

**Tennessee Student Assistance Corporation**

Thursday March 19, 2009

**DECISION ITEM A:** Special Election of Treasurer for Remainder of 2008-09

**Staff Recommendation:** That the Board elect a member to the office of treasurer for the remainder of 2008-09.

**Background:** TSAC bylaws state:  
The Corporation's officers shall consist of a Chairman, Vice-Chairman, Secretary, and Treasurer, each elected by the directors of the Corporation from among their own number.

In the event of an officer's...cessation of membership on the board of directors before the expiration of the term for which he was elected, a special election shall be held at the next board meeting to fill the remaining portion of the unexpired term.

The office of board treasurer was previously filled by Mr. Dale Sims for the year 2008-09. To comply with TSAC bylaws, a member should be selected by special election to fill this position for the remaining term.

**Supporting Documentation:**

*Tennessee Student Assistance Corporation:  
2008-09 Officers and Committees*