## BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE FOR THE STATE OF TENNESSEE

| IN THE MATTER OF:               | ) |                 |
|---------------------------------|---|-----------------|
|                                 | ) |                 |
| EAST TENNESSEE MUTUAL INSURANCE | ) | TID No.: 20-088 |
| COMPANY                         | ) |                 |
|                                 | ) |                 |

## ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 et seq., the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of East Tennessee Mutual Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2018, the examiner-incharge filed a verified, written report on the examination with the Division on March 4, 2020. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated May 29, 2020. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company filed with the Division on March 4, 2020, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-22-108(c) by closing a line of credit.

The company shall comply with the Directives contained in this Order within thirty (30) days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of the Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED AND EXECUTED June \_\_\_\_\_\_\_, 2020.

Hodgen Minda (Jun 9, 2020 10:39 CDT)

Hodgen Mainda, Commissioner Department of Commerce and Insurance State of Tennessee

## PREPARED FOR ENTRY:

Nikita Hampton
Nikita Hampton (Jun 8, 2020 13:16 CDT)

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## CERTIFICATE OF SERVICE

Nikita Hampton (Jun 8, 2020 13:16 CDT)

Nikita Hampton Associate General Counsel