisa Jomero Mendes
Sydney Victoria Meyer
Adrian Micu
Ethan Ray Miller
Grayson Miller
Whitney Christina Milos
William David Mitchener
Sarena Rhody Montgomery
Claire Mosley
Kenneth Charles Moulton
Ebony Nicole O'Brien
Patrick Obrien
Larry E O'Dell
Ruth Onyebuchi Okenye
Ayodeji Adegboye Oluwajana

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New CPA Licenses (Continued)

Shelby Ooten
Anthony Eugene Orahoske
Jackson W Palmer
Vivek Ashok Parekh
Brett Allen Patterson
Dean Richard Patton
Anderson Franklin Payne
Shana Michele Payne
Hollis Kyle Perryman
Austin Person
Ella Kay Peterson
David Pettiette
Nguyen Huong Thuy Pham
Sundee Podila
Matthew Edward Pollock
Michael Popwell
Zachary James Powers
Leah Peterson Price
Joseph Raby
Garrett Rackley
Matthew Reese
Jarrod Rickman
Luke Wesley Robertson
Steven Lewis Robertson
Leah Robinson
Keri Ryan
Mary Jessica Ryner
Richard T Ryon
Reid Schellhous
Matthew Schmitt
Martin James Schneider
Allison Shelton
Hannah Elise Simmons
Garrett James Sloan
Elizabeth Marie Smith
Hannah Margaret Smith

Warren Smith
Shelby Snellgrove
Alexander Snow
Matthew Daniel Snow
John Anthony Snyder, Jr.
Marcel Sow
Felicia Staub
Kenneth Stewart
Laura Lynn Stewart
Brett Stoots
Alexis Lynn Stover
Catherine Pariseau Street
Bryan Stuck
Ann Kathryn Talley
Amanda Williams Taylor
Crystal Taylor
Thomas W. Terry
Daniel Lakin Thomas
Jaisen Thomas
Austin Francis Tullos
Staci Nicole Turner
Cody Hartmann Uzcategui
Buren Patrick Van
Samuel Vaughn
Jennifer Ann Vickery
Ethan Vogt
Blake Walker
Miranda Walker
Sarah Michelle Walker
Dirk Andrew Wallace
Linda Waters
Chelsea Alspaugh Watlington
Cecilia G Watson
Shena Weaver
Hanna Marie Wemhoener
Amanda Victoria Whaley

Harrison Clay Whitaker
Caleb Grant Wilkerson
Griffin Peery Williston
Catherine Lynne Wilson
Orin Wilson
James Douglas Wolfe
Annie Lynn Worthman
Nathaniel Yunhun Wu
Haley Elizabeth Wynn
Richard Burr Wyse II
Zachary A. Zemenick
Wei Zhao

Address Changes

Your CPA license file contains three addresses:

- Home address
- Employment Address
- Preferred Mailing Address

It is important to have the correct information in your file to ensure you will receive renewal notifications and other important communications from the Board. Board staff can update your file with written notice from you (mail, email, or fax). You may also update your address information online during the license renewal process.

Changes must be reported to the Board within 30 days. Notifications after that 30-day time period are subject to a fee of \$25.00.

Contact Information

Mailing Address:

State Board of Accountancy
500 James Robertson Pkwy
Nashville, TN 37243-1141

Telephone:

Phone: 615-741-2550
Toll Free: 888-453-6150
Fax: 615-532-8800
Email: Accountancy.Board@TN.Gov

Office Hours:

M-F 8:00am-4:30pm
CLOSED on all State Holidays



Tennessee Department of Commerce & Insurance

Tennessee Board of Accountancy | 500 James Robertson Parkway | Nashville, TN, 37243-1141

Tel: 615-741-2550 | Fax: 615-532-8800 | tn.gov/commerce/section/accountancy