

**BEFORE THE COMMISSIONER
OF THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

IN THE MATTER OF:)
)
THE TITLE GUARANTY AND TRUST COMPANY)
OF CHATTANOOGA) **TID No.: 23-044**
)
)
)

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of The Title Guaranty and Trust Company of Chattanooga (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2021, the examiner-in-charge filed a verified, written report on the examination with the Division on February 27, 2023. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 5, 2023. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company filed with the Division, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to comply with Tenn. Comp. R. & Regs. 0780-01-67 by making the required holding company disclosures.

2. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-35-130 by maintaining its accounts and records in such a manner that the Commissioner or the Commissioner's authorized representative may readily ascertain whether the Company has complied with applicable laws and regulations.

3. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-3-408 by ensuring that investments and loans have been appropriately authorized by the board of directors or by a committee appointed by the board and charged with the duty of supervising the investment or loan.


4. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-1-501 by complying with the NAIC reporting instructions.

The Company shall comply with the Directives contained in this Order within thirty (30) days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED AND EXECUTED June 20, 2023.


Carter Lawrence (Jun 20, 2023 11:49 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

Jenny Taylor

Jenny Taylor (Jun 13, 2023 10:46 CDT)

Jenny Taylor (BPR # 027264)
Associate General Counsel
Department of Commerce and Insurance
Davy Crockett Tower, 12th Floor
500 James Robertson Parkway
Nashville, Tennessee 37243
(615) 426-1084
Jenny.Taylor@tn.gov

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to The Title Guaranty and Trust Company of Chattanooga, TN, 617 Walnut Street Chattanooga, Tennessee 37402, on June 20, 2023.

Jenny Taylor

Jenny Taylor (Jun 15, 2023 10:46 CDT)

Jenny Taylor
Associate General Counsel