

**TENNESSEE STUDENT ASSISTANCE AWARD (TSAA)
PROPOSED CHANGES – 9/17/2009**

<u>Institution Type</u>	<u>Full-time Award</u>	<u>Prorated Award (3/4 time)</u>	<u>Prorated Award (1/2 time)</u>
Four-year/two-year private	\$4,000	\$3,000	\$2,000
Four-year public/Career	\$2,000	\$1,500	\$1,000
Two-year public	\$1,300	\$975	\$650
TN Tech Center	\$1,000	\$750	\$500

Pros

- Increases number of recipients by approximately 15% (approximately 3,700)
- Slightly more funds available due to proration of awards based on less than full-time enrollment (approximately 14% of students)
- Students receive same award by sector, regardless of EFC (\$2,100 or less)
- Compared to the current model, a greater percentage of zero EFC students receive funds (64% to 67% students, 63% to 76% dollars)
- Simpler model for awarding makes program more user friendly for financial aid community

Cons

- Reduces max. award by 13.8% for private institutions, 13.8% for four-year public/career institutions, 16.3% for two-year public institutions, and 23.9% for TN Technology Centers
- Similar to other academic years, does not keep pace with tuition increases for 2010-11
- Reduced maximum award impacts students to a greater degree based on \$200 Pell Grant increase from 2009-10 to 2010-11
- Proration has greater impact on less than full-time students, especially at private institutions

<u>Academic Year</u>	<u>Total Eligible Applicants</u>	<u>Applicants Funded</u>	<u>% of Eligibles Funded</u>	<u>Total Expenditures</u>	<u>Avg Award</u>
2009-10*	103,653	27,260	26%	\$ 56,919,400	\$2,088
2008-09	96,818	26,851	28%	\$ 55,635,200	\$2,072
2007-08	82,854	27,707	33%	\$ 57,735,200	\$2,084
2006-07	81,181	19,863	25%	\$ 42,495,200	\$2,139
2005-06	50,111	18,713	37%	\$ 38,450,700	\$2,055

*Eligible applicants for academic year 2009-10 are projected through June 20, 2010.

Institution Type **Average Tuition and Fees**

Four-year public – TBR	\$5,844
Four-year public – UT	\$6,092
Two-year public – TBR	\$2,968
TN Technology Centers	\$2,399
Four-year private – TICUA	\$19,000

Academic Year **Maximum Pell Grant**

2009-10	\$5,350
2008-09	\$4,731
2007-08	\$4,310
2006-07	\$4,050
2005-06	\$4,050