

Tennessee Student Assistance Corporation

Thursday March 19, 2009

DISCUSSION ITEM F: Federal Family Education Loan Program (FFELP) Update

Staff Recommendation: For discussion only.

Background: The Federal Family Education Loan Program provides several types of loans.

Subsidized Stafford loans are provided to students with financial need. Students are not required to repay the loan until the end of their academic career and the federal government pays the accrued interest on the loan while the student is enrolled in school.

Unsubsidized Stafford loans are for students who have not demonstrated financial need. Repayment is deferred until the student completes college. Students are responsible for accrued interest while they are enrolled.

Parent PLUS loans are provided to parents of students while the student is enrolled in college.

Grad/Professional Plus loans are provided to students in graduate or professional degree programs and are similar to *Parent PLUS* loans. Financial need is not a factor with either the *Parent* or *Grad Plus* loans and repayment begins immediately.

In 2007-08, TSAC guaranteed \$613 million in these programs. In the first eight months of 2008-09, TSAC guaranteed \$710 million. The details for each of these loans are provided in the documents that follow.

Supporting Document: *Federal Family Education Loan Program Reports, March, 19, 2009.*

Federal Family Education Loan Program

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>Stafford Loan Program (Subsidized)</u>				
Independent / Four-Years	20,780	\$ 88,781,436	15,186	\$ 65,799,953
Independent / Two-Years	268	803,454	52	170,578
Private/Business and Trade	6,029	20,758,656	6,238	22,101,545
Board of Regents	17,247	67,894,648	16,592	66,805,655
University of Tennessee System	10,694	46,367,215	3,144	13,106,639
State Tech/Community Colleges	13,471	38,453,682	14,429	43,379,550
Tennessee Technology Centers	<u>162</u>	<u>419,018</u>	<u>161</u>	<u>161</u>
Total	68,651	\$ 263,478,109	55,802	\$ 211,364,081
Average Loan		\$3,838		\$3,788
<u>Stafford Loan Program (Unsubsidized)</u>				
Independent / Four-Years	17,426	\$ 89,355,918	17,025	\$ 80,454,520
Independent / Two-Years	202	647,298	37	124,703
Private/Business and Trade	5,482	19,497,702	7,415	26,147,427
Board of Regents	14,922	62,307,644	18,232	76,684,140
University of Tennessee System	9,257	47,535,598	12,810	64,517,332
State Tech/Community Colleges	7,299	19,712,306	9,606	32,738,335
Tennessee Technology Centers	<u>123</u>	<u>385,324</u>	<u>141</u>	<u>491,706</u>
Total	54,711	\$ 239,441,790	65,266	\$ 281,158,163
Average Loan		\$4,376		\$4,308
<u>PLUS Loan Program</u>				
Independent / Four-Years	2,654	\$ 25,476,375	1,973	\$ 19,744,084
Independent / Two-Years	29	170,665	7	41,982
Private/Business and Trade	308	2,489,669	252	1,729,546
Board of Regents	2,053	12,929,866	1,611	10,445,881
University of Tennessee System	1,253	9,743,851	1,047	8,908,178
State Tech/Community Colleges	151	688,589	122	603,388
Tennessee Technology Centers	<u>1</u>	<u>6,000</u>	<u>0</u>	<u>-</u>
Total	6,449	\$ 51,505,015	5,012	\$ 41,473,059
Average Loan		\$7,987		\$8,275
<u>Grad PLUS Program</u>				
Independent / Four-Years	873	\$ 12,984,527	591	\$ 11,873,212
Private/Business and Trade	153	3,153,963	125	2,172,582
Board of Regents	106	604,119	56	270,740
University of Tennessee System	<u>492</u>	<u>3,750,602</u>	<u>258</u>	<u>2,121,232</u>
Total	1,624	\$ 20,493,211	1,030	\$ 16,437,766
Average Loan		\$12,619		\$15,959
<u>COMBINED LOAN PROGRAMS</u>				
Independent / Four-Years	41,733	\$ 216,598,256	34,775	\$ 177,871,769
Independent / Two-Years	499	1,621,417	96	337,263
Private/Business and Trade	11,972	45,899,990	14,030	52,151,100
Board of Regents	34,328	143,736,277	36,491	154,206,416
University of Tennessee System	21,696	107,397,266	17,259	88,653,381
State Tech/Community Colleges	20,921	58,854,577	24,157	76,721,273
Tennessee Technology Centers	<u>286</u>	<u>810,342</u>	<u>302</u>	<u>491,867</u>
Total	131,435	\$ 574,918,125	127,110	\$ 550,433,068
Average Loan		\$4,374		\$4,330
<u>Other (Out-of-State) Schools</u>	13,220	\$ 37,600,683	46,800	\$ 159,263,936
GRAND TOTAL	144,655	612,518,808	173,910	709,697,004
Average Loan		\$4,234		\$4,081

