

TENNESSEE STUDENT ASSISTANCE CORPORATION

Thursday March 19, 2009

DISCUSSION ITEM A: Consideration of Selling Rehabilitation Loans

Staff Recommendation: That TSAC consider options available for selling rehabilitated loans.

Background: Due to recent market conditions, TSAC has been unable to sell its rehabilitated loans since September 2008. Currently there are approximately \$20 million in rehabilitated loans in TSAC's portfolio.

Supporting Document: TBA