

TENNESSEE STUDENT ASSISTANCE CORPORATION

Thursday, March 19, 2009

DISCUSSION ITEM C: Tennessee Student Assistance Award Program Status Report

Staff Recommendation: For discussion only.

Background: Tennessee Student Assistance Awards totaling \$84.1 million have been offered to about 36,000 students for the 2008-09 year.

Due to funding limitations, students applying after March 11, 2008 were not offered assistance for the 2008-09 academic year.

TSAA resources available for 2008-09 total about \$58.1 million. The Board previously approved a 145% over-commitment ratio, which explains why \$84.1 million has been offered to students while only \$58.1 million is currently available.

Of the \$84.1 million offered to students, \$58.1 million is the current commitment. This figure is expected to drop to \$56.9 million by the end of the year.

Supporting Document: *Tennessee Student Assistance Award Program Update, February 20, 2009.*

Tennessee Student Assistance Corporation
Tennessee Student Assistance Award (TSAA) Program

	2007-08 Actual Recipients		2008-09 Awards through 2/23/09*	
	Students	\$	Students	\$
Independent/Four-Year	5,362	\$20,031,849	5,447	\$21,270,826
Independent/Two-Year	93	343,197	14	39,302
Private/Business and Trade	1,703	2,890,537	1,743	3,191,905
Board of Regents	9,041	18,271,900	8,145	16,530,012
University of Tennessee System	3,722	7,625,796	3,491	7,279,422
State Tech/Community Colleges	6,946	7,434,108	6,487	8,047,069
Tennessee Technology Centers	<u>1,626</u>	<u>1,137,795</u>	<u>1,808</u>	<u>1,842,040</u>
Total**	27,707	\$57,735,182	27,135	\$58,200,576
Average Award Amount		\$2,084		\$2,145

* Awards were offered to eligible students who applied by March 11, 2008. Data shown here are current as of February 20, 2009. These amounts will decline as certification rosters are completed.

** Total represents a distinct count of students and is not the sum of the number in the section. Students can attend multiple institutions throughout an academic year, but these students are only counted once in each section total.

TENNESSEE STUDENT ASSISTANCE CORPORATION
Tennessee Student Assistance Award

	2007-2008		2008-2009 *	
	Students	\$	Students	\$
INDEPENDENT/FOUR-YEAR				
American Baptist College	17	\$36,888	15	\$30,186
Aquinas College	86	303,999	69	243,795
Aquinas College – Primetime	19	68,804	18	63,717
Baptist Memorial College of Health	127	251,205	137	281,011
Belmont University	141	569,171	155	635,418
Bethel College	471	1,761,911	515	1,969,719
Bryan College	83	307,796	101	378,264
Carson-Newman College	239	1,004,438	233	980,651
Christian Brothers University	268	1,063,197	249	1,075,218
Crichton College	215	836,169	238	1,035,045
Cumberland University	157	645,087	123	508,704
David Lipscomb University	127	523,383	136	567,303
Fisk University	51	211,891	25	101,352
Free Will Baptist Bible College	12	48,834	13	52,059
Freed-Hardeman University	140	592,147	150	642,393
Johnson Bible College	25	72,511	24	77,505
King College	82	311,753	115	425,037
Lambuth University	127	536,355	134	550,877
Lane College	492	1,738,909	658	2,348,109
Lee University	215	852,086	178	762,106
LeMoyne-Owen College	203	810,462	226	991,955
Lincoln Memorial University	244	975,780	212	845,856
Martin Methodist College	257	942,921	226	921,096
Maryville College	153	646,637	148	615,590
Memphis College of Art	43	172,746	37	159,783
Milligan College	65	266,841	60	255,378
Rhodes College	42	187,068	50	219,393
South College	150	246,604	125	258,602
Southern Adventist University	51	209,223	50	209,598
Tennessee Temple University	27	54,825	29	50,540
Tennessee Wesleyan College	160	649,535	187	774,611
Trevecca Nazarene University	95	379,137	81	318,768
Tusculum College	436	1,404,330	381	1,494,363
Union University	184	726,649	201	822,695
University of the South	31	128,466	33	146,802
Vanderbilt University	101	437,994	95	414,910
Watkins Institute College of Art and Design	26	56,097	20	42,417
TOTAL:	5,362	20,031,849	5,447	21,270,826
AVERAGE AWARD:		3,736		3,905