* Note that the number of loans is reported on a semester or term basis. For example, two loans would be reported for an

individual who borrowed in both the fall and spring semesters.

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Subsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>INDEPENDENT/FOUR-YEARS</u>				
Aquinas College (All Branches)	441	\$ 1,515,096	407	\$ 1,482,480
Baptist Memorial College of Health	466	1,728,194	106	455,101
Belmont University	1,587	8,389,834	527	2,757,251
Bethel College	804	2,635,046	751	2,677,338
Bryan College	382	1,352,824	275	1,134,090
Carson-Newman College	1,047	3,733,510	1,165	4,404,411
Christian Brothers University	1,024	4,428,275	904	4,113,554
Church of God Theological Seminary	20	153,408	5	41,314
Crichton College	183	691,559	54	211,889
Cumberland University	602	2,003,922	550	1,889,970
Emmanuel School of Religion	23	155,900	24	144,182
Free Will Baptist Bible College	183	798,830	135	551,338
Freed-Hardeman University	4	9,281	1	5,500
Johnson Bible College	349	1,357,678	315	1,210,527
King College	495	2,376,048	473	2,230,014
Lambuth University	134	495,332	218	830,218
Lee University	1,813	6,755,209	698	2,351,529
Lincoln Memorial University	1,551	6,951,935	744	3,636,632
Lipscomb University	12	39,608	6	43,371
Martin Methodist College	664	2,437,793	629	2,318,405
Maryville College	316	1,323,811	125	582,458
Meharry Medical College	359	3,003,222	102	829,087
Memphis College of Art	37	164,590	14	58,350
Memphis Theological Seminary	41	297,800	43	295,653
Milligan College	590	2,984,783	435	2,008,683
Rhodes College	52	194,658	0	-
Temple Baptist Seminary	1	2,100	0	-
Tennessee Temple University	415	1,437,841	501	1,939,583
Tennessee Wesleyan College	508	1,995,415	536	2,115,166
Trevecca Nazarene University	1,796	8,902,647	995	4,320,032
Tusculum College	2,041	7,349,280	1,319	4,534,276
Union University	1,344	6,479,320	1,747	9,159,528
University of the South	293	956,326	228	793,090
Vanderbilt University (All Branches)	1,083	5,188,381	1,064	6,313,051
Watkins College of Art and Design	120	491,980	90	361,882
TOTAL	20,780	\$ 88,781,436	15,186	\$ 65,799,953
AVERAGE LOAN		\$4,100		\$4,021
<u>INDEPENDENT/TWO-YEARS</u>				
Hiwassee College	176	\$ 516,987	0	\$ -
John A Gupton College	92	286,467	52	170,578
TOTAL	268	\$ 803,454	52	\$ 170,578
AVERAGE LOAN		\$2,998		\$3,280

