

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
OF THE STATE OF TENNESSEE**

IN THE MATTER OF:)
)
MIDSOUTH MUTUAL INSURANCE COMPANY) **TID No.: 17-049**
)

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. §§ 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of MidSouth Mutual Insurance Company (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2015, the examiner-in-charge filed with the Division, on May 26, 2017, a verified, written report on the examination, and a copy of that report has been sent to the Company. (The Report on Examination of MidSouth Mutual Insurance Company is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Company on June 21, 2017. (The written response submitted by the Company is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company was filed with the Division on May 26, 2017, and is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to comply with Tenn. Comp. R. & Regs. 0780-01-65-.08(1)(b) by removing any indemnification clauses from previous and future engagement and management representation letters.
2. The Company is **DIRECTED** to comply with Tenn. Comp. R. & Regs. 0780-01-46 by ensuring custodial agreements are updated to satisfy all requirements.

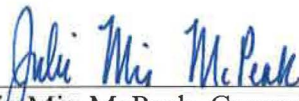
3. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-8-104(2) by implementing controls to ensure the review of advertising for factual correctness prior to use.

The company shall comply with the Directives contained in this Order within thirty (30) days of its entry.

The adoption of this examination report shall not preclude the Division from imposing sanctions against the Company for potential violations of Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.


It is so **ORDERED**.

ENTERED this the 30th day of June, 2017.



Julie Mix McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee


PREPARED FOR ENTRY:



Jenny Taylor, BPR # 027264
Assistant General Counsel for Insurance
Tennessee Department of Commerce and Insurance
500 James Robertson Parkway
Davy Crockett Tower, 8th Floor
Nashville, Tennessee 37243

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Lorrie K. Brouse, Deputy Commissioner and General Counsel, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to MidSouth Mutual Insurance Company, 104 Continental Place, Suite 200, Brentwood, Tennessee 37027, on this the 30th day of June 2017.



Jenny Taylor