

2025 TN WORKERS' COMPENSATION MARKET SHARE REPORT - BY SHARE

COMPANY	NAIC COMPANY #	NAIC GROUP #	2025 PREMIUMS	MARKET SHARE
Bridgefield Cas Ins Co	10335	84	\$30,948,809.00	3.88%
Zurich Amer Ins Co	16535	212	\$21,025,009.00	2.64%
Accident Fund Gen Ins Co	12304	572	\$21,016,374.00	2.64%
Travelers Cas & Surety Co	19038	3548	\$18,249,711.00	2.29%
Builders Mut Ins Co	10844	4507	\$18,144,493.00	2.28%
Accident Fund Ins Co of Amer	10166	572	\$17,016,626.00	2.14%
Travelers Commercial Cas Co	40282	3548	\$15,244,056.00	1.91%
Travelers Prop Cas Co Of Amer	25674	3548	\$14,261,133.00	1.79%
LM Ins Corp	33600	111	\$13,578,592.00	1.70%
Indemnity Ins Co Of North Amer	43575	626	\$12,820,818.00	1.61%
Ace Amer Ins Co	22667	626	\$11,874,969.00	1.49%
Carolina Cas Ins Co	10510	98	\$11,831,995.00	1.49%
Businessfirst Ins Co	11697	4713	\$9,497,185.00	1.19%
Hartford Accident & Ind Co	22357	91	\$9,075,018.00	1.14%
American Zurich Ins Co	40142	212	\$8,568,821.00	1.08%
Farmington Cas Co	41483	3548	\$8,503,399.00	1.07%
Wesco Ins Co	25011	2538	\$8,273,997.00	1.04%
Arch Ins Co	11150	1279	\$8,098,246.00	1.02%
Old Republic Ins Co	24147	150	\$7,867,066.00	0.99%
Twin City Fire Ins Co Co	29459	91	\$7,564,963.00	0.95%
Great Amer Alliance Ins Co	26832	84	\$7,552,544.00	0.95%
Acuity A Mut Ins Co	14184		\$7,439,551.00	0.93%
Flagship City Ins Co	35585	213	\$7,306,521.00	0.92%
Technology Ins Co Inc	42376	2538	\$7,273,966.00	0.91%
Pinnaclepoint Ins Co	15137	291	\$7,132,350.00	0.90%
Employers Preferred Ins Co	10346	3363	\$6,967,561.00	0.87%
Safety Natl Cas Corp	15105	3098	\$6,795,971.00	0.85%
Amguard Ins Co	42390	31	\$6,753,135.00	0.85%
National Liab & Fire Ins Co	20052	31	\$6,734,264.00	0.85%
AIU Ins Co	19399	12	\$6,686,508.00	0.84%
Insurance Co Of The West	27847	922	\$6,535,334.00	0.82%
American Cas Co Of Reading PA	20427	218	\$6,110,134.00	0.77%
Employers Ins Co of Wausau	21458	111	\$5,732,301.00	0.72%
Federated Mut Ins Co	13935	7	\$5,715,657.00	0.72%
Erie Ins Exch	26271	213	\$5,681,734.00	0.71%
National Summit Ins Co	15474	4980	\$5,658,622.00	0.71%
Frankenmuth Ins Co	13986	1309	\$5,619,504.00	0.71%
Benchmark Ins Co	41394	4886	\$5,515,709.00	0.69%
United WI Ins Co	29157	572	\$5,448,664.00	0.68%
Starr Ind & Liab Co	38318	4670	\$5,171,770.00	0.65%
Wellfleet NY Ins Co	20931	31	\$5,069,806.00	0.64%
State Farm Fire & Cas Co	25143	176	\$5,025,700.00	0.63%
The Cincinnati Ind Co	23280	244	\$4,921,259.00	0.62%
American Interstate Ins Co	31895	680	\$4,816,497.00	0.60%
Znat Ins Co	30120	158	\$4,792,831.00	0.60%
Hartford Underwriters Ins Co	30104	91	\$4,678,136.00	0.59%
Hartford Ins Co Of The Southeast	38261	91	\$4,641,409.00	0.58%
Key Risk Ins Co	10885	98	\$4,639,711.00	0.58%

MidSouth Ins Co	12839	5082	\$4,601,034.00	0.58%
Arch Ind Ins Co	30830	1279	\$4,418,814.00	0.55%
