
TAEP Hay Storage Program
Reimbursement Maximums per square foot

35% Cost Share – Standard Producer	50% Cost Share – Master Producer
Up to \$3.00/sq. ft. (max. reimbursement)	Up to \$4.00/ sq. ft. (max. reimbursement)

**If your project cost is less than \$8/square ft.,
you will not reach the max \$3/\$4 per square foot.
Total reimbursement will not exceed program maximum.**

Example Project:

Barn = 30 x 30 (900 sq. ft.)
Material/Labor Cost = \$10,000

Example Payment Calculations:

$\$10,000 / 900 \text{ sq. ft.} = \$11.11 / \text{sq. ft.}$

35% Cost Share – Standard Producer	50% Cost Share – Master Producer
$\$11.11 \times 0.35 = \3.89 (\$3.00 max)	$\$11.11 \times 0.5 = \5.56 (\$4.00 max)
$900 \text{ sq. ft.} \times \$3.00 = \$2,700$	$900 \text{ sq. ft.} \times \$4.00 = \$3,600$

Example Reimbursement Amount

35% Cost Share – Standard Producer	50% Cost Share – Master Producer
\$2,700	\$3,600

**** See page 10 to calculate payment estimate****

TAEP Hay Storage Program Payment Estimate Worksheet

$$\text{Barn Size} = \frac{\text{Length}}{\text{Length}} \times \frac{\text{Width}}{\text{Width}} = \text{Square Feet}$$

$$\text{Total Cost} = \text{Total of all eligible items, excluding gravel, geotextile, site prep}$$

$$\frac{\text{Total Cost}}{\text{Total Cost}} \div \frac{\text{Square Feet}}{\text{Square Feet}} = \text{Cost per Square Foot}$$

When asked for cost share %:

Standard Producers use 0.35 (35%)

Master Producers use 0.50 (50%)

$$\frac{\text{Cost per Square Foot}}{\text{Cost per Square Foot}} \times \frac{\text{Cost Share \%}}{\text{Cost Share \%}} = \text{Reimbursement per Square Ft.*}$$

$$\frac{\text{Square Feet}}{\text{Square Feet}} \times \frac{\text{Reimbursement per Square Ft.*}}{\text{Reimbursement per Square Ft.*}} = \text{Payment Estimate**}$$

(not to exceed \$3 max. or \$4 max.)

*** Refer to per square foot maximums, p. 9**

**** Payment Estimate is not to exceed maximum approval.**