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Subsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>PRIVATE/BUSINESS and TRADE</u>				
Arnolds Beauty School	36	\$ 105,072	29	\$ 83,925
Chattanooga College	195	591,287	179	562,390
Concorde Career Institute	1	3,500	0	-
Draughton's Junior College (All Branches)	3,243	10,434,388	2,573	8,947,507
Fountainhead College of Technology	43	165,070	8	28,750
ITT Technical Institute (All Branches)	16	58,007	0	-
Jon Nave University of Cosmetology	11	33,776	0	-
Kaplan Career	8	21,259	2	5,278
McCullum & Ross - The Hair School	0	-	0	-
MedVance Institute	0	-	0	-
Middle Tennessee School of Anesthesia	152	1,280,765	124	944,884
Miller-Motte Business College (All Branches)	487	1,495,916	1,708	5,439,605
Mr Wayne's School Unisex Hair Design	21	57,568	13	45,500
Nashville Auto Diesel College	2	8,000	22	73,500
Nashville College of Medical Career	225	700,911	125	408,713
New Concepts School of Cosmetology	38	111,254	16	52,749
New Directions Hair Academy (All Branches)	0	-	0	-
New Wave Hair Academy (All Branches)	0	-	0	-
North Central Institute	20	46,899	1	3,500
Nossi College of Art	23	83,750	340	1,262,484
O'More College of Design	82	351,123	89	372,079
Plaza Beauty School	101	307,285	68	203,530
Psychological Studies	1	8,500	0	-
Pyramid Beauty School	0	-	0	-
SAE Institute of Technology	116	403,210	104	351,992
South College	1,089	4,173,487	817	3,252,708
Tennessee Academy of Cosmetology (All Branches)	32	58,614	0	-
Tennessee Career College	0	-	0	-
Volunteer Beauty Academy (All Branches)	87	259,015	20	62,451
TOTAL	6,029	\$ 20,758,656	6,238	\$ 22,101,545
AVERAGE LOAN		\$3,443		\$3,543
<u>BOARD OF REGENTS</u>				
Austin Peay State University	5,032	\$ 19,813,913	3,463	\$ 14,202,198
East Tennessee State University	5,639	23,688,388	3,676	15,698,180
Middle Tennessee State University	6,573	24,381,347	9,450	36,893,027
Tennessee State University	3	11,000	3	12,250
TOTAL	17,247	\$ 67,894,648	16,592	\$ 66,805,655
AVERAGE LOAN		\$3,937		\$4,026
<u>UNIVERSITY OF TENNESSEE SYSTEM</u>				
University of Tennessee, Chattanooga	2,045	\$ 7,338,124	2,089	\$ 8,528,806
University of Tennessee, Knoxville	7,377	34,357,733	0	-
University of Tennessee, Martin	1,223	4,289,955	380	1,644,269
University of Tennessee, Memphis	49	381,403	675	2,933,564
TOTAL	10,694	\$ 46,367,215	3,144	\$ 13,106,639
AVERAGE LOAN		\$4,336		\$4,169

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Subsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>STATE TECH/COMMUNITY COLLEGES</u>				
Chattanooga State Technical Community College	2,707	\$ 9,017,380	3,259	\$ 10,553,588
Cleveland State Community College	556	1,466,344	638	1,982,276
Columbia State Community College	972	2,833,888	844	2,658,104
Dyersburg State Community College	624	1,588,612	833	2,474,199
Nashville State Technical Community College	2,028	5,961,056	2,174	6,529,276
Northeast State Technical Community College	1,249	3,777,023	1,242	3,959,753
Pellissippi State Technical Community College	2,284	5,372,900	2,186	5,880,829
Roane State Community College	849	2,761,342	896	3,047,230
Volunteer State Community College	1,683	4,243,679	1,642	4,296,559
Walters State Community College	519	1,431,458	715	1,997,736
TOTAL	13,471	\$ 38,453,682	14,429	\$ 43,379,550
AVERAGE LOAN		\$2,855		\$3,006
 <u>TENNESSEE TECHNOLOGY CENTERS</u>				
Tennessee Technology Center at Nashville	162	\$ 419,018	161	\$ 161
TOTAL	162	\$ 419,018	161	\$ 161
AVERAGE LOAN		\$2,587		\$1
 <u>GRAND TOTAL</u>				
AVERAGE LOAN	68,651	\$ 263,478,109	55,802	\$ 211,364,081
		\$3,838		\$3,788

* Note that the number of loans is reported on a semester or term basis. For example, two loans would be reported for an individual who borrowed in both the fall and spring semesters.