Federal Ins Co	20281	626	\$4,300,556.00	0.54%
Accident Fund Natl Ins Co	12305	572	\$4,298,020.00	0.54%
Amerisure Mut Ins Co	23396	124	\$4,236,999.00	0.53%
Phoenix Ins Co	25623	3548	\$4,087,167.00	0.51%
Builders Premier Ins Co	13036	4507	\$4,086,808.00	0.51%
Security Natl Ins Company	19879	2538	\$4,079,970.00	0.51%
Travelers Ind Co Of Amer	25666	3548	\$4,070,385.00	0.51%
Pie Cas Ins Co	10997	5037	\$4,044,646.00	0.51%
Liberty Ins Corp	42404	111	\$4,018,154.00	0.50%
Premier Grp Ins Co Inc	10800	4905	\$3,981,300.00	0.50%
West Bend Ins Co	15350	5076	\$3,978,111.00	0.50%
Federated Rural Electric Ins Exch	11118		\$3,924,740.00	0.49%
American Builders Ins Co	11240	1302	\$3,842,359.00	0.48%
Pennsylvania Manufacturers Assoc Ins	12262	150	\$3,826,851.00	0.48%
Hartford Cas Ins Co	29424	91	\$3,817,163.00	0.48%
Owners Ins Co	32700	280	\$3,805,702.00	0.48%
Travelers Ind Co Of CT	25682	3548	\$3,801,608.00	0.48%
Auto Owners Ins Co	18988	280	\$3,744,568.00	0.47%
XL Specialty Ins Co	37885	968	\$3,687,182.00	0.46%
Sentry Ins Co	24988	169	\$3,648,301.00	0.46%
Trumbull Ins Co	27120	91	\$3,591,887.00	0.45%
Hartford Ins Co Of The Midwest	37478	91	\$3,562,036.00	0.45%
SteadPoint Ins Co	10156		\$3,512,489.00	0.44%
Nutmeg Ins Co	39608	91	\$3,481,004.00	0.44%
LUBA Cas Ins Co	12472	4873	\$3,441,382.00	0.43%
Hartford Fire Ins Co	19682	91	\$3,367,783.00	0.42%
Charter Oak Fire Ins Co	25615	3548	\$3,359,504.00	0.42%
Ohio Security Ins Co	24082	111	\$3,348,683.00	0.42%
Liberty Mut Fire Ins Co	23035	111	\$3,303,124.00	0.41%
BITCO Gen Ins Corp	20095	150	\$3,274,614.00	0.41%
Safety First Ins Co	11123	3098	\$3,258,857.00	0.41%
Sentry Cas Co	28460	169	\$3,229,690.00	0.41%
Transportation Ins Co	20494	218	\$3,150,045.00	0.40%
SUNZ Ins Co	34762	5109	\$3,143,200.00	0.39%
Property & Cas Ins Co Of Hartford	34690	91	\$3,124,188.00	0.39%
Allied Eastern Ind Co	11242	2698	\$2,994,703.00	0.38%
Bridgefield Ind Ins Co	16618	84	\$2,992,508.00	0.38%
Northstone Ins Co	13045	291	\$2,947,542.00	0.37%
Hartford Ins Co Of IL	38288	91	\$2,892,878.00	0.36%
Sentinel Ins Co Ltd	11000	91	\$2,847,789.00	0.36%
Starr Specialty Ins Co	16109	4670	\$2,776,379.00	0.35%
Markel Ins Co	38970	785	\$2,775,455.00	0.35%
Norguard Ins Co	31470	31	\$2,766,620.00	0.35%
National Fire Ins Co Of Hartford	20478	218	\$2,676,258.00	0.34%
Erie Ins Co Of NY	16233	213	\$2,675,584.00	0.34%
Cherokee Ins Co	10642	5102	\$2,664,251.00	0.33%
Berkshire Hathaway Direct Ins Co	10391	31	\$2,610,878.00	0.33%
Milford Cas Ins Co	26662	2538	\$2,595,270.00	0.33%
Manufacturers Alliance Ins Co	36897	150	\$2,574,838.00	0.32%
Tri State Ins Co Of MN	31003	98	\$2,520,997.00	0.32%

National Union Fire Ins Co of Pittsb	19445	12	\$2,513,541.00	0.32%
Great West Cas Co	11371	150	\$2,486,620.00	0.31%
Amerisure Ins Co	19488	124	\$2,456,948.00	0.31%
