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FEDERAL JUDGE GRANTS TENNESSEE ATTORNEY GENERAL'S TEMPORARY RESTRAINING ORDER AGAINST SOLAR TITAN USA

Nashville- A Federal judge granted Tennessee Attorney General Jonathan Skrmetti's motion for a temporary restraining order against solar panel retailer Ideal Horizon Benefits LLC, known as Solar Titan USA. The motion was filed contemporaneously with a lawsuit against Solar Titan, its owners, and related lender Solar Mosaic seeking permanent injunctive relief, consumer restitution, and civil penalties. Tennessee filed this action jointly with Kentucky Attorney General Daniel Cameron.

In granting the order, the Court found cause to believe that immediate and irreparable harm would result from Solar Titan's ongoing violations of the Consumer Financial Protection Act, Tennessee Consumer Protection Act, and other state and federal laws. The Court also found the State was likely to succeed on its claims against Solar Titan and its principals and that there was good cause to believe the company has "engaged in acts and practices that violate state and federal consumer protection laws which authorize...this Court to grant the extraordinary relief provided [by the order.]"

"Companies that cheat customers through false representations should and will be held accountable," General Skrmetti said. "Our Consumer Protection team has spent countless hours investigating hundreds of complaints related to Solar Titan. I appreciate their diligence and dedication to serving Tennesseans."

Under the order, Solar Titan USA is enjoined from engaging in the unfair and deceptive practices alleged in the complaint and assets have been frozen for both the company and its principals.

A Court-appointed receiver has taken control of the company, its headquarters, accounts, records, and assets. The receiver, State of Tennessee, and State of Kentucky were granted immediate access to the business offices and records. Additionally, the company and its principals must provide complete financial statements to the State and receiver and repatriate any assets being kept overseas.

The Tennessee Attorney General's Division of Consumer Affairs will continue to act as a clearinghouse for consumer complaints, but the receiver has requested that consumers with complaints also share them with the receiver through the Solar Titan USA website.

Read the order in its entirety <u>here</u>.

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