

Notes on
Tennessee Student Assistance Corporation
Budget Request

I. Budget Reductions for FY 2009-2010

Administration – Abolishment of the vacant Executive Director, Chief Fiscal Officer, and an Administrative Assistant positions.

State	-	\$121,400
Federal	-	102,200
Lottery	-	<u>102,200</u>
Total	-	\$325,800

II. Base Recommended for 2010-2011

- Continuation budget of recurring funds for 2010-2011
- Reduction of \$3.2 million of non-recurring funds for TSAA
- Proposed improvement for the TSAA program
- Proposed six percent reduction of state appropriations for TSAC Administration
- The additional three percent reduction required of state agencies was not extended to higher education