Continental Cas Co	20443	218	\$2,444,036.00	0.31%
Praetorian Ins Co	37257	796	\$2,405,354.00	0.30%
Continental Ins Co	35289	218	\$2,361,551.00	0.30%
XL Ins Amer Inc	24554	968	\$2,360,443.00	0.30%
Forestry Mut Ins Co	10941		\$2,265,320.00	0.28%
Travelers Ind Co	25658	3548	\$2,177,302.00	0.27%
Starnet Ins Co	40045	98	\$2,169,705.00	0.27%
Argonaut Ins Co	19801	408	\$2,132,181.00	0.27%
Hanover Amer Ins Co	36064	88	\$2,118,333.00	0.27%
Sompo Amer Ins Co	11126	3219	\$2,076,248.00	0.26%
AmTrust Ins Co	15954	2538	\$2,056,824.00	0.26%
Berkley Cas Co	15911	98	\$2,049,839.00	0.26%
National Cas Co	11991	140	\$2,040,368.00	0.26%
Berkshire Hathaway Homestate Ins	20044	31	\$2,038,255.00	0.26%
Valley Forge Ins Co	20508	218	\$2,034,036.00	0.26%
Chubb Ind Ins Co	12777	626	\$2,009,567.00	0.25%
First Liberty Ins Corp	33588	111	\$1,972,145.00	0.25%
Sequoia Ins Co	22985	2538	\$1,953,720.00	0.25%
New Hampshire Ins Co	23841	12	\$1,942,681.00	0.24%
Granite State Ins Co	23809	12	\$1,861,381.00	0.23%
Selective Ins Co Of Amer	12572	242	\$1,836,167.00	0.23%
Stonetrust Commercial Ins Co	11042	4949	\$1,787,924.00	0.22%
MEM Mut Ins Co	10191	5066	\$1,774,929.00	0.22%
AmFed Cas Ins Co	11963	4908	\$1,747,597.00	0.22%
Bridgefield Employers Ins Co	10701	84	\$1,743,015.00	0.22%
Firstcomp Ins Co	27626	785	\$1,727,322.00	0.22%
Vanliner Ins Co	21172	84	\$1,713,523.00	0.22%
Selective Ins Co Of The Southeast	39926	242	\$1,709,035.00	0.21%
Church Mut Ins Co S I	18767	4851	\$1,705,803.00	0.21%
Brotherhood Mut Ins Co	13528		\$1,626,811.00	0.20%
Bankers Standard Ins Co	18279	626	\$1,608,882.00	0.20%
FCCI Ins Co	10178	474	\$1,603,235.00	0.20%
Hanover Ins Co	22292	88	\$1,569,706.00	0.20%
Society Ins a Mut Co	15261		\$1,566,982.00	0.20%
Allmerica Fin Benefit Ins Co	41840	88	\$1,563,663.00	0.20%
Triumphe Cas Co	41106	84	\$1,539,772.00	0.19%
BrickStreet Mut Ins Co	12372	291	\$1,538,163.00	0.19%
Zurich Amer Ins Co Of IL	27855	212	\$1,534,130.00	0.19%
Allmerica Fin Alliance Ins Co	10212	88	\$1,514,094.00	0.19%
Southern Ins Co	19216	2538	\$1,474,023.00	0.19%
FFVA Mut Ins Co	10385	4906	\$1,447,565.00	0.18%
Monroe Guar Ins Co	32506	474	\$1,436,157.00	0.18%
Greenwich Ins Co	22322	968	\$1,417,801.00	0.18%
QBE Ins Corp	39217	796	\$1,403,790.00	0.18%
Frank Winston Crum Ins Co	11600		\$1,394,283.00	0.18%
The Pie Ins Co	21857	5037	\$1,375,627.00	0.17%
The Cincinnati Cas Co	28665	244	\$1,354,454.00	0.17%
National Builders Ins Co	16632	1302	\$1,337,715.00	0.17%
Midwest Employers Cas Co	23612	98	\$1,335,191.00	0.17%

ClearPath Ins Co	16273	447	\$1,334,259.00	0.17%
Redwood Fire & Cas Ins Co	11673	31	\$1,314,398.00	0.17%
Erie Ins Prop & Cas Co	26830	213	\$1,312,293.00	0.17%
National Specialty Ins Co	22608	785	\$1,306,365.00	0.16%
Employers Assur Co	25402	3363	\$1,292,158.00	0.16%
