

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
OF THE STATE OF TENNESSEE**

IN THE MATTER OF:

GOLDEN SECURITY INSURANCE COMPANY

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TID No.: 16-056

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of Golden Security Insurance Company (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2014, the examiner-in-charge filed with the Division, on May 20, 2016, a verified, written report on the examination, and a copy of that report has been sent to the Company. (The Report on Examination of Golden Security Insurance Company is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Company on June 14, 2016. (The written response submitted by the Company is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of Golden Security Insurance Company filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on May 20, 2016, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

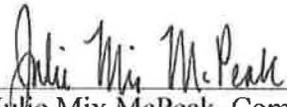
1. The Company is **DIRECTED** to comply with Tenn. Comp. R. & Regs. 0780-01-46-.02 by amending its custodial agreements with the Bank of New York Mellon and First Tennessee Bank to satisfy the requirements delineated in Tenn. Comp. R. & Regs. 0780-01-46-.02.

The company shall comply with the Directive contained in this Order within sixty (60) days of its entry.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Golden Security Insurance Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

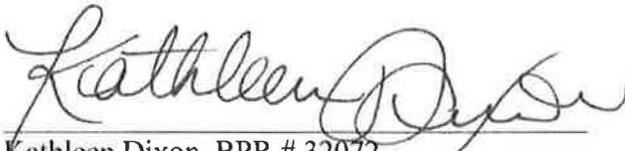
It is so **ORDERED**.

ENTERED this the 27th day of June, 2016.



Julie Mix McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:



Kathleen Dixon, BPR # 32072
Assistant General Counsel for Insurance
Tennessee Department of Commerce and Insurance
500 James Robertson Parkway
Davy Crockett Tower, 8th Floor
Nashville, Tennessee 37243
(615) 532-6830

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Chlora Lindley-Myers, Deputy Commissioner, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Golden Security Insurance Company, 1 Cameron Hill Circle, Chattanooga, Tennessee 37402, on this the 29th day of June 2016.



Kathleen Dixon