

**TENNESSEE STUDENT ASSISTANCE CORPORATION**

Thursday March 19, 2009

**DISCUSSION ITEM B:** Federal Direct Loan Program Impact

**Staff Recommendation:** For discussion only.

**Background:** Several schools have recently announced their intention to move from the FFEL program administered by TSAC to the Direct Loan program. Additionally, the Obama administration has proposed repealing the FFEL program and that all new student loans beginning academic year 2010-11 be moved to the Direct Loan program.

**Supporting Document:** TBA