Chubb Natl Ins Co	10052	626	\$1,284,742.00	0.16%
Silver Oak Cas Inc	26869	680	\$1,282,792.00	0.16%
Massachusetts Bay Ins Co	22306	88	\$1,251,992.00	0.16%
MEMIC Ind Co	11030	1332	\$1,243,568.00	0.16%
Ascot Ins Co	23752	4908	\$1,226,177.00	0.15%
MEM Protect Ins Co	17569	5066	\$1,218,540.00	0.15%
Service Amer Ind Co	39152	681	\$1,212,920.00	0.15%
Federated Reserve Ins Co	16024	7	\$1,153,646.00	0.15%
Employers Compensation Ins Co	11512	3363	\$1,129,284.00	0.14%
Pennsylvania Natl Mut Cas Ins Co	14990	271	\$1,122,016.00	0.14%
Middlesex Ins Co	23434	169	\$1,118,190.00	0.14%
Protective Ins Co	12416	155	\$1,086,893.00	0.14%
Explorer Ins Co	40029	922	\$1,076,959.00	0.14%
American Interstate Ins Co of TX	12228	680	\$1,050,144.00	0.13%
Everest Natl Ins Co	10120	1120	\$1,048,313.00	0.13%
Great Amer Assur Co	26344	84	\$1,041,542.00	0.13%
Accredited Surety & Cas Co Inc	26379	5077	\$1,010,637.00	0.13%
New York Marine & Gen Ins Co	16608	256	\$986,354.00	0.12%
United Fire & Cas Co	13021	248	\$977,538.00	0.12%
LUBA Ind Ins Co	16001	4873	\$955,001.00	0.12%
Mitsui Sumitomo Ins Co of Amer	20362	4715	\$896,330.00	0.11%
Mitsui Sumitomo Ins USA Inc	22551	4715	\$866,040.00	0.11%
SFM Mut Ins Co	11347	4279	\$840,272.00	0.11%
Everest Premier Ins Co	16045	1120	\$830,593.00	0.10%
Citizens Ins Co Of Amer	31534	88	\$821,223.00	0.10%
OBI Natl Ins Co	14190	4904	\$808,970.00	0.10%
Continental Ind Co	28258	4962	\$799,102.00	0.10%
CorePointe Ins Co	10499	2538	\$783,342.00	0.10%
AmFed Natl Ins Co	11208	4908	\$766,406.00	0.10%
Clear Spring Prop & Cas Co	15563	4794	\$751,601.00	0.09%
Summitpoint Ins Co	15136	291	\$750,039.00	0.09%
FFVA Select Ins Co	16236	4906	\$745,026.00	0.09%
Zenith Ins Co	13269	158	\$741,722.00	0.09%
Grange Ins Co	14060	267	\$731,252.00	0.09%
Previsor Ins Co	21776	5066	\$729,362.00	0.09%
Pacific Ind Co	20346	626	\$722,566.00	0.09%
Eastern Alliance Ins Co	10724	2698	\$709,237.00	0.09%
Amerisure Partners Ins Co	11050	124	\$687,208.00	0.09%
Vigilant Ins Co	20397	626	\$672,650.00	0.08%
Trustgard Ins Co	40118	267	\$635,633.00	0.08%
Normandy Ins Co	13012		\$634,696.00	0.08%
State Natl Ins Co Inc	12831	785	\$634,628.00	0.08%
United States Fire Ins Co	21113	158	\$631,548.00	0.08%
StarStone Natl Ins Co	25496	4990	\$631,134.00	0.08%
Midwest Ins Co	10895	4810	\$624,543.00	0.08%
Service Lloyds Ins Co	43389	681	\$619,056.00	0.08%
Prescient Natl Ins Co	12773	5090	\$616,867.00	0.08%

Nationwide Mut Ins Co	23787	140	\$612,213.00	0.08%
American Guar & Liab Ins	26247	212	\$607,100.00	0.08%
American Summit Ins Co	19623	4980	\$589,376.00	0.07%
Federated Serv Ins Co	28304	7	\$581,363.00	0.07%
Selective Ins Co Of SC	19259	242	\$577,607.00	0.07%
Union Ins Co	25844	98	\$575,118.00	0.07%
Fire Ins Exch	21660	69	\$572,501.00	0.07%
Ohio Cas Ins Co	24074	111	\$568,675.00	0.07%
