
TAEP Hay Storage Program
Reimbursement Maximum per Square Foot

Up to \$4.00/ sq. ft.

Total reimbursement will not exceed program maximum.

Example Project:

Material/Labor cost is for example use only and may not reflect actual cost of structures.

Structure size = 30 x 40 (1200 sq. ft.)

Structure Size = 40 x 80 (3200 sq. ft.)

Material/Labor Cost = \$16,000

Material/Labor Cost = \$25,000

Example Payment Calculations:

$\$16,000 \div 1200 \text{ sq. ft.} = \$13.33 / \text{sq. ft.}$

$\$25,000 \div 3200 \text{ sq. ft.} = \$7.8125 / \text{sq. ft.}$

Example #1

$\$13.33 \div 2 = \$6.66 (\$4.00 \text{ max})$

$1200 \text{ sq. ft.} \times \$4.00 = \$4800$

Example #2

$\$7.8125 \div 2 = \$3.90625 (\$4.00 \text{ max})$

$3200 \text{ sq. ft.} \times \$3.90625 = \$12,500$
(exceeds program maximum)

Example Reimbursement Amount

\$4,800

\$8,000
