



**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

IN THE MATTER OF:)
)
TENNESSEE FARMERS LIFE INSURANCE)
COMPANY) **TID No.: 22-062**
)

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of Tennessee Farmers Life Insurance Company (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2020, the examiner-in-charge filed a verified, written report on the examination with the Division on May 3, 2022. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 24, 2022. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company should comply with Tenn. Code Ann. § 56-1-501 by making all required affiliate disclosures.
2. The Company should comply with Tenn. Code Ann. § 56-1-501, and SSAP 25, paragraph 8, by entering into formal agreements regarding related party transactions.

3. The Company should comply with Tenn. Code Ann. § 56-53-111 by maintaining an antifraud plan and comply with Tenn. Code Ann. § 56-53-109 by reporting any and all identified fraudulent activity to proper authorities.
4. The Company should comply with Tenn. Code Ann. § 56-8-104(11) by maintaining an accurate and complete complaint register.
5. The Company should comply with Tenn. Code Ann. § 56-6-115 by developing procedures to ensure that all agents are properly appointed.
6. The Company should comply with Tenn. Code Ann. § 56-8-105 and Tenn. Comp. R. & Regs. 0780-01-05 by processing claims properly and in accordance with the law.

The Company shall comply with the Directives contained in this Order within thirty (30) days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED AND EXECUTED June 30, 2022.


Carter Lawrence (Jun 30, 2022 14:53 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

Jenny Taylor

Jenny Taylor (Jun 29, 2022 10:27 CDT)

Jenny Taylor (BPR# 027264)
Associate General Counsel
Department of Commerce and Insurance
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to Tennessee Farmers Life Insurance Company, 147 Bear Creek Pike, Columbia, TN 38401, on June 30, 2022.

Jenny Taylor
Jenny Taylor (Jun 29, 2022 10:27 CDT)

Jenny Taylor
Associate General Counsel