Markel Amer Ins Co	28932	785	\$566,669.00	0.07%
Tokio Marine Amer Ins Co	10945	3098	\$557,324.00	0.07%
North River Ins Co	21105	158	\$556,478.00	0.07%
Pennsylvania Manufacturers Ind Co	41424	150	\$555,909.00	0.07%
National Trust Ins Co	20141	474	\$524,268.00	0.07%
Continental Western Ins Co	10804	98	\$515,041.00	0.07%
Wellfleet Ins Co	32280	31	\$501,543.00	0.06%
WCF Natl Ins Co	40517	1147	\$500,721.00	0.06%
Plaza Ins Co	30945	111	\$473,527.00	0.06%
Harford Mut Ins Co	14141	447	\$461,152.00	0.06%
Crum & Forster Ind Co	31348	158	\$441,753.00	0.06%
Everest Denali Ins Co	16044	1120	\$440,008.00	0.06%
Great Divide Ins Co	25224	98	\$432,130.00	0.05%
Berkley Regional Ins Co	29580	98	\$428,167.00	0.05%
State Automobile Mut Ins Co	25135	111	\$413,353.00	0.05%
Westfield Premier Ins Co	16450	228	\$404,659.00	0.05%
Carolina Mut Ins Inc	14090		\$403,301.00	0.05%
Rural Trust Ins Co	11134		\$398,065.00	0.05%
ACIG Ins Co	19984	594	\$389,683.00	0.05%
American Natl Prop & Cas Co	28401	408	\$384,737.00	0.05%
Intrepid Ins Co	10749	98	\$376,022.00	0.05%
Sompo Amer Fire & Mar Ins Co Amer	38997	3219	\$370,185.00	0.05%
Nationwide Prop & Cas Ins Co	37877	140	\$360,549.00	0.05%
Donegal Mut Ins Co	13692	250	\$356,612.00	0.05%
Florists Mut Ins Co	13978	169	\$337,209.00	0.04%
SFM Safe Ins Co	15702	4279	\$334,310.00	0.04%
HDI Global Ins Co	41343	517	\$329,749.00	0.04%
Incline Cas Co	11090	4987	\$328,993.00	0.04%
Insurance Co Of The State Of PA	19429	12	\$324,685.00	0.04%
National Interstate Ins Co	32620	84	\$316,368.00	0.04%
Eastern Advantage Assur Co	13019	2698	\$313,543.00	0.04%
Transguard Ins Co Of Amer Inc	28886	225	\$308,892.00	0.04%
Utica Natl Assur Co	10687	201	\$307,478.00	0.04%
Atlantic States Ins Co	22586	250	\$305,796.00	0.04%
Firemans Fund Ins Co	21873	761	\$297,205.00	0.04%
Utica Natl Ins Co of OH	13998	201	\$295,404.00	0.04%
Nationwide Assur Co	10723	140	\$295,288.00	0.04%
Atlantic Specialty Ins Co	27154	4904	\$268,264.00	0.03%
Central Ins Co	20230	36	\$262,743.00	0.03%
Penn Millers Ins Co	14982	626	\$260,650.00	0.03%
Oak River Ins Co	34630	31	\$254,183.00	0.03%
Acadia Ins Co	31325	98	\$250,034.00	0.03%
Employers Mut Cas Co	21415	62	\$249,106.00	0.03%
MEM Shield Ins Co	17570	5066	\$247,822.00	0.03%

Triangle Ins Co Inc	28535		\$247,734.00	0.03%
Pharmacists Ins Co	13714	775	\$245,667.00	0.03%
Midvale Ind Co	27138	473	\$241,052.00	0.03%
Sentry Select Ins Co	21180	169	\$238,734.00	0.03%
State Auto Prop & Cas Ins Co	25127	111	\$238,535.00	0.03%
Southern Mut Church Ins Co	26468		\$229,617.00	0.03%
Penn Natl Security Ins Co	32441	271	\$226,084.00	0.03%
Grange Ind Ins Co	10322	267	\$221,153.00	0.03%
North Pointe Ins Co	27740	796	\$220,780.00	0.03%
AIG Assur Co	40258	12	\$208,180.00	0.03%
Gray Ins Co	36307	1208	\$207,945.00	0.03%
Waypoint Mut	13126	4767	\$199,954.00	0.03%
