BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
OF THE STATE OF TENNESSEE

IN THE MATTER OF:

TENNESSEE INDEPENDENT COLLEGES AND UNIVERSITIES ASSOCIATION BENEFIT CONSORTIUM, INC.

TID No.: 18-077

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. §§ 56-1-401 et seq., the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. ("Consortium"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2016, the examiner-in-charge filed a verified, written report on the examination with the Division on May 8, 2018. A copy of that report was sent to the Consortium. (The Report on Examination of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. is attached hereto and marked as Exhibit A.)

The Division received a response regarding the report from the Consortium dated June 25, 2018. (The written response submitted by the Consortium is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Consortium filed with the Division on May 8, 2018, is hereby ADOPTED as filed with the following DIRECTIVE:

1. The Consortium is DIRECTED to amend its plan document to incorporate language that is in accordance with Tenn. Code Ann. § 56-7-2302(c)(2) and Tenn. Comp. R. & Regs. 0780-01-34-.04.
The Consortium shall comply with the Directives contained in this Order within thirty (30) days of its entry.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Consortium for potential violations of the Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so ORDERED.

ENTERED this the ___ day of June, 2018.

Julie McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

Patrick Merkel, BPR # 022191
Assistant General Counsel for Insurance
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Lorrie K. Brouse, Deputy Commissioner and General Counsel, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc., 1031 17th Avenue South, Nashville, Tennessee 37212, on this the 28th day of June 2018.

Patrick Merkel