TENNESSEE STUDENT ASSISTANCE CORPORATION
Tennessee Student Assistance Award

	2007-2008		2008-2009 *	
	Students	\$	Students	\$
INDEPENDENT/TWO-YEAR				
Hiwassee College	84	\$318,276	0	\$0
John A. Gupton College	7	21,117	9	32,946
William R. Moore School of Technology	2	3,804	5	6,356
TOTAL:	93	343,197	14	39,302
AVERAGE AWARD:		3,690		2,807
PRIVATE/BUSINESS & TRADE				
Art Institute of Tn, Nashville	0	\$0	30	\$62,994
Chattanooga College	50	75,684	65	109,402
ConCorde Career Institute	111	199,299	122	239,940
Draughon's Junior College, Clarksville	61	102,742	52	90,604
Draughon's Junior College, Murfreesboro	62	112,664	31	65,316
Draughon's Junior College, Nashville	40	66,266	77	129,830
Fountainhead College of Technology	18	35,283	18	41,292
High Tech Institute, Memphis	97	162,789	130	279,303
High Tech Institute, Nashville	114	199,733	55	76,935
International Academy of Design & Technology	45	57,018	75	126,138
ITT Technical Institute, Cordova	0	0	10	22,278
ITT Technical Institute, Knoxville	72	122,555	38	64,578
ITT Technical Institute, Nashville	25	41,538	37	72,394
Kaplan Career College	47	65,853	59	92,649
MedVance Institute	33	48,370	27	35,490
Miller-Motte Business College, Clarksville	67	125,534	44	75,842
Miller-Motte Technical College, Chattanooga	143	260,646	137	244,090
Miller-Motte Business College, Goodlettsville	25	39,018	9	18,918
Nashville Auto-Diesel College	100	170,266	71	129,477
Nashville College of Medical Careers	30	38,934	21	40,203
National College of Business & Technology, Bartlett	4	8,904	20	42,314
National College of Business & Technology, Bristol	34	54,482	14	27,352
National College of Business & Technology, Knoxville	83	144,446	93	176,026
National College of Business & Technology, Madison	42	73,000	54	105,970
National College of Business & Technology, Memphis	63	128,546	41	77,988
National College of Business & Technology, Nashville	107	185,394	67	120,478
North Central Institute	1	1,161	0	0
Nossi College of Art	59	115,563	85	156,906
O'More College of Design	16	34,110	17	31,572
Remington College, Memphis	73	86,264	80	129,582
Remington College, Nashville	8	8,458	15	20,060
SAE Institute of Technology	3	6,080	3	5,346
Vatterott College	16	18,408	11	25,422
Virginia College	2	4,644	83	151,530
West Tennessee Business College	52	96,885	52	103,686
TOTAL:	1,703	2,890,537	1,743	3,191,905
AVERAGE AWARD:		1,697		1,831

