



STATE OF TENNESSEE  
DEPARTMENT OF COMMERCE AND INSURANCE  
TENNESSEE STATE BOARD OF ACCOUNTANCY

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Program Website: <https://www.tn.gov/commerce/section/accountancy>

A meeting of the Tennessee State Board of Accountancy was held on Tuesday, May 4, 2021 via WebEx.

<b>MEMBERS PRESENT</b> Kevin Monroe, Chair Andy Bonner, Vice-Chair Larry Elmore, Secretary Janet Booker-Davis Pamela Church Stephen Eldridge Greg Gilbert John Griesbeck Gay Moon Todd Skelton	<b>LEGAL COUNSEL</b> Maria Bush, Assistant General Counsel, Regulatory Boards
<b>MEMBERS ABSENT</b> Judy Wetherbee	<b>STAFF</b> Wendy Garvin, Executive Director Shari Waugh, Investigator Karen Condon, Board Staff
	<b>OTHERS PRESENT</b> Kara Fitzgerald, TSCPA Jim Laymen, TSCPA

### Call to Order – Chairman, Kevin Monroe

Mr. Monroe called the meeting to order at 8:30am.

### Public Disclaimer and Roll-call

Mr. Monroe announced that the meeting time, date, and location had been posted to the Board’s website on April 27, 2021. Members made their presence known by roll call and a quorum was established.

### Statement of Necessity (T.C.A § 8-44-102) – Maria Bush, Legal Counsel

Ms. Bush read the Statement of Necessity as required by Statute. Mr. Monroe noted that the Board hopes to hold in-person meetings beginning in July.

## Announcements

- Members were reminded to mute microphones when not speaking, and to use the chat function to alert the Chair of any questions or comments.
- The recording of this meeting will be available online.
- Public comment is invited during the Rule-making hearing, and at the end of the meeting agenda.
- Mr. Monroe welcomed Kara Fitzgerald in her role as CEO of TSCPA, and Jim Laymen as the new COO, thanking each for their service to the Board and congratulating each on their new roles.

## Review and Adopt Agenda

**Motion and second** to approve the meeting agenda as presented. Motion unanimously passed by roll call vote.

## Rulemaking Hearing

Ms. Garvin informed the Board that the formal rule-making hearing must be delayed pending the arrival of the court reporter.

## Approval of Meeting Minutes

January 26, 2021 - Regular Meeting

**Motion and second** to approve the minutes as presented. Motion unanimously passed by roll call vote.

## Executive Director's Report –Wendy Garvin, Executive Director

Ms. Garvin presented her report, which included a request for approval of a proposed meeting date of Tuesday July 26, 2022.

Upon arrival of the court reporter, the rulemaking hearing began.

## Rulemaking Hearing, continued

Ms. Garvin and Ms. Bush explained that the rule-making process involves public notice and comment, and this public hearing demonstrates adherence to statutory requirements.

At the conclusion of the hearing, the Board voted unanimously to approve changes to Continuing Professional Education requirements included in 0020-05 involving the state ethics course as it relates to license reinstatement, reactivation and the renewal of an initial certificate issued less than two (2) years but more than one (1) year prior to expiration.

## Executive Director's Report, continued

**Motion and second** to approve the proposed meeting date Tuesday July 26, 2022. Motion unanimously passed by roll call vote.

### BOARD COMMITTEE REPORTS

Licensing – Gay Moon, Chairwoman

CDPSE Exam – Request for CPE Credit

A licensee has requested the Certified Data Privacy Security Engineer Exam (CDPSE) be considered and added to the list of Board approved exams for CPE credit. This exam is 210 minutes (3.5 hours) in duration and would translate to 17.5 CPE hours in the suggested field of study, Information Technology, if approved.

**Motion and second** to accept the Committee's recommendation for approval of the request. Motion unanimously passed by roll call vote.

MGMT 59000 – Purdue – Accounting Ethics

NASBA has asked the Board to review MGMT 59000 Accounting Ethics from Purdue University to qualify for upper division accounting credit. Resources used during the course are accounting specific and it appears similar to prior ethics courses approved by the Board.

