



**BEFORE THE COMMISSIONER OF
THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

IN THE MATTER OF:

**STATE VOLUNTEER MUTUAL INSURANCE
COMPANY**

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TID No.: 24-023

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-408, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of State Volunteer Mutual Insurance Company (“Company”), an insurance company domiciled in the state of Tennessee. As a result of an examination conducted as of December 31, 2022, the examiner-in-charge filed a verified, written report on the examination with the Division on April 1, 2024. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 17, 2024. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company failed to properly report a related party or affiliate. The Company is **DIRECTED** to properly report related parties or affiliates in its annual statement and to report any other required information related to such parties or affiliates as required by Tenn. Code Ann. § 56-11-101 et seq. and SSAP No. 25.

2. The Company failed to charge rates to policyholders in accordance with the rating plans that were filed with the Division. The Company is **DIRECTED** to ensure that the rates charged are in accordance with the rates that are filed with the Division pursuant to Tenn. Code Ann. § 56-5-106.

The Company shall comply with the Directives contained in this Order within thirty (30) days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for additional violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.


It is so **ORDERED**.

ENTERED AND EXECUTED June 25, 2024.


Carter Lawrence (Jun 25, 2024 10:25 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:


Jenny Taylor (Jun 24, 2024 08:52 CDT)
Jenny Taylor (BPR# 027264)
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to State Volunteer Mutual Insurance Company, 5005 Maryland Way, Suite 300, Brentwood, Tennessee 37027, on June 25, 2024.

Jenny Taylor

Jenny Taylor (Jun 24, 2024 08:52 CDT)

Jenny Taylor
Associate General Counsel