



**BEFORE THE COMMISSIONER  
OF THE DEPARTMENT OF COMMERCE AND INSURANCE  
FOR THE STATE OF TENNESSEE**

**IN THE MATTER OF:**

**BLOUNT COUNTY MUTUAL INSURANCE  
COMPANY**

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**TID No.: 23-048**

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**ORDER ADOPTING EXAMINATION REPORT**

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Pursuant to Tenn. Code Ann. § 56-22-115, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of Blount County Mutual Insurance Company (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2021, the examiner-in-charge filed a verified, written report on the examination with the Division on May 10, 2023. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 13, 2023. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-22-115, the examination report regarding the affairs of the Company filed with the Division, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to maintain minutes of all meetings of its members and

board of directors, a record of all actions taken by the members or directors without a meeting, and a record of all actions taken by committees of the board of directors in compliance with Tenn. Code Ann. § 48-66-101(a).

2. The Company is **DIRECTED** to prepare its annual statements in accordance with rules promulgated by the Commissioner and the National Association of Insurance Commissioners (“NAIC”) accounting practices and procedures manual in effect for the period covered by the annual statement in compliance with Tenn. Code Ann. § 56-22-109(a)(4).

3. The Company is **DIRECTED** to decline to accept commissions and to properly pay commissions to the Company’s agent in compliance with Tenn. Code Ann. § 56-6-113(b).

4. The Company is **DIRECTED** to conduct required appraisals of real estate investments in compliance with Section 14 of the NAIC Statements of Statutory Procedures (“SSAP”) – 40R (Real Estate Investments).

5. The Company is **DIRECTED** to include a fraud warning disclosure on its claim forms in compliance with Tenn. Code Ann. § 56-53-111(b)(1)(A).


6. The Company is **DIRECTED** to maintain a complete record of all the complaints it received since the date of its last examination in compliance with Tenn. Code Ann. § 56-8-104(11).

The Company shall comply with the Directives contained in this Order within thirty (30) days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED AND EXECUTED** June 20, 2023.

  
Carter Lawrence (Jun 20, 2023 12:01 CDT)

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Carter Lawrence, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

**PREPARED FOR ENTRY:**

  
Jenny Taylor (Jun 15, 2023 09:50 CDT)

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Jenny Taylor (BPR# 027264)  
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## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to Blount County Mutual Insurance Company, 319 Sanderson Street Alcoa, Tennessee 37701, on June 20, 2023.

*Jenny Taylor*

Jenny Taylor (Jun 15, 2023 09:50 CDT)

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Jenny Taylor  
Associate General Counsel