
TAEP Hay Storage Program
Reimbursement Maximum per Square Foot

Up to \$4.00/ sq. ft.

Total reimbursement will not exceed program maximum.

Example Project:

Material/Labor cost is for example use only and may not reflect actual cost of structures.

Structure size = 30 x 40 (1200 sq. ft.)

Structure Size = 40 x 80 (3200 sq. ft.)

Material/Labor Cost = \$15,000

Material/Labor Cost = \$25,000

Example Payment Calculations:

$\$15,000 \div 1200 \text{ sq. ft.} = \$12.50 / \text{sq. ft.}$

$\$25,000 \div 3200 \text{ sq. ft.} = \$7.8125 / \text{sq. ft.}$

Example #1

$\$12.50 \div 2 = \$6.25 (\$4.00 \text{ max})$

$1200 \text{ sq. ft.} \times \$4.00 = \$4800$

Example #2

$\$7.8125 \div 2 = \$3.90625 (\$4.00 \text{ max})$

$3200 \text{ sq. ft.} \times \$3.90625 = \$12,500$
(exceeds program maximum)

Example Reimbursement Amount

\$4,800

\$7,000

TAEP Hay Storage Program Payment Estimate Worksheet

Barn Size = x =
Length Width Square Feet

$$\text{Total Cost} = \frac{\text{Total of all eligible items}}{\text{Total of all eligible items}}$$

Common ineligible costs include flooring (concrete, gravel and/or geotextile), material overrun costs, project management fees, pallet charges, sales tax, site preparation, and surcharges. Invoice revisions will not be accepted.

$$\frac{\text{Total Cost}}{\text{Square Feet}} = \text{Cost per Square Foot}$$

$$\frac{\text{Cost per Square Foot}}{50\% \text{ Cost Share}} \div \frac{2}{1} = \text{Reimbursement per Square Ft.}^*$$

_____	x	_____	=	_____
Square Feet		Reimbursement per Square Ft.*		Payment Estimate**

*** Not to exceed \$4**

**** Payment Estimate is not to exceed maximum approval of \$7,000.**