TENNESSEE STUDENT ASSISTANCE CORPORATION
Tennessee Student Assistance Award

	2007-2008		2008-2009 *	
	Students	\$	Students	\$
BOARD OF REGENTS				
Austin Peay State University	1,118	\$2,238,278	985	\$2,073,020
East Tennessee State University	1,173	2,344,673	1,265	2,341,478
Middle Tennessee State University	1,863	3,787,231	1,683	3,487,163
Tennessee State University	1,327	2,724,402	1,120	2,354,170
Tennessee Technological University	887	1,851,092	826	1,747,596
University of Memphis	2,673	5,326,224	2,266	4,526,585
TOTAL:	9,041	18,271,900	8,145	16,530,012
AVERAGE AWARD:		2,021		2,029
UNIVERSITY OF TENNESSEE SYSTEM				
University of Tennessee, Chattanooga	895	\$1,811,031	850	\$1,742,479
University of Tennessee, Health Science Center	13	22,824	65	137,541
University of Tennessee, Knoxville	1,760	3,639,258	1,582	3,323,901
University of Tennessee, Martin	1,054	2,152,683	994	2,075,501
TOTAL:	3,722	7,625,796	3,491	7,279,422
AVERAGE AWARD:		2,049		2,085
STATE TECH/COMMUNITY COLLEGES				
Chattanooga State Technical Community College	703	\$751,931	747	\$1,004,790
Cleveland State Community College	235	239,464	247	326,199
Columbia State Community College	331	348,508	269	314,096
Dyersburg State Community College	341	341,995	322	356,246
Jackson State Community College	575	590,970	539	634,880
Motlow State Community College	294	326,135	239	290,527
Nashville State Technical Community College	462	459,602	425	442,983
Northeast State Technical Community College	554	616,186	500	593,741
Pellissippi State Technical Community College	479	556,230	534	669,041
Roane State Community College	545	609,215	459	597,486
Southwest Tennessee Community College	1,435	1,566,109	1,239	1,614,984
Volunteer State Community College	430	455,785	423	547,041
Walters State Community College	562	571,978	544	655,055
TOTAL:	6,946	7,434,108	6,487	8,047,069
AVERAGE AWARD:		1,070		1,240

TENNESSEE STUDENT ASSISTANCE CORPORATION
Tennessee Student Assistance Award

	2007-2008		2008-2009 *	
	Students	\$	Students	\$
<u>TENNESSEE TECHNOLOGY CENTERS</u>				
Tennessee Technology Center at Athens	41	\$33,026	38	\$45,280
Tennessee Technology Center at Chattanooga	67	37,508	76	77,679
Tennessee Technology Center at Covington	19	13,403	22	17,709
Tennessee Technology Center at Crossville	64	53,502	54	55,020
Tennessee Technology Center at Crump	64	38,963	74	68,897
Tennessee Technology Center at Dickson	64	37,328	48	45,436
Tennessee Technology Center at Elizabethton	59	43,732	128	151,572
Tennessee Technology Center at Harriman	26	23,413	50	61,245
Tennessee Technology Center at Hartsville	36	21,210	63	75,686
Tennessee Technology Center at Hohenwald	28	22,798	29	31,794
Tennessee Technology Center at Jacksboro	31	28,440	29	20,910
Tennessee Technology Center at Jackson	138	101,014	142	120,146
Tennessee Technology Center at Knoxville	76	52,718	89	75,422
Tennessee Technology Center at Livingston	57	44,692	54	57,714
Tennessee Technology Center at McKenzie	50	44,240	81	69,824
Tennessee Technology Center at McMinnville	51	37,386	38	38,383
Tennessee Technology Center at Memphis	133	84,541	132	148,877
Tennessee Technology Center at Morristown	195	104,894	201	243,178
Tennessee Technology Center at Murfreesboro	28	18,709	16	14,102
Tennessee Technology Center at Nashville	43	31,634	30	27,542
Tennessee Technology Center at Newbern	52	37,794	82	93,100
Tennessee Technology Center at Oneida/Huntsville	19	15,576	32	24,554
Tennessee Technology Center at Paris	97	62,366	99	86,488
Tennessee Technology Center at Pulaski	29	22,442	36	41,028
Tennessee Technology Center at Ripley	23	14,686	33	29,934
Tennessee Technology Center at Shelbyville	114	93,418	111	100,130
Tennessee Technology Center at Whiteville	22	18,362	21	20,390
TOTAL:	1,626	1,137,795	1,808	1,842,040
AVERAGE AWARD:		700		1,019
GRAND TOTAL	27,707	57,735,182	27,135	58,200,576
AVERAGE AWARD:		2,084		2,145

* Awards were offered to eligible students who applied by March 11, 2008.

Data shown here are current as of February 20, 2009. These amounts will decline as certification rosters are completed.