

INSTALLER OF TENNESSEE MODULAR BUILDING UNITS SURETY BOND

(As required by Rule 0780-2-13-.03 (13), Licenses)

KNOW ALL MEN BY THESE PRESENTS:

That we _____, Located in _____
(Applicant) (City/County)

State of _____, as Principal, and the _____ A surety
company duly qualified to do business in the State of Tennessee, and whose principal offices located in
_____, State of _____.
(City/County)

As Surety, are held and firmly bound unto the State of Tennessee, Department of Commerce and Insurance, Obligee, in the sum of Twenty-Five Thousand Dollars (\$25,000), lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and out legal representatives, jointly and severally by these presents.

The principle is required as a condition precedent to this appointment as a Modular Building Unit Installer to deliver annually to the obligee hereto a good and sufficient surety bond for the license period for protection of any person who suffers loss or damage resulting for code related non-compliances with the Tennessee Modular Building Act (Tennessee Code Annotated, Sections 68-126-301 through 68-126-320) and the Rules (Chapter 0780-2-13) promulgated thereunder.

This bond may be terminated at any time by the Surety upon sending notice, in writing, be certified mail, to the Office of Tennessee State Fire Marshal and to the Principal, and at the expiration of thirty-five (35) days from mailing of said notice, this bond shall terminate and the Surety shall thereupon be relieved from any liability of any acts or omissions of the Principal subsequent to said date.

Dated this _____ day of _____, 20_____

PRINCIPAL: _____ BY: _____
(Signature)

SURETY: _____ AGENT: _____
(Typed or Printed Name of Agent)

(Name and Address of Company) (Address)

(City, State, and Zip Code) (E-Mail Address)

(Telephone Number) (Fax Number)