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Unsubsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>INDEPENDENT/FOUR-YEARS</u>				
Aquinas College (All Branches)	415	\$ 1,556,456	422	\$ 2,146,502
Baptist Memorial College of Health	447	1,687,183	132	659,940
Belmont University	1,236	8,417,538	678	4,075,115
Bethel College	590	1,953,503	630	2,379,067
Bryan College	256	721,993	279	894,134
Carson-Newman College	779	2,931,613	1,231	4,707,984
Christian Brothers University	1,019	5,153,006	1,101	5,909,279
Church of God Theological Seminary	10	58,700	4	21,991
Crichton College	159	661,416	53	243,975
Cumberland University	612	1,946,467	690	2,539,585
Emmanuel School of Religion	5	25,510	2	11,437
Free Will Baptist Bible College	89	358,112	127	491,916
Freed-Hardeman University	4	13,375	3	8,975
Johnson Bible College	243	860,605	318	1,089,280
King College	336	1,594,247	425	1,649,852
Lambuth University	95	356,768	236	854,528
Lee University	1,248	5,037,468	929	2,503,512
Lincoln Memorial University	1,551	9,140,598	831	4,915,038
Lipscomb University	9	50,127	6	82,229
Martin Methodist College	427	1,404,134	551	1,927,253
Maryville College	163	633,367	264	760,186
Meharry Medical College	360	8,905,950	304	3,142,020
Memphis College of Art	27	100,407	12	47,450
Memphis Theological Seminary	32	234,000	26	158,728
Milligan College	519	2,927,587	580	2,409,427
Rhodes College	44	138,998	1	2,000
Temple Baptist Seminary	0	-	0	-
Tennessee Temple University	253	897,254	414	1,610,797
Tennessee Wesleyan College	360	1,450,402	524	2,069,511
Trevecca Nazarene University	1,634	8,953,878	1,166	5,452,543
Tusculum College	1,931	7,427,030	1,516	5,837,332
Union University	1,296	7,122,721	2,036	12,118,554
University of the South	193	673,861	240	907,189
Vanderbilt University (All Branches)	1,000	5,621,900	1,196	8,440,323
Watkins College of Art and Design	84	339,744	98	386,868
	TOTAL	17,426 \$ 89,355,918	17,025 \$ 80,454,520	
	AVERAGE LOAN	\$5,128	\$4,726	
<u>INDEPENDENT/TWO-YEARS</u>				
Hiwassee College	131	\$ 393,575	0	\$ -
John A Gupton College	71	253,723	37	124,703
	TOTAL	202 \$ 647,298	37 \$ 124,703	
	AVERAGE LOAN	\$3,204	\$3,370	

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Unsubsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>PRIVATE/BUSINESS and TRADE</u>				
Arnolds Beauty School	10	\$ 29,967	20	\$ 49,164
Chattanooga College	121	303,850	154	534,864
Concorde Career Institute	1	4,000	0	-
Draughon's Junior College (All Branches)	3,039	9,344,187	3,002	10,357,387
Fountainhead College of Technology	32	127,000	6	24,500
ITT Technical Institute (All Branches)	12	35,465	0	-
Institute of Hair Design	0	-	0	-
Jon Nave University of Cosmetology	11	34,150	0	-
Kaplan Career	6	15,446	2	6,226
McCollum & Ross - The Hair School	0	-	0	-
MedVance Institute	0	-	0	-
Middle Tennessee School of Anesthesia	151	1,783,915	122	1,299,866
Miller-Motte Business College (All Branches)	459	1,204,959	1,760	5,193,890
Mr Wayne's School Unisex Hair Design	9	27,079	14	54,650
Nashville Auto Diesel College	2	8,000	28	95,117
Nashville College of Medical Career	216	614,123	147	494,529
New Concepts School of Cosmetology	36	100,647	14	25,876
New Directions Hair Academy (All Branches)	0	-	0	-
New Wave Hair Academy (All Branches)	0	-	0	-
North Central Institute	17	54,900	1	6,000
Nossi College of Art	28	124,750	475	1,949,440
O'More College of Design	58	240,469	99	377,966
Plaza Beauty School	72	223,247	65	226,080
Psychological Studies	1	830	0	-
Pyramid Beauty School	0	-	0	-
Remington College	0	-	0	-
SAE Institute of Technology	89	368,665	109	479,258
South College	1,028	4,590,993	1,377	4,971,614
Tennessee Academy of Cosmetology (All Branches)	21	37,601	1	1,000
Tennessee Career College	0	-	0	-
Volunteer Beauty Academy (All Branches)	63	223,459	19	-
TOTAL	5,482	\$ 19,497,702	7,415	\$ 26,147,427
AVERAGE LOAN		\$3,557		\$3,526

