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**TAEP Hay Storage Program**  
**Reimbursement Maximum per Square Foot**

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Up to \$4.00/ sq. ft.

**Total reimbursement will not exceed program maximum.**

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**Example Project:**

*Material/Labor cost is for example use only and may not reflect actual cost of structures.*

Structure size = 30 x 40 (1200 sq. ft.)

Structure Size = 40 x 80 (3200 sq. ft.)

Material/Labor Cost = \$15,000

Material/Labor Cost = \$25,000

**Example Payment Calculations:**

$\$15,000 \div 1200 \text{ sq. ft.} = \$12.50 / \text{sq. ft.}$

$\$25,000 \div 3200 \text{ sq. ft.} = \$7.8125 / \text{sq. ft.}$

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**Example #1**

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**Example #2**

$\$12.50 \div 2 = \$6.25 (\$4.00 \text{ max})$

$\$7.8125 \div 2 = \$3.90625 (\$4.00 \text{ max})$

$1200 \text{ sq. ft.} \times \$4.00 = \$4800$

$3200 \text{ sq. ft.} \times \$3.90625 = \$12,500$

(exceeds program maximum)

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**Example Reimbursement Amount**

**\$4,800**

**\$7,000**

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## TAEP Hay Storage Program Payment Estimate Worksheet

$$\text{Barn Size} = \frac{\text{Length}}{\text{Length}} \times \frac{\text{Width}}{\text{Width}} = \frac{\text{Square Feet}}{\text{Square Feet}}$$

$$\text{Total Cost} = \frac{\text{Total of all eligible items}}{\text{Total of all eligible items}}$$

*Common ineligible costs include flooring (concrete, gravel and/or geotextile), material overrun costs, project management fees, pallet charges, sales tax, site preparation, and surcharges. Invoice revisions will not be accepted.*

$$\frac{\text{Total Cost}}{\text{Total Cost}} \div \frac{\text{Square Feet}}{\text{Square Feet}} = \frac{\text{Cost per Square Foot}}{\text{Cost per Square Foot}}$$

$$\frac{\text{Cost per Square Foot}}{\text{Cost per Square Foot}} \div \frac{\mathbf{2}}{\mathbf{2}} = \frac{\text{Reimbursement per Square Ft.*}}{\text{Reimbursement per Square Ft.*}}$$

$$\frac{\text{Square Feet}}{\text{Square Feet}} \times \frac{\text{Reimbursement per Square Ft.*}}{\text{Reimbursement per Square Ft.*}} = \frac{\text{Payment Estimate**}}{\text{Payment Estimate**}}$$

**\* Not to exceed \$4**

**\*\* Payment Estimate is not to exceed maximum approval of \$7,000.**