Cimarron Ins Co Inc	20400		\$199,398.00	0.03%
Nationwide Agribusiness Ins Co	28223	140	\$191,979.00	0.02%
Celina Mut Ins Co	20176	35	\$184,889.00	0.02%
Crestbrook Ins Co	18961	140	\$184,071.00	0.02%
Southern States Ins Exch	15709		\$181,598.00	0.02%
Firemens Ins Co Of Washington DC	21784	98	\$181,293.00	0.02%
MEM Secure Ins Co	17568	5066	\$179,773.00	0.02%
Rockwood Cas Ins Co	35505	408	\$176,235.00	0.02%
The Cincinnati Ins Co	10677	244	\$175,481.00	0.02%
Accident Ins Co Inc	11573	5040	\$175,090.00	0.02%
WCF Select Ins Co	21865	1147	\$175,010.00	0.02%
Westfield Touchstone Ins Co	16448	228	\$172,211.00	0.02%
Great Amer Ins Co	16691	84	\$168,918.00	0.02%
Nationwide Ins Co Of Amer	25453	140	\$166,695.00	0.02%
American Automobile Ins Co	21849	761	\$165,804.00	0.02%
Argonaut Midwest Ins Co	19828	408	\$164,062.00	0.02%
Executive Risk Ind Inc	35181	626	\$163,980.00	0.02%
Pacific Employers Ins Co	22748	626	\$162,677.00	0.02%
Berkley Natl Ins Co	38911	98	\$159,072.00	0.02%
MEMIC Cas Co	14164	1332	\$156,030.00	0.02%
Great Amer Spirit Ins Co	33723	84	\$153,866.00	0.02%
Commerce & Industry Ins Co	19410	12	\$153,288.00	0.02%
Mid Century Ins Co	21687	69	\$151,795.00	0.02%
Truck Ins Exch	21709	69	\$150,221.00	0.02%
Old Guard Ins Co	17558	228	\$147,383.00	0.02%
Westfield Superior Ins Co	16449	228	\$145,878.00	0.02%
Ace Prop & Cas Ins Co	20699	626	\$142,441.00	0.02%
Imperium Ins Co	35408	4381	\$137,468.00	0.02%
Firstline Ins Co	40100	447	\$135,858.00	0.02%
Republic Franklin Ins Co	12475	201	\$133,861.00	0.02%
Guideone Elite Ins Co	42803	303	\$132,044.00	0.02%
GuideOne Ins Co	15032	303	\$130,889.00	0.02%
Intrepid Cas Co	17182	98	\$130,309.00	0.02%
Southern Ins Co Of VA	26867	250	\$127,413.00	0.02%
West Amer Ins Co	44393	111	\$122,258.00	0.02%
Bloomington Compensation Ins Co	12311	111	\$121,806.00	0.02%
Nova Cas Co	42552	88	\$121,670.00	0.02%
Westfield Champion Ins Co	16447	228	\$121,184.00	0.02%
Farmers Ins Exch	21652	69	\$117,214.00	0.02%
Amco Ins Co	19100	140	\$114,993.00	0.01%

Next Ins US Co	16285	361	\$101,656.00	0.01%
Nationwide Gen Ins Co	23760	140	\$98,587.00	0.01%
Graphic Arts Mut Ins Co	25984	201	\$96,692.00	0.01%
MAG Mut Ins Co	42617	413	\$92,075.00	0.01%
Eastguard Ins Co	14702	31	\$90,269.00	0.01%
NHRMA Mut Ins Co	10751		\$89,986.00	0.01%
Peninsula Ins Co	14958	250	\$87,990.00	0.01%
Meridian Security Ins Co	23353	111	\$87,174.00	0.01%
American Select Ins Co	19992	228	\$84,263.00	0.01%
Westfield Ins Co	24112	228	\$79,356.00	0.01%
Great Northern Ins Co	20303	626	\$79,291.00	0.01%
Bearing Midwest Cas Co	14402	4767	\$78,389.00	0.01%
National Amer Ins Co	23663	4935	\$78,076.00	0.01%
American Fire & Cas Co	24066	111	\$76,435.00	0.01%
American Liberty Ins Co	12200	4886	\$75,675.00	0.01%
RLI Ins Co	13056	783	\$71,611.00	0.01%
