

TENNESSEE STUDENT ASSISTANCE CORPORATION

Thursday, September 17, 2009

DECISION ITEM D: Proposed Budget Request for 2010-2011

- Staff Recommendation**
- (1) That the Tennessee Student Assistance Corporation recommends 2010-2011 funding levels as presented in the document entitled *Tennessee Student Assistance Corporation Estimated 2009-10 and Base 2010-11 Budgets*.
 - (2) That the Tennessee Student Assistance Corporation authorize its Executive Director to make any necessary technical corrections.

Background

The Tennessee Student Assistance Corporation is required to submit its budget request to the State Budget Division by October 1, 2009.

The attached document indicates funding levels for all TSAC divisions for the current 2009-10 and base 2010-11 fiscal years. The base amount includes a 6% reduction in the TSAC Administrative code, as requested the Department of Finance and Administration. This reduction has been requested by all executive departments of state government. All other programs within TSAC are exempt from this reduction request.

Finally, an improvement of \$3.2 million is recommended for the TSAA program. This would replace \$3.2 million in non-recurring funds appropriated for the 2009-10 fiscal year.

Supporting Document

Tennessee Student Assistance Corporation Estimated 2009-10 and Base 2010-11 Budgets. September 17, 2009.