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# Student Loan Counseling Services

**T**SAC Loan Division is notifying our partner lenders and schools that TSAC has named the winning bidder in response to the Default Aversion RFP. The winning bidder is Student Loan Counseling Service, Inc. (SLCS). TSAC has contracted with SLCS to perform default aversion activities to support TSAC’s commitment to assist students and schools in preventing defaults.

SLCS may contact your organization about delinquent borrowers in their efforts to assist borrowers who are delinquent on their TSAC loan payments in hopes of avoiding default. If they do, please work with them to resolve student borrower delinquencies and make payment arrangements, establish deferments or forbearances.

A new provision of the Default Aversion contract will be the addition of three (3) field representatives, one for each region of Tennessee. These individuals will reside in the region for which they are hired, and will be working closely with schools and students in that region to assist with Default Aversion issues. We will let you know when those individuals are in place.

Randy Kamm from SLCS and Jane Pennington from TSAC plan to introduce the representative for that region, and to introduce schools to SLCS.

This is TSAC Loan Division’s first step to better assist schools in default prevention and management, and we are looking forward to working with our school and lender colleagues in this endeavor. There is no charge to schools or students for these services.

# TSAC-Byrd Scholarship Funding

**T**ennessee schools will recall that Congress eliminated the Robert C Byrd scholarship beginning in the 2011-12 academic year, leaving approximately 450 renewal Tennessee students unfunded. Byrd recipients attend both in-state and out-of-state institutions.



TSAC has determined to utilize funding sources from the loan division to continue the scholarship for the 2011-12 academic year. If funds continue to be available, TSAC will fund the current recipients through the 2012-13 and 2013-14 years as well. We are grateful to be able to provide this benefit for Tennessee’s best and brightest students in helping reduce their reliance on loans to make up for the decreased financial aid.

# College Goal Tennessee Update

Plans for the 2012 College Goal Tennessee events are well underway. At the current time, we have 35 confirmed sites and they are listed below. You will notice that some of our 2012 events are offered on days other than Sunday, each site chose the date and time for their event. For the most current information about sites, locations and directions, go to [www.tn.gov/collegegoalsunday](http://www.tn.gov/collegegoalsunday).

As always, many of you have indicated an interest in volunteering and we really appreciate your willingness to help staff these events. If you are interested in being a volunteer for an event, please click on the link to our website and register. New ideas and/or suggestions for increasing the awareness of our College Goal Tennessee events are always welcomed.



Date	City	Location
January 20, 2012	Memphis	Southwest TN CC-Gill Campus
January 21, 2012	Memphis	Southwest TN CC-Gill Campus
January 26, 2012	Dyersburg	Dyersburg State CC
January 27, 2012	Memphis	Southwest TN CC-Gill Campus
January 28, 2012	Cleveland	Cleveland State CC
	Memphis	Southwest TN CC-Gill Campus
January 29, 2012	Blountville	Northeast State CC
	Columbia	Columbia State CC
	Crump	TTC @ Crump
	Gallatin	Volunteer State CC
	Lebanon	Cumberland University
	Lynchburg	Motlow State CC
	Knoxville	Pellissippi State CC
	McMinnville	TTC @ McMinnville
	Madison	National College of Business and Technology-Madison
	Memphis	Lemoyne-Owen College
		Thomas B. Davis YMCA
		National College of Business and Technology-Memphis
	Nashville	Tennessee State University-Downtown Campus
		Oasis College Connection
		Cane Ridge High School
	Whiteville	TTC @ Whiteville
January 30, 2012	Bolivar	Bolivar H.S.
January 31, 2012	Milligan	Milligan College
February 4, 2012	Chattanooga	Chattanooga State CC
	Millington	Millington Central H.S.
February 5, 2012	Athens	TTC @ Athens
February 9, 2012	Chattanooga	Chattanooga State CC-Southside Recreation Center
February 12, 2012	Clarksville	Austin Peay State University
	Franklin	Columbia State CC
	Memphis	Southwest TN CC
	Nashville	Aquinas
	Oak Ridge	Roane State CC
	Crossville	TTC@Crossville
	Ripley	TTC@Ripley

# Need help with Financial Literacy or Reducing Cohort Default Rates?

**A**lthough there are no new Federal loans generated in FFELP, TSAC Loan Division continues to help existing and new borrowers. Services previously offered in the days of FFELP are still available. Part of our vision statement is to emphasize responsible borrowing and repayment and to maintain a dedicated effort to work with student borrowers to avert defaults.

We believe educating students in financial literacy will help promote healthy borrowing habits. This can lead to a more manageable debt, lower delinquencies and lower cohort default rates. Some of the services we offer include:

- In person Entrance Counseling
- In person Exit Counseling
- Financial Literacy Workshops
- Interactive financial website with training modules
- Web-based delinquency software
- Lectures
- Brochures

Start the New Year off by letting TSAC help you in this battle against cohort default rates. We want your students to succeed now and after college.

Contact: Cathy Jones 1.615.587.1269 or [cathy.l.jones@tn.gov](mailto:cathy.l.jones@tn.gov)

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## Common Manual Update

**T**he two policy proposals that were approved by the Common Manual Governing Board in its December 15, 2011 meeting are now available on the Common Manual website. These files contain the final, approved policy language along with the responses to comments as prepared by the Policy Committee.



These changes will be incorporated into the Integrated Common Manual. The Integrated Common Manual is available on many guarantor websites and also on the Common Manual website at [www.commonmanual.org](http://www.commonmanual.org).

These approved policy changes will also be incorporated into the 2012 paper and electronic versions of the Common Manual. Some changes may be effective before these versions are scheduled to be delivered, so please review the policies carefully to ensure timely implementation.

If Tennessee schools or lenders have any questions about the enclosed proposals or any aspect of the Common Manual process, please contact Stephanie Aylor by email at [stephanie.aylor@TN.gov](mailto:stephanie.aylor@TN.gov) or phone at 615-253-7485. Stephanie is the current co-chair of the Common Manual Policy Committee.