**Motion and second** to accept the Committee's recommendation for approval of the request. Motion unanimously passed by roll call vote.

World Education Services (WES) – International Education Evaluations

Applicants who obtain their education outside the United States (US) must have that education evaluated by a credential evaluation service approved by the Board. The purpose of the evaluation is to compare the education received to that of education received at an accredited institution in the US. NASBA and Board staff have concerns regarding how World Education Services (WES) treats education received in India. Specifically, WES finds India's 3-year degree program to be equivalent to a 4-year degree program from an accredited U.S. institution. Their treatment is not consistent with other evaluators or our rules. The Board is asked to consider if they wish to continue to utilize WES evaluations.

**Motion and second** to accept the committee's recommendation to withdraw approval of WES reports effective August 1, 2021. Motion unanimously passed by roll call vote.

Enforcement – Andy Bonner, Chairman

Legal Report

Mr. Bonner reviewed the legal report and recommendations made by the committee.

*Items 1-5 Consent Agenda*

**Motion and second** to accept the Committee's recommendation for approval of the Consent Agenda, items 1-5, as amended by the Committee. Motion unanimously passed by roll call vote.

*Items 6-7 Proposed Discipline*

**Motion and second** to accept the Committee's recommendation for approval of the Proposed Discipline section of the report, items 6-7, as presented. Motion unanimously passed by roll call vote.

Law and Rules – Larry Elmore

Draft Rule Change - Chapter 0020-02 Educational and Experience Requirements

The Committee reviewed proposed changes to Rule 0020-02 and raised several areas for Legal and staff to consider for revision and clarification. The proposed rule changes will be amended and presented to the Board at a subsequent meeting.

Executive – Kevin Monroe

FY21 YTD Financial Results

Chairman Monroe reported on activities of the committee including Ms. Garvin's presentation on the Board's financial reports. Ms. Garvin reiterated a discussion by the committee that the Board look for ways to use extra funds from the current year's surplus toward the Board's ongoing operational or administrative purposes rather than the overages going into the reserve fund.

## NASBA UPDATES

Those serving on NASBA's Board and committees provided updates regarding issues and activities of those groups.

NASBA Board of Directors – J. Andy Bonner

NASBA Committee Updates

Nominating Committee; CPA Examination Review Board | Janet Booker-Davis

Computer-Based Testing Committee | Pamela Church

Uniform Accountancy Act Committee | Larry Elmore

Ethics Committee | Greg Gilbert

## LEGISLATIVE UPDATE

Though the Board itself has no relevant issues pending for this legislative session, the Department has spearheaded the Modernization Act, which includes the ability for Boards to have more access to our reserve funds in certain circumstances.

## OLD/NEW BUSINESS

Mr. Monroe reminded those in the audience who may be attending the meeting remotely that they are allowed and encouraged to use the Chat feature of WebEx to make comments or ask questions of the Board.

Mr. Eldridge asked is there had been any further discussion of CPE credit available for attendance at Committee meetings. Ms. Garvin stated that staff and the IT team are looking into the possibility of making this feasible, but there are several issues that must be resolved in order to determine whether it is possible or not.

Mr. Monroe noted that the Board is not currently able to provide formal input to the Department related to Ms. Garvin's performance as Director. Mr. Monroe is working with Department leadership and the human resources division on ways to allow the Board to provide more feedback and/or input.

Mr. Eldridge has served three terms on the Board and this may be his final meeting. He will continue to serve unless the Governor appoints a replacement prior to the July 2021 meeting. Board Members expressed their appreciation for his dedication and service to the profession.

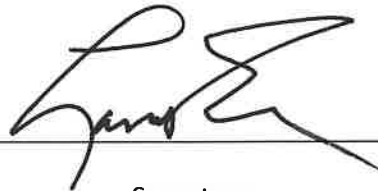
## ADJOURN

The meeting was adjourned at 10:15 am.



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Chair



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Secretary