BOARD OF REGENTS

Austin Peay State University	4,250	\$ 17,957,285	3,680	\$ 16,511,396
East Tennessee State University	4,410	19,353,945	3,341	15,390,593
Middle Tennessee State University	6,259	24,987,570	11,207	44,760,151
Tennessee State University	3	8,844	4	22,000
TOTAL	14,922	\$ 62,307,644	18,232	\$ 76,684,140
AVERAGE LOAN		\$4,176		\$4,206

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal Stafford Loan Program (*Unsubsidized*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>UNIVERSITY OF TENNESSEE SYSTEM</u>				
University of Tennessee, Chattanooga	1,878	\$ 7,360,549	2,547	\$ 11,019,481
University of Tennessee, Knoxville	6,434	36,066,624	7,975	44,709,925
University of Tennessee, Martin	861	3,018,522	2,284	8,715,371
University of Tennessee, Memphis	<u>84</u>	<u>1,089,903</u>	<u>4</u>	<u>72,555</u>
TOTAL	9,257	\$ 47,535,598	12,810	\$ 64,517,332
AVERAGE LOAN		\$5,135		\$5,036
<u>STATE TECH/COMMUNITY COLLEGES</u>				
Chattanooga State Technical Community College	1,523	4,310,622	3,051	11,419,157
Cleveland State Community College	454	1,037,590	523	1,498,784
Columbia State Community College	732	2,113,712	724	2,568,097
Dyersburg State Community College	182	396,416	282	675,982
Nashville State Technical Community College	1,461	4,690,140	1,620	6,874,543
Northeast State Technical Community College	458	984,992	480	1,137,177
Pellissippi State Technical Community College	932	2,031,470	1,198	3,477,016
Roane State Community College	567	1,856,313	730	2,719,787
Volunteer State Community College	619	1,339,340	546	1,281,100
Walters State Community College	<u>371</u>	<u>951,711</u>	<u>452</u>	<u>1,086,692</u>
TOTAL	7,299	\$ 19,712,306	9,606	\$ 32,738,335
AVERAGE LOAN		\$2,701		\$3,408
<u>TENNESSEE TECHNOLOGY CENTERS</u>				
Tennessee Technology Center at Nashville	<u>123</u>	<u>\$ 385,324</u>	<u>141</u>	<u>\$ 491,706</u>
TOTAL	123	\$ 385,324	141	\$ 491,706
AVERAGE LOAN		\$3,133		\$3,487
<u>GRAND TOTAL</u>	54,711	\$ 239,441,790	65,266	\$ 281,158,163
AVERAGE LOAN		\$4,376		\$4,308

* Note that the number of loans is reported on a semester or term basis. For example, two loans would be reported for an individual who borrowed in both the fall and spring semesters.

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal PLUS Loan Program (Parent)

