



**PERSONAL BOND SUPPORTED BY CERTIFICATE OF DEPOSIT  
FOR THE DIVISION OF REMEDIATION  
TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION**

Date bond executed:

Effective date:

Principal: (legal name and address of owner/operator)

Type of organization: (insert "individual," "joint venture," "partnership" or "corporation")

State of incorporation:

Site number:

Name of site:

Address of site:

**The total penal sum of this bond is the required amount guaranteed by this bond: \$**

Name and Address of the Financial Institution issuing the Certificate of Deposit:

Serial Number(s) of Certificate of Deposit:

KNOW ALL PERSONS BY THESE PRESENTS, that we, the Principal, hereto are firmly bound to the Tennessee Department of Environment and Conservation (hereinafter called the Department), in the above penal sum for the payment of which, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally for the payment of the full amount of the penal sum.

WHEREAS said Principal is required to provide financial assurance for Remediation Operation and Maintenance as a condition of Department Rule 0400-15-01-.07 (3) ( c ) or Rule 0400-15-01-.12 (3), and any/all applicable laws and or Rules,

NOW, THEREFORE, the conditions of this obligation are such that if the Principal shall perform Operation & Maintenance of each facility for which this bond guarantees proper operation and maintenance, in accordance with the Record of Decision, Operation and Maintenance Plan, and other requirements, as such Record of Decision and Operation and Maintenance Plan may be amended, and pursuant to all applicable laws, statutes, rules, and regulations, as such laws, statutes, rules, and regulations may be amended, the liability of the Principal assumed in the provisioning of this bond shall be discharged, the certificate of deposit supporting the same and all interest shall be released to the principal.

Upon notification by the Commissioner that the Principal has been found in violation of the Record of Decision, the Operation and Maintenance Plan, the Act, or Rules promulgated pursuant thereto, the Principal shall, as directed by the Commissioner, perform Operation & Maintenance in accordance with the Record of Decision, Operation and Maintenance Plan and other requirements, or forfeit the penal sum of this bond plus accrued interest to the Department.

The Principal hereby waive(s) notification of amendments to the Record of Decision, Operation and Maintenance Plan, applicable laws, statutes, rules, and regulations and agrees that no such amendment shall in any way alleviate its (their) obligation on this bond.

The liability of the Principal shall not be discharged by any payment or succession of payments hereunder, unless and until such payment or payments shall amount in the aggregate to the penal sum of the bond.

Updated 11/2012

The Principal has this day irrevocably assigned the deposit to the Department and has submitted to the Department the original of Certificate of Deposit#\_\_\_\_\_ or an original safekeeping receipt of the deposit. Such Certificate of Deposit or original safekeeping receipt must be registered as follows: **“(Name of Principal) and Holder, Tennessee Department of Environment and Conservation OR Tennessee Department of Environment and Conservation).”**

The Principal hereby agrees to submit to the financial institution holding the deposit a copy of the original of this **Statement of Personal Bond Supported by Certificate of Deposit** to be held by such institution as a part of the record of the deposit.

IN WITNESS WHEREOF, the Principal has executed this **Statement of Personal Bond** and has affixed their seal(s) on the date set forth above.

The person(s) whose signature(s) appear below hereby certify that they are authorized to execute this personal bond on behalf of the Principal and that the wording of this personal bond is identical to the wording provided by the Department.

PRINCIPAL  
{Signature(s)}:

\_\_\_\_\_  
\_\_\_\_\_

{Name(s)}:

\_\_\_\_\_

{Title(s)}:

\_\_\_\_\_

{Corporate seal}:

Subscribed and sworn to before me this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My commission expires on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.