



TSAC UPDATE



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FINANCIAL AID INFORMATION



TN.GOV/COLLEGEPAYS
CollegeforTN.org

2013-2014 e*GRandS Certification

The 2013-2014 student certification process is rapidly coming to a close. Except for the HOPE Scholarship and the HOPE Access Grant, certification for all programs will end at the close of business on Friday, June 20, 2014. Also, award adjustments for students receiving additional aid in all programs, except for the HOPE Scholarship and the HOPE Access Grant, *must* be completed by the same date.

For HOPE and HOPE Access, TSAC is extending the certification deadline in e*GRandS through Monday, July 25, 2014. Therefore, we ask that you complete certification and submit all paid adjustments for the 2013-2014 academic year by this date.

If you have HOPE and HOPE Access Grant students who are not enrolled for the summer term, you are not required to “handle” these students.

TSAC will sweep the system and place

them in a “Not Enrolled” status after certification is complete.

If you have questions about the certification process for TELS programs, please contact Robert Biggers at 615.253.7453 or send an email to robert.biggers@tn.gov. If you have questions about the certification process for other grant and scholarship programs, please call Leah Louallen at 615.253.7478 or email her at leah.louallen@tn.gov.



TSAC Board of Director's Meeting

The TSAC Board of Directors will meet on Tuesday June 24 at 10:00 a.m. on the 18th floor of Parkway Towers. The meeting will cover the usual topics included in the spring board meeting; however, of note, the program rules for the Tennessee Promise Scholarship will be reviewed and recommended for adoption by the board. For more information on the Tennessee Promise Scholarship, you can check out the website at www.driveto55.org/tennessee-promise/.

Default Prevention Exit Counseling

For two days, Sarah Nwokoji from Nashville State Community College Financial Aid Office and Jill Vickers with TSAC spoke with over 250 “almost graduates!” The excitement was overwhelming as these students claimed their preordered caps and gowns and designed their perfect class rings. TSAC was the final stop in their process to deliver and discuss a packet of handy financial aid information. The packets included financial literacy information, Pell grant rules and student loan servicer contacts with a repayment plan chart. Websites and phone numbers were provided in the packets to ensure each graduate will be successful upon entering into loan repayment. Also, hands-on assistance was provided for anyone completing the exit counseling in a computer lab. This event was a huge success!



Communicating With Borrowers

Institutions, like West Tennessee Business College (WTBC) in Jackson, are communicating with current student borrowers through bulletin boards in student common areas. Bulletin boards encouraging fiscally responsible repayment may have a wide scope of topics. The actual board shown here from WTBC explores various borrower repayment plans.

If your financial aid department would like to try this inexpensive communication strategy for default prevention, please remember to change the board every two months for maximum effectiveness. Thanks WTBC for sharing!!



New Student Default Prevention Orientation



It's time for orientation and welcoming new students to your campus. This is a perfect time to get a jump start on default prevention activities for new borrowers! If you would like all new borrowers to have valuable information concerning student loan default consequences, repayment plans and the importance of communication with you and loan servicers, please contact TSAC Default Aversion Field Representatives to schedule group sessions at your institution!

TSAC DAFRs Provide “Hands-On” Training

TSAC's Default Aversion Field Reps (DAFRs) hosted their first “hands-on” training session for Tennessee colleges/universities on May 21st at TSAC in Nashville. Using their own laptops and *NSLDS School Portfolio Reports (SPR)*, participants learned how to format and analyze their extract file into a useable spreadsheet for default aversion purposes and to predict future CDR rates.

The 5-hour training session was provided at no charge to participants by the TSAC Loan Division.

If you missed this opportunity and would like to receive *SPR Analysis training*, please contact Jill.Vickers@tn.gov or Debby.Nuchols@tn.gov.