

Deputy Chief Investment Officer

The Tennessee Department of Treasury is seeking a Deputy Chief Investment Officer to assist in the investment and management of funds entrusted to the Department.

The Investment Division is comprised of over thirty professionals responsible for the investment of \$43 billion in defined benefit pension fund assets, \$8 billion in short term assets, \$1 billion in endowment funds, and for providing investment support to over \$5 billion in self-directed investment portfolios (401k/457/ORP). The Investment Division is a fully integrated part of the Treasury Department, which has over 200 employees. The State Treasurer is elected by the Tennessee General Assembly for a two-year term in January of odd numbered years. For more information on the Tennessee State Treasury Department, including the current Annual Reports, please refer the following website: www.treasury.tn.gov.

The Deputy Chief Investment Officer will be selected based on the individual's ability to contribute immediately to the investment and management duties of the Division at an executive level. The successful candidate shall manage investments in accordance with state statute and the policies established by the appropriate governing boards and in a manner to achieve a return on assets that will meet the performance measurement standards specified by investment policy. The successful candidate must have demonstrated a commitment to adhering to the highest standards of professional ethics and state and federal law. This individual must be able to work within a state government environment with regular interaction with the Investment Division's governing bodies.

Specific responsibilities will be dependent upon the package of skills and experiences the successful candidate brings to Treasury. Those responsibilities will be at the discretion of the Chief Investment Officer and the Treasurer. Some examples of responsibilities and projects the Deputy Chief Investment Office may assume are: lead the tactical asset allocation investment process, drive change and sophistication in the investment process, provide analytical and managerial support to the Chief Investment Officer, consult on investment issues as necessary with the Treasurer and also with other state agencies, perform due diligence analysis, and lead process improvement initiatives.

Minimum qualifications include a Bachelor's degree (MBA or appropriate advanced degree preferred), a track record of career progression in the investment management field of at least ten years, and demonstrated success in managing assets public equities, fixed income, or alternative assets. Candidates should also possess generalist knowledge and experience across all major asset classes. A Chartered Financial Analyst (CFA) designation is strongly preferred. The Deputy Chief Investment Officer must be strong intellectually, impeccably honest, ethical beyond question, possess effective written and oral communication skills, think strategically and tactically, and be capable of leading change in a collaborative environment. Strong leadership and teamwork skills are required.

Compensation is designed to attract the best-qualified applicants and includes a competitive base salary commensurate with experience and qualifications along with a performance incentive. Health, dental, and vision insurance, a hybrid retirement plan consisting of a participatory defined benefit plan combined with a defined contribution plan which has a matched component and 457 deferred compensation, paid vacation, sick leave, and other benefits are also provided. Employees are covered by FICA, but Tennessee does not have an income tax on wages.

Each applicant should provide an email address for timely communication. Finalists for this position will be expected to agree to, and provide information for, a comprehensive background check.

This position offers a stimulating and rewarding opportunity to work with a talented team of investment professionals in a creative environment.

To apply, submit your resume to:

Treasury.Resumes@tn.gov

The State of Tennessee is an Equal Opportunity Employer.