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Social Security Number Changes

Many of you may have seen the electronic announcement which was recently posted to the IFAP (Information for Financial Aid Professionals) website dated June 23, 2011 on the subject of “Social Security Number (SSN) Assignment Change and Impact on Application Processing”.

The announcement advises that on June 25, 2011, the Social Security Administration (SSA) will begin assigning social security numbers (SSNs) in previously unused numeric ranges, including the range beginning with “8”. This change will impact the Federal Student Aid (FSA) process of assigning pseudo SSNs beginning with “888” to Pacific Islander students. This change could also result in a minor risk that a Pacific Islander student who has an assigned pseudo SSN beginning with “888” by FSA would

have the same SSN as a student with a valid SSN beginning with “888”.

The process for Pacific Islander students applying for federal student aid for the first time will not change until October 2011, when the U.S. Department of Education will begin using a different numeric SSN range for Pacific Islander students.

The U.S. Department of Education is researching for an interim solution for non-Pacific Islander students who may be assigned a valid SSN beginning with “888” by SSA on or after June 25, 2011.



Default Prevention

With the onset of orientation for new freshman and transfer students, we want to remind everyone of one of our **free** services, Dollar Sensei. Dollar Sensei, (www.dollarsensei.com/tsac) was designed to help college students increase their financial literacy knowledge and to improve their understanding of the importance of prevention of loan default. This Internet-based product offers information on relevant subject matter, clickable links, quick tips, calculators, and worksheets. Interactive courses with video include topics on Money Management, Loan Repayment, Credit Cards, Credit Reports and Identity Theft.

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TSAC Road Show



The dates have been set for the 2011 TSAC Road Show across Tennessee. Financial Aid Administrators will find the information presented to be timely and relevant. Registration will begin at 8:30 a.m. and the training will adjourn at 3:00 p.m. The dates and locations for the TSAC Road Show are as follows:

Tuesday, July 12, 2011	Christian Brothers University, Memphis
Wednesday, July 13, 2011	Union University, Jackson
Thursday, July 14, 2011	TTC @ Nashville
Tuesday, July 19, 2011	TTC @ Knoxville
Wednesday, July 20, 2011	Tusculum College, Greenville
Thursday, July 21, 2011	Chattanooga State CC

The agenda is listed below:

2011 TSAC Road Show Agenda

8:30 a.m.	Check In and Refreshments
9:00 a.m.	Welcome and Introductions
9:15 a.m.	Loan Update: <i>Cathy Jones</i>
10:00 a.m.	Break
10:15 a.m.	Gainful Employment: <i>Darolyn Porter</i>
11:15 a.m.	THEC Office of P-16 Initiatives Update: <i>Troy Grant</i>
12:00 a.m.	Lunch
1:00 p.m.	State Grant and Scholarships Update: <i>Naomi Derryberry</i>
2:00 p.m.	TELS Legislative Changes: <i>Robert Biggers</i>
3:00 p.m.	Adjournment



Registration for all the TSAC Road Show dates is now available on-line on the TSAC website at: www.TN.gov/collegepays. Please contact Darolyn Porter at 615.253.7472 or by email at darolyn.porter@TN.gov with any questions. We hope to see you there!

Default Prevention (cont.)

Students login creating a unique password, and are granted access to computer based training. Based on your school's profile, the program is used for individual learning and assessment or for classroom use. A pre-assessment test measures the student's knowledge in each subject area. Students receive a summary of the pre-assessment test scores and a link to the learning modules. A post-assessment test follows the completion of each learning module.

Data is recorded and standard reports are available to financial aid administrators. You may select a number of different reporting options that include tracking student usage, and effectiveness of the educational modules. We offer a full package of financial literacy materials that include Dollar Sensei, on-site financial literacy workshops, and intriguing brochures.

For more information on Dollar Sensei or other services needed, please contact your local representative: Cathy Jones at cathy.l.jones@tn.gov or 615.587.1269.