2007-08 Actual		2008-09 As of 02/28/09	
Loans*	\$	Loans*	\$

INDEPENDENT/FOUR-YEARS

Aquinas College (All Branches)	49	\$ 280,075	20	\$ 100,700
Baptist Memorial College of Health	22	124,846	7	42,576
Belmont University	422	6,334,231	343	5,184,481
Bethel College	49	276,338	23	113,504
Bryan College	80	584,541	35	230,322
Carson-Newman College	184	1,435,131	134	917,869
Christian Brothers University	78	510,132	68	512,058
Cumberland University	118	854,167	66	575,409
Free Will Baptist Bible College	50	444,499	25	217,080
Freed-Hardeman University	2	23,230	3	14,800
Johnson Bible College	81	514,468	66	341,582
King College	56	440,056	35	284,208
Lambuth University	19	155,829	42	360,440
Lee University	208	1,644,693	44	364,303
Lincoln Memorial University	101	412,086	53	204,414
Lipscomb University	15	150,637	3	27,810
Martin Methodist College	58	334,079	64	406,921
Maryville College	50	427,704	17	152,562
Meharry Medical College	0	0	0	0
Memphis College of Art	14	197,790	3	45,100
Milligan College	93	815,149	73	656,641
Rhodes College	9	77,855	2	15,670
Temple Baptist Seminary	0	0	0	0
Tennessee Temple University	23	170,241	37	266,195
Tennessee Wesleyan College	79	557,193	78	550,509
Trevecca Nazarene University	159	1,268,238	188	1,719,986
Tusculum College	142	853,601	98	718,113
Union University	181	1,635,895	190	1,548,640
University of the South	137	2,059,432	121	1,912,902
Vanderbilt University (All Branches)	163	2,761,307	126	2,170,681
Watkins College of Art and Design	<u>12</u>	<u>132,932</u>	<u>9</u>	<u>88,608</u>
TOTAL	2,654	\$ 25,476,375	1,973	\$ 19,744,084
AVERAGE LOAN		\$9,599		\$10,007

INDEPENDENT/TWO-YEARS

Hiwassee College	20	\$ 107,905	0	\$ -
John A Gupton College	<u>9</u>	<u>62,760</u>	<u>7</u>	<u>\$ 41,982</u>
TOTAL	29	\$ 170,665	7	\$ 41,982
AVERAGE LOAN		\$5,885		\$5,997

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal PLUS Loan Program (*Parent*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>PRIVATE/BUSINESS and TRADE</u>				
Arnolds Beauty School	2	9,000	0	-
Chattanooga College	8	23,713	18	55,429
Draughon's Junior College (All Branches)	100	562,702	55	274,189
Fountainhead College of Technology	2	17,300	1	18,000
ITT Technical Institute (All Branches)	6	61,141	0	-
Jon Nave University of Cosmetology	0	-	0	-
Kaplan Career College	2	17,076	0	-
Middle Tennessee School of Anesthesia	0	-	0	-
Miller-Motte Business College (All Branches)	39	215,637	55	228,491
Nashville College of Medical Career	6	44,226	3	19,520
New Concepts School of Cosmetology	1	2,300	2	4,370
New Directions Hair Academy (All Branches)	1	2,790	0	-
North Central Institute	2	14,000	0	-
Nossi College of Art	2	15,000	13	98,050
O'More College of Design	18	163,462	34	314,926
Plaza Beauty School	9	37,950	4	12,293
SAE Institute of Technology	27	552,523	19	314,988
South College	79	721,419	46	373,940
Tennessee Academy of Cosmetology (All Branches)	0	-	0	-
Volunteer Beauty Academy (All Branches)	4	29,430	2	15,350
TOTAL	308	\$ 2,489,669	252	\$ 1,729,546
AVERAGE LOAN		\$8,083		\$6,863

BOARD OF REGENTS

Austin Peay State University	277	\$ 1,802,146	183	\$ 1,383,401
East Tennessee State University	578	3,909,144	291	2,071,575
Middle Tennessee State University	1,157	6,931,397	1,087	6,671,457
Tennessee State University	3	31,400	1	3,000
Tennessee Technological University	38	255,780	49	316,448
TOTAL	2,053	\$ 12,929,866	1,611	\$ 10,445,881
AVERAGE LOAN		\$6,298		\$6,484

UNIVERSITY OF TENNESSEE SYSTEM

University of Tennessee, Chattanooga	228	\$ 1,256,924	105	\$ 597,319
University of Tennessee, Knoxville	909	7,765,322	783	7,389,711
University of Tennessee, Martin	113	679,105	159	921,148
University of Tennessee, Memphis	3	42,500	0	-
TOTAL	1,253	\$ 9,743,851	1,047	\$ 8,908,178
AVERAGE LOAN		\$7,776		\$8,508

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal PLUS Loan Program (*Parent*)

