

STATE OF TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE 500 JAMES ROBERTSON PARKWAY NASHVILLE, TENNESSEE 37243-5065 615-741-6007

BILL LEE GOVERNOR CARTER LAWRENCE COMMISSIONER

BULLETIN 23-07

To: Licensed Tennessee Insurers

From: Carter Lawrence, Commissioner

Date: December 13, 2023

RE: Reporting Required by Tenn. Code. Ann. § 68-102-114

All insurers transacting business in Tennessee are reminded to submit the required annual report of all fire losses on property insured in Tennessee on or before **February 1, 2024**. The report should cover all losses between January 1, 2023, and December 31, 2023. The Commissioner will accept reports from insurance companies via the ISO ClaimSearch[©] database or by submitting data using Microsoft Excel. For insurance companies that elect to submit their reports directly to the Department, please email <u>Michelle.Price@tn.gov</u>.

Tenn. Code Ann. § 68-102-114 requires the annual fire loss reports to be submitted to the Commissioner of the Tennessee Department of Commerce and Insurance and requires the following information about fire losses to be included in the report:

- The owner and occupant of the premises burned;
- The date, location, and cause of fire;
- Occupancy of the affected property;
- Amount of insurance;
- Sound value of the property; and
- The amount of loss paid.

Insurance companies may be contacted for additional data relating to the reports filed if the information reported is not sufficient or complete. Please review Tenn. Code Ann. § 68-102-114 when completing the reports. Please contact <u>Michelle.Price@tn.gov</u> with any questions.