



BEFORE THE COMMISSIONER OF  
THE DEPARTMENT OF COMMERCE AND INSURANCE  
FOR THE STATE OF TENNESSEE

IN THE MATTER OF: )  
 )  
NATIONAL COUNCIL ON ) No.: 25-64  
COMPENSATION INSURANCE, INC. )  
**WORKERS' COMPENSATION** )  
LOSS COST FILING )

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ORDER APPROVING **WORKERS' COMPENSATION**  
LOSS COST FILING

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This matter was presented for consideration in accordance with Tenn. Code Ann. § 50-6-402(b), which requires the Commissioner of the Department of Commerce and Insurance (“**Commissioner**”) to **consult with the Advisory Council on Workers’ Compensation (“Advisory Council”)** before approving any workers’ compensation loss cost filing made by the designated rate service organization and approve, disapprove, or modify the filing within ninety (90) days of receiving the filing.

On September 24, 2025, **the National Council on Compensation Insurance (“NCCI”)** submitted its annual Tennessee **workers’** compensation voluntary loss cost filing and rating values (“**loss cost filing**”) **with a proposed effective date of March 1, 2026**, which recommended an overall decrease of two percent (-2.0%) in the loss cost level for the state voluntary **workers’** compensation insurance market.

The Advisory Council met on November 5, 2025, to consider the loss cost filing pursuant to Tenn. Code Ann. § 50-6-402(b). By letter to the Commissioner, dated November 19, 2025, the Advisory Council recommended an overall decrease of two and seven-tenths percent (-2.7%) in

the loss cost level, a greater decrease than that proposed by the NCCI.

Upon reviewing the information provided by NCCI, the information presented to the Advisory Council by the Advisory Council's actuary, and the Department's consulting actuary, it is the determination of the Commissioner to **APPROVE** the NCCI loss cost filing recommending an overall decrease of two percent (-2.0%) from the voluntary loss cost level. The workers' compensation voluntary loss cost and rating values are **APPROVED** and shall become effective March 1, 2026.

It is so **ORDERED**.

**ENTERED** December 23, 2025.

  
Carter Lawrence (Dec 23, 2025 1:04:12PM CST)

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Carter Lawrence  
Commissioner  
Department of Commerce and Insurance

**APPROVED FOR ENTRY:**

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Jenny Taylor (BPR #027264)  
Associate General Counsel  
Department of Commerce and Insurance  
500 James Robertson Parkway  
Nashville, TN 37243  
(615) 426-1084  
Jenny.Taylor@tn.gov