

Premium News

A NEWSLETTER FROM THE TENNESSEE DEPARTMENT OF COMMERCE & INSURANCE



DECEMBER 2021

REGULATOR SPOTLIGHT



Hello and welcome to the December edition of *Premium News*. My name is Stephanie Cope and I recently joined TDCI's Insurance Division as a Senior Policy Advisor.

Before coming to TDCI, I worked in Government Relations at Verisk's Insurance Services Office (ISO). Prior to that, I spent approximately four years working for the U.S. House of Representatives. I worked with internal and external stakeholders and ultimately oversaw the passage of legislation specific to the needs of the individual constituencies.

In my new role, I advise Commissioner Carter Lawrence, Deputy Commissioner Toby Compton and Assistant Commissioner Bill Huddleston, serving as a liaison between the Department and both consumers and companies operating in and coming to Tennessee. My goal is to help Tennessee grow as a place where businesses thrive and individuals have the flexibility to choose the insurance that best fits their finances and needs.

I am excited to take on this new role and become a part of the good work that the Governor and the Commissioner are doing. I look forward to meeting and working with you. If you have any questions, please don't hesitate to reach out to me at Stephanie.Cope@tn.gov. Thank you for reading and we look forward to connecting with you in the new year!

WHAT'S NEW AT TDCI

2022 Insurance Calendar

The Insurance Division created a 2022 Consumer Calendar with helpful tips on consumer best practices in insurance. If your agency would like copies of the calendar to distribute, please email Jennifer.Ramcharan@tn.gov.



[2022 Consumer Calendar](#)

[More Consumer Education](#)

Remote Testing Success

In May 2021, TDCI implemented a remote testing option for insurance producer exams. Since then, 35% of all insurance producer exams have been taken remotely.

The remote option was launched to provide more opportunities for citizens in rural counties, keep individuals safe during the pandemic, and help strengthen the insurance industry in Tennessee.

[TDCI Remote Testing Proves Successful](#)

WORKERS COMP DECLINES

On November 16, 2021, Commissioner Carter Lawrence approved a 5.6% overall loss cost decrease beginning March 1, 2022 on new and renewal workers compensation policies.

TDCI announced the insurance premiums will likely decline for most businesses for the ninth year in a row in 2022.

[Workers Compensation Rates to Decline in 2022](#)

TDCI WISHES A HAPPY HOLIDAYS TO ALL



Thank you for all your hard work and dedication to consumers through the many challenges faced this year due to COVID-19. The Insurance Division wishes you all a happy holiday season and we look forward to a healthy, happy and productive 2022.

NAIC MESSAGING

NAIC Focuses on Climate Risk and Resiliency

The National Association of Insurance Commissioners (NAIC) and state insurance regulators are working to address climate-related risks through financial risk analysis, insurance market availability and affordability, and consumer education and outreach.

The NAIC details this in its recently-released report *Adaptable to Emerging Risks: The State-Based Insurance Regulatory System is Focused on Climate-Related Risk and Resiliency*.

The NAIC Center for Insurance Policy and Research (CIPR) will also have a session "Emerging from a Crisis — Building a Construct for Lessons Learned for State Insurance Regulation" at the NAIC's 2021 Fall National Meeting mid-December.

[NAIC](#)

[Read the Report](#)

INFORMATION FOR YOUR CLIENTS

The Insurance Division has a multitude of materials, including brochures, booklets, magnets, bookmarks and more for consumers to obtain additional information about insurance and the Department. If your agency is interested in obtaining free materials to offer to your clients, contact Education and Outreach Specialist Jennifer Ramcharan at jennifer.ramcharan@tn.gov.

[View TDCI Brochure Online](#)

MEET AND GREET

Would your agency or company like to have a Meet and Greet with the Insurance Division? Contact Education and Outreach Specialist Jennifer Ramcharan at jennifer.ramcharan@tn.gov.

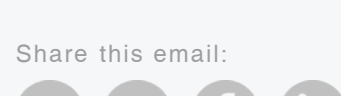
SPREAD THE NEWS

Premium News is the Insurance Division's quarterly newsletter for insurance professionals in Tennessee. If you know someone who would like to be on our email list, please direct them to sign up by clicking [here](#).



tn.gov/commerce

Share this email:



[Manage your preferences](#) | [Opt out](#) using TrueRemove™
Got this as a forward? [Sign up](#) to receive our future emails.
[View this email online](#).

Davy Crockett Tower 500 James Robertson Pkwy
Nashville, TN | 37243-1130 US

This email was sent to andy.diehl@tn.gov.
To continue receiving our emails, add us to your address book.

