

Tennessee Student Assistance Award Program
Actual and Projected Expenditures

	2005-06	2006-07	2007-08	2008-09	<i>Projected</i> 2009-10	<i>Projected</i> 2010-11
Total Funding	\$42,369,538	\$ 44,477,171	\$ 59,092,782	\$58,092,356	\$ 58,081,006 *	\$54,862,500 *
State Appropriations	\$41,075,044	\$ 43,170,309	\$ 46,957,447	\$49,179,277	\$ 49,162,500	\$45,962,500
Federal (LEAP/SLEAP)	\$ 1,294,494	\$ 1,306,862	\$ 1,135,335	\$ 1,113,079	\$ 1,118,506	\$ 1,100,000
Lottery Funds	\$ -	\$ -	\$ 10,000,000	\$ 6,800,000	\$ 6,800,000	\$ 6,800,000
Reserve Transfer	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Actual year-end expenditures	38,450,700	42,495,240	57,735,200	55,635,205	56,919,400	53,765,300
Unspent Funds	3,918,838	1,981,931	1,357,582	2,457,151	1,161,606	1,097,200
Total funding spent	90.8%	95.5%	97.7%	95.8%	98.0%	98.0%
Over-commitment ratio	144.7%	129.5%	141.0%	144.9%	145.2%	145.0%
Students received aid	18,713	19,863	27,707	26,851	27,260	25,750
Average expenditure amount	\$ 2,055	\$ 2,139	\$ 2,084	\$ 2,072	\$ 2,088	\$ 2,088
TN Student Loan Program Reserve - TSAA	\$ 7,589,956	\$ 9,984,055	\$ 10,962,260	\$ -	\$ -	\$ -

* Total funding available to TSAA in projected 2009-10 and 2010-11 does not include \$200,000 for Dependent Children.