NGM Ins Co	14788	473	\$68,414.00	0.01%
All Amer Ins Co	20222	36	\$68,255.00	0.01%
National Surety Corp	21881	761	\$67,741.00	0.01%
Work First Cas Co	31232		\$67,265.00	0.01%
Association Cas Ins Co	35629	807	\$63,870.00	0.01%
Dakota Truck Underwriters	34924	1332	\$63,175.00	0.01%
Utica Mut Ins Co	25976	201	\$61,609.00	0.01%
Lion Ins Co	11075		\$59,577.00	0.01%
Stonington Ins Co	10340	796	\$57,030.00	0.01%
Erie Ins Co	26263	213	\$54,307.00	0.01%
Sagamore Ins Co	40460	155	\$49,154.00	0.01%
Horizon Midwest Cas Co	14401	4767	\$48,506.00	0.01%
OBI Amer Ins Co	15645	4904	\$47,424.00	0.01%
1842 Ins Co	16862	447	\$46,285.00	0.01%
Williamsburg Natl Ins Co	25780	572	\$46,257.00	0.01%
Star Ins Co	18023	572	\$44,699.00	0.01%
GuideOne Specialty Ins Co	14559	303	\$44,234.00	0.01%
Emcasco Ins Co	21407	62	\$42,845.00	0.01%
Trans Pacific Ins Co	41238	3098	\$40,955.00	0.01%
Emc Prop & Cas Ins Co	25186	62	\$39,979.00	0.01%
West River Ins Co	12535	4810	\$37,274.00	0.01%
Synergy Comp Ins Co	12593		\$37,024.00	0.01%
Stonewood Ins Co	11828	3494	\$31,384.00	0.00%
Ansur Amer Ins	10984	1309	\$30,447.00	0.00%
Georgia Builders Ins Co	17448	1302	\$30,412.00	0.00%
AmFed Advantage Ins Co	16459	4908	\$29,181.00	0.00%
Chiron Ins Co	16356	775	\$28,436.00	0.00%
Union Ins Co Of Providence	21423	62	\$28,414.00	0.00%
Westchester Fire Ins Co	10030	626	\$26,747.00	0.00%
Illinois Cas Co	15571	3407	\$23,226.00	0.00%
Columbia Natl Ins Co	19640	807	\$22,631.00	0.00%
Arch Prop Cas Ins Co	10946	1279	\$21,681.00	0.00%
American Compensation Ins Co	45934	111	\$19,926.00	0.00%
Riverport Ins Co	36684	98	\$15,683.00	0.00%
Maine Employers Mut Ins Co	11149	1332	\$14,130.00	0.00%
Omaha Natl Ins Co	16219	5058	\$13,897.00	0.00%

Sutton National Ins Co	25798	5065	\$12,474.00	0.00%
Stonetrust Premier Cas Ins Co	16577	4949	\$11,202.00	0.00%
Liberty Mut Ins Co	23043	111	\$10,439.00	0.00%
Westfield Natl Ins Co	24120	228	\$10,344.00	0.00%
Samsung Fire & Marine Ins Co Ltd	38300		\$10,239.00	0.00%
Preferred Employers Ins Co	10900	98	\$8,799.00	0.00%
General Cas Co Of WI	24414	796	\$5,988.00	0.00%
Freedom Specialty Ins Co	22209	140	\$3,500.00	0.00%
BITCO Natl Ins Co	20109	150	\$3,239.00	0.00%
Allied Prop & Cas Ins Co	42579	140	\$2,898.00	0.00%
First Dakota Ind Co	10351	1332	\$2,126.00	0.00%
Builders Alliance Ins Co	11258	4507	\$2,101.00	0.00%
Columbia Mut Ins Co	40371	807	\$1,967.00	0.00%
Falls Lake Natl Ins Co	31925	3494	\$1,221.00	0.00%
TNUS Ins Co	32301	3098	\$868.00	0.00%
SFM Select Ins Co	27049	4279	\$860.00	0.00%
Lafayette Ins Co	18295	248	\$850.00	0.00%
Scottsdale Ind Co	15580	140	\$721.00	0.00%
Diamond Ins Co	10659		\$686.00	0.00%
AIG Prop Cas Co	19402	12	\$651.00	0.00%
American Modern Home Ins Co	23469	361	\$21.00	0.00%
Illinois Natl Ins Co	23817	12	\$10.00	0.00%
		TOTAL	\$796,906,701.00	100.00%