	2007-08 Actual		2008-09 As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>STATE TECH/COMMUNITY COLLEGES</u>				
Chattanooga State Technical Community College	39	\$ 159,877	26	\$ 125,024
Cleveland State Community College	8	35,084	2	5,480
Columbia State Community College	10	51,356	10	62,487
Dyersburg State Commuity College	3	8,000	2	8,690
Nashville State Technical Community College	3	8,800	6	35,111
Northeast State Technical Community College	5	11,326	9	36,535
Pellissippi State Technical Community College	63	320,283	51	260,631
Volunteer State Community College	20	93,863	16	69,430
TOTAL	151	\$ 688,589	122	\$ 603,388
AVERAGE LOAN		\$4,560		\$4,946
<u>TENNESSEE TECHNOLOGY CENTERS</u>				
Tennessee Technology Center at Nashville	1	\$ 6,000	0	\$ -
TOTAL	1	\$ 6,000	0	\$ -
AVERAGE LOAN		\$6,000		\$0
 <u>GRAND TOTAL</u>				
AVERAGE LOAN	6,449	\$ 51,505,015	5,012	\$ 41,473,059
		\$7,987		\$8,275

* Note that the number of loans is reported on a semester or term basis. For example, two loans would be reported for an individual who borrowed in both the fall and spring semesters.

FEDERAL FAMILY EDUCATION LOAN PROGRAM
Federal PLUS Loan Program (*Graduate/Professional*)

	2007-08		2008-09	
	Actual		As of 02/28/09	
	Loans*	\$	Loans*	\$
<u>INDEPENDENT/FOUR-YEARS</u>				
Belmont University	66	\$ 567,292	71	\$ 779,676
Bethel College	2	22,000	17	243,239
Carson-Newman College	0	-	0	-
Christian Brothers University	1	2,464	0	-
Crichton College	6	43,250	0	-
Johnson Bible College	0	-	0	-
Lee University	2	7,600	1	11,350
Lincoln Memorial University	5	36,414	16	335,575
Meharry Medical College	446	7,129,867	87	1,720,261
Milligan College	47	244,685	32	197,839
Southern College of Optometry	6	17,764	0	-
Trevecca Nazarene University	82	946,879	9	69,986
Union University	67	1,487,163	120	2,317,817
Vanderbilt University (All Branches)	143	2,479,149	238	6,197,469
TOTAL	873	\$ 12,984,527	591	\$ 11,873,212
AVERAGE LOAN		\$ 14,873		\$ 20,090
<u>PRIVATE/BUSINESS and TRADE</u>				
Middle Tennessee School of Anesthesia	133	\$ 2,760,106	91	\$ 1,591,196
South College	20	393,857	34	581,386
TOTAL	153	\$ 3,153,963	125	\$ 2,172,582
AVERAGE LOAN		\$ 20,614		\$ 17,381
<u>BOARD OF REGENTS</u>				
Austin Peay State University	10	\$ 54,983	2	\$ 5,574
East Tennessee State University	85	497,114	49	248,566
Middle Tennessee State University	9	45,022	2	11,200
Tennessee State University	0	-	0	-
Tennessee Tech University	2	7,000	3	5,400
TOTAL	106	\$ 604,119	56	\$ 270,740
AVERAGE LOAN		\$ 5,699		\$ 4,835
<u>UNIVERSITY OF TENNESSEE SYSTEM</u>				
University of Tennessee, Chattanooga	12	\$ 59,432	1	\$ 7,565
University of Tennessee, Knoxville	404	3,148,927	254	2,059,955
University of Tennessee, Martin	0	-	0	-
University of Tennessee, Memphis	76	542,243	3	53,712
TOTAL	492	\$ 3,750,602	258	\$ 2,121,232
AVERAGE LOAN		\$ 7,623		\$ 8,222
<u>GRAND TOTAL</u>	1,624	\$ 20,493,211	1,030	\$ 16,437,766
AVERAGE LOAN		\$12,619		\$15,959

* Note that the number of loans is reported on a semester or term basis. For example, two loans would be reported for an individual who borrowed in both the fall and spring semesters.